

**RHB INVESTMENT BANK BERHAD**  
**Incorporated in Malaysia**  
**Registration No. 197401002639 (19663-P)**

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024**

	Note	Group		Bank	
		As at	As at	As at	As at
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
		RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>					
Cash and short-term funds		1,358,295	2,081,604	1,113,338	1,678,243
Securities purchased under resale agreements		218,849	-	160,691	-
Deposits and placements with banks and other financial institutions		235,187	223,130	-	-
Financial assets at fair value through profit or loss ('FVTPL')	8	1,048,818	985,113	240,073	136,475
Financial assets at fair value through other comprehensive income ('FVOCI')	9	883,260	511,048	877,996	505,784
Financial investments at amortised cost	10	834,911	900,011	834,911	900,011
Loans and advances	11	1,935,049	1,876,945	1,591,856	1,436,958
Clients' and brokers' balances	12	1,055,135	1,203,013	848,221	1,108,739
Other assets	13	243,662	122,421	35,624	82,492
Derivative assets		3,433	6,022	3,115	5,621
Statutory deposits		60,861	58,201	56,800	53,700
Tax recoverable		10,107	37,591	9,692	37,196
Deferred tax assets		19,729	20,944	11,683	12,391
Investments in subsidiaries		-	-	698,011	715,344
Investments in associates and joint venture		12,804	13,139	5,028	5,028
Investment property		3,014	3,357	-	-
Right-of-use assets		13,156	16,135	4,246	5,494
Property, plant and equipment		26,925	30,616	16,123	15,601
Goodwill and other intangible assets		488,549	497,986	401,357	402,401
<b>TOTAL ASSETS</b>		<b>8,451,744</b>	<b>8,587,276</b>	<b>6,908,765</b>	<b>7,101,478</b>
<b>LIABILITIES AND EQUITY</b>					
Deposits from customers	14	1,196,100	1,127,382	1,196,100	1,127,382
Deposits and placements of banks and other financial institutions	15	2,593,743	2,270,575	2,593,743	2,270,575
Obligations on securities sold under repurchase agreements		-	369,585	-	369,585
Clients' and brokers' balances		1,135,312	1,285,362	949,525	1,207,638
Other liabilities	16	575,547	508,082	249,070	200,141
Derivative liabilities		33,035	63,043	32,148	60,210
Tax liabilities		6,763	3,901	-	-
Lease liabilities		13,022	16,024	4,353	5,636
Borrowings		507,789	590,080	-	-
Subordinated obligations		102,198	101,097	102,198	101,097
<b>TOTAL LIABILITIES</b>		<b>6,163,509</b>	<b>6,335,131</b>	<b>5,127,137</b>	<b>5,342,264</b>
Share capital		1,220,000	1,220,000	1,220,000	1,220,000
Reserves		1,056,491	1,021,387	561,628	539,214
		2,276,491	2,241,387	1,781,628	1,759,214
Non-controlling interests		11,744	10,758	-	-
<b>TOTAL EQUITY</b>		<b>2,288,235</b>	<b>2,252,145</b>	<b>1,781,628</b>	<b>1,759,214</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>8,451,744</b>	<b>8,587,276</b>	<b>6,908,765</b>	<b>7,101,478</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	27	<b>1,367,782</b>	<b>1,643,978</b>	<b>1,136,579</b>	<b>1,318,328</b>

*This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.*

**RHB INVESTMENT BANK BERHAD**  
 Incorporated in Malaysia  
 Registration No. 197401002639 (19663-P)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED INCOME STATEMENTS**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

<b>Group</b>	<b>Note</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
		<b>30 September 2024</b>	<b>30 September 2023</b>	<b>30 September 2024</b>	<b>30 September 2023</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	17	77,161	72,335	222,921	208,682
Interest expense	18	(51,990)	(50,161)	(149,666)	(149,451)
Net interest income		25,171	22,174	73,255	59,231
Fee and commission income	19	164,794	135,539	467,238	392,418
Fee and commission expense	20	(42,991)	(35,384)	(117,493)	(100,885)
Other operating income	21	47,461	41,808	135,247	144,152
		194,435	164,137	558,247	494,916
Other operating expenses	22	(128,098)	(131,591)	(380,319)	(390,985)
Operating profit before allowances		66,337	32,546	177,928	103,931
Allowance (made)/written back for expected credit losses	23	(263)	108	(2,718)	5,336
		66,074	32,654	175,210	109,267
Share of results of associates		(149)	42	680	106
<b>Profit before taxation</b>		<b>65,925</b>	<b>32,696</b>	<b>175,890</b>	<b>109,373</b>
Taxation		(7,909)	(9,019)	(30,264)	(19,204)
<b>Profit from continuing operations</b>		<b>58,016</b>	<b>23,677</b>	<b>145,626</b>	<b>90,169</b>
(Loss)/Profit from discontinued operation attributable to equity holder	31(b)(ii)	-	(265)	19,088	(733)
<b>Net profit for the financial period</b>		<b>58,016</b>	<b>23,412</b>	<b>164,714</b>	<b>89,436</b>
Profit attributable to:					
- Equity holder of the Bank	25	57,619	22,942	163,561	88,369
- Non-controlling interests		397	470	1,153	1,067
		58,016	23,412	164,714	89,436
Basic earnings/(loss) per share (sen) attributable to equity holder of the Bank					
- Continuing operations	25	72.0	29.0	180.6	111.4
- Discontinued operation	25	-	(0.3)	23.9	(0.9)
		72.0	28.7	204.5	110.5

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**RHB INVESTMENT BANK BERHAD**  
**Incorporated in Malaysia**  
**Registration No. 197401002639 (19663-P)**

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

<b>Group</b>	<b>Note</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
		<b>30 September 2024</b>	<b>30 September 2023</b>	<b>30 September 2024</b>	<b>30 September 2023</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Net profit for the financial period		<b>58,016</b>	23,412	<b>164,714</b>	89,436
Other comprehensive (loss)/income:					
(a) Items that will not be reclassified to income statements:					
(i) Actuarial gain/(loss) on defined benefit plan of subsidiaries		<b>1,103</b>	2	<b>1,101</b>	(522)
(ii) Financial assets at FVOCI, equity instruments:					
- Unrealised net (loss)/gain on revaluation		<b>(98)</b>	120	<b>3,195</b>	2,262
- Net loss on disposal		<b>-</b>	-	<b>-</b>	(271)
(b) Items that will be reclassified subsequently to income statements:					
(i) Foreign currency translation reserves:					
- Currency translation differences		<b>(67,050)</b>	(7,417)	<b>(72,317)</b>	42,794
(ii) Financial assets at FVOCI, debt instruments:					
- Unrealised net gain/(loss) on revaluation		<b>2,637</b>	(281)	<b>2,621</b>	1,229
- Net transfer to income statements on disposal	<b>21(d)</b>	<b>150</b>	-	<b>525</b>	-
Income tax relating to components of other comprehensive income		<b>(894)</b>	(93)	<b>(1,156)</b>	(534)
Other comprehensive (loss)/income, net of tax, for the financial period		<b>(64,152)</b>	(7,669)	<b>(66,031)</b>	44,958
Total comprehensive (loss)/income for the financial period		<b>(6,136)</b>	15,743	<b>98,683</b>	134,394
Total comprehensive (loss)/income attributable to:					
- Equity holder of the Bank		<b>(6,397)</b>	15,492	<b>97,686</b>	133,327
- Non-controlling interests		<b>261</b>	251	<b>997</b>	1,067
		<b>(6,136)</b>	15,743	<b>98,683</b>	134,394
Total comprehensive (loss)/income attributable to equity holder of the Bank from:					
- Continuing operations		<b>(6,397)</b>	15,757	<b>78,598</b>	134,060
- Discontinued operation		<b>-</b>	(265)	<b>19,088</b>	(733)
		<b>(6,397)</b>	15,492	<b>97,686</b>	133,327

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**RHB INVESTMENT BANK BERHAD**  
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**Registration No. 197401002639 (19663-P)**

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED INCOME STATEMENT**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

<b>Bank</b>	<b>Note</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
		<b>30 September 2024</b>	<b>30 September 2023</b>	<b>30 September 2024</b>	<b>30 September 2023</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	17	61,981	58,888	175,506	169,199
Interest expense	18	(41,704)	(38,648)	(116,626)	(115,466)
Net interest income		20,277	20,240	58,880	53,733
Fee and commission income	19	78,890	57,483	221,738	156,975
Fee and commission expense	20	(7,623)	(4,322)	(14,484)	(7,813)
Other operating income	21	4,934	31,001	81,391	67,352
		96,478	104,402	347,525	270,247
Other operating expenses	22	(79,322)	(77,741)	(230,623)	(231,107)
Operating profit before allowances		17,156	26,661	116,902	39,140
Allowance made for expected credit losses	23	(369)	(223)	(485)	(390)
Impairment loss on other non-financial assets	24	-	(3,970)	-	(3,970)
<b>Profit before taxation</b>		<b>16,787</b>	<b>22,468</b>	<b>116,417</b>	<b>34,780</b>
Taxation		(4,562)	(6,464)	(35,526)	(9,073)
<b>Net profit for the financial period</b>		<b>12,225</b>	<b>16,004</b>	<b>80,891</b>	<b>25,707</b>

*This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.*

**RHB INVESTMENT BANK BERHAD**  
**Incorporated in Malaysia**  
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**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

<b>Bank</b>	<b>Note</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
		<b>30 September 2024</b>	<b>30 September 2023</b>	<b>30 September 2024</b>	<b>30 September 2023</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Net profit for the financial period		<b>12,225</b>	16,004	<b>80,891</b>	25,707
Other comprehensive income/(loss):					
(a) Items that will not be reclassified to income statement:					
(i) Financial assets at FVOCI, equity instruments:					
- Unrealised net gain on revaluation		-	-	<b>2,990</b>	2,007
- Net loss on disposal		-	-	-	(271)
(b) Items that will be reclassified subsequently to income statement:					
(i) Financial assets at FVOCI, debt instruments:					
- Unrealised net gain/(loss) on revaluation		<b>2,637</b>	(281)	<b>2,621</b>	1,229
- Net transfer to income statement on disposal	<b>21(d)</b>	<b>150</b>	-	<b>525</b>	-
Income tax relating to components of other comprehensive (income)/loss		<b>(669)</b>	67	<b>(755)</b>	(295)
Other comprehensive income/(loss), net of tax, for the financial period		<b>2,118</b>	(214)	<b>5,381</b>	2,670
Total comprehensive income for the financial period		<b>14,343</b>	15,790	<b>86,272</b>	28,377

