

RHB BANK BERHAD

Analyst Presentation

9M 2020 Financial Results

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RHB Banking Group
30 November 2020



Agenda

1. Executive Summary
2. 9M 2020 Financial Results
3. Strategy Update
4. Summary and Outlook



Executive Summary

RHB remains committed in supporting our customers through Targeted Repayment Assistance

- “Credit War Room” initiatives continued to be implemented:
 - Credit strategy - coordinated efforts to ensure consistent and structured response across the Group with task forces for Retail Banking, Business Banking and Corporate Banking to ensure appropriate course of actions for vulnerable portfolios
- Repayment Assistance has been provided to customers since before the end of the 6-month moratorium with >RM16 bil approved so far
- Targeted Repayment Assistance specific for eligible individuals from the B40 segment and microenterprises will be provided for following the Budget 2021 announcement. The enhanced repayment assistance is available for customers effective 1 Dec 2020 until 30 June 2021

Retail Banking

For B40 segment:

- Based on those who have registered under Bantuan Sara Hidup / Bantuan Prihatin Nasional
- Opt-in approach with automatic approval
- Options for customers:
 - 3 months moratorium from Dec 2020;
 - 50% instalment reduction for 6 months from Dec 2020

For other segments:

- Continue to offer Repayment Assistance to customers
- Based on self-declaration

Business Banking & Corporate Banking

Business Banking:

1. Microenterprises
 - Repayment assistance for microenterprises, with exposure of <RM150,000
 - Customers can apply / Opt-In
2. Other SMEs
 - Targeted Relief and Recovery Facility (TRRF)

Corporate Banking:

- We have reached out to all our customers and identified those who may require R&R
- Engagements with the customers continue and we will closely monitor their latest developments and ready to assist in R&R where required

Repayment Assistance (as at 17 November 2020)

% of Outstanding Loan Balance	Approved R&R	
	RM bil	%
GROUP RETAIL	9.2	10%
Mortgage	7.0	11%
Commercial Property	0.5	12%
Auto Finance	0.6	7%
Unsecured Business	0.6	6%
Securities	0.5	6%
GROUP BUSINESS BANKING	3.7	13%
SME	2.4	11%
Commercial	1.3	22%
GROUP WHOLESALE BANKING	3.5	9%
TOTAL DOMESTIC	16.5	10%

Repayment Assistance Options

Types of Repayment Assistance approved for Retail & SME customers to date (as at 17 November 2020):

% of Approved R&R	Retail	SME
Reduction in monthly instalments	52%	98%
Deferment of monthly instalments	46%	2%
Others	2%	-

SME

- Relief funds:
 - SRF - disbursed RM955 mil to almost 90% of approved clients (as at 20 November 2020)
 - BizPower Relief Fund (BRF) - alternative to SRF, same features but with variance in pricing and tenure. Disbursed RM335 mil to almost 40% of approved clients (as at 20 November 2020)

Profitability

Year-on-year

- **Net profit** of RM1,593.9 million (-14.4% Y-o-Y). Normalised for one-off net modification loss (ML) of RM392.4 million, gain on disposal of RHB Securities Singapore of RM55.0 million and losses from discontinued operations of RM20.4 million, Group net profit was RM1,857.5 million (-1.8% Y-o-Y)
- **Total income** declined 2.0%, dragged by the net ML. Excluding the net ML, total income grew 5.5% supported by growth in both net fund based and non-fund based income
- **Operating expenses** up marginally by 0.4% Y-o-Y from continued disciplined cost management. Cost-to-income ratio (CIR) at 48.8%. Normalised for the net ML, CIR was 45.3% compared with 47.6% a year ago
- **Allowances for ECL** increased by 159.9% Y-o-Y to RM540.7 million which incorporated amount set aside for potential COVID-19 impact and macroeconomic forward looking adjustments
- **ROE** at 8.0%. On a normalised basis, ROE at 9.3% vs 10.2% for the same period last year

Assets and Liabilities

- **Gross loans and financing** grew 5.6% Y-o-Y and 3.5% YTD to RM182.4 billion. Loans growth backed primarily by mortgage, SME and Singapore. Domestic loans expanded 4.7% Y-o-Y
- **Total customer deposits** rose 7.5% Y-o-Y and 3.3% YTD to RM196.8 billion supported by growth in CASA and fixed deposits. CASA composition improved further to 31.3% (25.4% in September 2019; 25.7% in December 2019)
- **Gross impaired loans (GIL)** ratio was at 1.69% against 1.97% in December 2019 and 2.16% in September 2019
- **LLC excluding regulatory reserve** stood at 108.3% against 85.7% in December 2019

Capital and Liquidity

Strong capital and liquidity position

- Group CET 1 ratio at 16.4% (Q3 2019: 16.5%) and total capital ratio at 18.2% (Q3 2019: 19.0%)
- Bank entity CET 1 ratio at 15.1% (Q3 2019: 14.4%) and total capital ratio at 17.0% (Q3 2019: 16.9%)
- Healthy liquidity coverage ratio of 142.8% as of September 2020 (Q3 2019: 127.4%)

- The Group completed the disposal of its entire equity interest in RHB Securities Singapore (RHBSS) to Phillip Securities Pte Ltd on 11 September 2020
- The capital market businesses under RHBSS comprising client coverage, research and corporate advisory services, equity capital markets and institutional equities sales have been transferred to RHB Bank, Singapore
- The impact of the transaction on FY2020 and the comparative period's financials is as follows:

RM' mil	FY2019	YTD Sep 2020
Gain on disposal of a subsidiary	-	55.0
Net operating loss	(44.2)	(20.4)
(Loss) / Profit from discontinued operations	(44.2)	34.6

Top Level Indicators	Revised Target FY2020	Actual 9M 2020
ROE	≥8.0%*	8.0% [9.3%**]
Loans Growth	2%-3%	5.6%
CASA Growth	5%-6%	32.6%
Gross Impaired Loans Ratio	<1.95%	1.69%
Cost-to-Income Ratio	<48.9%*	48.8% [45.3%**]

















* Excluding impact of net modification loss

** Based on continuing operations and excluding impact of net modification loss

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9M 2020 Financial Results

Profit impacted mainly by higher ECL allowances and net modification loss; Higher credit charge ratio mainly to absorb potential COVID-19 effects

Financial Position		Financial Results *		Key Financial Ratios *	
Total Assets  +2.1% Sep 2020: RM263.0 bil Dec 2019: RM257.6 bil	Gross Loan  +3.5% Sep 2020: RM182.4 bil Dec 2019: RM176.2 bil	Total Income  -2.0% 9M 2020: RM5.12 bil 9M 2019: RM5.22 bil	Operating Profit Before Allowances  -4.3% 9M 2020: RM2.62 bil 9M 2019: RM2.74 bil	Return on Equity  -2.2% 9M 2020: 8.0% 9M 2019: 10.2%	Non-Fund Based/ Total Income  +5.0% 9M 2020: 34.7% 9M 2019: 29.7%
Customer Deposits  +3.3% Sep 2020: RM196.8 bil Dec 2019: RM190.6 bil	CASA  +25.9% Sep 2020: RM61.6 bil Dec 2019: RM48.9 bil	Profit Before Tax  -18.1% 9M 2020: RM2.07 bil 9M 2019: RM2.53 bil	Net Profit to Shareholders  -14.4% 9M 2020: RM1.59 bil 9M 2019: RM1.86 bil	Cost-to-Income Ratio  +1.2% 9M 2020: 48.8% 9M 2019: 47.6%	Gross Impaired Loans Ratio  -0.28% Sep 2020: 1.69% Dec 2019: 1.97%
Shareholders' Equity  +5.9% Sep 2020: RM27.3 bil Dec 2019: RM25.8 bil	Net Assets Per Share  +5.9% Sep 2020: RM6.81 Dec 2019: RM6.43			Credit Charge Ratio  +0.20% 9M 2020: 0.38% 9M 2019: 0.18%	Loan Loss Coverage Ratio ^{N1}  +22.6% Sep 2020: 108.3% Dec 2019: 85.7%

* As reported

N1 excluding regulatory reserve

Q3 profit from continuing operations declined 8.1% Y-o-Y on higher ECL allowances but grew 41.0% Q-o-Q from absence of net modification loss and lower ECL allowances

RM' mil	Q3 2019	Q2 2020	Q3 2020	Q-o-Q	Y-o-Y	9M 2019	9M 2020	Y-o-Y
Net Interest Income	915.4	888.6	905.6	1.9%	-1.1%	2,673.2	2,687.1	0.5%
Net Islamic Fund Based Income	345.3	349.2	333.9	-4.4%	-3.3%	999.1	1,049.0	5.0%
Total Net Fund Based Income (A)	1,260.7	1,237.8	1,239.5	0.1%	-1.7%	3,672.3	3,736.1	1.7%
Total Non-Fund Based Income (B)	469.6	712.9	590.7	-17.1%	25.8%	1,551.9	1,774.0	14.3%
Net Modification Loss (C)	-	-392.4	-	-	-	-	-392.4	-
Total Income (A+B+C)	1,730.3	1,558.3	1,830.1	17.4%	5.8%	5,224.1	5,117.7	-2.0%
Operating Expenses	-822.6	-826.4	-853.7	3.3%	3.8%	-2,487.3	-2,497.3	0.4%
Operating Profit Before Allowances	907.7	731.9	976.4	33.4%	7.6%	2,736.8	2,620.4	-4.3%
Allowance for Credit Losses on Financial Assets	-64.2	-203.4	-186.5	-8.3%	>100%	-208.0	-540.7	>100%
Impairment Losses Made on Other Non-Financial Assets	-	-9.5	-	-	-	-	-9.5	-
Profit Before Taxation	843.5	519.0	789.9	52.2%	-6.4%	2,528.8	2,070.2	-18.1%
Profit from Continuing Operations	626.2	408.3	575.8	41.0%	-8.1%	1,895.6	1,565.2	-17.4%
Profit / (Loss) from Discontinued Operations:								
Gain on Disposal of a Subsidiary	-	-	55.0	-	-	-	55.0	-
Net Operating Loss After Tax	-9.4	-4.6	-6.8	46.8%	-27.5%	-30.5	-20.4	-33.3%
Net Profit for the Financial Period	616.8	403.7	624.0	54.6%	1.2%	1,865.0	1,599.8	-14.2%
Net Profit Attributable to Equity Holders	615.8	400.8	622.2	55.3%	1.0%	1,861.4	1,593.9	-14.4%
Earnings Per Share (sen)	15.4	10.0	15.5	55.0%	0.6%	46.4	39.7	-14.4%

2019 income statements restated for continuing operations

Underlying performance of 9M and Q3 2020 Y-o-Y supported by higher non-fund based income but affected by increased ECL allowances

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RM' mil	Q3 2019	Q2 2020	Q3 2020	Q-o-Q	Y-o-Y	9M 2019	9M 2020	Y-o-Y
Total Income (A)	1,730.3	1,558.3	1,830.1	17.4%	5.8%	5,224.1	5,117.7	-2.0%
Add back: Net Modification Loss (B)	-	392.4	-	-	-	-	392.4	-
Normalised Total Income (A+B)	1,730.3	1,950.7	1,830.1	-6.2%	5.8%	5,224.1	5,510.1	5.5%
Operating Expenses	-822.6	-826.4	-853.7	3.3%	3.8%	-2,487.3	-2,497.3	0.4%
Operating Profit Before Allowances	907.7	731.9	976.4	33.4%	7.6%	2,736.8	2,620.4	-4.3%
Normalised Op. Profit Before Allowances	907.7	1,124.3	976.4	-13.2%	7.6%	2,736.8	3,012.8	10.1%
Allowance for Credit Losses on Financial Assets	-64.2	-203.4	-186.5	-8.3%	>100%	-208.0	-540.7	>100%
Impairment Losses Made on Other Non-Financial Assets	-	-9.5	-	-	-	-	-9.5	-
Profit Before Taxation	843.5	519.0	789.9	52.2%	-6.4%	2,528.8	2,070.2	-18.1%
Normalised Profit Before Taxation	843.5	911.4	789.9	-13.3%	-6.4%	2,528.8	2,462.6	-2.6%
Net Profit	615.8	400.8	622.2	55.3%	1.0%	1,861.4	1,593.9	-14.4%
Normalised Net Profit *	625.2	703.6	574.1	-18.4%	-8.2%	1,891.9	1,857.5	-1.8%
Cost-to-Income Ratio						47.6%	48.8%	1.2%
Normalised Cost-to-Income Ratio							45.3%	-2.3%
ROE						10.2%	8.0%	-2.2%
Normalised ROE							9.3%	-0.9%

