

# RHB BANK BERHAD

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Analyst Presentation

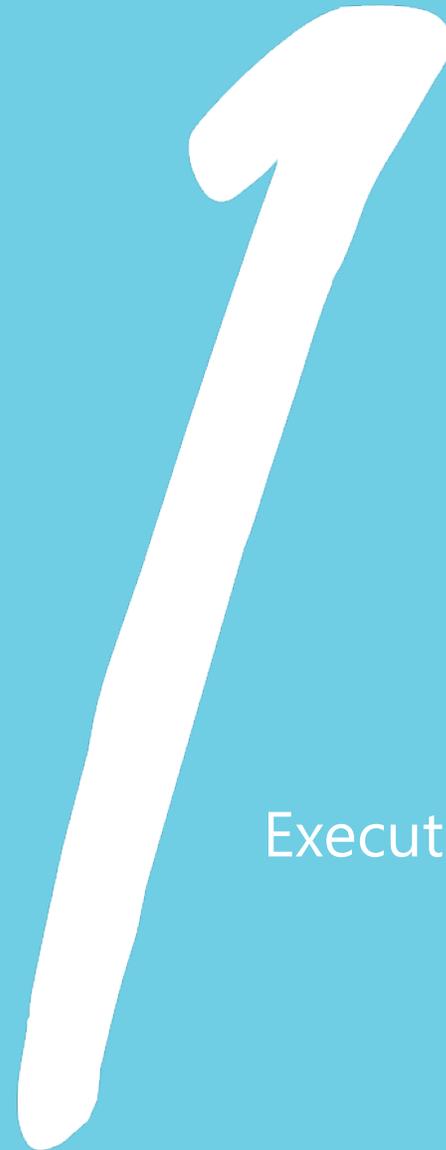
FY2025 Financial Results

Dato' Mohd Rashid Mohamad  
Group Managing Director/Group Chief Executive Officer  
RHB Banking Group  
27 February 2026



# Agenda

1. Executive Summary
2. FY2025 Financial Results
3. Summary



Executive Summary

# FY2025: Financial Highlights

Total Income

▲ **2.0%**

FY2025: RM8.8 bil

NIM with LM<sup>N1</sup>

▼ **1.88%**

FY2024: 1.96%

Cost Growth

▼ **3.3%**

FY2024: 9.0%

Credit Cost

▼ **13 bps**

FY2024: 22 bps

Net Profit

▲ **7.8%**

FY2025: RM3.4 bil

ROE

▲ **10.5%**

FY2024: 10.0%

## PROFITABILITY

- ◆ Total income expanded 2.0% to RM8.8 bil driven by increase in net fund-based income
- ◆ NIM with liability management at 1.88% (FY2025) versus 1.96% (FY2024)
- ◆ Cost growth contained at 3.3% with a CIR of 47.3%
- ◆ ECL more than halved, reducing from RM535 million (FY2024) to RM214 million (FY2025) driven by lower loans ECL and higher securities ECL write-back
- ◆ Credit cost improved by 9 bps to arrive at 13 bps, surpassing the guidance of between 15 and 20 bps
- ◆ Net profit up 7.8%, increasing from RM3.1 bil (FY2024) to RM3.4 bil (FY2025)
- ◆ ROE strengthened to 10.5%<sup>N2</sup> (FY2025) versus 10.0% (FY2024)

Loans

▲ **5.4%**

Dec 2025: RM251 bil

CASA Ratio

▲ **30.4%**

Dec 2024: 27.6%

GIL Ratio

▼ **1.41%**

Dec 2024: 1.47%

LLC with Reg. Reserve

▲ **118.2%**

Dec 2024: 115.5%

## FINANCIAL POSITION & ASSET QUALITY

- ◆ Group loans expanded by 5.4% while domestic loans grew 6.2%, eclipsing the industry's 4.8% growth
- ◆ CASA growth of 11.6% elevated the CASA ratio from 27.6% (FY2024) to 30.4% (FY2025)
- ◆ GIL ratio improved by 6 bps to 1.41%. Domestic GIL ratio contained at 1.20%, outperforming the industry's 1.37% by a 17 bps margin
- ◆ LLC at 76.6% in FY2025; LLC with Regulatory Reserves was higher at 118.2%

Dividend Per Share

▲ **50 sen**

FY2024: 43 sen

Dividend Payout Ratio

▲ **65%**

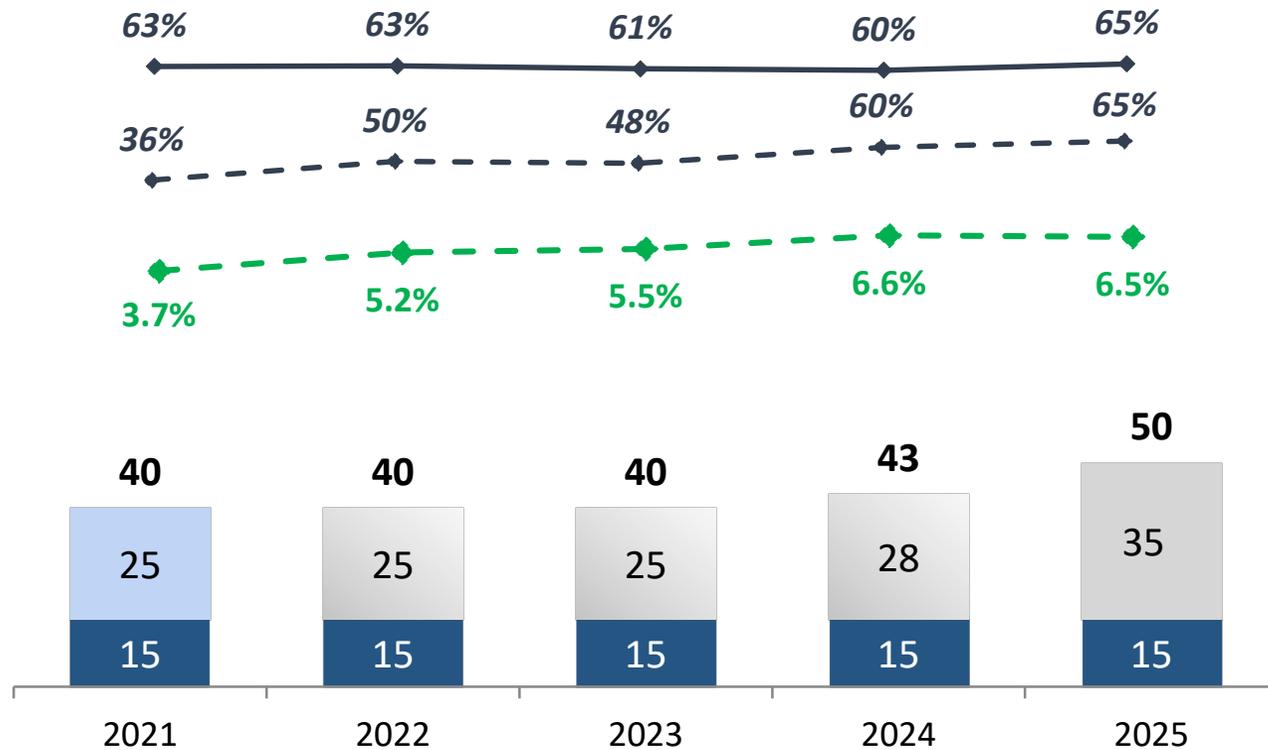
FY2024: 60%

## DIVIDEND

- ◆ Declared a second interim dividend of 35 sen per share (cash), bringing the total dividends for FY2025 to 50 sen per share
- ◆ Declared dividend payout ratio of 65% whilst delivering a respectable yield of 6.5%

**Dividend Per Share (sen)**

- ◆ Dividend Payout Ratio
- ◆ Dividend Payout Ratio (cash)
- ◆ Dividend Yield (cash)
- Final Dividend
- Second Interim Dividend
- Interim Dividend



## PROGRESS27 FY2025 Highlights

### Key Strategic Objectives



Key Strategic Objectives	PROGRESS27 FY2025 Highlights	FY2025 Actual
<p><b>Best in Service</b></p> <p><b>High Profitability</b></p> <p><b>Responsible &amp; Purposeful</b></p>	<p><b>#2 NPS Rank</b> <i>(NPS: Net Promoter Score)</i> FY2025</p>	<p><b>10.5%</b> <i>Return on Equity (ROE)</i> FY2024: 10.0%   PROGRESS27: ≥12%</p>
	<p><b>75% CSAT Score for Mobile Banking</b> <i>(CSAT: Customer Satisfaction)</i> FY2025</p>	<p><b>47.3%</b> <i>Cost-to-Income Ratio (CIR)</i> FY2024: 46.7%   PROGRESS27: ≤44.8%</p>
	<p><b>4 Product Applications Fully STP<sup>N1</sup></b> <i>(STP: Straight-Through Processing)</i> FY2025</p>	<p><b>1.41%</b> <i>Gross Impaired Loans Ratio (GIL)</i> FY2024: 1.47%   PROGRESS27: ≤1.3%</p>
<p><b>30.6% Domestic CASA Ratio</b> FY2025</p>	<p><b>6.2% Domestic Loans Growth</b> FY2025</p>	
<p><b>1.88% NIM with Liability Management</b> FY2025</p>	<p><b>13 bps Credit Cost Ratio</b> FY2025</p>	
<p><b>RM60 bil in SFS</b> <i>(SFS: Sustainable Financial Services)</i> achieved 67% of RM90 bil target by 2027</p>	<p><b>&gt;1.5 mil Individuals and Businesses Empowered</b> cumulative from July 2021 to Dec 2025</p>	
	<p><b>31.4% Non-Fund Based Income to Total Income Ratio</b> FY2025</p>	
	<p><b>RM158 mil in Cost Optimisation</b> FY2025</p>	
	<p><b>13.6% growth in Mass Affluent &amp; Affluent Customer Base</b> FY2025</p>	

# Enhanced customer experience across products & services

## Progressing Our Multicurrency Account



- ◆ Transact up to **34 currencies** through Mobile app, real time currency conversion with no conversion fee and easy overseas withdrawal.
- ◆ **MCA balance grew 5.4%** from RM8.7 bil in 2024, to RM9.2 bil in 2025.
- ◆ **Total number of users doubling** from 91,000 in 2023, to 189,000 in 2025.



## Advancing Financial Inclusion



- ◆ **Onboarded 24 universities/ institutions and 86 vocational colleges.**
- ◆ **>936,000 students** empowered across Malaysia.
- ◆ Students can enjoy **exclusive promotions through** various F&B and Retail.
- ◆ **CASA from the MySiswa ecosystem grew 25.1%** to RM545 mil. Total deposits from the ecosystem amounted to RM3.8 bil.

## Recognised as Best e-Payments Bank



- ◆ Recognised as **Best e-Payments Bank** at PayNet's Malaysian e-Payments Excellence Awards 2025.
- ◆ The award was given as RHB facilitated **faster, simpler,** and more **secure** digital transactions.

