

RHB BANK BERHAD

Analysts Presentation

H1 2023 Financial Results

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Group Managing Director/Group Chief Executive Officer
RHB Banking Group
29 August 2023



Agenda

1. Executive Summary
2. H1 2023 Financial Results
3. Strategy & Sustainability Updates
4. Summary and Outlook



Executive Summary

Profitability

Q2 2023 (Year-on-year)

- **Net fund based income** declined 13.9% Y-o-Y to RM1,345.5 million from higher funding costs
- **Non-fund based income** grew 53.4% Y-o-Y to RM534.0 million due to higher net gain on forex and derivatives, and higher net trading and investment income
- **Total income** declined 1.6% Y-o-Y to RM1,879.5 million
- **Operating expenses** increased 9.7% Y-o-Y to RM943.4 million. CIR increased to 50.2% compared with 45.0% a year ago
- **Operating profit before allowances** decreased 10.9% Y-o-Y to RM936.0 million
- **Allowances for ECL** was lower by 440.7% Y-o-Y to a net writeback of RM131.5 million due to writeback of management overlay
- **Pre-tax profit** grew 5.0% Y-o-Y to RM1,063.1 million
- **Net profit** grew 28.4% Y-o-Y to RM808.7 million in Q2 2023 from RM630.1 million in Q2 2022. Excluding Prosperity Tax impact in Q2 2022, normalised net profit grew 11.1% Y-o-Y

Profitability

H1 2023 (Year-on-year)

- **Net fund based income** declined 10.4% Y-o-Y to RM2,719.2 million from higher funding costs
- **Non-fund based income** grew 46.3% Y-o-Y to RM1,068.0 million due to higher net gain on forex and derivatives, and higher net trading and investment income
- **Total income** grew 0.6% Y-o-Y to RM3,787.2 million
- **Operating expenses** increased 6.5% Y-o-Y to RM1,800.0 million. CIR increased to 47.5% compared with 44.9% a year ago
- **Operating profit before allowances** decreased 4.1% Y-o-Y to RM1,987.2 million
- **Allowances for ECL** was lower by 144.4% Y-o-Y to a net writeback of RM85.5 million due to writeback of management overlay. Credit cost at a net writeback of 4 bps (H1 2022: net charge of 16 bps). Excluding writebacks, normalised credit cost stood at 21 bps (normalised H1 2022: 27 bps)
- **Pre-tax profit** grew 10.0% Y-o-Y to RM2,068.3 million
- **Net profit** grew 29.5% Y-o-Y to RM1,570.4 million in H1 2023 from RM1,212.4 million in H1 2022. Excluding Prosperity Tax impact in H1 2022, normalised net profit grew 13.3% Y-o-Y
- **ROE** at 10.6% (H1 2022: 8.7%; normalised¹ ROE at 9.9%)

Loan and deposit growth continued to remain subdued; Capital and liquidity strength maintained; Declared an interim dividend of 15 sen per share

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Assets and Liabilities

■ **Gross loans and financing**

- Expanded 0.4% Q-o-Q to RM214.2 billion primarily due to growth in mortgage, auto finance, SME and Singapore (Domestic loans contracted Q-o-Q: -0.3%)
- Grew 0.9% YTD attributed mainly to growth in mortgage, auto finance, SME and Singapore (Domestic loans growth YTD: 0.1%)

■ **Customer deposits**

- Expanded 1.3% Q-o-Q to RM229.3 billion from higher FD (7.1%); offset by lower CASA (-0.8%) and MMTD (-27.3%)
- Grew 0.9% YTD supported by growth in FD (13.2%); offset by lower CASA (-4.9%) and MMTD (-40.2%)
- CASA made up 27.6% of total deposits (28.1% in Q1 2023; 29.2% in Q4 2022)

■ **Gross impaired loans (GIL) ratio** stood at 1.64% (1.59% in Q1 2023; 1.55% in Q4 2022)

■ **LLC excluding regulatory reserve** at 82.5% (109.4% in Q1 2023; 112.8% in Q4 2022)

Capital and Liquidity

Strong capital and liquidity position

- Group CET 1 ratio at 16.7% (16.9% in Q1 2023; 16.9% in Q4 2022) and total capital ratio at 19.4% (19.7% in Q1 2023; 19.3% in Q4 2022)
- Bank entity CET 1 ratio at 15.3% (15.3% in Q1 2023; 15.1% in Q4 2022) and total capital ratio at 18.4% (18.4% in Q1 2023; 17.7% in Q4 2022)
- Healthy liquidity coverage ratio of 136.7% (147.3% in Q1 2023; 162.1% in Q4 2022)

Dividend

Interim Dividend

- Declared an interim dividend of 15 sen per share, representing 40.9% payout ratio

Top Level Indicators	Target FY2023	Actual H1 2023
ROE	≥11.0%	10.6%
Annualised Loans Growth	4%-5%	1.9%
CASA Composition	30.0%	27.6%
Gross Impaired Loans Ratio	≤1.50%	1.64%
Cost-to-Income Ratio	≤44.6%	47.5%



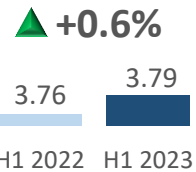
H1 2023 Financial Results

H1'23 performance driven by higher non-fund based income and lower ECL; uptick in GIL ratio

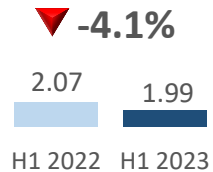
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Financial Results

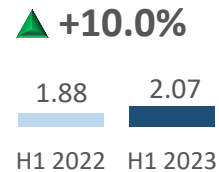
Total Income



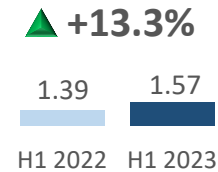
Operating Profit Before Allowances



Profit Before Tax

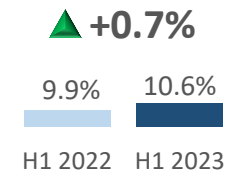


Net Profit to Shareholders^{N1}

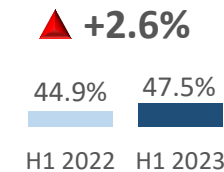


Profitability Ratios

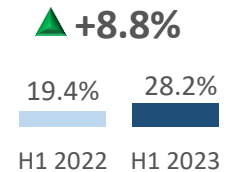
Return on Equity^{N1}



Cost-to-Income Ratio

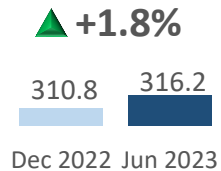


Non-Fund Based/ Total Income

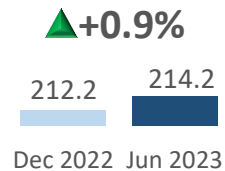


Financial Position

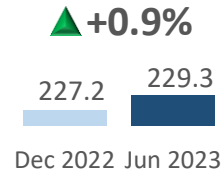
Total Assets



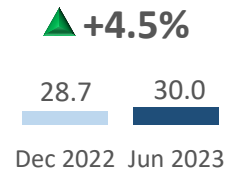
Gross Loan



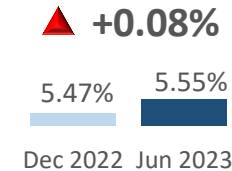
Customer Deposits



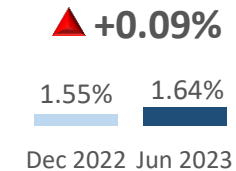
Shareholders' Equity



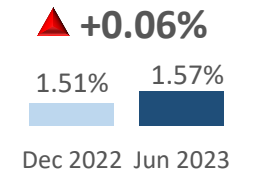
Stage 2 Loans Ratio



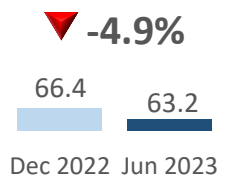
Group GIL Ratio



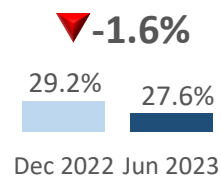
Domestic GIL Ratio



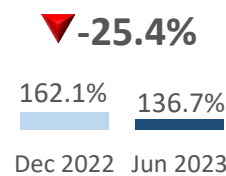
CASA



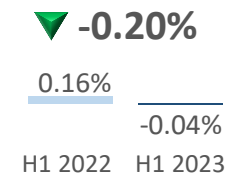
CASA Ratio



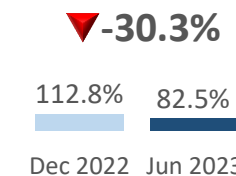
Liquidity Coverage Ratio



Credit Charge Ratio



Loan Loss Coverage Ratio^{N2}



* Amounts in RM bil

N1 Net Profit and ROE: Based on normalised results (excluding Prosperity Tax ("Cukai Makmur") in H1 2022)

N2 Loan Loss Coverage ratio excluding regulatory reserve

N3 H1 2022 and Dec 2022 results are based on restated numbers following the adoption of MFRS 17 for Insurance Business

Q2'23: Q-o-Q and Y-o-Y growth backed by lower ECL, offset by lower net fund based income and higher opex

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	RM' mil	Q2 2022 ^{N2}	Q1 2023	Q2 2023	Q-o-Q	Y-o-Y	H1 2022 ^{N2}	H1 2023	Y-o-Y
Reported	Net Fund Based Income	1,562.5	1,373.7	1,345.5	-2.1%	-13.9%	3,033.3	2,719.2	-10.4%
	Non-Fund Based Income	348.1	534.0	534.0	-	53.4%	730.2	1,068.0	46.3%
	Total Income	1,910.6	1,907.7	1,879.5	-1.5%	-1.6%	3,763.5	3,787.2	0.6%
	Operating Expenses	-859.8	-856.5	-943.4	-10.1%	-9.7%	-1,690.6	-1,800.0	-6.5%
	Operating Profit Before Allowances	1,050.9	1,051.2	936.0	-11.0%	-10.9%	2,072.9	1,987.2	-4.1%
	Allowance for Credit Losses on Financial Assets	-38.6	-46.0	131.5	>100%	>100%	-192.4	85.5	>100%
	Share of results of associates	-	-	-4.4	-	-	-	-4.4	-
	Profit Before Taxation	1,012.3	1,005.2	1,063.1	5.8%	5.0%	1,880.5	2,068.3	10.0%
	Net Profit	630.1	761.7	808.7	6.2%	28.4%	1,212.4	1,570.4	29.5%
	Earnings Per Share (sen)	15.1	17.9	19.0	5.7%	25.8%	29.2	36.9	26.2%
Normalised ¹	Cost-to-Income Ratio	45.0%	44.9%	50.2%	-5.3%	-5.2%	44.9%	47.5%	-2.6%
	ROE						8.7%	10.6%	1.9%
	Net Profit	727.7	761.7	808.7	6.2%	11.1%	1,385.6	1,570.4	13.3%
	ROE						9.9%	10.6%	0.7%