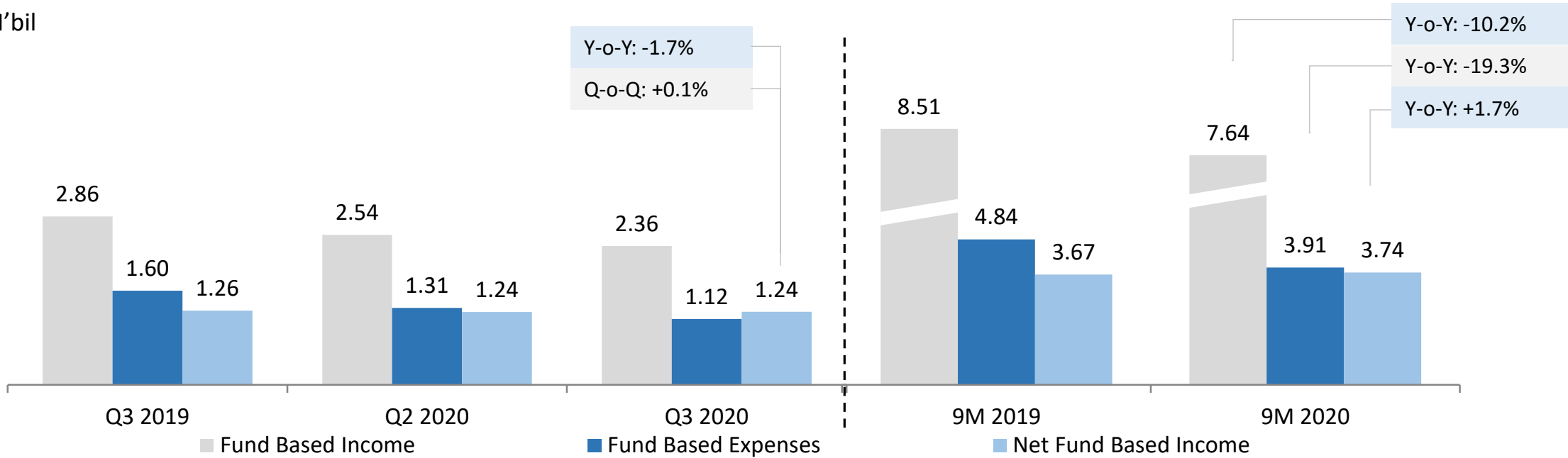
* Excluding impact of net modification loss, gain on disposal of RHB Securities Singapore and net operating loss from discontinued operations



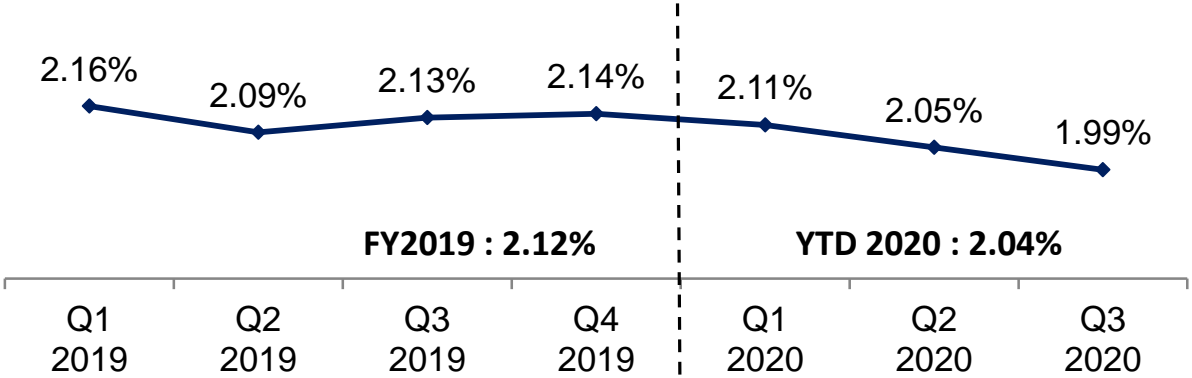
Net fund based income grew 1.7% Y-o-Y mainly due to proactive funding cost management;
NIM compression continued in line with expectations

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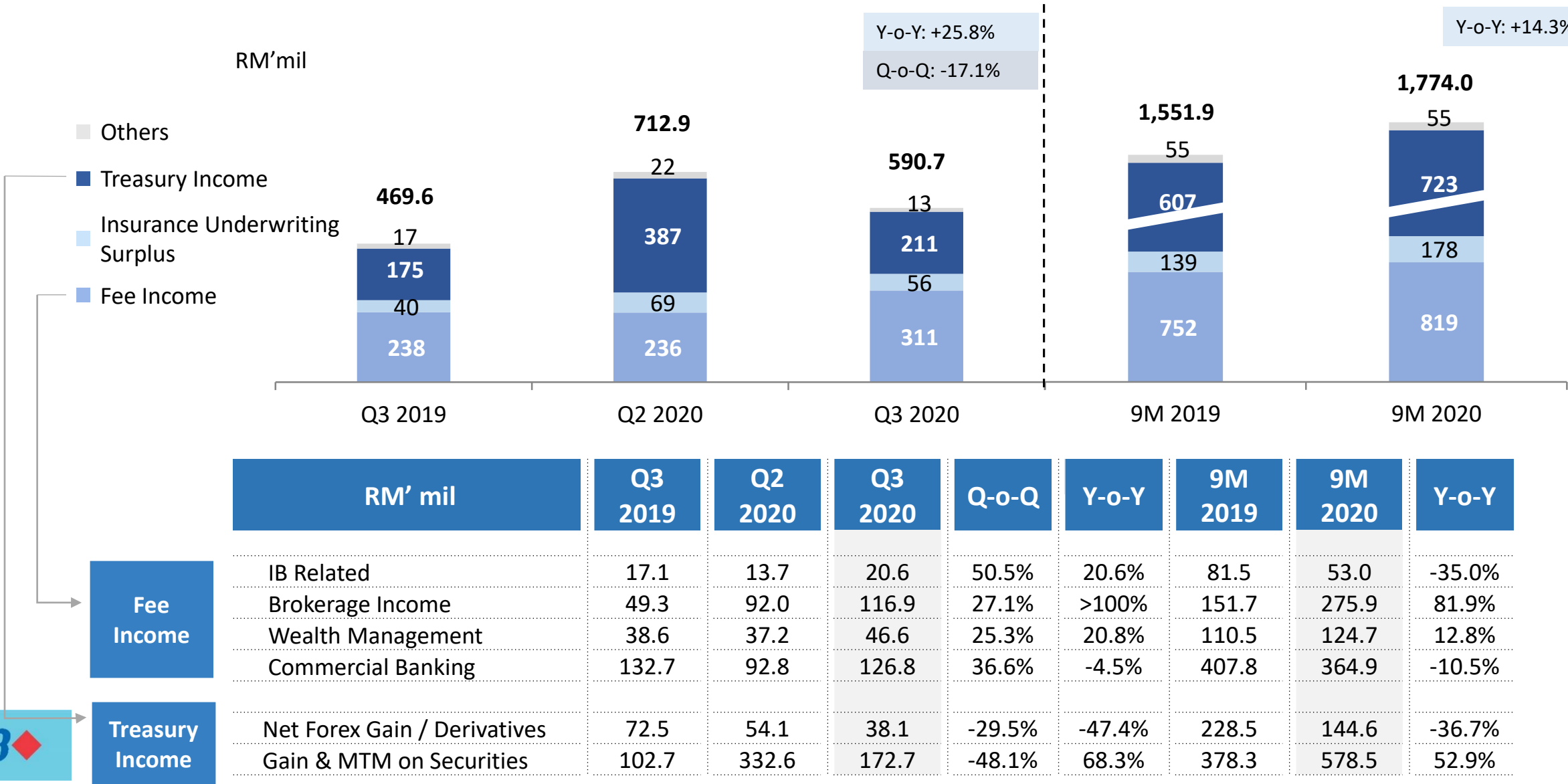
RM'bil



NIM



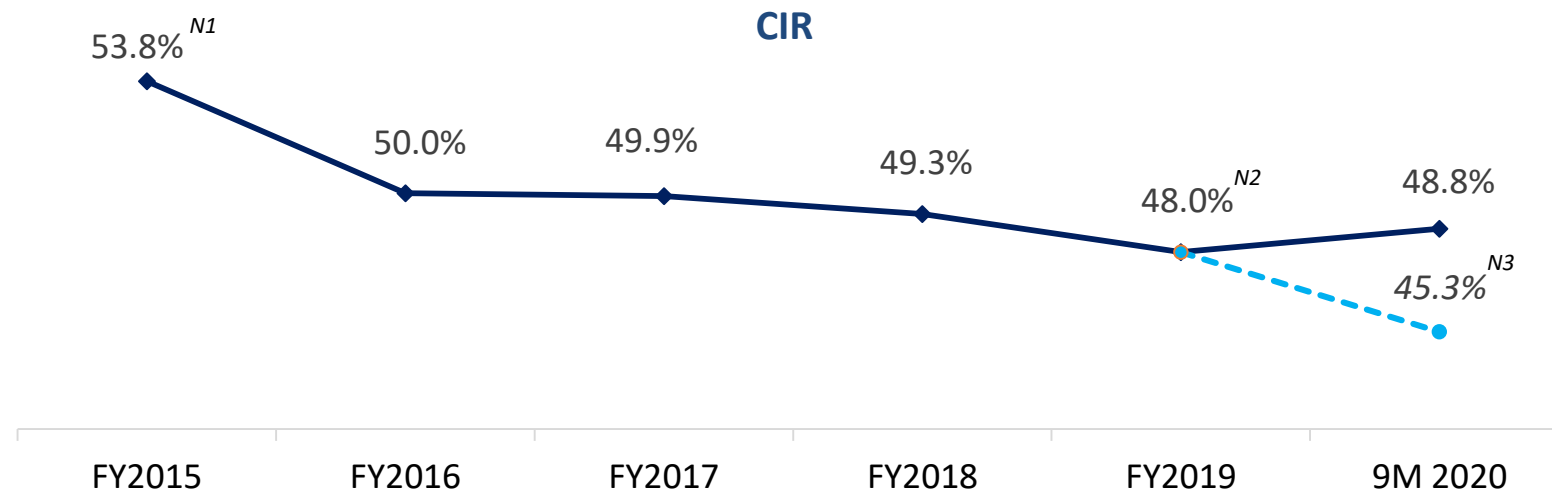
Non-fund based income grew 14.3% Y-o-Y mainly due to higher investment and trading income, insurance underwriting surplus, brokerage income and wealth management fees



Operating expenses grew marginally by 0.4% Y-o-Y through disciplined cost management; Excluding net ML, CIR further improved to 45.3%

