

RHB BANK BERHAD

Analyst Presentation

1st Half 2020 Financial Results

Dato' Khairussaleh Ramli
Group Managing Director
RHB Banking Group
28 August 2020



Agenda

1. Executive Summary
2. 1st Half 2020 Financial Results
3. Strategy Update
4. Summary and Outlook



Executive Summary

Intensifying efforts to engage customers and work out targeted payment assistance before moratorium ends (1/2)

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- Mobilised a “Credit War Room”:
 - Set credit strategy in response to the pandemic and coordinate efforts to ensure consistent and structured response across the Group
 - Ensure adequate deployment of resources, effective customer engagements and availability of appropriate escalation channels when required
- Established task forces for Retail Banking, Business Banking and Corporate Banking to initiate plans and execute appropriate course of actions for vulnerable portfolios
- With the move towards targeted repayment assistance from October 2020 onwards, we have intensified our efforts to reach out to customers to engage with them on appropriate solutions – this is being done through all channels via phone calls, physical visits, SMS blasts, SME Helpdesk, email and electronic direct mailers (e-DM), focusing on the high risk / vulnerable categories

Retail Banking

- Categorized customers as ‘Easy’, ‘Medium’ and ‘Hard’ based on specific criteria e.g. historical payment behavior, income etc.
 - Focus on reaching out to customers under the ‘Hard’ and ‘Medium’ and vulnerable segment under the ‘Easy’ categories which constitute around 19% of total Retail Banking customer base
 - Also intensifying our efforts to reach out to the rest of the customers in these categories as prior to the end of the moratorium period
- Targeted repayment assistance (R&R) is focused on facilitating customers affected by the pandemic (e.g. job loss or reduced income) and are facing temporary financial difficulties
- This may be done either through extension of loan tenure, extension of payment deferment or servicing interest only for a certain period

Business Banking & Corporate Banking

Business Banking:

- Ongoing customer engagement exercise to reach out to the entire customer base (approx. 22k).
- Key focus is on the vulnerable and high risk sectors:
 - To-date, managed to contact almost the entire vulnerable and high risk sectors. We will continue engaging with the other sectors
- By Sector – we have developed R&R programme specific for the hotel sector, and are in the process of expanding the program to cater for other identified sectors
- By Portfolio / Parameters – we are also developing packages for portfolio-wide treatment based on certain eligibility criteria

Corporate Banking:

- Reaching out to customers based on segments, focusing on businesses most affected by COVID-19 and understanding each customer's latest development to determine their repayment assistance needs:
 - To-date, we have reached out to more than 50% of total Corporate Banking's customers and identified those who may require R&R

Moratorium (as at 14 August 2020)

% of Outstanding Loan Balance	RM bil	%
GROUP RETAIL	75.2	82.5
Mortgage	49.3	81.4
Commercial Property	4.0	85.8
Hire Purchase	8.6	90.6
Personal Financing	6.5	85.2
Securities	6.8	87.5
GROUP BUSINESS BANKING	20.3	74.0
SME	19.4	80.2
Commercial	0.9	28.8
GROUP WHOLESALE BANKING		
Corporate	8.6	19.1
OVERSEAS OPERATIONS		
Overseas	2.4	15.1
TOTAL RHB GROUP	106.5	59.3

SME

- Relief funds:
 - SRF - disbursed RM910 mil to >1,300 clients (as at 21 August 2020)
 - BizPower Relief Fund (BRF) - alternative to SRF, same features but with variance in pricing and tenure. Approved >RM500 mil under BRF (21 August 2020)
 - MOF launched PENJANA SME Financing (PSF) and PENJANA Tourism Financing (PTF) worth RM2 bil & RM1 bil respectively. RHB allocated RM50 mil for each scheme, applicable for new and existing RSME clients
- Introduced the first AI powered “customer self-initiated” SME financing mobile app in Malaysia – enables customers to interact with relationship managers via mobile app and submit applications remotely and securely at their convenience

Retail

- >7,000 accounts amounting ~ RM1 bil approved under repayment assistance (as at 26 August 2020)

Profitability

Year-on-year

- **Net profit** of RM971.7 million (-22.0% Y-o-Y). Normalised for one-off net modification loss (ML) of RM392.4 million, net profit was RM1,257.9 million, or up 1.0% Y-o-Y
- **Total income** declined 5.7%, dragged by the net ML. Excluding the net ML, total income grew 5.5% supported by growth in both net fund based and non-fund based income
- **Operating expenses** contracted by 1.2% Y-o-Y from continued disciplined cost management. Cost-to-income ratio (CIR) at 50.8%. Normalised for the net ML, CIR was 45.5% compared with 48.5% a year ago
- **Allowances for ECL** increased by 142.1% Y-o-Y to RM355.4 million which incorporated amount set aside for potential COVID-19 impact and macroeconomic forward looking adjustments, compared with ECL writebacks in H1 2019 for securities portfolio
- **ROE** at 7.4%. On a normalised basis, ROE at 9.6% vs 10.4% for the same period last year

Assets and Liabilities

- **Gross loans and financing** grew 4.9% Y-o-Y and 2.6% YTD to RM180.8 billion. Loans growth backed primarily by mortgage, SME and Singapore. Domestic loans expanded 3.4% Y-o-Y
- **Total customer deposits** rose 7.8% Y-o-Y and 4.6% YTD to RM199.4 billion across most segments. CASA composition improved further to 28.6% (26.6% in June 2019; 25.7% in December 2019)
- **Gross impaired loans (GIL)** ratio was at 1.87% against 1.97% in December 2019 and 2.15% in June 2019

Capital and Liquidity

Strong capital and liquidity position

- Group CET 1 ratio at 16.6% (Q2 2019: 16.3%) and total capital ratio at 18.5% (Q2 2019: 19.4%)
- Bank entity CET 1 ratio at 15.3% (Q2 2019: 14.1%) and total capital ratio at 17.2% (Q2 2019: 17.2%)
- Healthy liquidity coverage ratio of 141.5% as of June 2020 (Q2 2019: 149.2%)

Dividend

- The Group takes a prudent stance in not declaring interim dividend but will revisit this at year end when there is better visibility on the situation and outlook

















Top Level Indicators	Target FY2020	Actual H1 2020
ROE	10.3% - 10.5%	7.4% [9.6%]*
Loans Growth	4.0%	4.9%
CASA Growth	4.0% (Group)	15.8%
Gross Impaired Loans Ratio	1.95%	1.87%
Cost-to-Income Ratio	48.9%	50.8% [45.5%]*

* Excluding impact of net modification loss

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1st Half 2020 Financial Results

Profit impacted by higher ECL allowances and net modification loss (ML); On a normalised basis, net profit up 1.0%; Higher credit charge ratio mainly due to COVID-19 impact

Financial Position		Financial Results		Key Financial Ratios	
Total Assets  +1.7% Jun 2020: RM262.0 bil Dec 2019: RM257.6 bil	Gross Loan  +2.6% Jun 2020: RM180.8 bil Dec 2019: RM176.2 bil	Total Income  -5.7% H1 2020: RM3.32 bil H1 2019: RM3.52 bil	Operating Profit Before Allowances  -9.9% H1 2020: RM1.63 bil H1 2019: RM1.81 bil	Return on Equity  -3.0% H1 2020: 7.4% H1 2019: 10.4%	Non-Fund Based/ Total Income  +5.1% H1 2020: 36.5% H1 2019: 31.4%
Customer Deposits  +4.6% Jun 2020: RM199.4 bil Dec 2019: RM190.6 bil	CASA  +16.4% Jun 2020: RM56.9 bil Dec 2019: RM48.9 bil	Profit Before Tax  -23.9% H1 2020: RM1.27 bil H1 2019: RM1.66 bil	Net Profit to Shareholders  -22.0% H1 2020: RM0.97 bil H1 2019: RM1.25 bil	Cost-to-Income Ratio  +2.3% H1 2020: 50.8% H1 2019: 48.5%	Gross Impaired Loans Ratio  -0.10% Jun 2020: 1.87% Dec 2019: 1.97%
Shareholders' Equity  +2.9% Jun 2020: RM26.5 bil Dec 2019: RM25.8 bil	Net Assets Per Share  +2.9% Jun 2020: RM6.62 Dec 2019: RM6.43			Credit Charge Ratio  +0.20% H1 2020: 0.40% H1 2019: 0.20%	Loan Loss Coverage Ratio ^{N1}  -0.2% Jun 2020: 107.7% Dec 2019: 107.9%

N1 Including regulatory reserve

Q2 net profit declined Y-o-Y and Q-o-Q owing to net ML and higher ECL allowances; Q-o-Q also affected by lower net fund based income from OPR cuts and marginal increase in opex

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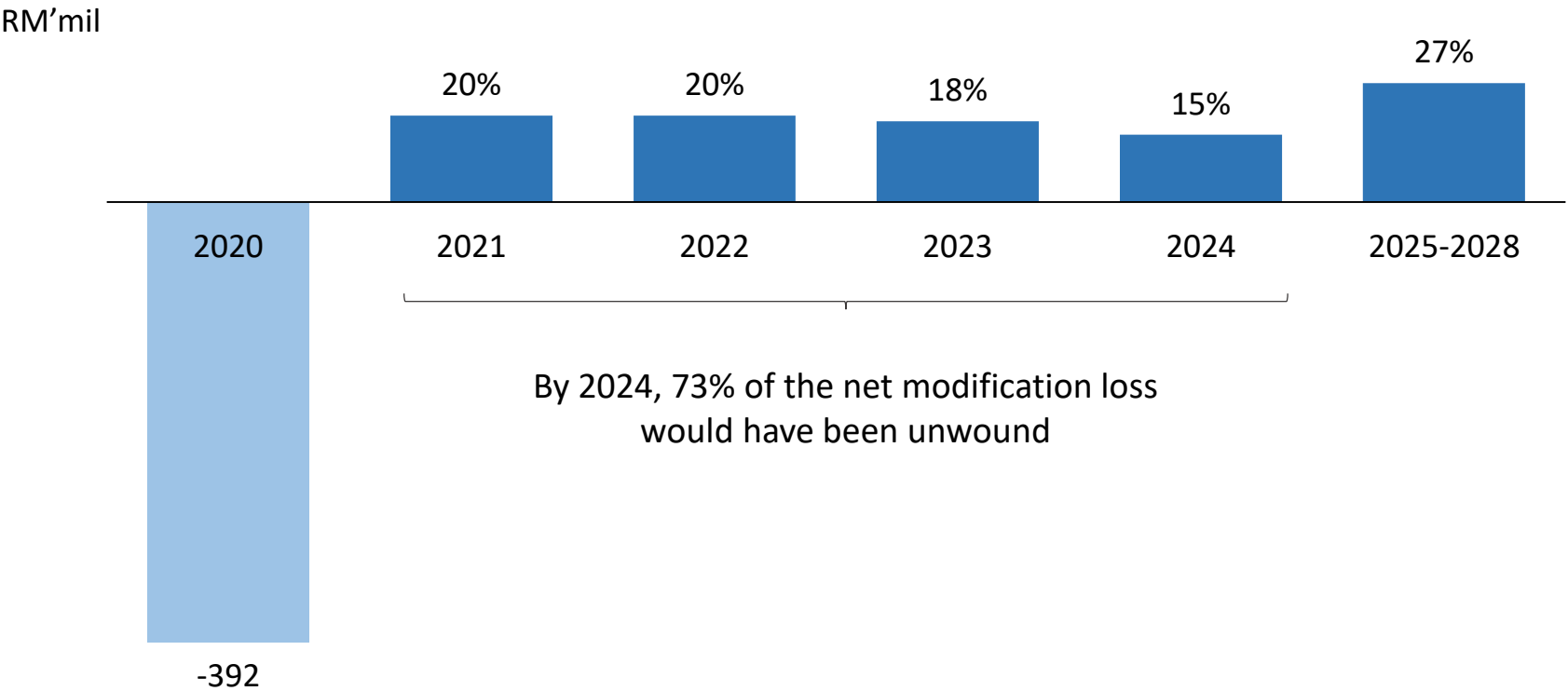
RM' mil	Q2 2019	Q1 2020	Q2 2020	Q-o-Q	Y-o-Y	H1 2019	H1 2020	Y-o-Y
Net Interest Income	880.9	894.5	889.8	-0.5%	1.0%	1,761.1	1,784.3	1.3%
Net Islamic Fund Based Income	326.2	365.9	349.2	-4.6%	7.0%	653.8	715.1	9.4%
Total Net Fund Based Income (A)	1,207.1	1,260.4	1,239.0	-1.7%	2.6%	2,414.9	2,499.4	3.5%
Total Non-Fund Based Income (B)	569.5	484.8	727.1	50.0%	27.7%	1,104.1	1,211.9	9.8%
Net Modification Loss (C)	-	-	-392.4	-	-	-	-392.4	-
Total Income (A+B+C)	1,776.6	1,745.2	1,573.8	-9.8%	-11.4%	3,519.0	3,318.9	-5.7%
Operating Expenses	-861.2	-841.5	-846.1	0.5%	-1.8%	-1,707.6	-1,687.6	-1.2%
Operating Profit Before Allowances	915.4	903.7	727.7	-19.5%	-20.5%	1,811.5	1,631.4	-9.9%
Allowance for Credit Losses on Financial Assets	-73.9	-151.4	-203.9	34.7%	>100%	-146.8	-355.4	>100%
Impairment Losses Made on Other Non-Financial Assets	-	-	-9.5	-	-	-	-9.5	-
Profit Before Taxation	841.5	752.3	514.2	-31.6%	-38.9%	1,664.7	1,266.5	-23.9%
Net Profit	615.4	570.9	400.8	-29.8%	-34.9%	1,245.6	971.7	-22.0%
Earnings Per Share (sen)	15.3	14.2	10.0	-29.6%	-34.6%	31.1	24.2	-22.2%

