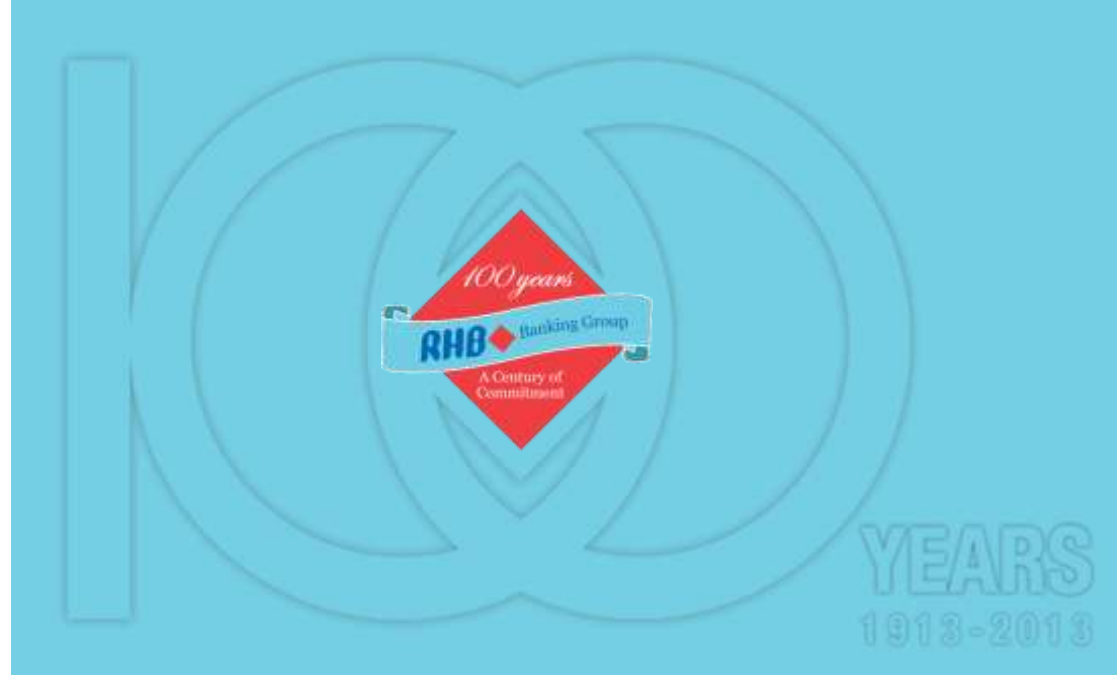


Investor Presentation

1st Half 2013 Financial Results

Mr. Kellee Kam
Group Managing Director
RHB Banking Group
30 August 2013





AGENDA

- ◆ **Executive Summary**
- ◆ **1st Half 2013 Financial Results**
- ◆ **Integration Updates**
- ◆ **Summary**

1st Half 2013 Results

- ◆ Revenue increased by 20.6% to RM2.8 billion, broad base growth recorded by all business segments
- ◆ Good momentum in non-interest income, ratio to total income at record high of 33.5%
- ◆ Operating profit before allowances up 4.8% to RM1.3 billion
- ◆ Pre-tax profit at RM1.0 billion, down 11.5%, impacted mainly by higher loan impairment losses
- ◆ Earnings per share at 30.8 sen on enlarged share-base
- ◆ Annualised ROE and ROA at 9.9% and 0.8% respectively
- ◆ Gross loans up 5.2% for the first half of 2013 and 12.8% y-o-y to RM117.3 billion
- ◆ Total deposits lower by 1.4% to RM136.3 billion for the first 6 months of 2013. CASA balances higher by 3.3% for the first half of 2013 and 6.1% y-o-y
- ◆ Declared single-tier interim dividend of 6.0%

Capital Management Plan

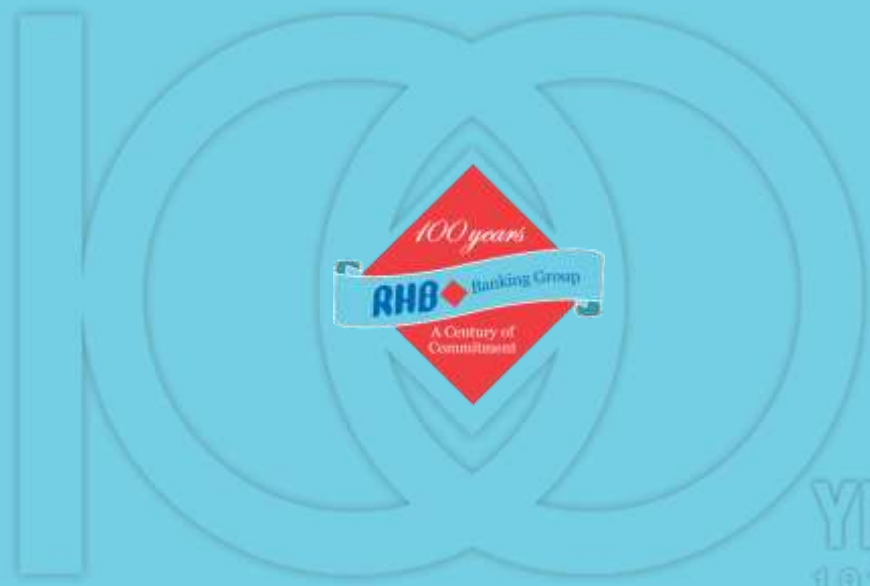
- ◆ Completed 5th DRP in respect of 2012 final dividend:
 - A total of 37,166,089 new RHB Capital Shares was issued and listed on 2 August 2013, representing 70.67% reinvestment rate
 - Total capital reinvested since 2010 amounting to RM946.6 million
- ◆ RHB Investment Bank obtained SC's approval for the proposed MCMTN Programme of up to RM1 billion senior and/or subordinated notes

RHB Banking Group Scorecard 2013

Top Level Indicators	Target 2013	June 2013
ROE	>13.0%	9.9% ^{N1}
Loans Growth	12%	5.2% ^{N2}
Deposits Growth	10%	-1.4% ^{N2}
Gross Impaired Loans Ratio	<2.9%	3.15%
Cost to Income Ratio	<50%	52.5%
International Contribution	10%	11%

N1: Annualised

N2: Changes for 6M 2013, not annualised



YEARS
1913-2013

AGENDA

- ◆ Executive Summary
- ◆ 1st Half 2013 Financial Results
- ◆ Integration Updates
- ◆ Summary

Financial Results

RM mil	Q2 2013	Q1 2013	Q-o-Q Change %	H1 2013	H1 2012	Y-o-Y Change %
Net Interest Income	802	779	3	1,581	1,441	10
Other Operating Income	486	450	8	936	653	43
Income from Islamic Banking Business	144	134	7	278	224	24
Total Income	1,432	1,363	5	2,795	2,318	21
Other Operating Expenses	(748)	(718)	4	(1,466)	(1,050)	40
Operating Profit Before Allowances	684	645	6	1,329	1,268	5
Allowances for Loan Impairment	(144)	(155)	-7	(299)	(82)	>100
Impairment Losses on Other Assets	13	4	>100	17	(2)	>-100
Profit Before Taxation	554	494	12	1,048	1,184	-11
Net Profit	411	357	15	768	889	-14
EPS (sen)	16.5	14.3	15	30.8	40.3	-24
Key Financial Indicators (%)						
Cost to Income Ratio	52.2	52.7	-0.5	52.5	45.3	7.2
ROEN ^{N1}	9.9	9.3	0.6	9.9	14.8	-4.9
ROAN ^{N1}	0.8	0.8	-	0.8	1.1	-0.3
Gross Impaired Loans Ratio	3.15	2.95	0.20	3.15	3.33	-0.18
Credit Charge Ratio ^{N1}	0.49	0.55	-0.06	0.51	0.16	0.35

For the First Half of 2013:

- ♦ Net interest income increased by 10% on the back of 13% loans growth
- ♦ Non-interest income up 43% boosted by robust fee income, higher capital market-related income and higher MTM gain on derivatives
 - Fee income increased by 83% to RM593 mil, mainly due to higher brokerage income and wealth management fee income
- ♦ Other operating expenses increased by 40%, mainly due to full-period impact of OSKIB and higher sales related headcount
- ♦ PBT was lower by 11%, impacted principally by higher individual allowances and bad debts written off pertaining to one time refinement of application of MFRS 139 on collective assessment allowance

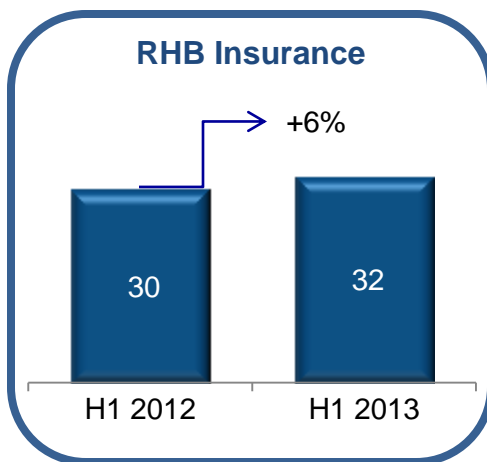
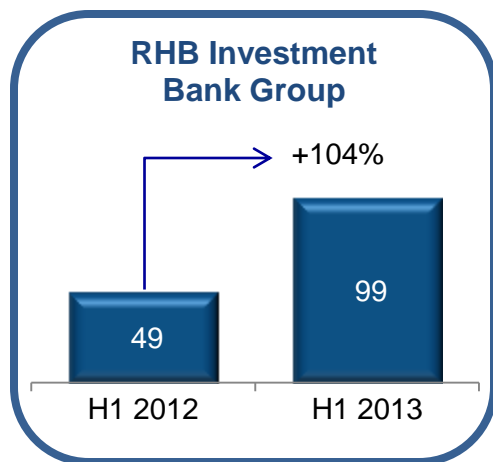
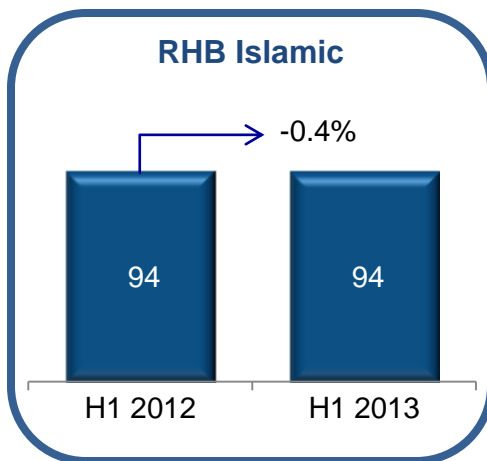
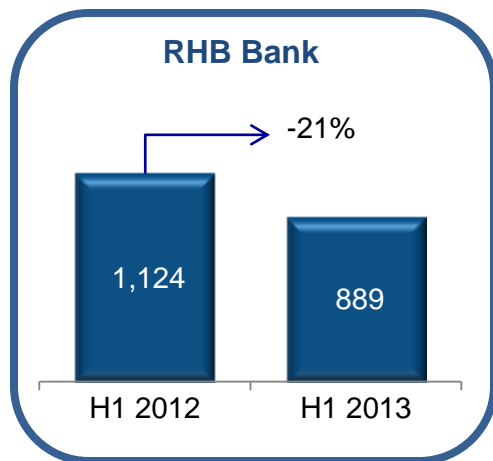
Quarter on Quarter:

- ♦ PBT increased by 12% due mainly to higher fee income, MTM gain on derivatives and higher impairment write-back on other assets

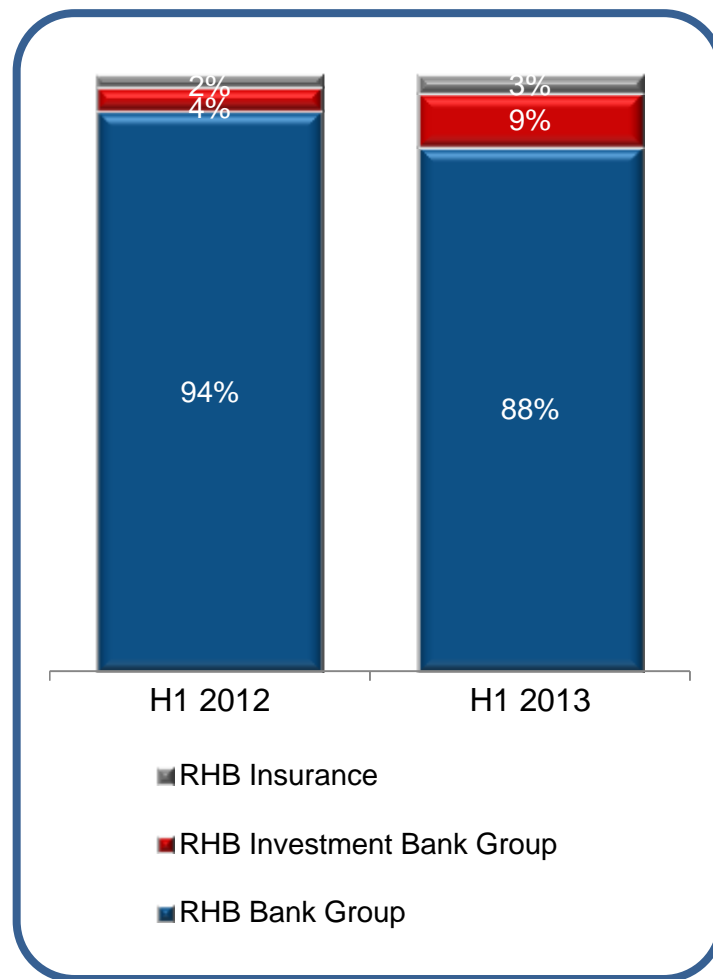
N1: Annualised

Profit Contribution by Entity

PBT by Entity (RM mil)