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RM' mil	Q3 2019	Q2 2020	Q3 2020	Q-o-Q	Y-o-Y	9M 2019	9M 2020	Y-o-Y
Personnel Costs	494.3	508.1	529.9	4.3%	7.2%	1,498.0	1,541.7	2.9%
Establishment Costs	184.6	186.2	180.8	-2.8%	-2.0%	560.2	551.4	-1.6%
of which: IT Expenses	58.4	65.9	67.6	2.7%	15.8%	187.8	197.0	4.9%
Marketing Expenses	55.8	46.5	57.1	22.8%	2.3%	181.3	155.3	-14.3%
Administration & General Expenses	87.9	85.7	86.0	0.3%	-2.2%	247.9	249.0	0.4%
Total	822.6	826.4	853.7	3.3%	3.8%	2,487.3	2,497.3	0.4%
CIR (%)	47.5	53.0	46.6			47.6	48.8	



N1 Excluding Career Transition Scheme (CTS) expenses of RM308.8 million

N2 Restated for continuing operations

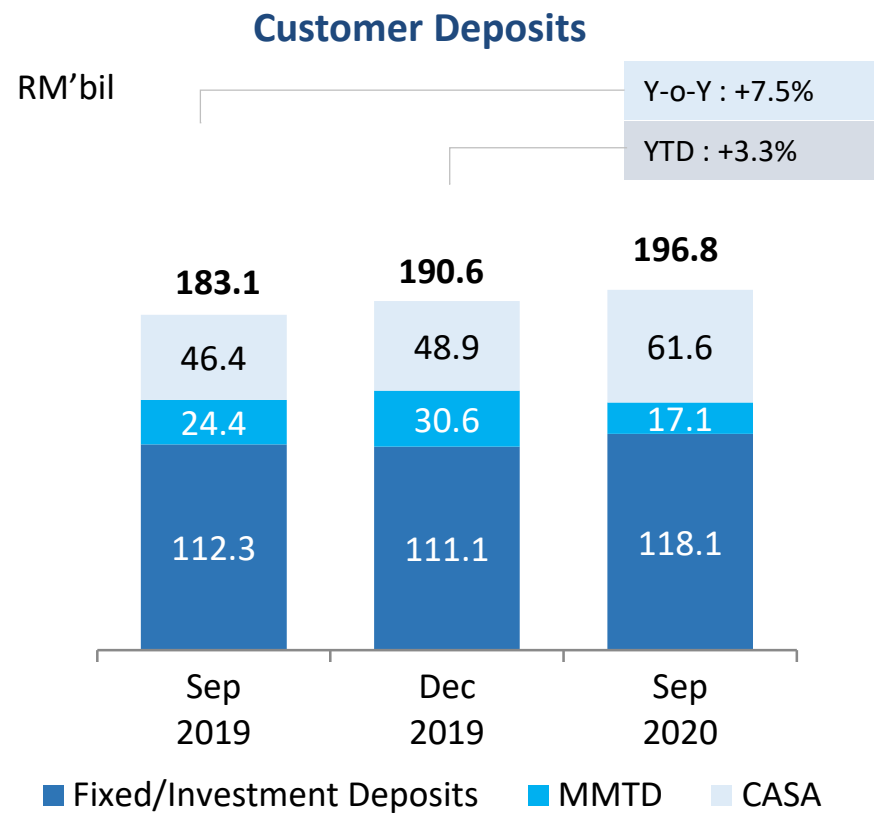
N3 Excluding net modification loss of RM392.4 million

Loans up 5.6% Y-o-Y led mainly by mortgage, SME and Singapore; Corporate grew by 1.4% Y-o-Y

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RM'mil	Sep 2019	Dec 2019	Sep 2020	YTD	Y-o-Y	Dec 2019 %	Sep 2020 %
GROUP RETAIL BANKING	88,892	90,079	93,512	3.8%	5.2%	51	51
Mortgage	57,463	58,585	61,993	5.8%	7.9%	33	34
Commercial Property Financing	4,824	4,769	4,719	-1.0%	-2.2%	3	3
Securities	8,067	8,115	7,983	-1.6%	-1.0%	5	4
Auto Finance	8,408	8,338	8,689	4.2%	3.3%	5	5
Unsecured Business	9,202	9,359	9,349	-0.1%	1.6%	5	5
Others	928	913	779	-14.7%	-16.1%	0	0
GROUP BUSINESS BANKING	26,015	25,884	28,088	8.5%	8.0%	15	15
SME	19,928	19,863	21,725	9.4%	9.0%	12	12
Commercial	6,087	6,021	6,363	5.7%	4.5%	3	3
GROUP WHOLESALE BANKING	41,036	42,960	41,621	-3.1%	1.4%	24	23
TOTAL RHB DOMESTIC	155,943	158,923	163,221	2.7%	4.7%	90	89
OVERSEAS OPERATIONS	16,814	17,252	19,200	11.3%	14.2%	10	11
Singapore	12,644	12,828	14,931	16.4%	18.1%	7	8
Others	4,170	4,424	4,269	-3.5%	2.4%	3	3
TOTAL RHB GROUP	172,757	176,175	182,421	3.5%	5.6%	100	100

Total deposits grew 7.5% Y-o-Y mainly attributed to growth in CASA and FD; CASA ratio improved further to 31.3%



LDR	94.3%	92.5%	92.7%
LCR	127.4%	152.7%	142.8%

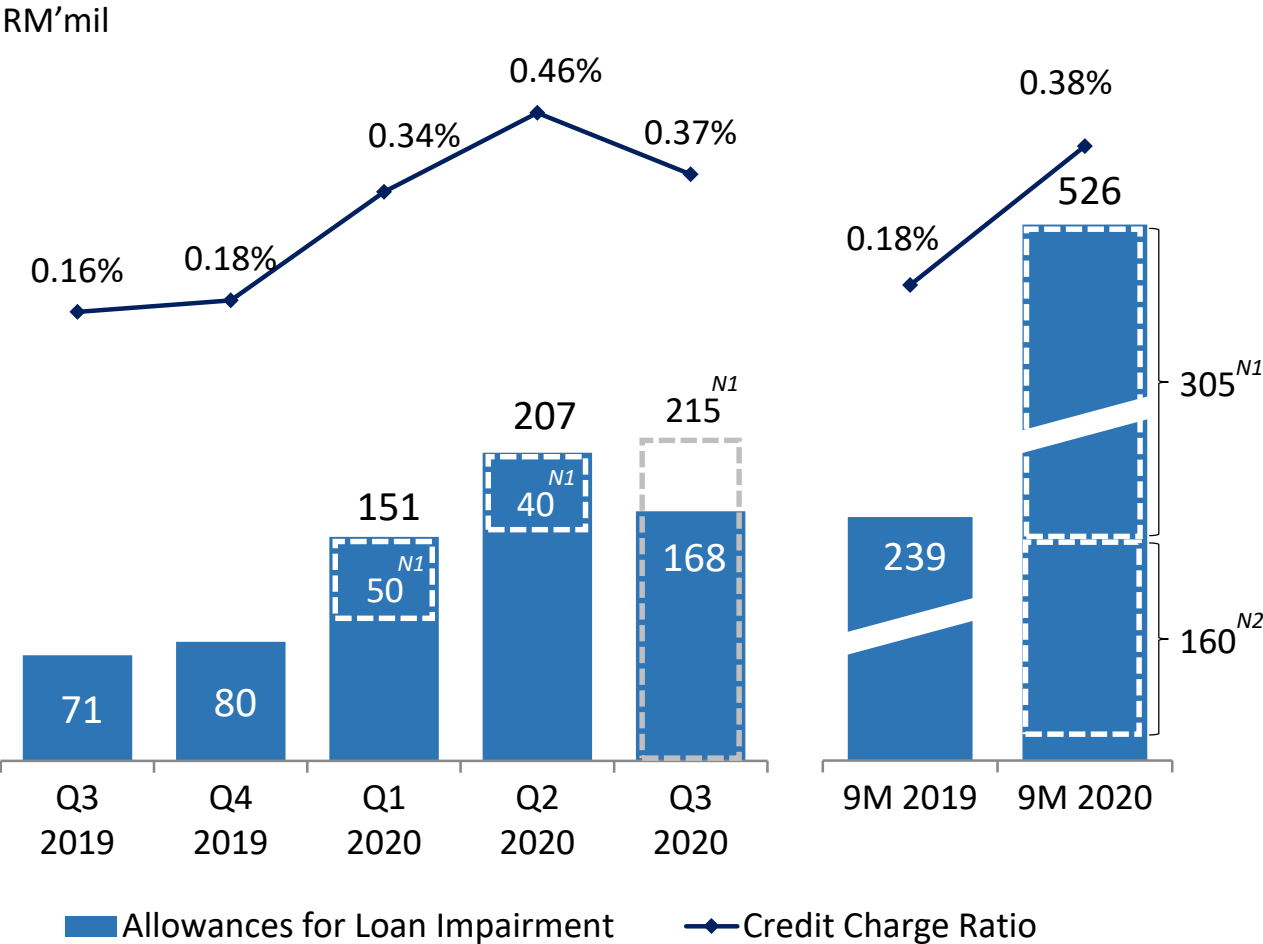
CASA by Segment

RM'bil	Sep 2019	Dec 2019	Sep 2020	YTD	Y-o-Y
Retail Banking	16.9	16.9	20.3	20.4%	20.3%
Business Banking	13.7	14.2	16.4	15.4%	19.2%
Wholesale Banking	8.3	9.3	13.5	45.3%	62.6%
Total RHB Domestic	38.9	40.3	50.1	24.4%	28.9%
Overseas	7.6	8.6	11.4	32.7%	51.5%
Total RHB Group	46.4	48.9	61.6	25.9%	32.6%

CASA Ratio	25.4%	25.7%	31.3%
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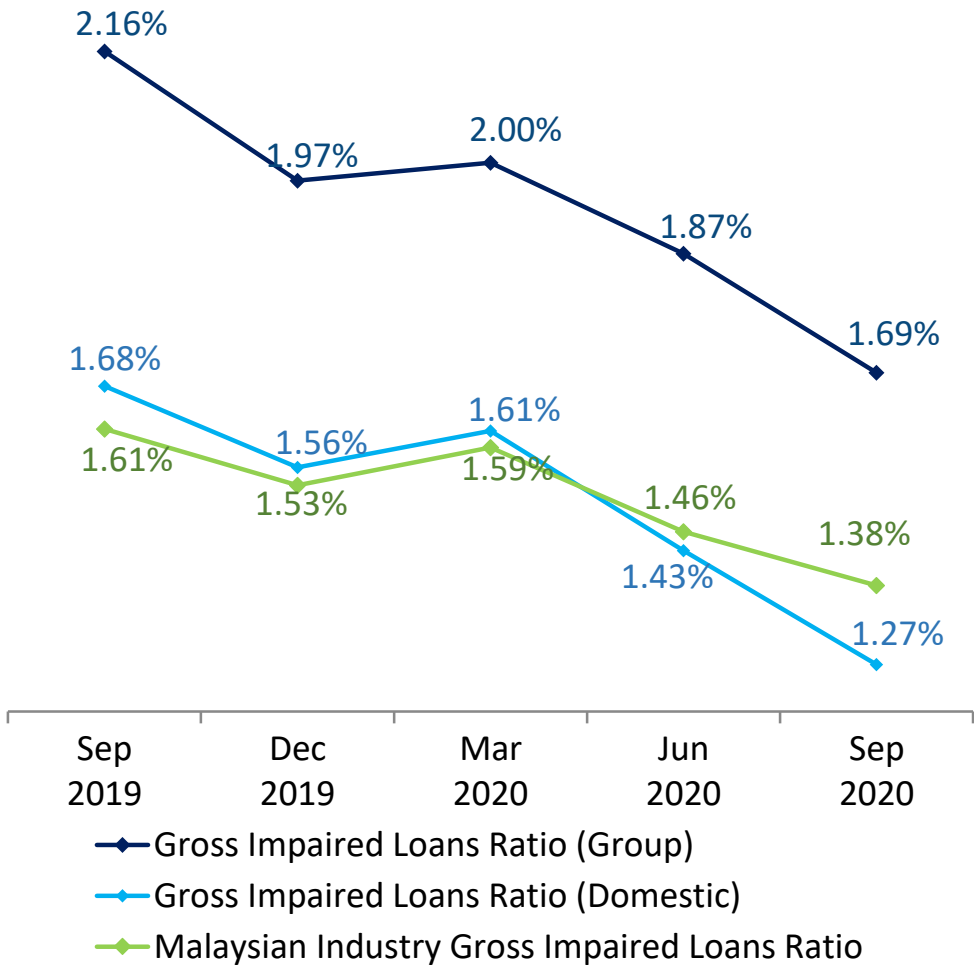
Allowances for Loan Impairment