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INTERIM FINANCIAL STATEMENTS  
UNAUDITED STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Attributable to Equity Holder of the Bank

Group	Note	Share capital	Statutory reserves	FVOCI reserves	Capital contribution by ultimate holding company	Translation reserves	Regulatory reserves	Retained profits	Total	Non-controlling interests	Total
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2024</b>		1,220,000	515	39,473	3,514	110,746	34,754	832,385	2,241,387	10,758	2,252,145
Net profit for the financial period		-	-	-	-	-	-	163,561	163,561	1,153	164,714
Foreign currency translation reserves:											
- Currency translation differences		-	(1)	-	-	(72,121)	-	-	(72,122)	(195)	(72,317)
Financial assets at FVOCI:											
- Equity instruments											
- Unrealised net gain on revaluation		-	-	3,154	-	-	-	-	3,154	41	3,195
- Debt instruments											
- Unrealised net gain on revaluation		-	-	2,621	-	-	-	-	2,621	-	2,621
- Net transfer to income statements on disposal	21(d)	-	-	525	-	-	-	-	525	-	525
Actuarial gain on defined benefit plan of subsidiaries		-	-	-	-	-	-	1,099	1,099	2	1,101
Income tax relating to components of other comprehensive income		-	-	(755)	-	-	-	(397)	(1,152)	(4)	(1,156)
Other comprehensive (loss)/income, net of tax, for the financial period		-	(1)	5,545	-	(72,121)	-	702	(65,875)	(156)	(66,031)
Total comprehensive (loss)/income for the financial period		-	(1)	5,545	-	(72,121)	-	164,263	97,686	997	98,683
Share-based payment expenses	22	-	-	-	2,371	-	-	-	2,371	(11)	2,360
Recycled to income statements on disposal of a subsidiary		-	-	-	-	1,047	-	-	1,047	-	1,047
Transfer from regulatory reserves		-	-	-	-	-	(337)	337	-	-	-
Dividend paid	7	-	-	-	-	-	-	(66,000)	(66,000)	-	(66,000)
Total transactions with owner		-	-	-	2,371	1,047	(337)	(65,663)	(62,582)	(11)	(62,593)
<b>Balance as at 30 September 2024</b>		1,220,000	514	45,018	5,885	39,672	34,417	930,985	2,276,491	11,744	2,288,235

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**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

**Attributable to Equity Holder of the Bank**

<b>Group</b>	<b>Share capital</b>	<b>Statutory reserves</b>	<b>FVOCI reserves</b>	<b>Capital contribution by ultimate holding company</b>	<b>Translation reserves</b>	<b>Regulatory reserves</b>	<b>Retained profits</b>	<b>Total</b>	<b>Non-controlling interests</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Balance as at 1 January 2023	1,220,000	515	35,601	827	73,605	29,766	761,563	2,121,877	10,581	2,132,458
Net profit for the financial period	-	-	-	-	-	-	88,369	88,369	1,067	89,436
Foreign currency translation reserves:										
- Currency translation differences	-	-	-	-	42,832	-	-	42,832	(38)	42,794
Financial assets at FVOCI:										
- Equity instruments										
- Unrealised net gain on revaluation	-	-	2,211	-	-	-	-	2,211	51	2,262
- Net loss on disposal	-	-	-	-	-	-	(271)	(271)	-	(271)
- Debt instruments										
- Unrealised net gain on revaluation	-	-	1,229	-	-	-	-	1,229	-	1,229
Actuarial loss on defined benefit plan of subsidiaries	-	-	-	-	-	-	(511)	(511)	(11)	(522)
Income tax relating to components of other comprehensive income	-	-	(295)	-	-	-	(237)	(532)	(2)	(534)
Other comprehensive income/(loss), net of tax, for the financial period	-	-	3,145	-	42,832	-	(1,019)	44,958	-	44,958
Total comprehensive income for the financial period	-	-	3,145	-	42,832	-	87,350	133,327	1,067	134,394
Share-based payment expenses	-	-	-	1,720	-	-	-	1,720	6	1,726
Transfer to regulatory reserves	-	-	-	-	-	1,278	(1,278)	-	-	-
Dividend paid	-	-	-	-	-	-	(40,000)	(40,000)	-	(40,000)
Total transactions with owner	-	-	-	1,720	-	1,278	(41,278)	(38,280)	6	(38,274)
Balance as at 30 September 2023	1,220,000	515	38,746	2,547	116,437	31,044	807,635	2,216,924	11,654	2,228,578

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**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

	Note	Non-Distributable			Distributable		Total RM'000
		Share capital RM'000	FVOCI reserves RM'000	Capital contribution by ultimate holding company RM'000	Regulatory reserves RM'000	Retained profits RM'000	
<b>Bank</b>							
<b>Balance as at 1 January 2024</b>		1,220,000	38,675	2,830	27,986	469,723	1,759,214
Net profit for the financial period		-	-	-	-	80,891	80,891
Financial assets at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation		-	2,990	-	-	-	2,990
- Debt instruments							
- Unrealised net gain on revaluation		-	2,621	-	-	-	2,621
- Net transfer to income statement on disposal	21(d)	-	525	-	-	-	525
Income tax relating to components of other comprehensive income		-	(755)	-	-	-	(755)
Other comprehensive income, net of tax, for the financial period		-	5,381	-	-	-	5,381
Total comprehensive income for the financial period		-	5,381	-	-	80,891	86,272
Share-based payment expenses	22	-	-	2,142	-	-	2,142
Transfer from regulatory reserves		-	-	-	(1,997)	1,997	-
Dividend paid	7	-	-	-	-	(66,000)	(66,000)
Total transactions with owner		-	-	2,142	(1,997)	(64,003)	(63,858)
<b>Balance as at 30 September 2024</b>		1,220,000	44,056	4,972	25,989	486,611	1,781,628

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**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

	Note	Non-Distributable			Distributable		Total RM'000
		Share capital RM'000	FVOCI reserves RM'000	Capital contribution by ultimate holding company RM'000	Regulatory reserves RM'000	Retained profits RM'000	
<b>Bank</b>							
Balance as at 1 January 2023		1,220,000	35,060	685	21,379	426,746	1,703,870
Net profit for the financial period		-	-	-	-	25,707	25,707
Financial assets at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation		-	2,007	-	-	-	2,007
- Net loss on disposal		-	-	-	-	(271)	(271)
- Debt instruments							
- Unrealised net gain on revaluation		-	1,229	-	-	-	1,229
Income tax relating to components of other comprehensive income		-	(295)	-	-	-	(295)
Other comprehensive income/(loss), net of tax, for the financial period		-	2,941	-	-	(271)	2,670
Total comprehensive income for the financial period		-	2,941	-	-	25,436	28,377
Share-based payment expenses	22	-	-	1,418	-	-	1,418
Transfer to regulatory reserves		-	-	-	394	(394)	-
Dividend paid		-	-	-	-	(40,000)	(40,000)
Total transactions with owner		-	-	1,418	394	(40,394)	(38,582)
Balance as at 30 September 2023		1,220,000	38,001	2,103	21,773	411,788	1,693,665

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**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

	Note	Nine Months Ended	
		30 September 2024	30 September 2023
		RM'000	RM'000
<b>Group</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/(Loss) before taxation			
- Continuing operations		175,890	109,373
- Discontinued operation		33,517	(733)
		<u>209,407</u>	<u>108,640</u>
Adjustments for non-operating and non-cash items		(121,139)	(68,802)
Operating profit before working capital changes		88,268	39,838
Changes in working capital:			
Net changes in operating assets		(280,465)	(228,603)
Net changes in operating liabilities		(178,720)	451,281
Cash (used in)/generated from operations		(370,917)	262,516
Lease interest		(486)	(495)
Net tax paid		(7,585)	(21,447)
Net cash (used in)/generated from operating activities		<u>(378,988)</u>	<u>240,574</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Property, plant and equipment:			
- Purchases		(7,178)	(5,139)
- Proceeds from disposal		280	135
Other intangible assets			
- Purchases		(6,796)	(9,189)
Net purchases of financial assets at FVOCI and financial investments at amortised cost		(289,321)	(246,101)
Net loss on disposal of financial assets at FVOCI, equity instruments		-	(271)
Interest income received from financial assets at FVTPL, FVOCI and financial investments at amortised cost		32,115	34,806
Dividend income received from financial assets at FVTPL and FVOCI		12,464	28,841
Proceeds from disposal of a subsidiary, net of cash and cash equivalents received	31(b)(i)	42,340	-
Contingent consideration paid arising from disposal of a subsidiary	21(f)	-	(138)
Redemption of equity interest in associates		29	-
Net cash used in investing activities		<u>(216,067)</u>	<u>(197,056)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Subordinated obligations interest paid		(2,230)	(2,218)
Net repayment of borrowings		(30,362)	(156,624)
Borrowings interest paid		(32,601)	(32,799)
Lease principal payment		(7,514)	(7,819)
Dividend paid to shareholder	7	(66,000)	(40,000)
Net cash used in financing activities		<u>(138,707)</u>	<u>(239,460)</u>
Net decrease in cash and cash equivalents		(733,762)	(195,942)
Effects of exchange rate differences		9,991	(6,360)
Cash and cash equivalents:			
- At the beginning of the financial year		2,082,170	2,678,737
- At the end of the financial period		<u>1,358,399</u>	<u>2,476,435</u>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS:</b>			
Cash and short-term funds before expected credit losses ('ECL')		1,358,399	2,476,435
Less: Allowance for ECL		(104)	(117)
Cash and short-term funds, net of ECL		<u>1,358,295</u>	<u>2,476,318</u>
Cash flows of discontinued operation	31(b)(iii)	(448)	11,033

