



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
Group		RM'000	RM'000	RM'000	RM'000
Interest income	A8	2,491,809	2,549,276	5,001,984	5,037,028
Interest expense	A9	(1,538,773)	(1,559,919)	(3,079,164)	(3,121,694)
Net interest income		953,036	989,357	1,922,820	1,915,334
Other operating income	A10	856,780	603,161	1,377,113	1,107,262
Income from Islamic Banking business	A31(b)	345,172	519,403	902,691	1,177,535
Net income		2,154,988	2,111,921	4,202,624	4,200,131
Other operating expenses	A11	(1,015,509)	(986,961)	(1,986,187)	(1,946,114)
Operating profit before allowances		1,139,479	1,124,960	2,216,437	2,254,017
Allowance for credit losses on financial assets	A12	(89,444)	(144,960)	(195,232)	(359,950)
		1,050,035	980,000	2,021,205	1,894,067
Share of results of associates		(8,142)	(5,744)	(16,646)	(9,650)
Profit before taxation and zakat		1,041,893	974,256	2,004,559	1,884,417
Taxation and zakat	B5	(237,072)	(251,470)	(448,962)	(430,281)
Net profit for the financial period		804,821	722,786	1,555,597	1,454,136
Attributable to:					
- Equity holders of the Bank		803,500	722,308	1,553,531	1,452,478
- Non-controlling interests		1,321	478	2,066	1,658
		804,821	722,786	1,555,597	1,454,136
Earnings per share (sen):					
- Profit attributable to equity holders of the Bank					
- Basic	B12	18.43	16.71	35.64	33.74
- Diluted	B12	18.38	16.67	35.53	33.67

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
Group		RM'000	RM'000	RM'000	RM'000
Net profit for the financial period		804,821	722,786	1,555,597	1,454,136
Other comprehensive income/(loss) in respect of:					
(i) Items that will not be reclassified to profit or loss:					
(a) Actuarial gain/(loss) on defined benefit plan of subsidiaries		-	-	71	(3)
(b) Equity instruments designated at fair value through other comprehensive income ('FVOCI')					
- Unrealised net gain on revaluation		60,287	46,010	60,110	46,922
(ii) Items that will be reclassified subsequently to profit or loss:					
(a) Foreign currency translation reserves					
- Currency translation differences		(133,971)	(31,998)	(148,166)	25,528
(b) Debt instruments measured at FVOCI					
- Unrealised net gain/(loss) on revaluation		661,765	(37,984)	961,145	79,955
- Net transfer to income statements on disposal		(100,740)	(41,080)	(134,191)	(103,725)
- Changes in expected credit losses and exchange differences		10,816	(5,322)	12,205	(2,597)
Income tax relating to components of other comprehensive (income)/loss		(134,654)	18,983	(198,675)	5,545
Other comprehensive income/(loss), net of tax, for the financial period		363,503	(51,391)	552,499	51,625
Total comprehensive income for the financial period		1,168,324	671,395	2,108,096	1,505,761
Total comprehensive income attributable to:					
- Equity holders of the Bank		1,167,068	670,991	2,106,166	1,504,184
- Non-controlling interests		1,256	404	1,930	1,577
		1,168,324	671,395	2,108,096	1,505,761

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

		2nd Quarter Ended		Six Months Ended	
	Note	30 June	30 June	30 June	30 June
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Bank					
Interest income	A8	2,486,764	2,502,815	4,996,691	4,962,035
Interest expense	A9	(1,520,571)	(1,526,150)	(3,040,974)	(3,058,338)
Net interest income		966,193	976,665	1,955,717	1,903,697
Other operating income	A10	440,401	391,758	1,085,991	1,101,168
Income from Islamic Banking business	A31(b)	5,687	(4,638)	2,605	(8,258)
Net income		1,412,281	1,363,785	3,044,313	2,996,607
Other operating expenses	A11	(653,636)	(648,180)	(1,294,397)	(1,301,762)
Operating profit before allowances		758,645	715,605	1,749,916	1,694,845
Allowance for credit losses on financial assets	A12	(154,002)	(77,213)	(199,421)	(226,292)
Profit before taxation		604,643	638,392	1,550,495	1,468,553
Taxation	B5	(150,906)	(160,668)	(300,625)	(273,908)
Net profit for the financial period		453,737	477,724	1,249,870	1,194,645

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Net profit for the financial period	453,737	477,724	1,249,870	1,194,645
Other comprehensive income/(loss) in respect of:				
(i) Items that will not be reclassified to profit or loss:				
(a) Equity instruments designated at fair value through other comprehensive income ('FVOCI')				
- Unrealised net gain on revaluation	58,858	42,875	58,564	43,690
(ii) Items that will be reclassified subsequently to profit or loss:				
(a) Foreign currency translation reserves				
- Currency translation differences	(2,805)	(13,562)	10,122	(2,573)
(b) Debt instruments measured at FVOCI				
- Unrealised net gain/(loss) on revaluation	578,734	(37,647)	836,176	61,677
- Net transfer to income statements on disposal	(93,625)	(37,830)	(120,612)	(89,584)
- Changes in expected credit losses and exchange differences	10,071	(5,560)	11,550	(2,426)
Income tax relating to components of other comprehensive (income)/loss	(116,426)	18,115	(171,735)	6,698
Other comprehensive income/(loss), net of tax, for the financial period	434,807	(33,609)	624,065	17,482
Total comprehensive income for the financial period	888,544	444,115	1,873,935	1,212,127

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.


RHB BANK BERHAD
Registration No. 196501000373 (6171-M)
**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	Group		Bank	
		As at	As at	As at	As at
		30 June	31 December	30 June	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		8,705,080	11,551,647	10,826,713	13,222,186
Securities purchased under resale agreements		61,449	59,355	-	100,213
Deposits and placements with banks and other financial institutions		881,650	811,180	8,483,907	8,037,443
Investment account due from designated financial institutions	A13	-	-	5,500,475	4,640,875
Financial assets at fair value through profit or loss ('FVTPL')	A14	6,341,474	5,699,882	2,949,008	3,082,107
Financial assets at fair value through other comprehensive income ('FVOCI')	A15	54,249,220	51,776,595	45,241,390	43,067,114
Financial investments at amortised cost	A16	31,833,315	30,112,469	19,361,678	18,930,344
Loans, advances and financing	A17	238,556,600	234,967,648	137,621,470	137,221,740
Clients' and brokers' balances		730,082	755,014	-	-
Insurance/reinsurance contract assets		490,379	499,692	-	-
Other assets	A18	2,033,018	1,936,484	3,027,056	2,510,865
Derivative assets	B8	2,489,738	2,748,423	2,630,228	2,832,307
Statutory deposits		2,294,018	3,829,823	1,163,184	1,889,262
Tax recoverable		79,710	88,573	-	-
Deferred tax assets		158,826	355,402	80,748	253,475
Investments in subsidiaries		-	-	4,828,742	4,698,018
Investments in associates		76,117	74,535	140,800	110,800
Right-of-use assets		118,250	142,057	69,144	80,255
Property, plant and equipment		1,028,525	1,018,277	799,449	786,640
Goodwill		2,649,307	2,649,307	1,714,913	1,714,913
Intangible assets		818,833	838,284	732,842	742,358
TOTAL ASSETS		353,595,591	349,914,647	245,171,747	243,920,915
LIABILITIES					
Deposits from customers	A19/B7(a)	250,919,697	249,565,470	154,643,772	155,078,777
Deposits and placements of banks and other financial institutions	A20/B7(a)	30,264,960	27,205,021	31,944,376	28,814,676
Obligations on securities sold under repurchase agreements		9,123,160	13,412,388	12,816,854	16,273,461
Investment accounts	A21	1,364,773	1,258,804	-	-
Bills and acceptances payable		172,400	261,592	171,318	258,887
Clients' and brokers' balances		833,125	841,715	-	-
Insurance/reinsurance contract liabilities		1,214,601	1,156,004	-	-
Other liabilities	A22	6,746,913	6,437,888	4,409,547	4,137,262
Derivative liabilities	B8	2,875,105	2,285,168	2,901,045	2,483,745
Recourse obligation on loans sold to Cagamas Berhad ('Cagamas')		3,115,623	2,104,358	899,864	900,024
Provision for taxation and zakat		117,744	100,577	21,663	20,904
Deferred tax liabilities		20,215	26,748	-	-
Lease liabilities		128,418	150,916	71,801	81,823
Borrowings	B7(b)	2,484,842	2,622,507	1,685,839	1,764,270
Senior debt securities	B7(c)	7,409,923	6,573,859	7,409,923	6,573,859
Subordinated obligations	B7(d)	3,385,127	3,380,268	2,520,462	2,522,031
TOTAL LIABILITIES		320,176,626	317,383,283	219,496,464	218,909,719

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2025

		Group		Bank	
	Note	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
EQUITY					
Share capital		8,687,255	8,687,255	8,687,255	8,687,255
Reserves		24,691,165	23,804,964	16,988,028	16,323,941
Equity attributable to holders of the Bank		33,378,420	32,492,219	25,675,283	25,011,196
Non-controlling interests ('NCI')		40,545	39,145	-	-
TOTAL EQUITY		33,418,965	32,531,364	25,675,283	25,011,196
TOTAL LIABILITIES AND EQUITY		353,595,591	349,914,647	245,171,747	243,920,915
COMMITMENTS AND CONTINGENCIES	A27(a)	432,412,949	413,059,596	433,564,353	415,194,310
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK (RM)		7.66	7.45		

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

Group	Note	Attributable to equity holders of the Bank																					
		Share Capital	Statutory Reserves	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Other Reserves	Share-Based Payment Reserves	Retained Profits	Total Shareholders' Equity	Non-controlling Interests	Total Equity											
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000											
Balance as at 1 January 2025		8,687,255	112,375	1,688,697	193,087	632,846	25,975	35,588	21,116,396	32,492,219	39,145	32,531,364											
Net profit for the financial period		-	-	-	-	-	-	-	1,553,531	1,553,531	2,066	1,555,597											
Foreign currency translation reserves:																							
- Currency translation differences													-	(6,705)	-	-	(141,416)	-	90	-	(148,031)	(135)	(148,166)
Financial assets measured at FVOCI:																							
- Equity instruments																							
- Unrealised net gain on revaluation													-	-	-	60,110	-	-	-	-	60,110	-	60,110
- Debt instruments																							
- Unrealised net gain on revaluation													-	-	-	961,145	-	-	-	-	961,145	-	961,145
- Net transfer to income statements on disposal		-	-	-	(134,191)	-	-	-	-	(134,191)	-	(134,191)											
- Changes in expected credit losses and exchange differences		-	-	-	12,205	-	-	-	-	12,205	-	12,205											
Actuarial gain on defined benefit plan of subsidiaries		-	-	-	-	-	-	-	70	70	1	71											
Income tax relating to components of other comprehensive income		-	-	-	(198,470)	-	-	-	(203)	(198,673)	(2)	(198,675)											
Other comprehensive income/(loss), net of tax, for the financial period		-	(6,705)	-	700,799	(141,416)	-	90	(133)	552,635	(136)	552,499											
Total comprehensive income/(loss) for the financial period		-	(6,705)	-	700,799	(141,416)	-	90	1,553,398	2,106,166	1,930	2,108,096											
Dividends paid		-	-	-	-	-	-	-	(1,220,657)	(1,220,657)	(530)	(1,221,187)											
Share-based payment expenses		-	-	-	-	-	-	10,719	-	10,719	-	10,719											
Transfer to statutory reserve		-	353	-	-	-	-	-	(353)	-	-	-											
Transfer to regulatory reserves		-	-	167,846	-	-	-	-	(167,846)	-	-	-											
Liquidation of a subsidiary		-	-	-	-	(10,027)	-	-	-	(10,027)	-	(10,027)											
Balance as at 30 June 2025		8,687,255	106,023	1,856,543	893,886	481,403	25,975	46,397	21,280,938	33,378,420	40,545	33,418,965											