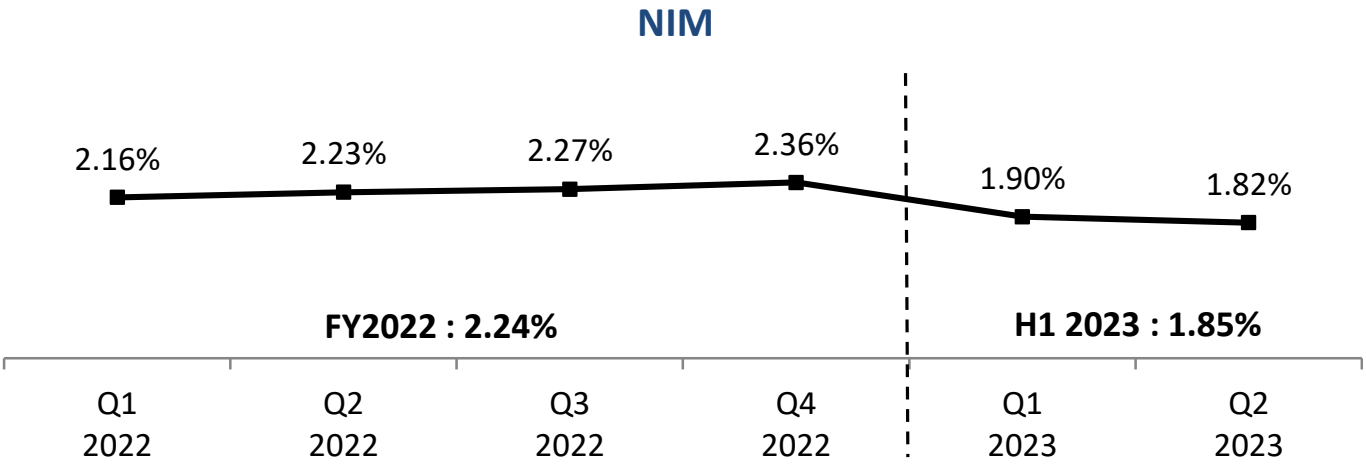
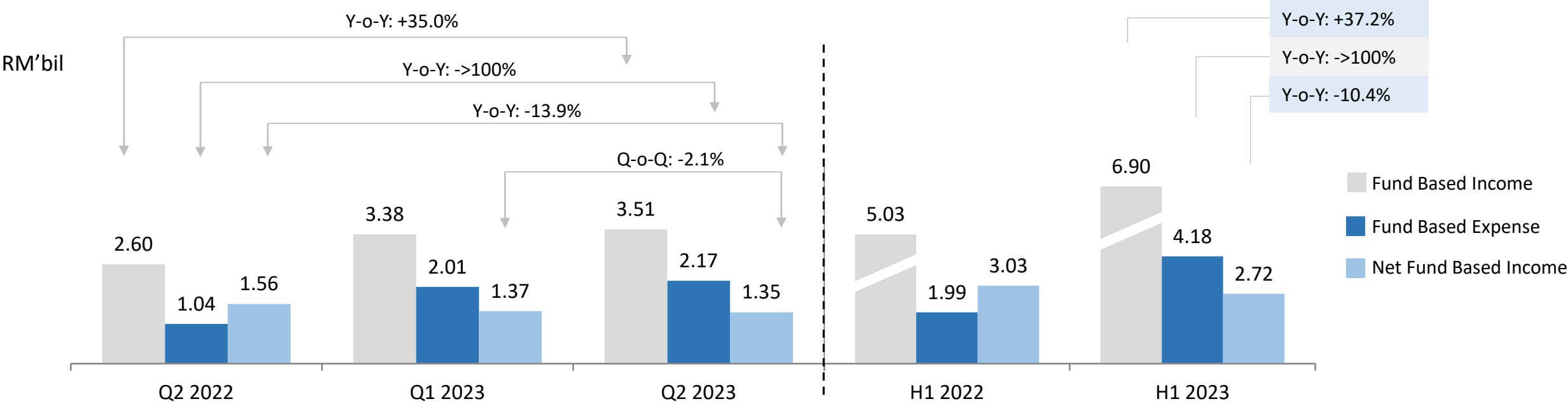
Notes:

- 1 Normalised = excluding Prosperity Tax ("Cukai Makmur") in Q2 2022 and H1 2022
- 2 Q2 2022 and H1 2022 results are based on restated numbers following the adoption of MFRS 17 for Insurance Business

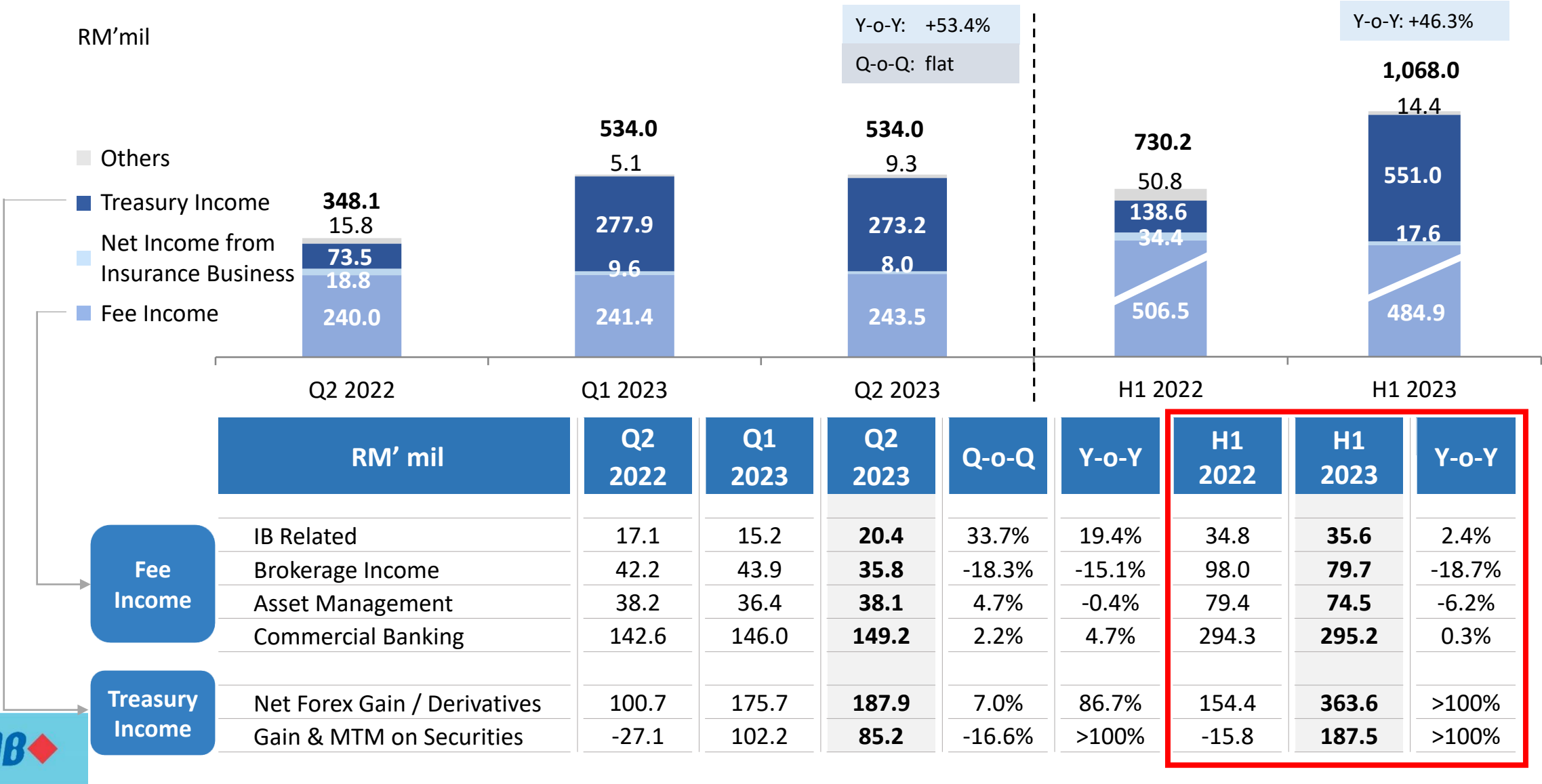


Net fund based income continued to be impacted by higher funding costs; Q-o-Q NIM contracted by 8 bps to 1.82%

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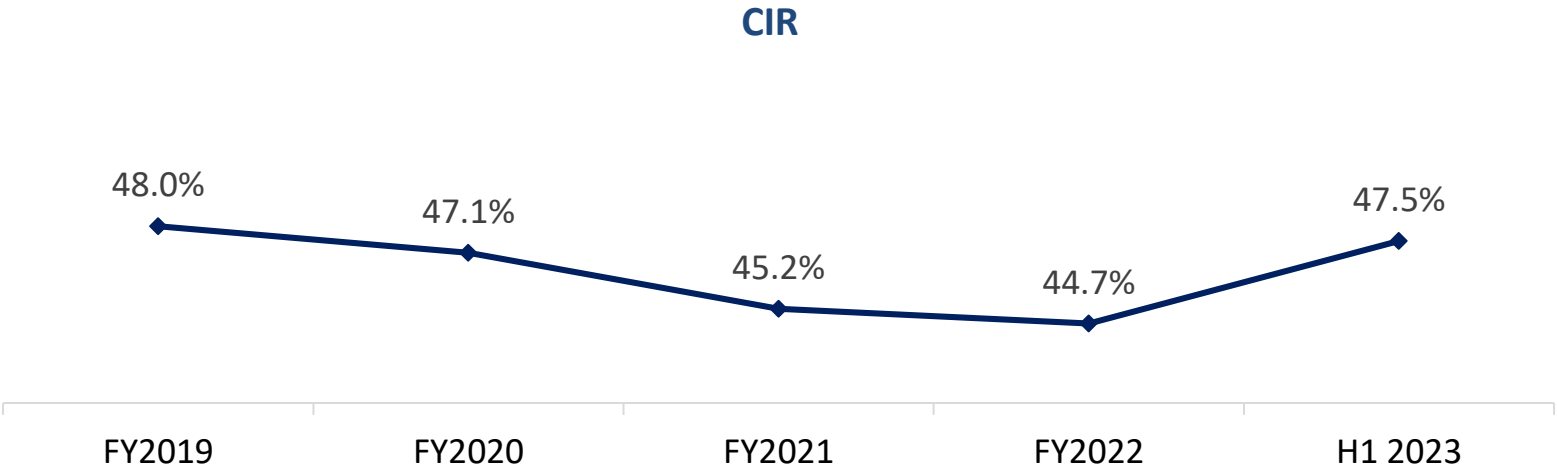
Non-fund based income growth aided by higher net gain on forex and derivatives, and higher net trading and investment income



Overall increase in opex; Higher personnel cost included collective agreement adjustments; CIR rose to 47.5% in H1'23

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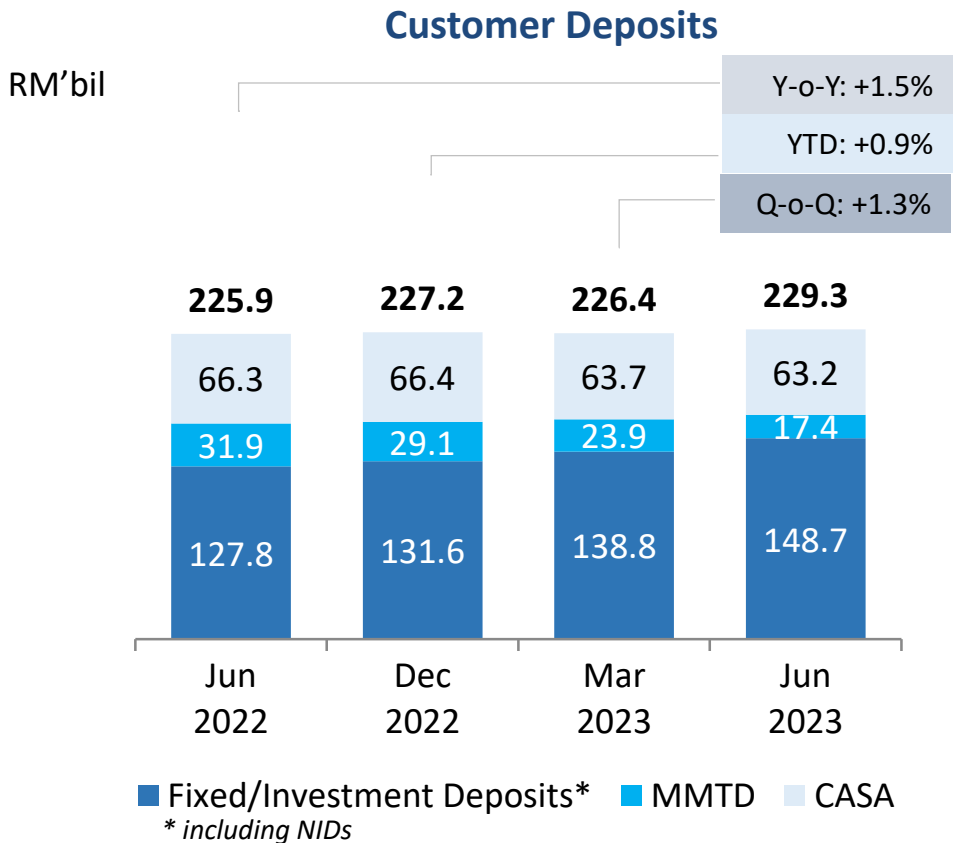
RM' mil	Q2 2022	Q1 2023	Q2 2023	Q-o-Q	Y-o-Y	H1 2022	H1 2023	Y-o-Y
Personnel Expenses	522.5	505.6	578.7	14.5%	10.8%	1,040.2	1,084.4	4.2%
Establishment Expenses	202.0	214.4	219.6	2.4%	8.7%	397.9	434.0	9.1%
of which: IT Expenses	66.7	74.2	76.0	2.5%	13.9%	132.8	150.2	13.1%
Marketing Expenses	49.1	49.9	49.7	-0.4%	1.3%	92.1	99.7	8.2%
Administration & General Expenses	86.1	86.6	95.3	10.1%	10.7%	160.5	181.9	13.3%
Total	859.8	856.5	943.4	10.1%	9.7%	1,690.6	1,800.0	6.5%
CIR (%)	45.0	44.9	50.2			44.9	47.5	