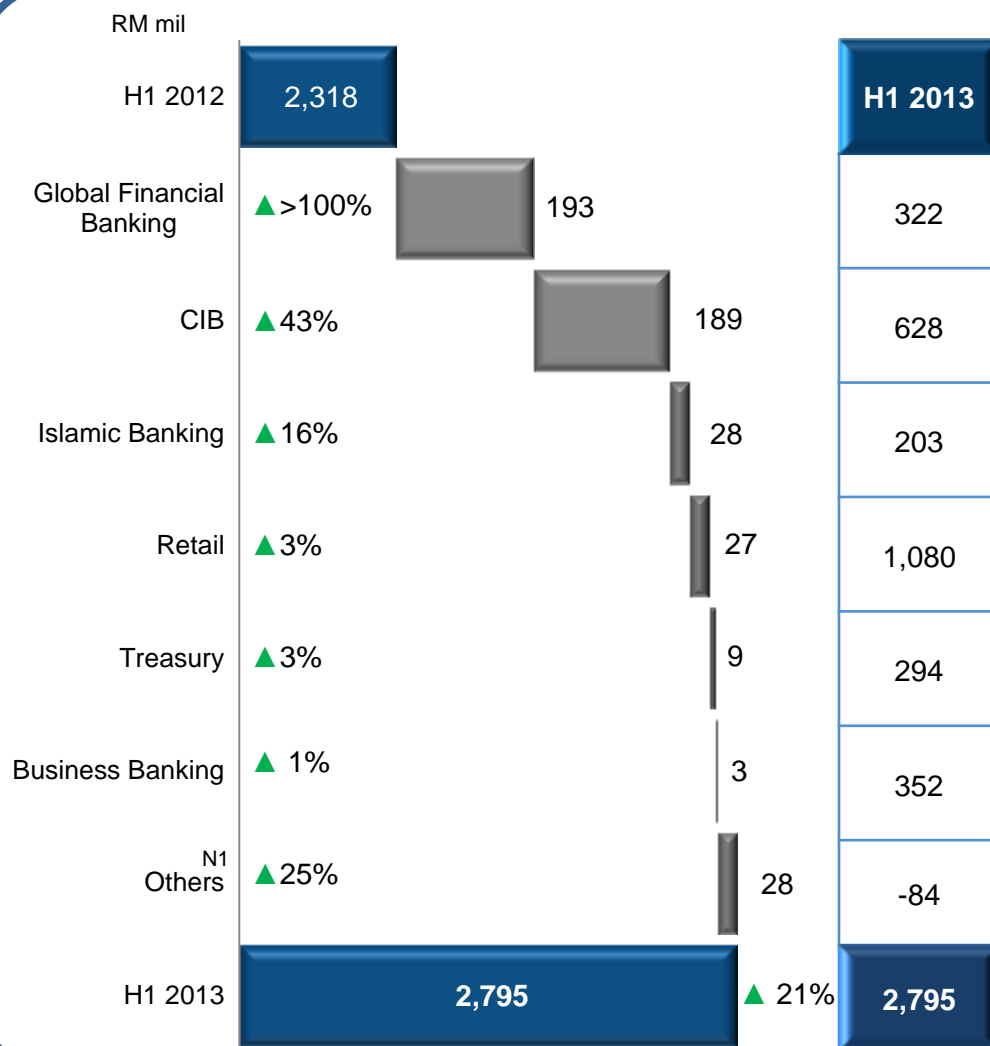


% Contribution by Entity

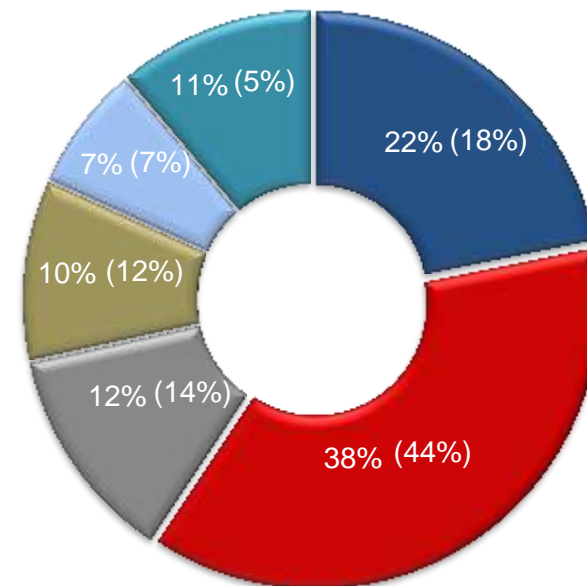


Total Income by Business Segment

Improvement seen across all business segment



Composition

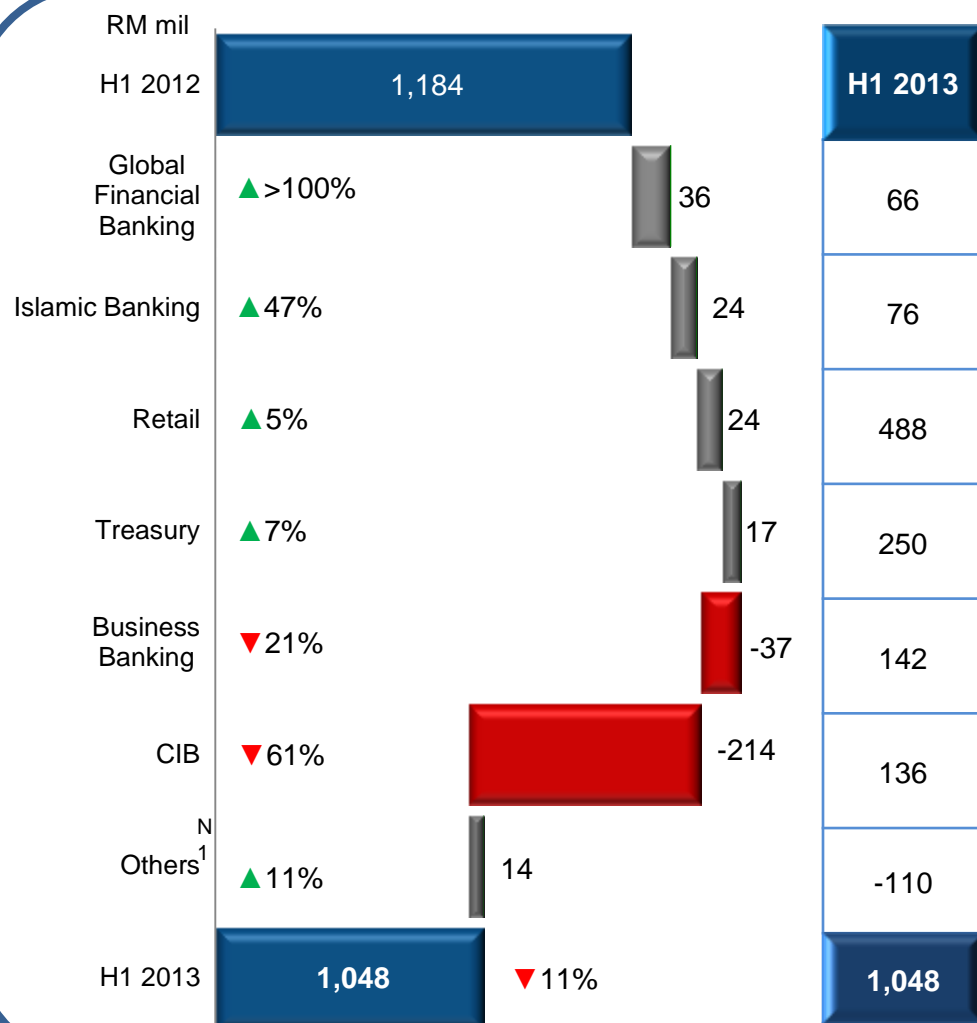


Note: Composition represents position for H1 2013 (H1 2012)

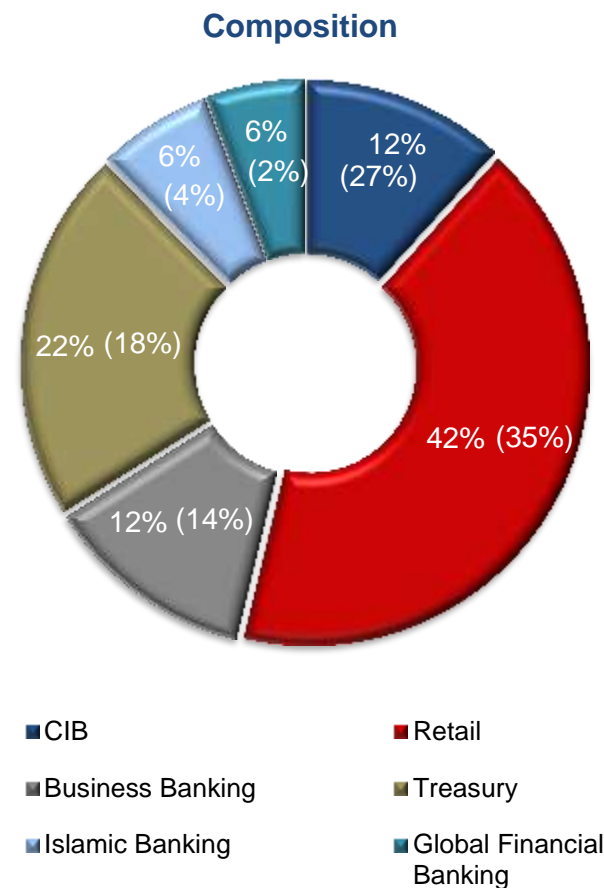
N1 Others refer to funding center, other business segments and inter-segment elimination

PBT by Business Segment

CIB & Business Banking impacted by higher loan loss impairment and slower capital market activities



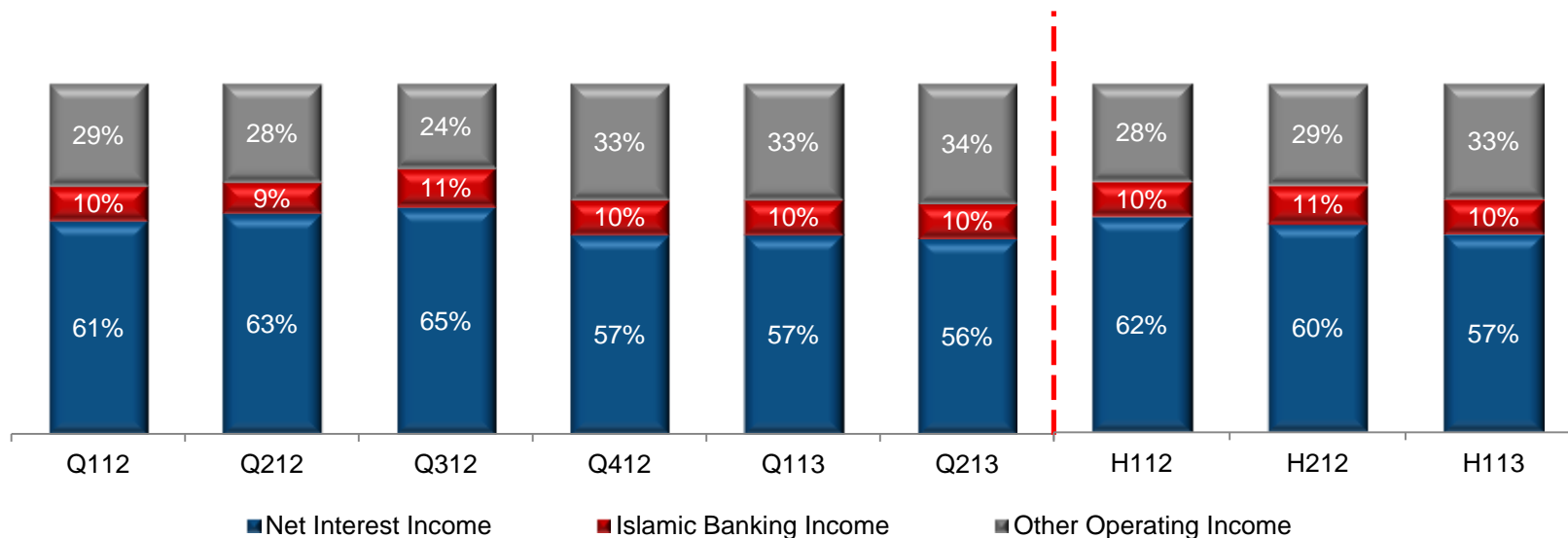
N1 Others refer to funding center, other business segments and inter-segment elimination



Note: Composition represents position for H1 2013 (H1 2012)

Income Mix

Higher non-interest income ratio reflecting good results of OSKIB acquisition

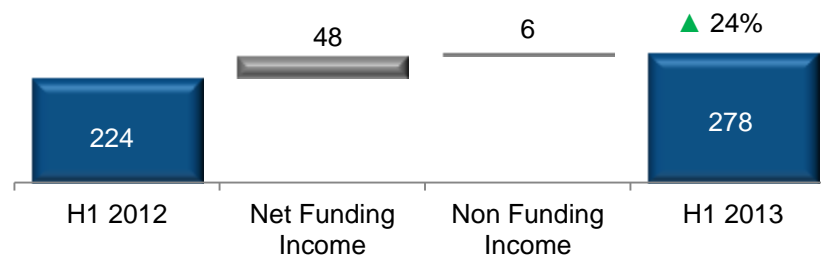


Net Interest Income (RM mil)



- Higher net interest income, reflecting higher average loans and deposit balances
- y-o-y conventional loans grew by 11% and customer deposits grew by 17%
- NIM stabilised at 2.33% (Q1 2013: 2.34%, Q4 2012: 2.35%)

Islamic Banking Income (RM mil)



- Higher Islamic Banking income mainly due to higher net funding income on the back of 22% financing growth y-o-y. This is higher than the industry financing growth of 17%

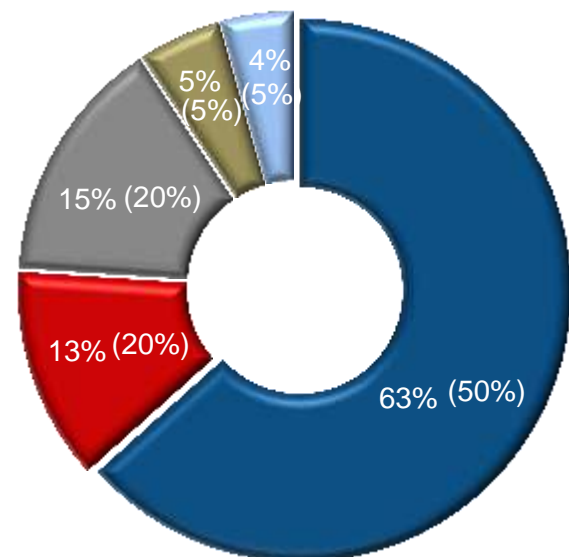
Other Operating Income

Gaining strong traction

RM mil

	H1 2012		H1 2013
	653		H1 2013
Net Brokerage	▲ >100%	155	196
Fund Management & UT Fee	▲ >100%	87	98
Corporate Advisory, Underwriting & Arrangement Fees	▲ >100%	35	54
Service Charges, Commission, Guarantee & Commitment Fees	▼ 11%	-26	211
Other Fee Income	▲ >100%	18	34
Total Fee Income	▲ 83%	269	593
Insurance Underwriting Surplus	▲ 34%	12	46
Net Forex Gain	▲ 3%	5	137
Gain and MTM on Securities/Derivatives	▼ 8%	-10	119
Others	▲ 21%	7	41
H1 2013	936	▲ 43%	936