*This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.*

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

	Note	Nine Months Ended	
		30 September 2024	30 September 2023
		RM'000	RM'000
<b>Bank</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		116,417	34,780
Adjustments for non-operating and non-cash items		(81,814)	(35,680)
Operating profit/(loss) before working capital changes		34,603	(900)
Changes in working capital:			
Net changes in operating assets		(110,067)	(108,644)
Net changes in operating liabilities		(235,291)	379,991
Cash (used in)/generated from operations		(310,755)	270,447
Lease interest		(157)	(190)
Net tax paid		(1,234)	(11,589)
Net cash (used in)/generated from operating activities		(312,146)	258,668
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Property, plant and equipment:			
- Purchases		(5,085)	(1,692)
- Proceeds from disposal		-	66
Other intangible assets			
- Purchases		(5,349)	(5,258)
Net purchases of financial assets at FVOCI and financial investments at amortised cost		(289,321)	(245,005)
Net loss from disposal of financial assets at FVOCI, equity instruments		-	(271)
Interest income received from financial assets at FVTPL, FVOCI and financial investments at amortised cost		30,959	33,468
Dividend income received from financial assets at FVTPL and FVOCI		3,671	844
Dividend income received from subsidiaries		42,874	39,572
Contingent consideration paid arising from disposal of a subsidiary	21(g)	-	(138)
Capital distributions from winding up subsidiaries		-	63
Redeemable preference shares issued by a subsidiary	31(c)	(20,000)	-
Proceeds from disposal of a subsidiary		61,002	-
Net cash used in investing activities		(181,249)	(178,351)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Subordinated obligations interest paid		(2,230)	(2,218)
Lease principal payment		(3,268)	(3,437)
Dividend paid to shareholder	7	(66,000)	(40,000)
Net cash used in financing activities		(71,498)	(45,655)
Net (decrease)/increase in cash and cash equivalents		(564,893)	34,662
Cash and cash equivalents:			
- At the beginning of the financial year		1,678,284	2,149,517
- At the end of the financial period		1,113,391	2,184,179
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS:</b>			
Cash and short-term funds before ECL		1,113,391	2,184,179
Less: Allowance for ECL		(53)	(32)
Cash and short-term funds, net of ECL		1,113,338	2,184,147

*This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.*

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

**1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2023.

(a) The accounting policies and presentation adopted by the Group and the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2023, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Group and the Bank for financial periods beginning on or after 1 January 2024:

- Amendments to MFRS 101 'Presentation of Financial Statements' - (i) Classification of Liabilities as Current and Non-current; and (ii) Non-current Liabilities with Covenants
- Amendments to MFRS 107 'Statement of Cash Flows' and MFRS 7 'Financial Instruments: Disclosures' - Supplier Finance Arrangements

The adoption of the above accounting standards, annual improvements and amendments do not give rise to any material financial impact to the Group and the Bank.

**2 Auditors' Report**

The auditors' report for the financial year ended 31 December 2023 was not subject to any qualification.

**3 Seasonal or Cyclical Factors**

The business operations of the Group and the Bank have not been affected by any material seasonal or cyclical factors.

**4 Exceptional or Unusual Items**

There were no exceptional or unusual items for the nine months ended 30 September 2024.

**5 Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the nine months ended 30 September 2024.

**6 Changes in Debt and Equity Securities**

There were no issuances and repayments of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the nine months ended 30 September 2024.

**7 Dividend Paid**

The dividend paid by the Bank since 31 December 2023 was as follows:

In respect of the financial year ended 31 December 2023:

Single-tier interim dividend of 82.50 sen per ordinary share, paid on 29 March 2024

**RM'000**

66,000

RHB INVESTMENT BANK BERHAD  
Incorporated in Malaysia  
Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

8 Financial Assets at Fair Value Through Profit or Loss ('FVTPL')

	Group		Bank	
	As at 30 September 2024	As at 31 December 2023	As at 30 September 2024	As at 31 December 2023
	RM'000	RM'000	RM'000	RM'000
<b>At fair value</b>				
<b><u>Money market instruments:</u></b>				
Malaysian Government Securities	1,200	4,189	1,200	4,189
<b><u>Quoted securities:</u></b>				
<b>In Malaysia</b>				
Shares and exchange traded funds	243,075	132,769	238,781	130,126
Unit trusts	16,341	33,627	-	-
<b>Outside Malaysia</b>				
Shares	42,618	55,647	-	2,137
<b><u>Unquoted securities:</u></b>				
<b>In Malaysia</b>				
Corporate bonds/Sukuk	26,245	25,546	92	23
<b>Outside Malaysia</b>				
Private equity funds	719,339	733,335	-	-
	<b>1,048,818</b>	<b>985,113</b>	<b>240,073</b>	<b>136,475</b>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

9 Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI')

	Note	Group		Bank	
		As at	As at	As at	As at
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
		RM'000	RM'000	RM'000	RM'000
<b>At fair value</b>					
Debt instruments	(a)	834,482	465,260	834,482	465,260
Equity instruments	(b)	48,778	45,788	43,514	40,524
		<u>883,260</u>	<u>511,048</u>	<u>877,996</u>	<u>505,784</u>
<b>(a) Debt instruments</b>					
<b><u>Money market instruments:</u></b>					
Malaysian Government Securities		162,858	60,406	162,858	60,406
Malaysian Government Investment Issues		110,829	40,200	110,829	40,200
<b><u>Unquoted securities:</u></b>					
<b>In Malaysia</b>					
Corporate bonds/Sukuk		480,338	309,778	480,338	309,778
Prasarana bonds		80,457	54,876	80,457	54,876
		<u>834,482</u>	<u>465,260</u>	<u>834,482</u>	<u>465,260</u>

There are no allowance for ECL on FVOCI, debt instruments as all instruments are guaranteed by the Government of Malaysia.

**(b) Equity instruments**

**Quoted securities:**

**Outside Malaysia**

Shares	2,965	2,759	-	-
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**Unquoted securities:**

**In Malaysia**

Shares	43,514	40,524	43,514	40,524
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**Outside Malaysia**

Shares	2,299	2,505	-	-
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	<u>48,778</u>	<u>45,788</u>	<u>43,514</u>	<u>40,524</u>
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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

10 Financial Investments at Amortised Cost

	<b>As at 30 September 2024</b>	<b>Group and Bank As at 31 December 2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At amortised cost</b>		
<b><u>Money market instruments:</u></b>		
Malaysian Government Securities	436,555	434,437
Malaysian Government Investment Issues	156,954	159,055
Khazanah bonds	-	14,621
<b><u>Unquoted securities:</u></b>		
<b><u>In Malaysia</u></b>		
Corporate bonds/Sukuk	218,492	268,954
Loan stocks	21,402	21,505
Prasarana bonds	69,097	69,183
	<b>902,500</b>	<b>967,755</b>
Allowance for ECL	(67,589)	(67,744)
	<b>834,911</b>	<b>900,011</b>

(a) Included in financial investments at amortised cost of the Group and the Bank are bonds/sukuk, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM NIL (31 December 2023: RM365,796,000).

(b) Movement in credit impaired financial investments at amortised cost

Balance as at the beginning of the financial year	67,744	69,795
Amount recovered	(155)	(2,051)
Balance as at the end of the financial period/year	67,589	67,744

(c) Movement in allowance for ECL for financial investments at amortised cost

	Note	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
		RM'000	RM'000	RM'000	RM'000
<b>Group and Bank 30 September 2024</b>					
Balance as at the beginning of the financial year		-	-	67,744	67,744
Net allowance written back	23	-	-	(155)	(155)
Balance as at the end of the financial period		-	-	67,589	67,589
<b>Group and Bank 31 December 2023</b>					
Balance as at the beginning of the financial year		-	-	69,795	69,795
Net allowance written back		-	-	(2,051)	(2,051)
Balance as at the end of the financial year		-	-	67,744	67,744

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

11 Loans and Advances

	Group		Bank	
	As at 30 September 2024	As at 31 December 2023	As at 30 September 2024	As at 31 December 2023
	RM'000	RM'000	RM'000	RM'000
<b>(a) By type</b>				
<b>At amortised cost</b>				
Term loans	1	1	1	1
Share margin financing	1,937,918	1,875,073	1,591,656	1,436,740
Staff loans	200	218	200	218
Other loans	-	1,654	-	-
Gross loans and advances	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>
Less: Allowance for ECL	<u>(3,070)</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
Net loans and advances	<u><u>1,935,049</u></u>	<u><u>1,876,945</u></u>	<u><u>1,591,856</u></u>	<u><u>1,436,958</u></u>
<b>(b) By type of customer</b>				
Domestic business enterprises:				
- Small and medium enterprises	242,206	263,837	242,206	263,837
- Others	172,278	180,530	172,278	180,530
Individuals	1,141,355	953,218	1,141,355	953,218
Foreign entities	382,280	479,361	36,018	39,374
	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>
<b>(c) By geographical distribution</b>				
In Malaysia	1,591,857	1,436,959	1,591,857	1,436,959
Outside Malaysia:				
- Thailand operations	188,631	285,580	-	-
- Indonesia operations	157,631	138,474	-	-
- Vietnam operations	-	15,933	-	-
	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>
<b>(d) By interest rate sensitivity</b>				
Fixed rate:				
- Other fixed rate loans	1,749,487	1,591,365	1,591,856	1,436,958
Variable rate:				
- Base rate plus	188,632	285,581	1	1
	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>



NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

11 Loans and Advances (cont'd)

	Group		Bank		
	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	
<b>(e) By purpose</b>					
Purchase of securities	1,937,918	1,876,727	1,591,656	1,436,740	
Purchase of landed property:					
- Residential	201	219	201	219	
	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>	
<b>(f) By economic sector</b>					
Agriculture, hunting, forestry and fishing	25,873	4,040	1,190	1,025	
Mining and quarrying	2,494	76	76	76	
Manufacturing	10,757	30,680	8,277	30,680	
Electricity, gas and water	12,497	295	295	295	
Construction	10,642	10,637	10,642	10,637	
Wholesale, retail trade, restaurant and hotel	7,124	7,366	7,124	7,366	
Transport, storage and communication	7,122	4,717	4,691	4,717	
Finance, insurance, real estate and business services	413,285	414,881	382,189	387,072	
Education, health and others	-	2,499	-	2,499	
Household sector	1,448,325	1,401,755	1,177,373	992,592	
	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>	
<b>(g) By remaining contractual maturities</b>					
Maturity within one year	1,937,918	1,876,727	1,591,656	1,436,740	
Three years to five years	63	60	63	60	
Over five years	138	159	138	159	
	<u>1,938,119</u>	<u>1,876,946</u>	<u>1,591,857</u>	<u>1,436,959</u>	
<b>(h) By stages</b>					
Group	Note	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 September 2024					
Balance as at the beginning of the financial year		1,876,925	21	-	1,876,946
Transfer to 12-month ECL (Stage 1)		3,452	(3,265)	(187)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)		(3,462)	3,479	(17)	-
Transfer to Lifetime ECL credit impaired (Stage 3)		(3,165)	-	3,165	-
Addition and origination		3,632,960	40	-	3,633,000
Derecognition		(3,530,164)	(43)	-	(3,530,207)
Disposal of a subsidiary	31(b)(i)	(18,851)	-	-	(18,851)
Exchange differences and other movements		(22,877)	-	108	(22,769)
Balance as at the end of the financial period		<u>1,934,818</u>	<u>232</u>	<u>3,069</u>	<u>1,938,119</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

11 Loans and Advances (cont'd)

(h) By stages (cont'd)

Group	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
31 December 2023	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial year	1,873,634	21	11,713	1,885,368
Transfer to 12-month ECL (Stage 1)	16,916	(8,803)	(8,113)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(8,793)	8,804	(11)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(8,124)	-	8,124	-
Addition and origination	3,373,647	-	-	3,373,647
Derecognition	(3,396,602)	(1)	-	(3,396,603)
Amount written off	-	-	(12,465)	(12,465)
Exchange differences and other movements	26,247	-	752	26,999
Balance as at the end of the financial year	<u>1,876,925</u>	<u>21</u>	<u>-</u>	<u>1,876,946</u>
<b>Bank</b>				
<b>30 September 2024</b>				
Balance as at the beginning of the financial year	1,436,938	21	-	1,436,959
Transfer to 12-month ECL (Stage 1)	3,452	(3,265)	(187)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(3,462)	3,479	(17)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(204)	-	204	-
Addition and origination	3,331,109	40	-	3,331,149
Derecognition	(3,176,208)	(43)	-	(3,176,251)
Balance as at the end of the financial period	<u>1,591,625</u>	<u>232</u>	<u>-</u>	<u>1,591,857</u>
<b>Bank</b>				
<b>31 December 2023</b>				
Balance as at the beginning of the financial year	1,365,811	16	-	1,365,827
Transfer to 12-month ECL (Stage 1)	16,911	(8,798)	(8,113)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(8,793)	8,804	(11)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(8,124)	-	8,124	-
Addition and origination	2,793,782	-	-	2,793,782
Derecognition	(2,722,649)	(1)	-	(2,722,650)
Balance as at the end of the financial year	<u>1,436,938</u>	<u>21</u>	<u>-</u>	<u>1,436,959</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

11 Loans and Advances (cont'd)

	Group		Bank		
	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	
<b>(i) Impaired loans and advances</b>					
<b>(i) By purpose</b>					
Purchase of securities	3,069	-	-	-	
<b>(ii) By economic sector</b>					
Manufacturing	2,480	-	-	-	
Household sector	589	-	-	-	
	3,069	-	-	-	
<b>(iii) By geographical distribution</b>					
Outside Malaysia:					
- Thailand	3,069	-	-	-	
<b>(iv) Movement in allowance for ECL</b>					
Group	Note	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
<b>30 September 2024</b>					
Balance as at the beginning of the financial year		1	-	-	1
Net allowance made	23	-	-	2,972	2,972
Exchange differences and other movements		-	-	97	97
Balance as at the end of the financial period		1	-	3,069	3,070
<b>31 December 2023</b>					
Balance as at the beginning of the financial year		1	-	11,713	11,714
Amount written off		-	-	(12,465)	(12,465)
Exchange differences and other movements		-	-	752	752
Balance as at the end of the financial year		1	-	-	1

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

11 Loans and Advances (cont'd)

(i) Impaired loans and advances (cont'd)

(iv) Movement in allowance for ECL (cont'd)

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
<b>Bank</b>				
<b>30 September 2024</b>				
Balance as at the beginning/end of the financial year/period	1	-	-	1
<b>Bank</b>				
<b>31 December 2023</b>				
Balance as at the beginning/end of the financial year	1	-	-	1

12 Clients' and Brokers' Balances

	Group		Bank	
	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000
Amounts owing by clients	558,578	900,694	386,271	840,123
Less: Allowance for ECL	(1,954)	(2,409)	(472)	(585)
	556,624	898,285	385,799	839,538
Amounts owing by brokers	213,488	87,842	212,427	86,081
Amounts owing by clearing houses and stock exchanges	285,023	216,886	249,995	183,120
	1,055,135	1,203,013	848,221	1,108,739

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

12 Clients' and Brokers' Balances (cont'd)

Movement in allowance for ECL

	Group		Bank	
	As at	As at	As at	As at
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	RM'000	RM'000	RM'000	RM'000
<b>(a) Non-credit impaired</b>				
Balance as at the beginning of the financial year	1	1	1	1
Transferred to credit impaired	(236)	(6)	(236)	(6)
Allowance for ECL	312	6	312	6
Derecognition	(76)	-	(76)	-
Balance as at the end of the financial period/year	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
<b>(b) Credit impaired</b>				
Balance as at the beginning of the financial year	2,408	21,348	584	1,416
Transferred from non-credit impaired	236	6	236	6
Allowance for ECL	-	69	-	51
Derecognition	(548)	(6,052)	(349)	(889)
Amount written off	-	(14,252)	-	-
Exchange differences	(143)	1,289	-	-
Balance as at the end of the financial period/year	<u>1,953</u>	<u>2,408</u>	<u>471</u>	<u>584</u>

13 Other Assets

	Group		Bank	
	As at	As at	As at	As at
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	RM'000	RM'000	RM'000	RM'000
Other receivables	46,689	59,491	21,644	29,680
Unit trust fee receivables	17,991	18,751	-	-
Management fee receivables	6,096	3,778	-	-
Deposits	5,292	5,532	2,326	2,321
Prepayments	12,577	12,110	7,058	6,527
Amount receivable for release of units from funds	153,226	18,354	-	-
Transferable memberships	262	262	262	262
Amount due from subsidiaries	-	-	2,805	39,566
Amount due from related companies	1,529	4,143	1,529	4,136
	<u>243,662</u>	<u>122,421</u>	<u>35,624</u>	<u>82,492</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

14 Deposits from Customers

	As at 30 September 2024 RM'000	Group and Bank As at 31 December 2023 RM'000
<b>(a) By type of deposits</b>		
Short-term deposits	1,196,100	1,127,382
<b>(b) By type of customers</b>		
Government and statutory bodies	100,010	352,576
Business enterprises	1,096,090	774,806
	<u>1,196,100</u>	<u>1,127,382</u>
<b>(c) By maturity structure of the deposits</b>		
Due within six months	1,196,100	1,127,382

15 Deposits and Placements of Banks and Other Financial Institutions

	As at 30 September 2024 RM'000	Group and Bank As at 31 December 2023 RM'000
Licensed bank	2,593,743	2,270,575

16 Other Liabilities

	Group		Bank	
	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000
Other creditors and accruals	175,378	112,737	117,073	58,975
Contract liabilities	5,514	5,968	1,495	1,604
Remisiers' trust deposits	86,826	89,737	86,826	89,737
Amount payable for creation of units due to funds	45,637	144,102	-	-
Amount payable for redemption units	190,437	70,734	-	-
Short-term employee benefits	43,836	61,148	31,419	42,433
Puttable financial instruments	13,257	12,410	-	-
Amount due to holding company	14,603	11,041	11,929	7,313
Amount due to subsidiaries	-	-	276	12
Amount due to related companies	59	205	52	67
	<u>575,547</u>	<u>508,082</u>	<u>249,070</u>	<u>200,141</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>17 Interest Income</b>				
<b><u>Group</u></b>				
<b>Continuing Operations</b>				
Loans and advances	27,632	27,335	83,347	80,414
Money at call and deposit placements with banks and other financial institutions	27,155	29,021	80,150	86,074
Securities purchased under resale agreements	3,012	-	6,401	-
Financial assets at FVTPL	316	301	1,119	529
Financial assets at FVOCI, debt instruments	7,215	4,399	17,771	8,013
Financial investments at amortised cost	7,834	8,622	23,724	26,017
Others	3,997	2,657	10,409	7,635
	<b>77,161</b>	<b>72,335</b>	<b>222,921</b>	<b>208,682</b>
Of which:				
Interest income accrued on impaired financial assets	360	412	1,003	2,193
<b><u>Bank</u></b>				
Loans and advances	19,168	18,613	55,683	54,718
Money at call and deposit placements with banks and other financial institutions	23,478	25,286	68,972	74,946
Securities purchased under resale agreements	991	-	991	-
Financial assets at FVTPL	51	-	252	-
Financial assets at FVOCI, debt instruments	7,215	4,397	17,771	8,013
Financial investments at amortised cost	7,834	8,622	23,724	26,017
Others	3,244	1,970	8,113	5,505
	<b>61,981</b>	<b>58,888</b>	<b>175,506</b>	<b>169,199</b>