## Enhancing Customer Experience



- ◆ **From 1<sup>st</sup> January 2026,** the Group<sup>N1</sup> extended its operating hours: **9.15am to 5.00pm** (from 4.15pm).
- ◆ Giving customers more time and flexibility to manage their banking needs.
- ◆ Aligns with our objective to be the Best in Service bank.

N1 Extended operating hours for RHB branches in Malaysia



**MOBILISE RM90 BILLION in Sustainable Financial Services (SFS) by 2027**



**ACHIEVE CARBON NEUTRAL by 2030 and NET ZERO by 2050**



**EMPOWERING 2.5 MILLION targeted individuals and businesses across ASEAN by 2027**



**DIVERSITY, EQUITY & INCLUSION 1/3 or 33.3% Women in Top and Senior Management by 2027**

**Cumulative Achievements**

**Sustainable Finance Product Suite**

**Cumulatively mobilised around RM60 bil in SFS** (67% against RM90 bil target by 2027)

- Green activities: RM34 bil (57%)
- Social activities: RM11 bil (18%)
- ESG-linked activities: RM15 bil (25%)

As of Dec'25, achieved **63.4% of the RM1 bil target by 2027 in Sustainable Trade Finance Programme**

**Strategic Objective 1\***

**Strategic Objective 2\***

**Strategic Objective 3\***

**Reduction of financed emissions in 5 high-impact sectors within our business**

- The Group's top 5 emitting sectors is estimated to be 5.8% ahead of our decarbonisation pathway (vs Q2 2025 target)

**Driving growth in Green Financial Services (GFS) & Supporting Companies Committed to Carbon Neutrality**

- >20% of our portfolio (against total assets) falls under BNM Climate Change and Principle-based Taxonomy (CCPT) C4\*\* category or better

**Integration of sustainable and low-carbon practices into our own operations**

- Achieved a 47.9% reduction in operational Greenhouse Gas (GHG) emissions from the baseline year (2016)

**Cumulative Achievements**

**Individuals Empowered**

**Key Programmes**

**Empowered >1.5 million individuals and businesses** (61% against 2.5 million target by 2027)

<b>1,490,117</b> individuals	<b>Businesses Empowered</b>	<b>30,756</b> businesses
<ul style="list-style-type: none"> <li>• <b>MySiswa</b> (&gt;936,000 students)</li> <li>• <b>Empowering Youth</b> (&gt;10,000 youths)</li> <li>• <b>FinLit</b> (&gt;203,000 youths and community)</li> <li>• <b>Digital Inclusion</b> (&gt;339,000 individuals)</li> </ul>	<b>Key Programmes</b>	<ul style="list-style-type: none"> <li>• <b>SME e-Solutions</b> (&gt;27,000 customers)</li> <li>• <b>JomBiz</b> (&gt;1,000 participants)</li> <li>• <b>SME Empower</b> (&gt; 2,000 participants)</li> </ul>

**Cumulative Achievements**

**Achieved more than 35% women in top and senior management**

\* Updated bi-annually, based on Q2 2025 position as FY2025 data is pending finalisation

\*\* CCPT C4 = Watchlist category

## Profitability

- Enhanced Net fund based income contribution via:
  - High-yielding segments loans growth
  - Progressively repricing high cost deposits to lower cost of funds
  - Sustaining a healthy CASA mix of  $\geq 30\%$
  - An accretive NIM (with liability management) between 1.91% - 1.94%
- Accelerating wealth and banca fee generation to complement trading & investment earnings, enabling a more robust Non-fund based income
- Limit cost growth to below 4% to strengthen productivity and achieve a CIR of between 46% - 47%
- Targeting an ROE of 10.8% - 11.0%

## Assets & Liabilities

- Prioritise growth in high-yielding segments (SME and Commercial), complemented by sustained momentum in core retail segments
- Regionally, Singapore will continue to be the primary engine of growth
- Focus on growing domestic CASA:
  - Accelerate growth through differentiated propositions such as MySiswa and Multi Currency Account, targeting youth and affluent segments
  - Deepen penetration in the Malaysia My Second Home programme, as well as the education, and travel sectors to capture recurring deposit flows
  - Strengthen non-retail coverage model and promote cash management solutions to enhance deposit stickiness and fee income

## Asset Quality

- Ongoing efforts to contain impaired loans and the resolution of certain vulnerable accounts will drive GIL ratio lower to 1.35% - 1.40%
- No significant accounts foreseen to experience credit deterioration - neither domestically nor abroad

## Capital & Liquidity

- Ensuring a robust capital position that consistently positions RHB in the top 3 bracket relative to peers
- A new dividend payout ratio guidance of 50% - 60%, an enhancement from the previous 30%
- Potential for a payout ratio exceeding 60% contingent on the Group's financial performance

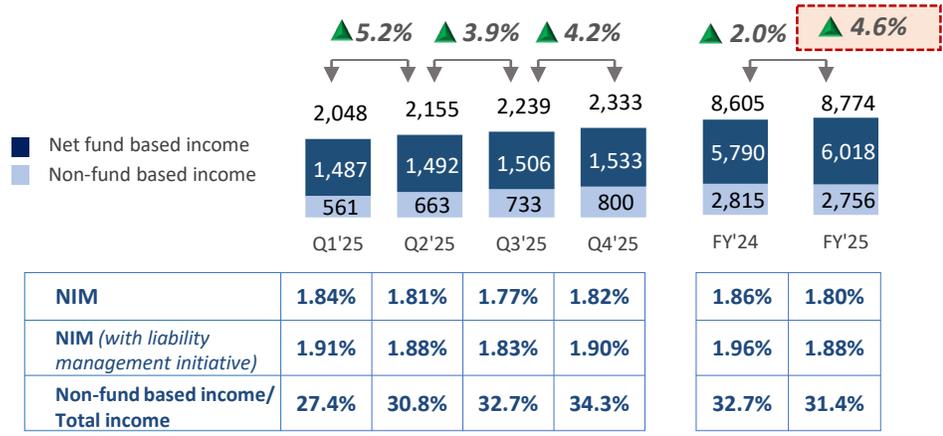
KPI	Target FY2025	Actual FY2025	Target FY2026
ROE	10.4% - 10.8%	10.5% 	10.8% - 11.0%
Loans Growth	5% - 6%	5.4% 	5% - 6%
CASA Ratio	28% - 29%	30.4% 	≥ 30%
Gross Impaired Loans Ratio	1.40% - 1.50%	1.41% 	1.35% - 1.40%
Cost-to-Income Ratio	45.5% - 46.0%	47.3% 	46% - 47%
Net Interest Margin	1.80% - 1.83%	1.80% 	1.83% - 1.86%
Net Interest Margin <i>(with liability management)</i>	1.88% - 1.91%	1.88% 	1.91% - 1.94%
Credit Cost	15 - 20 bps	13 bps 	13 - 14 bps



FY2025 Financial Results

# Consistent quarterly earnings growth driven by higher income, cost efficiencies and lower ECL

## Total Income



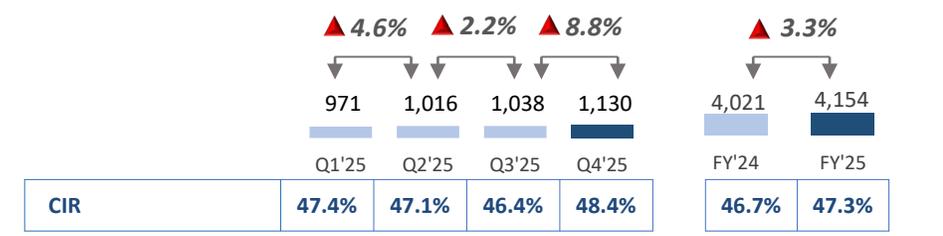
- Total income increased 4.2%
- Deposit repricing contributed to lower funding cost, as NIM expanded 5bps
- Non-fund based income grew 9.1% mainly due to growth in fee and net insurance income, as well as higher net forex gain

Q4 2025 (Q-o-Q)

FY2025 (Y-o-Y)

- Total income grew 4.6% vs the reported 2.0%, after normalising the one-off MTM gain/loss on a private equity fund (FY'24: gain of RM168 mil, FY'25: loss of RM50 mil)
- Net fund based income increased 3.9% mainly due to loan base expansion and lower funding cost

## Cost



- Cost uptick due to
  - Additional allocation to recognise employees' performance, in line with the Group's improved results
  - Digital and IT investments meant to deliver PROGRESS27 imperatives
  - Higher debt recovery fees driving better collection

- Cost growth contained at 3.3% underpinned by effective cost optimisation initiatives
- Achieved savings of RM158 mil from cost optimisation
- Normalised income delivered a positive JAW of 1.3%
- Recorded 378 headcount reduction to 12,967 (FY2024: 13,345)

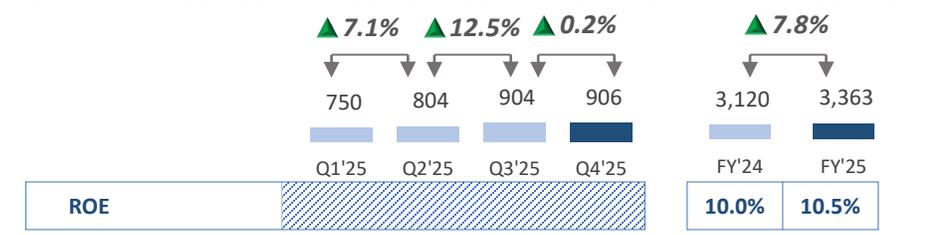
## ECL (Loans)



- Significant ECL reduction of -86.1% to RM13 mil due to
  - Expected losses remodeling, prompted by lower actual default occurrences
  - Improved forward-looking macroeconomic indicators vs. an earlier conservative stance contributed to an ECL writeback
  - Higher recovery from a Corporate account

- Credit cost at 13 bps, lower by 9 bps with broad-based asset quality improvement observed both domestically and internationally