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

Group	Attributable to equity holders of the Bank										
	Share Capital	Statutory Reserves	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Other Reserves	Share-Based Payment Reserves	Retained Profits	Total Shareholders' Equity	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	8,330,324	115,907	1,780,366	107,696	867,855	25,975	17,105	19,629,339	30,874,567	36,497	30,911,064
Net profit for the financial period	-	-	-	-	-	-	-	1,452,478	1,452,478	1,658	1,454,136
Foreign currency translation reserves:											
- Currency translation differences	-	3,037	-	-	22,574	-	(4)	-	25,607	(79)	25,528
Financial assets measured at FVOCI:											
- Equity instruments											
- Unrealised net gain on revaluation	-	-	-	46,922	-	-	-	-	46,922	-	46,922
- Debt instruments											
- Unrealised net gain on revaluation	-	-	-	79,955	-	-	-	-	79,955	-	79,955
- Net transfer to income statements on disposal	-	-	-	(103,725)	-	-	-	-	(103,725)	-	(103,725)
- Changes in expected credit losses and exchange differences	-	-	-	(2,597)	-	-	-	-	(2,597)	-	(2,597)
Actuarial loss on defined benefit plan of subsidiaries	-	-	-	-	-	-	-	(3)	(3)	-	(3)
Income tax relating to components of other comprehensive loss/(income)	-	-	-	5,721	-	-	-	(174)	5,547	(2)	5,545
Other comprehensive income/(loss), net of tax, for the financial period	-	3,037	-	26,276	22,574	-	(4)	(177)	51,706	(81)	51,625
Total comprehensive income/(loss) for the financial period	-	3,037	-	26,276	22,574	-	(4)	1,452,301	1,504,184	1,577	1,505,761
Dividends paid	-	-	-	-	-	-	-	(1,071,587)	(1,071,587)	-	(1,071,587)
Shares issued pursuant to Dividend Reinvestment Plan ('DRP')	356,931	-	-	-	-	-	-	-	356,931	-	356,931
Share-based payment expenses	-	-	-	-	-	-	6,842	-	6,842	-	6,842
Transfer to regulatory reserves	-	-	86,711	-	-	-	-	(86,711)	-	-	-
Disposal of a subsidiary	-	-	-	-	1,047	-	-	-	1,047	-	1,047
Balance as at 30 June 2024	8,687,255	118,944	1,867,077	133,972	891,476	25,975	23,943	19,923,342	31,671,984	38,074	31,710,058

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Non-Distributable				Distributable		
	Share Capital	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Share-Based Payment Reserves	Retained Profits	Total Equity
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	8,687,255	1,038,167	185,905	434,060	35,588	14,630,221	25,011,196
Net profit for the financial period	-	-	-	-	-	1,249,870	1,249,870
Foreign currency translation reserves:							
- Currency translation differences	-	-	-	10,122	-	-	10,122
Financial assets measured at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation	-	-	58,564	-	-	-	58,564
- Debt instruments							
- Unrealised net gain on revaluation	-	-	836,176	-	-	-	836,176
- Net transfer to income statements on disposal	-	-	(120,612)	-	-	-	(120,612)
- Changes in expected credit losses and exchange differences	-	-	11,550	-	-	-	11,550
Income tax relating to components of other comprehensive income	-	-	(171,735)	-	-	-	(171,735)
Other comprehensive income, net of tax, for the financial period	-	-	613,943	10,122	-	-	624,065
Total comprehensive income for the financial period	-	-	613,943	10,122	-	1,249,870	1,873,935
Dividends paid	-	-	-	-	-	(1,220,657)	(1,220,657)
Share-based payment expenses	-	-	-	-	10,809	-	10,809
Transfer from regulatory reserves	-	(45,698)	-	-	-	45,698	-
Balance as at 30 June 2025	8,687,255	992,469	799,848	444,182	46,397	14,705,132	25,675,283

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Non-Distributable				Distributable		
	Share Capital	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Share-Based Payment Reserves	Retained Profits	Total Equity
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	8,330,324	942,797	104,109	523,823	17,105	14,163,001	24,081,159
Net profit for the financial period	-	-	-	-	-	1,194,645	1,194,645
Foreign currency translation reserves:							
- Currency translation differences	-	-	-	(2,573)	-	-	(2,573)
Financial assets measured at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation	-	-	43,690	-	-	-	43,690
- Debt instruments							
- Unrealised net gain on revaluation	-	-	61,677	-	-	-	61,677
- Net transfer to income statements on disposal	-	-	(89,584)	-	-	-	(89,584)
- Changes in expected credit losses and exchange differences	-	-	(2,426)	-	-	-	(2,426)
Income tax relating to components of other comprehensive loss	-	-	6,698	-	-	-	6,698
Other comprehensive income/(loss), net of tax, for the financial period	-	-	20,055	(2,573)	-	-	17,482
Total comprehensive income/(loss) for the financial period	-	-	20,055	(2,573)	-	1,194,645	1,212,127
Dividends paid	-	-	-	-	-	(1,071,587)	(1,071,587)
Shares issued pursuant to DRP	356,931	-	-	-	-	-	356,931
Share-based payment expenses	-	-	-	-	6,838	-	6,838
Transfer from regulatory reserves	-	(1,760)	-	-	-	1,760	-
Balance as at 30 June 2024	8,687,255	941,037	124,164	521,250	23,943	14,287,819	24,585,468

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.


RHB BANK BERHAD
Registration No. 196501000373 (6171-M)
**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

Group	Six Months Ended	
	30 June 2025	30 June 2024
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation and zakat	2,004,559	1,884,417
Adjustments for:		
Allowance for credit losses on loans, advances and financing	429,856	564,918
Allowance charge/(written back) for credit losses on other financial assets	256	(1,210)
Property, plant and equipment:		
- Depreciation	69,464	76,345
- Gain on disposal	(52)	(383)
- Written off	33	184
Intangible assets:		
- Amortisation	96,796	93,344
- Written off	-	721
Right-of-use assets:		
- Depreciation	32,897	35,910
- Gain on modification	(19)	(1,047)
Share-based payment expenses	10,719	6,842
Net allowance (written back)/charge on financial assets at FVOCI and financial investments at amortised cost	(20,163)	665
Net gain on financial instruments	(83,055)	(406,009)
Dividend income from financial assets at FVTPL and financial assets at FVOCI	(48,626)	(29,592)
Share of results of associates	16,646	9,650
Gain on disposal of a subsidiary	(11,427)	(33,596)
Gain on liquidation of a subsidiary	(10,027)	-
Interest expense on borrowings, senior debt securities, subordinated obligations and lease liabilities	234,924	228,758
Other non-cash items	(1,748,511)	(1,535,385)
Operating profit before working capital changes	974,270	894,532
(Increase)/Decrease in operating assets:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	565,236	(493,904)
Securities purchased under resale agreements	(2,094)	(61,511)
Financial assets at FVTPL	(578,126)	(418,986)
Loans, advances and financing	(3,889,953)	(5,811,880)
Clients' and brokers' balances	26,266	279,064
Other assets	45,977	(847,193)
Statutory deposits	1,534,889	(161,801)
	(2,297,805)	(7,516,211)
Increase/(Decrease) in operating liabilities:		
Deposits from customers	1,368,665	(5,063,995)
Deposits and placements of banks and other financial institutions	3,010,511	3,413,905
Obligations on securities sold under repurchase agreements	(4,295,609)	3,812,207
Investment accounts	105,969	63,982
Bills and acceptances payable	(89,644)	(367,216)
Clients' and brokers' balances	(8,583)	(326,993)
Other liabilities	970,340	1,551,119
Recourse obligation on loans sold to Cagamas	1,010,275	(588)
	2,071,924	3,082,421

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Six Months Ended	
	30 June	30 June
	2025	2024
Group	RM'000	RM'000
Cash flows from operating activities (continued)		
Cash generated from/(used in) operations	748,389	(3,539,258)
Interest paid	(225,198)	(246,293)
Net tax and zakat paid	(430,549)	(352,393)
Net cash generated from/(used in) operating activities	92,642	(4,137,944)
Cash flows from investing activities		
Net purchase of financial assets at FVOCI and financial investments at amortised cost	(3,160,042)	(3,396,256)
Property, plant and equipment:		
- Purchase	(82,188)	(62,551)
- Proceeds from disposal	55	758
Intangible assets:		
- Purchase	(78,807)	(92,313)
Financial assets at FVOCI and financial investments at amortised cost:		
- Interest income received	1,154,842	1,092,807
- Investment income received	308,817	227,563
Dividend income received from financial assets at FVTPL and financial assets at FVOCI	48,626	29,592
Net cash inflow/(outflow) from disposal of a subsidiary	6,688	(11,067)
Net capital injection/redemption in associates	(18,228)	(23,979)
Net cash used in investing activities	(1,820,237)	(2,235,446)
Cash flows from financing activities		
Drawdown of borrowings	-	99,513
Repayment of borrowings	(9,029)	-
Proceeds from issuance of subordinated notes	500,000	500,000
Proceeds from issuance of senior debt securities	950,000	230,654
Redemption of subordinated notes	(500,000)	(500,000)
Redemption of senior debt securities	-	(1,378,970)
Dividends paid to equity holders of the Bank	(1,220,657)	(714,656)
Dividends paid to NCI	(530)	-
Principal lease payments	(35,602)	(35,590)
Net cash used in financing activities	(315,818)	(1,799,049)
Net decrease in cash and cash equivalents	(2,043,413)	(8,172,439)
Effects of exchange rate differences	(138,928)	5,837
Cash and cash equivalents:		
- at the beginning of the financial period	10,738,784	14,145,414
- at the end of the financial period	8,556,443	5,978,812
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	8,705,080	6,770,111
- Deposits and placements with banks and other financial institutions	881,650	667,165
	9,586,730	7,437,276
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(1,030,287)	(1,458,464)
	8,556,443	5,978,812