YTD loan growth led mainly by mortgage, auto finance, SME and Singapore but moderated by the contraction in corporate

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RM'mil	Jun 2022	Dec 2022	Mar 2023	Jun 2023	Q-o-Q	YTD	Y-o-Y
GROUP COMMUNITY BANKING	128,584	133,189	134,480	136,111	1.2%	2.2%	5.9%
Retail	102,821	106,843	107,834	109,115	1.2%	2.1%	6.1%
Mortgage	71,432	75,024	76,563	77,909	1.8%	3.8%	9.1%
Commercial Property Financing	4,375	4,277	4,212	4,145	-1.6%	-3.1%	-5.3%
ASB Financing	7,525	7,522	6,768	6,346	-6.2%	-15.6%	-15.7%
Auto Financing	9,540	9,973	10,171	10,363	1.9%	3.9%	8.6%
Unsecured Business	9,289	9,494	9,588	9,813	2.3%	3.4%	5.6%
Others	660	553	532	539	1.3%	-2.5%	-18.3%
SME	25,763	26,346	26,646	26,996	1.3%	2.5%	4.8%
GROUP WHOLESALE BANKING	49,455	50,219	49,708	47,533	-4.4%	-5.3%	-3.9%
Corporate	42,250	42,807	42,337	40,168	-5.1%	-6.2%	-4.9%
Commercial	7,205	7,412	7,371	7,365	-0.1%	-0.6%	2.2%
TOTAL RHB DOMESTIC	178,039	183,408	184,188	183,644	-0.3%	0.1%	3.1%
OVERSEAS OPERATIONS	26,887	28,792	29,171	30,548	4.7%	6.1%	13.6%
Singapore	21,697	23,087	23,323	24,520	5.1%	6.2%	13.0%
Cambodia	2,998	3,335	3,467	3,644	5.1%	9.3%	21.5%
Others	2,192	2,370	2,381	2,384	0.1%	0.6%	8.8%
TOTAL RHB GROUP	204,926	212,200	213,359	214,192	0.4%	0.9%	4.5%

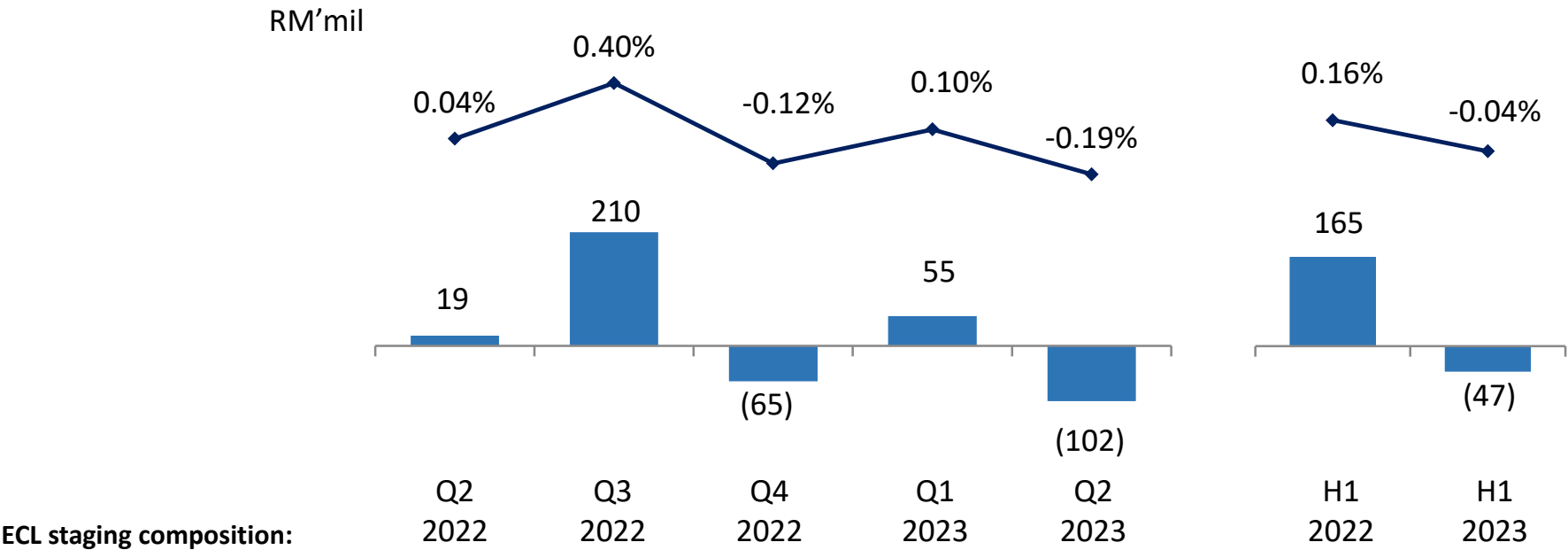


LDR	90.7%	93.4%	94.2%	93.4%
LCR	140.9%	162.1%	147.3%	136.7%



CASA by Segment							
RM'bil	Jun 2022	Dec 2022	Mar 2023	Jun 2023	Q-o-Q	YTD	Y-o-Y
GROUP COMMUNITY BANKING	42.2	40.5	39.1	39.0	-0.3%	-3.6%	-7.6%
Retail	23.9	22.0	21.7	21.5	-1.2%	-2.4%	-10.2%
SME	18.3	18.5	17.4	17.5	0.8%	-5.1%	-4.1%
GROUP WHOLESALE BANKING	12.3	13.5	14.4	14.5	0.8%	7.1%	18.2%
Corporate	10.7	12.1	13.0	12.8	-2.2%	5.5%	19.2%
Commercial	1.6	1.4	1.3	1.7	30.8%	20.6%	10.7%
TOTAL RHB DOMESTIC	54.5	54.0	53.5	53.5	-	-0.9%	-1.8%
OVERSEAS OPERATIONS	11.8	12.4	10.2	9.7	-5.0%	-22.1%	-18.1%
TOTAL RHB GROUP	66.3	66.4	63.7	63.2	-0.8%	-4.9%	-4.7%
CASA Ratio	29.3%	29.2%	28.1%	27.6%			

Allowances for Losses on Loans

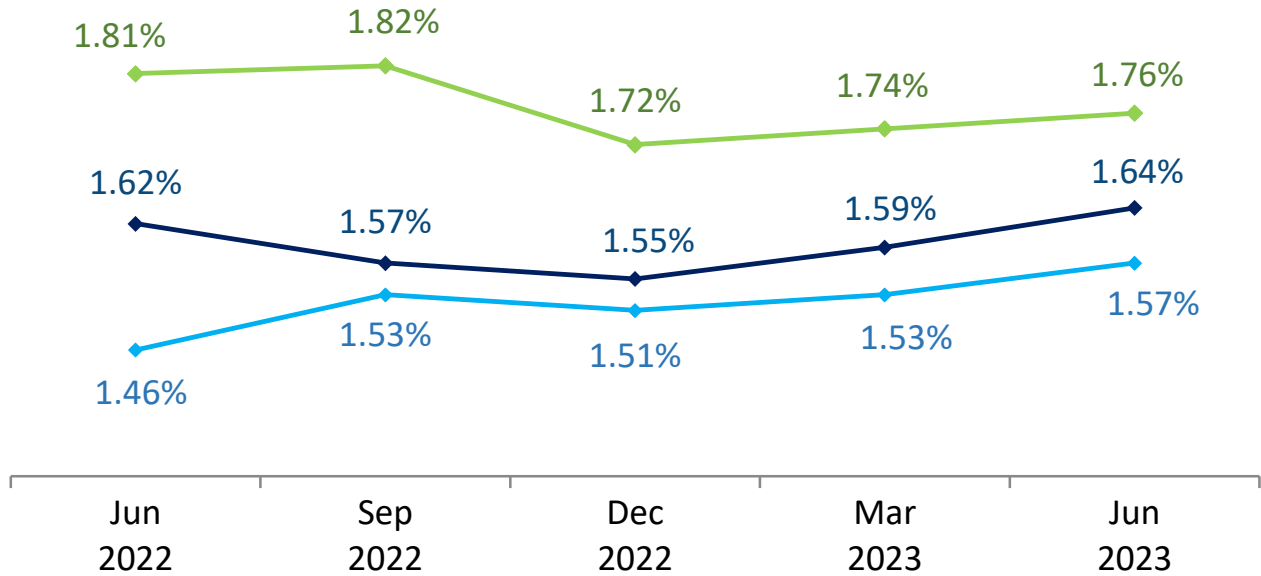


	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023
Stage 1	29%	30%	23%	23%	24%
Stage 2	27%	28%	28%	28%	30%
Stage 3	44%	42%	49%	49%	46%

ECL on loans Credit charge ratio

Gross Impaired Loans

6.28%	5.67%	5.47%	5.71%	5.55%
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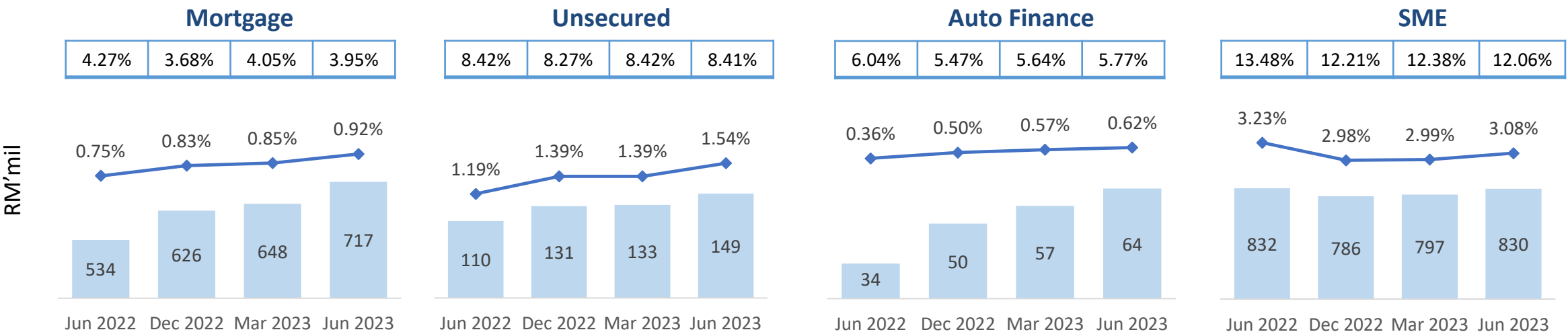