## Net Profit



- Net profit supported by income growth and lower loans provisioning

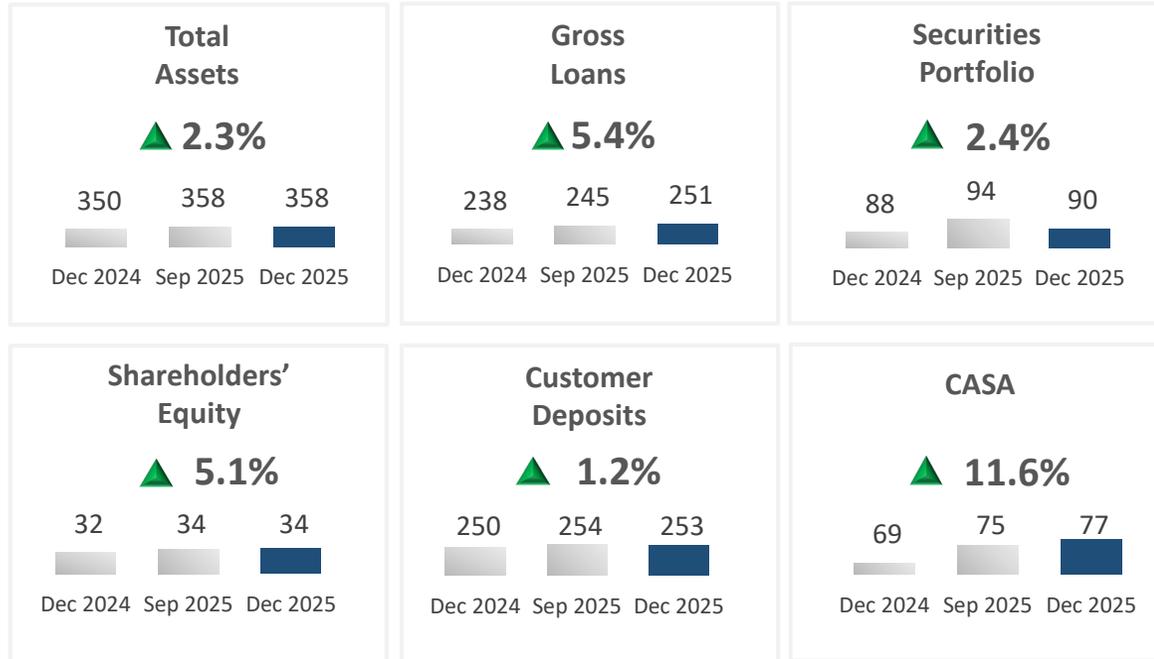
- Achieved a net profit of RM3.4 bil
- ROE progressed to 10.5% (10.0% in FY2024)

• Amounts in RM mil  
• Numbers may not sum up due to rounding

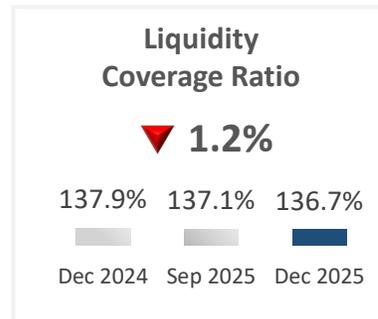
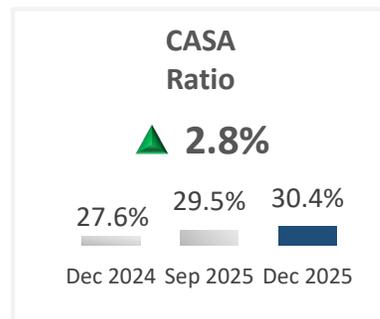
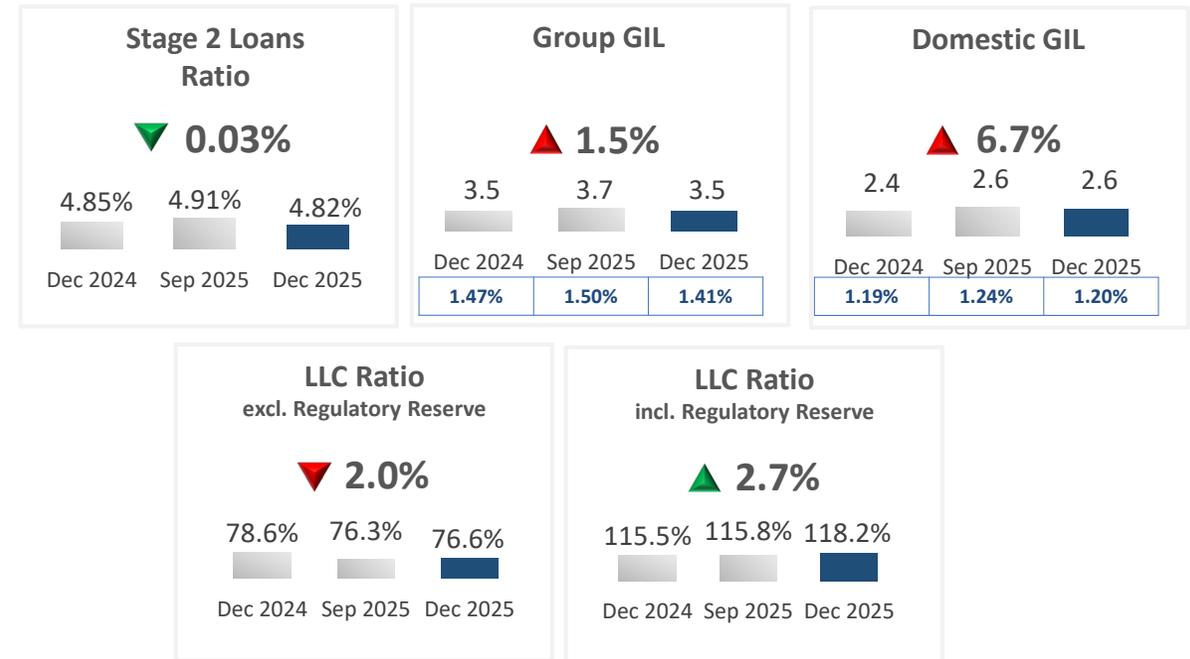
Y-o-Y total income growth normalised for one-off MTM gain/loss on a private equity fund (FY2024: MTM gain RM168 mil, FY2025: MTM loss of RM50 mil)

# Encouraging loans expansion funded by the 11.6% CASA growth and an improved CASA mix, while the Group's asset quality improved 9 bps Q-o-Q

## Financial Position



## Asset Quality



Notes:

- Amounts in RM bil
- Variances are based on Y-o-Y

□ GIL Ratio

# Resilient earnings growth supported by sustained income progression, disciplined cost management and reduced ECL

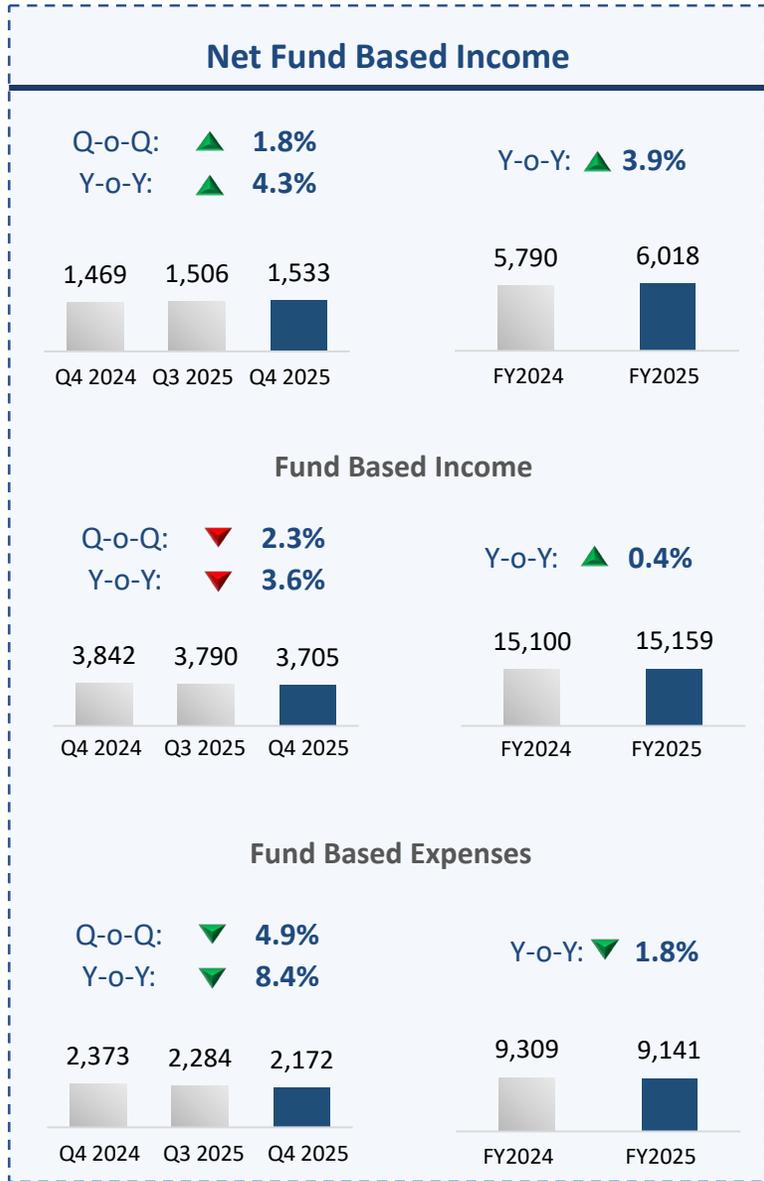
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RM mil	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q-o-Q	%	Y-o-Y	%	FY 2024	FY 2025	Y-o-Y	%
Net fund based income	1,386	1,442	1,494	1,469	1,487	1,492	1,506	1,533	27	▲ 1.8%	64	▲ 4.3%	5,790	<b>6,018</b>	227	▲ 3.9%
Non-fund based income	703	670	700	742	561	663	733	800	67	▲ 9.1%	58	▲ 7.8%	2,815	<b>2,756</b>	-58	▼ 2.1%
<b>Net Income</b>	<b>2,088</b>	<b>2,112</b>	<b>2,194</b>	<b>2,211</b>	<b>2,048</b>	<b>2,155</b>	<b>2,239</b>	<b>2,333</b>	93	▲ 4.2%	122	▲ 5.5%	<b>8,605</b>	<b>8,774</b>	169	▲ 2.0%
Operating expenses	-959	-987	-997	-1,079	-971	-1,016	-1,038	-1,130	91	▲ 8.8%	51	▲ 4.7%	-4,021	<b>-4,154</b>	132	▲ 3.3%
<b>Operating Profit Before Allowances</b>	<b>1,129</b>	<b>1,125</b>	<b>1,197</b>	<b>1,132</b>	<b>1,077</b>	<b>1,139</b>	<b>1,201</b>	<b>1,203</b>	2	▲ 0.2%	71	▲ 6.3%	<b>4,583</b>	<b>4,620</b>	37	▲ 0.8%
Allowance for credit losses on financial assets	-215	-145	-102	-74	-106	-89	-7	-12	5	▲ 63.0%	-62	▼ 84.0%	-535	<b>-214</b>	-321	▼ 60.0%
Impairment losses made on other non-financial assets	-	-	-	-2	-	-	-	-	-	-	-2	▼ 100%	-2	-	-2	▼ 100%
Share of results of associates	-4	-6	-7	-9	-9	-8	-8	-3	4	▲ 56.9%	6	▲ 63.6%	-26	<b>-28</b>	-1	▼ 5.6%
<b>Profit Before Taxation</b>	<b>910</b>	<b>974</b>	<b>1,088</b>	<b>1,047</b>	<b>963</b>	<b>1,042</b>	<b>1,186</b>	<b>1,188</b>	2	▲ 0.2%	141	▲ 13.4%	<b>4,020</b>	<b>4,378</b>	358	▲ 8.9%
<b>Net Profit</b>	<b>730</b>	<b>722</b>	<b>833</b>	<b>835</b>	<b>750</b>	<b>804</b>	<b>904</b>	<b>906</b>	2	▲ 0.2%	71	▲ 8.5%	<b>3,120</b>	<b>3,363</b>	243	▲ 7.8%
<b>Earnings Per Share (sen)</b>	<b>17.03</b>	<b>16.71</b>	<b>19.11</b>	<b>19.14</b>	<b>17.20</b>	<b>18.43</b>	<b>20.73</b>	<b>20.76</b>	0.03	▲ 0.2%	1.62	▲ 8.5%	<b>72.02</b>	<b>77.13</b>	5.11	▲ 7.1%
<b>CIR</b>	<b>45.9%</b>	<b>46.7%</b>	<b>45.4%</b>	<b>48.8%</b>	<b>47.4%</b>	<b>47.1%</b>	<b>46.4%</b>	<b>48.4%</b>	-	▲ 2.0%	-	▼ 0.4%	<b>46.7%</b>	<b>47.3%</b>	-	▲ 0.6%
<b>ROE</b>													<b>10.0%</b>	<b>10.5%</b>	-	▲ 0.5%

