

**UNAUDITED CONSOLIDATED RESULTS
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2007**

UNAUDITED CONDENSED BALANCE SHEETS AS AT 31 MARCH 2007

	Group		Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Assets				
Cash and short term funds	1,776,771	1,111,241	1,748,311	1,085,102
Securities purchased under resale agreements	32,050	165,304	14,950	152,454
Deposits and placements with banks and other financial institutions	223,220	443,620	223,220	443,620
Securities held-for-trading	2,937,936	3,169,990	2,932,167	3,164,443
Securities available-for-sale ('AFS')	421,714	449,496	421,714	449,496
Securities held-to-maturity	339,165	338,016	339,165	338,016
Loans and advances	746,382	651,283	746,382	651,283
Clients' and brokers' balances	451,613	177,027	451,613	177,027
Other assets	62,076	74,516	52,248	52,106
Amount due from subsidiaries	-	-	237	327
Statutory deposit with Bank Negara Malaysia	83,506	69,206	83,506	69,206
Investment in subsidiaries	-	-	38,091	38,172
Tax recoverable	37,593	33,793	39,416	35,197
Deferred tax assets	2,972	3,087	2,921	2,921
Property, plant and equipment	17,023	19,028	14,288	16,106
Goodwill	172,844	172,844	159,280	159,280
Total assets	7,304,865	6,878,451	7,267,509	6,834,756
Liabilities and shareholder's equity				
Deposits from customers	2,464,833	1,862,853	2,464,833	1,862,853
Deposits and placements of banks and other financial institutions	1,743,310	1,953,124	1,743,310	1,953,124
Obligations on securities sold under repurchase agreements	1,573,814	1,809,837	1,573,814	1,809,837
Clients' and brokers' balances	511,461	251,372	511,461	251,372
Taxation	64	5,366	-	5,328
Deferred tax liabilities	11,163	13,602	11,145	13,597
Other liabilities	116,848	107,296	93,296	75,464
Subordinated bonds	165,000	165,000	165,000	165,000
Total liabilities	6,586,493	6,168,450	6,562,859	6,136,575
Share capital	338,646	338,646	338,646	338,646
Reserves	379,726	371,355	366,004	359,535
Shareholder's equity	718,372	710,001	704,650	698,181
Total liabilities and shareholder's equity	7,304,865	6,878,451	7,267,509	6,834,756
Commitments and Contingencies	7,219,082	6,731,183	7,219,082	6,731,183

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2006).

**UNAUDITED CONDENSED INCOME STATEMENTS
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2007**

	Group		Bank	
	3 months ended 31.03.2007 RM'000	3 months ended 31.03.2006 RM'000	3 months ended 31.03.2007 RM'000	3 months ended 31.03.2006 RM'000
Interest income	74,231	36,249	74,031	35,982
Interest expense	(57,931)	(26,367)	(57,931)	(26,366)
Net interest income	16,300	9,882	16,100	9,616
Other operating income	47,551	34,019	31,413	29,943
Net income	63,851	43,901	47,513	39,559
Other operating expenses	(41,592)	(23,368)	(27,976)	(18,565)
Operating profit before allowances	22,259	20,533	19,537	20,994
Allowances for losses on loans and other losses	(3,610)	(6,093)	(3,610)	(6,093)
Allowances for impairment loss	-	-	(80)	-
Profit before taxation	18,649	14,440	15,847	14,901
Taxation	(5,136)	(4,153)	(4,304)	(4,316)
Net profit for the period	13,513	10,287	11,543	10,585
Basic earnings per share (sen)	4.0	3.0	3.4	3.1

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2006).

**UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2007**

Group	Share capital RM '000	Non-distributable			Distributable	Total RM '000
		Statutory reserve RM '000	Revaluation reserve RM'000	Translation reserve RM '000	Retained profits RM '000	
Balance as at 31.12.06	338,646	255,402	30,223	69	85,661	710,001
Currency translation differences	-	-	-	(69)	-	(69)
Unrealised loss arising in fair value of AFS	-	-	(6,107)	-	-	(6,107)
AFS reserve realised on disposal	-	-	(1,418)	-	-	(1,418)
Deferred tax	-	-	2,452	-	-	2,452
Income and expense recognised directly in equity	-	-	(5,073)	(69)	-	(5,142)
Net profit for the financial period	-	-	-	-	13,513	13,513
Total recognised income and expenses for the financial period	-	-	(5,073)	(69)	13,513	8,371
Balance as at 31.03.07	338,646	255,402	25,150	-	99,174	718,372
Balance as at 31.12.05	338,646	239,009	(9,165)	58	232,909	801,457
Currency translation differences	-	-	-	(11)	-	(11)
Unrealised gain arising in fair value of AFS	-	-	6,630	-	-	6,630
AFS reserve realised on disposal	-	-	(2,069)	-	-	(2,069)
AFS reserve realised on impairment	-	-	(1,277)	-	-	(1,277)
Deferred tax	-	-	-	-	-	-
Income and expense recognised directly in equity	-	-	3,284	(11)	-	3,273
Net profit for the financial period	-	-	-	-	10,287	10,287
Total recognised income and expenses for the financial period	-	-	3,284	(11)	10,287	13,560
Dividend for year ended 31.12.05	-	-	-	-	(53,642)	(53,642)
Balance as at 31.03.06	338,646	239,009	(5,881)	47	189,554	761,375

**UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2007 (CONTINUED)**

Bank	Share capital	Non-distributable		Distributable	Total
	RM '000	Statutory reserve RM '000	Revaluation reserve RM'000	Retained profits RM '000	
Balance as at 31.12.06	338,646	255,402	30,223	73,909	698,180
Currency translation differences	-	-	-	-	-
Unrealised loss arising in fair value of AFS	-	-	(6,107)	-	(6,107)
AFS reserve realised on disposal	-	-	(1,418)	-	(1,418)
Deferred tax	-	-	2,452	-	2,452
Income and expense recognised directly in equity	-	-	(5,073)	-	(5,073)
Net profit for the financial period	-	-	-	11,543	11,543
Total recognised income and expenses for the financial period	-	-	(5,073)	11,543	6,470
Balance as at 31.03.07	338,646	255,402	25,150	85,452	704,650
Balance as at 31.12.05	338,646	239,009	(9,165)	220,316	788,806
Currency translation differences	-	-	-	-	-
Unrealised gain arising in fair value of AFS	-	-	6,630	-	6,630
AFS reserve realised on disposal	-	-	(2,069)	-	(2,069)
AFS reserve realised on impairment	-	-	-	-	-
Deferred tax	-	-	(1,277)	-	(1,277)
Transfer to statutory reserve	-	-	-	-	-
Income and expense recognised directly in equity	-	-	3,284	-	3,284
Net profit for the financial period	-	-	-	10,585	10,585
Total recognised income and expenses for the financial period	-	-	3,284	10,585	13,869
Dividend for year ended 31.12.05	-	-	-	(53,642)	(53,642)
Balance as at 31.12.06	338,646	239,009	(5,881)	177,259	749,033

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2006).

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2007**

	Group		Bank	
	3 months ended 31.03.2007 RM'000	3 months ended 31.03.2006 RM'000	3 months ended 31.03.2007 RM'000	3 months ended 31.03.2006 RM'000
Profit before taxation	18,649	14,440	15,847	14,901
Adjustments for items not involving movement of cash and cash equivalents	13,349	1,642	13,222	(307)
Operating profit before changes in working capital	31,998	16,082	29,069	14,594
Changes in working capital:				
Net changes in operating assets	212,963	310,838	198,742	317,065
Net changes in operating liabilities	428,922	(478,168)	437,203	(467,969)
Tax paid	(5,086)	(3,865)	(4,894)	(3,230)
Tax recovered	(5)	-	-	-
Net cash (used in)/generated from operating activities	668,792	(155,113)	660,120	(139,540)
Net cash (used in)/generated from investing activities	(3,262)	(2,590)	3,089	(3,243)
Net cash generated from/(used in) financing activities	-	10,082	-	-
Net change in cash and cash equivalents	665,530	(147,621)	663,209	(142,783)
Cash and cash equivalents at beginning of financial period	1,111,241	652,329	1,085,102	637,238
Cash and cash equivalents at end of financial period	1,776,771	504,708	1,748,311	494,455
Analysis of cash and cash equivalents:				
Cash and short term fund	1,776,771	504,708	1,748,311	494,455

(The Condensed Consolidated Cash Flow Statement should be read in Conjunction with the Annual Financial Report for the financial year ended 31 December 2006)

**NOTES TO FINANCIAL STATEMENTS
 FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2007**

1. Review of the performance

The Group's pre-tax profit for the three months ended 31 March 2007 was RM18.6 million compared to RM14.4 million for the corresponding quarter ended 31 March 2006.