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Six Months Ended	
	30 June 2025	30 June 2024
Bank	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	1,550,495	1,468,553
Adjustments for:		
Allowance for credit losses on loans, advances and financing	368,527	400,747
Allowance written back for credit losses on other financial assets	(1,155)	(1,190)
Property, plant and equipment:		
- Depreciation	59,886	64,240
- Gain on disposal	(2)	(32)
- Written off	31	3
Intangible assets:		
- Amortisation	83,139	79,588
Right-of-use assets:		
- Depreciation	28,264	27,679
- (Gain)/Loss on modification	(9)	17
Share-based payment expenses	8,543	4,716
Net allowance written back on financial assets at FVOCI and financial investments at amortised cost	(23,297)	(1,580)
Net gain on financial instruments	(192,654)	(262,727)
Dividend income from financial assets at FVOCI	(3,360)	(3,360)
Dividend income from subsidiaries	(330,015)	(283,545)
Interest expense on borrowings, senior debt securities, subordinated obligations and lease liabilities	194,656	178,644
Other non-cash items	(1,272,192)	(1,124,196)
Operating profit before working capital changes	470,857	547,557
(Increase)/Decrease in operating assets:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(796,526)	(2,496,311)
Securities purchased under resale agreements	100,213	310,897
Investment account due from designated financial institutions	(859,600)	1,070,431
Financial assets at FVTPL	228,699	(174,941)
Loans, advances and financing	(645,318)	(5,548,585)
Other assets	(335,006)	576,949
Statutory deposits	727,376	(236,398)
	(1,580,162)	(6,497,958)
Increase/(Decrease) in operating liabilities:		
Deposits from customers	(476,606)	2,125,237
Deposits and placements of banks and other financial institutions	3,080,179	(2,794,925)
Obligations on securities sold under repurchase agreements	(3,462,988)	2,983,557
Bills and acceptances payable	(88,021)	(362,773)
Other liabilities	703,284	575,084
Recourse obligation on loans sold to Cagamas	(160)	(383)
	(244,312)	2,525,797

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	Six Months Ended	
	30 June 2025	30 June 2024
	RM'000	RM'000
Bank		
Cash flows from operating activities (continued)		
Cash used in operations	(1,353,617)	(3,424,604)
Interest paid	(181,579)	(194,104)
Net tax paid	(299,025)	(243,770)
Net cash used in operating activities	<u>(1,834,221)</u>	<u>(3,862,478)</u>
Cash flows from investing activities		
Net purchase of financial assets at FVOCI and financial investments at amortised cost	(1,774,367)	(1,818,409)
Property, plant and equipment:		
- Purchase	(72,540)	(52,062)
- Proceeds from disposal	6	33
Intangible assets:		
- Purchase	(73,368)	(88,912)
Interest received from financial assets at FVOCI and financial investments at amortised cost	1,142,292	1,070,617
Dividend income received from subsidiaries	331,324	284,669
Dividend income received from financial assets at FVOCI	3,360	3,360
Capital injection in an associate	(30,000)	(24,000)
Capital injection in subsidiaries	(128,458)	(119,875)
Net cash used in investing activities	<u>(601,751)</u>	<u>(744,579)</u>
Cash flows from financing activities		
Proceeds from issuance of subordinated notes	500,000	-
Proceeds from issuance of senior debt securities	950,000	230,654
Redemption of subordinated notes	(500,000)	-
Redemption of senior debt securities	-	(1,378,970)
Dividends paid to equity holders of the Bank	(1,220,657)	(714,656)
Principal lease payments	(28,457)	(27,805)
Net cash used in financing activities	<u>(299,114)</u>	<u>(1,890,777)</u>
Net decrease in cash and cash equivalents	(2,735,086)	(6,497,834)
Effects of exchange rate differences	19,247	(27,999)
Cash and cash equivalents:		
- at the beginning of the financial period	9,598,338	10,306,573
- at the end of the financial period	<u>6,882,499</u>	<u>3,780,740</u>
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	10,826,713	7,299,282
- Deposits and placements with banks and other financial institutions	8,483,907	7,783,566
	<u>19,310,620</u>	<u>15,082,848</u>
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	<u>(12,428,121)</u>	<u>(11,302,108)</u>
	<u>6,882,499</u>	<u>3,780,740</u>

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

The accounting policies and presentation adopted by the Group and the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Group and the Bank for financial period beginning on or after 1 January 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendments do not give rise to any material financial impact to the Group and the Bank.

A2. Auditors' Report

The auditors' report for the financial year ended 31 December 2024 was not subject to any qualification.

A3. Seasonal Or Cyclical Factors

The business operations of the Group and the Bank have not been affected by any material seasonal or cyclical factors.

A4. Exceptional Or Unusual Items

There were no exceptional or unusual items for the six months ended 30 June 2025.

A5. Changes In Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the six months ended 30 June 2025.

A6. Changes In Debt and Equity Securities

There were no issuances and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the six months ended 30 June 2025, other than as disclosed below:

- The Bank had on 6 February 2025 issued its first senior notes issuance of RM50 million ('RM Senior Notes') under its RM10 billion (or its equivalent in other currencies) Multi-Currency Note Programme. The RM Senior Notes is issued for a tenure of 5 years with a fixed coupon rate of 3.99% per annum, payable semi-annually in arrears;
- The Bank had on 28 May 2025 fully redeemed its existing 3.35% RM500 million in nominal value of Tier II Subordinated Notes issued under its RM5 billion (or its equivalent in other currencies) Multi-Currency Medium Term Note Programme on 28 May 2020;
- The Bank had on 30 June 2025 completed its fifth issuance of RM900 million in nominal value Senior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) ('Senior Sukuk Murabahah') under the Multi-Currency Islamic Medium Term Notes Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Senior Sukuk Murabahah is issued for a tenure of 7 years with a fixed profit rate of 3.81% per annum, payable semi-annually in arrears; and
- The Bank had on 30 June 2025 issued its first Tier II Subordinated Notes of RM500 million in nominal value under the Multi-Currency Note Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Tier II Subordinated Notes is issued for a tenure of 12 non-callable 7 years with a fixed coupon rate of 3.93% per annum, payable semi-annually in arrears.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A7. Dividends Paid/Declared

- (a) A second interim single-tier cash dividend of 28.0 sen per share in respect of the financial year ended 31 December 2024, amounting RM1,220,657,000 was paid on 9 April 2025; and
- (b) The Board of Directors have declared a single-tier interim cash dividend of 15.0 sen per share in respect of the financial year ending 31 December 2025, amounting to RM654,287,000 based on 4,361,913,750 ordinary shares upon the full exercise of vested Share Grant Scheme ('SGS') awarded on 4 July 2022. The payment date for this interim dividend will be determined later.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A8. Interest Income

Group	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	1,787,510	1,845,829	3,599,260	3,667,987
Money at call and deposits and placements with banks and other financial institutions	53,547	56,717	100,123	102,332
Securities purchased under resale agreements	2,767	2,735	4,943	4,059
Financial assets at FVTPL	23,686	22,653	54,847	38,475
Financial assets at FVOCI - debt instruments	416,760	389,112	823,034	772,460
Financial investments at amortised cost	198,866	215,492	400,400	420,781
Others	8,673	16,738	19,377	30,934
	2,491,809	2,549,276	5,001,984	5,037,028
Of which:				
Interest income accrued on impaired financial assets	15,945	20,627	37,294	44,928
Bank				
Loans and advances	1,666,274	1,704,596	3,349,952	3,381,000
Money at call and deposits and placements with banks and other financial institutions	154,087	132,298	313,771	265,407
Investment account due from designated financial institutions	38,258	42,197	76,115	94,648
Securities purchased under resale agreements	1,040	1,247	2,138	2,130
Financial assets at FVTPL	23,631	22,190	54,737	37,673
Financial assets at FVOCI - debt instruments	411,163	384,157	810,870	761,904
Financial investments at amortised cost	185,946	202,673	374,476	394,757
Others	6,365	13,457	14,632	24,516
	2,486,764	2,502,815	4,996,691	4,962,035
Of which:				
Interest income accrued on impaired financial assets	15,600	20,272	36,617	44,285



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A9. Interest Expense

Group	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	247,999	178,343	477,779	358,240
Deposits from customers	1,067,876	1,141,945	2,137,143	2,310,017
Obligations on securities sold under repurchase agreements	83,612	98,506	186,318	172,385
Recourse obligation on loans sold to Cagamas	9,153	24,899	18,231	49,745
Subordinated obligations	23,394	24,899	48,024	49,798
Senior debt securities	53,577	45,937	106,758	96,597
Borrowings	20,576	19,257	42,558	37,488
Others	32,586	26,133	62,353	47,424
	<u>1,538,773</u>	<u>1,559,919</u>	<u>3,079,164</u>	<u>3,121,694</u>
Bank				
Deposits and placements of banks and other financial institutions	272,803	248,107	527,567	558,663
Deposits from customers	1,009,341	1,036,176	2,014,612	2,036,348
Obligations on securities sold under repurchase agreements	101,902	105,443	226,624	190,509
Recourse obligation on loans sold to Cagamas	9,153	24,899	18,231	49,745
Subordinated obligations	22,284	23,793	45,817	47,586
Senior debt securities	53,577	45,937	106,758	96,597
Borrowings	19,855	16,497	40,738	33,112
Others	31,656	25,298	60,627	45,778
	<u>1,520,571</u>	<u>1,526,150</u>	<u>3,040,974</u>	<u>3,058,338</u>


RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**
A10. Other Operating Income

Group	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Fee income					
- Service charges and fees		41,185	50,244	69,178	91,823
- Commission		64,556	56,795	135,266	121,593
- Guarantee fees		10,633	10,274	22,766	21,730
- Commitment fees		9,361	9,381	18,578	19,841
- Brokerage income		40,926	62,954	81,847	118,718
- Fund management fees		50,681	54,259	101,958	107,312
- Unit trust fee income		18,616	12,374	37,019	24,588
- Corporate advisory fees		6,618	6,692	15,809	11,797
- Underwriting and arrangement fees		218	642	2,076	1,909
- Other fee income		26,583	16,255	41,884	33,596
		269,377	279,870	526,381	552,907
- Fee and commission expenses		(36,958)	(33,269)	(70,891)	(65,620)
		232,419	246,601	455,490	487,287
Net gain arising from financial assets at FVTPL					
- Net gain on disposal		24,272	52,472	18,982	77,511
- Unrealised net (loss)/gain on revaluation		(3,467)	1,548	(21,975)	55,061
- Dividend income		12,779	11,343	44,972	25,964
		33,584	65,363	41,979	158,536
Net gain on revaluation of derivatives		29,786	71,405	76,833	145,158
Net (loss)/gain on fair value hedges		(665)	(250)	(1,105)	1,678
Net gain arising from derecognition of financial investments at amortised cost		-	51	-	53
Net gain arising from financial assets at FVOCI					
- Net gain on debt instruments on disposal		94,232	38,040	121,432	89,958
- Dividend income		3,654	3,628	3,654	3,628
		97,886	41,668	125,086	93,586
Other income					
Net foreign exchange gain		427,100	133,522	623,787	154,250
Net insurance service/finance results	(a)	10,625	4,470	21,014	17,960
Gain on disposal of property, plant and equipment		2	309	52	383
Gain on disposal of a subsidiary		11,427	33,596	11,427	33,596
Gain on liquidation of a subsidiary		10,027	-	10,027	-
Gain/(Loss) on modification of right-of-use assets		-	(8)	9	1,047
Rental income		709	746	1,509	1,158
Other operating income		2,595	5,055	6,463	7,207
Other non-operating income		1,285	633	4,542	5,363
		463,770	178,323	678,830	220,964
		856,780	603,161	1,377,113	1,107,262