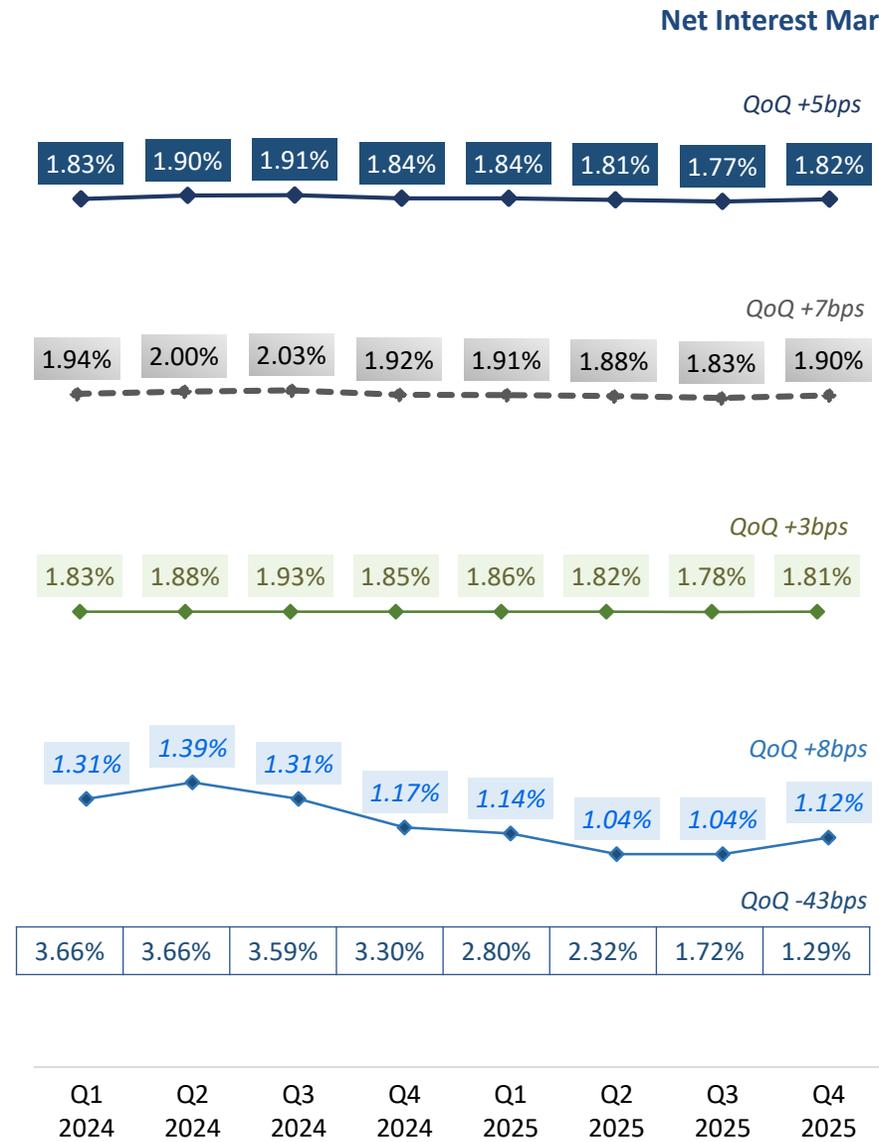
\*Numbers may not sum up due to rounding



# NIM expanded 5 bps Q-o-Q driven by deposits repricing, FX swap lifted NIM by 8 bps to 1.88% for FY2025



• Amounts in RM mil  
• Numbers may not sum up due to rounding



#### Group NIM

- NIM expansion due to deposits repricing



#### Group NIM - including liability management initiative



#### Domestic NIM

- NIM expanded as deposits repricing have caught up with the loan yield contraction following the 25 bps OPR cut in Jul 2025

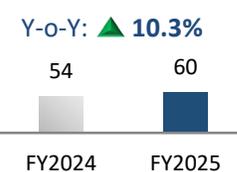
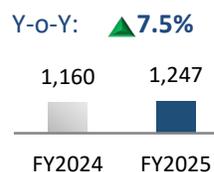
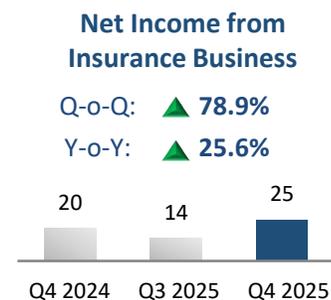
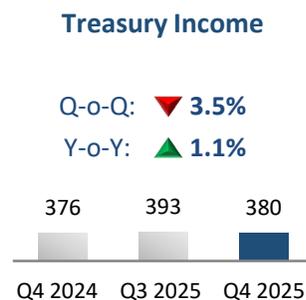
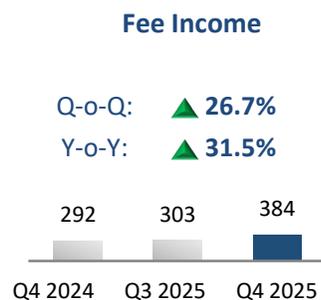
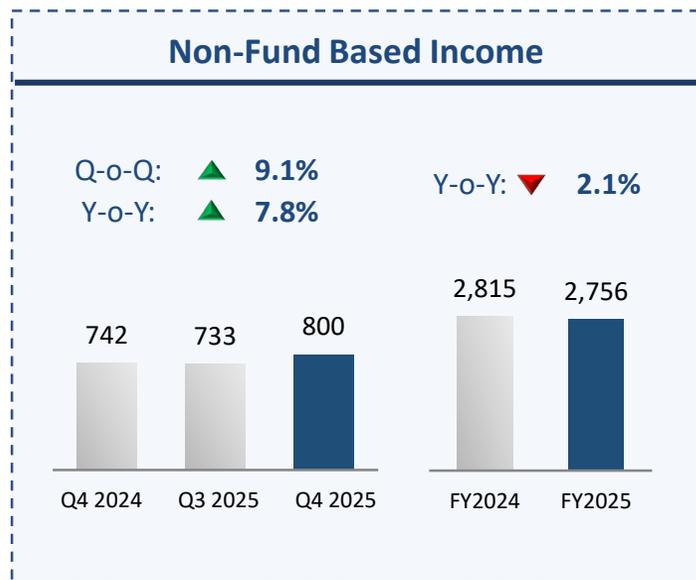
#### Singapore NIM

- NIM held steady with 8bps Q-o-Q improvement due to repricing of deposits nullifying the impact of SORA decline

#### 3-month SORA

Source: Monetary Authority of Singapore (MAS)

# Strong Q-o-Q non-fund based income growth contributed by fee income, net insurance income and net forex gain



N1 Included in Others were the following one-off items:  
FY2024

- gain on disposal of RHB Securities Vietnam of RM34 mil (Q2'24)
- gain on disposal of RHB Securities (Thailand) Public Company Limited of RM52 mil (Q4'24)

FY2025

- gain on disposal of RHB Securities Thailand of RM11 mil (Q2'25)
- gain on liquidation of RHB Securities Hong Kong of RM10 mil (Q2'25)
- gain on liquidation of RHB Hong Kong Limited of RM15 mil (Q3'25)

RM mil	Q4 2024	Q3 2025	Q4 2025	Q-o-Q	%	Y-o-Y	%	FY 2024	FY 2025	Y-o-Y	%
<b>Fee Income:</b>	292	303	384	81	▲ 26.7%	92	▲ 31.5%	1,160	1,247	87	▲ 7.5%
IB Related	29	25	31	6	▲ 25.1%	3	▲ 9.0%	103	125	22	▲ 21.3%
Brokerage Income	41	37	39	2	▲ 5.9%	-2	▼ 5.7%	208	153	-55	▼ 26.4%
Asset Management	38	42	47	4	▲ 10.6%	9	▲ 23.5%	154	164	9	▲ 6.1%
Other Services & Commission Income*	184	199	267	68	▲ 34.2%	83	▲ 45.0%	694	805	110	▲ 15.9%
<b>Treasury Income:</b>	376	393	380	-14	▼ 3.5%	4	▲ 1.1%	1,491	1,389	-102	▼ 6.8%
Net Forex Gains / Derivatives	222	208	216	8	▲ 4.0%	-5	▼ 2.4%	946	823	-123 <sup>N2</sup>	▼ 13.0%
of which: Liability Management Initiative	67	56	75	19	▲ 33.1%	8	▲ 11.3%	322	245	-78	▼ 24.1%
Gain & MTM on Securities	154	185	163	-22	▼ 11.9%	9	▲ 6.1%	545	566	21	▲ 3.9%