N1: An additional ECL set aside for COVID-19 effects
N2: Adjustments made for macroeconomic factors



Gross Impaired Loans



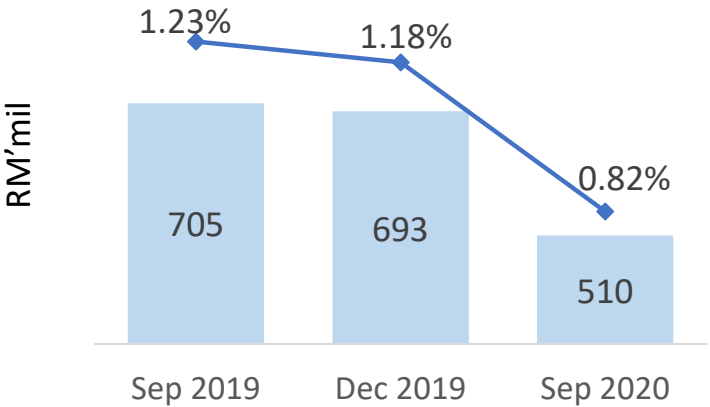
LLC ^{N3}	83.7%	85.7%	87.3%	94.3%	108.3%
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N3: Excluding 1.0% regulatory reserve

GIL ratio in key segments continued to improve from intensive recovery efforts, as well as from moratorium effects

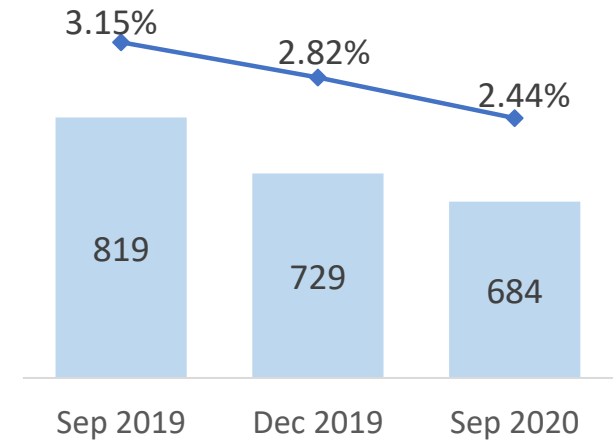
Retail Banking

Mortgage



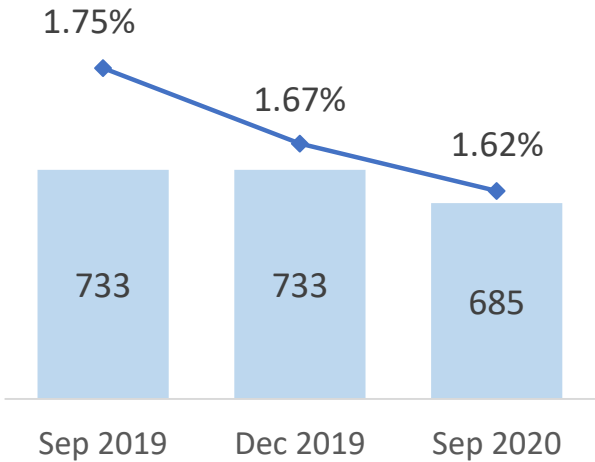
Business Banking

GBB

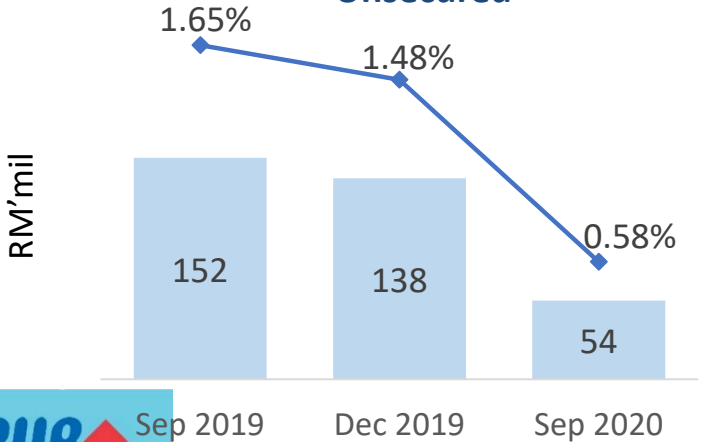


Wholesale Banking

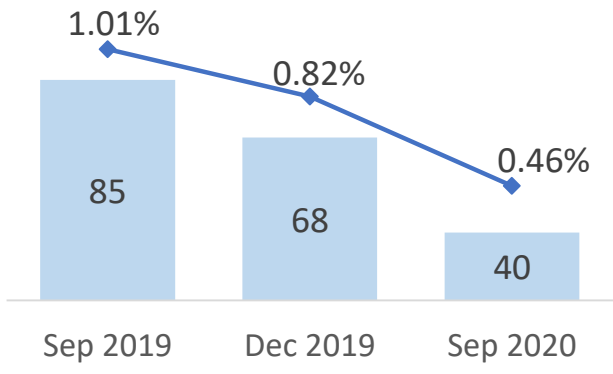
Corporate



Unsecured

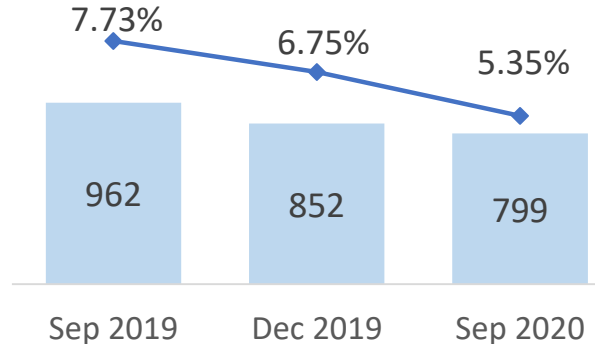


Auto Finance



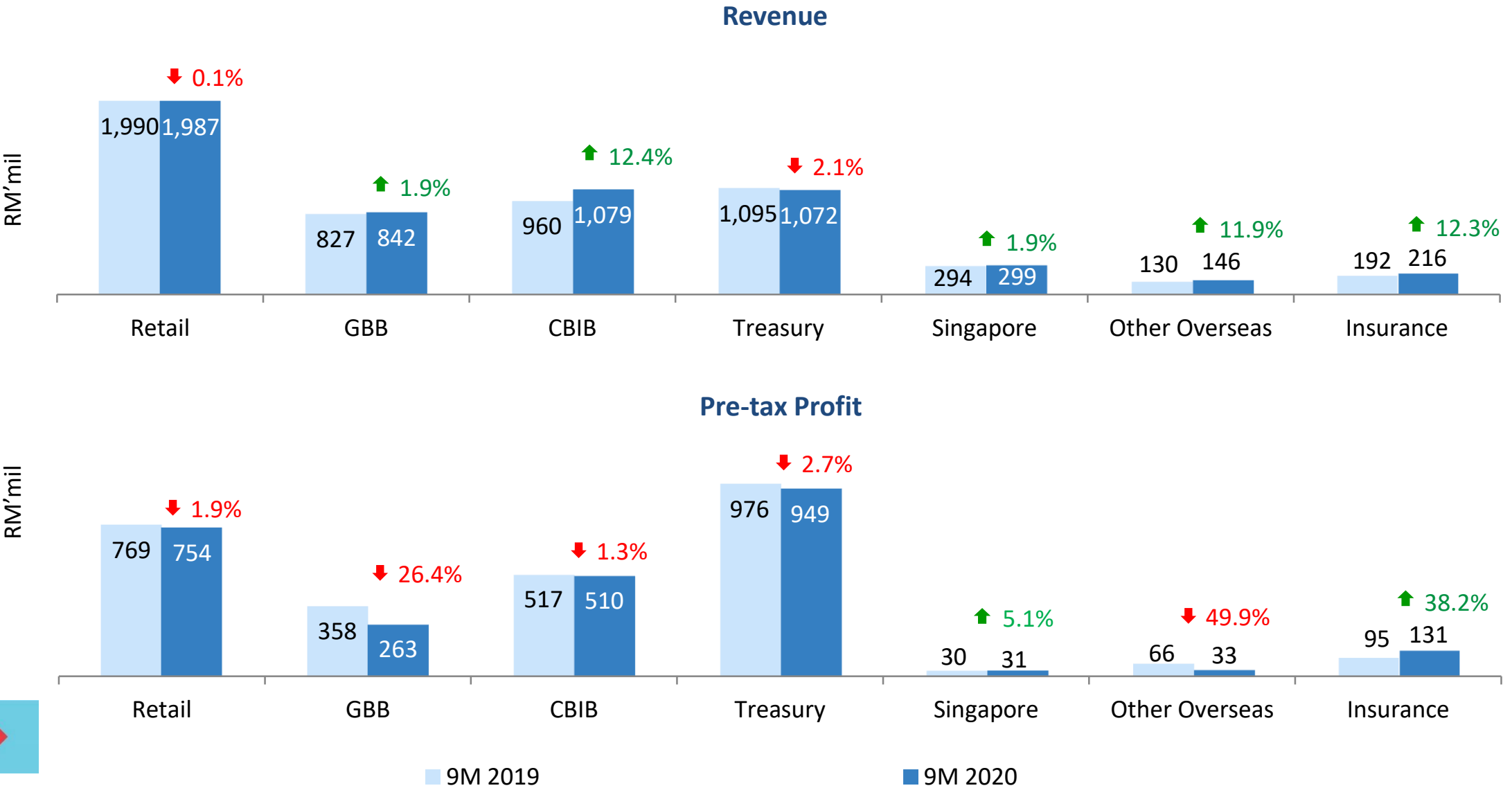
Overseas

Singapore (Bank)

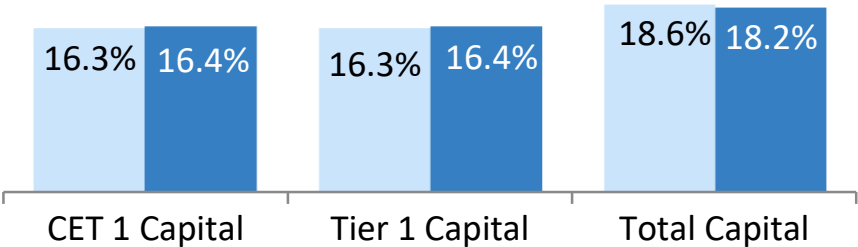


Profit declined in most business segments - Retail, Business Banking & CBIB from higher ECL;
Treasury affected by lower net fund based income