The underlying performance of H1 2020 (excluding net ML) improved, driven by higher net fund and non-fund based income and opex reduction; Q2 aided by growth in non-fund based income

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RM' mil	Q2 2019	Q1 2020	Q2 2020	Q-o-Q	Y-o-Y	H1 2019	H1 2020	Y-o-Y
Total Income (A)	1,776.6	1,745.2	1,573.8	-9.8%	-11.4%	3,519.0	3,318.9	-5.7%
Add back: Net Modification Loss (B)	-	-	392.4	-	-	-	392.4	-
Normalised Total Income (A+B)	1,776.6	1,745.2	1,966.1	12.7%	10.7%	3,519.0	3,711.3	5.5%
Operating Expenses	-861.2	-841.5	-846.1	0.5%	-1.8%	-1,707.6	-1,687.6	-1.2%
Operating Profit Before Allowances	915.4	903.7	727.7	-19.5%	-20.5%	1,811.5	1,631.4	-9.9%
Normalised Op. Profit Before Allowances	915.4	903.7	1,120.1	23.9%	22.4%	1,811.5	2,023.8	11.7%
Allowance for Credit Losses on Financial Assets	-73.9	-151.4	-203.9	34.7%	>100%	-146.8	-355.4	>100%
Impairment Losses Made on Other Non-Financial Assets	-	-	-9.5	-	-	-	-9.5	-
Profit Before Taxation	841.5	752.3	514.2	-31.6%	-38.9%	1,664.7	1,266.5	-23.9%
Normalised Profit Before Taxation	841.5	752.3	906.6	20.5%	7.7%	1,664.7	1,658.9	-0.3%
Net Profit	615.4	570.9	400.8	-29.8%	-34.9%	1,245.6	971.7	-22.0%
Normalised Net Profit	615.4	570.9	687.0	20.3%	11.6%	1,245.6	1,257.9	1.0%
Cost-to-Income Ratio						48.5%	50.8%	+2.3%
Normalised Cost-to-Income Ratio							45.5%	-3.0%
ROE						10.4%	7.4%	-3.0%
Normalised ROE							9.6%	-0.8%

- The net modification loss will be unwound gradually over the remaining life of the HP and PF loans/financing which range between 3 and 8 years

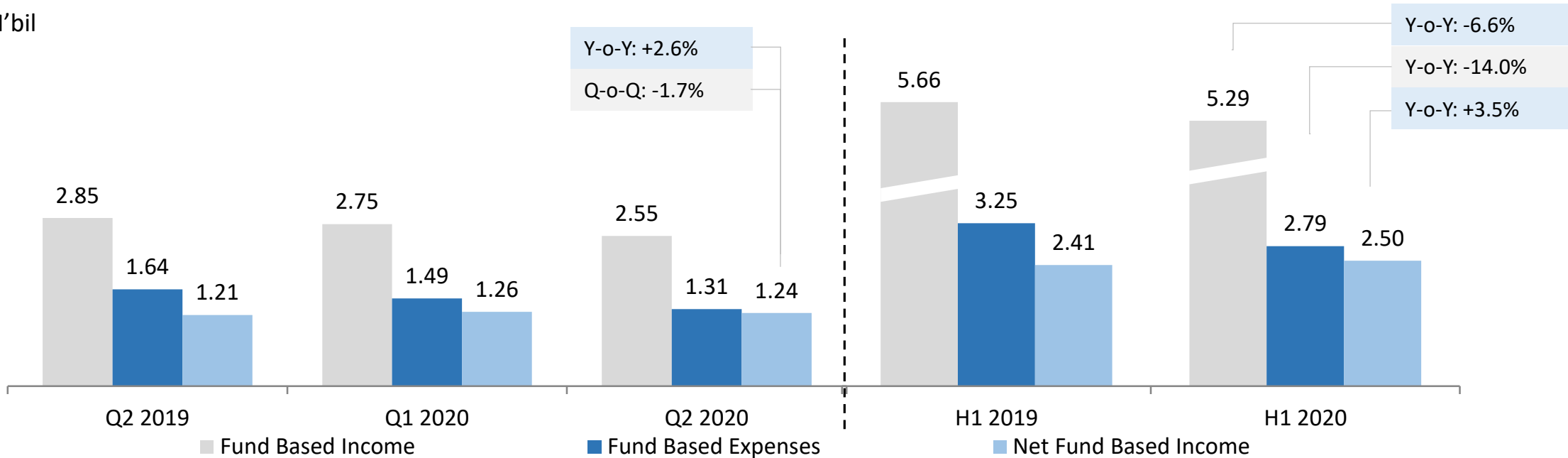


- The above figures are estimates. Actual unwinding amount may differ depending on customers’ repayment behaviour

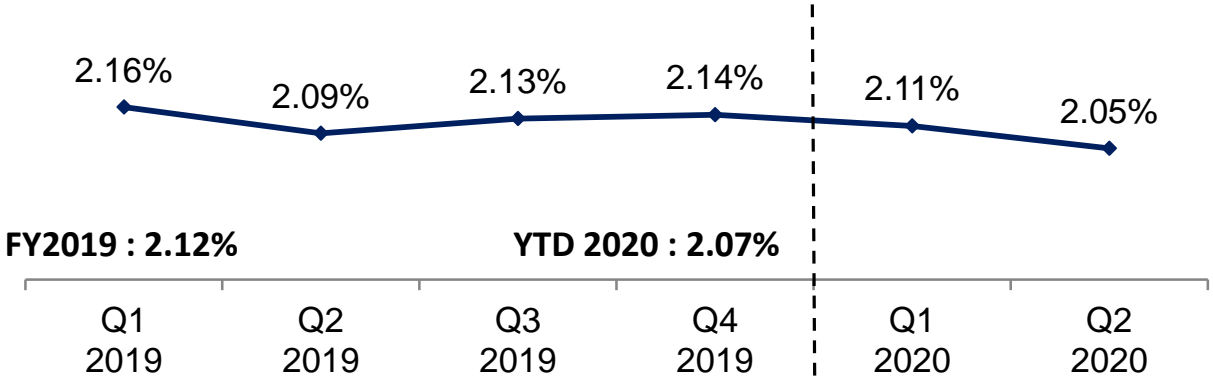
Net fund based income grew 3.5% Y-o-Y mainly due to proactive funding cost management;
NIM compression continued in line with expectations

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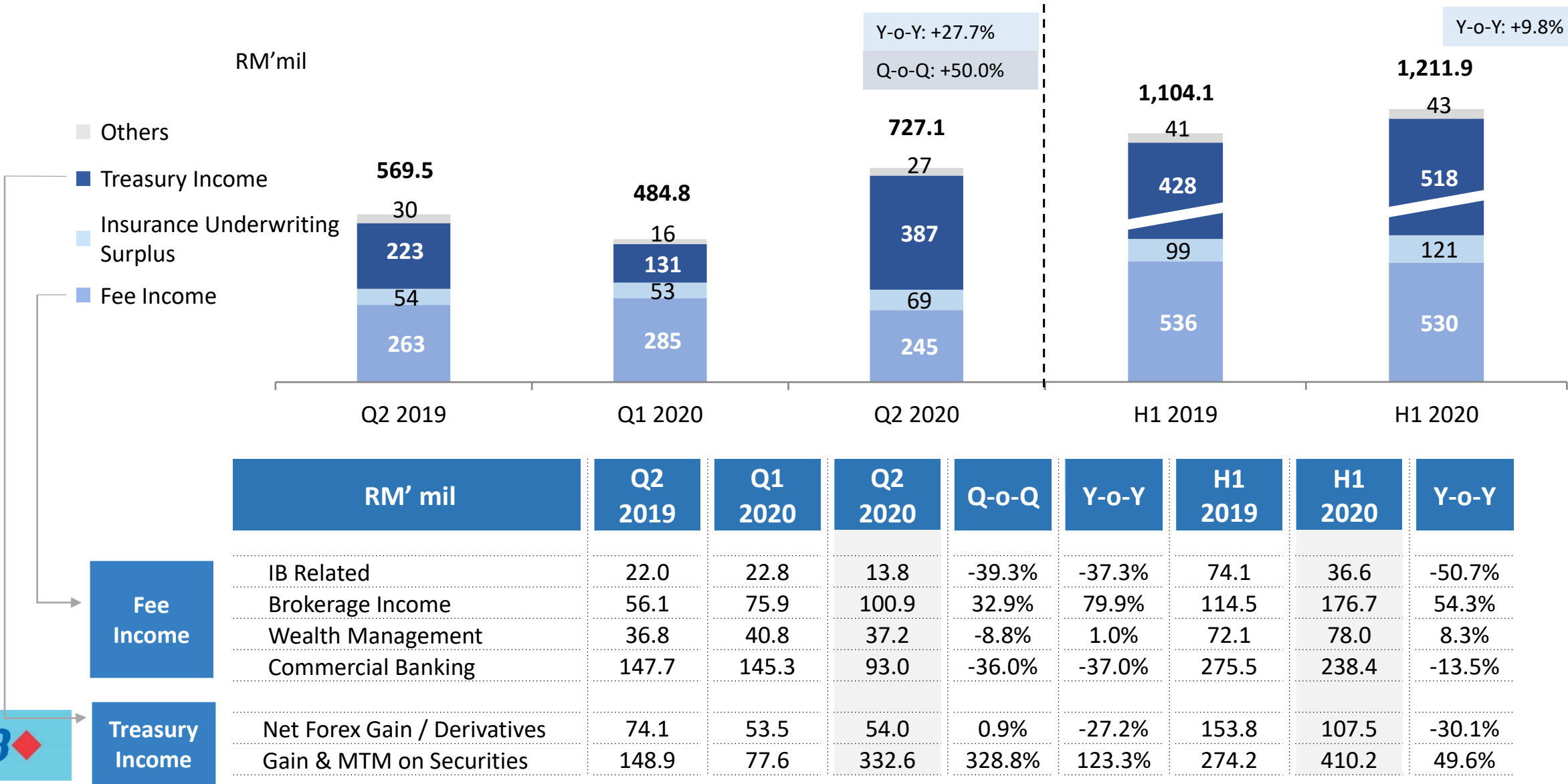
RM'bil