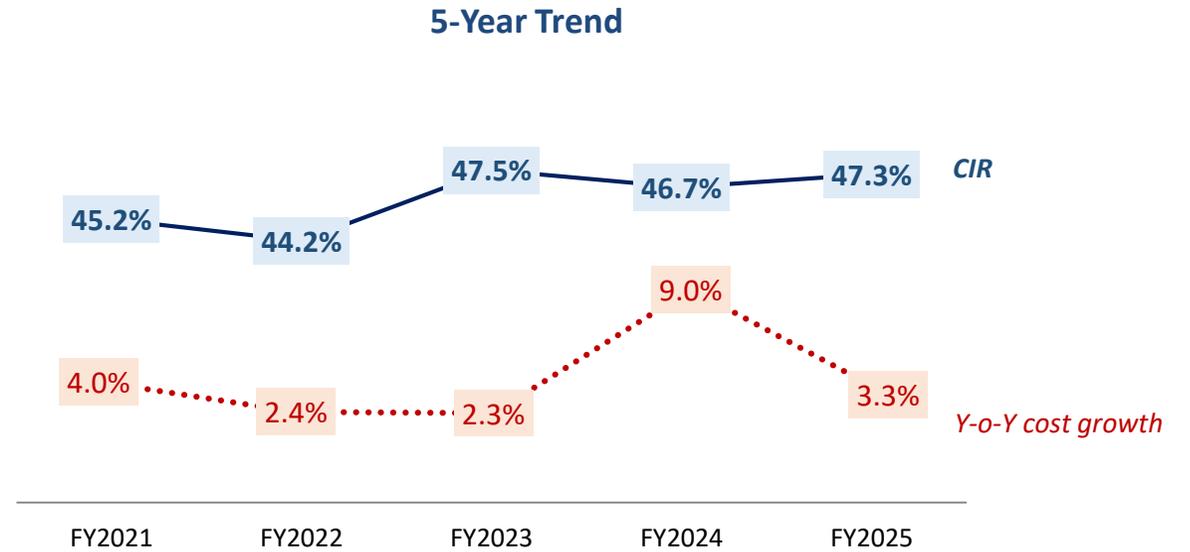
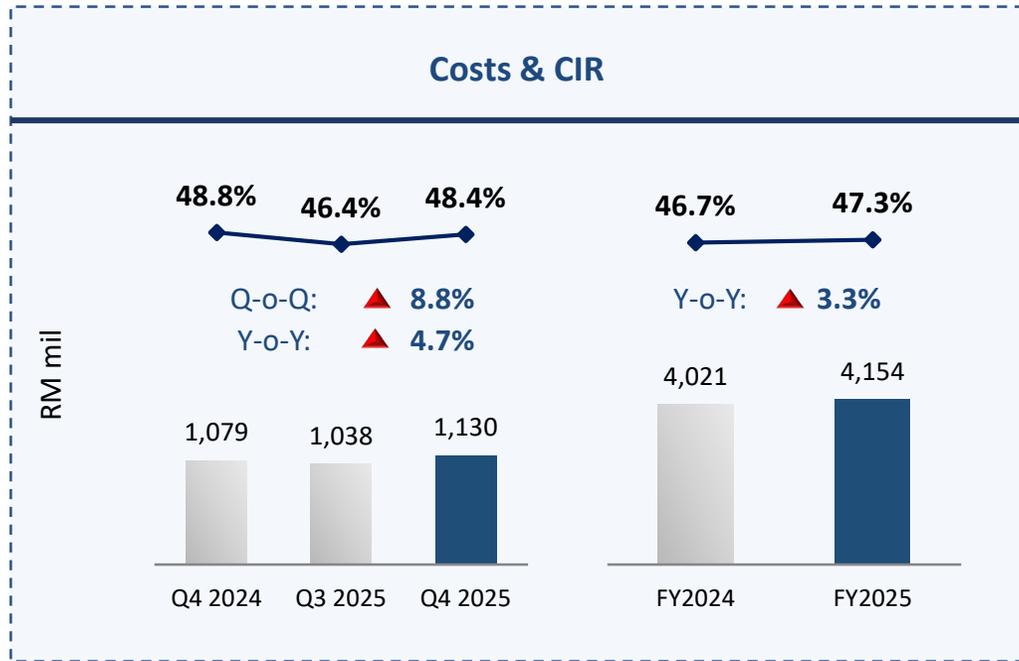
\*Include guarantee fees and commitment fees

- Amounts in RM mil
- Numbers may not sum up due to rounding

N2 Net Forex Gains / Derivatives ▼13.0%

- Lower funding FX swap MTM gains as interest differential between US Fed rate and Malaysia's OPR narrowed
- Lower trading income from derivative instruments

# Cost growth contained at 3.3% Y-o-Y, much lower versus the prior year's 9.0% growth



RM mil	Q4 2024	Q3 2025	Q4 2025	Q-o-Q	%	Y-o-Y	%	FY 2024	FY 2025	Y-o-Y	%
Personnel Expenses	661	613	665	52	▲ 8.5%	4	▲ 0.6%	2,424	2,466	43	▲ 1.8%
Establishment Expenses	251	247	258	11	▲ 4.5%	7	▲ 2.7%	977	993	17	▲ 1.7%
<i>of which: IT Expenses</i>	93	97	105	8	▲ 8.8%	13	▲ 13.7%	355	393	37	▲ 10.5%
Marketing Expenses	69	86	89	3	▲ 3.3%	21	▲ 29.9%	277	327	49	▲ 17.8%
Administration & General Expenses	97	92	117	26	▲ 27.7%	20	▲ 20.6%	344	368	24	▲ 6.9%
<b>Total</b>	<b>1,079</b>	<b>1,038</b>	<b>1,130</b>	<b>91</b>	<b>▲ 8.8%</b>	<b>51</b>	<b>▲ 4.7%</b>	<b>4,021</b>	<b>4,154</b>	<b>132</b>	<b>▲ 3.3%</b>

\*Numbers may not sum up due to rounding

Gross Loans					
RM bil	Dec 2024	Sep 2025	Dec 2025	Q-o-Q	Y-o-Y
<b>GROUP COMMUNITY BANKING</b>	<b>122.0</b>	<b>128.2</b>	<b>130.4</b>	<b>1.7%</b>	<b>6.9%</b>
Mortgage	88.7	93.8	95.6	1.9%	7.8%
Commercial Property Financing	3.8	3.6	3.5	-2.0%	-7.3%
ASB Financing	5.8	6.0	6.1	2.4%	5.4%
Auto Financing	12.1	12.9	13.2	2.7%	9.6%
Unsecured Business	11.1	11.4	11.4	0.2%	2.7%
Others	0.5	0.5	0.6	1.9%	2.3%
<b>GROUP CORPORATE &amp; BUSINESS BANKING</b>	<b>79.3</b>	<b>80.3</b>	<b>83.2</b>	<b>3.5%</b>	<b>4.8%</b>
<b>Corporate</b>	<b>41.7</b>	<b>41.8</b>	<b>44.5</b>	<b>6.5%</b>	<b>6.7%</b>
<b>Commercial</b>	<b>9.7</b>	<b>10.6</b>	<b>10.9</b>	<b>2.1%</b>	<b>12.0%</b>
<b>SME</b>	<b>27.9</b>	<b>27.9</b>	<b>27.8</b>	<b>-0.5%</b>	<b>-0.5%</b>
Retail SME	20.7	20.3	20.1	-1.2%	-3.0%
Middle Market	7.2	7.6	7.7	1.4%	6.7%
<b>GROUP WHOLESALE BANKING</b>	<b>2.1</b>	<b>2.3</b>	<b>2.5</b>	<b>10.1%</b>	<b>16.6%</b>
<b>TOTAL RHB DOMESTIC</b>	<b>203.4</b>	<b>210.8</b>	<b>216.1</b>	<b>2.5%</b>	<b>6.2%</b>
<b>OVERSEAS OPERATIONS</b>	<b>34.4</b>	<b>34.6</b>	<b>34.5</b>	<b>-0.1%</b>	<b>0.8%</b>
Singapore	29.4	30.4	30.7	0.7%	4.3%
Others	5.0	4.2	3.8	-5.8%	-20.4%
<b>TOTAL RHB GROUP</b>	<b>237.8</b>	<b>245.4</b>	<b>250.6</b>	<b>2.1%</b>	<b>5.4%</b>
<b>TOTAL RHB GROUP (normalised for forex)<sup>N1</sup></b>				<b>2.7%</b>	<b>6.1%</b>

N1 Forex impact on translation (mainly for Singapore). Q-o-Q = RM1 bil; Y-o-Y: RM2 bil



# Strong CASA growth lifted CASA ratio to 30.4% while reducing reliance on costlier fixed deposits

## Customer Deposits

Q-o-Q: ▼ 0.5%

Y-o-Y: ▲ 1.2%

RM bil



<b>LDR</b>	95.3%	96.7%	<b>99.2%</b>
<b>LCR</b>	137.9%	137.1%	<b>136.7%</b>

N1 Fixed/Investment Deposits include MMTD and NID

## CASA by Segment

RM bil	Dec 2024	Sep 2025	Dec 2025	Q-o-Q	Y-o-Y
<b>GROUP COMMUNITY BANKING</b>	<b>22.6</b>	<b>23.3</b>	<b>23.5</b>	<b>0.9%</b>	<b>3.8%</b>
<b>GROUP CORPORATE &amp; BUSINESS BANKING</b>	<b>37.8</b>	<b>40.9</b>	<b>42.5</b>	<b>3.8%</b>	<b>12.5%</b>
Corporate	16.2	18.0	18.5	2.5%	14.6%
Commercial	2.2	2.6	2.7	4.2%	21.0%
SME	19.4	20.3	21.3	4.9%	9.7%
<b>GROUP WHOLESALE BANKING</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	-	<b>5.4%</b>
<b>TOTAL RHB DOMESTIC</b>	<b>60.4</b>	<b>64.2</b>	<b>66.0</b>	<b>2.7%</b>	<b>9.2%</b>
<b>OVERSEAS OPERATIONS</b>	<b>8.5</b>	<b>10.6</b>	<b>10.9</b>	<b>3.4%</b>	<b>28.9%</b>
<b>TOTAL RHB GROUP</b>	<b>68.9</b>	<b>74.8</b>	<b>76.9</b>	<b>2.8%</b>	<b>11.6%</b>
<b>CASA Ratio – Domestic</b>	28.4%	29.7%	<b>30.6%</b>		
<b>CASA Ratio - Group</b>	27.6%	29.5%	<b>30.4%</b>		

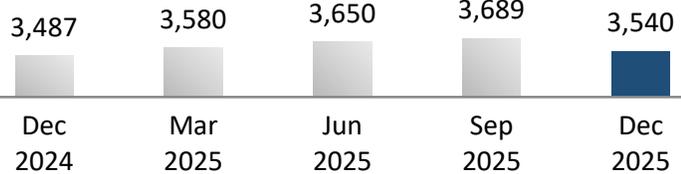
# Group GIL significantly improved by 9 bps Q-o-Q to 1.41%, while LLC incl. Regulatory Reserves increased to 118%

## Gross Impaired Loans (Group)

4.85%	4.99%	4.95%	4.91%	4.82%
-------	-------	-------	-------	-------



GIL Ratio movement:  
 Y-o-Y: ▼ 6 bps  
 Q-o-Q: ▼ 9 bps



GIL movement:  
 Y-o-Y: ▲ 1.5%  
 Q-o-Q: ▼ 4.1%

## Gross Impaired Loans (Domestic)

5.08%	5.06%	5.10%	5.16%	4.98%
-------	-------	-------	-------	-------



GIL Ratio movement:  
 Industry  
 Y-o-Y: ▼ 7 bps  
 Q-o-Q: ▼ 4 bps  
 RHB - Domestic  
 Y-o-Y: ▲ 1 bp  
 Q-o-Q: ▼ 4 bps



GIL movement:  
 Y-o-Y: ▲ 6.7%  
 Q-o-Q: ▼ 1.0%

Group	Dec 2024	Mar 2025	Jun 2025	Sep 2025	Dec 2025
<b>Loan Loss Coverage (LLC)</b>					
Incl. Reg. Reserves	115.5%	115.7%	116.5%	115.8%	<b>118.2%</b>
Excl. Reg. Reserves	78.6%	76.9%	77.5%	76.3%	<b>76.6%</b>