Net interest income for the three months ended 31 March 2007 was higher by RM6.4 million and other operating income increased by RM13.5 million compared to the corresponding quarter ended 31 March 2006. The increase in net interest income was mainly due to additional interest received from higher placement at money market and Bank's portfolio of securities held-for-trading. The increase in other operating income was mainly due to higher brokerage fee income generated from the Securities Business.

The other operating expenses for the current quarter increased by RM18.2 million compared to the corresponding quarter and the allowances for losses on loans and other losses reduced by RM2.5 million.

The main subsidiaries of the Bank, RHB Unit Trust Management Berhad and RHB Asset Management Sdn Bhd, recorded current quarter pre-tax profit of RM1.3 million (2006: RM0.6 million) and RM0.8 million (2006: RM1.6 million) respectively.

In the first quarter of the year, the Bank capitalised on the continued dynamism of the capital market by increasing its market share, particularly in the issuance of debt securities. The Bank topped Thomson Financial's Bookrunners league table for Malaysian Ringgit Bonds for first quarter 2007 with a 28.4% market share.

2. Prospects for the current financial year ending 31 December 2007

The economic outlook is gradually more positive together with a bullish outlook ahead for the equity market. The Bank intends to continue to intensify efforts to enhance its fee and non-interest income for the year under these positive circumstances.

3. Deposits from customers

(i) By type of deposit

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Fixed deposits	2,464,833	1,862,853

(ii) By type of customers

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Business enterprises	2,148,493	1,416,442
Others	316,340	446,411
	2,464,833	1,862,853

4. Deposits and placements of banks and other financial institutions

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Licensed banks	412,400	765,300
Other financial institutions	1,330,910	1,187,824
	1,743,310	1,953,124

5. Securities portfolio

(i) Securities held-for-trading

	Group		Bank	
	As at	As at	As at	As at
	31.03.2007	31.12.2006	31.03.2007	31.12.2006
	RM'000	RM'000	RM'000	RM'000
At market value				
Money market instruments:				
Khazanah bonds	171,566	219,268	171,566	219,268
Bank Negara bills	174,150	172,665	174,150	172,665
Government investment issue	71,679	271,404	71,679	271,404
Malaysian Government securities	56,400	50,013	56,400	50,013
Bankers' acceptance	1,114,774	687,916	1,114,774	687,916
Negotiable certificates of deposit	470,583	955,019	470,583	955,019
Private debt securities	873,015	808,158	873,015	808,158
Quoted securities:				
<u>In Malaysia</u>				
Unit trust	5,769	5,547	-	-
	<u>2,937,936</u>	<u>3,169,990</u>	<u>2,932,167</u>	<u>3,164,443</u>

(ii) Securities available-for-sale

	Group		Bank	
	As at	As at	As at	As at
	31.03.2007	31.12.2006	31.03.2007	31.12.2006
	RM'000	RM'000	RM'000	RM'000
At market value				
Money market instruments:				
Private debt securities	397,001	427,981	397,001	427,981
Quoted securities:				
<u>In Malaysia</u>				
Shares	11,081	10,105	11,081	10,105
Private debt securities	11,432	9,210	11,432	9,210
Unquoted securities:				
<u>In Malaysia</u>				
Shares	2,200	2,200	2,200	2,200
	<u>421,714</u>	<u>449,496</u>	<u>421,714</u>	<u>449,496</u>

(iii) Securities held-to-maturity

	Group		Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
At amortised cost				
Money market instruments:				
Malaysian Government securities	54,682	54,742	54,682	54,742
Khazanah bonds	52,433	51,926	52,433	51,926
Prasarana bonds	98,313	98,232	98,313	98,232
Private debt securities	197,474	196,853	197,474	196,853
Unquoted securities: In Malaysia				
Shares	2,200	2,200	2,200	2,200
Bonds	23	23	23	23
	405,125	403,976	405,125	403,976
Less:				
Accumulated Impairment losses	(65,960)	(65,960)	(65,960)	(65,960)
	339,165	338,016	339,165	338,016