NIM



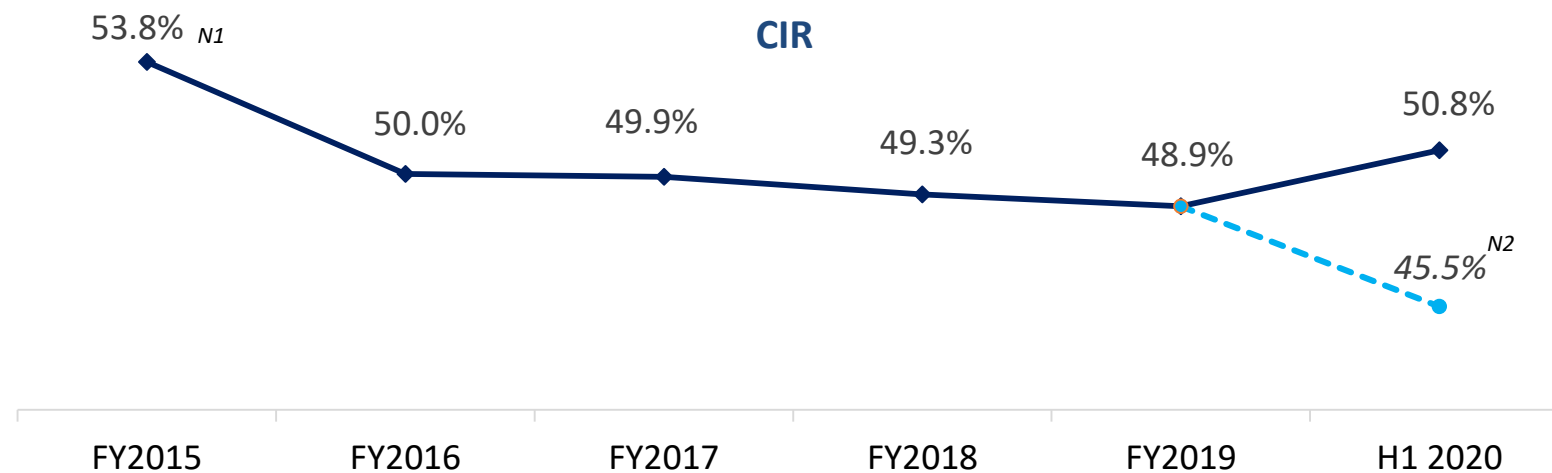
Non-fund based income grew 9.8% Y-o-Y mainly due to higher investment and trading income, insurance underwriting surplus and brokerage income



Operating expenses declined 1.2% Y-o-Y, driven by continued disciplined management of discretionary spend; Excluding net ML, CIR improved to 45.5%

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RM' mil	Q2 2019	Q1 2020	Q2 2020	Q-o-Q	Y-o-Y	H1 2019	H1 2020	Y-o-Y
Personnel Costs	516.3	517.5	517.5	0.0%	0.2%	1,024.0	1,035.0	1.1%
Establishment Costs	197.7	191.8	193.0	0.7%	-2.4%	391.6	384.8	-1.7%
of which: IT Expenses	67.9	67.3	69.5	3.3%	2.4%	137.6	136.9	-0.5%
Marketing Expenses	67.3	52.4	47.0	-10.5%	-30.1%	126.3	99.5	-21.2%
Administration & General Expenses	80.0	79.8	88.6	11.0%	10.7%	165.6	168.3	1.6%
Total	861.2	841.5	846.1	0.5%	-1.8%	1,707.6	1,687.6	-1.2%
CIR (%)	48.5	48.2	53.8			48.5	50.8	



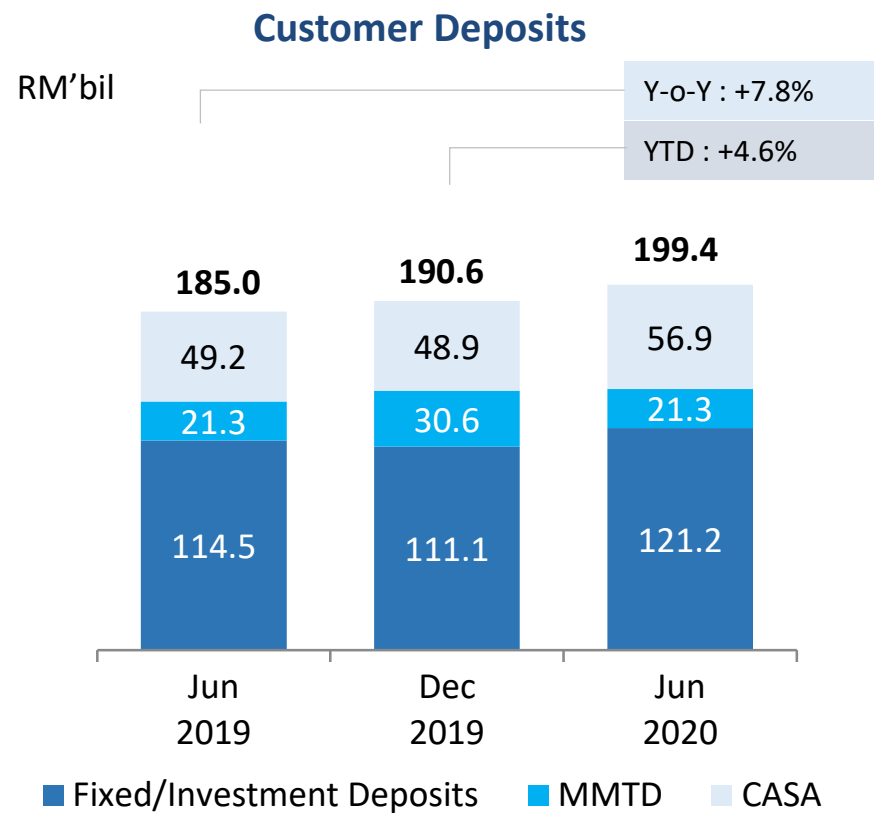
N1 Excluding Career Transition Scheme (CTS) expenses of RM308.8 million

N2 Excluding net modification loss of RM392.4 million

Gross loans rose by 4.9% Y-o-Y led by mortgage, SME and Singapore, while Corporate grew 2.2%

RM'mil	Jun 2019	Dec 2019	Jun 2020	YTD	Y-o-Y	Dec 2019 %	Jun 2020 %
GROUP RETAIL	87,772	90,079	90,556	0.5%	3.2%	51	50
Mortgage	56,349	58,585	60,346	3.0%	7.1%	33	33
Commercial Property Financing	4,838	4,769	4,710	-1.2%	-2.6%	3	3
Securities	8,049	8,115	7,642	-5.8%	-5.1%	5	4
Auto Finance	8,429	8,338	8,137	-2.4%	-3.5%	5	5
Unsecured Business	9,146	9,359	8,900	-4.9%	-2.7%	5	5
Others	961	913	821	-10.1%	-14.6%	0	0
GROUP BUSINESS BANKING	25,673	25,884	27,281	5.4%	6.3%	15	15
SME	19,611	19,863	20,897	5.2%	6.6%	12	12
Commercial	6,062	6,021	6,384	6.0%	5.3%	3	3
GROUP WHOLESALE BANKING	42,452	42,960	43,382	1.0%	2.2%	24	24
TOTAL RHB DOMESTIC	155,897	158,923	161,219	1.4%	3.4%	90	89
OVERSEAS OPERATIONS	16,449	17,252	19,531	13.2%	18.7%	10	11
Singapore	12,376	12,828	14,900	16.2%	20.4%	7	8
Others	4,073	4,424	4,631	4.7%	13.7%	3	3
TOTAL RHB GROUP	172,346	176,175	180,750	2.6%	4.9%	100	100

Total deposits grew 7.8% Y-o-Y mainly attributed to growth in CASA and FD; CASA ratio improved further to 28.6%