Stage 2 Ratio
  GIL (RM mil)
  GIL Ratio (RHB - Group)
  GIL Ratio (RHB - Domestic)
  GIL Ratio (Industry)

# Improved asset quality observed in nearly all segments, especially in Corporate, SME and Group International Business

## Group Community Banking

### Mortgage



### Unsecured



### Auto Finance



## Group Corporate & Business Banking

### Corporate



### Commercial



### SME

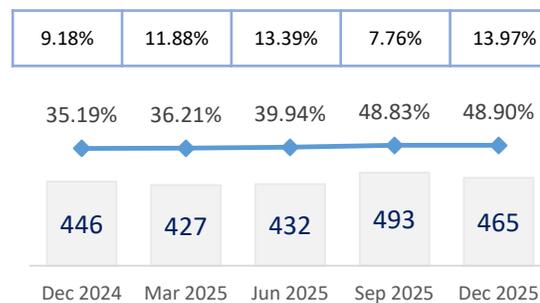


## Group International Business

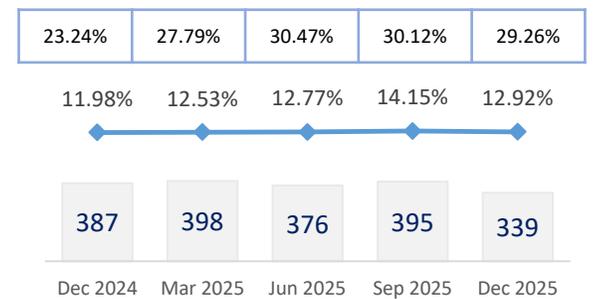
### Singapore



### Thailand



### Cambodia



# Community Banking recorded strong income growth moderating the impact of higher cost and ECL on net profit, while other segments delivered commendable earnings growth

## Net Income



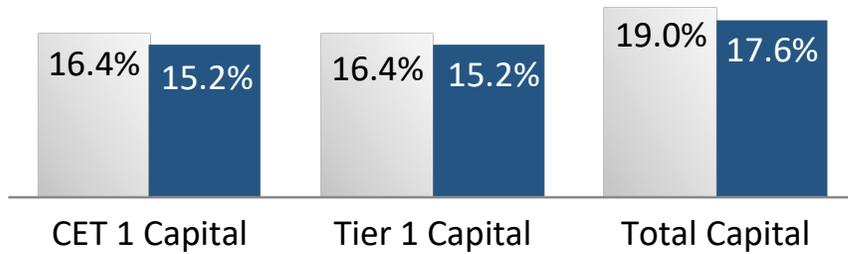
## Profit before tax



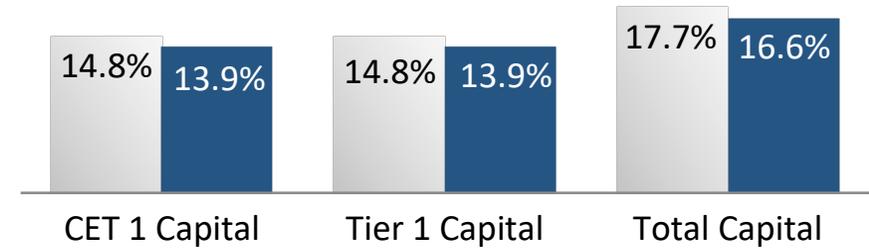
■ FY2024 ■ FY2025

- Amounts in RM mil
- Numbers may not sum up due to rounding

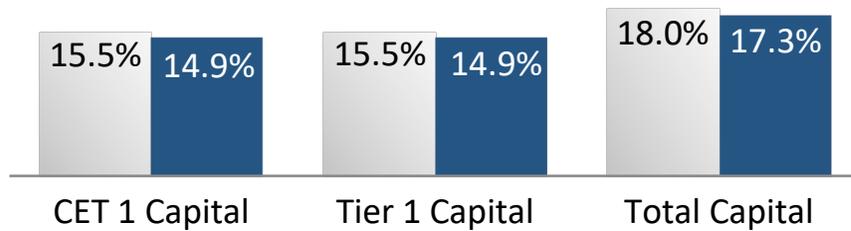
## RHB Bank Group



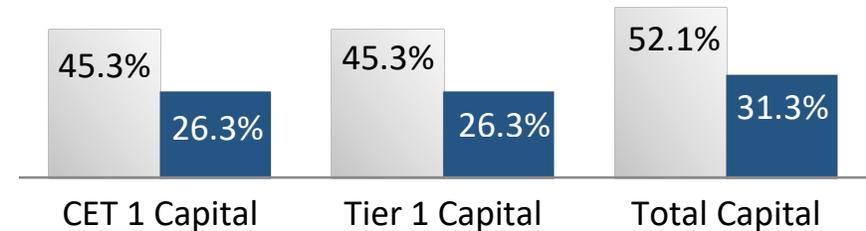
## RHB Bank



## RHB Islamic Bank



## RHB Investment Bank



• Capital Ratios after proposed dividends

■ Dec 2024 ■ Dec 2025





Summary

## ◆ Q4 2025 Key Financial Indicators: Q-o-Q

Quarterly net profit of RM906 mil driven by:

- i. Higher non-fund based income (+9.1%) arising from higher fee and net insurance income, as well as higher net forex gain
- ii. Higher NII (+1.8%) from prudent funding cost management
- iii. Lower loans ECL (-86.1%) due to:
  - Expected losses remodeling, prompted by lower actual default occurrences
  - Improved forward-looking macroeconomic indicators vs. an earlier conservative stance contributed to an ECL writeback
  - Higher recovery from a Corporate account

## ◆ FY2025 Key Financial Indicators: Y-o-Y

A record net profit of RM3.4 billion (+7.8%) driven by:

- i. Higher net fund based income (+3.9%) from healthy loans growth and lower funding cost
- ii. Cost growth contained at 3.3%
- iii. Lower total ECL (-60.0%) mainly from:
  - Improvement in ECL (loans) from RM525 mil (FY2024) to RM322 mil (FY2025)  
Credit cost improved by 9 bps to 13 bps (FY2024: 22 bps)
  - Higher net write-back in securities ECL from RM3 mil (FY2024) to RM124 mil (FY2025)

## ◆ Asset Base

Total assets grew 2.3% to RM358 bil driven by:

- i. Strong loans growth of 5.4%
- ii. Expansion in securities portfolio by 2.4%
- iii. Asset expansion funded effectively with CASA growing 11.6% and CASA ratio improving to 30.4%
- iv. Asset Quality strengthened with Gross Impaired Loans ratio improved by 6 bps to 1.41%, while LLC incl. Regulatory Reserves increased to 118%

## ◆ Outlook

- i. The Group has delivered a commendable FY2025 performance whilst navigating the challenging operating landscape, underscoring its robust fundamentals.
- ii. Looking ahead, the Group remains committed to executing the PROGRESS27 strategic roadmap by leveraging on customer centric strategies, innovation and digital capabilities to create long term value for all its stakeholders.

# THANK YOU

[www.rhbgroup.com](http://www.rhbgroup.com)

## INVESTOR RELATIONS CONTACT

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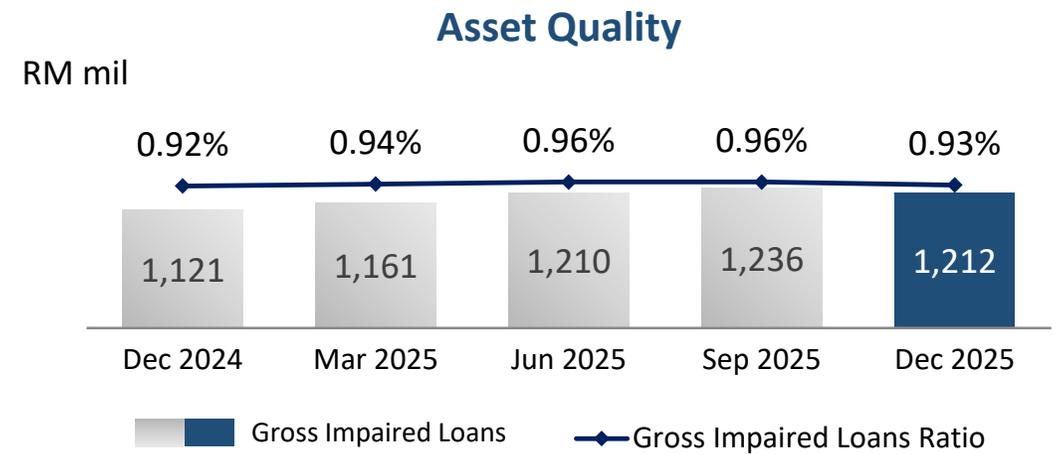
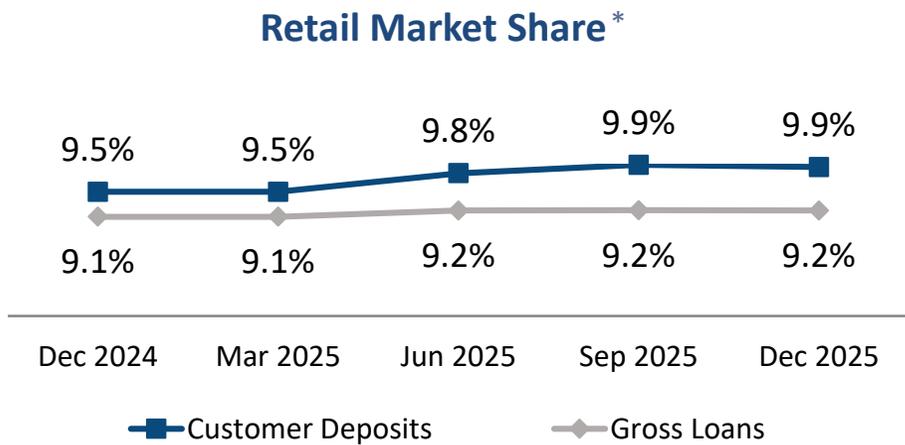
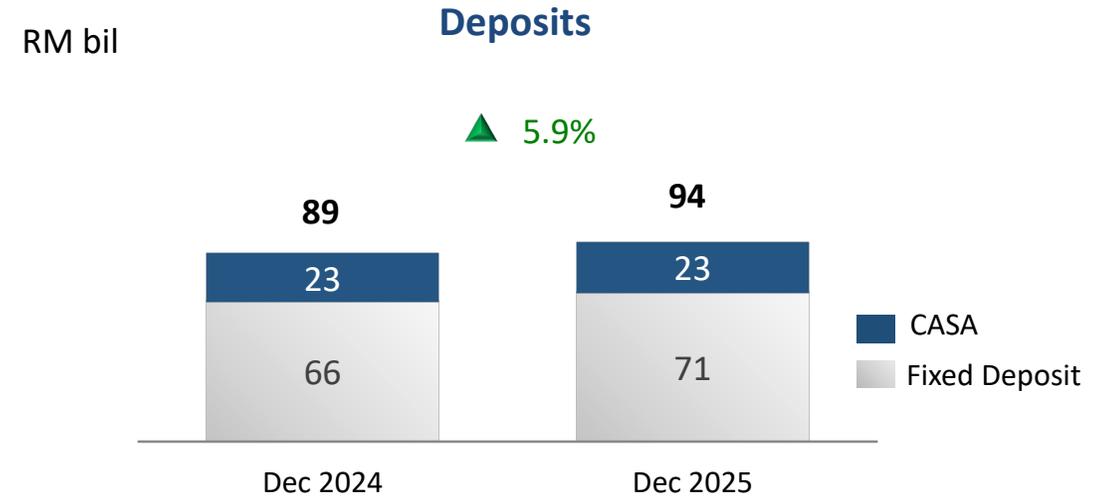