- Gross Loans - Stage 2 (Group)
- GIL Ratio (Group)
- GIL Ratio (Domestic)
- GIL Ratio (Industry)

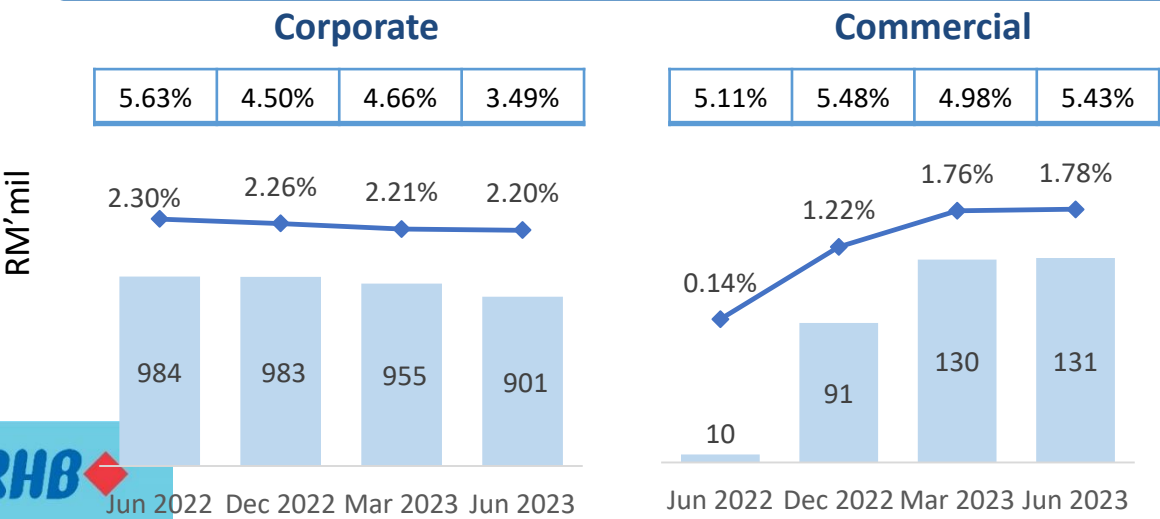
LLC ^{N1}	117.0%	118.1%	112.8%	109.4%	82.5%
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N1: Excluding 1.0% regulatory reserve

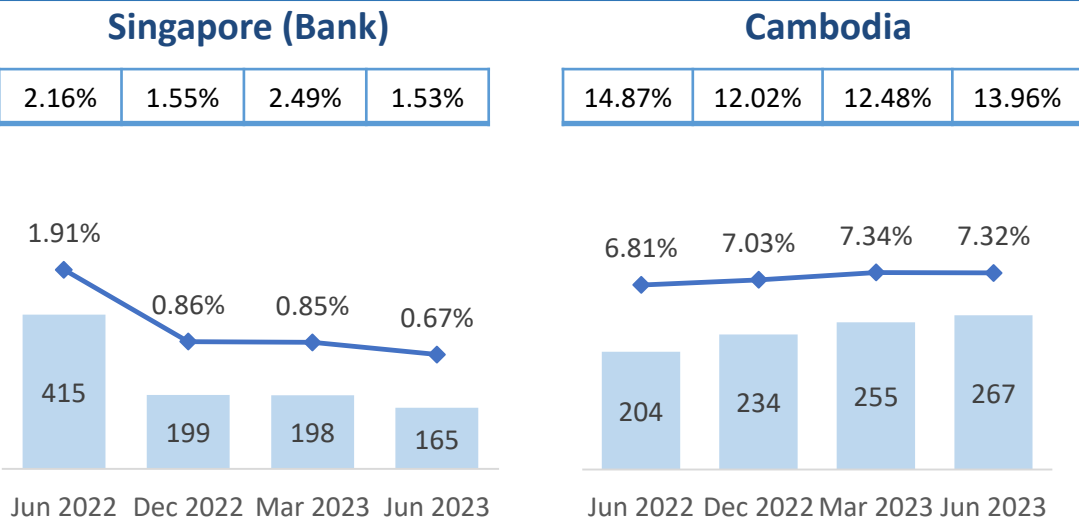
Group Community Banking



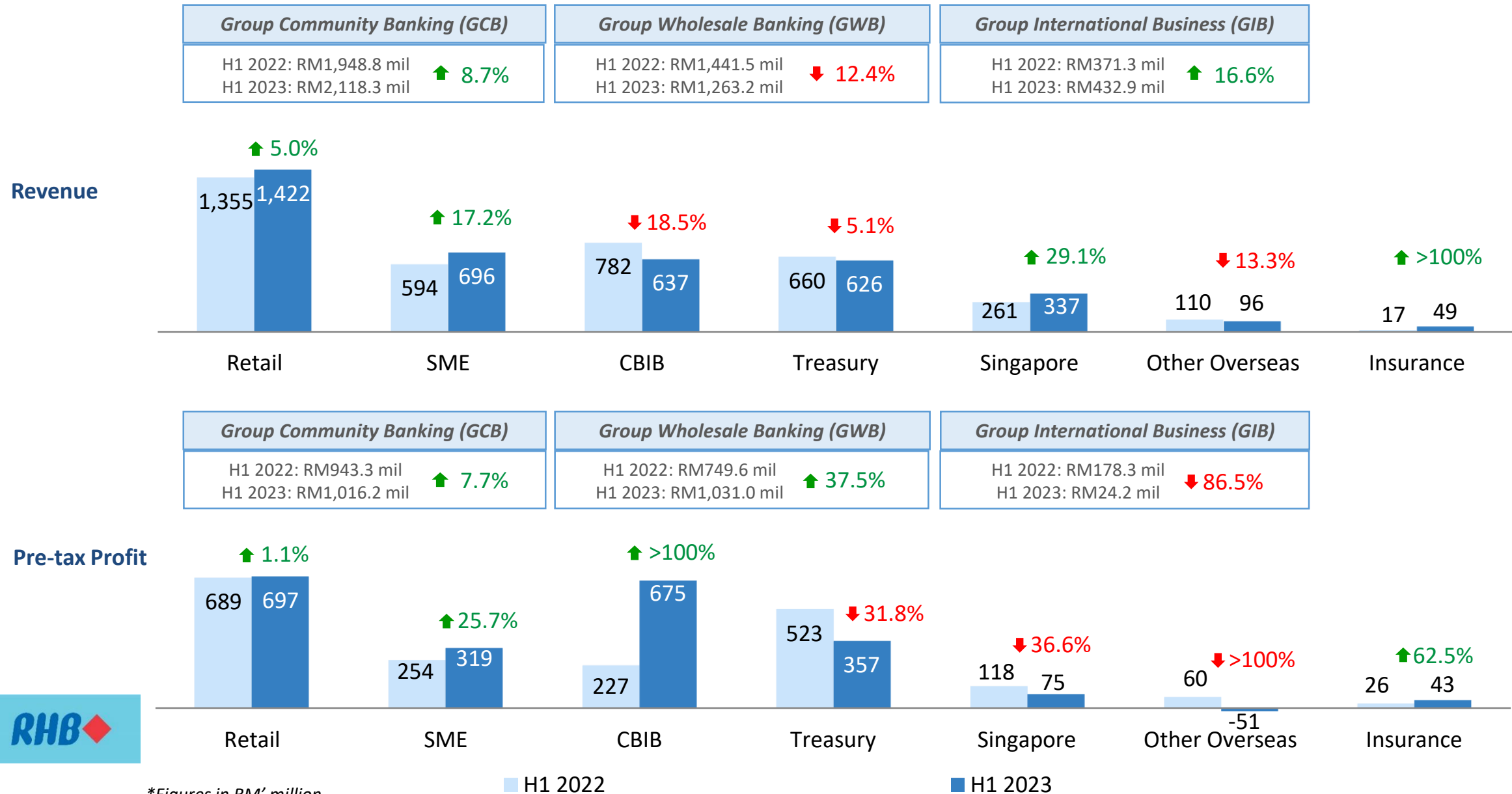
Group Wholesale Banking



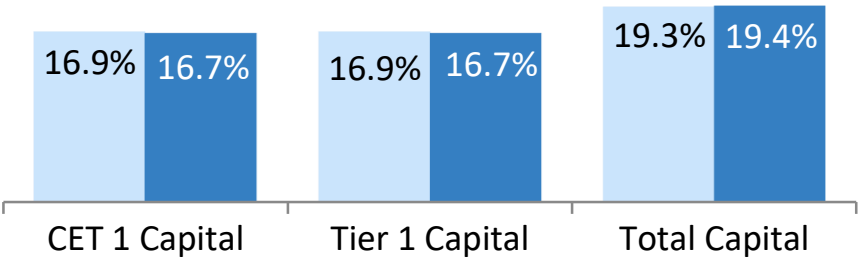
Group International Business



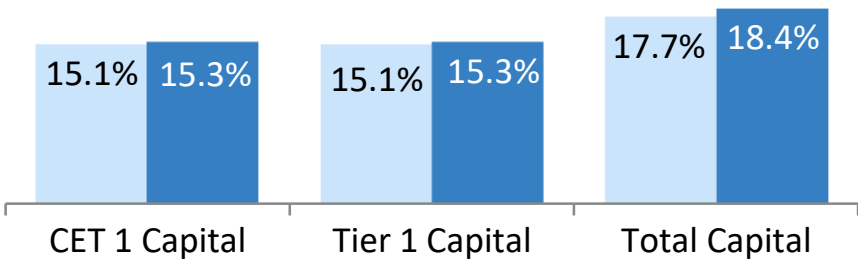
GCB profit growth attributed to higher total income; GWB and Insurance supported by higher net trading and investment income; GIB impacted by higher ECL