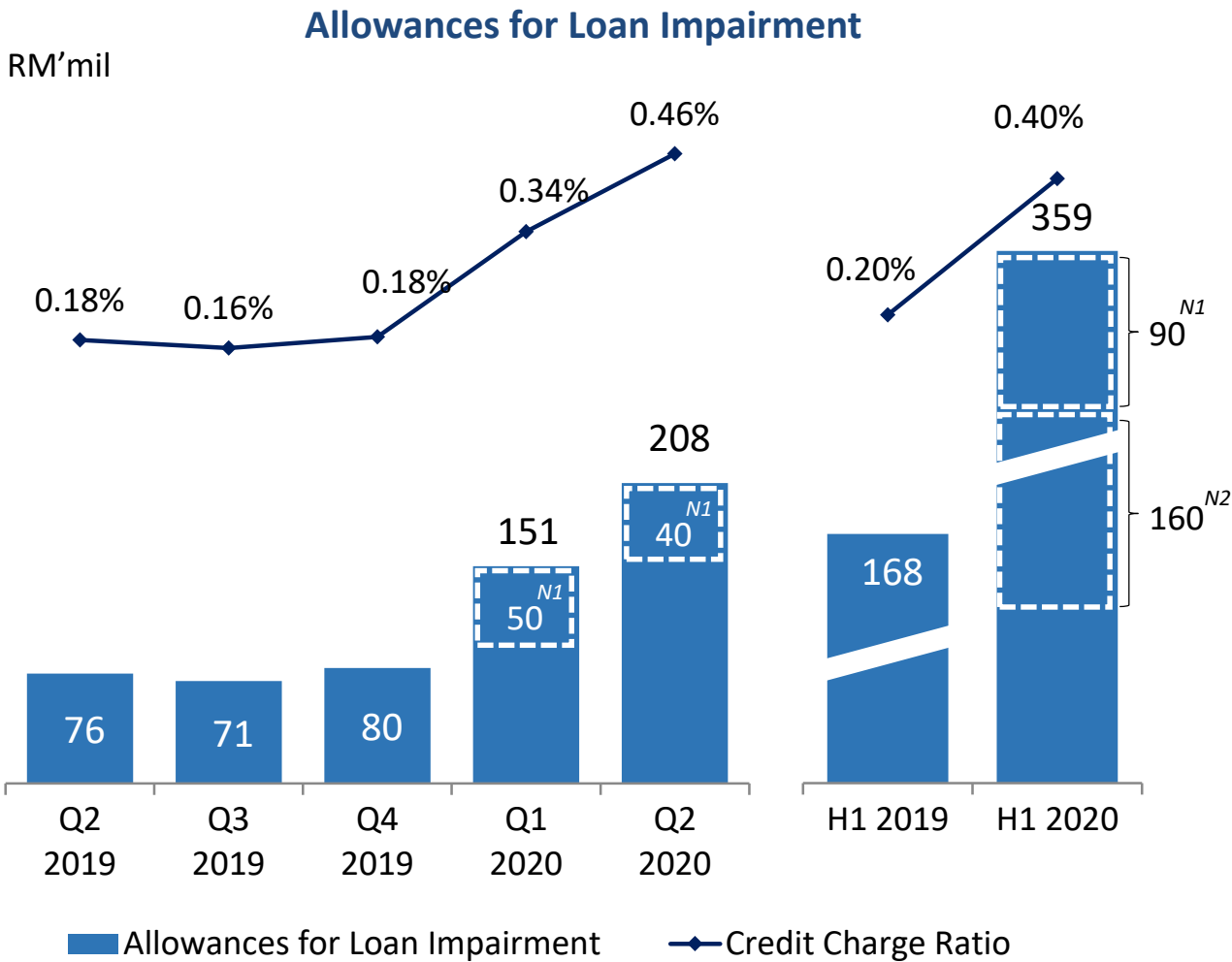


LDR	93.1%	92.5%	90.7%
LCR	149.2%	152.7%	141.5%

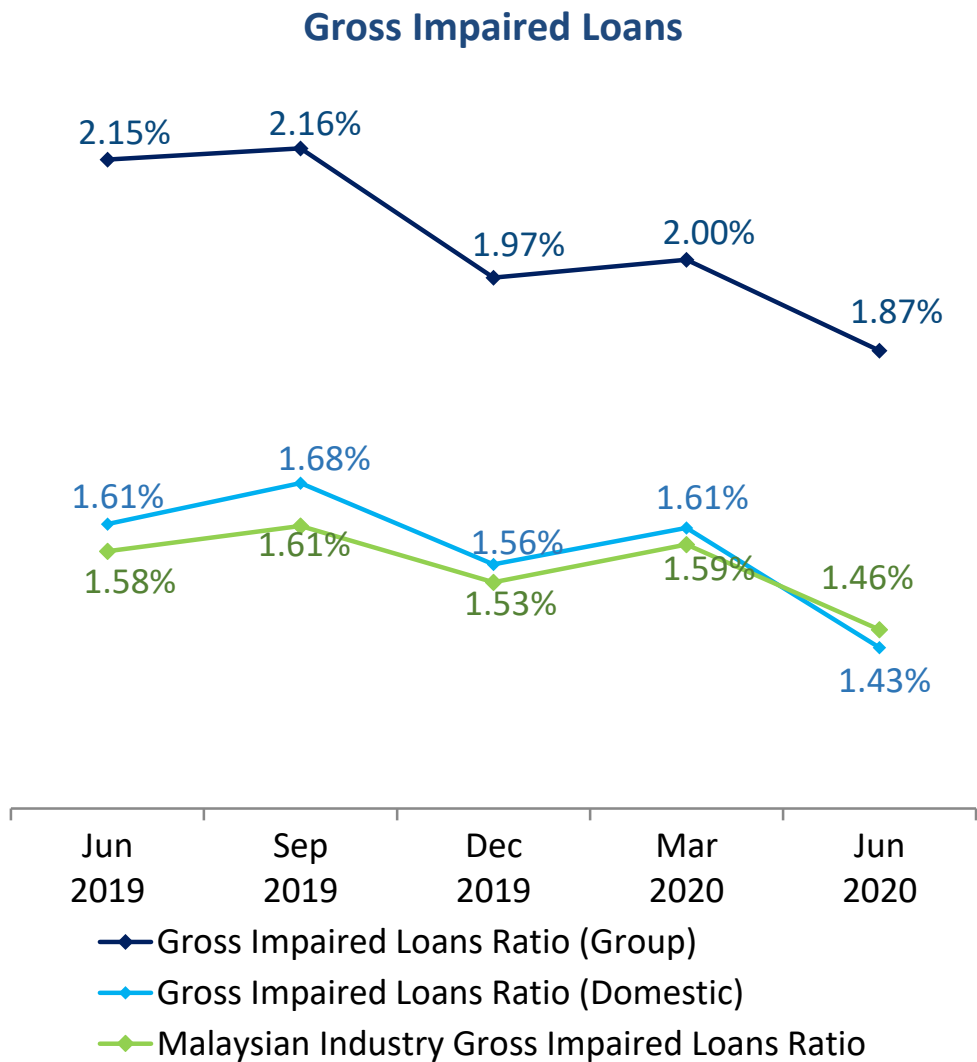
CASA by Segment

RM'bil	Jun 2019	Dec 2019	Jun 2020	YTD	Y-o-Y
Retail	16.8	16.9	19.6	16.1%	16.9%
Business Banking	13.7	14.2	15.3	8.0%	11.7%
Wholesale	11.3	9.3	11.6	25.2%	2.6%
Total RHB Domestic	41.8	40.3	46.5	15.4%	11.3%
Overseas	7.4	8.6	10.4	21.1%	41.0%
Total RHB Group	49.2	48.9	56.9	16.4%	15.8%

CASA Ratio	26.6%	25.7%	28.6%
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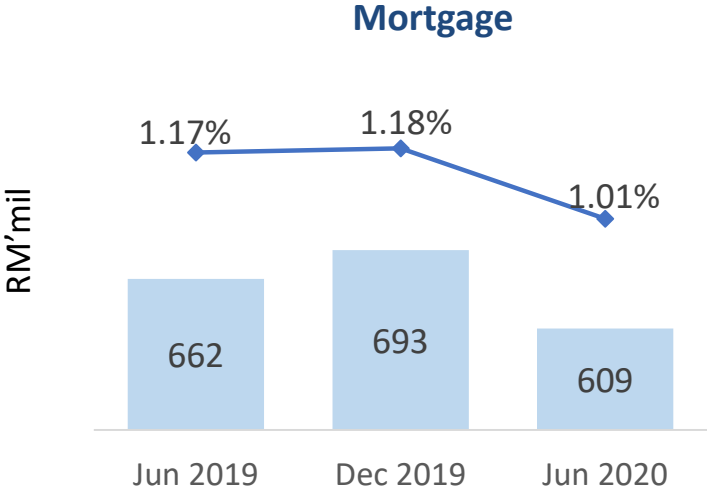
N1: An additional ECL set aside for COVID-19 effects
N2: Adjustments made for macroeconomic factors



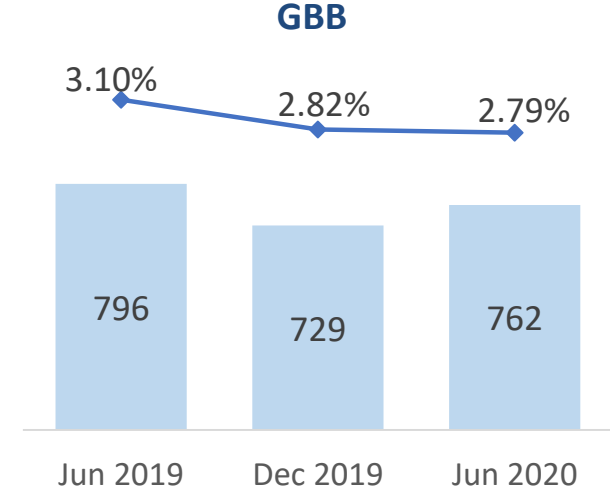
LLC ^{N3}	106.1%	105.8%	107.9%	107.6%	107.7%
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N3: Inclusive of 1.0% regulatory reserve

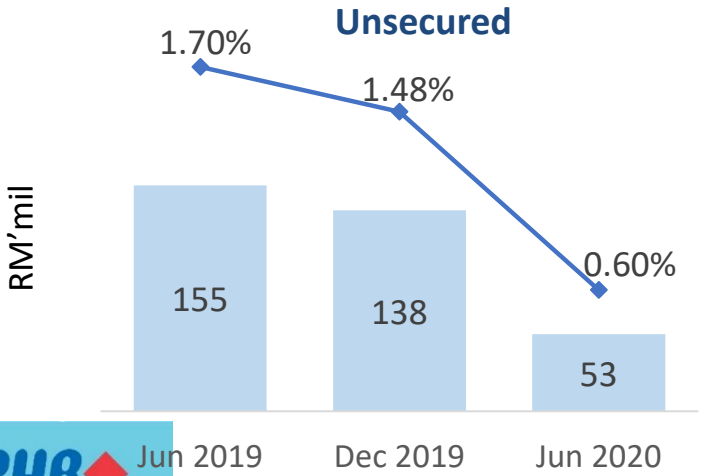
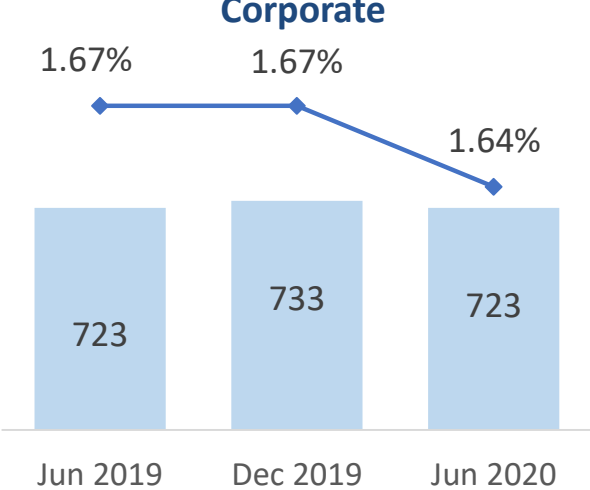
Retail Banking