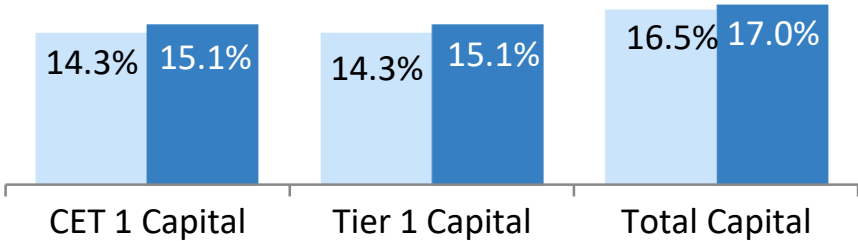
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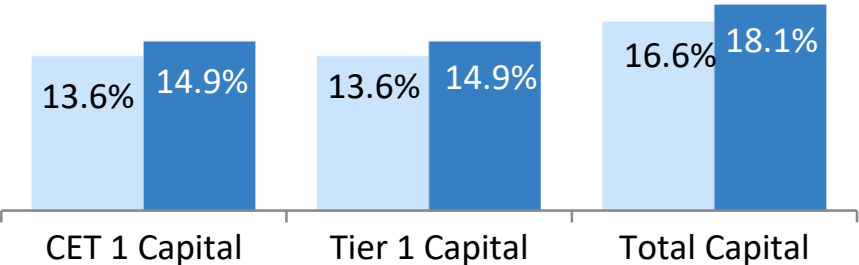
RHB Bank Group



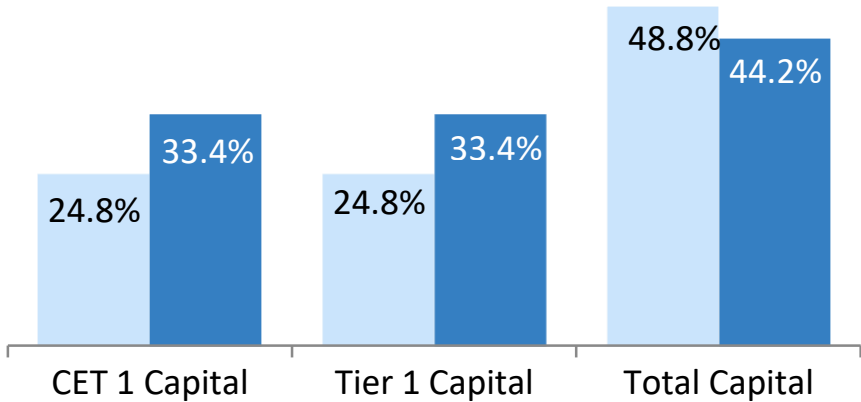
RHB Bank



RHB Islamic Bank



RHB Investment Bank



3

Strategy Update

Fund our
Journey



Affluent	<ul style="list-style-type: none"> Premier Banking customers increased to 76.5k (+9.6% from December 2019), of which 33.9% are SME owners Total AUM of Premier customers of RM38.3 bil (+14.7% from December 2019)
SME	<ul style="list-style-type: none"> Deposits increased to RM33.1 bil (+16.9% from December 2019) Business Banking loans grew 8.5% YTD to RM28.1 bil as of September 2020 despite the challenging environment
Large Cap	<ul style="list-style-type: none"> 28.1% share of wallet in fee income of large cap companies as at Q3 2020 (up from 25.2% in December 2019) Achieved 84.6% penetration rate of large cap companies (up from 83.3% in December 2019) Maintained average product holding ratio of 7.5 as of September 2020
Mid Cap	<ul style="list-style-type: none"> 52.7% share of wallet in fee income of mid-cap companies as of September 2020 (up from 20.6% in Q4 2019) Achieved 63.2% penetration rate of mid-cap companies (up from 61.9% in December 2019), both through lending and non-lending relationships
Retail Deposits	<ul style="list-style-type: none"> RM64.6 bil in retail deposits as of Q3 2020 (+11.9% from December 2019), growth was ahead of industry (+5.8%) Retail CASA grew to RM20.3 bil as of September 2020 (+20.4% from December 2019) Retail LDR improved to 144.8% as of September 2020 from 156.0% in December 2019
Singapore	<ul style="list-style-type: none"> SME loans grew by 82.9% YTD to SGD145.8 mil and Corporate loans grew by 19.2% YTD to SGD2,404.8 mil 69% of Corporate and 80% of Commercial loans are secured
Cambodia	<ul style="list-style-type: none"> Recorded 11% YTD loans growth which now stands at US\$573.4 mil out of which US\$10 mil are new Commercial/SME loans

Invest to Win

Analytics and Big Data

- Continued to drive business performance via analytics with RM91.2 mil of benefits realised as of September 2020
- Increased analytics use cases for 2020, targeting +RM43 mil of analytics benefits (use cases e.g. include identifying good customers for flexible lending offers and dormant customers identification and re-activation)

Digital

- 579,999 customers on-boarded to the RHB Mobile Banking app as of September 2020 (+92% from December 2019)

Transform the Organisation

Ecosystems

- Grew SME connected customers (Reflex) to 113k (+13% from December 2019)
- Total eSolutions customers grew to 9,505 as of September 2020 (+78.4% from December 2019)
- RHB MyHome App gaining momentum with 4,655 loans accepted totaling RM2,093 mil. RHB MyHome acceptance against total Direct Sales Mortgage acceptance rate increased to 39% from 2019's 20%. Contribution of leads from the RHB Partners App increased from 25.0% (December 2019) to 64.2% (September 2020)
- SME Online Financing received a total of 3,010 applications as of September 2020, with 356 approvals (RM161.4 mil SME loan value) and 216 disbursed (RM87.1 mil)

AGILE

- 2,837 staff working under Agile
- 515 FTE enhancement achieved to date (from the start of the programme), inclusive of Span of Control exercise jointly with Group Human Resource
- 100 MVPs released as of Sep 2020 (YTD) from both Group Retail Banking and Group Business and Transaction Banking

4

Summary & Outlook

Income	<ul style="list-style-type: none"> Net fund based income continued to be impacted by OPR cuts <ul style="list-style-type: none"> Net interest margin (NIM) is expected to recover slightly in Q4 but overall NIM for FY2020 is projected to be around 2.00% from 2.12% in FY2019 Non-fund based income: <ul style="list-style-type: none"> Fixed income securities will continue to be monetised gradually and systematically to achieve the right balance between fund based income and non-fund based income
Cost Management	<ul style="list-style-type: none"> Cost discipline is key, focused on reducing discretionary spend CIR expected to remain <50%, notwithstanding the net modification loss effects
Asset Quality	<ul style="list-style-type: none"> Difficult to ascertain the full impact of COVID-19 and repayment assistance as situation is still fluid Remain prudent, as demonstrated by additional management overlays for ECL allowances in Q3 2020 to account for potential COVID-19 impact Continue to focus on maintaining credit discipline
Liquidity	<ul style="list-style-type: none"> Continue to operate from position of strength from capital and liquidity perspective <ul style="list-style-type: none"> LCR as at end-September stood at 142.8% NSFR as at end-September at 106.5% Grow deposits, strong growth in CASA of 32.6% Y-o-Y seen as at end-September 2020
Capital	<ul style="list-style-type: none"> CET1 capital ratio of 16.4% as of September 2020, remain among the best capitalised banks in Malaysia Continue to strengthen our capital and balance sheet. Estimate economic stress from pandemic to impact capital ratios but will remain well above our internal targets and the minimum regulatory requirement

- Malaysia's real GDP growth contracted -2.7% Y-o-Y in Q3 2020 (Q2 2020: -17.1%) dragged by weak private consumption and investment
 - GDP is projected to contract by 4.0% in 2020 and grow by up to 7.0% in 2021
 - Support for economic recovery is expected to come from the recently announced fiscal stimulus measures under Budget 2021 and potential positive vaccine development
-
- Despite reinstatement of CMCO in October, most businesses continued as usual, lessening the potential adverse impact of the lockdown on economic activities
-
- Industry loans is expected to grow by 3.0% in 2020 and 3.5% in 2021

- Despite the challenging environment, our underlying performance remained resilient. We delivered commendable revenue growth, managed ongoing cost discipline and exercised robust risk management
- Committed in providing targeted repayment assistance to our customers in weathering the effects of economic challenges brought about by the COVID-19 pandemic
- Overall financial performance will be affected this year although we expect to be able to meet most if not all of our revised targets
- We will continue to invest for the future, e.g. accelerating digital transformation and IT infrastructure modernisation, developing and up-skilling our workforce, and implementing Agile@Scale

THANK YOU

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Appendix

Financial Data RM'mil	FY2016	FY2017	FY2018	FY2019	9M 2020
Income Statement					
Total Income	6,190	6,384	6,806	7,057	5,118
Pre-Provisioning Operating Profit	3,095	3,200	3,448	3,670	2,620
Profit Before Tax	2,232	2,558	3,119	3,394	2,070
Net Profit	1,682	1,950	2,305	2,482	1,594
Balance Sheet					
Total Assets	236,679	228,713	243,166	257,592	263,038
Gross Loans	154,469	160,026	168,879	176,175	182,421
Customer Deposits	165,636	166,865	178,856	190,555	196,773
Shareholders' Equity	21,745	21,667	23,358	25,775	27,295
Per Share					
Earnings (sen)	43.6	48.6	57.5	61.9	39.7
Net Assets (RM)	5.42	5.40	5.82	6.43	6.81
Dividend (RM)	0.120	0.150	0.205	0.310	-

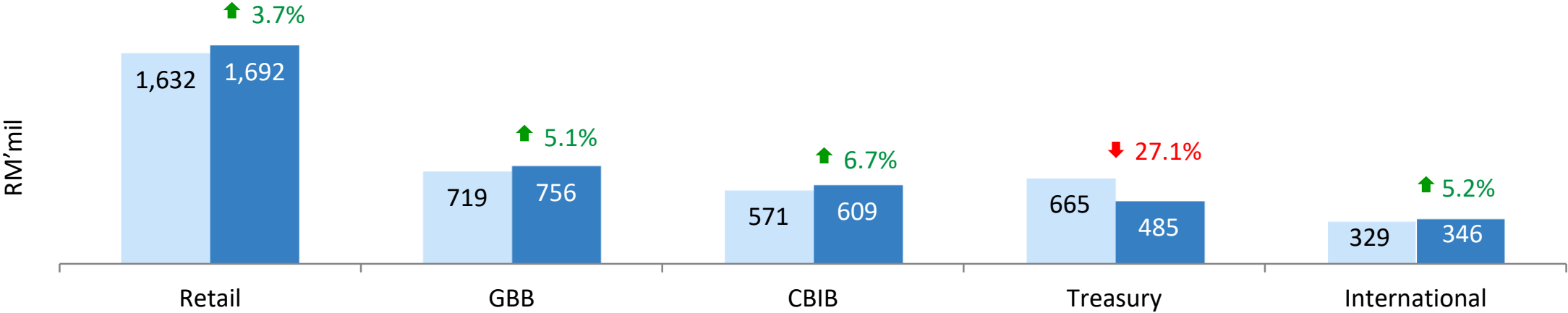
2019 income statement restated for continuing operations