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>18 Interest Expense</b>				
<b><u>Group</u></b>				
<b>Continuing Operations</b>				
Deposits and placements of banks and other financial institutions	28,207	23,605	77,127	66,635
Deposits from customers	12,029	10,923	34,236	35,000
Obligations on securities sold under repurchase agreements	292	2,914	1,752	10,263
Subordinated obligations	1,118	1,121	3,331	3,328
Borrowings	10,071	11,284	32,355	33,248
Others	273	314	865	977
	<b>51,990</b>	<b>50,161</b>	<b>149,666</b>	<b>149,451</b>
<b><u>Bank</u></b>				
Deposits and placements of banks and other financial institutions	28,207	23,605	77,127	66,635
Deposits from customers	12,029	10,923	34,236	35,000
Obligations on securities sold under repurchase agreements	292	2,914	1,752	10,263
Subordinated obligations	1,118	1,121	3,331	3,328
Others	58	85	180	240
	<b>41,704</b>	<b>38,648</b>	<b>116,626</b>	<b>115,466</b>



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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>19 Fee and Commission Income</b>				
<b>(a) By type of fee income</b>				
<b><u>Group</u></b>				
<b>Continuing Operations</b>				
Brokerage income	68,333	48,293	186,929	133,800
Fund management fees	52,833	57,000	160,259	169,913
Unit trust fee income	13,972	7,369	38,560	21,150
Corporate advisory fees	5,141	4,437	15,440	15,793
Arrangement fees and underwriting	1,327	1,583	3,007	3,499
Placement fees	6,737	3,925	7,434	6,399
Rollover fees	839	920	2,704	2,755
Commission	2,284	827	4,626	3,268
Service charges and fees	31	192	75	937
Other fee income	13,297	10,993	48,204	34,904
	<b>164,794</b>	<b>135,539</b>	<b>467,238</b>	<b>392,418</b>
<b><u>Bank</u></b>				
Brokerage income	60,071	39,647	165,507	108,314
Corporate advisory fees	4,776	4,144	14,187	13,799
Arrangement fees and underwriting	670	1,490	1,088	2,275
Placement fees	4,336	3,925	5,031	6,399
Rollover fees	839	920	2,704	2,755
Commission	107	118	343	389
Service charges and fees	-	64	1	533
Other fee income	8,091	7,175	32,877	22,511
	<b>78,890</b>	<b>57,483</b>	<b>221,738</b>	<b>156,975</b>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>19 Fee and Commission Income (cont'd)</b>				
<b>(b) By geographical market of fee income</b>				
<b><u>Group</u></b>				
<b>Continuing Operations</b>				
Malaysia	146,785	122,265	428,273	354,389
Thailand	4,551	4,461	12,233	14,907
Indonesia	12,614	5,420	24,959	16,772
Singapore	513	3,353	1,416	5,425
Cambodia	331	40	357	925
	<b>164,794</b>	<b>135,539</b>	<b>467,238</b>	<b>392,418</b>
<b><u>Bank</u></b>				
Malaysia	<b>78,890</b>	57,483	<b>221,738</b>	156,975
<b>(c) By timing of fee income recognition</b>				
<b><u>Group</u></b>				
<b>Continuing Operations</b>				
At a point in time	108,220	75,327	295,725	212,357
Over time	56,574	60,212	171,513	180,061
	<b>164,794</b>	<b>135,539</b>	<b>467,238</b>	<b>392,418</b>
<b><u>Bank</u></b>				
At a point in time	78,034	56,642	219,141	154,305
Over time	856	841	2,597	2,670
	<b>78,890</b>	<b>57,483</b>	<b>221,738</b>	<b>156,975</b>
<b>20 Fee and Commission Expense</b>				
<b><u>Group</u></b>				
<b>Continuing Operations</b>				
Fund management fees	17,909	22,111	56,817	67,159
Unit trust fees	13,942	7,108	38,027	20,243
Commission and incentives	11,140	6,165	22,649	13,483
	<b>42,991</b>	<b>35,384</b>	<b>117,493</b>	<b>100,885</b>
<b><u>Bank</u></b>				
Fund management fees	9	-	9	-
Commission and incentives	7,614	4,322	14,475	7,813
	<b>7,623</b>	<b>4,322</b>	<b>14,484</b>	<b>7,813</b>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>21 Other Operating Income</b>				
<b>Group</b>				
<b>Continuing Operations</b>				
(a) Net gain arising from financial assets at FVTPL				
- (loss)/gain on disposal	(10,046)	8,724	43,819	(713)
- unrealised net gain on revaluation	20,480	14,778	69,654	45,421
- gross dividend income	6,890	762	11,998	28,339
	<u>17,324</u>	<u>24,264</u>	<u>125,471</u>	<u>73,047</u>
(b) Net gain/(loss) arising from derivatives	<u>33,768</u>	<u>36</u>	<u>(10,351)</u>	<u>25,242</u>
(c) Net (loss)/gain arising from fair value hedge	<u>-</u>	<u>(62)</u>	<u>-</u>	<u>52</u>
(d) Net gain arising from financial assets at FVOCI, debt instruments				
- net gain on disposal	150	101	525	651
(e) Dividend income from financial assets at FVOCI, equity instruments	<u>198</u>	<u>2,485</u>	<u>466</u>	<u>2,747</u>
(f) Other income				
- net foreign exchange (loss)/gain	(10,624)	(961)	(825)	15,231
- net (loss)/gain on disposal of property, plant and equipment	(58)	66	144	135
- gain on modification of right-of-use assets	-	1	-	6
- fair value changes to sales consideration	-	(138)	-	(138)
- other operating income	6,703	16,016	19,817	27,179
	<u>(3,979)</u>	<u>14,984</u>	<u>19,136</u>	<u>42,413</u>
	<u>47,461</u>	<u>41,808</u>	<u>135,247</u>	<u>144,152</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>21 Other Operating Income (cont'd)</b>				
<b>Bank</b>				
(a) Net (loss)/gain arising from financial assets at FVTPL				
- net (loss)/gain on disposal	(10,535)	9,078	46,255	11,852
- unrealised net (loss)/gain on revaluation	(18,950)	8,946	(5,050)	7,767
- gross dividend income	1,379	364	3,382	506
	<u>(28,106)</u>	<u>18,388</u>	<u>44,587</u>	<u>20,125</u>
(b) Net gain/(loss) arising from derivatives	<u>34,762</u>	<u>(1,338)</u>	<u>(18,696)</u>	<u>5,865</u>
(c) Net (loss)/gain arising from fair value hedge	<u>-</u>	<u>(62)</u>	<u>-</u>	<u>52</u>
(d) Net gain arising from financial assets at FVOCI, debt instruments				
- net gain on disposal	<u>150</u>	<u>101</u>	<u>525</u>	<u>651</u>
(e) Dividend income from financial assets at FVOCI, equity instruments	<u>109</u>	<u>158</u>	<u>289</u>	<u>338</u>
(f) Dividend income from subsidiaries in Malaysia	<u>-</u>	<u>-</u>	<u>3,750</u>	<u>3,600</u>
(g) Other income				
- net foreign exchange (loss)/gain	(8,030)	(1,703)	1,883	13,141
- net gain on disposal of property, plant and equipment	-	66	-	66
- gain on modification of right-of-use assets	-	-	-	5
- gain on disposal of a subsidiary	-	-	31,717	-
- fair value changes to sales consideration	-	(138)	-	(138)
- gain on liquidation of subsidiaries	-	5	-	53
- other operating income	6,049	15,524	17,336	23,594
	<u>(1,981)</u>	<u>13,754</u>	<u>50,936</u>	<u>36,721</u>
	<u>4,934</u>	<u>31,001</u>	<u>81,391</u>	<u>67,352</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>22 Other Operating Expenses</b>				
<b>Group</b>				
<b>Continuing Operations</b>				
<u>Personnel costs</u>				
- Salaries, bonus, wages and allowances	58,500	61,245	175,922	188,418
- Defined contribution plan	7,338	7,339	22,219	22,860
- Share-based payment expenses	983	895	2,360	1,724
- Other staff related costs	7,717	8,344	23,071	21,312
	<b>74,538</b>	<b>77,823</b>	<b>223,572</b>	<b>234,314</b>
<u>Establishment costs</u>				
- Property, plant and equipment				
- Depreciation	2,976	3,092	9,317	9,633
- Written off	(136)	29	5	35
- Other intangible assets				
- Amortisation	3,189	3,128	9,733	8,919
- Written off	-	237	-	237
- Depreciation of investment property	16	-	51	-
- Depreciation of right-of-use assets	2,586	2,638	7,858	7,910
- Information technology expenses	14,305	14,806	41,115	41,644
- Security and escorting charges	100	159	368	456
- Repair and maintenance	557	785	1,673	2,396
- Rental of premises	2,802	2,927	8,430	8,601
- Water and electricity	675	768	2,064	2,323
- Rental of equipment	15	23	38	43
- Insurance	1,287	1,485	3,934	4,473
- Others	2,722	1,566	7,762	4,147
	<b>31,094</b>	<b>31,643</b>	<b>92,348</b>	<b>90,817</b>
<u>Marketing expenses</u>				
- Advertisement and publicity	1,103	1,422	3,426	4,467
- Sales commission	(177)	256	296	574
- Others	1,102	1,035	1,805	4,275
	<b>2,028</b>	<b>2,713</b>	<b>5,527</b>	<b>9,316</b>
<u>Administration and general expenses</u>				
- Communication expenses	5,900	6,217	17,141	18,262
- Legal and professional fees	2,094	2,282	7,123	8,223
- Management fee	5,961	4,795	16,031	12,660
- Others	6,483	6,118	18,577	17,393
	<b>20,438</b>	<b>19,412</b>	<b>58,872</b>	<b>56,538</b>
	<b>128,098</b>	<b>131,591</b>	<b>380,319</b>	<b>390,985</b>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
<b>22 Other Operating Expenses (cont'd)</b>				
<b><u>Bank</u></b>				
<u>Personnel costs</u>				
- Salaries, bonus, wages and allowances	36,949	36,339	111,190	111,681
- Defined contribution plan	5,628	5,527	16,984	17,137
- Share-based payment expenses	908	733	2,142	1,418
- Other staff related costs	4,163	4,083	10,893	11,718
	<b>47,648</b>	<b>46,682</b>	<b>141,209</b>	<b>141,954</b>
<u>Establishment costs</u>				
- Property, plant and equipment				
- Depreciation	1,470	1,489	4,563	4,887
- Written off	-	29	-	34
- Other intangible assets				
- Amortisation	2,120	2,051	6,393	5,865
- Written off	-	237	-	237
- Depreciation of right-of-use assets	1,082	1,101	3,234	3,420
- Information technology expenses	9,388	10,375	25,604	27,933
- Security and escorting charges	80	125	292	349
- Repair and maintenance	366	540	1,089	1,565
- Rental of premises	1,753	1,822	5,217	5,344
- Water and electricity	485	555	1,493	1,708
- Rental of equipment	3	17	12	26
- Insurance	809	955	2,436	2,890
- Others	2,637	1,566	7,493	4,147
	<b>20,193</b>	<b>20,862</b>	<b>57,826</b>	<b>58,405</b>
<u>Marketing expenses</u>				
- Advertisement and publicity	429	397	996	885
- Sales commission	35	54	127	148
- Others	302	(124)	(288)	1,094
	<b>766</b>	<b>327</b>	<b>835</b>	<b>2,127</b>
<u>Administration and general expenses</u>				
- Communication expenses	2,874	3,138	8,588	9,313
- Legal and professional fees	222	452	1,009	699
- Management fee	4,717	3,697	13,091	10,069
- Others	2,902	2,583	8,065	8,540
	<b>10,715</b>	<b>9,870</b>	<b>30,753</b>	<b>28,621</b>
	<b>79,322</b>	<b>77,741</b>	<b>230,623</b>	<b>231,107</b>