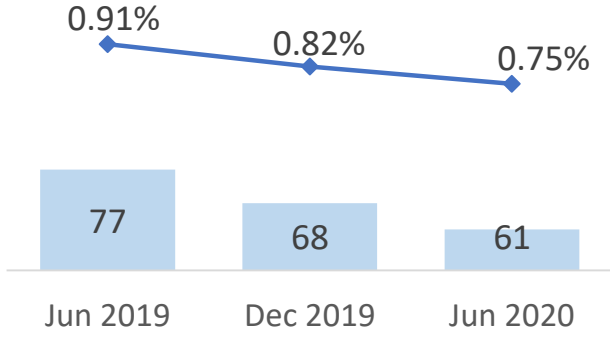
Business Banking



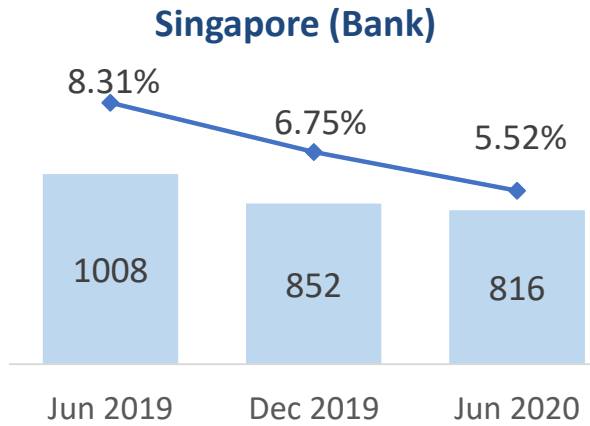
Wholesale Banking



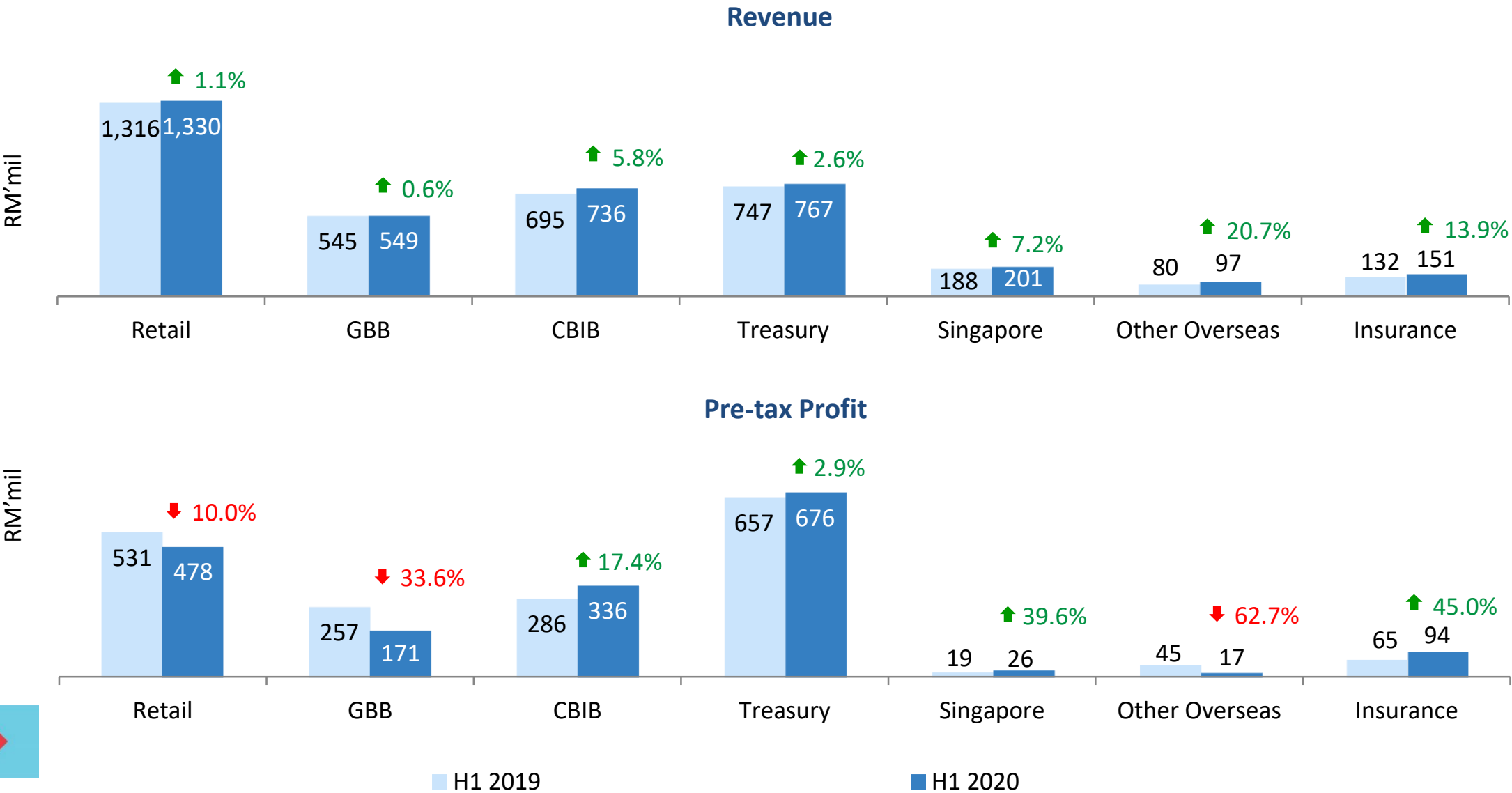
Auto Finance



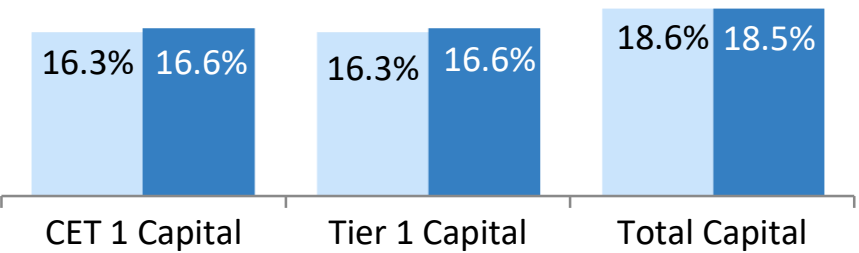
Overseas



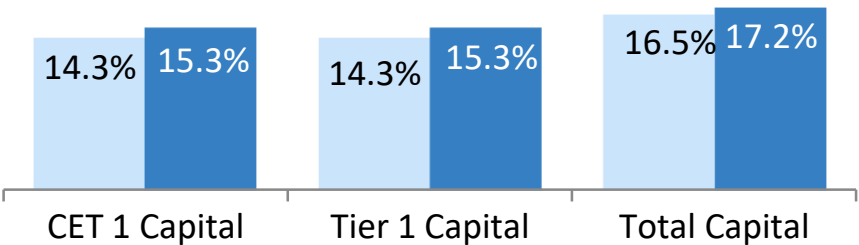
Profit dragged down by higher ECL in Retail and Business Banking segments; CBIB's and Treasury's profit growth attributed to higher total income and trading & investment income respectively



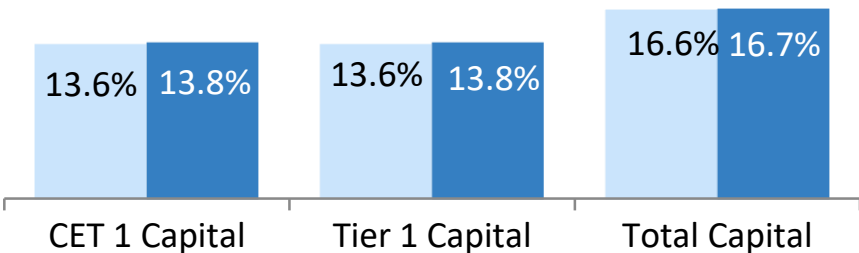
RHB Bank Group



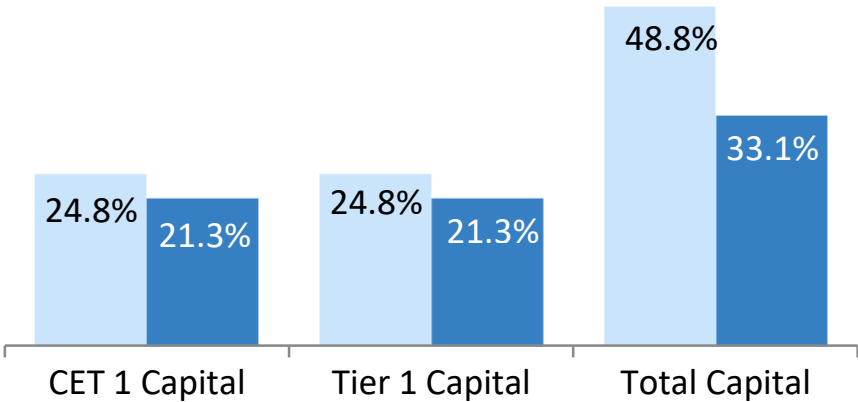
RHB Bank



RHB Islamic Bank



RHB Investment Bank



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Strategy Update

Fund our
Journey



Affluent	<ul style="list-style-type: none"> Premier Banking customers increased to 73.1k (+4.7% from December 2019), of which 34.2% are SME owners Total AUM of Premier customers of RM35.4 bil (+6.0% from December 2019)
SME	<ul style="list-style-type: none"> Deposits increased to RM29.7 bil (+5.0% from December 2019) Business Banking loans grew 5.4% YTD to RM27.3 bil as of June 2020 despite the challenging environment
Large Cap	<ul style="list-style-type: none"> 29.2% share of wallet in fee income of large cap companies as at June 2020 (up from 25.2% in December 2019) Maintained penetration rate of 83.3% of large cap companies and average product holding ratio of 7.5 as of June 2020
Mid Cap	<ul style="list-style-type: none"> 45.2% share of wallet in fee income of mid-cap companies as of June 2020 (up from 20.6% in December 2019) Achieved 62.3% penetration rate of mid-cap companies (up from 61.9% in December 2019), both through lending and non-lending relationships
Retail Deposits	<ul style="list-style-type: none"> RM61.4 bil in retail deposits as of June 2020 (+6.4% from December 2019), growth was ahead of industry (+5.1%) Retail CASA grew to RM19.6 bil as of June 2020 (+16.1% from December 2019) Retail LDR improved to 147.4% as of June 2020 from 156.0% in December 2019
Singapore	<ul style="list-style-type: none"> Strong YTD growth of SME loans at 41.5% to SGD112.8 mil and Corporate loans at 18.0% to SGD2,378.8 mil
Cambodia	<ul style="list-style-type: none"> Recorded 10.1% YTD loans growth which now stands at US\$568.7 mil out of which US\$15.3 mil are new Commercial/SME loans

Invest to Win

Analytics and big data

- Continued to drive business performance via analytics with RM55.5 mil of benefits realised as of June 2020
- Increased analytics use cases for 2020, targeting RM43 mil of analytics benefits (use cases e.g. include identifying good customers for flexible lending offers and dormant customers identification and re-activation)

Digital

- 474,908 customers on-boarded to the RHB Mobile Banking app as of June 2020 (+57% from December 2019)
- New features i.e., DuitNow QR and CashXcess introduced to complement MBK functionality
- Launched SME Financing Mobile App, the first AI powered “customer self-initiated” SME financing mobile app in Malaysia

Transform the Organisation

Ecosystems

- Grew SME connected customers (Reflex) to 107k (+7% from December 2019)
- Total eSolutions customers grew to 7,661 as of Jun 2020 (+43.8% from December 2019)
- RHB MyHome App gaining momentum with 1,690 loans accepted totaling RM732 mil. RHB MyHome acceptance against total Direct Sales Mortgage acceptance rate increased to 30% from 2019’s 20%. Contribution of leads from the RHB Partners App increased from 25.0% (December 2019) to ~57% (June 2020)

AGILE

- 2,482 staff working under Agile
- 377 FTE enhancement achieved to date (from the start of the programme)
- 59 MVPs released in H1 2020 from both Group Retail Banking and Group Business and Transaction Banking

4

Summary & Outlook

Income

- Net fund based income will be impacted by OPR cuts
 - Net interest margin (NIM) is expected to decline to around 1.96% from 2.12% in FY2019 excluding additional rate cuts, if any
- Non fund based income:
 - Interest rate is expected to remain low, further monetizing of our securities will be subject to achieving the right balance between fund based income and non-fund based income
- Loans growth target in the range of 2-3% remains

Cost Management

- Continue with cost discipline, focusing on discretionary spend
- CIR expected to remain <50%, notwithstanding the net modification loss effects

Asset Quality

- Intensifying our efforts to reach out and engage with customers to offer targeted repayment assistance via R&R
- Continue to exercise prudence as seen in further increase in ECL allowances in Q2 2020 to account for COVID-19 impact
- Continue to focus on maintaining credit discipline and balance sheet strength

Liquidity

- Continue to operate from position of strength from capital and liquidity perspective, notwithstanding the dispensation allowed by BNM
 - LCR as at end-June stood at 141.5%
 - NSFR as at end-June at 107.7%
- Grow deposits, strong growth in CASA of 15.8% Y-o-Y seen as at end-June

Capital

- CET1 capital ratio of 16.6% as of June 2020, among the best capitalised banks in Malaysia
- Well prepared for continued economic stress from Covid-19 pandemic, estimate some impact on the capital ratios but will remain well above our internal targets and the minimum regulatory requirement

Dividend

- As situation is still fluid, a more conservative dividend stance is taken currently to preserve capital and sustain lending. Dividend payout will be revisited at year end

Top Level Indicators	Original Target FY2020	Revised Target FY2020
ROE	10.3% - 10.5%	≥8.0%*
Loans Growth	4.0%	2%-3%
CASA Growth	4.0% (Group)	5%-6%
Gross Impaired Loans Ratio	1.95%	<1.95%
Cost-to-Income Ratio	48.9%	<48.9%*

* Excluding impact of net modification loss

- Malaysia's real GDP growth contracted -17.1% Y-o-Y in Q2 2020 (Q1 2020: +0.7%) driven by the decline in private consumption, investments and net exports
 - GDP growth is expected to contract by 4.0% in 2020
-
- However, with the controlled re-opening of various sectors of the economy, we expect a gradual improvement in H2 2020, subject to Malaysia successfully avoiding a second wave of COVID-19 pandemic which could affect the growth momentum going forward
-
- Industry loans is expected to grow by 3.5% in 2020 as recovery momentum picked up since the economy reopened since 10 June 2020
-
- Further OPR cuts, if any, depends largely on the trajectory of the economic recovery