Financial Ratios	FY2016	FY2017	FY2018	FY2019	9M 2020
Profitability					
Return on Equity*	8.6%	9.1%	10.3%	10.3%	8.0%
Net Interest Margin	2.18%	2.18%	2.24%	2.12%	2.04%
Cost to Income Ratio	50.0%	49.9%	49.3%	48.0%	48.8%
Asset Quality					
Gross Impaired Loan Ratio	2.43%	2.23%	2.06%	1.97%	1.69%
Credit Cost	0.39%	0.27%	0.19%	0.18%	0.38%
Loan Loss Coverage Ratio (excl. Reg. Reserve)	56.9%	79.9%	93.3%	85.7%	108.3%
Loan Loss Coverage Ratio (incl. Reg. Reserve)	74.7%	102.8%	103.0%	107.9%	112.4%
Liquidity					
Loan to Deposit Ratio	93.3%	96.0%	94.4%	92.5%	92.7%
CASA Ratio	25.6%	30.2%	25.9%	25.7%	31.3%
Liquidity Coverage Ratio	107.5%	117.5%	143.0%	152.7%	142.8%
Capital Adequacy					
Common Equity Tier I Capital Ratio	13.1%	13.9%	15.5%	16.3%	16.4%
Tier I Capital Ratio	13.4%	14.2%	15.7%	16.3%	16.4%
Total Capital Ratio	17.2%	17.2%	18.8%	18.6%	18.2%

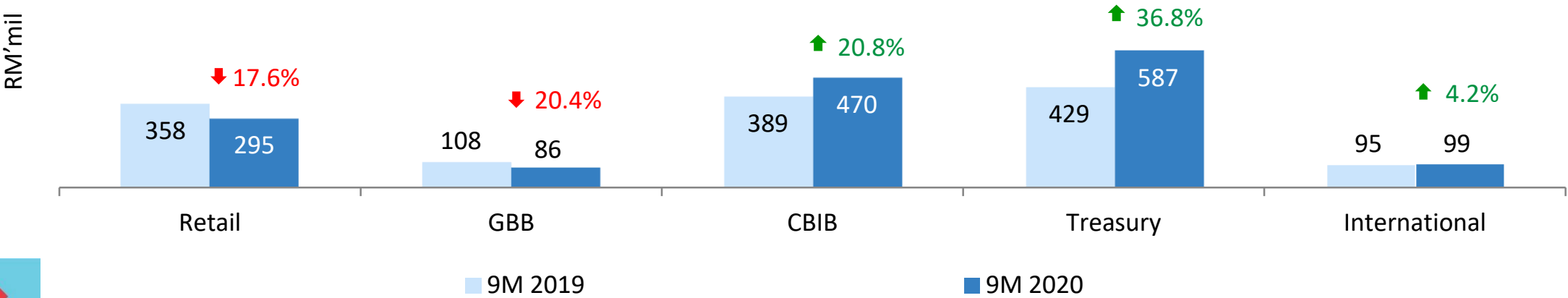
2019 income statement restated for continuing operations

*after proposed final dividend

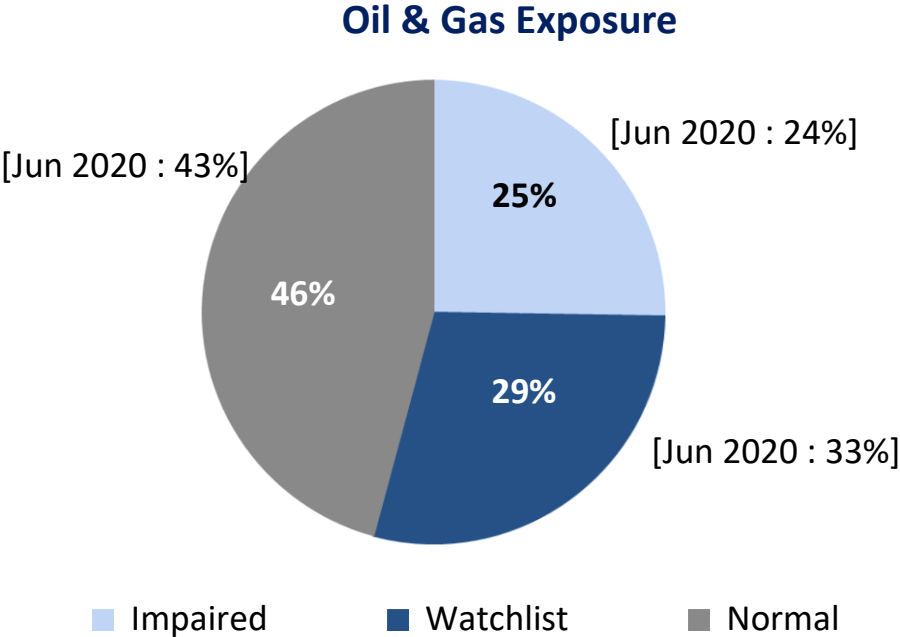
Fund Based Income



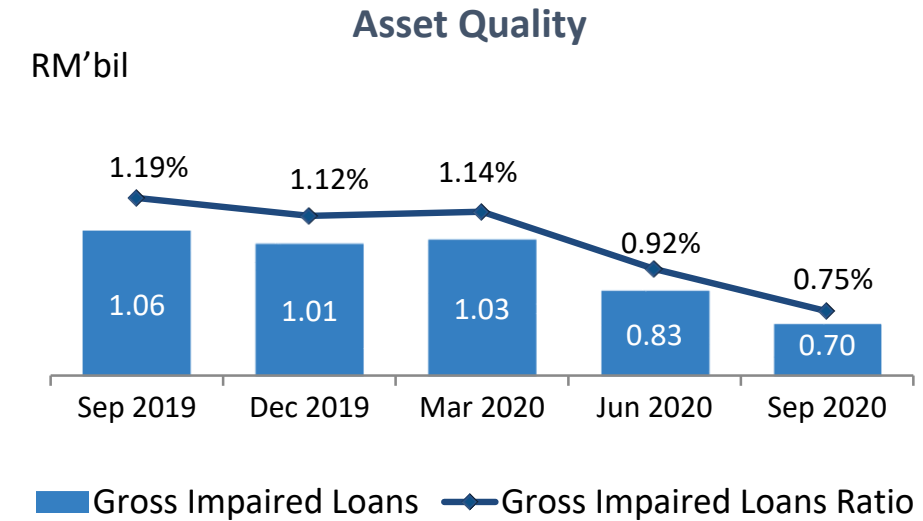
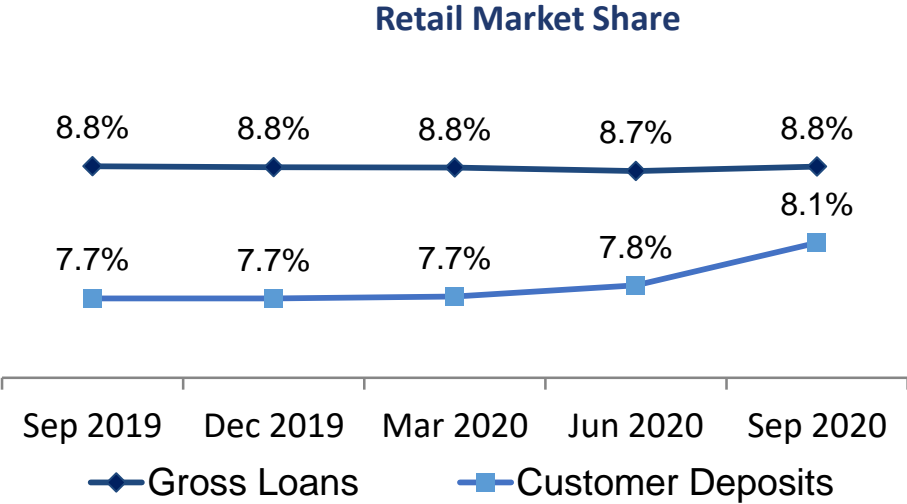
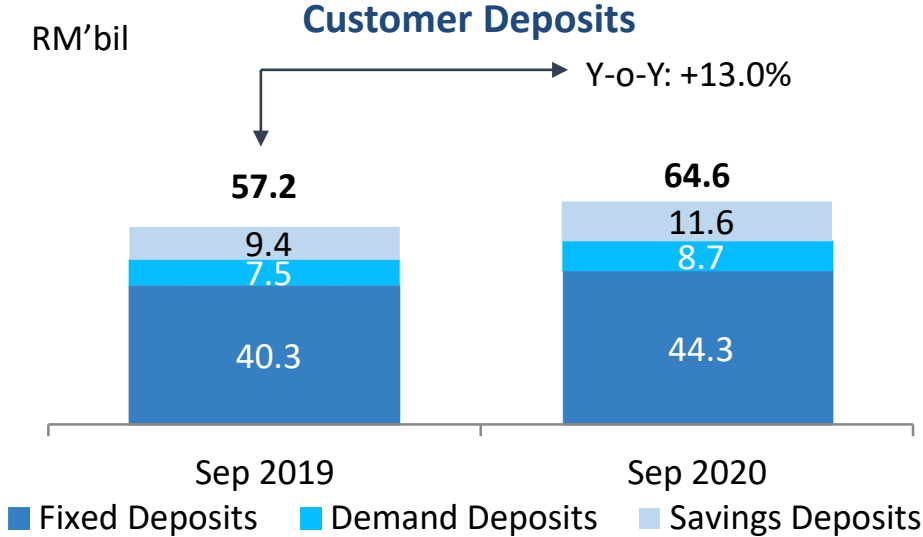
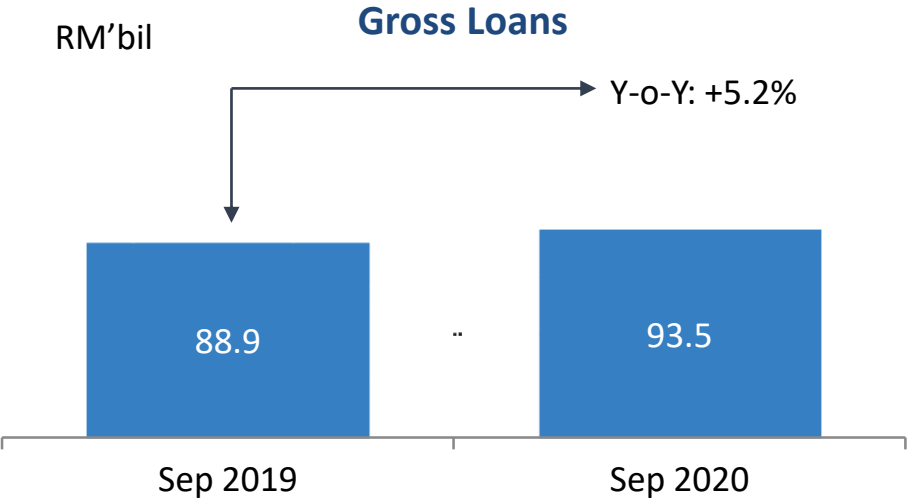
Non Fund Based Income



Loans + Bonds Outstanding	Oil and Gas Related Industry					
	Upstream		Downstream		Total	
	RM'bil	% to Gross Loans	RM'bil	% to Gross Loans	RM'bil	% to Gross Loans
Sep 2020	2.9	1.6%	1.0	0.5%	3.9	2.1%
Dec 2019	2.5	1.4%	1.6	1.0%	4.2	2.4%
Dec 2018	3.3	1.9%	1.5	0.9%	4.8	2.8%
Dec 2017	3.4	2.1%	1.7	1.1%	5.1	3.2%

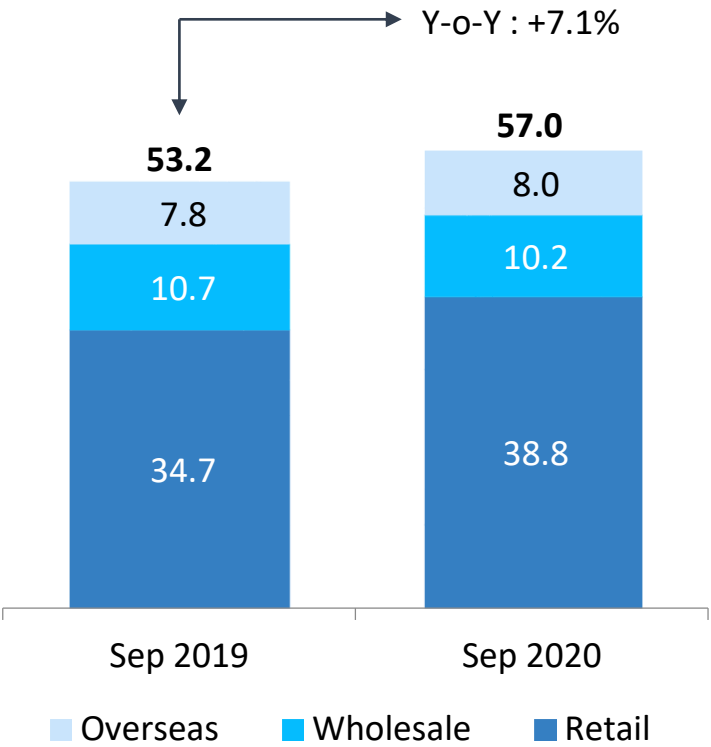


Country	% of Loans Outstanding
Malaysia	78%
Singapore	22%



RM'bil

Asset Under Management



Market Share

11.2%

11.0%



YTD Sep 2020	Market Share	Ranking
Equities Broking: - By value - By volume	8.0% 10.9%	5 th 3 rd
Debt Capital Markets: - MYR sukuk - Total MYR bonds (Conventional & Islamic bonds)	19.5% 17.6%	3 rd 3 rd
*Mergers & Acquisitions: - by value - by deal count	15.6% 5 deals	3 rd 2 nd
Equity Capital Markets	14.5%	3 rd

M&A



RHB Securities Singapore Pte. Ltd.