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

Note	3rd Quarter Ended		Nine Months Ended		
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	
	RM'000	RM'000	RM'000	RM'000	
<b>23 Allowance Made/(Written Back) for Expected Credit Losses</b>					
<b>Group</b>					
<b>Continuing Operations</b>					
Net allowance made on loans and advances	11(i)(iv)	-	-	2,972	-
Allowance made/(written back) for expected credit losses on other receivables and clients' and brokers' balances		348	(45)	(39)	(5,256)
Bad debts recovered		(55)	(3)	(55)	(8)
Bad debts written off		-	3	-	3
Financial investments at amortised cost	10(c)	(52)	-	(155)	(12)
Other financial assets		22	(63)	(5)	(63)
		<u>263</u>	<u>(108)</u>	<u>2,718</u>	<u>(5,336)</u>
<b>Bank</b>					
Allowance made for expected credit losses on other receivables and clients' and brokers' balances		467	237	685	410
Bad debts recovered		(55)	(3)	(55)	(8)
Bad debts written off		-	3	-	3
Financial investments at amortised cost	10(c)	(52)	-	(155)	(12)
Other financial assets		9	(14)	10	(3)
		<u>369</u>	<u>223</u>	<u>485</u>	<u>390</u>
<b>24 Impairment Loss on Other Non-financial Assets</b>					
<b>Bank</b>					
Investments in subsidiaries		-	3,970	-	3,970

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**25 Basic Earnings/(Loss) Per Share**

Basic earnings/(loss) per share ("EPS") is calculated by dividing the net profit/(loss) attributable to equity holder of the Group for the third quarter and nine months ended 30 September by the weighted average number of ordinary shares in issue during the financial period.

<b>Group</b>	<b>Note</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
		<b>30 September 2024</b>	<b>30 September 2023</b>	<b>30 September 2024</b>	<b>30 September 2023</b>
Net profit/(loss) attributable to equity holder (RM'000)					
- Continuing operations		<b>57,619</b>	23,207	<b>144,473</b>	89,102
- Discontinued operation	<b>31(b)(ii)</b>	-	(265)	<b>19,088</b>	(733)
		<b>57,619</b>	22,942	<b>163,561</b>	88,369
Weighted average number of ordinary shares in issue ('000)		<b>80,000</b>	80,000	<b>80,000</b>	80,000
Basic earnings/(loss) per share (sen)					
- Continuing operations		<b>72.0</b>	29.0	<b>180.6</b>	111.4
- Discontinued operation		-	(0.3)	<b>23.9</b>	(0.9)
		<b>72.0</b>	28.7	<b>204.5</b>	110.5



**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**26 Capital Adequacy Ratio**

Bank Negara Malaysia ('BNM') guidelines on capital adequacy requires the Group and the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The capital adequacy ratios of the Group and the Bank are as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>As at 30 September 2024</b>	<b>As at 31 December 2023</b>	<b>As at 30 September 2024</b>	<b>As at 31 December 2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Common Equity Tier I ('CET I')/</u></b>				
<b><u>Tier I Capital</u></b>				
Share capital	1,220,000	1,220,000	1,220,000	1,220,000
Retained profits	766,722	832,385	405,720	469,723
Other reserves	46,071	114,775	4,972	2,830
FVOCI reserves	45,018	39,473	44,056	38,675
	<b>2,077,811</b>	<b>2,206,633</b>	<b>1,674,748</b>	<b>1,731,228</b>
Less:				
- Goodwill	(445,163)	(449,978)	(372,395)	(372,395)
- Investments in subsidiaries	-	-	(698,011)	(715,344)
- Investments in associates and joint venture	(12,804)	(13,139)	(5,028)	(5,028)
- Other intangible assets	(39,032)	(43,076)	(24,609)	(25,074)
- 55% of cumulative gains arising from change in value of FVOCI financial instruments	(24,760)	(21,710)	(24,231)	(21,271)
- Deferred tax assets	(24,534)	(25,573)	(16,488)	(17,020)
<b>Total CET I Capital</b>	<b>1,531,518</b>	<b>1,653,157</b>	<b>533,986</b>	<b>575,096</b>
Qualifying non-controlling interests recognised as Tier I Capital	1,093	1,177	-	-
<b>Total Tier I Capital</b>	<b>1,532,611</b>	<b>1,654,334</b>	<b>533,986</b>	<b>575,096</b>
<b><u>Tier II Capital</u></b>				
Subordinated obligations meeting all relevant criteria	100,000	100,000	100,000	100,000
Qualifying non-controlling interests recognised as Tier II Capital	75	85	-	-
General provisions ^	26,507	25,763	7,756	7,700
<b>Total Tier II Capital</b>	<b>126,582</b>	<b>125,848</b>	<b>107,756</b>	<b>107,700</b>
<b>Total Capital</b>	<b>1,659,193</b>	<b>1,780,182</b>	<b>641,742</b>	<b>682,796</b>

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**26 Capital Adequacy Ratio (cont'd)**

The capital adequacy ratios of the Group and the Bank are as follows: (cont'd)

	<b>Group</b>		<b>Bank</b>	
	<b>As at 30 September 2024</b>	<b>As at 31 December 2023</b>	<b>As at 30 September 2024</b>	<b>As at 31 December 2023</b>
<u>Capital ratios</u>				
Before proposed dividends:				
CET I Capital Ratio	<b>40.601%</b>	44.297%	<b>33.658%</b>	36.653%
Tier I Capital Ratio	<b>40.630%</b>	44.328%	<b>33.658%</b>	36.653%
Total Capital Ratio	<b>43.985%</b>	47.701%	<b>40.450%</b>	43.517%
After proposed dividends:				
CET I Capital Ratio	<b>40.601%</b>	42.528%	<b>33.658%</b>	32.446%
Tier I Capital Ratio	<b>40.630%</b>	42.560%	<b>33.658%</b>	32.446%
Total Capital Ratio	<b>43.985%</b>	45.932%	<b>40.450%</b>	39.310%

^ Pursuant to BNM's policy document on Financial Reporting, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of the Group and the Bank of RM25,928,000 (31 December 2023: RM25,113,000) and RM7,656,000 (31 December 2023: RM7,611,000) respectively.

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	<b>Group</b>		<b>Bank</b>	
	<b>As at 30 September 2024</b>	<b>As at 31 December 2023</b>	<b>As at 30 September 2024</b>	<b>As at 31 December 2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Credit risk	<b>2,120,595</b>	2,061,013	<b>620,459</b>	616,039
Market risk	<b>353,125</b>	282,091	<b>235,846</b>	155,584
Operational risk	<b>1,298,432</b>	1,388,888	<b>730,202</b>	797,424
<b>Total risk-weighted assets</b>	<b>3,772,152</b>	3,731,992	<b>1,586,507</b>	1,569,047

The total risk-weighted assets of the Group and the Bank are computed based on BNM's Guidelines on Risk Weighted Capital Adequacy Framework: Standardised Approach for Credit and Market Risk and Basic Indicator Approach for Operational Risk (Basel II).

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**27 Commitments and Contingencies**

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. Apart from the allowance for commitments and contingencies already made in the financial statements, no material losses are anticipated as a result of these transactions.

The commitments and contingencies comprise the following:

	Group		Bank	
	As at 30 September 2024	As at 31 December 2023	As at 30 September 2024	As at 31 December 2023
	RM'000	RM'000	RM'000	RM'000
<b>Principal amount</b>				
Direct credit substitutes <sup>#</sup>	30,145	33,166	30,145	33,166
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	-	388,784	-	388,784
Irrevocable commitments to extend credit:				
- maturity not exceeding one year	1,182,020	1,193,334	950,817	867,684
- maturity exceeding one year	22	22	22	22
Equity related contracts: <sup>^</sup>				
- less than one year	96,900	200	96,900	200
Foreign exchange related contracts: <sup>^</sup>				
- less than one year	58,695	28,472	58,695	28,472
	<u>1,367,782</u>	<u>1,643,978</u>	<u>1,136,579</u>	<u>1,318,328</u>

<sup>#</sup> Included in direct credit substitutes is financial guarantee contract of RM30,145,000 (31 December 2023: RM33,166,000) to external party for our subsidiary.