Composition

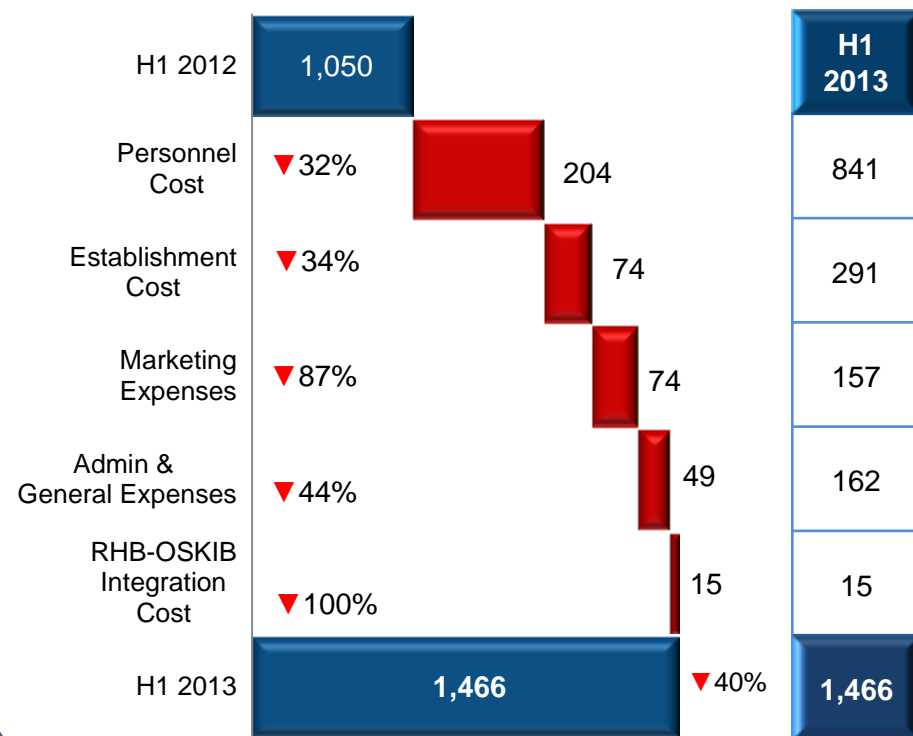


- Fee Income
- Gain and MTM on Securities/Derivatives
- Net Forex Gain
- Insurance Underwriting Surplus
- Others

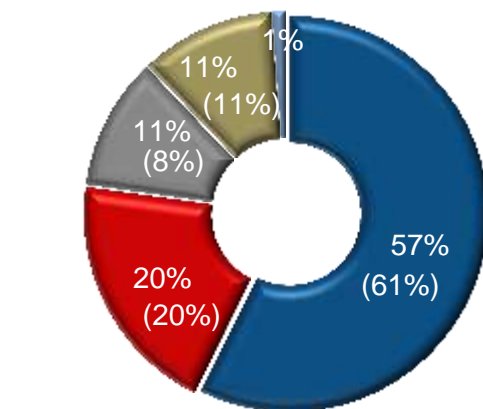
Note: Composition represents position for H1 2013 (H1 2012)

Other Operating Expenses

RM mil



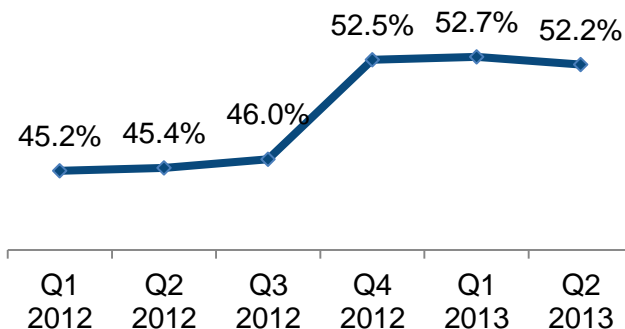
Composition



■ Personnel Cost
■ Establishment Cost
■ Marketing Expenses
■ Admin & General Expenses
■ Integration Cost

Note: Composition represents position for H1 2013 (H1 2012)

Cost-to-Income Ratio

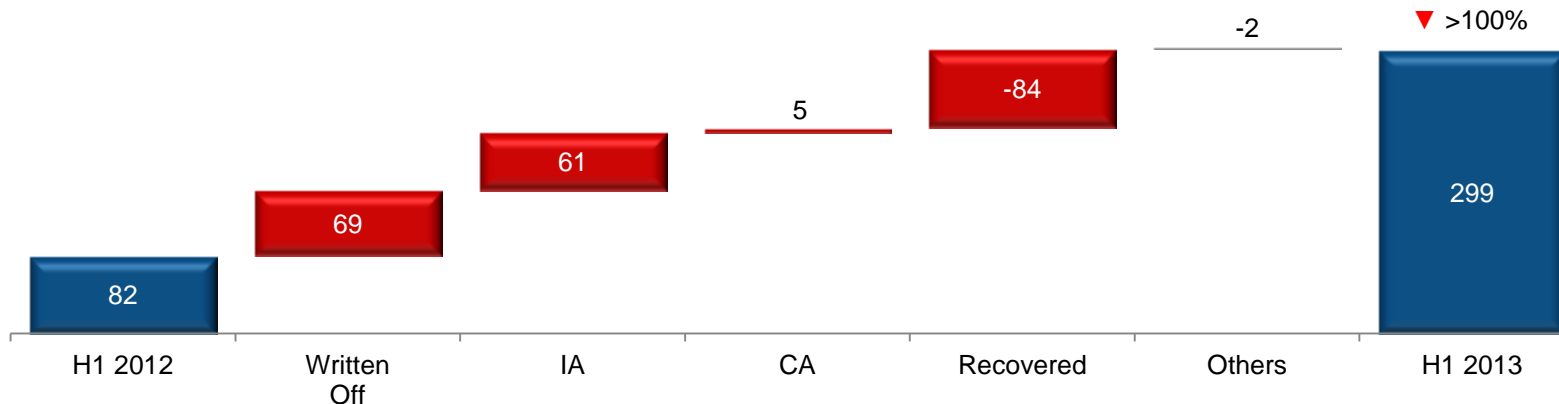


- ◆ Increase mainly due to full-period impact of enlarged investment bank cost base and sales related headcount increase, higher sales commission and incentive compensation linked to wealth management businesses. Fund management/unit trust fee increased by over 700% to RM98 mil

Allowances for Loan Impairment

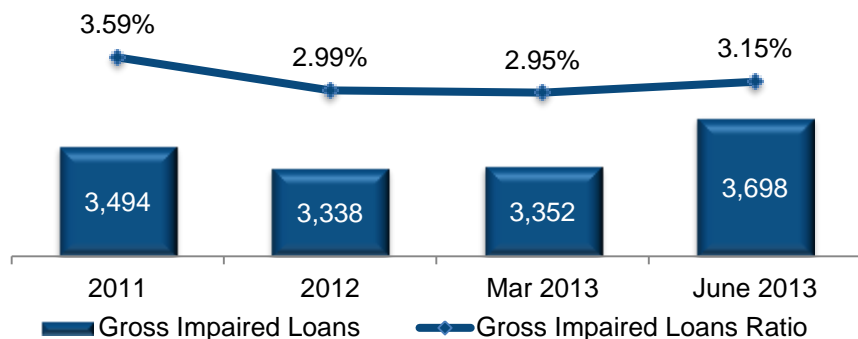
RM mil

Increase/(Decrease) in Allowances for Loan Impairment



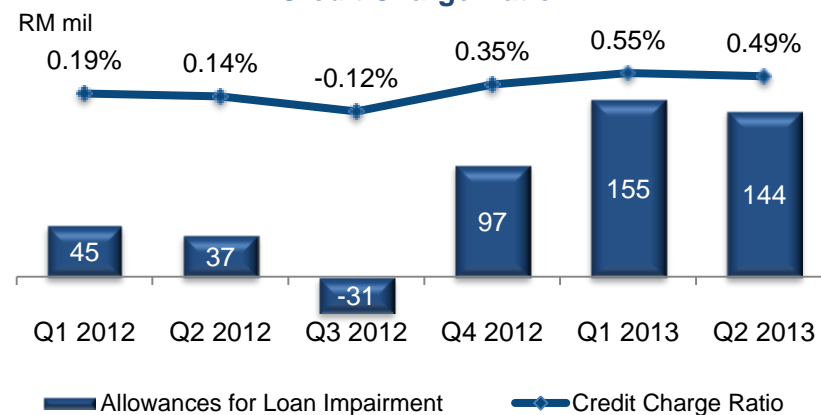
RM mil

Asset Quality



◆ Increase in impaired loans due to classification of one large customer account of RM409 million

Quarterly Allowances for Loan Impairment & Credit Charge Ratio



Financial Position

RM mil	June 2013	Dec 2012	June 2012	Change for H1 2013 %	Y-o-Y Change %
Total Assets	185,918	189,078	158,509	-2	17
Total Financial Assets/Investments	40,889	36,840	27,687	11	48
- Financial Assets HFT	3,004	2,740	1,677	10	79
- Financial Investments AFS	16,851	15,155	11,362	11	48
- Financial Investments HTM	21,034	18,945	14,648	11	44
Gross Loans	117,252	111,474	103,992	5	13
Customer Deposits	136,305	138,224	118,160	-1	15
Borrowings and Senior Debt Securities	5,430	5,152	4,354	5	25
Subordinated Notes	4,674	4,719	4,268	-1	10
Hybrid Tier-1 Capital Securities	601	601	601	-	-
Shareholders' Funds	15,831	15,117	12,430	5	27
Net Assets per Share	6.35	6.06	5.56	5	14

♦ Total Assets:

- For the first 6 months of the year, total assets decreased by RM3.2 bil due mainly to lower cash and short term funds, partially offset by expansion in net loans and investment portfolio
- y-o-y total assets increased by 17% or RM27.4 bil mainly due to the consolidation of OSKIB and loans and securities asset growth

♦ Gross loans:

- For the first 6 months, domestic gross loan grew by 5.0%
- Non-Malaysian gross loans increased by 8% mainly due to 5% increase in Singapore operations

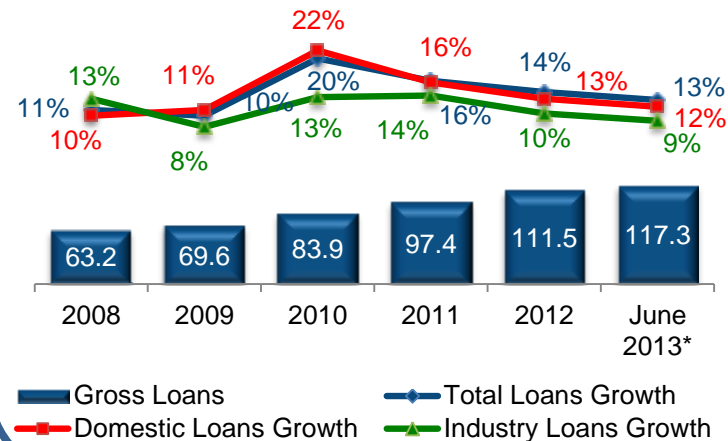
♦ H1 2013 current account up by 2.3% and savings account up by 6.6%

♦ LD ratio remained healthy at 86.0% from 80.6% in Dec 2012

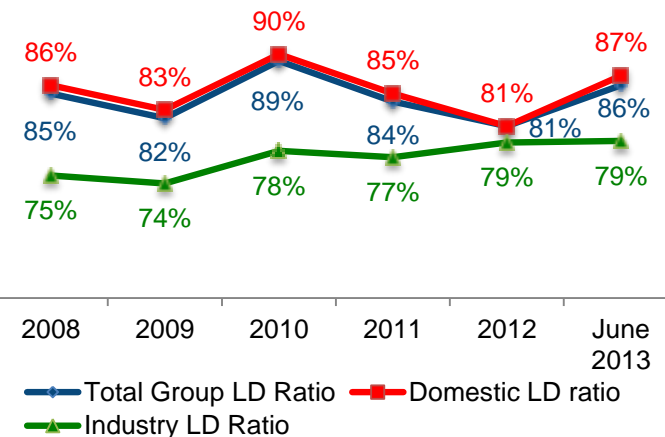
Loans, Advances and Financing

RM mil	June 2013	Dec 2012	June 2012	Change for H1 2013 %	Y-o-Y Change %
Working Capital	27,453	26,520	23,012	4	19
Purchase of Residential Property	23,345	22,155	21,199	5	10
Purchase of Transport Vehicles	11,892	11,448	11,180	4	6
Purchase of Securities	11,526	10,250	8,221	12	40
Purchase of Non-Residential Property	6,681	5,730	5,281	17	27
Personal Use	6,328	5,758	5,268	10	20
Merger and Acquisition	3,416	3,702	4,760	-8	-28
Purchase of PPE Other Than Land & Bldg	3,373	3,250	3,151	4	7
Credit Card	1,920	1,927	1,832	-	5
Others	21,318	20,734	20,088	3	6
Gross Loans and Advances	117,252	111,474	103,992	5	13
- SME	12,054	11,519	12,069	5	-
- Individuals	51,314	47,910	45,461	7	13
- Corporate & Others	53,884	52,045	46,462	4	16

Gross Loans (RM bil) & Growth (%)



