

ANNOUNCEMENT

Financing Facility to assist Malaysian SMEs affected by COVID-19: Special Relief Facility 2020

To assist businesses and households impacted by the COVID-19 outbreak, Bank Negara Malaysia (BNM) is allocating 2.0 billion under the BNM's Fund for SMEs.

Interested SMEs can access the following SRF 2020 facility with RHB:

Special Relief Facility (SRF 2020)	
Fund Allocation	RM2 billion
Objective	Alleviate short-term cash flow problems faced by SMEs adversely affected by the COVID-19 outbreak
Eligibility	Malaysian SMEs $^{[1]}$ adversely affected by COVID-19 with at least 51% shares held under Malaysians
Purpose of Financing	Working capital
Financing rate	3.75% p.a.
Financing amount	Up to RM1.0 million per SME
Guarantee Cover	80% of the financing amount by Credit Guarantee Corporation Malaysia Berhad (CGC)
Financing Tenure	5.5 years, including 6 months moratorium on repayments
Availability Period	From 6 Mar 2020 to 31 Dec 2020 or exhaustion of the RM2.0 billion fund whichever is earlier

 $^{^{[1]}}$ SME definition by SME Corp, with at least 51% shares held by Malaysians.

For more information logon to bnm.my/SMEstimulus or visit our Commercial Banking Business Centres or call 03-9206 8118