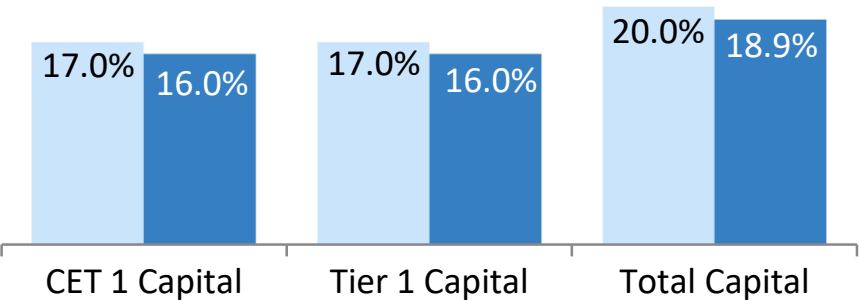
RHB Bank Group



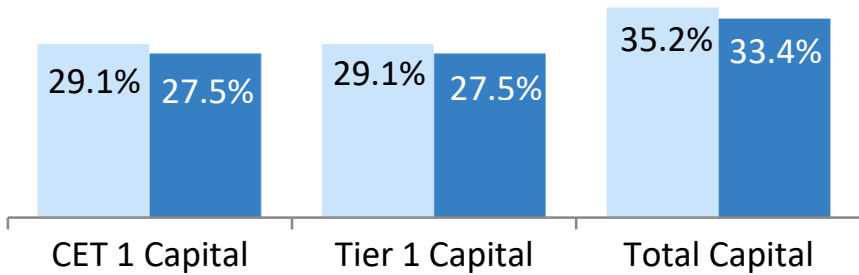
RHB Bank



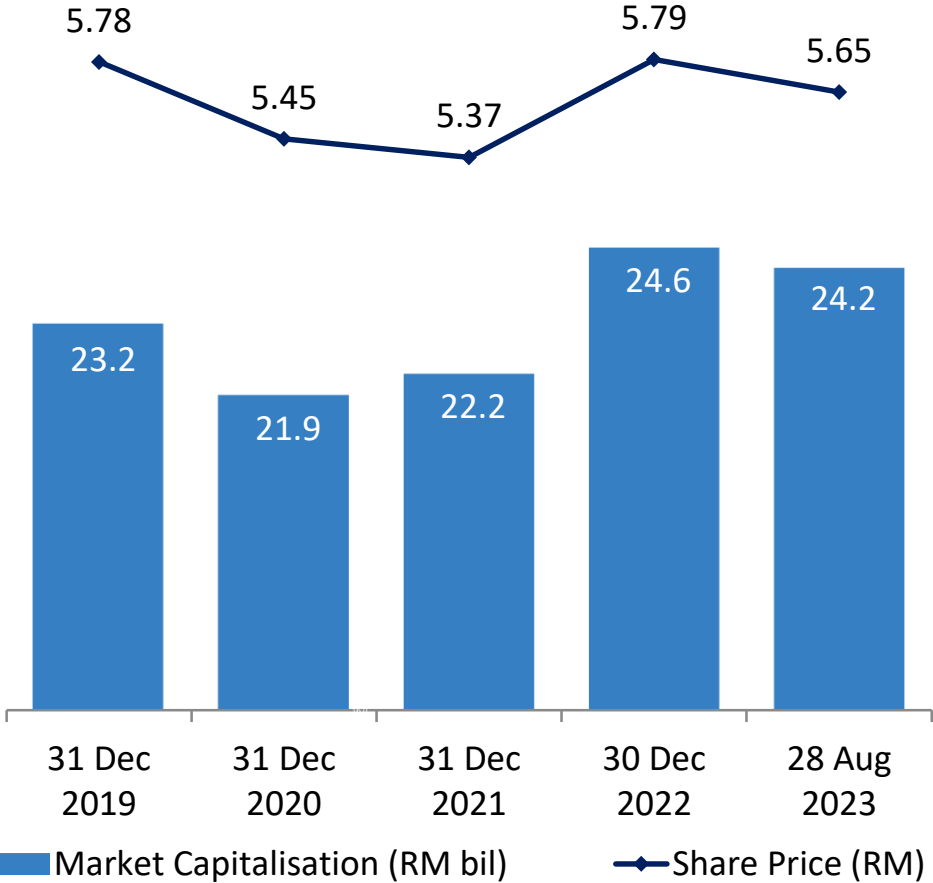
RHB Islamic Bank



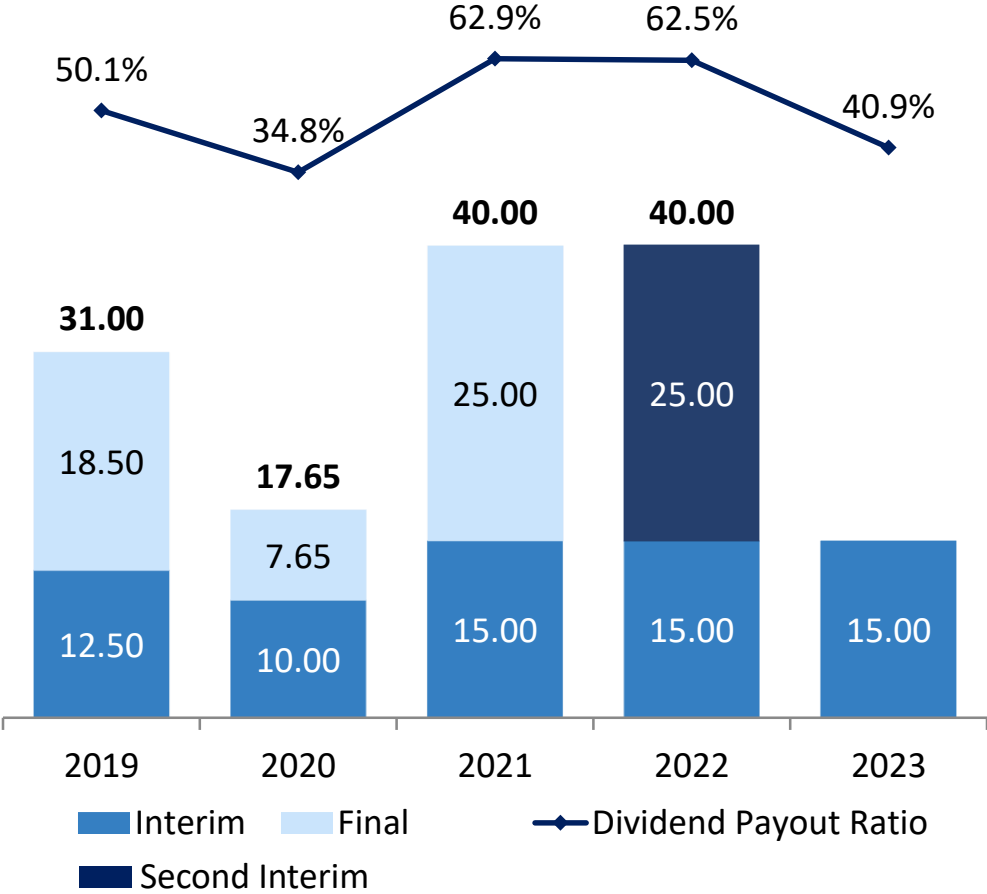
RHB Investment Bank



Market Capitalisation



Dividend Per Share (sen)



Dividend Guidance
Minimum dividend payout ratio of 30% of net profit

3

Strategy &
Sustainability Updates

TWP24 – H1 2023 Highlights

Be Everyone's
Primary Bank

Prioritise
Customer
Experience

Drive Quality
Growth

+2.1% Retail Loans

H1 2023 vs. FY2022

+2.5% SME Loans

H1 2023 vs. FY2022

+3.8% Mortgage Loans

H1 2023 vs. FY2022

+3.9% Auto Financing

H1 2023 vs. FY2022

+4.9% Reflex Customers

H1 2023 (157k) vs. FY2022

+22.9% Merchants

H1 2023 (63k) vs. FY2022

Achieved strong digital channel penetration

- 82% of transactions via digital channels
- Online mortgage origination of ~51%, via MyHome app

Enhanced customers' digital experience

- Online banking customers grew to 2.1 million (+26% vs. FY2022)
- Continuously upgraded online banking features; e.g. kill switch safety feature

Accelerated automation & system modernisation

- 33% of key processes have been automated
- >60% of our systems are modernised

More than RM16 bil Sustainable Financial Services

Achieved 85% of RM20 bil target by 2026

+0.8% Islamic Financing

H1 2023 vs. FY2022

44.9% Islamic share

of domestic financing (FY2022: 44.6%)

+6.2% SG Loans

H1 2023 vs. FY2022

+9.3% KH Loans

H1 2023 vs. FY2022

H1 2023 Achievements

10.6%

Return on Equity (ROE)

FY2022: 9.7%* | TWP24: 11.5%

*Note: FY2022 Normalised ROE = 11.2%

47.5%

Cost-to-Income Ratio (CIR)

FY2022: 44.7% | TWP24: ≤ 44.5%

Top-3*

Net Promoter Score (NPS)

FY2022: Top-3 | TWP24: Top-3

*Note: based on results for FY2022 (NPS score is available on annual basis)

Key Highlights – H1 2023

1

Mobilise RM20b in Sustainable Financial Services by 2026

- Sustainable Financial Services
- Cumulative achievement of more than RM16 bil, equivalent to almost 85% of RM20 bil target by 2026
- Supporting SME customers
- On 28th Aug 2023, we entered into a partnership with TNB to engage with SMEs across Malaysia towards improving energy efficiency and promote adoption of renewable energy solutions

2

Empower over 2 million targeted individuals and businesses across ASEAN by 2026

Initiatives	Cumulative Achievements (1 Jul 2021-30 Jun 2023)
MYSISWA Programme - Account Opening for University students	> 500,000 students
Nurturing Future Generations - Academic Excellence for youth	> 5,000 students
Financial Education for youth and vulnerable segments (MY, SG, KH)	> 150,000 youths & community
SME e-Solutions	> 9,700 customers

3

Achieve Carbon Neutral Operations by 2030

- Target GHG emission reduction of 43% by 2023, 45% reduction by 2026 and 60% reduction by 2030

4

Diversity, Equity & Inclusion

- Achieved more than 30% of women in top and senior management

5

Group Climate Action Program (GCAP)

- Developing the Group’s pathway to Net Zero
- Completed baseline for all asset classes
 - Developed future emissions trajectory for key sectors
 - Currently establishing the Group’s decarbonisation strategy for selected high-emitting sectors

- Driving growth in Sustainable Financial Services
- Established client engagement strategy to support clients’ low carbon transition and adoption of sustainable practices
- Reporting & Disclosures
- Completed TCFD Current State Assessment Report
 - Complied with 46% of TCFD basic requirements for Sustainability Report 2022

4

Summary & Outlook

Economic Outlook

- Q2 2023 GDP expanded 2.9% YoY (Q1 2023: 5.6% YoY) underpinned by domestic demand and higher tourism activities
- For 2023, Malaysia's GDP is projected to grow by 4.3% YoY, whilst the OPR is expected to remain accommodative of the banking industry

Income & Growth Drivers

- Elevated funding costs and NIM compression to continue in the near term with expected improvement towards the end of the year
- Sustained non-fund based income recovery but volatility in operating market lingers
- Focus areas:
 - Loan growth drivers: mortgage, auto finance, SME and Singapore
 - Defend Retail and CASA deposits
 - Seek alternative initiatives to manage funding cost better

Cost

- Persisting cost escalation from inflationary pressure
- Nevertheless, we will continue to maintain cost discipline and invest strategically in IT and Digital to drive efficiencies and improve capabilities

Asset Quality

- Continue to support vulnerable borrowers and monitor the repayment behavior
- Remain prudent by maintaining credit discipline (credit cost guidance of 25-30 bps for FY2023)

Capital & Liquidity

- Against the challenging backdrop, our key priority is to preserve strong fundamentals by maintaining healthy liquidity position and retaining position as one of the best capitalised banks in Malaysia

- The Group's performance for the first half of the year reflects our ability to deliver sustained performance even during highly uncertain times
- However, we remain cautiously optimistic on the outlook for the remainder of FY2023
- Continue to reward our shareholders with an interim dividend of 15 sen per share, representing 40.9% payout
- We will remain steadfast in progressing our strategies, demonstrating our commitment to uphold our strong fundamentals, strengthen our business performance and deliver sustainable value

THANK YOU

www.rhbgroup.com

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Appendix

- Domestic outstanding RA remained at 2% as at 31st July 2023

% of Outstanding Loan Balance	Outstanding RA as at:			
	30 th Apr 2023		31 st Jul 2023	
	RM bil	%	RM bil	%
Group Community Banking	3.3	2%	2.6	2%
Retail	2.6	2%	1.9	2%
SME	0.7	3%	0.7	3%
Group Wholesale Banking	1.3	3%	0.3	1%
Corporate	1.1	3%	-	-
Commercial	0.2	3%	0.3	4%
Total Domestic	4.6	2%	2.9	2%

Financial Data RM'mil	FY2019	FY2020	FY2021	FY2022 ^{N1}	H1 2023
Income Statement					
Total Income	7,058	7,186	7,789	8,309	3,787
Operating Profit Before Allowances	3,670	3,799	4,266	4,592	1,987
Profit Before Tax	3,394	2,644	3,529	4,171	2,068
Net Profit	2,482	2,033	2,618	2,708	1,570
Balance Sheet					
Total Assets	257,592	271,150	289,541	310,771	316,219
Gross Loans	176,175	186,114	198,512	212,200	214,192
Customer Deposits	190,555	203,471	218,733	227,160	229,289
Shareholders' Equity	25,775	27,024	27,998	28,736	30,040
Per Share					
Earnings (sen)	61.9	50.7	64.7	64.7	36.9
Net Assets (RM)	6.43	6.74	6.76	6.77	7.01
Dividend (sen)	31.00	17.65	40.00	40.00	15.00