- Despite a challenging environment, we delivered commendable revenue growth, expense control and robust risk management in H1 2020
- Our priority is to reach out to as many customers to provide assistance while we continue to support them for growth/rebound. For this we have ample capital and liquidity
- Overall financial performance will be affected this year although the extent remains to be seen currently
- We are reprioritising certain key components under FIT22 strategy such as digital transformation and IT modernisation and accelerating growth of our core capabilities so as to enable us to respond to the changing customers behaviour and demands arising from the pandemic

THANK YOU

www.rhbgroup.com

INVESTOR RELATIONS CONTACT

Haryati Yahya

Direct Line : +(603) 9280 2489

Email : haryati.yahya@rhbgroup.com



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Appendix

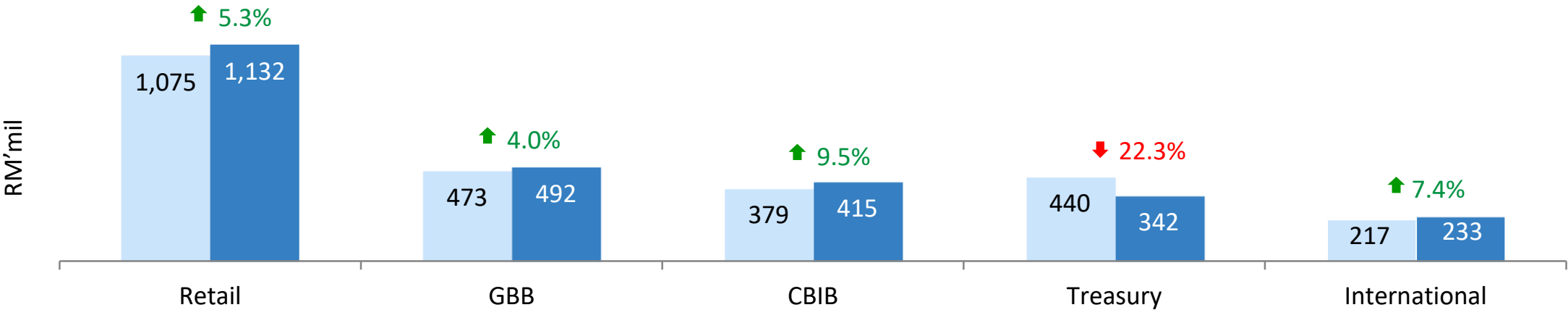
Financial Data RM'mil	FY2016	FY2017	FY2018	FY2019	H1 2020
Income Statement					
Total Income	6,190	6,384	6,806	7,101	3,319
Pre-Provisioning Operating Profit	3,095	3,200	3,448	3,629	1,631
Profit Before Tax	2,232	2,558	3,119	3,350	1,267
Net Profit	1,682	1,950	2,305	2,482	972
Balance Sheet					
Total Assets	236,679	228,713	243,166	257,592	262,032
Gross Loans	154,469	160,026	168,879	176,175	180,750
Customer Deposits	165,636	166,865	178,856	190,555	199,382
Shareholders' Equity	21,745	21,667	23,358	25,775	26,528
Per Share					
Earnings (sen)	43.6	48.6	57.5	61.9	24.2
Net Assets (RM)	5.42	5.40	5.82	6.43	6.62
Dividend (RM)	0.120	0.150	0.205	0.310	-

Key Financial Ratios

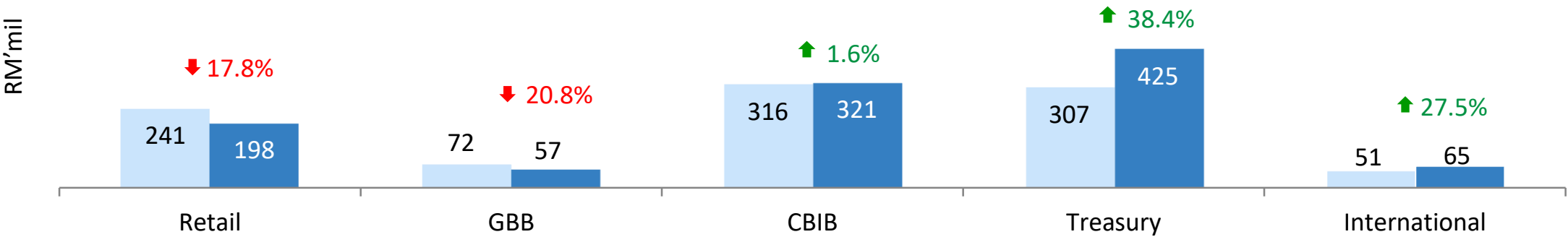
Financial Ratios	FY2016	FY2017	FY2018	FY2019	H1 2020
Profitability					
Return on Equity*	8.6%	9.1%	10.3%	10.3%	7.4%
Net Interest Margin	2.18%	2.18%	2.24%	2.12%	2.07%
Cost to Income Ratio	50.0%	49.9%	49.3%	48.9%	50.8%
Asset Quality					
Gross Impaired Loan Ratio	2.43%	2.23%	2.06%	1.97%	1.87%
Credit Cost	0.39%	0.27%	0.19%	0.18%	0.40%
Loan Loss Coverage Ratio	74.7%	102.8%	103.0%	107.9%	107.7%
Liquidity					
Loan to Deposit Ratio	93.3%	96.0%	94.4%	92.5%	90.7%
CASA Ratio	25.6%	30.2%	25.9%	25.7%	28.6%
Liquidity Coverage Ratio	107.5%	117.5%	143.0%	152.7%	141.5%
Capital Adequacy					
Common Equity Tier I Capital Ratio	13.1%	13.9%	15.5%	16.3%	16.6%
Tier I Capital Ratio	13.4%	14.2%	15.7%	16.3%	16.6%
Total Capital Ratio	17.2%	17.2%	18.8%	18.6%	18.5%

*after proposed final dividend

Fund Based Income



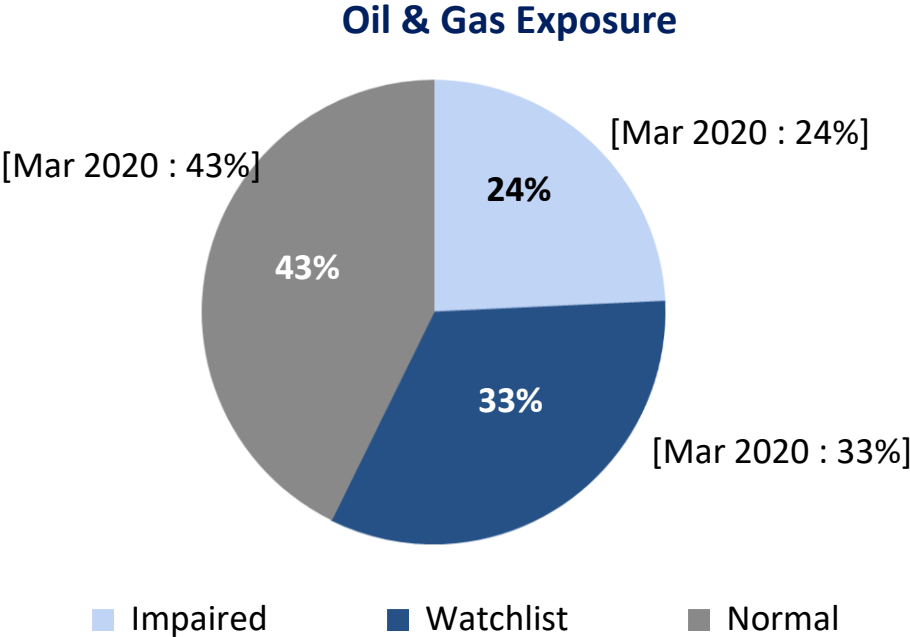
Non Fund Based Income



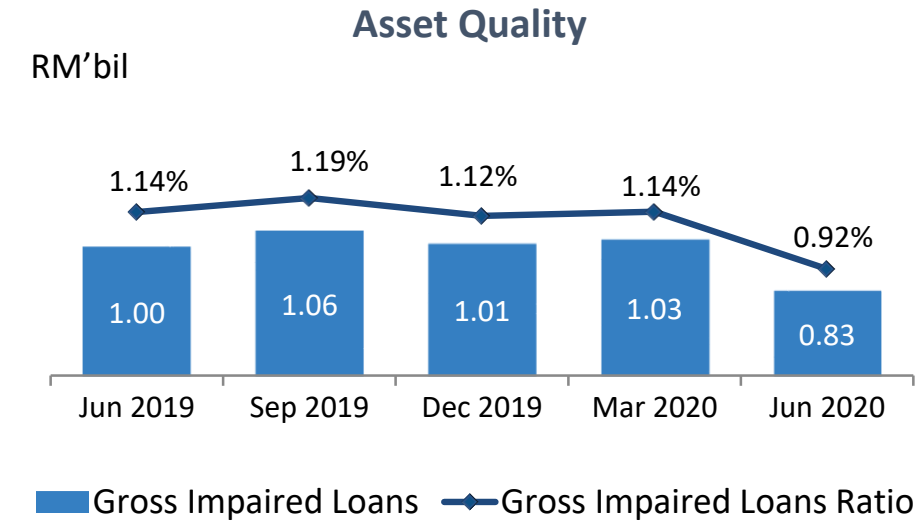
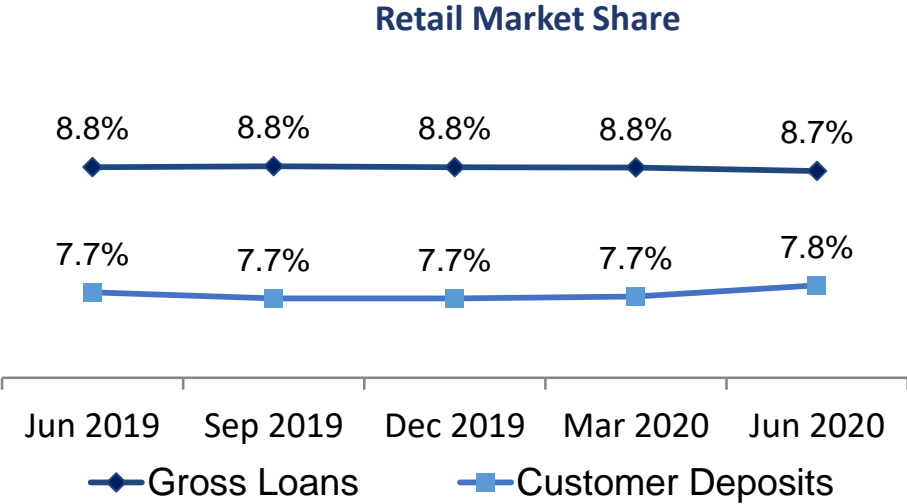
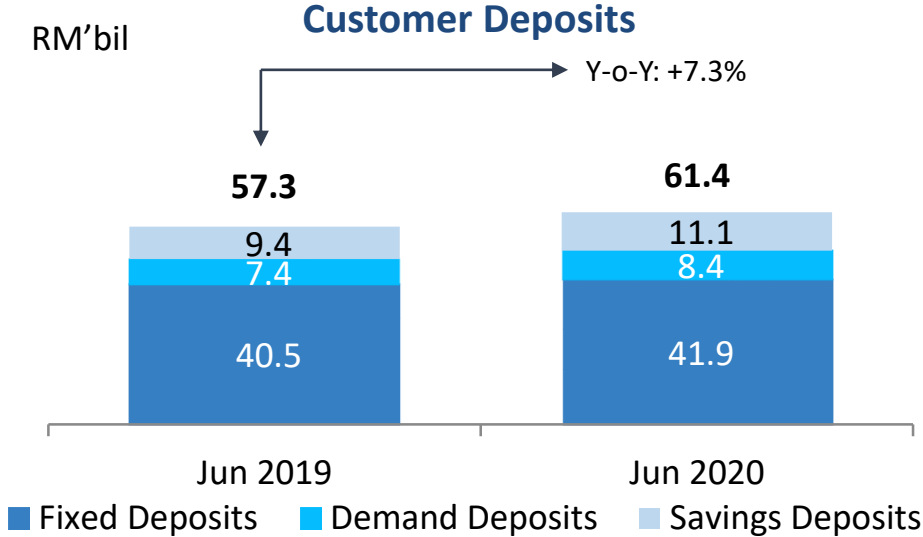
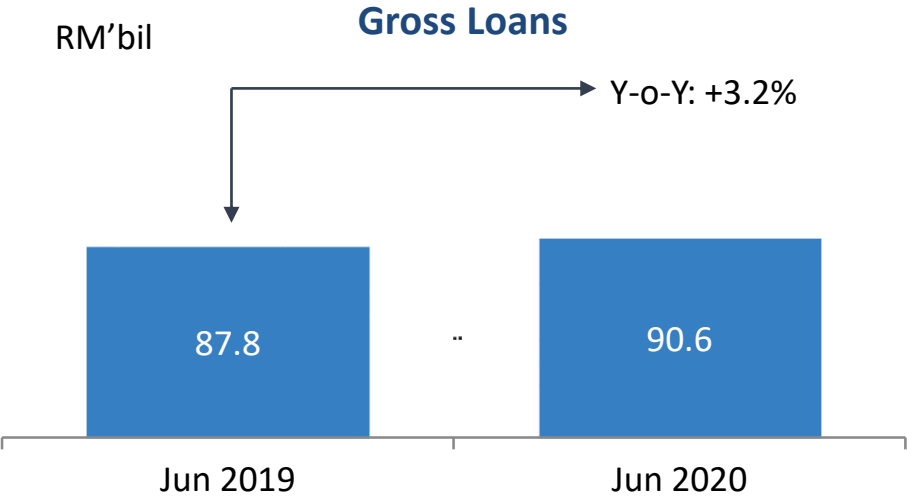
H1 2019