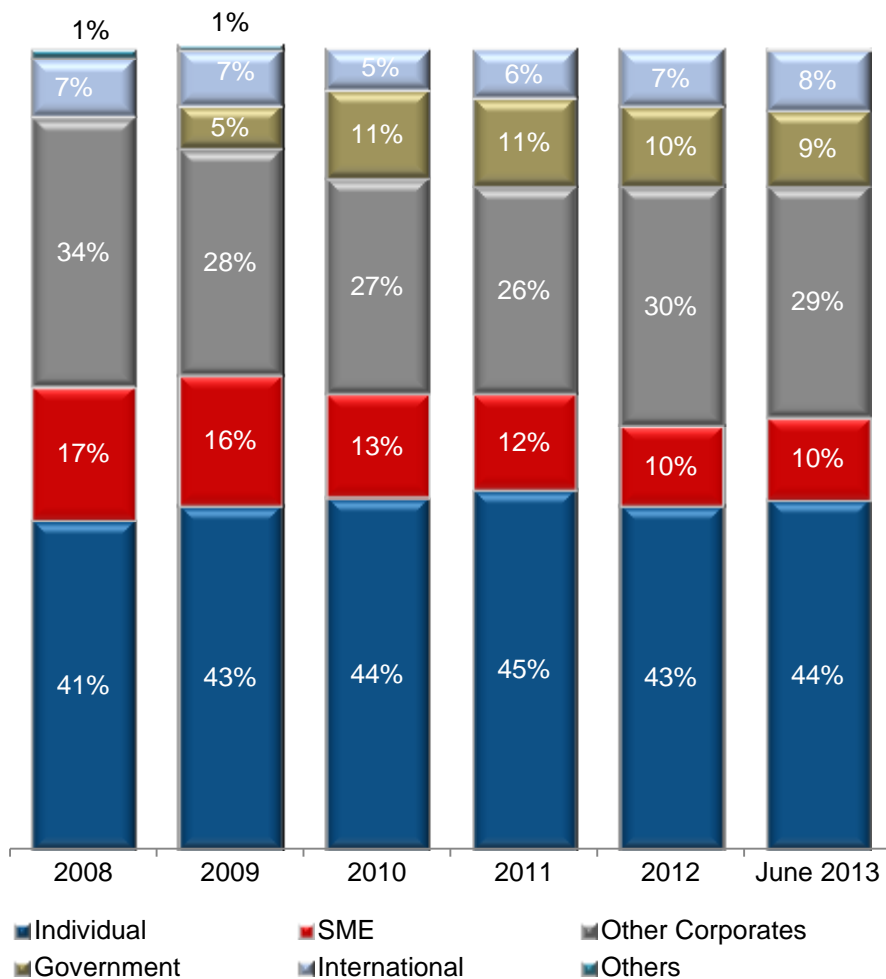
LD Ratio



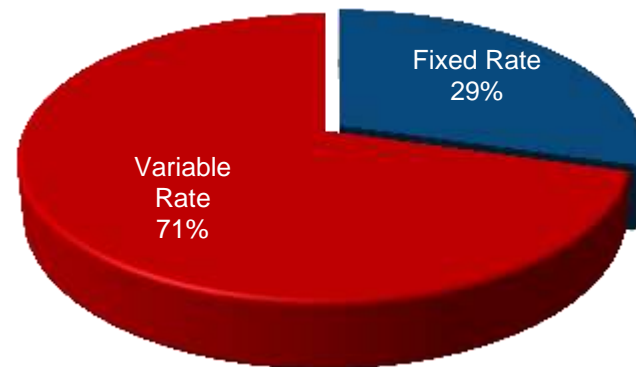
* Y-o-Y growth rate

Loans Profile & Market Share

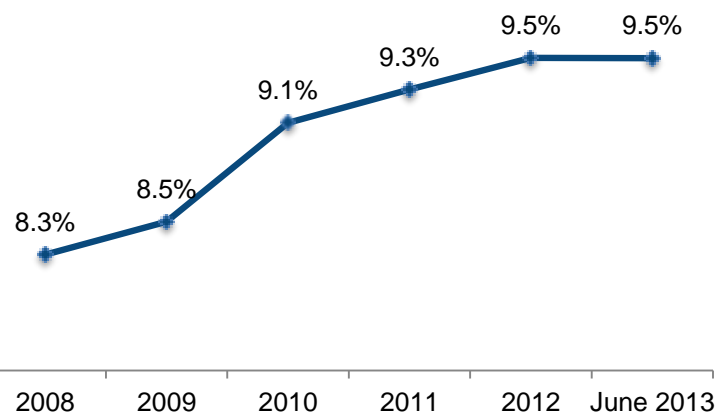
Composition by Type of Customers



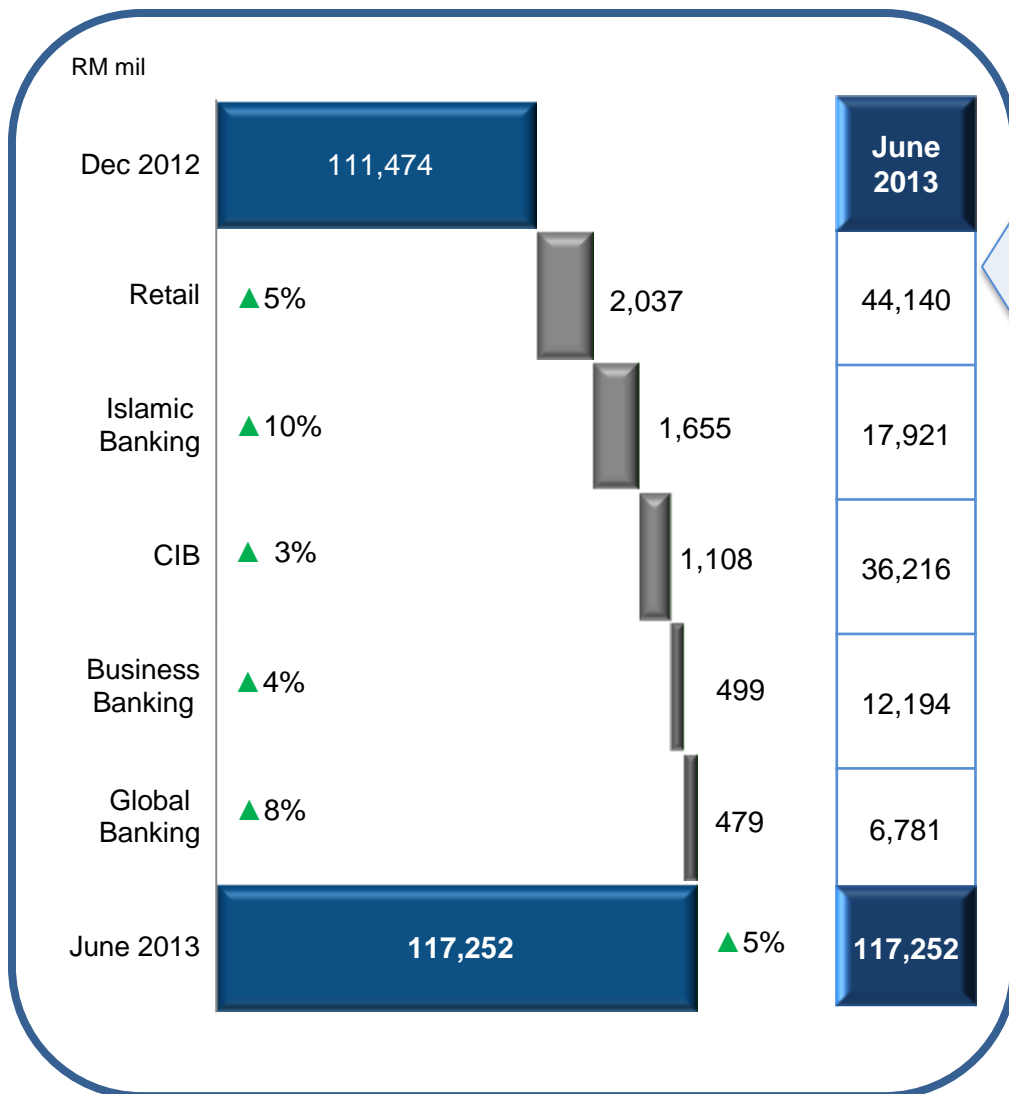
Gross Loans by Interest/Profit Rate Sensitivity



Domestic Market Share



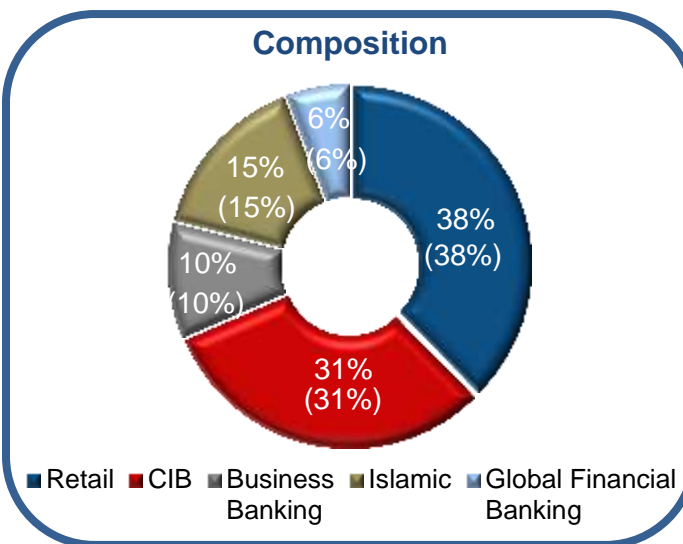
Loans, Advances and Financing by SBG



Retail



Composition

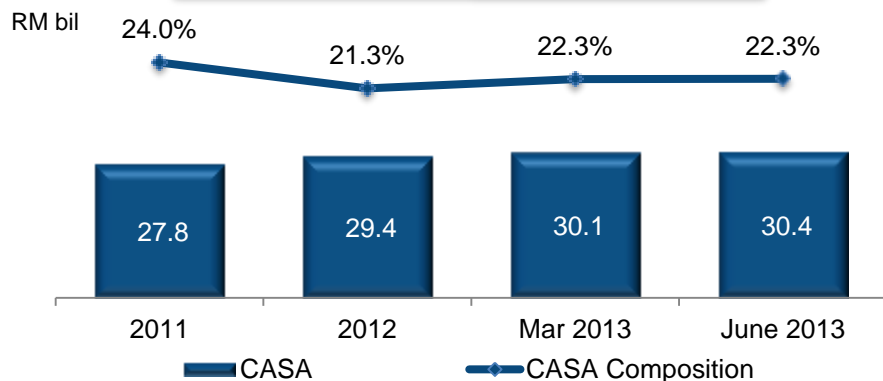


Note: Composition represents position as at June 2013 (Dec 2012)

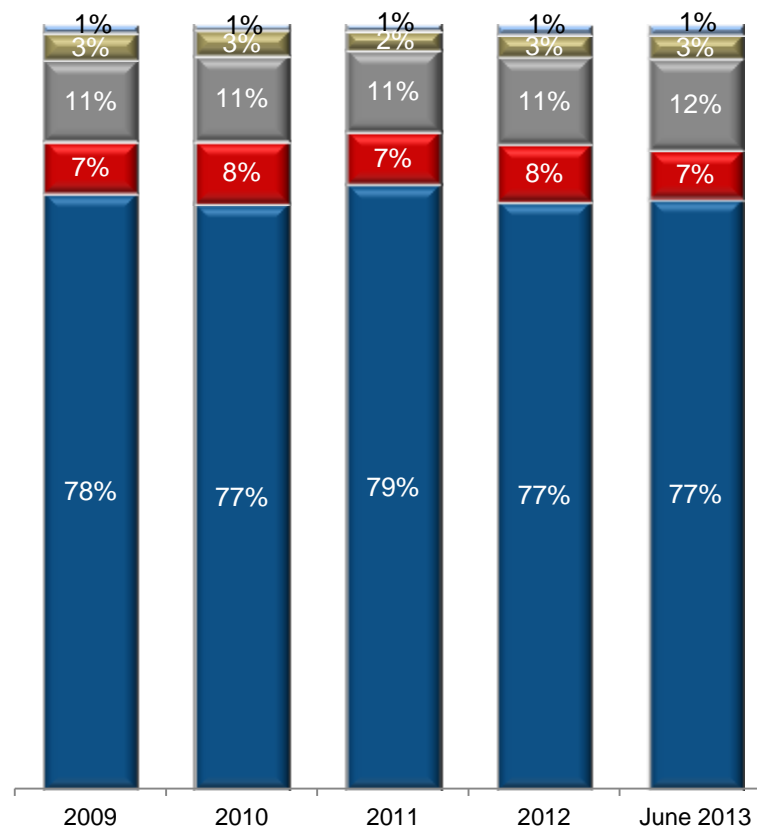
Customer Deposits & Funding

RM mil	June 2013	Dec 2012	June 2012	Change for H1 2013 %	Y-o-Y Change %
Fixed Deposits	105,845	108,697	89,232	-3	19
Demand Deposits	23,023	22,504	21,906	2	5
Saving Deposits	7,390	6,933	6,762	7	9
NIDs	47	90	260	-48	-82
Total Customer Deposits	136,305	138,224	118,160	-1	15
LD Ratio	86%	81%	88%	5	-2
CASA Composition	22%	21%	24%	1	-2

CASA Composition



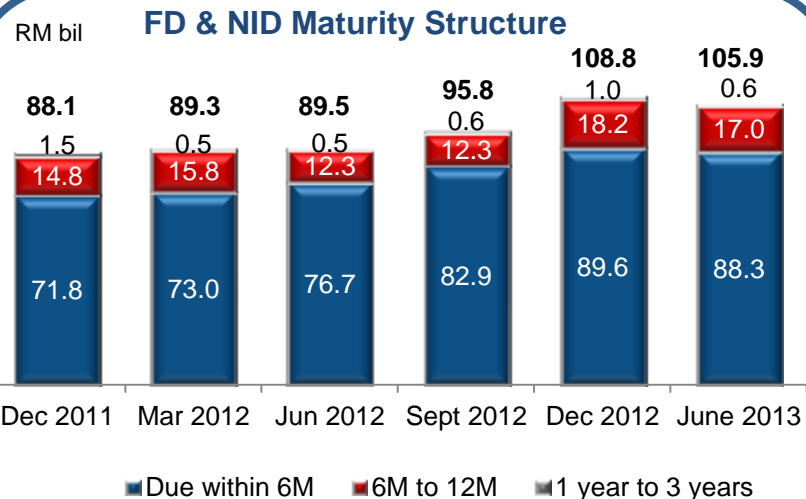
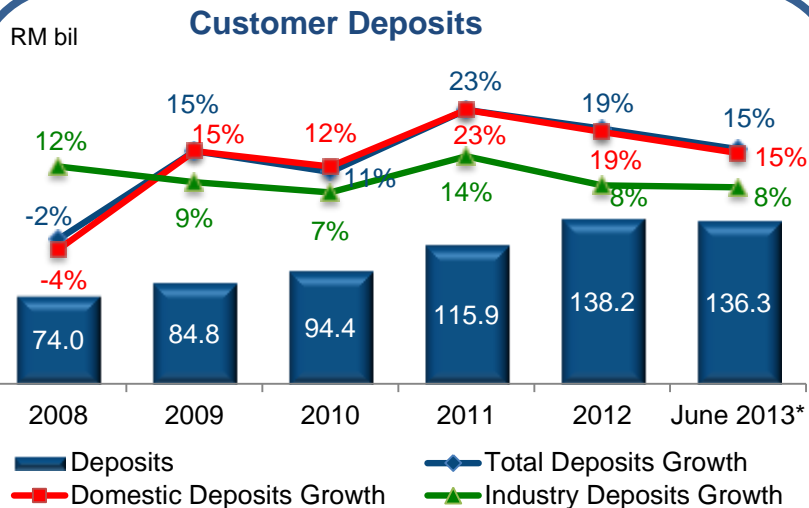
Funding Composition