6. Loans and advances

(i) By type

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Term loans	448,769	388,192
Claims on customers under acceptance credits	22,957	23,202
Revolving credit	234,977	236,756
Margin financing	109,324	102,795
Staff loans	7,294	7,284
Less: Unearned interest and income	(87)	(56)
Gross loans and advances	823,234	758,173
Less: Allowance for bad and doubtful debts		
- General	(13,128)	(10,432)
- Specific	(63,724)	(96,458)
Total net loans and advances	746,382	651,283

(ii) By type of customer

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Domestic business enterprises		
- Small Medium enterprise	-	55
- Others	734,475	671,497
Individuals	84,898	84,487
Foreign entities	3,861	2,134
	823,234	758,173

(iii) **By interest/profit rate sensitivity**

	Group and Bank	
	As at	As at
	31.03.2007	31.12.2006
	RM'000	RM'000
Fixed rate		
Other fixed rate loan	7,859	10,103
Variable rate		
Cost plus	706,051	645,275
Other variable rates	109,324	102,795
	823,234	758,173

(iv) **By Purpose**

	Group and Bank	
	As at	As at
	31.03.2007	31.12.2006
	RM'000	RM'000
Construction	58,560	67,052
Working capital	331,490	280,360
Purchase of landed property:		
- Residential	3,670	3,889
- Non-residential	20,426	21,045
Purchase of fixed assets other than land & building	68,750	88,560
Purchase of securities	319,302	205,598
Purchase of transport vehicles	3,546	3,307
Consumption credit	78	88
Others	17,412	88,274
	823,234	758,173

7. Non-performing Loans (NPL)

(i) **Movements in non-performing loans**

	Group and Bank	
	As at	As at
	31.03.2007	31.12.2006
	RM'000	RM'000
At beginning of period/year	196,814	187,360
Classified as non-performing during the period/year	-	20,908
Amount recovered	(7,063)	(9,799)
Amount written off	(34,395)	(1,655)
At end of period	155,356	196,814
Specific allowance	(63,724)	(96,458)
Net non-performing loans	91,632	100,356
Ratio of net non-performing loans to net loans	12.06%	15.17%

(ii) **Movements in allowance for bad and doubtful debts**

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
General allowance		
At beginning of period/year	10,432	12,056
Allowance made/(written back) during the period/year	2,696	(1,624)
At end of period/year	<u>13,128</u>	<u>10,432</u>
As % of gross loans, advances and financing less specific allowance	<u>1.73%</u>	<u>1.58%</u>
Specific allowance		
At beginning of period/year	96,458	52,324
Allowance made during the period/year	6,677	48,135
Amount recovered	(5,016)	(2,347)
Amount written off	(34,395)	(1,654)
At end of period/year	<u>63,724</u>	<u>96,458</u>

(iii) **Non-performing Loans by purpose**

	Group and Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Personal use	9	9
Construction	7,742	7,758
Purchase of transport vehicles	4	4
Purchase of landed property:		
- Residential	266	266
- Non-residential	7,666	7,666
Working capital	105,219	114,900
Purchase of securities	34,164	37,153
Others	286	29,058
	<u>155,356</u>	<u>196,814</u>

8. Interest income

	Group		Bank	
	3 months ended 31.03.2007 RM'000	3 months ended 31.03.2006 RM'000	3 months ended 31.03.2007 RM'000	3 months ended 31.03.2006 RM'000
Loans and advances				
- interest income other than recoveries from NPLs	10,385	8,005	10,385	8,005
- recoveries from NPLs	1,302	568	1,302	568
Money at call and deposit placements with banks and other financial institutions	15,367	6,090	15,167	5,986
Securities held-for-trading	34,129	13,355	34,129	13,355
Securities available-for-sale	6,157	1,755	6,157	1,755
Securities held-to-maturity	2,217	2,273	2,217	2,273
Others	658	3,060	658	2,897
	<u>70,215</u>	<u>35,106</u>	<u>70,015</u>	<u>34,839</u>
Amortisation of premium less accretion of discount	4,016	1,143	4,016	1,143
Total interest income	<u>74,231</u>	<u>36,249</u>	<u>74,031</u>	<u>35,982</u>