SGD108.0 mil

Disposal by RHB Investment Bank Berhad of its entire equity interest in RHB Securities Singapore Pte. Ltd. to Phillip Securities Pte Ltd.
Principal Adviser

DCM



PETRONAS

Pengerang LNG (TWO) Sdn Bhd

First issuance of RM1.7 bil via its RM3.0 bil Sukuk Murabahah Programme
Joint Lead Manager and Joint Bookrunner

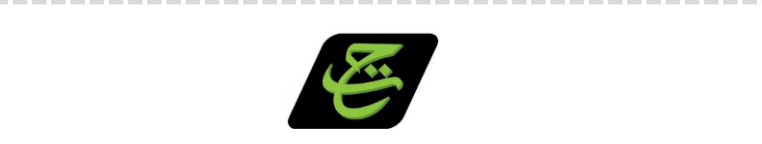
CF/ECM



Mr D.I.Y. Group (M) Berhad

RM1.5 bil IPO

Listing on the Main Market of Bursa Malaysia Securities Berhad
Joint Global Coordinator, Joint Bookrunner, Joint Managing Underwriter and Joint Underwriter



TH Plantations Berhad

RM69.0 mil

Disposal by TH Plantations Berhad of its 70% equity interest in THP-YT Plantation Sdn Bhd to TDM Berhad
Transaction Adviser



Pelabuhan Tanjung Pelepas Sdn Bhd

Issuance of RM995.0 million via its RM1.9 bil Sukuk Murabahah Programme
Sole Principal Adviser, Lead Arranger, Lead Manager, Bookrunner & Facility Agent



Sunway REIT

RM710.0 mil Private Placement

Sole Principal Advisor and Joint Placement Agent



EKOVEST BERHAD

Ekovest Berhad

RM306.3 mil

Acquisition of ordinary shares and warrants in PLS Plantations Berhad and the resultant mandatory general offer to acquire all the remaining ordinary shares and warrants in PLS not already held by Ekovest Berhad after the acquisitions
Principal Adviser



Gamuda Land (T12) Sdn Bhd's

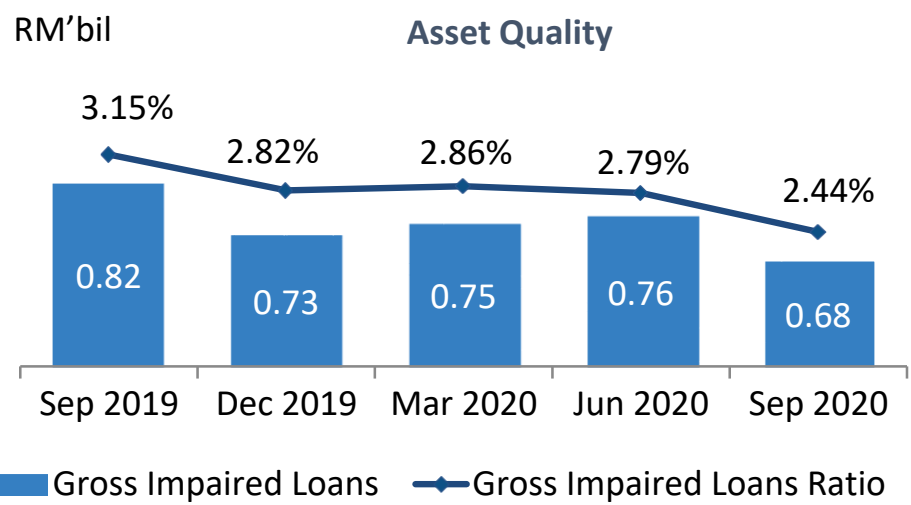
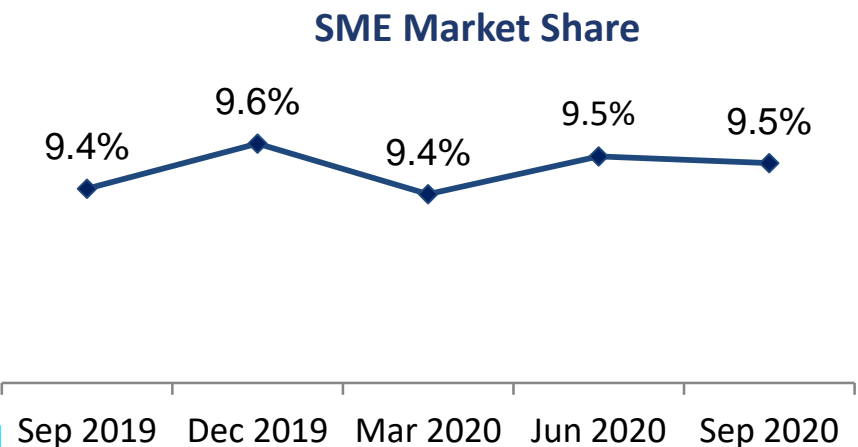
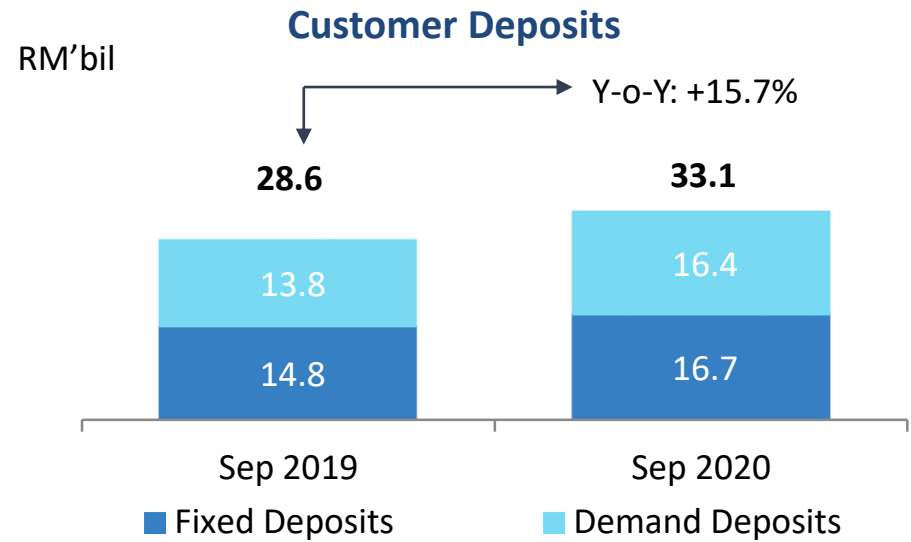
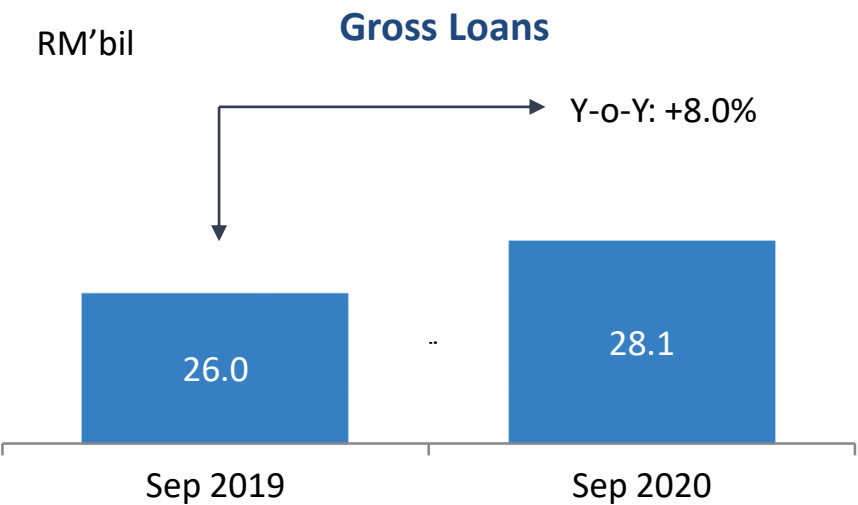
Maiden Issuance of RM600.0 mil via its RM2.0 bil Sukuk Murabahah Programme
Joint Principal Adviser, Joint Lead Arranger, Joint Lead Manager and Joint Bookrunner