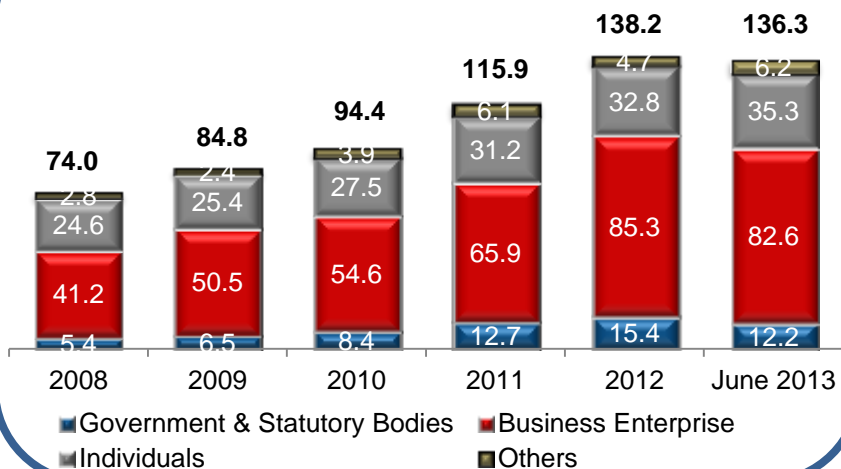
- Loans Sold to Cagamas
- Borrowings & Senior Debt Securities
- Equity & Debt Capital*
- Deposits from Banks and Other FI
- Customer Deposits

* Debt capital include subordinated obligations and hybrid tier 1 capital securities

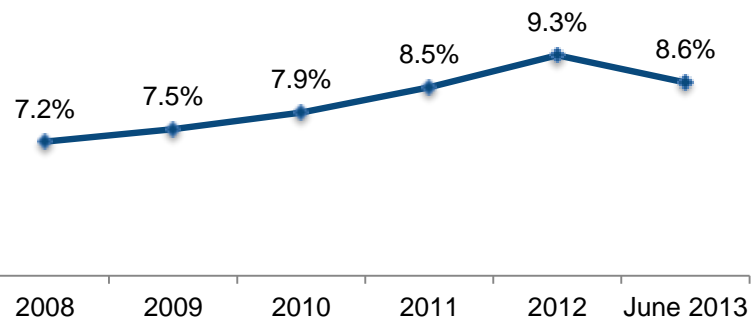
Customer Deposits Profile & Market Share



Deposits by Type of Customers



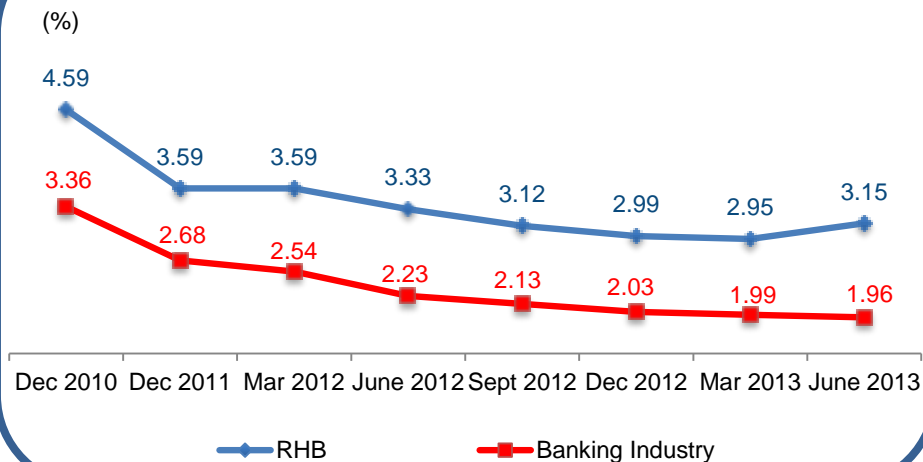
Domestic Market Share



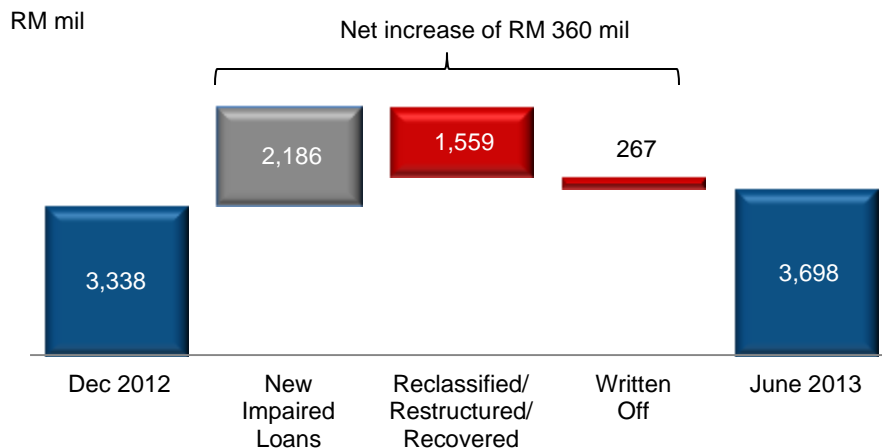
* Y-o-Y growth rate

Asset Quality

Gross Impaired Loans Ratio



Gross Impaired Loans Movement



Gross Impaired Loans Ratio (%) by Purpose

Working Capital



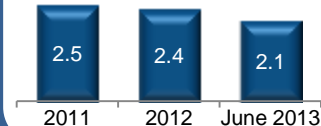
Purchase of Residential Property



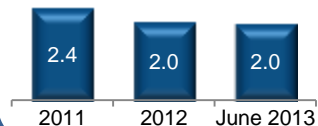
Purchase of Non-Residential Property



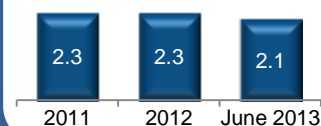
Personal Use



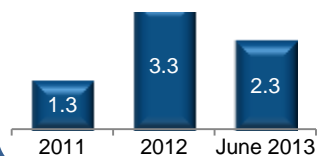
Credit Card



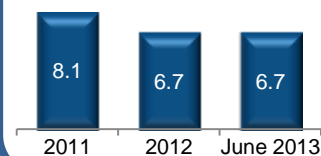
Purchase of Transport Vehicles



Purchase of Securities



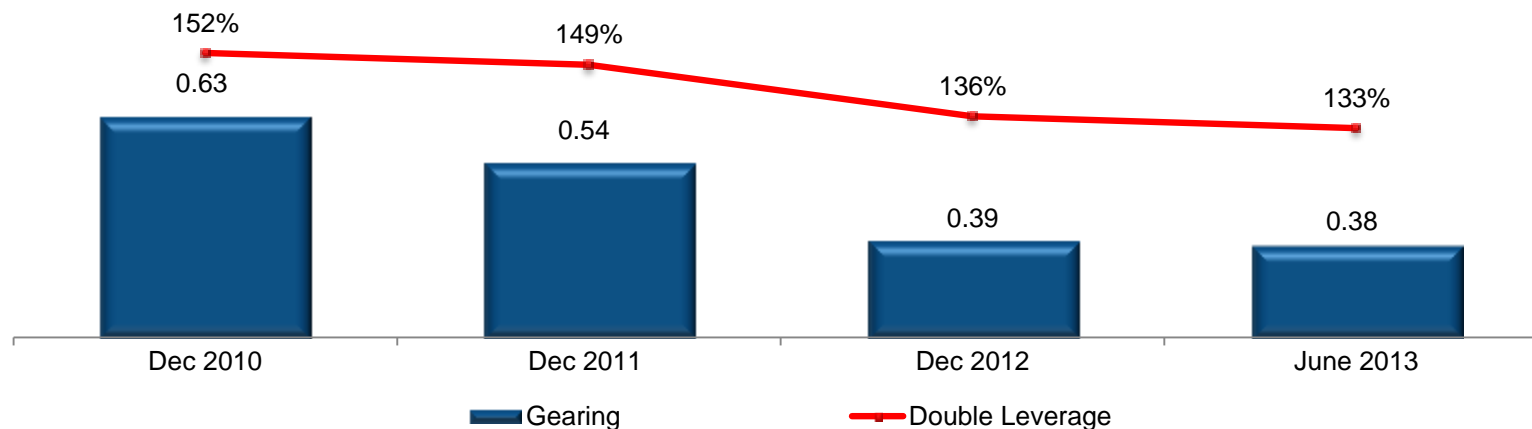
Construction



Capital Position

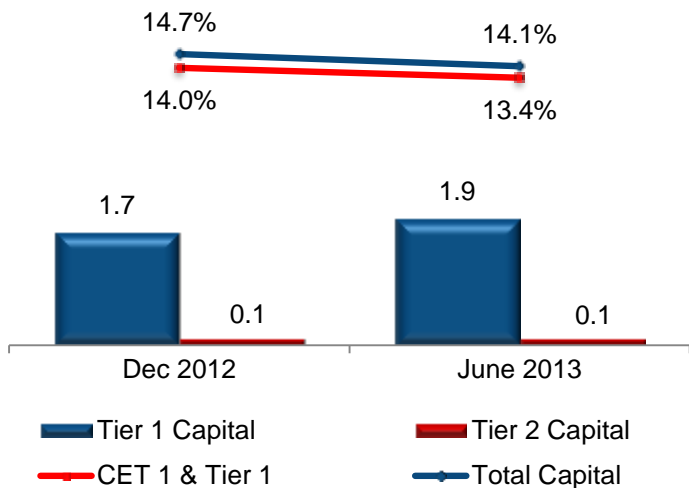
Times

RHB Capital^{N1}



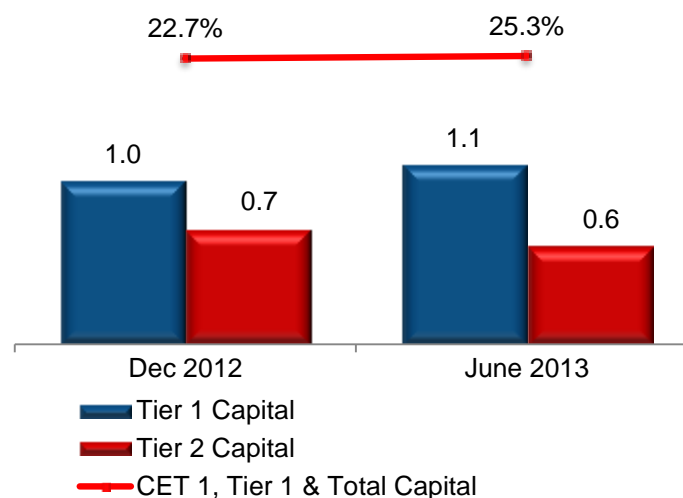
RM bil

RHB Islamic Bank



RM bil

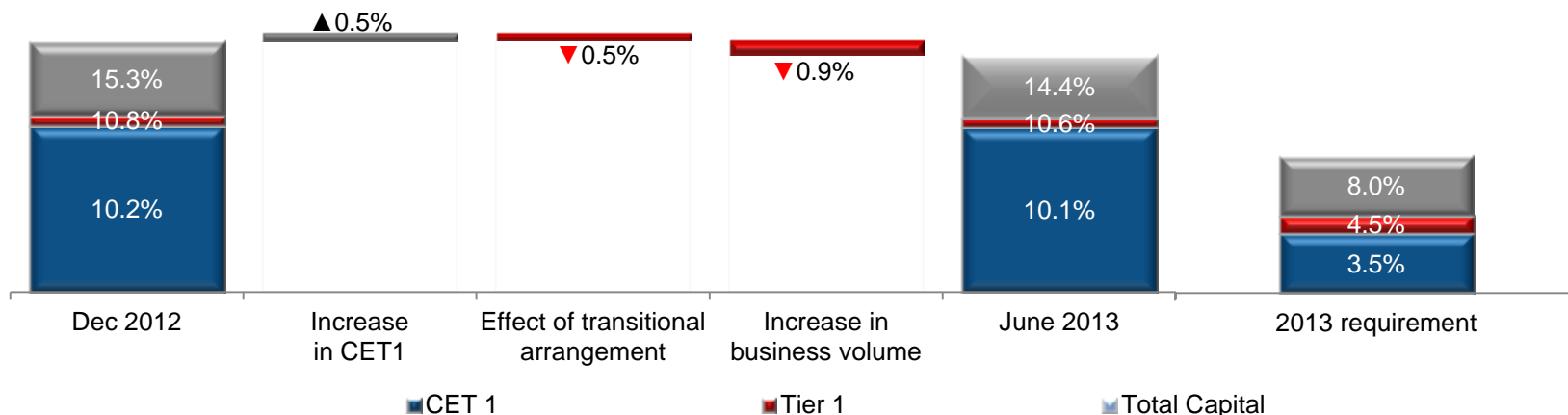
RHB Investment Bank



N1: Proforma Basel III CET 1 of RHB Capital Group is at 8.8%

Capital Position - RHB Bank Group and RHB Bank

RHB Bank Group: Capital Development in H1 2013

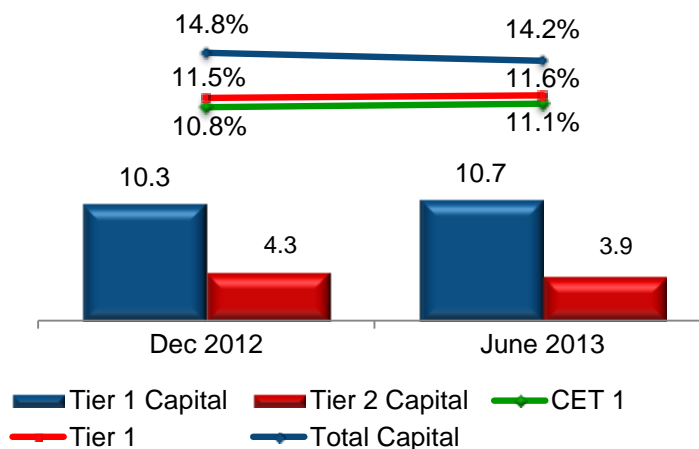


- ◆ Adopted BNM Basel III capital adequacy requirements which came into effect on 1 January 2013
- ◆ Total capital ratio down mainly due to application of transitional arrangement with the 10% phased-out of sub-debts and Hybrid Tier-1 and increase in business volume