9. Interest expense

	Group		Bank	
	3 months ended	3 months ended	3 months ended	3 months ended
	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from banks and other financial institutions	29,168	13,382	29,168	13,382
Deposits from customers	25,235	8,616	25,235	8,616
Subordinated bonds	3,336	3,336	3,336	3,336
Others	192	1,033	192	1,032
	57,931	26,367	57,931	26,366

10. Other operating income

	Group		Bank	
	3 months ended	3 months ended	3 months ended	3 months ended
	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	RM'000	RM'000	RM'000	RM'000
Fee income				
Brokerage	35,816	14,025	35,816	14,025
Fund management fees	1,803	1,919	-	-
Fee on loans and advances	2,428	177	2,428	177
Corporate advisory fees	2,960	1,965	2,960	1,965
Guarantee fees	631	350	632	350
Underwriting fees	463	932	463	932
Unit trust fee income	14,111	5,655	-	-
Other fee income	9,722	1,616	9,599	1,591
	67,934	26,639	51,898	19,040
Gain/(loss) arising from sale/redemption of securities and derivatives				
Net gain from sale of				
- securities held-for-trading	3,008	1,207	3,008	1,207
- securities available-for-sale	1,418	2,069	1,418	2,069
Net gain from redemption of				
- securities held-to-maturity	-	55	-	55
Derivatives	(227)	182	(227)	182
Unrealised gain/(loss) on revaluation of				
- securities held-for-trading	(21,834)	(2,810)	(21,834)	(2,810)
- derivatives	(3,377)	2,621	(3,377)	2,621
Gross dividend income from				
- securities held-for-trading	-	1,150	-	1,150
- securities available-for-sale	-	184	-	184
- subsidiary	-	-	-	3,700
	(21,012)	4,658	(21,012)	8,358
Other income				
Foreign exchange gain/(loss)	(1,189)	581	(1,189)	581
Gain on disposal of property, plant and equipment	128	73	128	73
Others	1,690	2,068	1,588	1,891
	629	2,722	527	2,545
Other operating income	47,551	34,019	31,413	29,943

11. Other operating expenses

	Group		Bank	
	3 months ended 31.03.2007	3 months ended 31.03.2006	3 months ended 31.03.2007	3 months ended 31.03.2006
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
Salaries, bonus and allowances	14,279	8,030	11,443	6,294
Defined contribution plan	1,943	1,301	1,625	939
Other staff related costs	4,012	1,595	3,695	1,308
Establishment costs				
Depreciation	2,109	2,190	1,900	2,026
Rental of premises	2,326	2,335	1,944	1,959
Information technology expenses	492	964	323	812
Others	2,101	1,263	2,012	1,199
Marketing expenses				
Sales commission	8,281	1,319	-	-
Advertisement and publicity	455	412	102	364
Others	752	874	684	448
Administration and general expenses				
Communication expenses	1,393	1,013	1,220	670
Legal and professional fees	480	82	460	47
Others	2,969	1,990	2,568	2,499
	41,592	23,368	27,976	18,565

12. Allowance for losses on loans and other losses

	Group		Bank	
	3 months ended 31.03.2007	3 months ended 31.03.2006	3 months ended 31.03.2007	3 months ended 31.03.2006
	RM'000	RM'000	RM'000	RM'000
Allowance for losses on loans				
Specific allowance				
- made in the financial period	6,677	7,356	6,677	7,356
- written back	(5,016)	(961)	(5,016)	(961)
General allowance in the financial period	2,696	(526)	2,696	(526)
Bad debts				
- recovered	-	(24)	-	(24)
- written off	394	-	394	-
Allowance for other debtors	(1,141)	248	(1,141)	248
	3,610	6,093	3,610	6,093

13. Allowance for impairment loss

	Bank	
	As at 31.03.2007	As at 31.12.2006
	RM'000	RM'000
Charge for the financial period		
- Investment in subsidiary	80	-