(a) After netting off insurance service/reinsurance expenses which includes depreciation and amortisation of property, plant and equipment, intangible assets and right-of-use assets.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A10. Other Operating Income (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Bank	RM'000	RM'000	RM'000	RM'000
Fee income				
- Service charges and fees	36,872	41,162	62,224	81,281
- Commission	70,792	64,760	148,378	136,066
- Guarantee fees	10,619	10,231	22,708	21,665
- Commitment fees	9,118	9,469	18,077	19,019
- Corporate advisory fees	1,263	1,040	2,486	1,678
- Underwriting and arrangement fees	-	-	541	316
- Other fee income	4,920	5,077	9,756	9,903
	133,584	131,739	264,170	269,928
Net gain arising from financial assets at FVTPL				
- Net gain on disposal	25,499	12,851	28,255	16,089
- Unrealised net gain/(loss) on revaluation	2,018	(4,853)	12,486	1,905
	27,517	7,998	40,741	17,994
Net gain on revaluation of derivatives	21,154	60,066	32,405	153,418
Net (loss)/gain on fair values hedges	(664)	(250)	(1,104)	1,678
Net gain arising from derecognition of financial investments at amortised cost	-	51	-	53
Net gain arising from financial assets at FVOCI				
- Net gain on debt instruments on disposal	93,626	37,830	120,612	89,584
- Dividend income	3,360	3,360	3,360	3,360
	96,986	41,190	123,972	92,944
Dividend income from subsidiaries	9,470	-	330,015	283,545
Other income				
Net foreign exchange gain	147,377	142,865	281,479	267,378
Gain on disposal of property, plant and equipment	1	4	2	32
Gain/(Loss) on modification of right-of-use assets	-	(8)	9	(17)
Rental income	2,567	2,998	5,221	6,082
Other operating income	1,865	4,253	4,938	5,208
Other non-operating income	544	852	4,143	2,925
	152,354	150,964	295,792	281,608
	440,401	391,758	1,085,991	1,101,168



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A11. Other Operating Expenses

Group	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Personnel costs					
- Salaries, allowances and bonuses		492,233	478,607	946,414	936,693
- Defined contribution plan		70,092	68,523	142,369	133,932
- Share-based expenses	(a)	5,110	3,534	10,229	6,544
- Other staff related costs		46,355	48,256	89,150	99,014
		613,790	598,920	1,188,162	1,176,183
Establishment costs					
- Property, plant and equipment:					
- Depreciation		34,666	37,180	68,863	75,648
- Written off		23	182	33	184
- Intangible assets:					
- Amortisation		47,073	45,281	93,528	90,905
- Written off		-	-	-	721
- Right-of-use assets:					
- Depreciation		16,189	16,791	31,894	34,866
- Rental of premises		5,686	5,958	10,670	11,462
- Rental of equipment		3,156	3,192	6,393	6,077
- Insurance		15,281	12,372	27,706	22,536
- Water and electricity		6,155	7,472	11,949	13,606
- Repair and maintenance		7,460	8,121	15,563	15,927
- Security and escorting expenses		13,412	14,631	27,798	29,793
- Information technology expenses		99,023	85,822	190,547	169,557
- Others		1,602	2,843	3,419	5,374
		249,726	239,845	488,363	476,656
Marketing expenses					
- Sales commission		42,091	37,828	88,812	69,323
- Advertisement and publicity		10,599	15,361	20,186	26,827
- Others		16,928	16,478	42,544	37,226
		69,618	69,667	151,542	133,376
Administration and general expenses					
- Communication expenses		36,241	34,162	69,145	71,313
- Legal and professional fees		8,800	10,217	17,930	20,763
- Others		37,334	34,150	71,045	67,823
		82,375	78,529	158,120	159,899
		1,015,509	986,961	1,986,187	1,946,114


RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**
A11. Other Operating Expenses (continued)

Bank	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Personnel costs					
- Salaries, allowances and bonuses		411,945	397,063	813,143	785,889
- Defined contribution plan		61,563	59,795	128,974	116,838
- Share-based expenses	(a)	4,467	2,660	8,543	4,716
- Other staff related costs		36,519	37,749	70,351	77,169
		<u>514,494</u>	<u>497,267</u>	<u>1,021,011</u>	<u>984,612</u>
Establishment costs					
- Property, plant and equipment:					
- Depreciation		30,018	31,323	59,886	64,240
- Written off		21	1	31	3
- Intangible assets:					
- Amortisation		41,874	39,610	83,139	79,588
- Right-of-use assets:					
- Depreciation		14,538	13,959	28,264	27,679
- Rental of premises		5,272	5,085	9,875	9,803
- Rental of equipment		3,148	3,177	6,379	6,051
- Insurance		13,082	11,633	24,515	20,992
- Water and electricity		4,377	4,777	8,748	9,377
- Repair and maintenance		5,966	6,297	12,496	12,507
- Security and escorting expenses		13,154	15,151	27,422	30,976
- Information technology expenses		84,796	70,638	159,762	138,156
		<u>216,246</u>	<u>201,651</u>	<u>420,517</u>	<u>399,372</u>
Marketing expenses					
- Sales commission		35,456	32,886	76,208	59,376
- Advertisement and publicity		8,817	14,266	16,876	23,673
- Others		11,907	13,036	32,461	31,838
		<u>56,180</u>	<u>60,188</u>	<u>125,545</u>	<u>114,887</u>
Administration and general expenses					
- Communication expenses		27,765	25,306	53,045	52,896
- Legal and professional fees		9,092	12,989	18,064	24,017
- Others		22,100	24,659	43,965	44,958
		<u>58,957</u>	<u>62,954</u>	<u>115,074</u>	<u>121,871</u>
Operating expenses allocated to subsidiaries		(192,241)	(173,880)	(387,750)	(318,980)
		<u>653,636</u>	<u>648,180</u>	<u>1,294,397</u>	<u>1,301,762</u>

- (a) The Share Grant Scheme ('SGS') was established and implemented by the Group and the Bank in June 2022. The SGS is intended to motivate employees, attract talents and retain key employees through the grant of the ordinary shares in the Bank of up to 2% of the total number of issued shares of the Bank (excluding treasury shares, if any) at any point in time during the duration of the SGS for employees and Executive Directors of the Bank and its subsidiaries (excluding subsidiaries which are dormant) who fulfil the eligibility criteria ('Eligible Employees'). The SGS which is to be administered by the Board Nominating and Remuneration Committee ('BNRC') comprising such persons as may be appointed by the Board from time to time, shall be in force for a period of nine years commencing from the effective implementation date of the SGS, and the vesting period for each grant offered will be 3 years from the offer date.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A12. Allowance for Credit Losses on Financial Assets

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Charge/(Writeback)</u>				
Loans, advances and financing:				
- Net charge	199,435	199,385	309,325	418,239
- Bad debts recovered	(137,257)	(110,107)	(214,717)	(204,423)
- Bad debts written off	53,057	58,087	120,531	146,679
	115,235	147,365	215,139	360,495
Financial assets at FVOCI	10,840	(5,263)	12,151	(2,568)
Financial investments at amortised cost	(37,998)	2,901	(32,314)	3,233
Other financial assets	1,367	(43)	256	(1,210)
	89,444	144,960	195,232	359,950

Bank

<u>Charge/(Writeback)</u>				
Loans, advances and financing:				
- Net charge	221,929	135,072	279,833	289,949
- Bad debts recovered	(82,847)	(98,639)	(144,654)	(171,685)
- Bad debts written off	37,857	45,328	88,694	110,798
	176,939	81,761	223,873	229,062
Financial assets at FVOCI	10,095	(5,501)	11,496	(2,397)
Financial investments at amortised cost	(34,662)	1,539	(34,793)	817
Other financial assets	1,630	(586)	(1,155)	(1,190)
	154,002	77,213	199,421	226,292



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A13. Investment Account Due From Designated Financial Institutions

This investment account which is exposure to Restricted Profit Sharing Investment Account ('RPSIA'), is an arrangement by the Bank with its wholly-owned subsidiary, RHB Islamic Bank.

The underlying assets of RHB Islamic Bank for the RPSIA are as follows:

	Bank	
	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000
<u>Principal</u>		
Personal financing	1,600,000	1,500,000
Other term financing	2,807,379	2,059,192
Unquoted securities	973,023	973,023
	5,380,402	4,532,215

A14. Financial Assets at Fair Value Through Profit or Loss ('FVTPL')

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Mandatory measured at fair value				
<u>Money market instruments:</u>				
Malaysian Government Securities	632,471	1,445,059	628,365	1,440,843
Malaysian Government Investment Issues	2,169,497	553,678	1,310,704	418,510
Thailand Central Bank Bills	51,657	-	51,657	-
Other foreign government investment issues	851	4,452	851	4,452
<u>Quoted securities:</u>				
In Malaysia				
Corporate bond/sukuk	1,303	-	1,303	-
Shares, exchange traded funds and warrants	389,743	323,667	-	1,342
Unit trusts	38,298	40,375	-	-
Outside Malaysia				
Shares, exchange traded funds and warrants	6,254	3,962	-	-
<u>Unquoted securities:</u>				
In Malaysia				
Corporate bond/sukuk	1,313,777	1,688,071	308,527	743,698
Unit trusts	302,007	294,077	-	-
Commercial paper	577,078	456,529	577,078	456,529
Outside Malaysia				
Corporate bond/sukuk	70,523	16,733	70,523	16,733
Private equity funds	788,015	873,279	-	-
	6,341,474	5,699,882	2,949,008	3,082,107



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A15. Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI')

	Group		Bank	
	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
At fair value				
(a) Debt instruments	53,358,104	50,945,435	44,400,776	42,285,064
(b) Equity instruments	891,116	831,160	840,614	782,050
	54,249,220	51,776,595	45,241,390	43,067,114
(a) Debt instruments				
<u>Money market instruments:</u>				
Malaysian Government Securities	7,895,537	5,585,204	7,733,381	5,424,441
Malaysian Government Investment Issues	10,454,825	12,730,339	6,604,192	9,169,881
Cagamas bonds	1,429,713	1,321,405	1,019,468	762,004
Khazanah bonds	68,219	70,191	68,219	70,191
Negotiable instruments of deposits	-	200,139	-	200,139
Other foreign government investment issues	215,974	248,657	215,974	248,657
Other foreign government securities	147,777	99,788	147,777	99,788
Singapore Government Treasury Bills	1,145,154	2,089,008	1,145,154	2,089,008
Singapore Government Securities	620,918	506,767	620,918	506,767
Singapore Central Bank Bills	329,417	-	329,417	-
Thailand Government Securities	828,248	760,805	828,248	760,805
Singapore Housing Development Board	459,615	450,077	459,615	450,077
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Corporate bond/sukuk	16,902,684	15,807,983	12,368,390	11,428,234
<u>Outside Malaysia</u>				
Corporate bond/sukuk	12,860,023	11,075,072	12,860,023	11,075,072
	53,358,104	50,945,435	44,400,776	42,285,064
(b) Equity instruments				
<u>Quoted securities:</u>				
<u>Outside Malaysia</u>				
Shares	3,346	3,402	-	-
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Shares	885,717	825,562	840,612	782,048
<u>Outside Malaysia</u>				
Shares	2,053	2,196	2	2
	891,116	831,160	840,614	782,050