Note: Ratios are after proposed final dividend

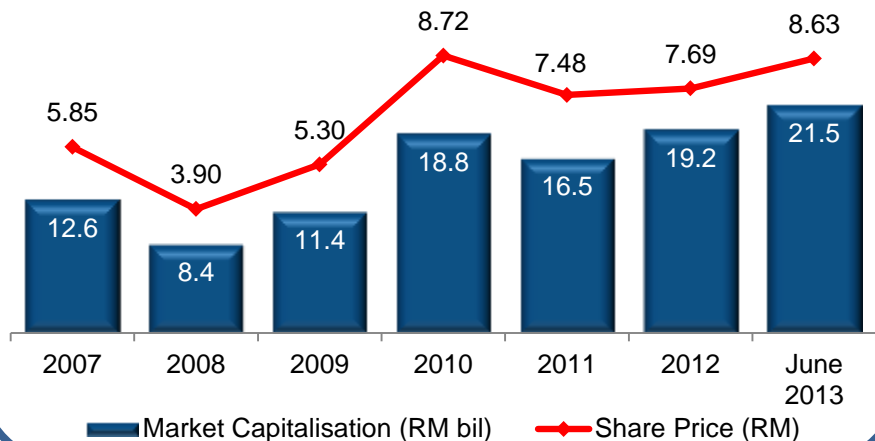
RHB Bank

RM bil

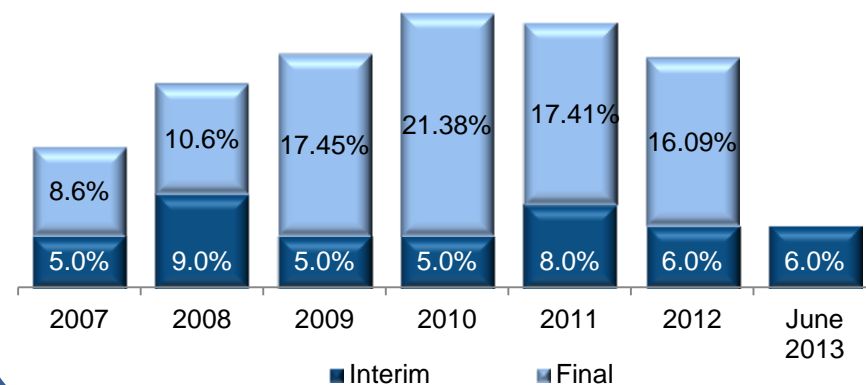


Return to Shareholders

Market Capitalisation



Dividend Per Share



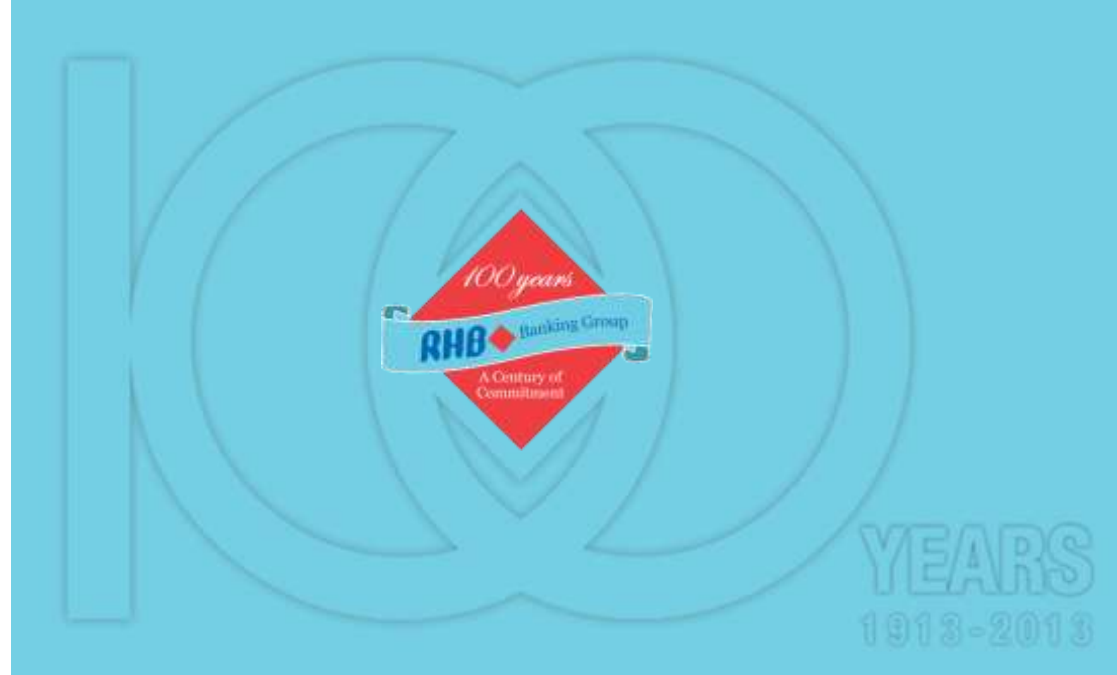
Total Shareholders' Return

	RHB Total Shareholders' Return			Bursa Malaysia Finance Index Return		
	June 2011	June 2012	June 2013	June 2011	June 2012	June 2013
1 year	60%	-17%	18%	32%	-0.4%	23%
3 years	137%	94%	57%	90%	87%	62%
5 years	275%	76%	133%	133%	52%	139%
7 years	467%	310%	266%	182%	156%	177%

Dividend Payout Ratio & DRP Rate

	2007	2008	2009	2010	2011	2012	June 2013
Dividend Payout Ratio	30%	30%	30%	30%	30%	30%	19.8% ^{N1}
DRP Conversion Rate				84%	63%	71%	

N1: Based on H1 2013 financial results



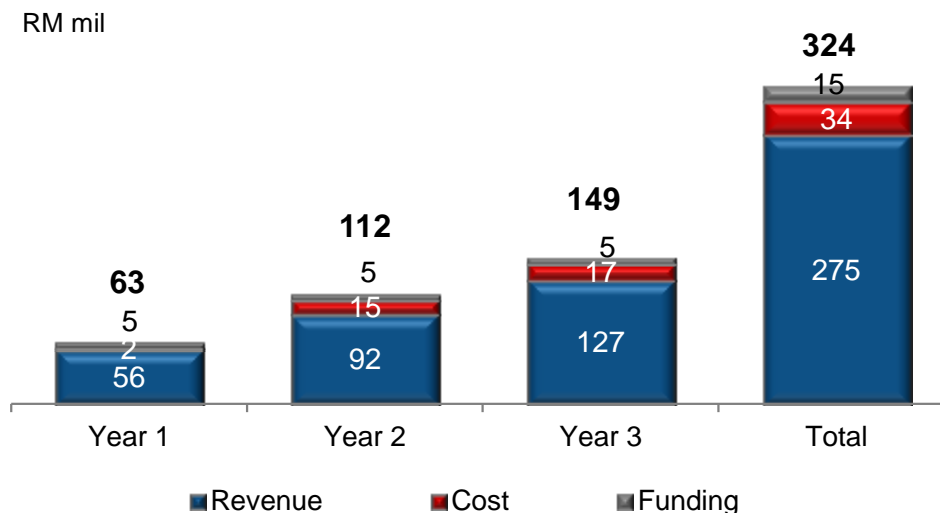
AGENDA

- ◆ Executive Summary
- ◆ 1st Half 2013 Financial Results
- ◆ Integration Updates
- ◆ Summary

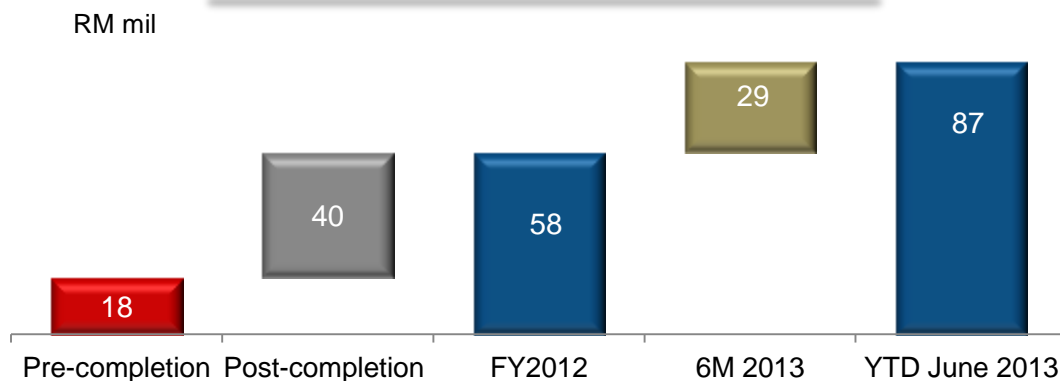
Update on Integration

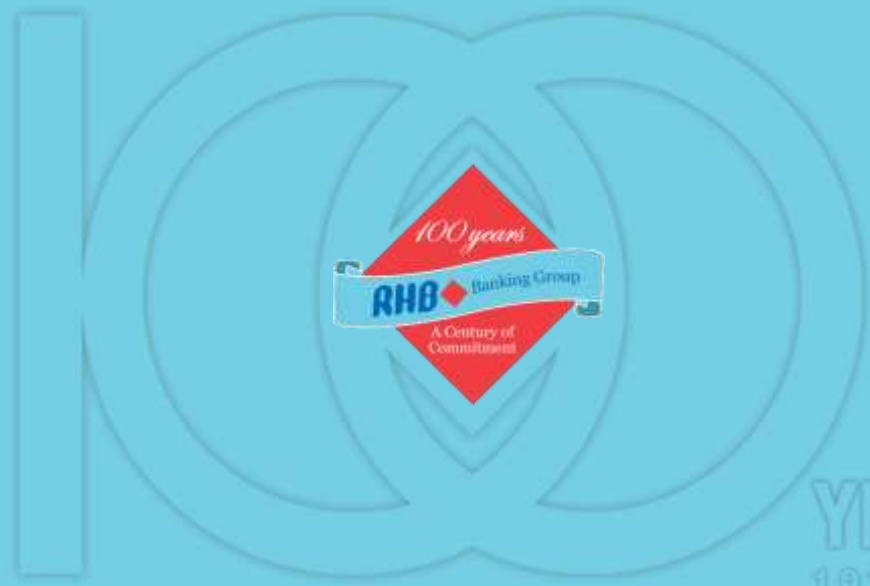
- ◆ Legal Day 1 completed on 13 April 2013
- ◆ Single Platform Day 1 activities on track and expected to be completed by year end
- ◆ Synergies:
 - RM69 mil realised post-completion, ahead of original Year 1 target
 - Derived mainly from Investment Banking and Asset Management
 - All revenue in nature, yet to realise funding and cost synergies
- ◆ Integration Cost:
 - Total integration expenses of RM26.2 mil incurred post-completion, of which RM0.5 mil relates to capex

Recap: Estimated Synergies Over 3 Years



Revenue Synergy (YTD June 2013)





AGENDA

- ◆ **Executive Summary**
- ◆ **1st Half 2013 Financial Results**
- ◆ **Integration Updates**
- ◆ **Summary**

Summary

1

H1 2013 performance fall short of targets, impacted by higher loan loss impairment

2

Our business has remained resilient and we remained focused in executing our stated strategy to deliver long term growth for our shareholders

3

Cost efficiency management and disciplined credit and risk management are our top agenda for the rest of the year

4

Aimed to achieve a revised 2013 ROE target of 12%



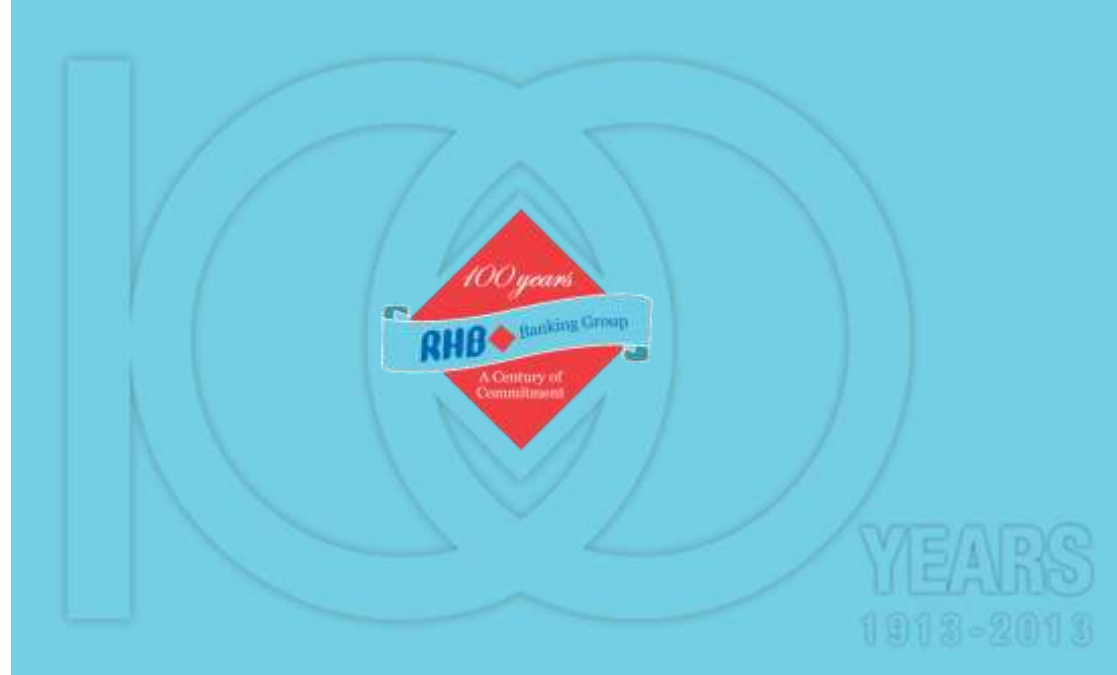
END

www.rhbgroup.com

INVESTOR RELATIONS CONTACT:

Ms Yap Choi Foong
Group Chief Financial Officer
+(603) 9280 2463
cfyap@rhbgroupp.com

This material is prepared for general circulation. Any recommendation or view contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific audience. The content furthermore is believed to be correct at the time of the issue of this document, and is not and should not be construed as an offer or a solicitation of any offer to buy or sell any securities. Nor does this document purport to contain all the information a prospective investor may require. Presentation and subsequent discussion may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Group. These forward-looking statements represent expectations or beliefs concerning future events and involve known and unknown risks and uncertainty that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

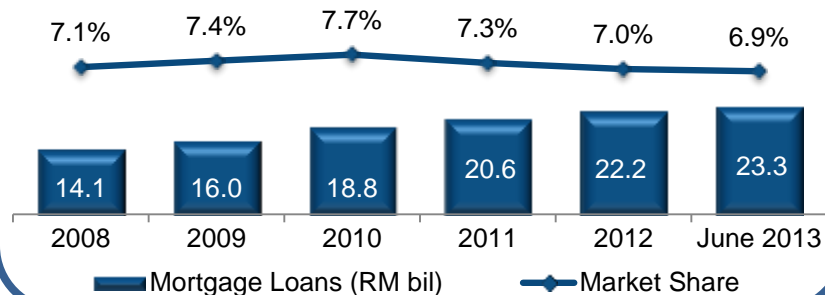


Appendix

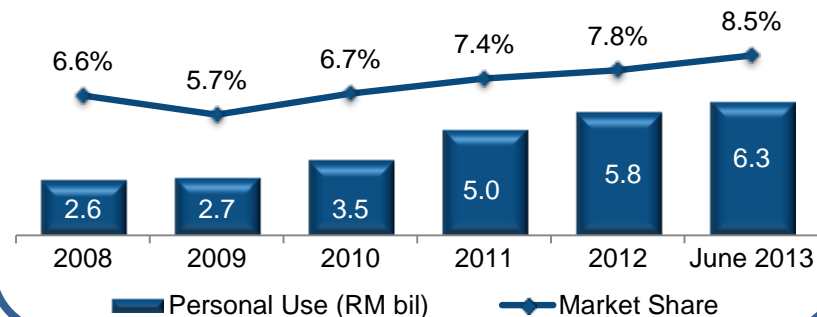
◆ Key Business Highlights

Retail Business Performance

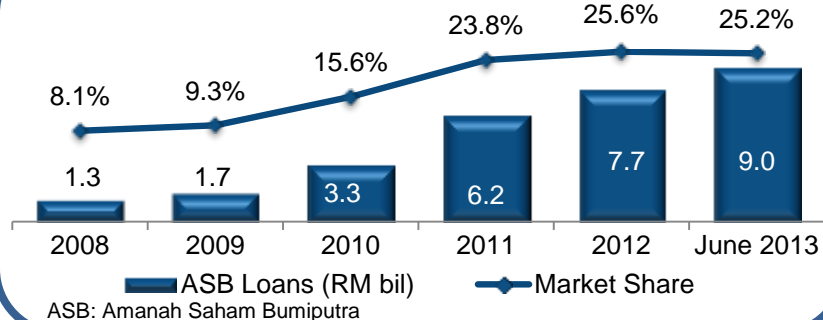
Mortgage



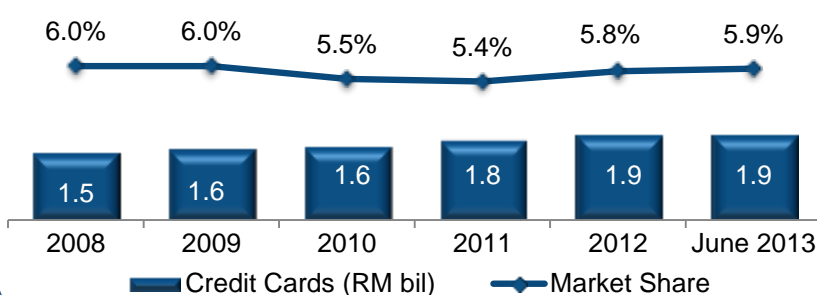
Personal Use



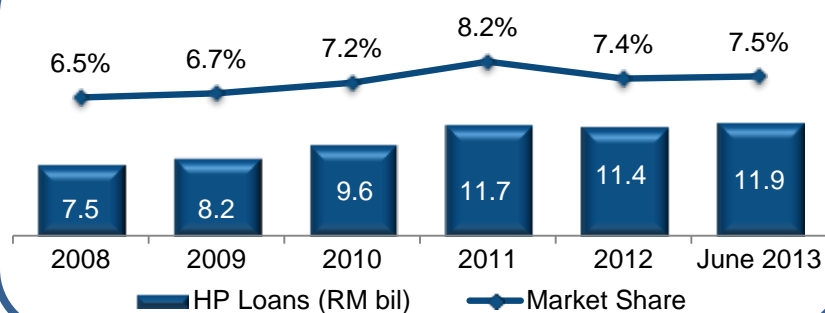
ASB



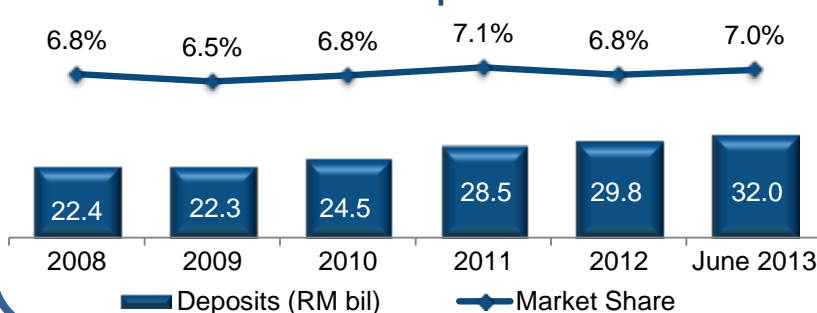
Credit Card



Auto Finance



Retail Deposits



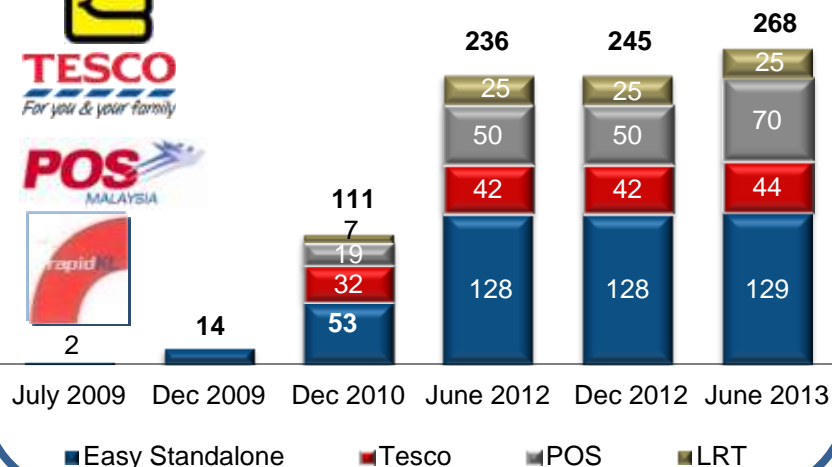


TESCO
For you & your family

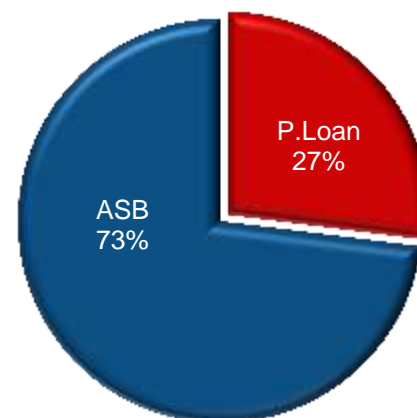
POS
MALAYSIA



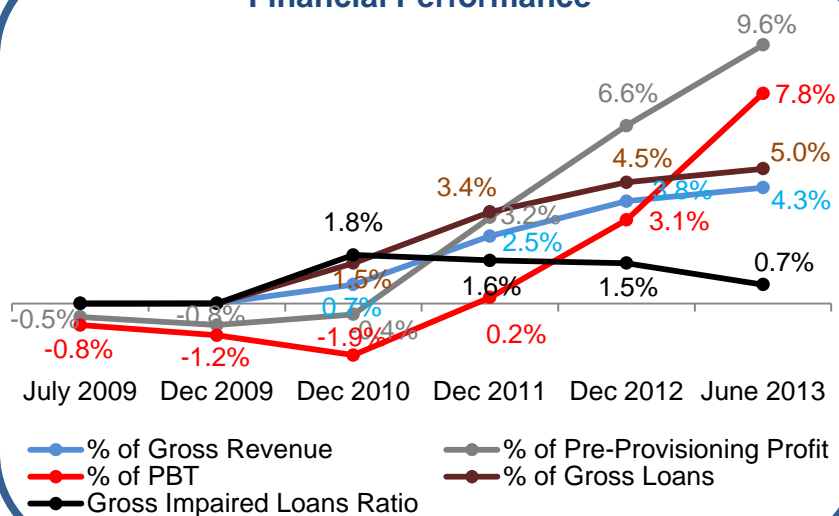
Number of Outlets



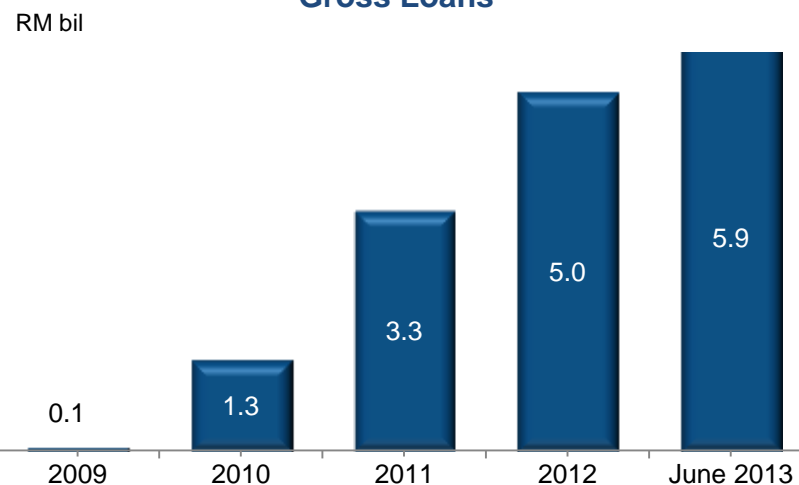
Asset Composition



Financial Performance



Gross Loans



	YTD June 2013**		FY 2012**		FY 2011	
	Market Share	Ranking	Market Share	Ranking	Market Share	Ranking
Debt Capital Market *	22.1%	#1	14.9%	#4	9.7%	#4
Mergers & Acquisitions	28.4%	#2	7.1%	#11	16.3%	#3
Equities Capital Market ^	2.5%	#10	2.6%	#11	6.8%	#4

** Combined RHBIB and OSKIB market data effective 9 Nov 2012

^ IPOs, Rights Issues & Additional Offerings
* Primary Bond Offerings

Source : Bloomberg, Bursa Malaysia & RHB

Major Mandates FY 2013

DCM & Syndicated Loans



YTL Corporation Berhad
RM1.0 bil
10-Year Medium Term Notes
Issuance Sole Lead Manager &
Primary Subscriber



Sapurakencana Drilling Pte Ltd
USD1.85 bil
Bridging Term Loan
Joint Mandated Lead Arranger &
Lender

ECM



Sona Petroleum Berhad
RM550 mil
Main Market IPO
Joint Principal Adviser, Joint Placement
Agent, Joint Managing Underwriter &
Joint Underwriter



Tune Ins Holdings Berhad
RM284 mil
Main Market IPO
Joint Principal Adviser, Joint Bookrunner
& Joint Managing Underwriter



AirAsia X Berhad
RM988 mil
Main Market IPO
Joint Managing Underwriter,
Joint Underwriter and Co-Lead
Manager

M&A



IOI Corporation Berhad
RM1.2 bil
Demerger of Property Business
Joint Adviser



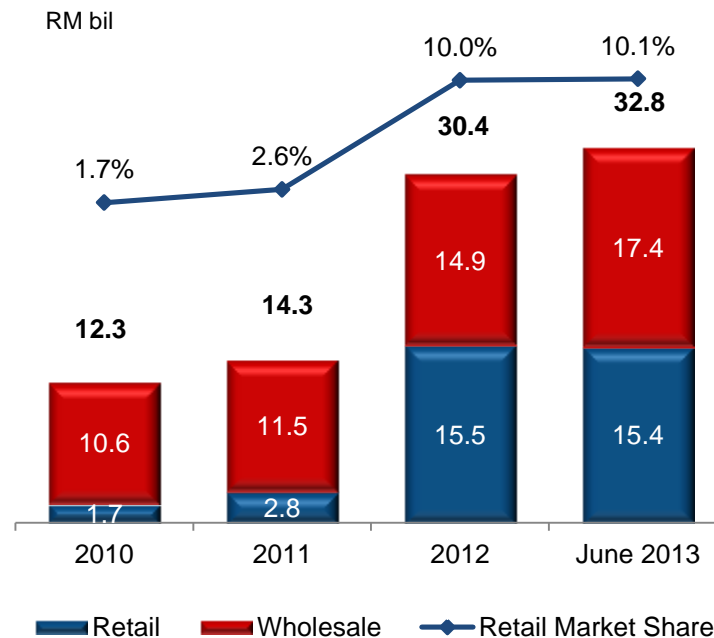
Malaysian Resources Corporation Berhad
RM729 mil
Merger with Nusa Gapurna
Development Sdn Bhd
Principal Adviser

Equities, Futures & Asset Management

Equities	YTD June 2013		FY 2012	
	Market Share	Ranking	Market Share	Ranking
Malaysia				
- By value	9.0%	#3	11.6%	#2
- By volume	14.5%	#1	16.2%	#1
Singapore	8.3%	#3	7.3%	#4
Hong Kong	0.2%	#75	0.1%	#108
Indonesia	2.1%	#17	2.1%	#17
Thailand	1.4%	#24	0.7%	#28
Cambodia	0.9%	#10	8.1%	#5