<sup>^</sup> These derivatives are revalued on gross position basis and the unrealised gains or losses have been reflected in the financial statements as derivatives assets or derivatives liabilities.

**28 Capital and Other Commitments**

	Group		Bank	
	As at 30 September 2024	As at 31 December 2023	As at 30 September 2024	As at 31 December 2023
	RM'000	RM'000	RM'000	RM'000
Authorised and contracted for:				
- Property, plant and equipment	28,646	24,769	20,659	16,920

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**29 Valuation of Property, Plant and Equipment and Investment Property**

The property, plant and equipment and investment property are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

**30 Event Subsequent to the Date of Statements of Financial Position**

There were no significant event subsequent to the date of statements of financial position that have not been reflected in the financial statements, other than as disclosed below:

**Proposed Disposal by RHB investment Bank Berhad ('the Bank') of approximately 99.95% Equity Interest in RHB Securities (Thailand) Public Company Limited ('RHBST') ('Proposed Disposal')**

On 25 November 2024, RHB Bank Berhad ('RHB Bank') announced that the Bank, a wholly-owned subsidiary of RHB Bank, had on the even date, entered into a Conditional Share Sale Agreement ('SSA') with Phillip Brokerage Pte Ltd ('PBPL'), in respect of the Proposed Disposal for a cash consideration of THB1,253.77 million (or equivalent to approximately RM161.81 million).

The Proposed Disposal is subject to the approval from the Securities and Exchange Commission of Thailand.

The Proposed Disposal will enable the Bank to monetise its investment in RHBST to be utilised for working capital requirements of the Group. Accordingly, RHB Bank has decided to exit from the stockbroking/securities business in Thailand.

Upon completion of the Proposed Disposal, RHBST will cease to be subsidiary of the Bank.

**31 Changes in the Composition of the Group**

There were no significant changes in the composition of the Group for the nine months ended 30 September 2024, other than as disclosed below:

**(a) Consolidation of RHB GoldenLife 2030 ('RGL3') as an Indirect Subsidiary**

In February 2024, RHB Asset Management Sdn Bhd ('RHBAM'), a wholly owned subsidiary of the Bank, has gained effective control with total equity interest of 52.80% (31 December 2023: 47.62%) by virtue of its holdings in the units issued by RGL3. The Group has consolidated RGL3 in accordance with MFRS 10 'Consolidated Financial Statements' as an indirect subsidiary of the Group with effective equity interest of 54.91% as at the end of the financial period.

**(b) Disposal by RHB Investment Bank Berhad ('the Bank') of its Entire Equity Interest in RHB Securities Vietnam Company Limited ('RHBSVN') ('Disposal')**

On 19 February 2024, RHB Bank Berhad announced that the Bank had entered into a Sale and Purchase Agreement ('SPA') with Public Bank Vietnam Limited ('PBVN'), a wholly-owned subsidiary of Public Bank Berhad, in respect of the Disposal.

The Disposal is conditional and subject to the approval from the State Securities Commission of Vietnam ('SSC'). The SSC had, vide its letter dated 4 June 2024, granted its approval for the Disposal.

On 28 June 2024, the Board of RHB Bank Berhad announced that the SPA has been completed. With the completion of the SPA, RHBSVN has ceased to be a wholly-owned subsidiary of the Bank.

The Disposal has enabled the Bank to monetise its investment in RHBSVN to be utilised for working capital requirements of the Group.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

31 Changes in the Composition of the Group (cont'd)

(b) Disposal by RHB Investment Bank Berhad ('the Bank') of its Entire Equity Interest in RHB Securities Vietnam Company Limited ('RHBSVN') ('Disposal') (cont'd)

The Group has accounted for the Disposal as discontinued operation in accordance with MFRS 5 'Non-current Assets Held for Sale and Discontinued Operations'. Financial information relating to the Disposal are as follows:

(i) Cash flows and net assets of RHBSVN on completion date

	Note	Group RM'000
Cash and short-term funds		479
Deposits and placements with banks and other financial institutions		10,588
Loans and advances	11(h)	18,851
Other assets		548
Right-of-use assets		40
Property, plant and equipment		588
Goodwill and other intangible assets		5,905
Other liabilities		(304)
Lease liabilities		(38)
Borrowings		(2,250)
<b>Total net assets derecognised</b>		<b>34,407</b>
Realisation of translation reserves		1,047
Gain on disposal of a subsidiary		33,596
		<b>69,050</b>
Gross sales consideration		69,050
Less: Taxation paid/payable		(14,429)
Less: Exchange differences		(1,214)
		<b>53,407</b>
Net sales consideration		53,407
Less: Cash and short-term funds of the subsidiary disposed		(11,067)
<b>Net cash inflow on disposal of a subsidiary</b>		<b>42,340</b>

(ii) Unaudited Income Statements

	3rd Quarter Ended		Nine Months Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	RM'000	RM'000	RM'000	RM'000
Interest income	-	685	1,280	2,052
Interest expense	-	(45)	(102)	(218)
Net interest income	-	640	1,178	1,834
Fee and commission income	-	50	107	116
Other operating income	-	(30)	105	15
	-	660	1,390	1,965
Other operating expenses	-	(926)	(1,473)	(2,710)
Operating loss before allowances	-	(266)	(83)	(745)
Allowance written back for expected credit losses	-	1	4	12
Loss before taxation of discontinued operation	-	(265)	(79)	(733)
Taxation	-	-	(14,429)	-
Gain on disposal of a subsidiary	-	-	33,596	-
Net (loss)/profit after tax from discontinued operation for the financial period	-	(265)	19,088	(733)

(iii) Unaudited Condensed Statements of Cash Flow

	Nine Months Ended	
	30 September 2024	30 September 2023
	RM'000	RM'000
Net cash generated from operating activities	2,228	13,203
Net cash used in financing activities	(2,676)	(2,170)
Net (decrease)/increase in cash and cash equivalents from discontinued operation	(448)	11,033

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**31 Changes in the Composition of the Group (cont'd)**

**(c) Subscription of 10 million Redeemable Preference Shares ('RPS') in RHB Private Equity Holdings Sdn Bhd ('RHBPEH')**

On 2 September 2024, the Bank subscribed for 10 million RPS of RM2.00 each in RHBPEH amounting to RM20,000,000 for additional working capital purpose. Upon completion of the subscription, the equity interest held by the Bank in RHBPEH remains the same.

**32 Changes in Profit for the Quarter**

For the current financial quarter ended 30 September 2024, the Group recorded a pre-tax profit from continuing operations of RM66.0 million, 29.2% higher as compared to the immediate preceding quarter pre-tax profit of RM51.1 million. The increase in profit is contributed by higher other operating income of RM9.6 million, lower allowance made for expected credit losses of RM2.7 million, higher net fee and commission income of RM1.2 million, higher net interest income of RM1.0 million and lower other operating expenses of RM0.9 million, partially offset by lower share of results of associates of RM0.5 million.

**33 Performance Review**

For the nine months ended 30 September 2024, the Group recorded a pre-tax profit from continuing operations of RM175.9 million, 60.8% higher as compared to the previous corresponding financial period of RM109.4 million. The increase in profit is contributed by higher net fee and commission income of RM58.2 million, higher net interest income of RM13.9 million, lower other operating expenses of RM10.7 million and higher share of results of associates of RM0.6 million, partially offset by lower other operating income of RM9.0 million and lower allowance written back for expected credit losses of RM7.9 million.

**34 Prospects for Financial Year 2024**

Malaysia's economic landscape is expected to remain encouraging, with robust growth momentum extending into Q4 2024. We expect both external and internal drivers to fuel the growth, with further acceleration in trade and manufacturing activities alongside with resilient domestic demand. Our optimistic outlook is reinforced by recent developments, such as healthy trade and industrial production data and positive outcomes from investment activities. On the domestic front, private consumption will be supported by healthy labour market conditions, while inflationary pressures remain manageable. Investment spending is projected to stay resilient, driven by business-friendly policies and the implementation of initiatives under national master plans. The steady foreign direct investment inflows positions Malaysia favourably as a key market for global companies and investors alike.

Banking industry is expected to remain resilient amid positive economic and market prospects, supported by robust capital and liquidity positions. On the monetary policy front, the OPR is projected to remain conducive to support Malaysia's economy.

The Group will continue to drive business growth prudently in our preferred segments. The asset quality in our regional operations are diligently managed with sequential lower quarterly provisions underpinned by sustained recoveries. We continue to maintain our strong fundamentals by prioritising customer service excellence and operational efficiency.

**35 Client Trust Accounts**

In accordance with Financial Reporting Standards Implementation Committee Consensus 18 'Monies Held in Trust by Participating Organisations of Bursa Malaysia Securities Berhad' ('FRSIC 18'), the cash held in trust for clients by the Group and the Bank amounted to RM3,182,598,000 (31 December 2023: RM2,649,623,000) and RM2,745,049,000 (31 December 2023: RM2,305,766,000) respectively, are not recognised in the financial statements as the Group and the Bank held them in a fiduciary capacity.