Included in financial investments at FVOCI of the Group and the Bank are corporate bond/sukuk, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM3,804,000,000 (31 December 2024: RM8,495,000,000) and RM5,504,000,000 (31 December 2024: RM10,249,000,000) respectively.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A15. Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI') (continued)

(a) Movement in allowance for credit losses recognised in FVOCI reserves

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2025				
Balance as at the beginning of the financial period	25,710	-	-	25,710
Changes in credit risk	7,106	-	-	7,106
Purchases and origination	10,346	-	-	10,346
Derecognition and disposal	(5,301)	-	-	(5,301)
Exchange differences	54	-	-	54
Balance as at the end of the financial period	37,915	-	-	37,915
31 December 2024				
Balance as at the beginning of the financial year	31,187	-	-	31,187
Changes in credit risk	(4,333)	-	-	(4,333)
Purchases and origination	7,845	-	-	7,845
Derecognition and disposal	(8,265)	-	-	(8,265)
Exchange differences	(724)	-	-	(724)
Balance as at the end of the financial year	25,710	-	-	25,710
Bank				
30 June 2025				
Balance as at the beginning of the financial period	24,077	-	-	24,077
Changes in credit risk	6,470	-	-	6,470
Purchases and origination	10,043	-	-	10,043
Derecognition and disposal	(5,017)	-	-	(5,017)
Exchange differences	54	-	-	54
Balance as at the end of the financial period	35,627	-	-	35,627
31 December 2024				
Balance as at the beginning of the financial year	29,025	-	-	29,025
Changes in credit risk	(4,019)	-	-	(4,019)
Purchases and origination	7,396	-	-	7,396
Derecognition and disposal	(7,601)	-	-	(7,601)
Exchange differences	(724)	-	-	(724)
Balance as at the end of the financial year	24,077	-	-	24,077



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A16. Financial Investments at Amortised Cost

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
At amortised cost	RM'000	RM'000	RM'000	RM'000
<u>Money market instruments:</u>				
Malaysian Government Securities	4,910,979	4,915,835	4,477,221	4,481,788
Malaysian Government Investment Issues	5,121,568	4,498,330	2,326,917	2,334,782
Cagamas bonds	845,902	946,972	435,046	480,721
Khazanah bonds	203,402	199,446	159,071	156,032
Singapore Government Treasury Bills	4,756,329	3,761,252	4,756,329	3,761,252
Singapore Government Securities	65,569	64,418	65,569	64,418
Singapore Central Bank Bills	659,299	818,767	659,299	818,767
Thailand Government Bonds	180,809	155,704	180,809	155,704
Sukuk (Brunei) Incorporation	9,897	41,246	9,897	41,246
Brunei Central Bank Bills	14,859	11,485	14,859	11,485
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Corporate bond/sukuk	15,623,076	15,270,446	6,813,331	7,169,686
Corporate loan stocks	21,402	21,402	-	-
<u>Outside Malaysia</u>				
Corporate bond/sukuk	56,550	82,963	26,153	52,555
	32,469,641	30,788,266	19,924,501	19,528,436
Fair value changes arising from fair value hedges	4,212	(2,458)	-	-
	32,473,853	30,785,808	19,924,501	19,528,436
Allowance for credit losses	(640,538)	(673,339)	(562,823)	(598,092)
	31,833,315	30,112,469	19,361,678	18,930,344

- (i) Included in financial investments at amortised cost of the Group and the Bank are corporate bond/sukuk, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM5,688,000,000 (31 December 2024: RM5,704,000,000) and RM7,858,000,000 (31 December 2024: RM6,965,000,000) respectively.
- (ii) Included in financial investments at amortised cost of the Group are exposures to Restricted Investment Account ('RA'), as part of the arrangement between RHB Islamic Bank and other investors based on Mudharabah concept. The investors will provide capital and the business venture is managed solely by RHB Islamic Bank. The profit of the business venture will be shared based on pre-agreed ratios with RHB Islamic Bank as Mudharib (manager or manager of funds), and losses shall be borne solely by investors. As at 30 June 2025, gross exposure to RA financing funded by investors at the Group is RM600,070,000 (31 December 2024: RM564,169,000). The portfolio expected credit losses for financial investments at amortised cost relating to RA is borne solely by the investors.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A16. Financial investments at amortised cost (continued)

(a) Movement in credit impaired financial investments at amortised cost

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period/year	1,426,915	1,358,764	55,135	55,795
Purchases and origination	35,900	68,966	-	-
Derecognition	(237)	(572)	(211)	(417)
Exchange differences	(476)	(243)	(476)	(243)
Balance as at the end of the financial period/year	1,462,102	1,426,915	54,448	55,135

The credit impaired financial investments at amortised cost relate to certain exposures to RA, of which exposure with other investors amounted to RM600,070,000 (31 December 2024: RM564,169,000).

(b) Movement in allowance for credit losses

Group	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
30 June 2025	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period	16,251	-	657,088	673,339
Changes in credit risk	3,752	-	(35,654)	(31,902)
Purchases and origination	651	-	-	651
Derecognition	(852)	-	(211)	(1,063)
Exchange differences	(11)	-	(476)	(487)
Balance as at the end of the financial period	19,791	-	620,747	640,538

31 December 2024

Balance as at the beginning of the financial year	13,183	1,192	657,903	672,278
Changes in credit risk	888	(121)	(155)	612
Purchases and origination	4,857	-	-	4,857
Derecognition	(2,650)	(1,071)	(423)	(4,144)
Exchange differences	(27)	-	(237)	(264)
Balance as at the end of the financial year	16,251	-	657,088	673,339



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A16. Financial investments at amortised cost (continued)

(b) Movement in allowance for credit losses (continued)

Bank	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2025				
Balance as at the beginning of the financial period	8,594	-	589,498	598,092
Changes in credit risk	1,602	-	(35,627)	(34,025)
Purchases and origination	215	-	-	215
Derecognition	(772)	-	(211)	(983)
Exchange differences	-	-	(476)	(476)
Balance as at the end of the financial period	<u>9,639</u>	<u>-</u>	<u>553,184</u>	<u>562,823</u>
31 December 2024				
Balance as at the beginning of the financial year	6,963	1,191	590,158	598,312
Changes in credit risk	190	(120)	-	70
Purchases and origination	2,801	-	-	2,801
Derecognition	(1,360)	(1,071)	(423)	(2,854)
Exchange differences	-	-	(237)	(237)
Balance as at the end of the financial year	<u>8,594</u>	<u>-</u>	<u>589,498</u>	<u>598,092</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing

(a) By type

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Overdrafts	5,536,953	5,511,846	3,540,206	3,610,475
Term loans/financing:				
- Housing loans/financing	94,687,520	91,586,375	54,722,457	53,609,960
- Syndicated term loans/financing	15,536,482	15,801,509	12,751,169	12,617,846
- Hire purchase receivables/financing	12,801,210	12,306,713	212,927	243,682
- Other term loans/financing	82,489,797	81,790,468	45,516,447	46,026,695
Bills receivables	10,448,784	9,846,413	8,199,563	8,305,551
Trust receipts	1,500,769	1,552,152	1,460,906	1,510,834
Claims on customers under acceptance credits	30,404	1,185,726	24,362	773,328
Share margin financing	2,248,988	2,303,345	528,786	492,962
Staff loans/financing	84,509	86,917	51,185	55,314
Credit/charge card receivables	2,699,117	2,653,314	2,209,699	2,201,530
Revolving credits/financing	13,335,490	13,133,212	10,365,239	9,614,496
Gross loans, advances and financing	241,400,023	237,757,990	139,582,946	139,062,673
Fair value changes arising from fair value hedges	(14,355)	(50,318)	188	(8,544)
	241,385,668	237,707,672	139,583,134	139,054,129
Less: Allowance for credit losses	(2,829,068)	(2,740,024)	(1,961,664)	(1,832,389)
Net loans, advances and financing	238,556,600	234,967,648	137,621,470	137,221,740

- (i) Included in loans, advances and financing are housing loans/financing sold to Cagamas with recourse to the Group and the Bank amounting to RM2,946,740,000 (31 December 2024: RM1,992,426,000) and RM815,490,000 (31 December 2024: RM824,599,000) respectively.
- (ii) Included in loans, advances and financing of the Group are exposures to Unrestricted Investment Account ('UA'), as part of the arrangement between RHB Islamic Bank and other investors based on Wakalah concept, a trust-based contract in which a party (muwakkil) appoints another party as his agent (wakil) to perform a particular task, in matters that may be delegated, either voluntarily or with imposition of a fee. The fee shall be recognised based on agreement. Profit generated/losses incurred is based on net distributable income calculated. Net distributable income is derived after deducting Wakalah fee, direct expenses and provisions (if any). Losses (if any) will be borne solely by the investors unless such losses are due to RHB Islamic Bank's misconduct, negligence or breach of specified terms in the contract between the investors and RHB Islamic Bank. As at 30 June 2025, gross exposure to UA financing funded by investors at the Group is RM744,691,000 (31 December 2024: RM685,100,000). The portfolio expected credit losses for financing and advances relating to UA is borne solely by the investors.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(b) By type of customer

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Domestic non-bank financial institutions	4,040,374	4,444,513	1,878,399	1,891,121
Domestic business enterprises:				
- Small and medium enterprises	35,362,078	35,289,105	24,393,068	24,683,707
- Others	29,622,224	29,466,869	19,059,685	18,680,573
Government and statutory bodies	6,489,602	6,870,834	62,035	2,004
Individuals	125,001,955	121,264,220	60,598,103	60,047,511
Other domestic entities	137,082	137,189	24,835	25,616
Foreign entities	40,746,708	40,285,260	33,566,821	33,732,141
	241,400,023	237,757,990	139,582,946	139,062,673

(c) By geographical distribution

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	204,707,389	200,489,480	109,012,150	108,217,690
Labuan Offshore	2,974,679	2,949,373	-	-
Singapore	29,299,753	29,386,648	29,299,753	29,386,648
Thailand	1,080,735	1,266,684	1,080,735	1,266,684
Brunei	190,308	191,651	190,308	191,651
Cambodia	2,942,664	3,229,310	-	-
Lao	72,949	79,613	-	-
Indonesia	131,546	165,231	-	-
	241,400,023	237,757,990	139,582,946	139,062,673



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(d) By interest/profit rate sensitivity

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Fixed rate:				
- Housing loans/financing	436,709	483,329	368,518	413,627
- Hire purchase receivables/financing	434,074	433,951	212,927	243,682
- Other fixed rate loans/financing	21,554,932	21,396,239	9,254,048	9,445,036
Variable rate:				
- Base lending/financing rate/base rate plus	153,261,768	147,704,619	82,297,932	80,982,561
- Cost-plus	44,831,788	47,382,332	28,928,119	30,076,814
- Other variable rates	20,880,752	20,357,520	18,521,402	17,900,953
	241,400,023	237,757,990	139,582,946	139,062,673