14. Capital adequacy

	Bank	
	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000
Tier I capital		
Paid-up share capital	338,646	338,646
Other reserve	359,535	359,535
	<u>698,181</u>	<u>698,181</u>
AFS revaluation reserve	(30,223)	(30,223)
Deferred tax assets	(2,921)	(2,921)
Deferred tax liabilities	13,597	13,597
Goodwill	(159,280)	(159,280)
Total Tier I capital	<u>519,354</u>	<u>519,354</u>
Tier II capital		
General allowance for bad and doubtful debts	13,437	11,562
Subordinated bonds	165,000	165,000
Total Tier II capital	<u>178,437</u>	<u>176,562</u>
Total capital	697,791	695,916
Less: Investment in subsidiaries	(38,091)	(38,172)
Total capital base	<u>659,700</u>	<u>657,744</u>
Core capital ratio	14.57%	16.02%
Risk-weighted capital ratio	18.50%	20.29%
Core capital ratio (net of proposed dividends)	13.98%	15.37%
Risk-weighted capital ratio (net of proposed dividends)	17.92%	19.64%

15. Commitments and contingencies

	Group and Bank					
	As at 31.03.2007			As at 31.12.2006		
	Principal Amount RM'000	Credit equivalent amount* RM'000	Risk weighted amount RM'000	Principal Amount RM'000	Credit equivalent amount* RM'000	Risk weighted amount RM'000
Direct credit substitutes	260,764	260,764	260,764	243,083	243,083	243,083
Transaction-related contingent items	763,654	31,827	31,827	764,829	32,415	32,415
Other assets sold with recourse and commitment	200,291	-	-			
Obligations under underwriting agreements	224,000	-	-	177,000	-	-
Irrevocable commitments to extend credit:						
- maturity not exceeding one year	404,634			460,573	-	-
- maturity exceeding one year	117,372	58,686	58,596	121,651	60,826	60,686
Foreign exchange-related contracts:						
- less than one year	-	-	-	35,680	1,871	374
- one to less than five years				-	-	-
Interest rate related contracts:						
- less than one year	1,480,000	69	14	1,360,000	147	30
- one to less than five years	3,670,000	13,612	2,722	3,470,000	8,282	1,656
Miscellaneous	98,367	19,674	3,935	98,367	19,673	3,935
	<u>7,219,082</u>	<u>384,632</u>	<u>357,858</u>	<u>6,731,183</u>	<u>366,297</u>	<u>342,179</u>

* The credit equivalent amount is arrived at using the credit conversion factors as per Bank Negara Malaysia guidelines.

16. Interest/profit rate risk

	Group								
	31.03.2007								
	Non-trading book								
	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	Non- interest sensitive RM'000	Trading book RM'000	Total RM'000	Effective interest rate %
Assets									
Cash and short term funds	1,723,617	-	-	-	-	53,154	-	1,776,771	3.54
Securities purchased under resale agreements	32,050	-	-	-	-	-	-	32,050	3.05
Deposits and placements with financial institutions	-	223,220	-	-	-	-	-	223,220	3.59
Securities held-for-trading	-	-	-	-	-	-	2,937,936	2,937,936	4.28
Securities available-for-sale	-	5,020	35,068	139,934	228,411	13,281	-	421,714	8.06
Securities held-to-maturity	-	-	13,031	342,465	47,406	(63,737)	-	339,165	5.55
Loans and advances - performing	464,970	195,634	-	3,604	3,670	-	-	667,878	7.23
- non-performing	-	-	-	-	-	78,504	-	78,504	-
Clients' and brokers' balances	33,779	-	-	-	-	417,834	-	451,613	1.30
Other assets	-	-	225	569	872	58,681	1,729	62,076	4.00
Amount due from holding company	-	-	-	-	-	-	-	-	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	83,506	-	83,506	-
Tax recoverable	-	-	-	-	-	37,593	-	37,593	-
Deferred tax assets	-	-	-	-	-	2,972	-	2,972	-
Property, plant and equipment	-	-	-	-	-	17,023	-	17,023	-
Goodwill	-	-	-	-	-	172,844	-	172,844	-
Total assets	2,254,416	423,874	48,324	486,572	280,359	871,655	2,939,665	7,304,865	-
Liabilities									
Deposits from customers	1,373,235	800,048	91,550	200,000	-	-	-	2,464,833	3.61
Deposits and placements of banks and other financial institutions	1,034,414	169,144	446,706	93,046	-	-	-	1,743,310	3.64
Obligations on securities sold under repurchase agreements	1,573,314	500	-	-	-	-	-	1,573,814	3.44
Clients' and brokers' balances	-	-	-	-	-	511,461	-	511,461	-
Taxation	-	-	-	-	-	64	-	64	-
Deferred tax liabilities	-	-	-	-	-	11,163	-	11,163	-
Other liabilities	-	-	-	-	-	98,954	17,894	116,848	-
Borrowing	-	-	-	165,000	-	-	-	165,000	8.20
Subordinated bonds	-	-	-	-	-	-	-	-	-
Total liabilities	3,980,963	969,692	538,256	458,046	-	621,642	17,894	6,586,493	-
Net interest rate gap	(1,726,547)	(545,818)	(489,932)	28,526	280,359	-	-	-	-

