

ANNOUNCEMENT

MIGRATION OF MUDHARABAH BASED TERM DEPOSIT ACCOUNT

Dear Valued Customers,

RHB Islamic Bank Berhad (RHBIB) would like to inform you that under Islamic Financial Services Act 2013 (IFSA) which comes into effect on 30 June 2013, Term Deposit with underlying Shariah contracts of Mudharabah will be classified as investment products.

We wish to inform that for your convenience we will auto migrate your Mudharabah General Investment Account-i (MGIA-i) to Commodity Murabahah Deposit-i (CMD-i) after twenty one (21) days from the date of this notice.

This migration exercise is hassle free and will be carried out at no cost to you. Your new CMD-i account shall be based on your existing MGIA-i renewal or maturity instructions and your account number shall remain the same.

By continuing to keep your deposit with us after the migration, such continuation shall constitute your consent and agreement to the migration automatically. If you do not wish to affect this migration, you may visit our nearest RHB Islamic Bank or RHB Bank branch upon the maturity of your MGIA-i account for assistance.

Commodity Murabahah Deposit-i (CMD-i) is protected by PIDM up to RM250,000 for each depositor.

Please do not hesitate to contact us at 03-9206 8118 for further information and assistance, or you may visit our nearest RHB Islamic Bank or RHB Bank branch for assistance.

Thank you for your continuous support.

Personal 

Premier