(e) By economic sector

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Agriculture, hunting, forestry and fishing	4,232,985	4,251,964	2,392,528	2,338,518
Mining and quarrying	211,078	239,865	108,089	133,864
Manufacturing	11,885,067	12,494,716	8,531,090	8,823,203
Electricity, gas and water	1,059,880	1,199,130	664,108	777,505
Construction	9,652,702	12,774,662	6,840,227	8,848,908
Wholesale and retail trade and restaurant and hotel	22,945,827	23,493,552	16,936,300	17,434,625
Transport, storage and communication	5,025,424	4,654,355	2,593,671	1,706,872
Finance, insurance, real estate and business services	43,185,636	38,925,837	30,873,282	29,189,820
Education, health and others	9,027,866	9,347,574	2,263,501	2,210,680
Household sector	132,774,871	128,912,713	67,062,478	66,290,437
Others	1,398,687	1,463,622	1,317,672	1,308,241
	241,400,023	237,757,990	139,582,946	139,062,673



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(f) By purpose

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Purchase of securities	12,493,597	11,933,474	5,197,644	4,803,514
Purchase of transport vehicles	12,803,943	12,198,400	156,591	85,068
Purchase of landed property:				
- Residential	93,790,319	90,768,179	55,048,837	53,941,767
- Non-residential	30,623,478	29,499,620	24,463,752	23,243,877
Purchase of property, plant and equipment other than land and building	709,329	896,596	556,779	635,966
Personal use	13,452,842	13,150,699	6,251,044	6,347,148
Credit card	2,699,117	2,653,314	2,209,699	2,201,530
Purchase of consumer durables	5,279	5,554	5,279	5,554
Construction	8,166,211	8,095,147	6,269,280	6,362,116
Working capital	53,854,506	56,850,647	35,756,628	37,965,974
Merger and acquisition	813,570	707,887	716,041	620,614
Other purposes	11,987,832	10,998,473	2,951,372	2,849,545
	241,400,023	237,757,990	139,582,946	139,062,673

(g) By remaining contractual maturities

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Maturity within one year	41,865,654	42,894,437	30,111,226	30,726,865
One year to three years	13,454,179	12,009,107	8,828,396	7,838,552
Three years to five years	25,267,603	27,090,778	16,551,703	17,297,165
Over five years	160,812,587	155,763,668	84,091,621	83,200,091
	241,400,023	237,757,990	139,582,946	139,062,673



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing

**(i) Movement in impaired loans, advances
and financing**

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period/year	3,487,208	3,879,277	2,247,904	2,313,661
Transfer to 12-month ECL (Stage 1)	(50,728)	(123,845)	(29,769)	(69,619)
Transfer to lifetime ECL not credit impaired (Stage 2)	(233,270)	(703,540)	(141,661)	(174,188)
Transfer to lifetime ECL credit impaired (Stage 3)	968,971	1,564,279	557,702	1,032,339
Purchases and origination	176,144	331,125	112,794	222,498
Derecognition	(328,210)	(476,166)	(224,453)	(389,116)
Disposal of subsidiaries	-	(3,182)	-	-
Amount written off	(349,158)	(929,870)	(252,810)	(676,775)
Exchange differences	(25,088)	(31,314)	(2,545)	(20,497)
Other movements	4,051	(19,556)	4,405	9,601
Balance as at the end of the financial period/year	3,649,920	3,487,208	2,271,567	2,247,904

(ii) By economic sector

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Agriculture, hunting, forestry and fishing	46,362	51,993	33,040	34,262
Mining and quarrying	3,517	3,498	1,007	1,009
Manufacturing	355,943	342,422	287,111	291,433
Electricity, gas and water	54,773	9,384	2,116	2,933
Construction	418,618	460,804	349,319	401,287
Wholesale and retail trade and restaurant and hotel	840,597	765,568	566,425	512,589
Transport, storage and communication	79,116	90,144	70,197	69,463
Finance, insurance, real estate and business services	323,251	389,660	245,796	304,970
Education, health and others	171,899	120,701	81,316	31,959
Household sector	1,312,985	1,205,944	631,096	592,940
Others	42,859	47,090	4,144	5,059
	3,649,920	3,487,208	2,271,567	2,247,904



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(iii) By purpose

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Purchase of securities	8,639	13,524	7,776	12,635
Purchase of transport vehicles	52,696	58,212	1,662	3,103
Purchase of landed property:				
- Residential	1,061,389	975,923	505,369	487,646
- Non-residential	640,723	559,430	277,353	246,081
Purchase of property, plant and equipment other than land and building	10,161	25,887	10,161	25,881
Personal use	154,664	144,190	99,121	93,996
Credit card	22,874	27,184	18,214	23,035
Purchase of consumer durables	685	741	685	741
Construction	89,814	91,303	83,971	86,232
Working capital	1,454,645	1,433,544	1,171,355	1,161,529
Merger and acquisition	140	146	33	38
Other purposes	153,490	157,124	95,867	106,987
	3,649,920	3,487,208	2,271,567	2,247,904

(iv) By geographical distribution

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	2,633,525	2,431,036	1,630,964	1,578,498
Singapore	205,036	219,625	205,036	219,625
Thailand	431,675	445,703	431,675	445,703
Brunei	3,892	4,078	3,892	4,078
Cambodia	375,792	386,766	-	-
	3,649,920	3,487,208	2,271,567	2,247,904



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(v) Movement in allowance for credit losses

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2025				
Balance as at the beginning of the financial period	803,129	721,173	1,215,722	2,740,024
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	106,433	(91,289)	(15,144)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(28,464)	111,098	(82,634)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(5,664)	(82,702)	88,366	-
	72,305	(62,893)	(9,412)	-
Changes in credit risk	(124,973)	60,280	362,679	297,986
Purchases and origination	73,891	34,530	9,538	117,959
Derecognition	(23,966)	(27,065)	(55,589)	(106,620)
Bad debts written off	-	-	(218,420)	(218,420)
Exchange differences	(391)	(2,845)	(2,676)	(5,912)
Other movements	-	-	4,051	4,051
Balance as at the end of the financial period	799,995	723,180	1,305,893	2,829,068
31 December 2024				
Balance as at the beginning of the financial year	691,260	706,389	1,384,946	2,782,595
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	223,174	(183,709)	(39,465)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(33,719)	211,148	(177,429)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(10,170)	(81,073)	91,243	-
	179,285	(53,634)	(125,651)	-
Changes in credit risk	(140,541)	37,827	766,222	663,508
Purchases and origination	134,124	99,666	26,862	260,652
Changes to model methodologies	(7,591)	-	-	(7,591)
Derecognition	(45,872)	(65,946)	(157,030)	(268,848)
Disposal of subsidiaries	-	-	(3,182)	(3,182)
Bad debts written off	-	-	(648,342)	(648,342)
Exchange differences	(7,536)	(3,129)	(8,547)	(19,212)
Other movements	-	-	(19,556)	(19,556)
Balance as at the end of the financial year	803,129	721,173	1,215,722	2,740,024



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(v) Movement in allowance for credit losses (continued)

Bank	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2025				
Balance as at the beginning of the financial period	443,971	448,001	940,417	1,832,389
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	67,165	(59,678)	(7,487)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(20,355)	73,648	(53,293)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(5,191)	(54,749)	59,940	-
	41,619	(40,779)	(840)	-
Changes in credit risk	44,227	32,699	199,221	276,147
Purchases and origination	48,996	21,755	6,609	77,360
Derecognition	(20,678)	(16,704)	(36,292)	(73,674)
Bad debts written off	-	-	(153,513)	(153,513)
Exchange differences	608	(349)	(1,709)	(1,450)
Other movements	-	-	4,405	4,405
Balance as at the end of the financial period	558,743	444,623	958,298	1,961,664
31 December 2024				
Balance as at the beginning of the financial year	430,495	502,282	983,740	1,916,517
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	137,236	(114,747)	(22,489)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(23,564)	90,144	(66,580)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(8,960)	(61,448)	70,408	-
	104,712	(86,051)	(18,661)	-
Changes in credit risk	(147,317)	12,327	550,671	415,681
Purchases and origination	105,864	72,059	16,072	193,995
Changes to model methodologies	(4,360)	-	-	(4,360)
Derecognition	(38,225)	(50,380)	(123,349)	(211,954)
Bad debts written off	-	-	(469,762)	(469,762)
Exchange differences	(7,198)	(2,236)	(7,895)	(17,329)
Other movements	-	-	9,601	9,601
Balance as at the end of the financial year	443,971	448,001	940,417	1,832,389



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A18. Other Assets

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Other receivables	755,413	611,727	422,480	314,982
Cash collateral in relation to derivative transactions	422,383	620,965	422,383	620,965
Deposits	36,260	39,123	31,448	30,727
Prepayments	514,731	396,373	417,210	332,290
Foreclosed properties (net of allowance)	140,209	141,494	140,209	141,494
Amount receivable for release of units from funds	164,022	126,802	-	-
Amount due from subsidiaries	-	-	1,593,326	1,070,407
	2,033,018	1,936,484	3,027,056	2,510,865



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A19. Deposits from Customers

(a) By type of deposits

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Demand deposits	57,644,947	55,543,077	44,285,285	42,423,552
Savings deposits	13,448,802	13,314,103	10,276,326	10,227,100
Fixed/investment deposits	179,550,317	180,437,836	99,806,530	102,157,671
Negotiable instruments of deposits	275,631	270,454	275,631	270,454
	250,919,697	249,565,470	154,643,772	155,078,777

(b) By type of customer

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Government and statutory bodies	22,344,681	22,368,885	3,285,304	4,862,377
Business enterprises	107,446,049	111,203,847	68,417,113	70,484,618
Individuals	112,070,798	107,451,202	74,789,213	71,845,508
Others	9,058,169	8,541,536	8,152,142	7,886,274
	250,919,697	249,565,470	154,643,772	155,078,777

**(c) By maturity structure of fixed/investment deposits and
negotiable instruments of deposits**

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Due within six months	124,708,886	143,713,661	69,940,456	82,457,934
Six months to one year	53,221,787	33,561,329	29,452,989	18,053,660
One year to three years	1,814,493	3,361,973	674,601	1,902,379
Three years to five years	80,782	71,327	14,115	14,152
	179,825,948	180,708,290	100,082,161	102,428,125



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A20. Deposits and Placements of Banks and Other Financial Institutions

	Note	Group		Bank	
		As at	As at	As at	As at
		30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Licensed banks		21,684,050	20,670,159	23,719,118	22,656,430
Licensed Islamic banks		-	92,030	4,565	5,175
Licensed investment banks		130,622	-	1,138,686	895,514
Bank Negara Malaysia ('BNM')/Other central banks	(a)	7,562,715	5,971,101	6,449,511	4,949,848
Other financial institutions		887,573	471,731	632,496	307,709
		30,264,960	27,205,021	31,944,376	28,814,676

- (a) Included in deposits and placements by BNM/other central banks are amounts received under the Government scheme as part of the COVID-19 relief measures for the purpose of lending/financing to SMEs at a concessionary rate and with maturity period ranging between five to nine years.