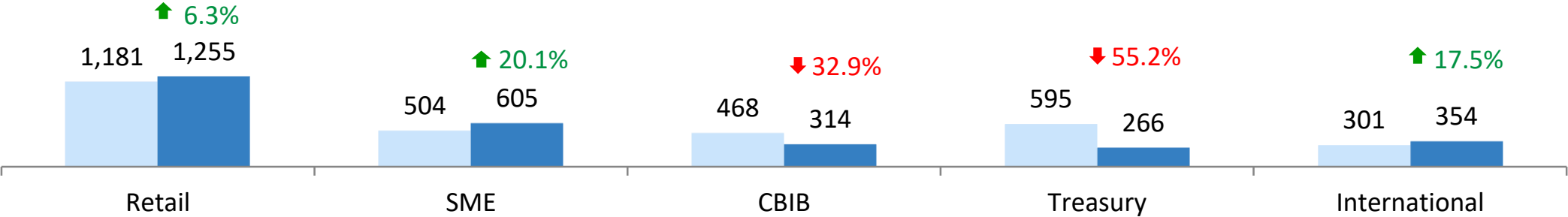
N1 FY2022 (Balance Sheet) is based on restated numbers following the adoption of MFRS 17 for Insurance Business

Financial Ratios	FY2019	FY2020	FY2021	FY2022	H1 2023
Profitability					
Return on Equity	10.3%	7.7%	9.6%	9.7%	10.6%
Net Interest Margin	2.12%	2.13%	2.20%	2.24%	1.85%
Cost to Income Ratio	48.0%	47.1%	45.2%	44.7%	47.5%
Asset Quality					
Gross Impaired Loan Ratio	1.97%	1.71%	1.49%	1.55%	1.64%
Credit Cost	0.18%	0.58%	0.29%	0.15%	-0.04%
Loan Loss Coverage Ratio (excl. Reg. Reserves)	85.7%	119.7%	122.4%	112.8%	82.5%
Loan Loss Coverage Ratio (incl. Reg. Reserves)	107.9%	119.7%	124.2%	130.3%	108.5%
Liquidity					
Loan to Deposit Ratio	92.5%	91.5%	90.8%	93.4%	93.4%
CASA Ratio	25.7%	30.9%	30.0%	29.2%	27.6%
Liquidity Coverage Ratio	152.7%	146.9%	155.7%	162.1%	136.7%
Capital Adequacy					
Common Equity Tier I Capital Ratio	16.3%	16.2%	17.2%	16.9%	16.7%
Tier I Capital Ratio	16.3%	16.2%	17.2%	16.9%	16.7%
Total Capital Ratio	18.6%	18.4%	19.8%	19.3%	19.4%

Group Community Banking
H1 2022: RM1,684.1 mil
H1 2023: RM1,860.2 mil ↑ 10.5%

Group Wholesale Banking
H1 2022: RM1,062.6 mil
H1 2023: RM580.5 mil ↓ 45.4%

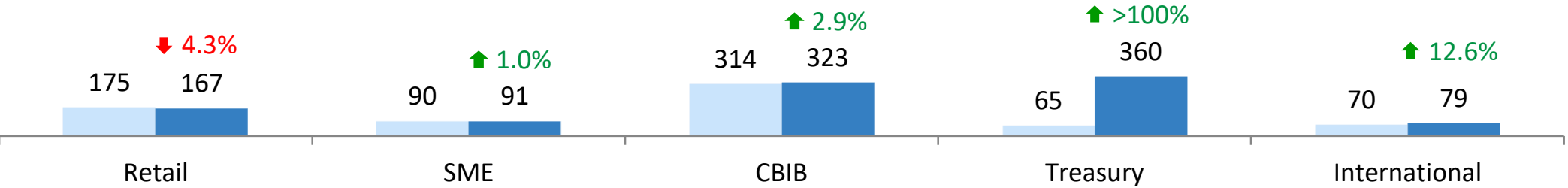
Net Fund Based Income



Group Community Banking
H1 2022: RM264.8 mil
H1 2023: RM258.1 mil ↓ 2.5%

Group Wholesale Banking
H1 2022: RM378.9 mil
H1 2023: RM682.7 mil ↑ 80.2%

Non-Fund Based Income

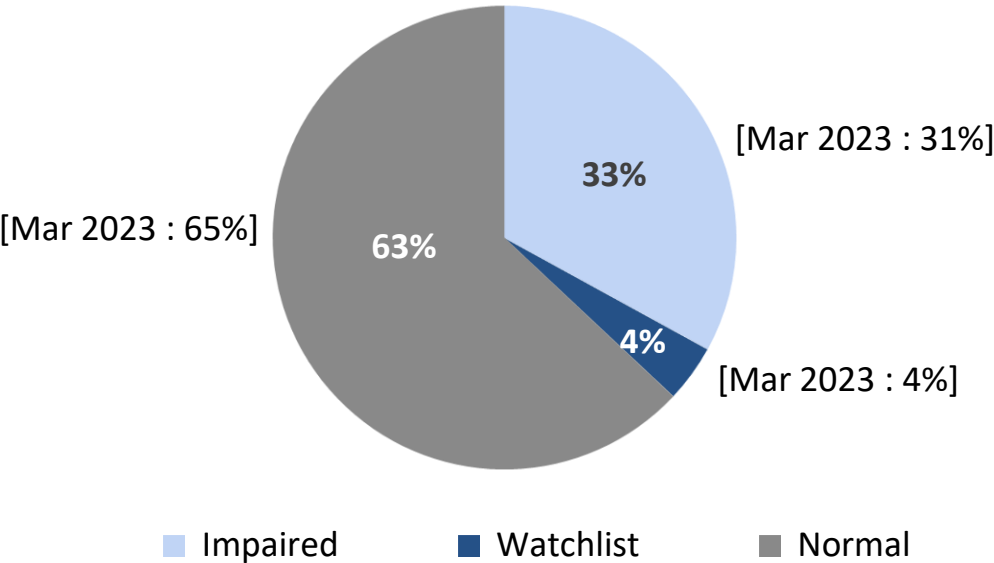


■ H1 2022 ■ H1 2023

*Figures in RM' million

Loans + Bonds Outstanding	Upstream		Oil and Gas Related Industry Downstream		Total	
	RM'bil	% to Gross Loans	RM'bil	% to Gross Loans	RM'bil	% to Gross Loans
Jun 2023	2.0	1.0%	1.2	0.5%	3.2	1.5%
Dec 2022	2.2	1.0%	1.2	0.6%	3.4	1.6%
Dec 2021	2.3	1.2%	1.4	0.7%	3.7	1.9%
Dec 2020	2.8	1.5%	1.0	0.5%	3.8	2.0%