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**36 Fair Value of Financial Instruments**

The Group and the Bank analyse their financial instruments measured at fair value into three categories as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

The table below analyses financial instruments carried at fair value analysed by level within the fair value hierarchy:

<b>Group</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>30 September 2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Financial assets</u></b>				
Financial assets at FVTPL	302,034	27,445	719,339	1,048,818
- money market instruments	-	1,200	-	1,200
- quoted securities	302,034	-	-	302,034
- unquoted securities	-	26,245	719,339	745,584
Financial assets at FVOCI	2,965	834,482	45,813	883,260
- money market instruments	-	273,687	-	273,687
- quoted securities	2,965	-	-	2,965
- unquoted securities	-	560,795	45,813	606,608
Derivative assets	-	3,433	-	3,433
	<b>304,999</b>	<b>865,360</b>	<b>765,152</b>	<b>1,935,511</b>
<b><u>Financial liabilities</u></b>				
Derivative liabilities	31,098	1,937	-	33,035
Puttable financial instruments	13,257	-	-	13,257
	<b>44,355</b>	<b>1,937</b>	<b>-</b>	<b>46,292</b>
<b>Group</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 December 2023</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Financial assets</u></b>				
Financial assets at FVTPL	222,043	29,735	733,335	985,113
- money market instruments	-	4,189	-	4,189
- quoted securities	222,043	-	-	222,043
- unquoted securities	-	25,546	733,335	758,881
Financial assets at FVOCI	2,759	465,260	43,029	511,048
- money market instruments	-	100,606	-	100,606
- quoted securities	2,759	-	-	2,759
- unquoted securities	-	364,654	43,029	407,683
Derivative assets	-	6,022	-	6,022
	<b>224,802</b>	<b>501,017</b>	<b>776,364</b>	<b>1,502,183</b>
<b><u>Financial liabilities</u></b>				
Derivative liabilities	32,089	30,954	-	63,043
Puttable financial instruments	12,410	-	-	12,410
	<b>44,499</b>	<b>30,954</b>	<b>-</b>	<b>75,453</b>

**RHB INVESTMENT BANK BERHAD**  
**Incorporated in Malaysia**  
**Registration No. 197401002639 (19663-P)**

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**36 Fair Value of Financial Instruments (cont'd)**

The table below analyses financial instruments carried at fair value analysed by level within the fair value hierarchy: (cont'd)

<b>Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>30 September 2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at FVTPL	238,781	1,292	-	240,073
- money market instruments	-	1,200	-	1,200
- quoted securities	238,781	-	-	238,781
- unquoted securities	-	92	-	92
Financial assets at FVOCI	-	834,482	43,514	877,996
- money market instruments	-	273,687	-	273,687
- unquoted securities	-	560,795	43,514	604,309
Derivative assets	-	3,115	-	3,115
	<b>238,781</b>	<b>838,889</b>	<b>43,514</b>	<b>1,121,184</b>
<b>Financial liabilities</b>				
Derivative liabilities	30,432	1,716	-	32,148
<b>Bank</b>				
<b>31 December 2023</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financial assets</b>				
Financial assets at FVTPL	132,263	4,212	-	136,475
- money market instruments	-	4,189	-	4,189
- quoted securities	132,263	-	-	132,263
- unquoted securities	-	23	-	23
Financial assets at FVOCI	-	465,260	40,524	505,784
- money market instruments	-	100,606	-	100,606
- unquoted securities	-	364,654	40,524	405,178
Derivative assets	-	5,621	-	5,621
	<b>132,263</b>	<b>475,093</b>	<b>40,524</b>	<b>647,880</b>
<b>Financial liabilities</b>				
Derivative liabilities	29,386	30,824	-	60,210



**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**36 Fair Value of Financial Instruments (cont'd)**

**Valuation techniques**

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices are readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include quoted securities and unit trusts.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determines fair value based upon valuation techniques that use market parameters including but not limited to yield curves, volatilities and foreign exchange rates as inputs. The majority of valuation techniques employ only observable market data. These would include certain bonds, government bonds, corporate debt securities and derivatives.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). This category includes unquoted shares held for socio-economic reasons and unquoted private equity funds. Fair values for shares held for socio-economic reasons are based on the net tangible assets of the affected companies. Fair value for private equity funds are based on enterprise valuation method where the main input include earnings before interest, taxes, depreciation and amortisation ('EBITDA') and adjusted for contingent receivable.

**Reconciliation of fair value measurements in Level 3**

The following represents the changes in Level 3 instruments for the financial period/year ended 30 September 2024 and 31 December 2023 for the Group and the Bank:

	Group		Bank	
	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000
<b><u>Financial assets at FVTPL</u></b>				
Balance as at the beginning of the financial year	733,335	689,484	-	-
Total gain recognised in income statements	75,509	44,269	-	-
Additions	3,521	35,390	-	-
Distributions	(11,518)	(65,921)	-	-
Exchange differences	(81,508)	30,113	-	-
Balance as at the end of the financial period/year	<u>719,339</u>	<u>733,335</u>	<u>-</u>	<u>-</u>

	Group		Bank	
	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000
<b><u>Financial assets at FVOCI</u></b>				
Balance as at the beginning of the financial year	43,029	38,808	40,524	38,517
Total gain recognised in other comprehensive income	2,990	2,007	2,990	2,007
Additions	2,006	2,238	-	-
Exchange differences	(2,212)	(24)	-	-
Balance as at the end of the financial period/year	<u>45,813</u>	<u>43,029</u>	<u>43,514</u>	<u>40,524</u>

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)**

**37 Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker, who is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined RHB Banking Group's Management Committee as its chief operating decision-maker.

The business segment results are prepared based on the Group's internal management reporting, which reflects the organisation's management reporting structure. Internal allocation of costs for example back office support, centralised cost, funding centre and the application of transfer pricing, where appropriate, has been used in preparing the segmental reporting.

The Group's business segments are organised into the following main segments reflecting the Group's internal reporting structure:

(a) Investment Banking

Investment Banking provides services for advisory, fund raising in the structuring and issuance of debt securities and capital market instruments, mergers and acquisitions, private placements, underwriting and initial public offerings of equity related instruments. This segment also covers facilities for equity share trading in local and foreign markets, share margin financing, futures broking products and services and custodian and nominee services.

Included in Investment Banking are Stockbroking and Investment Banking products and services to RHB regional customers in Indonesia, Thailand, Cambodia and Vietnam.

Investment Banking business in Vietnam was disposed on 28 June 2024. The details are disclosed in Note 31(b).

(b) Treasury

Treasury and money market operations are involved in non-proprietary trading of various financial products that include short-term money market instruments, long-term securities and foreign exchange and derivatives products, as well as funding centre.

Treasury includes treasury operations in Malaysia, Indonesia and Thailand.

(c) Asset Management

Asset Management business focuses on providing investment management services, unit trust fund management services, Islamic funds management services, wills and trustee services.

Asset Management consists of the Group's Asset Management and Trustee businesses, which includes overseas business operations in Singapore.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

37 Segment Reporting (cont'd)

Segment Profit and Loss for the Nine Months Ended 30 September 2024

Group	Continuing Operations				Discontinued Operation		
	Investment Banking	Treasury	Asset Management	Others and Elimination	Total	Investment Banking	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	403,029	29,553	125,665	-	558,247	34,986	593,233
Inter-segment revenue	3,798	-	(486)	(3,312)	-	-	-
Segment revenue	406,827	29,553	125,179	(3,312)	558,247	34,986	593,233
Other operating expenses Including:	(288,792)	(12,717)	(82,122)	3,312	(380,319)	(1,473)	(381,792)
Depreciation of property, plant and equipment	(8,362)	(51)	(904)	-	(9,317)	(71)	(9,388)
Depreciation of right-of-use assets	(6,814)	(68)	(976)	-	(7,858)	(62)	(7,920)
Amortisation of other intangible assets	(7,899)	-	(1,834)	-	(9,733)	(90)	(9,823)
Allowance (made)/written back for expected credit losses	(2,595)	4	(127)	-	(2,718)	4	(2,714)
	115,440	16,840	42,930	-	175,210	33,517	208,727
Share of results of associates					680	-	680
Profit before taxation					175,890	33,517	209,407
Taxation					(30,264)	(14,429)	(44,693)
Net profit for the financial period					145,626	19,088	164,714

Segment Assets and Liabilities as at 30 September 2024

Group	Investment Banking	Treasury	Asset Management	Others and Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	5,103,097	3,016,722	622,644	(778,522)	7,963,941
Goodwill	301,796	-	143,367	-	445,163
Investments in associates and joint venture					12,804
Tax recoverable					10,107
Deferred tax assets					19,729
Total assets					8,451,744
Segment liabilities	1,468,467	3,792,755	300,768	(15,231)	5,546,759
Tax liabilities					6,763
Borrowings					507,789
Subordinated obligations					102,198
Total liabilities					6,163,509

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (cont'd)

37 Segment Reporting (cont'd)

**Segment Profit and Loss for the Nine Months Ended 30 September 2023**

Group	Continuing Operations				Discontinued Operation		
	Investment Banking	Treasury	Asset Management	Others and Elimination	Total	Investment Banking	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	336,293	32,774	125,849	-	494,916	1,965	496,881
Inter-segment revenue	3,034	-	(518)	(2,516)	-	-	-
Segment revenue	339,327	32,774	125,331	(2,516)	494,916	1,965	496,881
Other operating expenses Including:	(297,365)	(11,156)	(84,980)	2,516	(390,985)	(2,710)	(393,695)
Depreciation of property, plant and equipment	(8,608)	(54)	(971)	-	(9,633)	(151)	(9,784)
Depreciation of right-of-use assets	(6,926)	(69)	(915)	-	(7,910)	(94)	(8,004)
Amortisation of other intangible assets	(7,361)	-	(1,558)	-	(8,919)	(137)	(9,056)
Allowance written back for expected credit losses	5,284	11	41	-	5,336	12	5,348
	47,246	21,629	40,392	-	109,267	(733)	108,534
Share of results of associates					106	-	106
Profit/(Loss) before taxation					109,373	(733)	108,640
Taxation					(19,204)	-	(19,204)
Net profit/(loss) for the financial period					90,169	(733)	89,436

**Segment Assets and Liabilities as at 31 December 2023**

Group	Continuing Operations				Discontinued Operation		
	Investment Banking	Treasury	Asset Management	Others and Elimination	Total	Investment Banking	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	5,048,183	3,177,776	608,053	(802,117)	8,031,895	33,729	8,065,624
Goodwill	306,611	-	143,367	-	449,978	-	449,978
Investments in associates and joint venture					13,139	-	13,139
Tax recoverable					37,591	-	37,591
Deferred tax assets					20,944	-	20,944
Total assets					8,553,547	33,729	8,587,276
Segment liabilities	1,610,519	3,756,345	323,100	(53,328)	5,636,636	3,417	5,640,053
Tax liabilities					3,901	-	3,901
Borrowings					589,120	960	590,080
Subordinated obligations					101,097	-	101,097
Total liabilities					6,330,754	4,377	6,335,131