H1 2020

Loans + Bonds Outstanding	Oil and Gas Related Industry					
	Upstream		Downstream		Total	
	RM'bil	% to Gross Loans	RM'bil	% to Gross Loans	RM'bil	% to Gross Loans
Jun 2020	3.0	1.7%	1.1	0.6%	4.1	2.3%
Dec 2019	2.5	1.4%	1.6	1.0%	4.2	2.4%
Dec 2018	3.3	1.9%	1.5	0.9%	4.8	2.8%
Dec 2017	3.4	2.1%	1.7	1.1%	5.1	3.2%

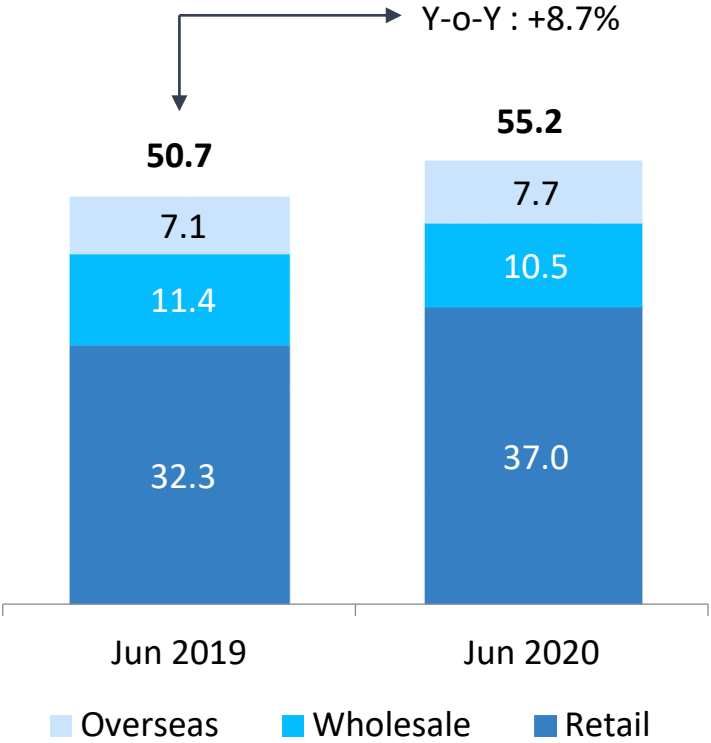


Country	% of Loans Outstanding
Malaysia	79%
Singapore	21%
Thailand	0%



RM'bil

Asset Under Management












Market Share

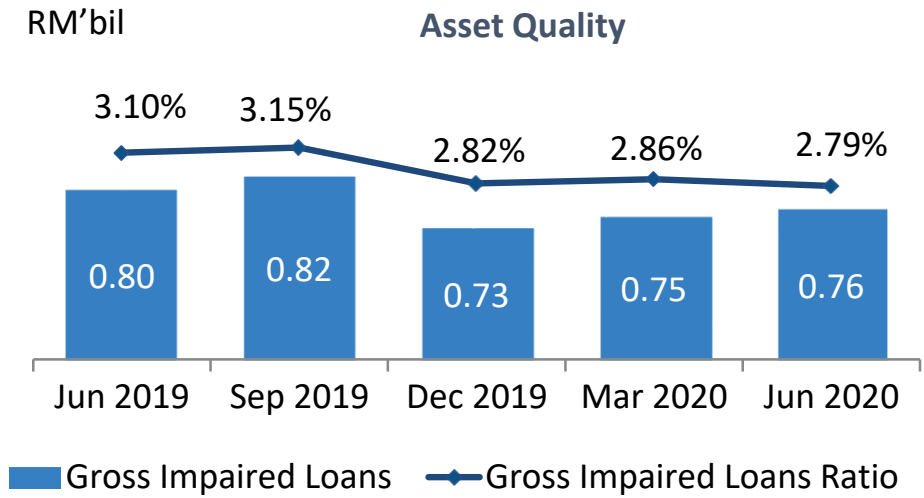
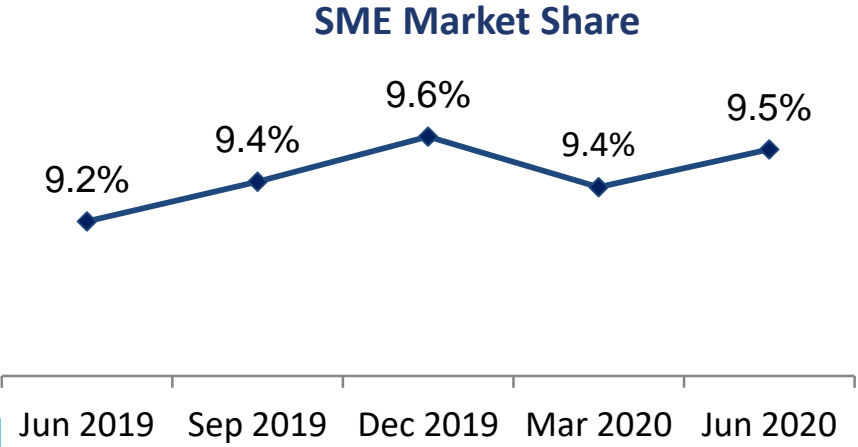
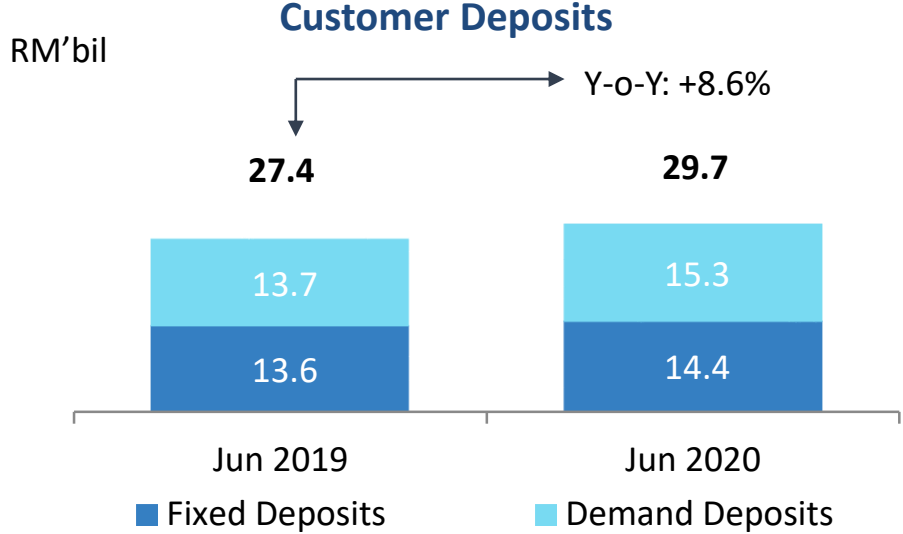
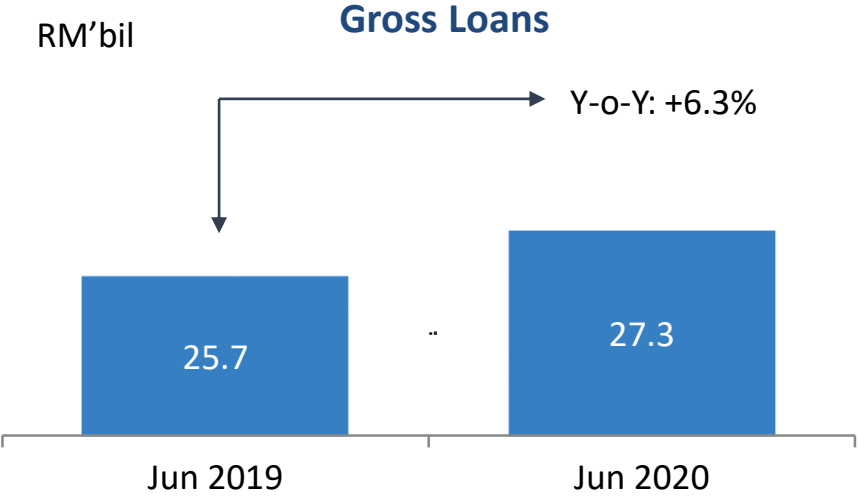
10.5%

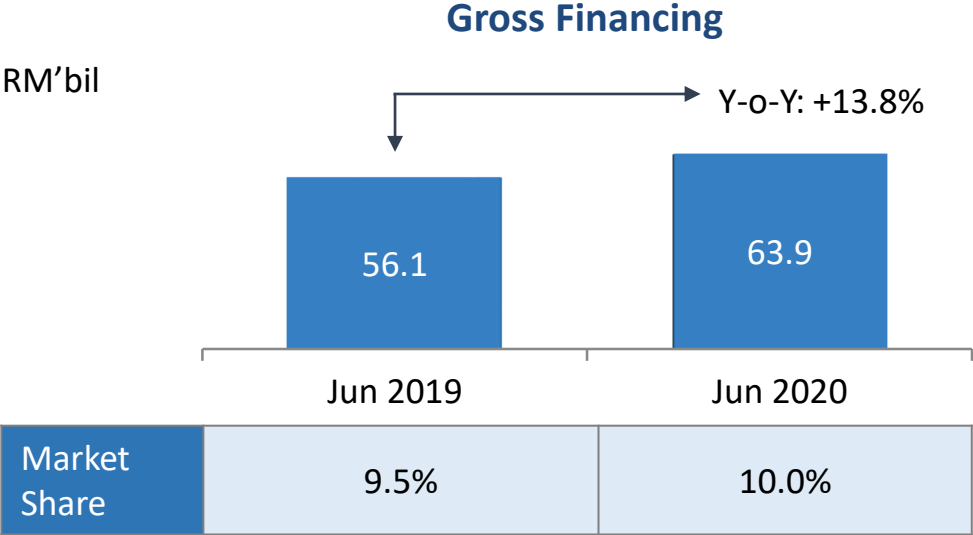
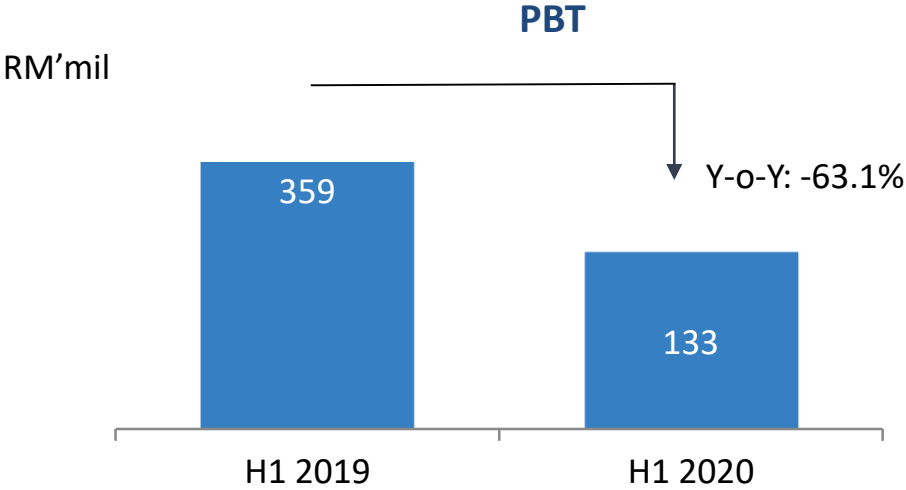
11.1%