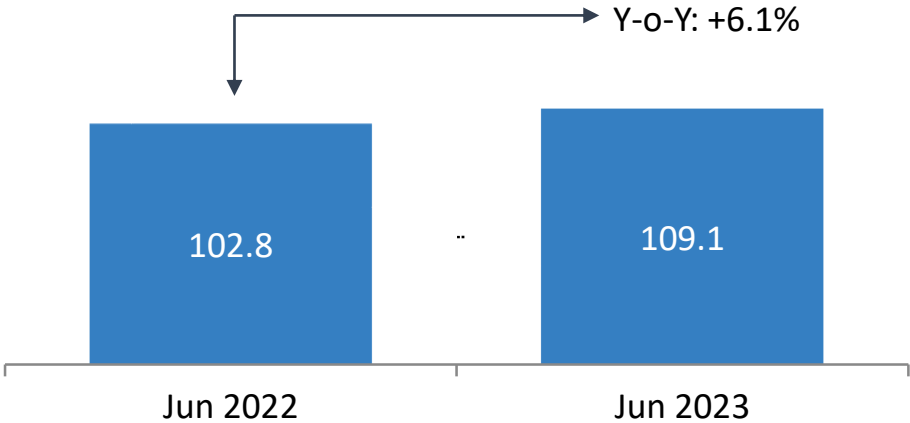
Oil & Gas Exposure



Country	% of Loans Outstanding
Malaysia	90%
Singapore	10%

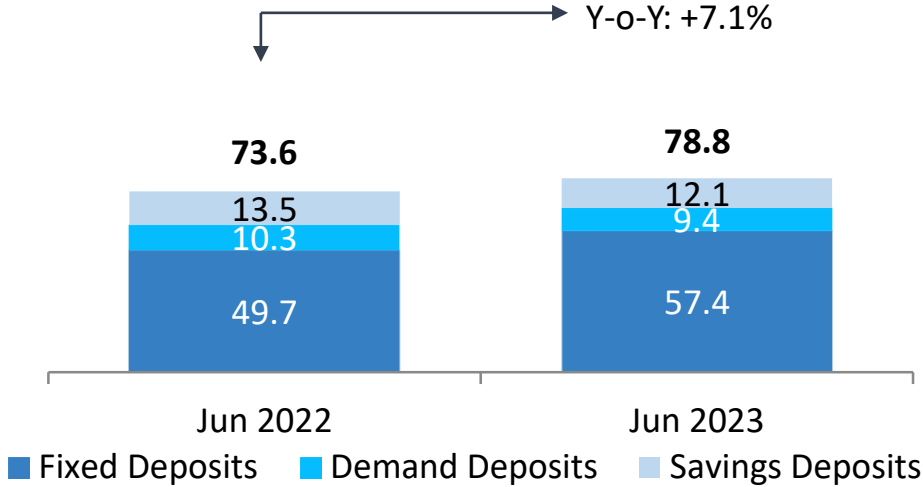
RM'bil

Gross Loans

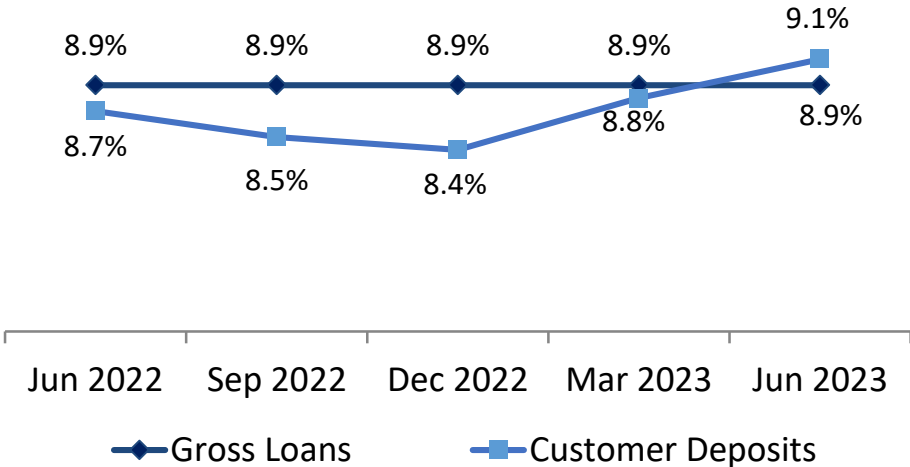


RM'bil

Customer Deposits

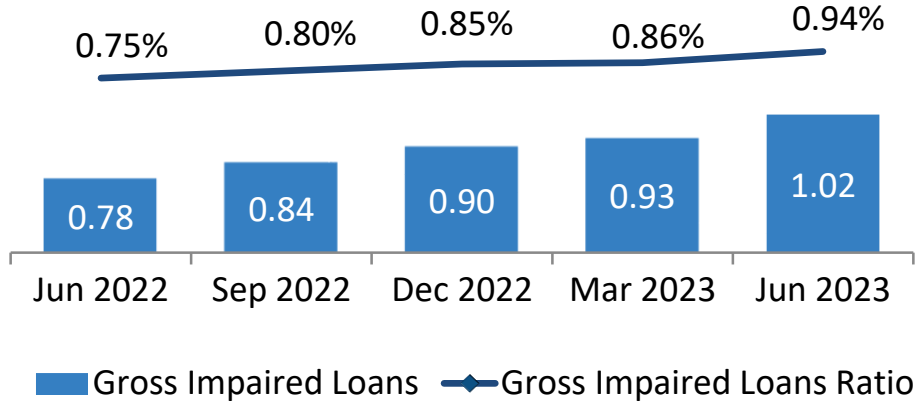


Retail Market Share*

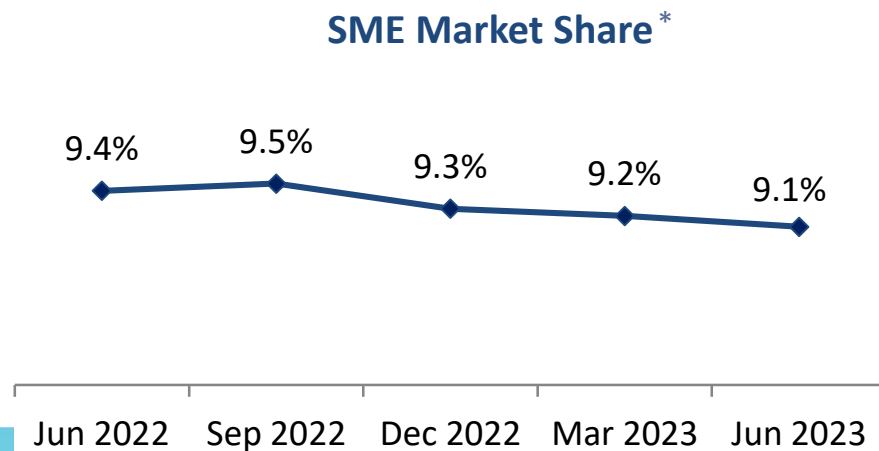
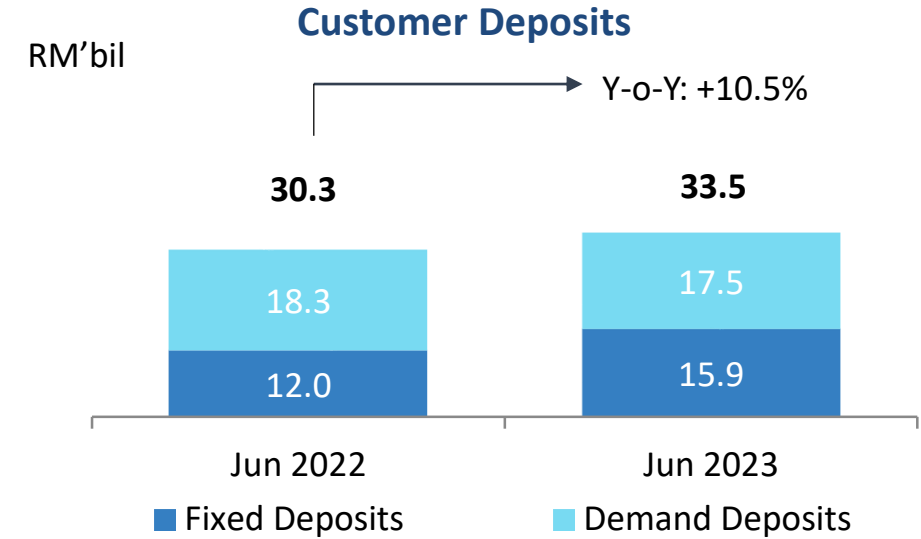
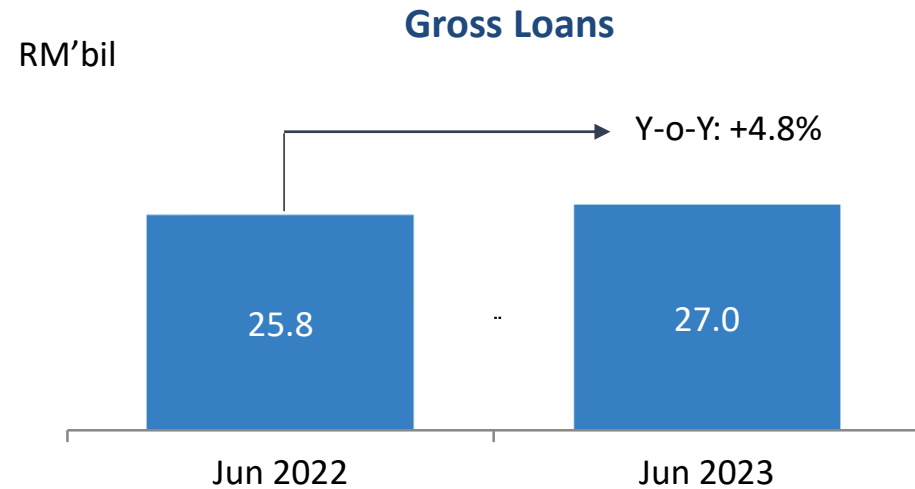


Asset Quality

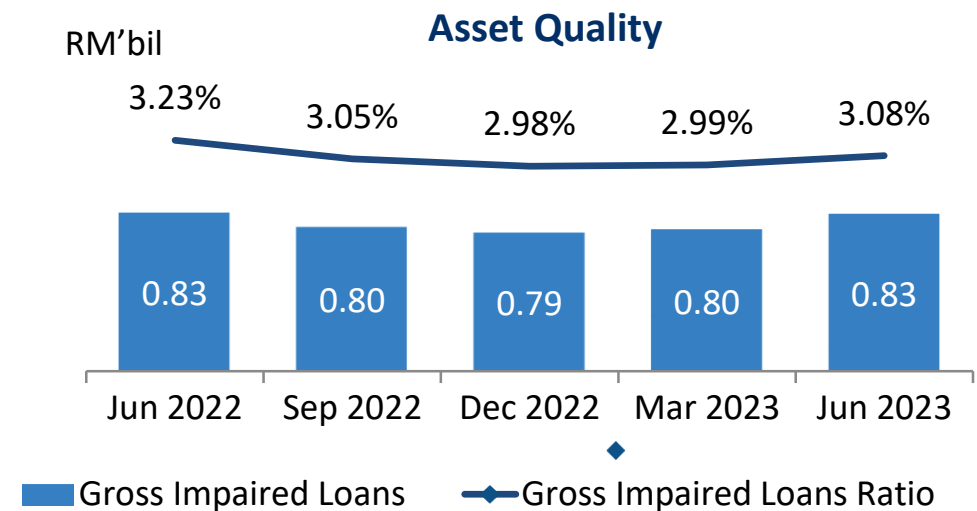
RM'bil



* % of Retail Loans / Deposits to total for industry (Household sector) as reported in BNM Statistics

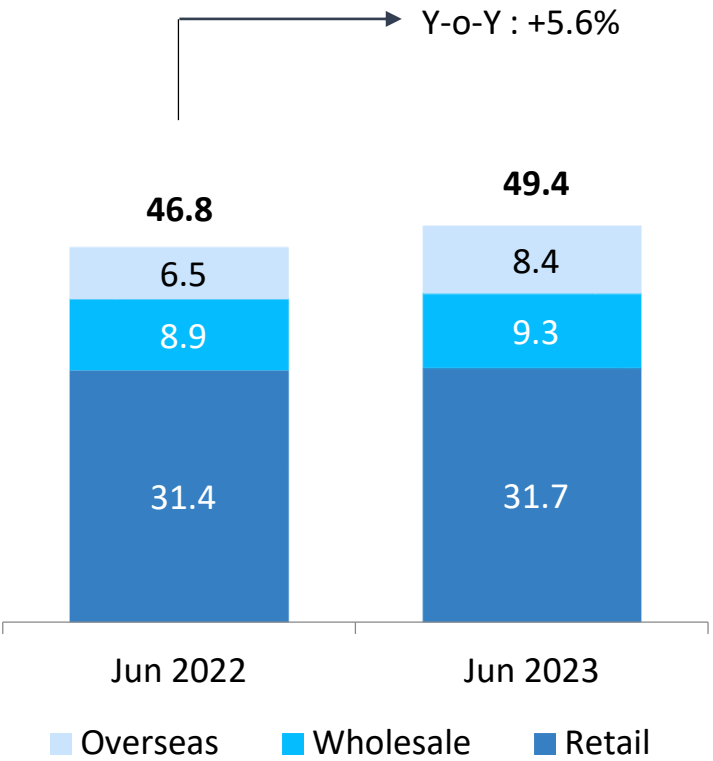


* % of SME loans to total for industry (excluding DFIs) as reported in BNM Statistics



RM'bil

Asset Under Management



Market Share

9.4%

9.3%



YTD Jun 2023	Market Share	Ranking
Equities Broking: <ul style="list-style-type: none">- By value- By volume	7.0% 8.3%	5 th 4 th
Debt Capital Markets: <ul style="list-style-type: none">- MYR sukuk- Total MYR bonds (Conventional & Islamic bonds)	24.3% 19.5%	2 nd 3 rd
Equity Capital Markets	9.2%	3 rd
Mergers & Acquisition: <ul style="list-style-type: none">- By value- By deal count	6.5% 1	2 nd 3 rd

CF/ECM



MST Golf Group Berhad

RM184.7 mil IPO

Sole Principal Adviser, Sole Underwriter & Sole Placement Agent



DXN Holdings Bhd

RM652.9 mil IPO

Joint Bookrunner & Joint Underwriter



CIMB Group Holdings Berhad

RM255.5 mil Secondary Placement

Placement Agent



DCM



Sarawak Energy Berhad

Issuance of RM3.5 bil IMTN under its RM15.0 bil Sukuk

Musarakah Programme

Sole Principal Adviser, Sole Lead Arranger, Joint Lead Manager & Joint Bookrunner



Johor Corporation

Issuance of RM1.5 bil under its RM2.0 bil

State-Guaranteed Sukuk Wakalah Programme

Joint Lead Manager



UDA Holdings Berhad

Issuance of RM500.0 mil IMTN & RM25.0 mil ICP under its RM1.0 bil Sukuk Wakalah Programmes

Sole Principal Adviser, Sole Lead Arranger, Sole Lead Manager/Bookrunner

M&A



MMC Corporation Berhad

RM2,937.9 mil

Seaport Terminal (Johor) Sdn Bhd's privatisation of MMC Corporation Berhad by way of a selective capital reduction and repayment exercise
Principal Adviser, Lead Transaction Manager & Joint Lead Arranger