A21. Investment Accounts

	Note	Group	
		As at	As at
		30 June 2025 RM'000	31 December 2024 RM'000
Mudharabah Restricted Investment Account	(a)	599,965	564,073
Wakalah Unrestricted Investment Account	(b)	764,808	694,731
		1,364,773	1,258,804

(a) Mudharabah Restricted Investment Account

By type of counterparty:

- Licensed banks	599,965	564,073
------------------	----------------	---------

Investment asset (principal):

- Unquoted securities	465,894	449,991
-----------------------	----------------	---------

(b) Wakalah Unrestricted Investment Account

By type of counterparty:

- Business enterprises	764,808	694,731
------------------------	----------------	---------

Investment asset (principal):

- Personal financing	595,753	548,080
- Housing financing	148,938	137,020
	744,691	685,100



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A22. Other Liabilities

Note	Group		Bank	
	As at	As at	As at	As at
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Other creditors and accruals	1,868,415	1,577,368	1,076,221	1,068,272
Amount payable for redemption units	201,707	172,974	-	-
Contract liabilities	48,050	40,177	20,324	-
Short-term employee benefits	179,605	389,888	145,456	301,993
Accrual for operational expenses	191,048	171,453	129,788	125,999
Cash collateral pledged for derivative transactions	614,030	409,625	581,793	376,732
Structured deposits (a)	3,403,842	3,261,109	2,451,256	2,261,689
Remisiers' trust deposits	87,961	88,569	-	-
Puttable financial instruments	110,204	107,725	-	-
Amount payable for creation of units due to funds	42,051	219,000	-	-
Amount due to subsidiaries	-	-	4,709	2,577
	6,746,913	6,437,888	4,409,547	4,137,262

(a) The maturity structure of structured deposits are as follows:

	Group		Bank	
	As at	As at	As at	As at
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Within one year	385,326	347,453	385,326	347,453
One year to three years	372,614	348,769	343,552	320,196
More than three years	2,645,902	2,564,887	1,722,378	1,594,040
	3,403,842	3,261,109	2,451,256	2,261,689



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A23. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker, who is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined its Management Committee as its chief operating decision-maker.

The Group's business segments can be organised into the following main segments reflecting the Group's internal reporting structure:

(a) Group Community Banking ('GCB')

GCB comprise Group Retail Banking and Group Small and Medium Enterprises ('SME's) Banking.

Group Retail Banking focuses on providing products and services to individual customers. The products and services offered to customers include credit facilities (mortgages, non-residential mortgages, hire purchase, purchase of securities, credit cards and other personal loans and financing), remittances, deposits collection, investment related products, and bancassurance/bancatakaful products.

Group SME Banking focuses on providing financing solutions to SMEs and family-owned enterprises, as well as trade and cash management solutions for SMEs.

(b) Group Wholesale Banking ('GWB')

GWB comprise the following key business portfolio/functional group:

I. Group Treasury & Global Markets; and

II. Group Corporate Banking and Investment Banking ('Group CBIB') which consist of Group Corporate Banking, Group Investment Banking, Group Asset Management, Group Commercial Banking, Group Transaction Banking and Group Economics.

(i) Group Treasury and Global Markets offers a comprehensive suite of treasury products and solutions including foreign exchange ('FX'), derivatives, capital markets, structured products, money market investments and Islamic Treasury products catering to the hedging and investment needs of our diverse customers in Malaysia, Singapore and Thailand. This segment is also responsible for the overall management of the liquidity and funding needs of the Group as well as for investing excess capital and funds to enhance the returns for the Group.

(ii) Group Corporate Banking provides a comprehensive suite of conventional and Shariah-compliant financing solutions to corporate clients whose shares are listed on stock exchanges locally and/or abroad, multinational companies, government and government agencies and government-linked companies. Financial solutions provided include working capital funding, trade financing, foreign currency hedging, project financing and syndication, as well as funding of corporate exercises.

(iii) Group Investment Banking offers a full range of investment banking products and services covering primary markets, such as advisory (corporate and debt restructuring, mergers and acquisitions, takeovers), fundraising via both equity and debt instruments, and secondary markets including securities trading for both institutional and retail clients. This segment leverages on the Group's regional platforms to provide cross-border transactional services to clients across ASEAN.

This segment also offers stockbroking and investment banking products and services to the Group's regional customers in Indonesia and Cambodia.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A23. Segmental Reporting (continued)

The Group's business segments can be organised into the following main segments reflecting the Group's internal reporting structure (continued):

(b) Group Wholesale Banking ('GWB') (continued)

- (iv) Group Asset Management manages a full set of investment services and offerings including management of unit trust funds, investment management advisory, private mandates, product development and trustee services.
- (v) Group Commercial Banking offers a wide range of business solutions ranging from financing, deposits, cash management solutions, trade finance, FX and remittance among others for Commercial customers (Mid-size to Large-Size Private Companies).
- (vi) Group Transaction Banking offers a wide range of business solutions ranging from cash management solutions, trade finance and services including supply chain financing solutions among others for SME, Commercial & Large corporates.
- (vii) Group Economics which includes Foreign Exchange and Fixed Income Strategy, provides expert advice on Macroeconomic developments as well as local economic and sectoral trends. This segment is also responsible for engaging with corporate and institutional clients to provide advice on economic developments and trends.

(c) Group International Business

Group International Business primarily focuses on providing commercial and investment banking related products and services tailored to the specific needs of the customers in foreign countries in which the Group has operations. The Group currently has foreign presences in Singapore, Thailand, Brunei, Cambodia and Lao.

(d) Insurance

RHB Insurance Berhad provides general insurance for retail, SME, commercial and corporate customers.

(e) Support Center and Others

Support Center and Others comprise results from other business segments in the Group (nominee services, property investment and rental of premises and other related financial services). The results of these other businesses are not material to the Group and therefore do not render a separate disclosure and are reported in aggregate in the financial statements.

The business segment results are prepared based on the Group's internal management reporting, which reflects the organisation's management reporting structure. Internal allocation of costs, for example, back office support, centralised cost, funding center and the application of transfer pricing, where appropriate, has been used in preparing the segmental reporting.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A23. Segmental Reporting (continued)

Six months ended 30 June 2025

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group International Business RM'000	Insurance * RM'000	Support Center and Others RM'000	Inter- Segment Elimination RM'000	Total RM'000
External revenue	2,150,317	1,682,340	519,529	56,557	(206,119)	-	4,202,624
Inter-segment revenue	21,809	11,501	(11,621)	(10,214)	12,192	(23,667)	-
Segment revenue	2,172,126	1,693,841	507,908	46,343	(193,927)	(23,667)	4,202,624
Other operating expenses	(1,157,413)	(517,460)	(319,705)	(267)	(15,009)	23,667	(1,986,187)
Including:							
- Depreciation of property, plant and equipment	(45,902)	(12,976)	(9,868)	-	(117)	-	(68,863)
- Depreciation of right-of-use assets	(13,155)	(9,624)	(8,977)	-	(138)	-	(31,894)
- Amortisation of intangible assets	(60,523)	(22,645)	(10,360)	-	-	-	(93,528)
Allowance for credit losses on financial assets	(194,248)	10,787	(11,334)	(437)	-	-	(195,232)
Segment profit/(loss)	820,465	1,187,168	176,869	45,639	(208,936)	-	2,021,205
Share of results of associates							(16,646)
Profit before taxation and zakat							2,004,559
Taxation and zakat							(448,962)
Net profit for the financial period							1,555,597

* All depreciation and amortisation relating to Insurance are netted against revenue under MFRS 17.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A23. Segmental Reporting (continued)

As at 30 June 2025

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group International Business RM'000	Insurance RM'000	Support Center and Others RM'000	Total RM'000
Segment assets	152,946,444	139,317,309	55,069,204	1,855,417	2,979,374	352,167,748
Investments in associates						76,117
Tax recoverable						79,710
Deferred tax assets						158,826
Unallocated assets						1,113,190
Total assets						<u>353,595,591</u>
Segment liabilities	134,511,954	120,780,591	48,229,022	1,282,064	44,437	304,848,068
Provision for taxation and zakat						117,744
Deferred tax liabilities						20,215
Borrowings						2,484,842
Senior debt securities						7,409,923
Subordinated obligations						3,385,127
Unallocated liabilities						1,910,707
Total liabilities						<u>320,176,626</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A23. Segmental Reporting (continued)

Six months ended 30 June 2024

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group International Business RM'000	Insurance * RM'000	Support Center and Others RM'000	Inter- Segment Elimination RM'000	Total RM'000
External revenue	2,099,639	1,667,899	566,160	39,386	(172,953)	-	4,200,131
Inter-segment revenue	22,729	39,389	(33,681)	(9,053)	13,739	(33,123)	-
Segment revenue	2,122,368	1,707,288	532,479	30,333	(159,214)	(33,123)	4,200,131
Other operating expenses	(1,098,260)	(543,196)	(316,391)	(153)	(21,237)	33,123	(1,946,114)
Including:							
- Depreciation of property, plant and equipment	(50,007)	(14,551)	(10,971)	-	(119)	-	(75,648)
- Depreciation of right-of-use assets	(12,757)	(10,969)	(10,836)	-	(304)	-	(34,866)
- Amortisation of intangible assets	(58,172)	(21,985)	(10,748)	-	-	-	(90,905)
Allowance for credit losses on financial assets	(175,073)	(5,361)	(179,664)	148	-	-	(359,950)
Segment profit/(loss)	849,035	1,158,731	36,424	30,328	(180,451)	-	1,894,067
Share of results of associates							(9,650)
Profit before taxation and zakat							1,884,417
Taxation and zakat							(430,281)
Net profit for the financial period							1,454,136

* All depreciation and amortisation relating to Insurance are netted against revenue under MFRS 17.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A23. Segmental Reporting (continued)

As at 31 December 2024

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group International Business RM'000	Insurance RM'000	Support Center and Others RM'000	Total RM'000
Segment assets	149,161,638	138,558,185	55,600,438	1,811,339	3,363,977	348,495,577
Investments in associates						74,535
Tax recoverable						88,573
Deferred tax assets						355,402
Unallocated assets						900,560
Total assets						<u>349,914,647</u>
Segment liabilities	129,662,006	122,909,624	49,233,380	1,235,259	47,368	303,087,637
Provision for taxation and zakat						100,577
Deferred tax liabilities						26,748
Borrowings						2,622,507
Senior debt securities						6,573,859
Subordinated obligations						3,380,268
Unallocated liabilities						1,591,687
Total liabilities						<u>317,383,283</u>



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A24. Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

A25. Events Subsequent to Balance Sheet Date

There were no significant events subsequent to the balance sheet date that have not been reflected in the financial statements, other than the following:

- (a) The Bank had on 4 July 2025 increased its issued and paid up share capital from RM8,687,254,584 to RM8,701,096,766 via the issuance of 2,424,200 new ordinary shares at RM5.71 per share arising from the exercise of vested SGS awarded on 4 July 2022; and
- (b) On 1 August 2025, the Bank announced that the Company and its wholly-owned subsidiary, RHB Islamic Bank Berhad ('RHB Islamic Bank'), had on 1 August 2025, entered into a bancassurance/bancatakaful transaction (the 'Transaction') with Tokio Marine Life Insurance Malaysia Bhd ('TMLM') and its takaful partners namely Syarikat Takaful Malaysia Keluarga Berhad ('STMKB') and its wholly-owned subsidiary, Syarikat Takaful Malaysia Am Berhad ('STMAB').