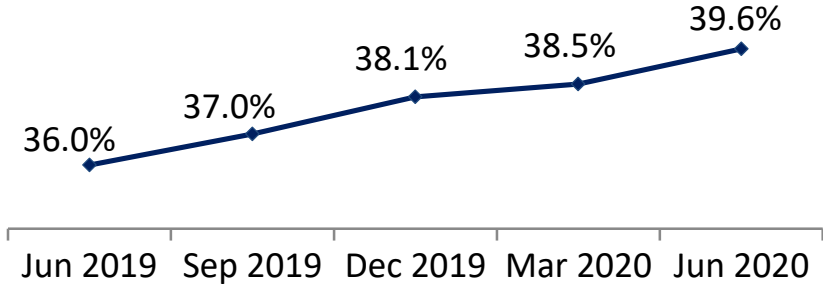
YTD Jun FY2020	Market Share	Ranking
Equities Broking: - By value - By volume	8.0% 10.9%	5 th 3 rd
Debt Capital Markets: - MYR sukuk - Total MYR bonds (Conventional & Islamic bonds)	19.6% 17.6%	2 nd 2 nd
Mergers & Acquisitions: - by value - by deal count	12.3% 1 deal	3 rd 6 th
Equity Capital Markets	11.2%	3 rd

M&A	DCM	CF/ECM
<div><p>SUNWAY</p><p>Pinnacle Sunway RM450.0 mil Acquisition of the Pinnacle Sunway by Sunway REIT (<i>in progress</i>) <i>Principal Adviser</i></p></div>	<div><p>Sarawak Energy Berhad Issuance of RM1.9 bil via its RM15.0 bil Sukuk Musyarakah Programme <i>Sole Principal Adviser, Sole Lead Arranger, Joint Lead Manager and Joint Bookrunner</i></p></div>	<div><p>Kossan Rubber Industries Berhad RM123.0 mil Placement <i>Sole Placement Agent and Sole Bookrunner</i></p></div>
<div><p>Hap Seng Plantations Holdings Berhad RM109.0 mil Acquisition of up to 8.26% of equity interest in Hap Seng Plantations Holdings Berhad by Hap Seng Consolidated Berhad <i>Transaction Manager</i></p></div>	<div><p>Pelabuhan Tanjung Pelepas Sdn Bhd Issuance of RM900.0 mil via its RM1.9 bil IMTN Programme <i>Sole Principal Adviser, Lead Arranger, Lead Manager, Bookrunner & Facility Agent</i></p></div>	<div><p>Dialog Group Berhad RM44.0 mil Placement <i>Sole Placement Agent and Sole Bookrunner</i></p></div>
<div><p>MB World RM43.97 mil Unconditional voluntary take-over offer by Kim Feng Capital Sdn Bhd, NgSinar Sdn Bhd and Ng Kok Boon to acquire all the remaining ordinary shares in MB World Group Berhad not already held by them (<i>in progress</i>) <i>Principal Adviser</i></p></div>	<div><p>Danum Capital Berhad Issuance of RM2.0 bil via its RM10.0 bil Sukuk Danum Programme <i>Joint Lead Manager</i></p></div>	<div><p>TCS Group RM28.84 mil Listing on the ACE Market of Bursa Malaysia Securities Berhad <i>Principal Adviser and Sole Placement Agent</i></p></div>



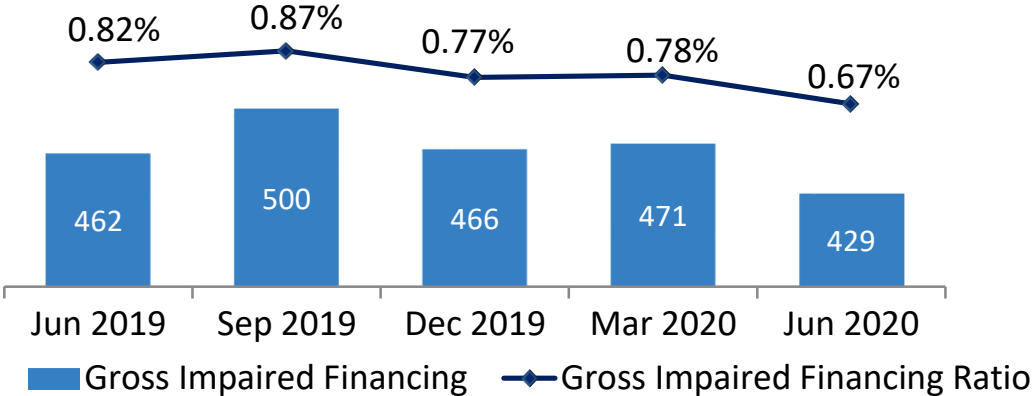


**Gross Financing/
Total Gross Financing (Domestic)**



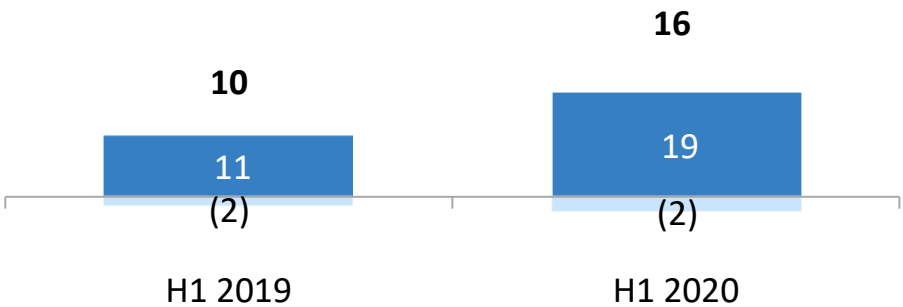
RM'mil

Asset Quality



SGD'mil

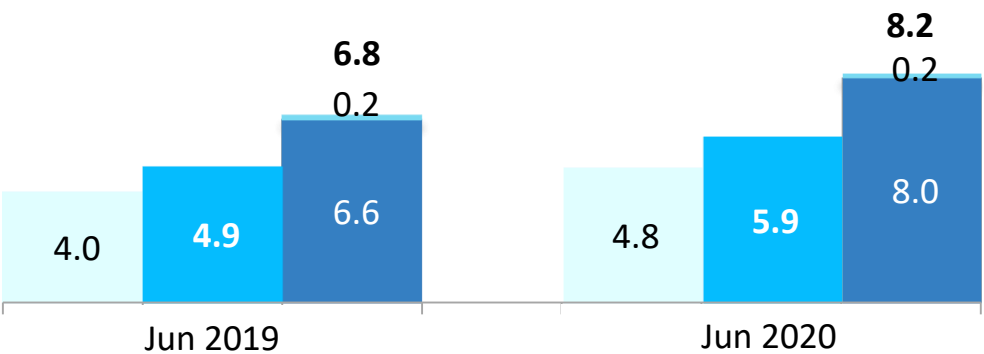
PBT



RHB Bank Singapore RHB Securities Singapore

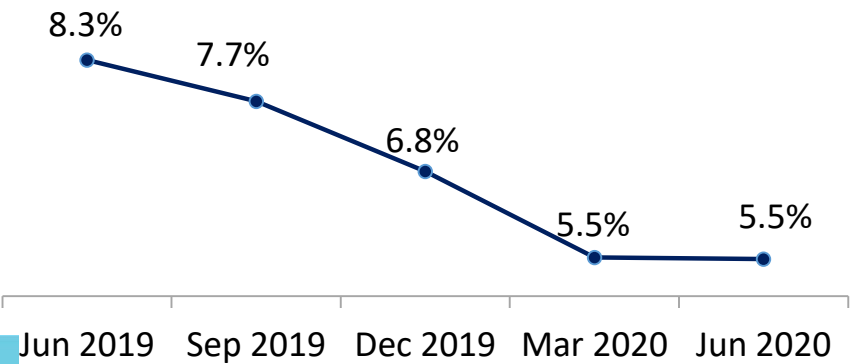
SGD'bil

Loans, Deposits & Total Assets

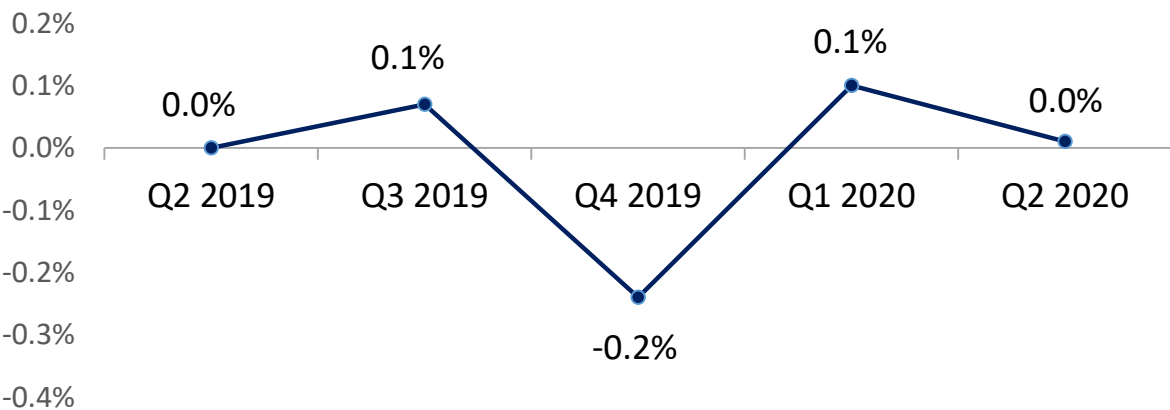


Deposits Gross Loans
Total Assets (RHB Securities Singapore) Total Assets (RHB Bank Singapore)

Gross Impaired Loans Ratio



Credit Charge Ratio



RM'mil	Jun 2019	Dec 2019	Jun 2020	YTD	Y-o-Y
Overseas Operations	16,449	17,252	19,531	13.2%	18.7%
Singapore	12,376	12,829	14,900	16.1%	20.4%
Others	4,073	4,424	4,631	4.7%	13.7%
Cambodia	1,884	2,113	2,435	15.2%	29.2%
Thailand	1,654	1,829	1,755	-4.0%	6.1%
Laos	217	198	202	2.0%	-6.9%
Brunei	172	168	171	1.8%	-0.6%
Indonesia	86	89	68	-23.6%	-20.9%
Hong Kong	60	27	-	-100.0%	-100.0%