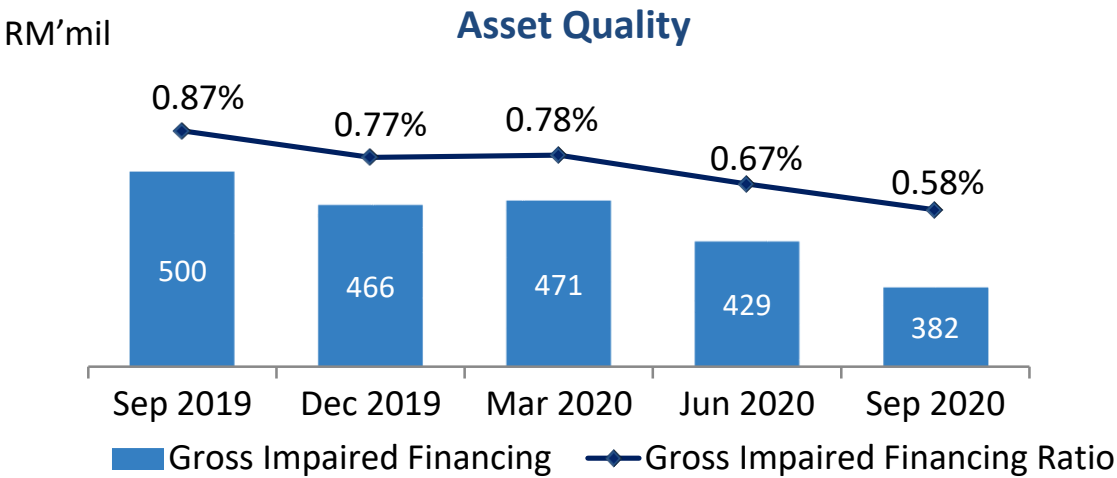
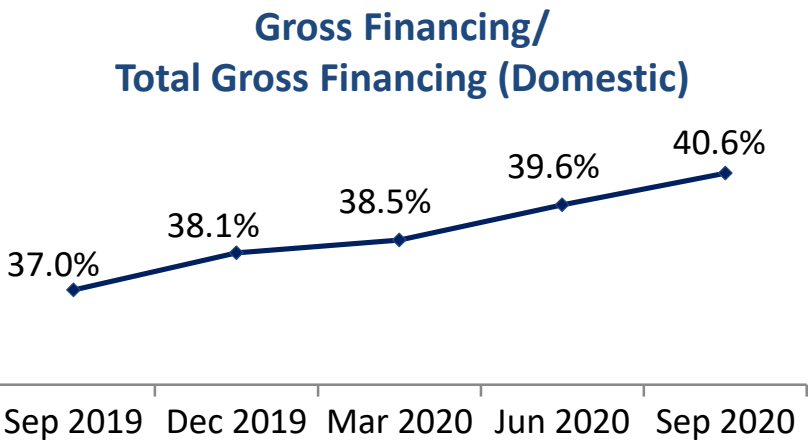
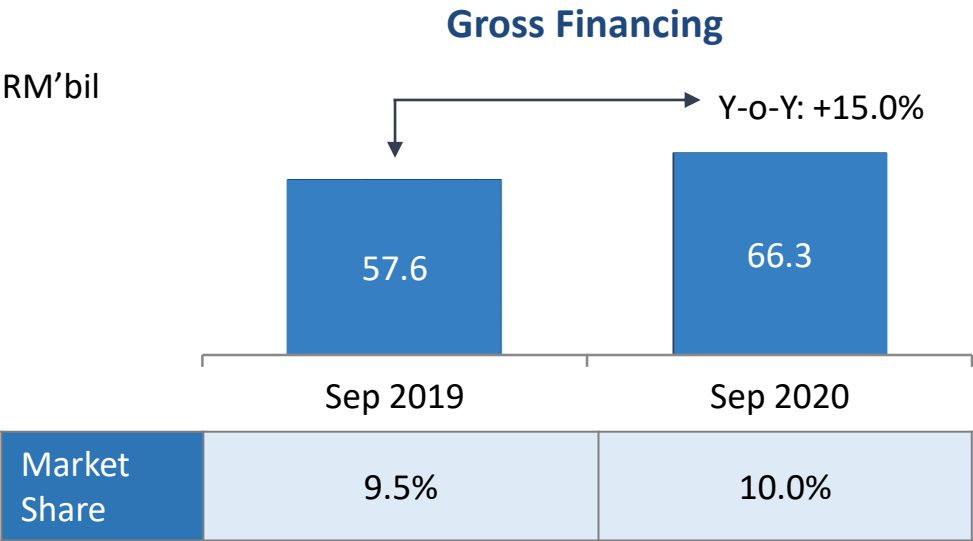
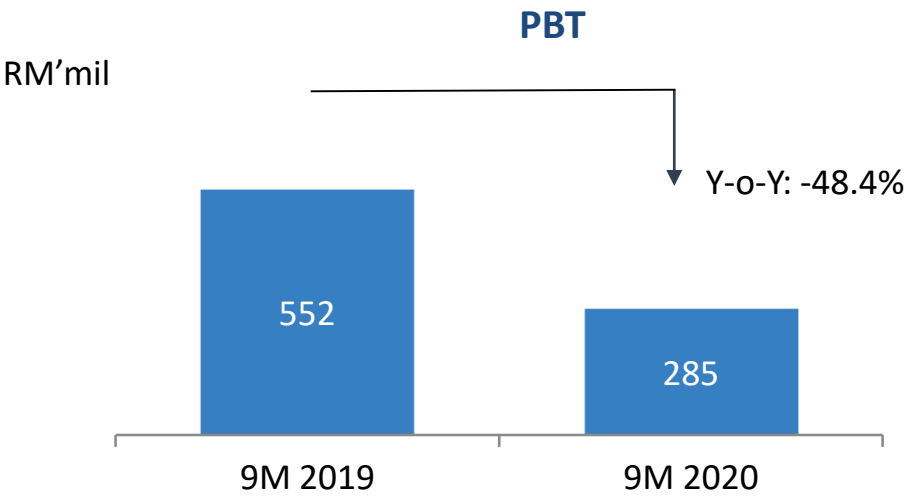


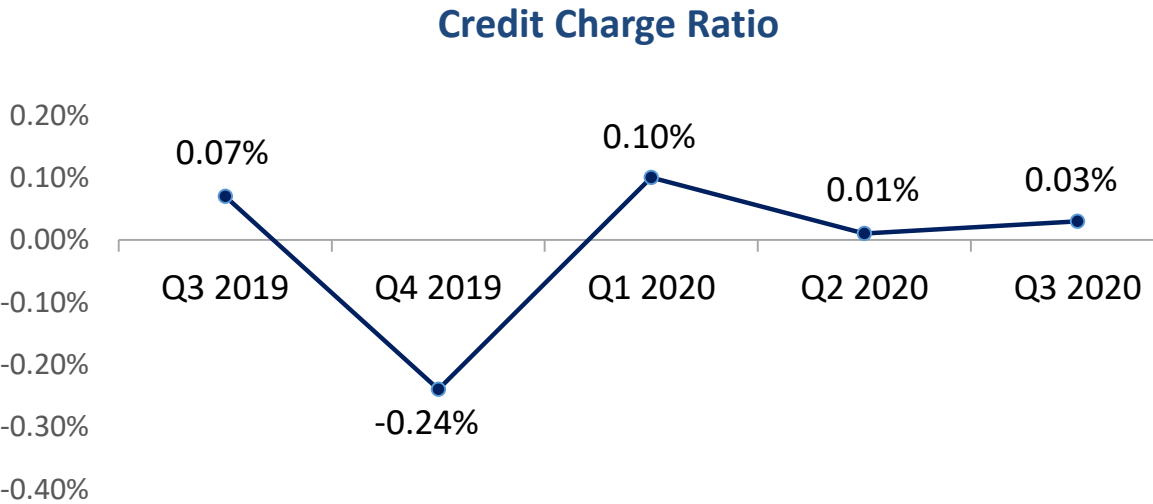
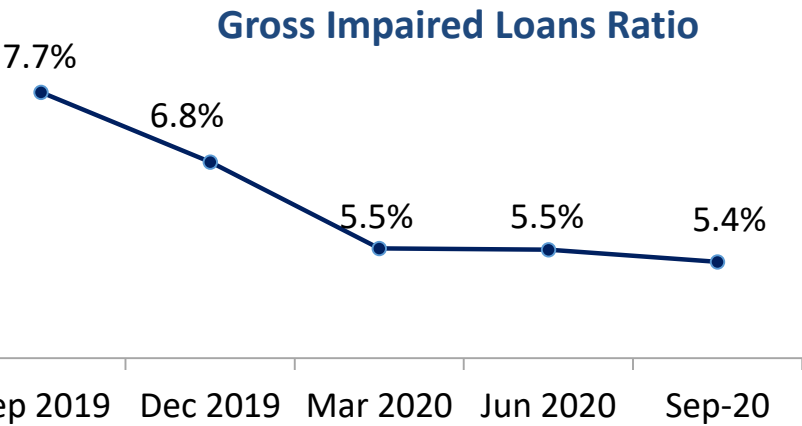
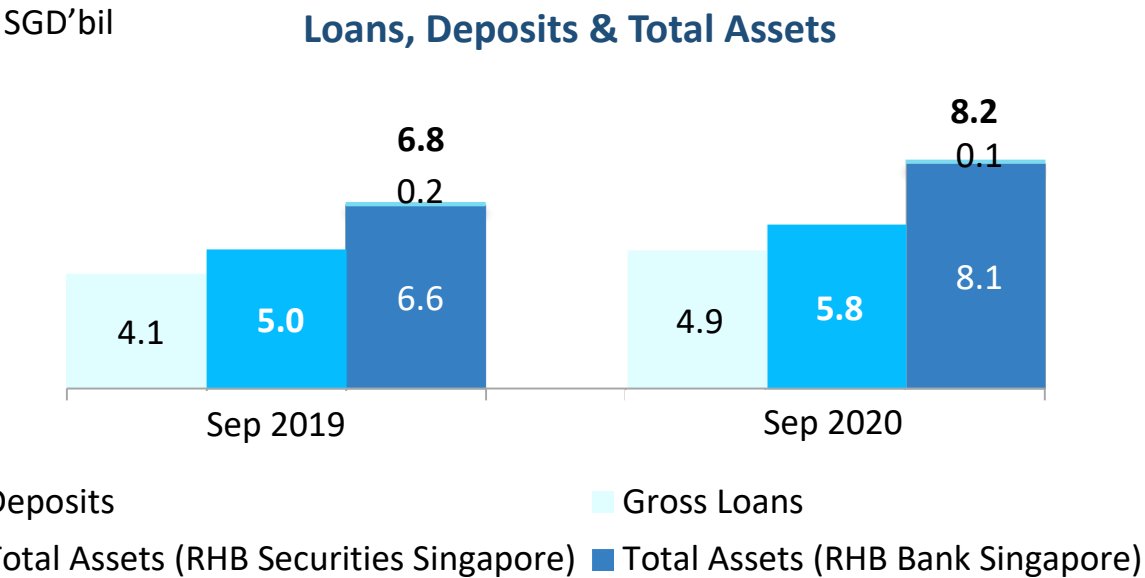
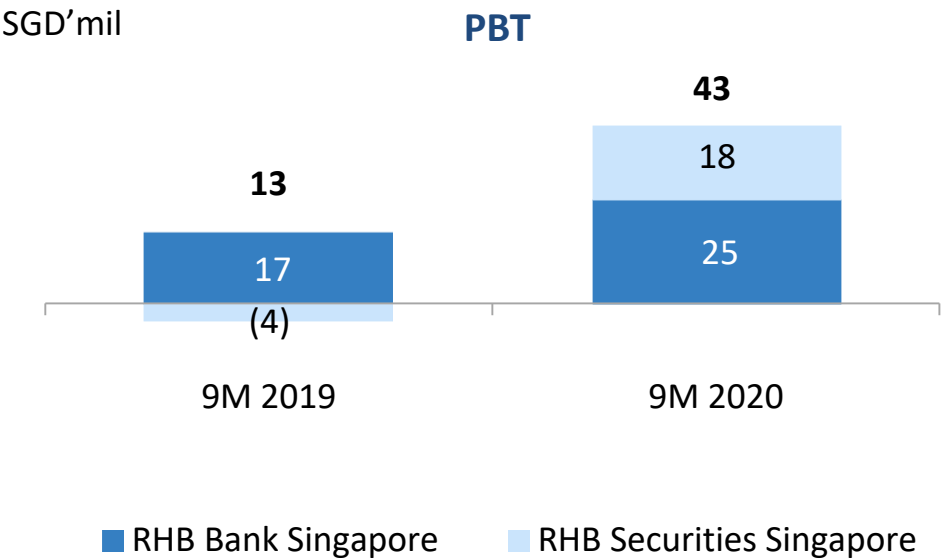
TCS Group Holdings Berhad

RM24.8 mil IPO

Listing on the ACE Market of Bursa Malaysia Securities Berhad
Principal Adviser, Sponsor, Underwriter and Sole Placement Agent







RM'mil	Sep 2019	Dec 2019	Sep 2020	YTD	Y-o-Y
Overseas Operations	16,814	17,252	19,200	11.3%	14.2%
Singapore	12,644	12,828	14,931	16.4%	18.1%
Others	4,170	4,424	4,269	-3.5%	2.4%
Cambodia	2,001	2,113	2,383	12.8%	19.1%
Thailand	1,653	1,829	1,438	-21.4%	-13.0%
Laos	206	198	182	-8.1%	-11.7%
Brunei	166	168	170	1.2%	2.4%
Indonesia	101	89	96	7.9%	-5.0%
Hong Kong	43	27	-	-	-