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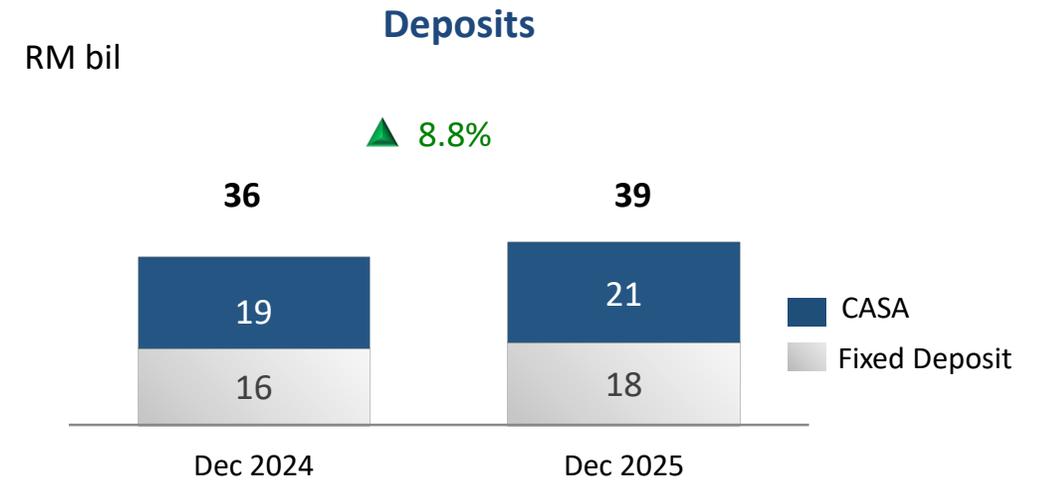
Appendix

Financial Data RM mil	FY2021	FY2022	FY2023	FY2024	FY2025
<b>Income Statement</b>					
Total Income	7,789	8,160	7,770	8,605	8,774
Operating Profit Before Allowances	4,266	4,554	4,081	4,583	4,620
Profit Before Tax	3,529	4,133	3,753	4,020	4,378
Net Profit	2,618	2,678	2,806	3,120	3,363
<b>Balance Sheet</b>					
Total Assets	289,467	310,752	328,692	349,915	358,104
Gross Loans	198,512	212,200	222,416	237,758	250,643
Customer Deposits	218,733	227,160	245,083	249,565	252,537
Shareholders' Equity	28,045	28,732	30,875	32,492	34,146
<b>Per Share</b>					
Earnings (sen)	64.65	63.99	65.69	72.02	77.13
Net Assets (RM)	6.76	6.76	7.20	7.45	7.83
Dividend (sen)	40.00	40.00	40.00	43.00	50.00

Financial Ratios	FY2021	FY2022	FY2023	FY2024	FY2025
<b>Profitability</b>					
Return on Equity	9.6%	9.6%	9.5%	10.0%	<b>10.5%</b>
Net Interest Margin	2.20%	2.24%	1.82%	1.86%	<b>1.80%</b>
Cost to Income Ratio	45.2%	44.2%	47.5%	46.7%	<b>47.3%</b>
<b>Asset Quality</b>					
Gross Impaired Loan Ratio	1.49%	1.55%	1.74%	1.47%	<b>1.41%</b>
Credit Cost	0.29%	0.15%	0.16%	0.22%	<b>0.13%</b>
Loan Loss Coverage Ratio (excl. Reg. Reserves)	122.4%	112.8%	71.7%	78.6%	<b>76.6%</b>
Loan Loss Coverage Ratio (incl. Reg. Reserves)	124.2%	130.3%	106.2%	115.5%	<b>118.2%</b>
<b>Liquidity</b>					
Loan to Deposit Ratio	90.8%	93.4%	90.8%	95.3%	<b>99.2%</b>
CASA Ratio	30.0%	29.2%	27.9%	27.6%	<b>30.4%</b>
Liquidity Coverage Ratio	149.0%	138.3%	150.5%	137.9%	<b>136.7%</b>
<b>Capital Adequacy</b>					
Common Equity Tier I Capital Ratio	17.2%	16.9%	16.7%	16.4%	<b>15.2%</b>
Tier I Capital Ratio	17.2%	16.9%	16.7%	16.4%	<b>15.2%</b>
Total Capital Ratio	19.8%	19.3%	19.4%	19.0%	<b>17.6%</b>

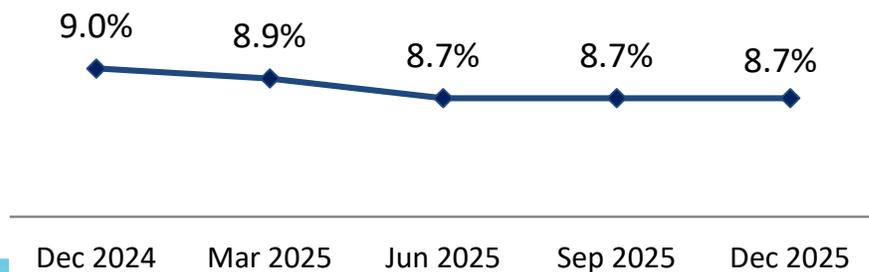


\* % of Retail Loans / Deposits to total for industry (Household sector) as reported in BNM Statistics

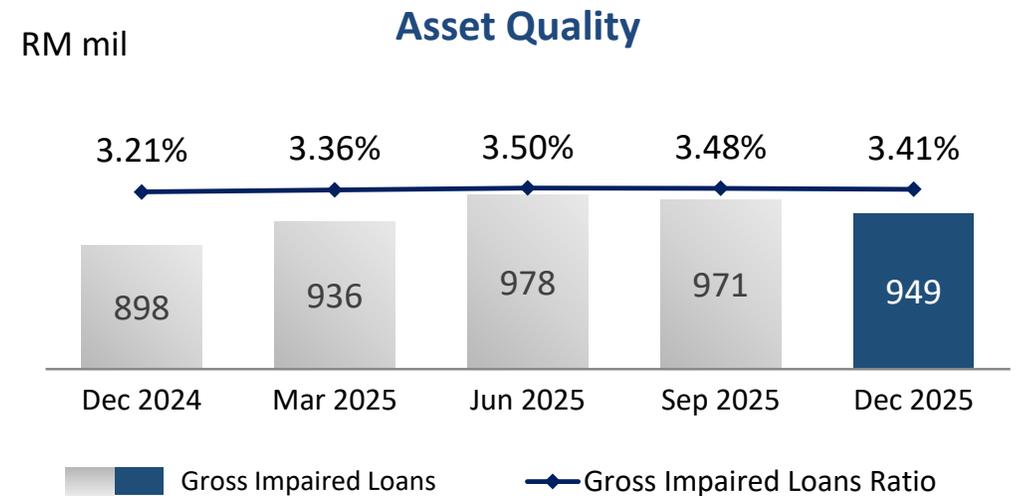


• Numbers may not sum up due to rounding

### SME Market Share \*

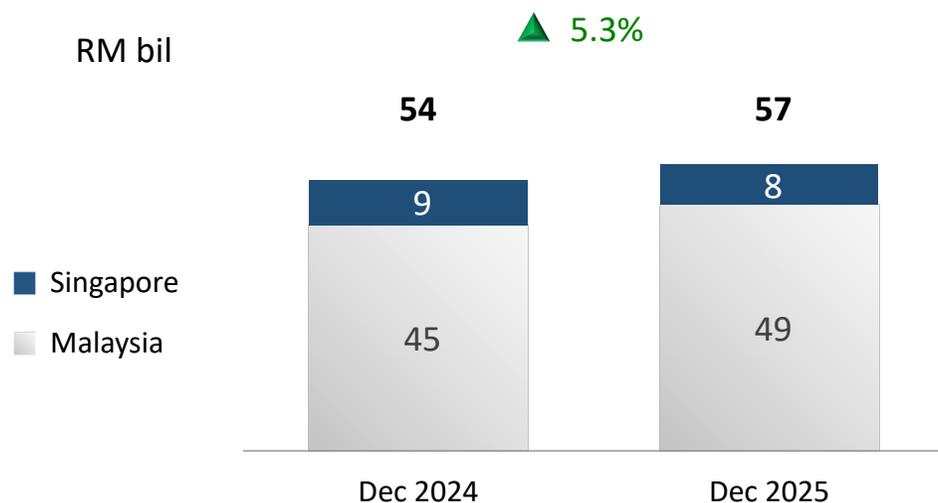


\* % of SME loans to total for industry (excluding DFIs) as reported in BNM Statistics



# Asset Under Management and Market Positions

## Asset Under Management (AUM)\*



\* AUM for RHB Asset Management  
 • Numbers may not sum up due to rounding

## Investment Banking League Table

FY2025	Market Share	Ranking
Equities Broking:		
- By value	6.1%	7 <sup>th</sup>
- By volume	6.7%	5 <sup>th</sup>
Debt Capital Markets:		
- MYR sukuk	12.4%	3 <sup>rd</sup>
- MYR bonds (Conventional & Islamic bonds)	12.1%	3 <sup>rd</sup>
Equity Capital Markets	10.1%	4 <sup>th</sup>
Mergers & Acquisition:		
- By value	2.4%	3 <sup>rd</sup>
- By deal count	2 deals	4 <sup>th</sup>

\* Source: Bloomberg, Bursa Malaysia & Dealogic

### Key Awards



### The Asset Benchmark Research Awards 2025

- Local Currency Bonds 2025 (Malaysian Ringgit)
  - Top Investment Houses
    - RHB Islamic International Asset Management (ranked 4<sup>th</sup>)
    - RHB Asset Management (ranked 6<sup>th</sup>)
  - Best In Portfolio Management
    - Low Kah Kit (ranked 2<sup>nd</sup>)
    - Mohd Zahari Zakaria (ranked 4<sup>th</sup>)
    - Yip Chin Mun (ranked 5<sup>th</sup>)

### Asian Banking & Finance Corporate & Investment Banking Awards 2025

- IPO Deal of the Year - Singapore
- Mergers and Acquisition Deal of the Year - Malaysia