Futures (by volume)	YTD June 2013		FY 2012	
	Market Share	Ranking	Market Share	Ranking
Malaysia - FKL1	10.6%	#3	9.7%	#4
Malaysia - FCPO	9.7%	#3	8.6%	#3
Thailand	1.2%	#25	0.5%	#32
Hong Kong - HSIF	0.2%	#62	0.1%	#74

AUM - Malaysia



	Ranking	
	June 2013	Dec 2012
Retail	#3	#4
Wholesale	#3	#3

RHB Investment Bank Berhad



ASSET ASIAN AWARDS 2013

- ♦ **Best Highly Commended Corporate Sukuk**
Golden Agri-Resources
RM1.5 bil
Principal Adviser, Lead Arranger, Lead Manager & Bookrunner
- ♦ **Best Islamic Project Finance**
Malakoff Tanjung Bin Energy Issuer Sdn Bhd
RM6.5 bil Loan and Sukuk Murabahah
Joint Principal Advisers, Sharia Advisers & Lead Arranger
- ♦ **Highly Commended / Most Innovative Deal**
Cagamas Berhad
RM500 mil Multi-Tenor Sukuk Wakala bil Istithmar
Joint Lead Manager
- ♦ **Best Local Currency Sukuk**
Danalnfra Nasional Berhad
RM2.4 bil Sukuk
Joint Lead Arranger, Joint Lead Manager & Joint Bookrunner



7TH ANNUAL ALPHA SOUTHEAST ASIA BEST FINANCIAL INSTITUTION AWARDS

- ♦ Best Mid-Cap Corporate Finance House in Malaysia
- ♦ Best Mid-Cap Corporate Finance House in Singapore (DMG & Partners)
- ♦ Best Retail Broker in Malaysia

RHB Investment Management Sdn Bhd



FUNDSSUPERMART - THE RECOMMENDED UNIT TRUST AWARDS 2013/14

- ♦ **Global Balanced Category**
RHB Global Multi Manager Fund
- ♦ **Sub Regional Equity - BRIC Category**
RHB-GS BRIC Equity Fund
- ♦ **Sector Balanced - Malaysia Small to Medium Companies Category**
OSK-UOB Smart Balanced Fund
- ♦ **Balanced - Malaysia Category**
OSK-UOB Kidsave Trust
- ♦ **Sector Equity - Malaysia Small to Medium Companies Category**
OSK-UOB Emerging Opportunity Unit Trust



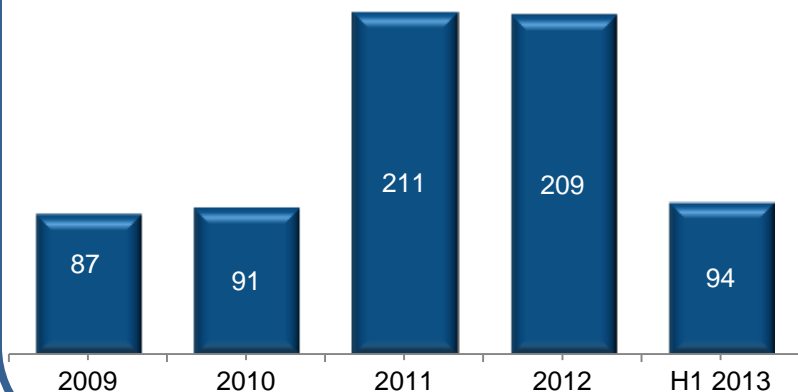
MORNINGSTAR MALAYSIA FUND AWARDS 2013

- ♦ **Best MYR Allocation Fund**
OSK-UOB KidSave Trust

Islamic Business Performance

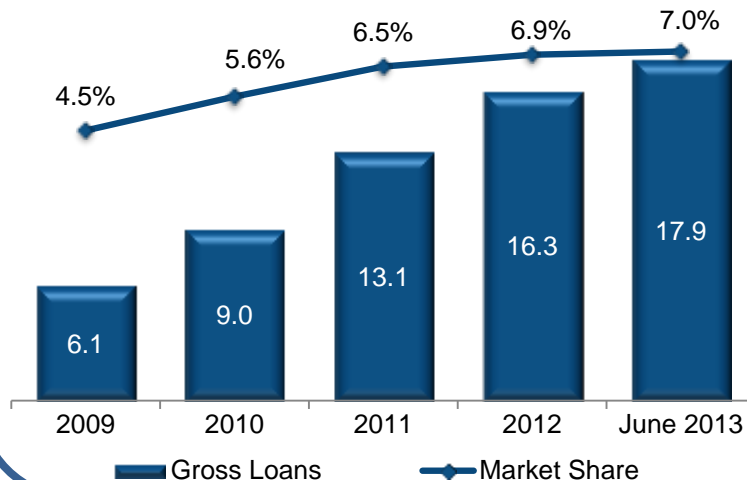
PBT

RM mil



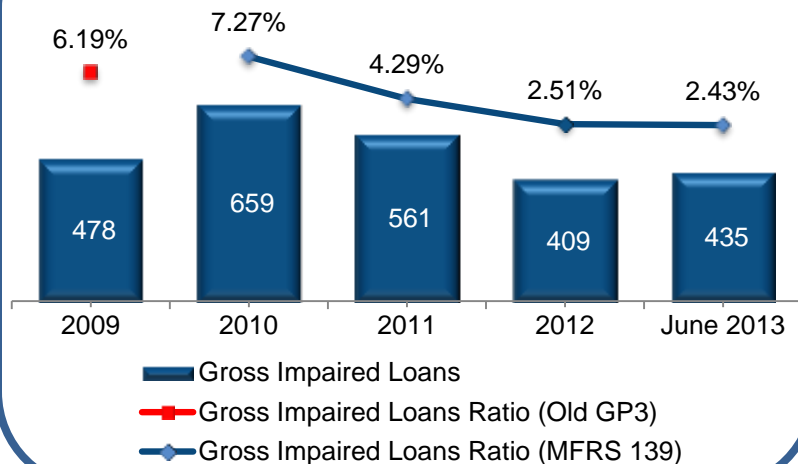
Gross Loans

RM bil



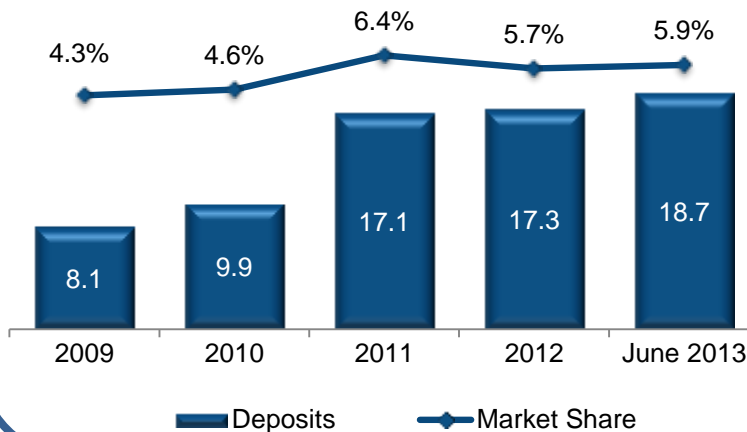
Asset Quality

RM mil



Deposits

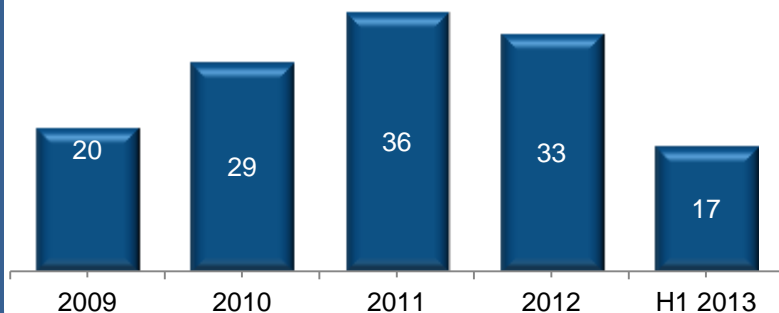
RM bil



RHB Bank Singapore Business Performance

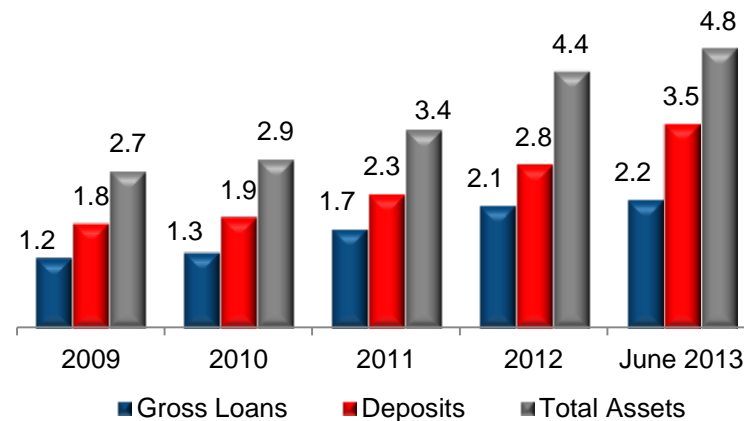
PBT

SGD mil

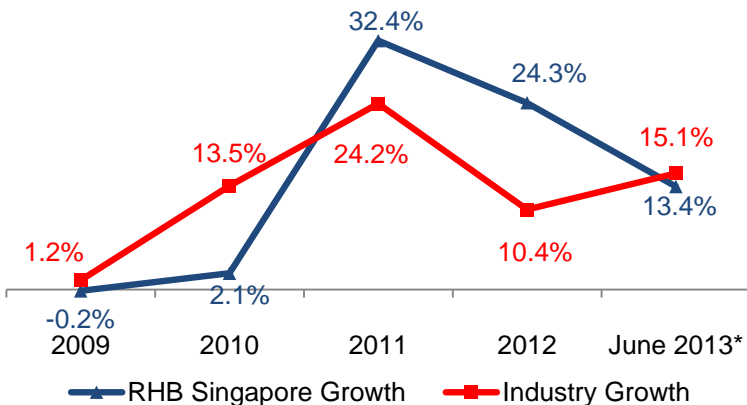


Loans, Deposits & Total Assets

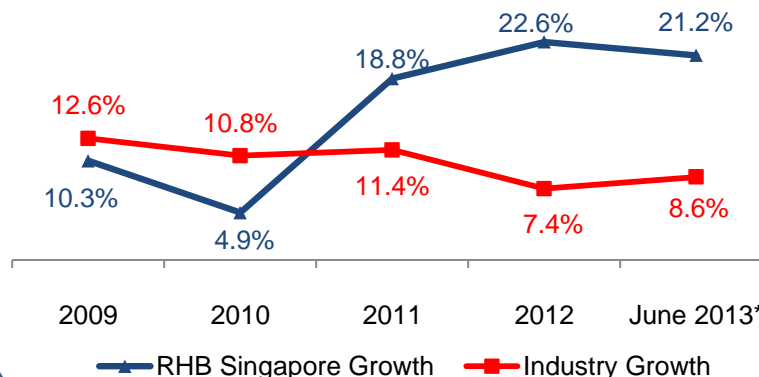
SGD bil



Loans Growth



Deposits Growth

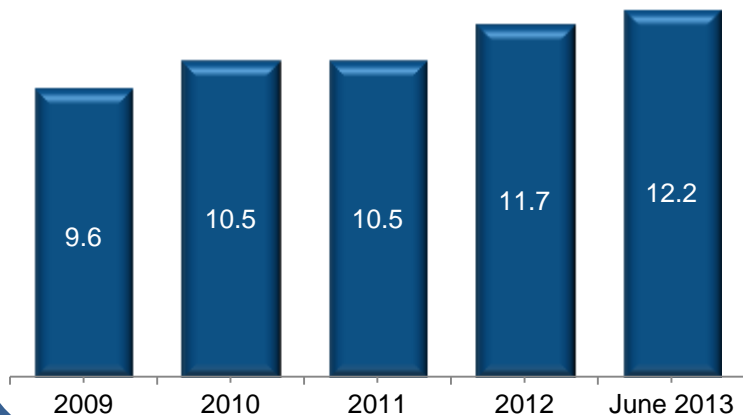


* Y-o-Y growth rate

Business Banking and SME

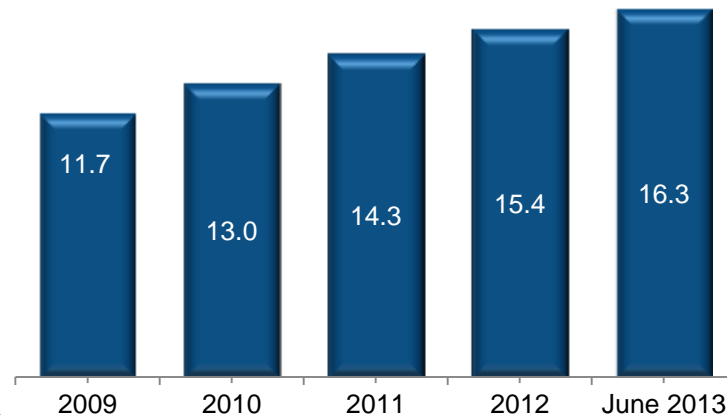
RM bil

Gross Loans

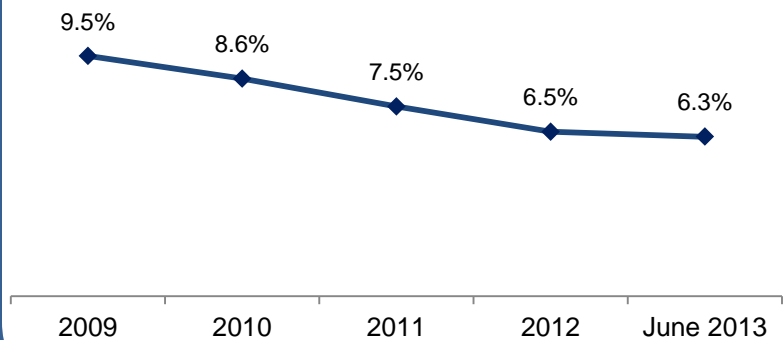


RM bil

Customer Deposits



SME Market Share



RM bil

Asset Quality