Malton Berhad

RM2,200.0 mil

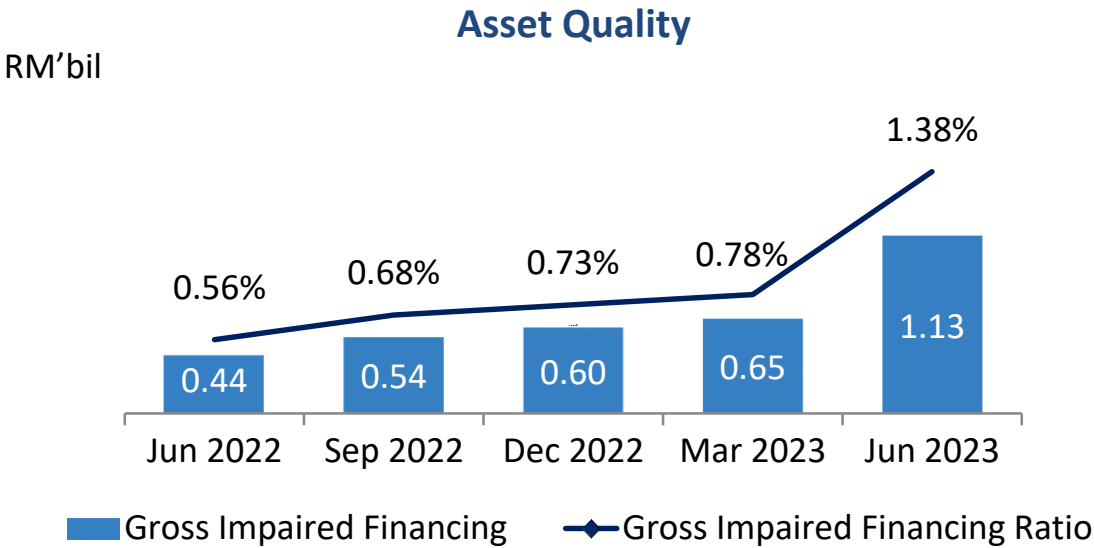
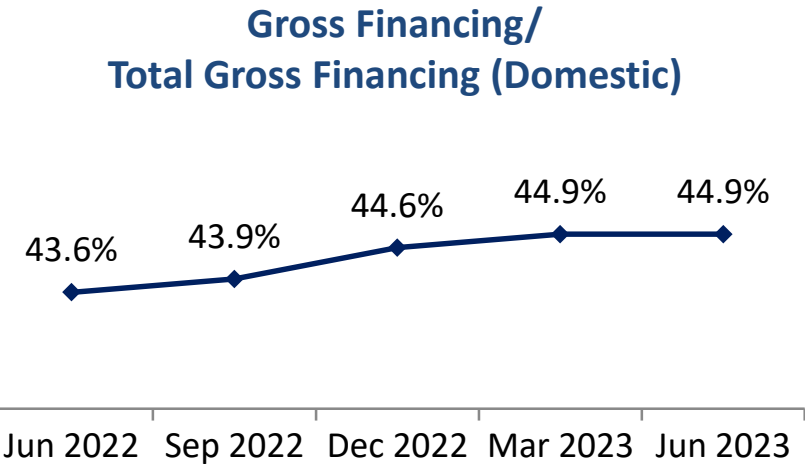
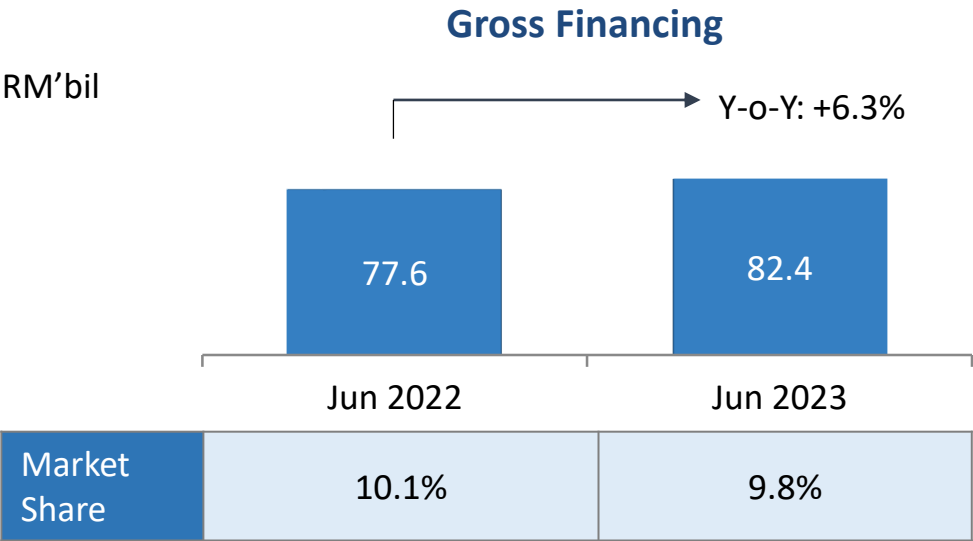
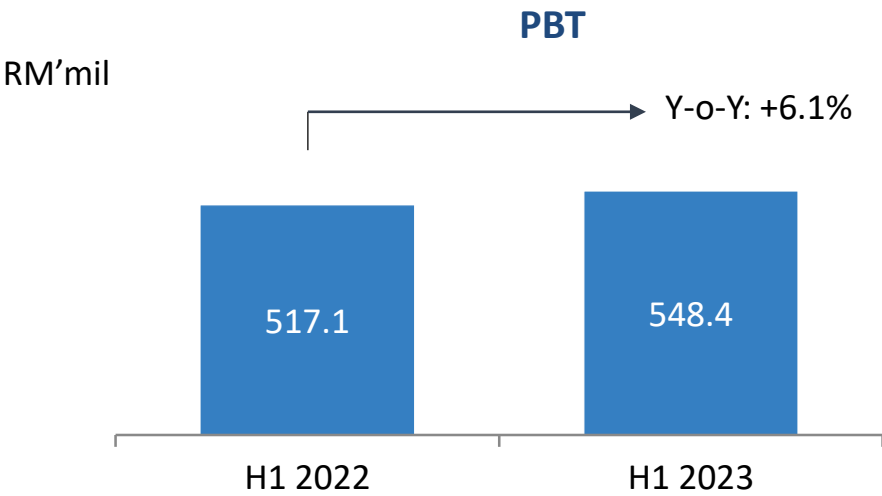
Proposed disposal by Regal Path Sdn Bhd, a 51% joint venture of Malton Berhad, of Pavilion Bukit Jalil Mall to Pavilion REIT
Principal Adviser (ongoing)

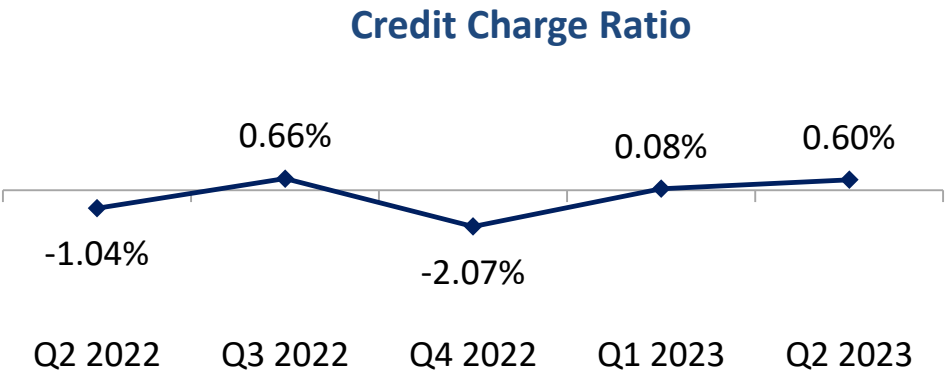
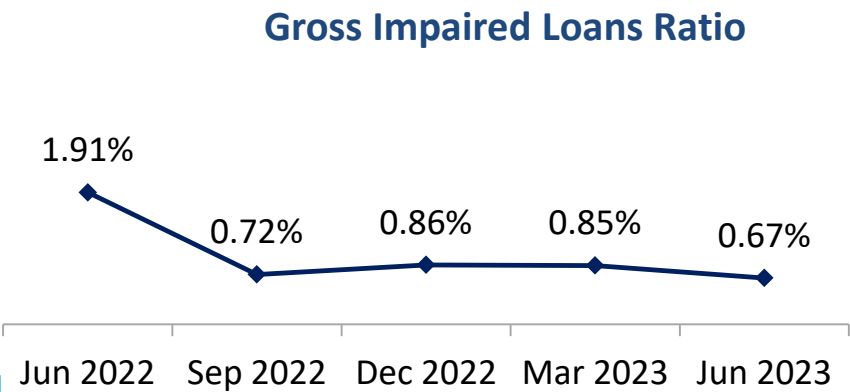
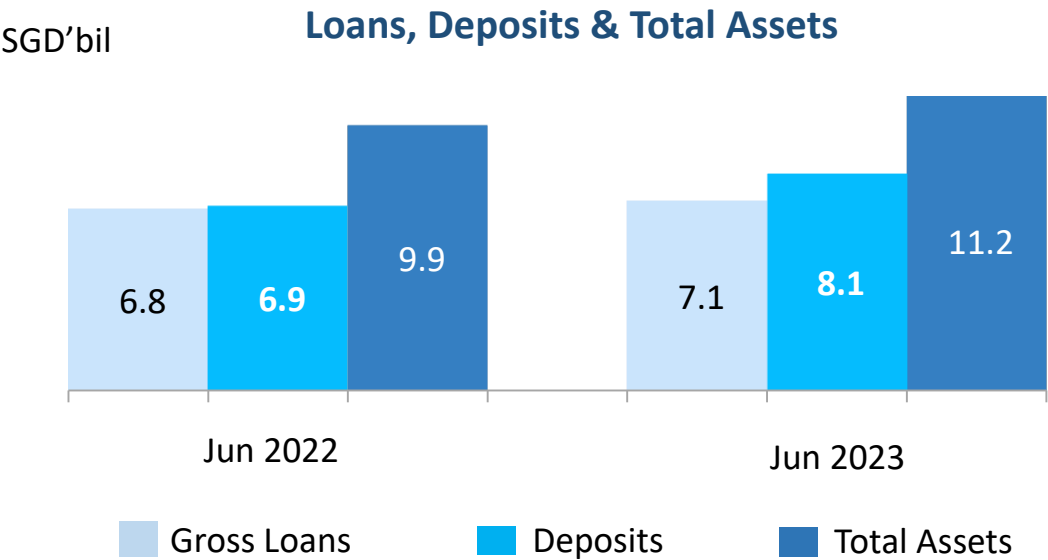
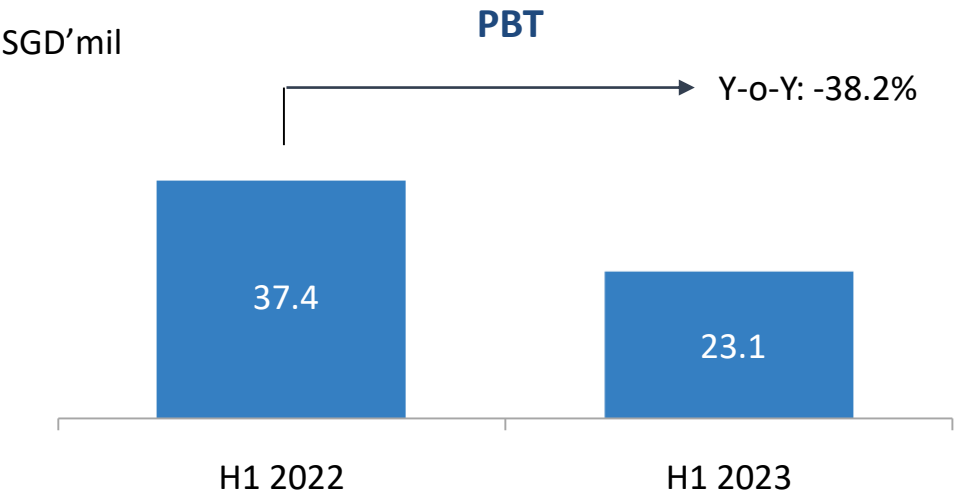


Sunway Real Estate Investment Trust

RM520.0 mil

Proposed acquisition of six hypermarkets / retail complexes by RHB Trustees Berhad, on behalf of Sunway Real Estate Investment Trust from Kwasa Properties Sdn Bhd
Principal Adviser (ongoing)





RM'mil	Jun 2022	Dec 2022	Mar 2023	Jun 2023	Q-o-Q	YTD	Y-o-Y
Overseas Operations	26,887	28,792	29,171	30,548	4.7%	6.1%	13.6%
Singapore	21,697	23,087	23,323	24,520	5.1%	6.2%	13.0%
Cambodia	2,998	3,335	3,467	3,644	5.1%	9.3%	21.5%
Others	2,192	2,370	2,381	2,384	0.1%	0.6%	8.8%
Thailand	1,827	1,967	1,959	1,963	0.2%	-0.2%	7.4%
Brunei	184	195	191	207	8.4%	6.2%	12.5%
Indonesia	89	118	136	119	-12.5%	0.8%	33.7%
Laos	88	74	78	77	-1.3%	4.1%	-12.5%
Vietnam	4	16	17	18	5.9%	12.5%	>100%