## CF/ECM



### Southern Cable Group Berhad

RM204.0 mil Private Placement  
(Tranche 1)  
*Principal Adviser*  
*Sole Private Placement Agent*

## DCM



### Pulau Indah Power Plant Sdn Bhd

Issuance of RM2.8 bil Sukuk Wakalah, Malaysia's largest power sector project financing Sukuk fundraising since 2018  
*Joint Principal Adviser*  
*Joint Lead Arranger*  
*Joint Lead Manager*

## M&A



### LBS Bina Group Berhad

RM1.2 bil Acquisition of Development Rights for 192.3 acres of Freehold Land  
*Principal Adviser*



### LAC Med Berhad

RM78.1 mil listing on Main Market of Bursa Securities  
*Principal Adviser*  
*Joint Underwriter*  
*Sole Placement Agent*



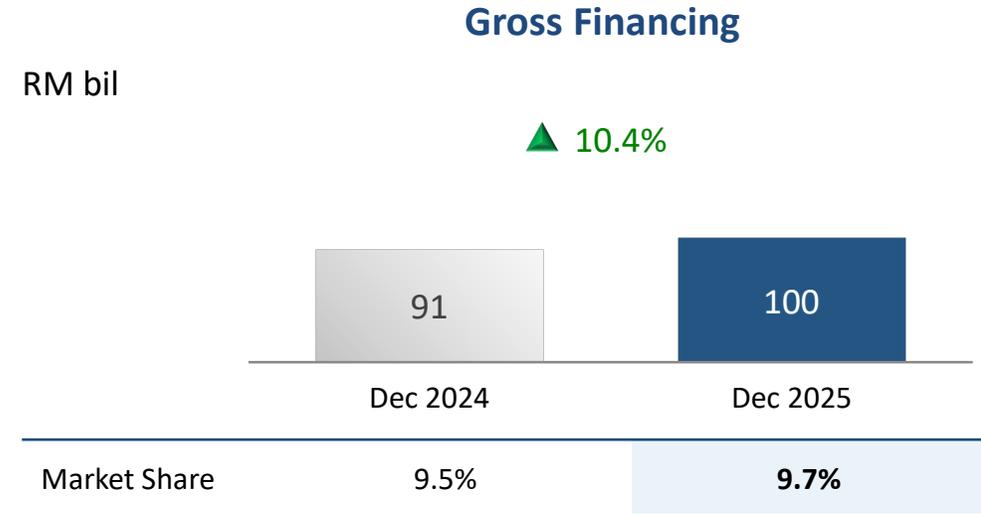
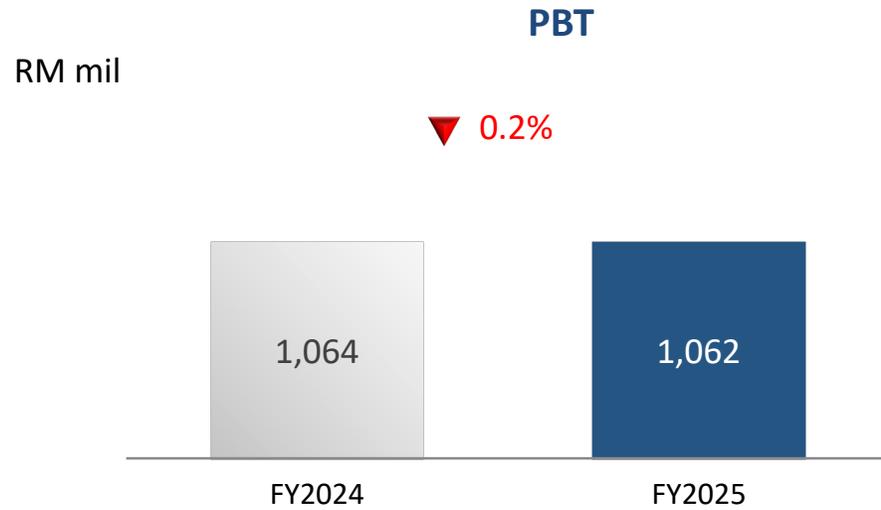
### Projek Lebuhraya Usahasama Berhad

Issuance of RM850.0 mil Sukuk Musharakah  
*Joint Principal Adviser*  
*Joint Lead Arranger*  
*Joint Lead Manager*

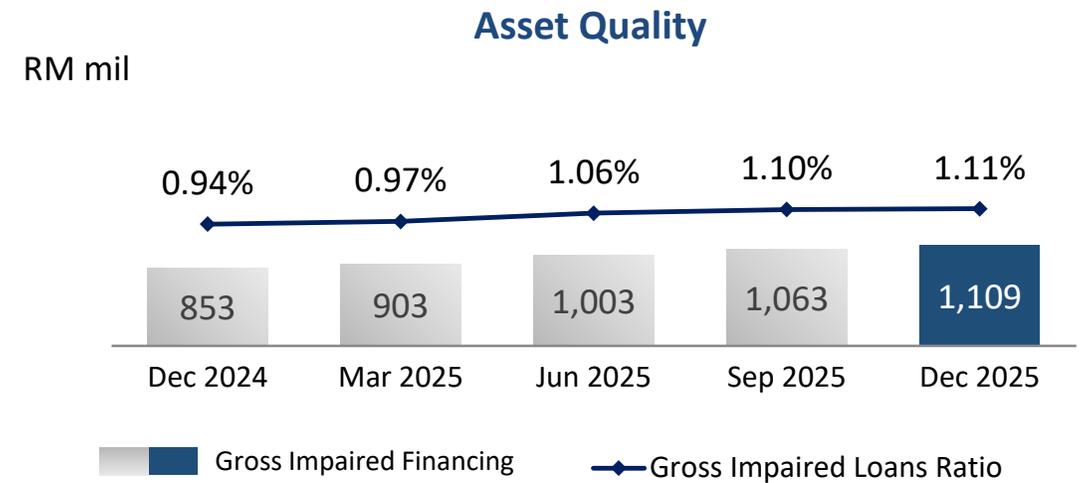
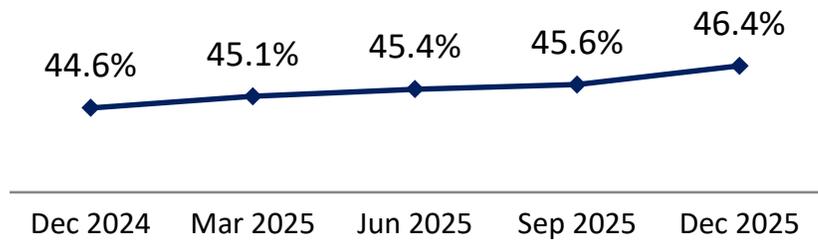


### AME Elite Consortium Berhad

RM434.3 mil Acquisition of the 72 Freehold Industrial Plots in Phase 3, Southern Industrial & Logistics Clusters (SILC) in Iskandar Puteri, Johor  
*Principal Adviser*

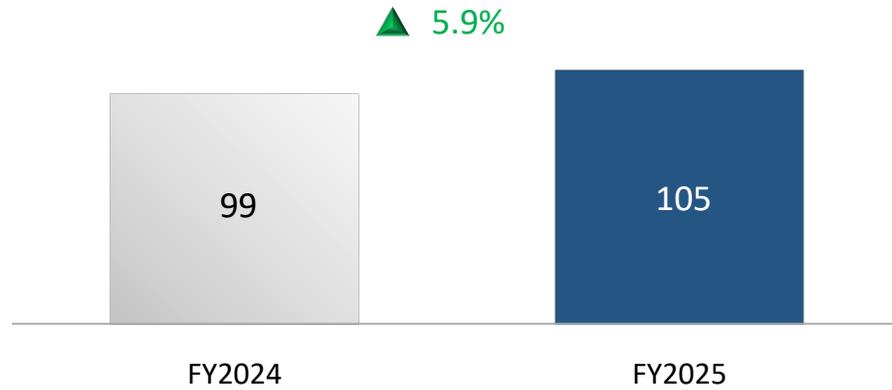


### Gross Financing/ Total Gross Financing (Domestic)



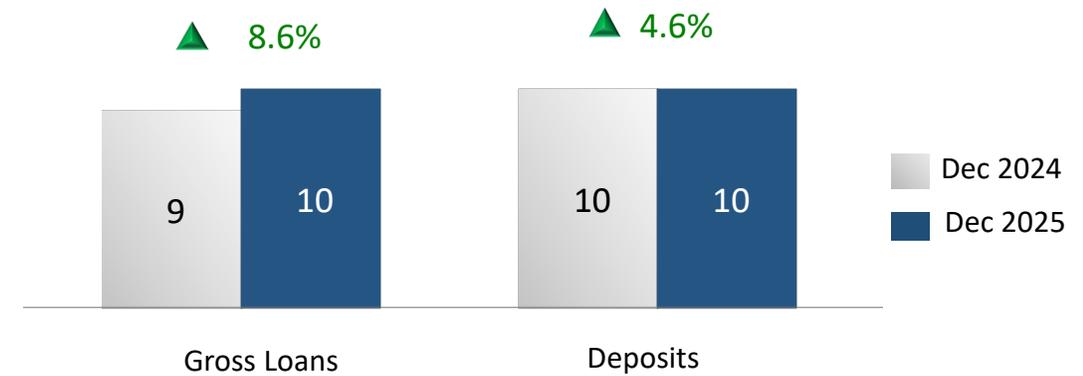
**PBT**

SGD mil



**Gross Loans & Deposits**

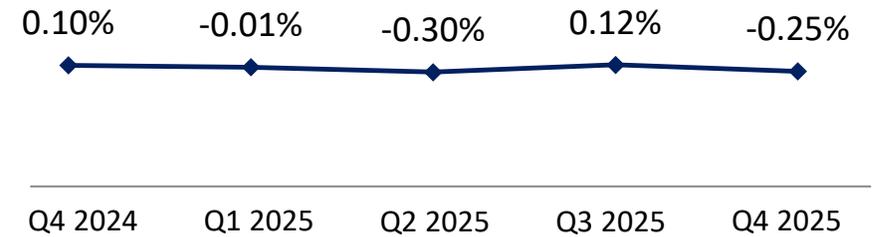
SGD bil



**Gross Impaired Loans Ratio**



**Credit Charge Ratio**



RM bil	Dec 2024	Sep 2025	Dec 2025	Q-o-Q	Y-o-Y
<b>Overseas Operations</b>	<b>34.4</b>	<b>34.6</b>	<b>34.5</b>	<b>-0.1%</b>	<b>0.8%</b>
<b>Singapore</b>	<b>29.4</b>	<b>30.4</b>	<b>30.7</b>	<b>0.7%</b>	<b>4.3%</b>
<b>Others</b>	<b>5.0</b>	<b>4.2</b>	<b>3.8</b>	<b>-5.8%</b>	<b>-20.4%</b>
of which:					
Cambodia	3.2	2.8	2.6	-6.2%	-18.9%
Thailand	1.3	1.0	1.0	-5.8%	-25.0%