16. Interest/profit rate risk (continued)

	Group								
	31.12.2006								
	Non-trading book								
	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	Non- interest sensitive RM'000	Trading book RM'000	Total RM'000	Effective interest rate %
Assets									
Cash and short term funds	1,058,359	-	-	-	-	52,882	-	1,111,241	3.53
Securities purchased under resale agreements	165,304	-	-	-	-	-	-	165,304	3.00
Deposits and placements with financial institutions	-	443,500	120	-	-	-	-	443,620	3.66
Securities held-for-trading	-	-	-	-	-	-	3,169,990	3,169,990	4.21
Securities available-for-sale	-	-	40,346	159,219	237,626	12,305	-	449,496	8.08
Securities held-to-maturity	-	-	2,681	351,748	47,324	(63,737)	-	338,016	5.55
Loans and advances									
- performing	448,763	105,321	-	3,386	3,889	-	-	561,359	7.40
- non-performing	-	-	-	-	-	89,924	-	89,924	-
Clients' and brokers' balances	36,824	-	-	-	-	140,203	-	177,027	0.66
Other assets	1,798	-	245	611	822	69,265	1,775	74,516	2.79
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	69,206	-	69,206	-
Tax recoverable	-	-	-	-	-	33,793	-	33,793	-
Deferred tax assets	-	-	-	-	-	3,087	-	3,087	-
Property, plant and equipment	-	-	-	-	-	19,028	-	19,028	-
Goodwill	-	-	-	-	-	172,844	-	172,844	-
Total assets	1,711,048	548,821	43,392	514,964	289,661	598,800	3,171,765	6,878,451	
Liabilities									
Deposits from customers	872,569	509,288	280,996	200,000	-	-	-	1,862,853	3.67
Deposits and placements of banks and other financial institutions	424,513	935,312	500,253	93,046	-	-	-	1,953,124	3.68
Obligations on securities sold under repurchase agreements	1,780,599	29,238	-	-	-	-	-	1,809,837	3.49
Clients' and brokers' balances	56,973	-	-	-	-	194,399	-	251,372	2.84
Taxation	-	-	-	-	-	5,366	-	5,366	-
Deferred tax liabilities	-	-	-	-	-	13,602	-	13,602	-
Other liabilities	491	9,167	-	-	-	83,075	14,563	107,296	3.10
Subordinated bonds	-	-	-	165,000	-	-	-	165,000	8.20
Total liabilities	3,135,145	1,483,005	781,249	458,046	-	296,442	14,563	6,168,450	
Net interest rate gap	(1,424,097)	(934,184)	(737,857)	56,918	289,661				

16. Interest/profit rate risk (continued)

	Bank								Effective interest rate %
	31.03.2007								
	Non-trading book						Trading book RM'000	Total RM'000	
Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	Non- interest sensitive RM'000				
Assets									
Cash and short term funds	1,713,134	-	-	-	-	35,177	-	1,748,311	3.54
Securities purchased under agreement	14,950	-	-	-	-	-	-	14,950	3.10
Deposits and placements with financial institutions	-	223,220	-	-	-	-	-	223,220	3.59
Securities held-for-trading	-	-	-	-	-	-	2,932,167	2,932,167	4.28
Securities available-for-sale	-	5,020	35,068	139,934	228,411	13,281	-	421,714	8.06
Securities held-to-maturity	-	-	13,031	342,465	47,406	(63,737)	-	339,165	5.55
Loans and advances									
- performing	464,970	195,634	-	3,604	3,670	-	-	667,878	7.23
- non-performing	-	-	-	-	-	78,504	-	78,504	-
Clients' and brokers' balance	33,779	-	-	-	-	417,834	-	451,613	1.30
Amount due from subsidiary companies	-	-	-	-	-	237	-	237	-
Other assets	-	-	-	-	-	50,519	1,729	52,248	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	83,506	-	83,506	-
Investment in subsidiary companies	-	-	-	-	-	38,091	-	38,091	-
Tax recoverable	-	-	-	-	-	39,416	-	39,416	-
Deferred tax assets	-	-	-	-	-	2,921	-	2,921	-
Property, plant and equipment	-	-	-	-	-	14,288	-	14,288	-
Goodwill	-	-	-	-	-	159,280	-	159,280	-
Total assets	2,226,833	423,874	48,099	486,003	279,487	869,317	2,933,896	7,267,509	
Liabilities									
Deposits from customers	1,373,235	800,048	91,550	200,000	-	-	-	2,464,833	3.61
Deposits and placements of banks and other financial institutions	1,034,414	169,144	446,706	93,046	-	-	-	1,743,310	3.64
Obligations on securities sold under repurchase agreements	1,573,314	500	-	-	-	-	-	1,573,814	3.44
Clients' and brokers' balance	-	-	-	-	-	511,461	-	511,461	-
Deferred tax liabilities	-	-	-	-	-	11,145	-	11,145	-
Other liabilities	-	-	-	-	-	75,402	17,894	93,296	-
Subordinated bonds	-	-	-	165,000	-	-	-	165,000	8.20
Total liabilities	3,980,963	969,692	538,256	458,046	-	598,008	17,894	6,562,859	
Net interest rate gap	(1,754,130)	(545,818)	(490,157)	27,957	279,487				

16. Interest/profit rate risk (continued)

	Bank								
	31.12.2006								
	Non-trading book								
	Up to 1 month	> 1-3 months	> 3-12 months	> 1-5 years	Over 5 years	Non-interest sensitive	Trading book	Total	Effective interest rate
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	%
Assets									
Cash and short term funds	1,050,955	-	-	-	-	34,147	-	1,085,102	3.53
Securities purchased under resale agreements	152,454	-	-	-	-	-	-	152,454	3.00
Deposits and placements with financial institutions	-	443,500	120	-	-	-	-	443,620	3.66
Securities held-for-trading	-	-	-	-	-	-	3,164,443	3,164,443	4.21
Securities available-for-sale	-	-	40,346	159,219	237,626	12,305	-	449,496	8.08
Securities held-to-maturity	-	-	2,681	351,748	47,324	(63,737)	-	338,016	5.55
Loans and advances - performing	448,763	105,321	-	3,386	3,889	-	-	561,359	7.40
- non-performing	-	-	-	-	-	89,924	-	89,924	-
Clients' and brokers' balances	36,824	-	-	-	-	140,203	-	177,027	0.66
Amount due from subsidiary companies	-	-	-	-	-	327	-	327	-
Other assets	1,798	-	-	-	-	48,533	1,775	52,106	1.35
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	69,206	-	69,206	-
Investment in subsidiary companies	-	-	-	-	-	38,172	-	38,172	-
Tax recoverable	-	-	-	-	-	35,197	-	35,197	-
Deferred tax assets	-	-	-	-	-	2,921	-	2,921	-
Property, plant and equipment	-	-	-	-	-	16,106	-	16,106	-
Goodwill	-	-	-	-	-	159,280	-	159,280	-
Total assets	1,690,794	548,821	43,147	514,353	288,839	582,584	3,166,218	6,834,756	
Liabilities									
Deposits from customers	872,569	509,288	280,996	200,000	-	-	-	1,862,853	3.67
Deposits and placements of banks and other financial institutions	424,513	935,312	500,253	93,046	-	-	-	1,953,124	3.68
Obligations on securities sold under repurchase agreements	1,780,599	29,238	-	-	-	-	-	1,809,837	3.49
Clients' and brokers' balances	56,973	-	-	-	-	194,399	-	251,372	2.84
Taxation	-	-	-	-	-	5,328	-	5,328	-
Deferred tax liabilities	-	-	-	-	-	13,597	-	13,597	-
Other liabilities	491	9,167	-	-	-	51,243	14,563	75,464	3.10
Subordinated bonds	-	-	-	165,000	-	-	-	165,000	8.20
Total liabilities	3,135,145	1,483,005	781,249	458,046	-	264,567	14,563	6,136,575	
Net interest rate gap	(1,444,351)	(934,184)	(738,102)	56,307	288,839				