The Transaction includes, in particular, the following:

- (i) bancassurance agreement between the Bank and TMLM in respect of the distribution of conventional life insurance products ('Conventional Bancassurance Agreement');
- (ii) bancatakaful agreement between RHB Islamic Bank and STMKB in respect of the distribution of family takaful products ('Family Bancatakaful Agreement');
- (iii) bancatakaful agreement between RHB Islamic Bank and STMAB in respect of the distribution of general takaful products ('General Bancatakaful Agreement'); and
- (iv) framework agreement between the Bank and RHB Islamic Bank and the Insurers/Takaful Operators as part of the overall framework for the bancassurance/bancatakaful partnership ('Framework Agreement'), for a total access fee of up to RM1,615.0 million ('Total Access Fee').

The Conventional Bancassurance Agreement, Family Bancatakaful Agreement and General Bancatakaful Agreement are collectively referred to as 'Distribution Agreements'. The Distribution Agreements and Framework Agreement are shall be collectively referred to as 'Transaction Documents'. TMLM, STMKB and STMAB shall be collectively referred to as the 'Insurers/Takaful Operators'.

The Transaction involves the Distribution Agreements which are entered into separately between the Bank and TMLM, and between RHB Islamic Bank and STMKB and STMAB respectively, as well as the Framework Agreement entered into by the parties on 1 August 2025.

Under the Distribution Agreements, the Bank and RHB Islamic Bank shall exclusively sell, distribute, market and promote the conventional life insurance products, the family takaful products and the general takaful products developed by the Insurers in Malaysia, to the extent permitted by the applicable laws and regulatory requirements.

The Framework Agreement is entered into as part of the overall framework for the bancassurance/bancatakaful partnership and the RHB-facing one-stop-shop arrangements of the parties where each Insurer/Takaful Operators shall implement and coordinate with each other, the activities of the ONE Unified Banca Collective. For the avoidance of doubt, the 'ONE Unified Banca Collective' means TMLM, STMKB and STMAB collectively.



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025

A25. Events Subsequent to Balance Sheet Date (continued)

There were no significant events subsequent to the balance sheet date that have not been reflected in the financial statements, other than the following (continued):

The salient terms of the Distribution Agreements are as follows:

(i) Term

Subject to termination due to any termination grounds, the term of the Distribution Agreements is twenty (20) years from the commencement date of 1 August 2025 and shall mature on 31 July 2045.

(ii) Products

All products solely capable of being written or manufactured under a conventional life insurance licence, family takaful licence and general takaful license in Malaysia.

(iii) Termination

Each Party has the right to terminate the Distribution Agreements upon the occurrence of certain events and subject to varying termination fees as set out in the Distribution Agreements

The salient Terms of the Framework Agreement are as follows:

(i) 'RHB-Facing One-Stop-Shop' Principle

Under the Framework Agreement, each Insurer/Takaful Operators shall coordinate with each other to implement the activities of the ONE Unified Banca Collective, including bancassurance/bancatakaful management to support distribution initiatives and ensuring timely implementation of the agreed operating model across the bancassurance/bancatakaful partnership. For the avoidance of doubt, TMLM will play a primary liaison role in communicating and coordinating between the Insurers/Takaful Operators to facilitate a seamless overall communication process between the Insurers/Takaful Operators and the Bank and RHB Islamic Bank.

The composition of the ONE Unified Banca Collective shall not be changed throughout the term without the prior written consent of the Bank and RHB Islamic Bank. The Bank and RHB Islamic Bank shall also have direct visibility and recourse in respect of actions of all members of the ONE Unified Banca Collective.

(ii) Term

Unless otherwise agreed by the parties, the Framework Agreement takes effect on 1 August 2025 and will continue in full force and effect until the date by which all Distribution Agreements expire or are terminated.

Withdrawal of Appeal

Meanwhile, in respect of the Bank's appeal to the Court of Appeal against the decision of the High Court dated 20 November 2024, that has been fixed for 11 November 2025, the parties have filed the Notice of Withdrawal of the appeal.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A26. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the six months ended 30 June 2025, other than the following:

- (a) In February 2025, RHB Asset Management Sdn Bhd ('RHBAM'), a wholly-owned subsidiary of RHB Investment Bank Berhad ('RHB Investment Bank'), has gained significant influence in RHB Income Fund 2, by virtue of its holdings in the units issued by the Fund.

The Group has accounted for the Fund as an associate using equity method of accounting in accordance with MFRS 128 'Investments in Associates' as an associate of the Group with effective equity interest of 25.37% at the end of the financial period;

- (b) As at the end of the financial period, RHB Smart Income Fund ('SIF') ceased to be an indirect associate of the Group as RHBAM has reduced its effective control in the Fund from an effective equity interest of 24.42% as at end December 2024 to 17.94% as at end March 2025;
- (c) For the period ended 30 June 2025, the Bank had subscribed for 30.0 million additional ordinary shares in Boost Bank Berhad ('Boost Bank') in cash to maintain its 40% equity interest in Boost Bank ('Additional Subscription'). The purpose of the Additional Subscription is to fund Boost Bank's growth and operations and to continue meeting the minimum capital funds as required by Bank Negara Malaysia;
- (d) The Bank had on 4 April 2025 injected additional capital of USD5 million (equivalent to RM22 million) into its wholly-owned subsidiary, RHB Bank (Cambodia) Plc ('RHB Bank Cambodia'). As a result, the issued share capital of RHB Bank Cambodia increased from USD75 million to USD80 million;
- (e) In April 2025, RHBAM has further reduced its holdings in the units issued by the Funds with the effective equity interest of 0.06% for RHB Dana Hazeem, 0.20% for RHB Smart Balanced Fund and 0.02% for RHB Income Fund 2 respectively. As a result, the Funds ceased to be indirect associates of the Group;
- (f) RHB Securities Hong Kong Limited, an indirect wholly-owned subsidiary of the Bank, had been dissolved on 13 June 2025 pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong; and
- (g) The Bank had on 18 June 2025 injected additional capital of USD25 million (equivalent to RM106 million) into its wholly-owned subsidiary, RHB Bank Cambodia. As a result, the issued share capital of RHB Bank Cambodia increased from USD80 million to USD105 million.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A27. Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position

(a) Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incurs certain contingent liabilities with legal recourse to its customers. Apart from the allowance for commitments and contingencies already made in the interim financial statements, no material losses are anticipated as a result of these transactions.

The commitments and contingencies comprise the following:

	Group		Bank	
	As at	As at	As at	As at
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Contingent liabilities				
Direct credit substitutes*	1,863,839	1,933,161	1,829,700	1,901,162
Transaction-related contingent items	2,667,010	2,541,957	1,810,481	1,849,196
Short-term self-liquidating trade-related contingencies	1,435,526	1,161,256	1,087,398	839,862
Obligations under an on-going underwriting agreement	146,520	-	-	-
	6,112,895	5,636,374	4,727,579	4,590,220
Commitments				
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions, and commitment to buy-back Islamic securities under Sell and Buy Back Agreement transactions	13,847,112	17,067,854	13,532,419	17,263,218
Forward asset purchases, forward deposits, partly paid shares and securities which represent commitments with certain drawdowns	41,751	488,912	41,751	488,912
Irrevocable commitments to extend credit:				
- Maturity less than one year	9,072,298	9,718,468	7,256,312	7,152,640
- Maturity more than one year	28,946,928	28,390,923	19,062,211	18,877,006
Any commitments that are unconditionally cancellable at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	19,542,207	19,084,318	16,569,855	16,187,890
	71,450,296	74,750,475	56,462,548	59,969,666
Derivative financial instruments				
Foreign exchange related contracts^:				
- Less than one year	95,341,799	96,991,463	102,379,160	107,411,662
- One year to less than five years	6,676,698	6,569,467	6,676,281	6,569,467
- More than five years	1,034,537	953,532	1,034,537	953,532
Commodity related contracts^:				
- Less than one year	424,226	670,704	423,607	670,933
- One year to less than five years	458,428	580,072	457,872	580,370
Equity related contracts^:				
- Less than one year	1,218,932	1,232,284	852,631	1,078,235
- One year to less than five years	110,516	64,074	110,516	64,074
Interest rate related contracts^:				
- Less than one year	100,794,564	86,218,627	105,774,564	89,638,627
- One year to less than five years	131,427,978	123,647,130	137,302,978	127,922,130
- More than five years	17,362,080	15,745,394	17,362,080	15,745,394
	354,849,758	332,672,747	372,374,226	350,634,424
	432,412,949	413,059,596	433,564,353	415,194,310

* This relates to financial guarantee contracts.

^ These derivatives are revalued on gross position basis and the unrealised gains or losses have been reflected in the income statements and statements of financial position as derivative assets or derivative liabilities.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A27. Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position (continued)

(b) Guarantees Issued by the Group and the Bank

The Group and the Bank has given a continuing guarantee to Labuan Financial Services Authority to meet the liabilities and financial obligations and requirements of its subsidiary, RHB Bank (L) Ltd, arising from its offshore banking business in the Federal Territory of Labuan.

(c) Contingent Liabilities

- (i) As at 30 June 2025, the Group has contingent liabilities amounting to approximately RM84,000,000 where RHB Investment Bank agreed to indemnify Phillip Brokerage Pte Ltd ('PBPL'), on the litigation claims against RHB Securities (Thailand) Public Company Limited ('RHBST'). This indemnity is in relation to the disposal of approximately 99.95% equity interest in RHBST by RHB Investment Bank to PBPL in December 2024, and the said indemnity shall apply to the following claims:

- legal proceedings or lawsuits based on actions or circumstances that occurred prior to the completion of disposal of RHBST and will be lifted after 8 years from the completion date in relation to the defaulted bills of exchange and promissory notes with other claims to be lifted after 10 years from the completion date;
- the on-going litigation cases will be lifted after 8 years from the completion date, except for two specific ongoing litigation cases with no time limitation; and
- the criminal claims filed by eight investors against RHBST in relation to defaulted bills of exchange and promissory notes in the event the public prosecutor decides to proceed with the case and will be lifted after 8 years from the completion date.

The maximum aggregate liability of RHB Investment Bank of the abovementioned claims shall not exceed an amount equivalent to 140% of the sales consideration.

- (ii) The Bank has given an undertaking to BNM to provide adequate funds proportionate to its shareholding in Boost Bank at the material time, to ensure that Boost Bank has sufficient funds to satisfy all its remaining obligations and liabilities due including customer deposits, in the event Boost Bank is wound down and required to implement its exit plan during its foundational phase.

A28. Capital Commitments

	Group		Bank	
	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Authorised and contracted for property, plant and equipment	<u>275,573</u>	<u>325,414</u>	<u>246,590</u>	<u>293,815</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

A29. Capital Adequacy Ratio

BNM Guidelines on capital adequacy requires the Group, the Bank and the banking subsidiaries to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

RHB Bank Cambodia, a wholly-owned subsidiary of the Bank, is subject to National Bank of Cambodia's capital adequacy requirements.

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	Group		Bank [@]	
	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Common Equity Tier I ('CET I')/Tier I Capital				
Share capital	8,687,255	8,687,255	8,687,255	8,687,255
Retained profits	20,777,087	20,754,636	15,211,777	15,135,470
Other reserves	674,220	821,206	609,511	650,696
FVOCI reserves	855,954	167,360	764,019	161,618
	<u>30,994,516</u>	<u>30,430,457</u>	<u>25,272,562</u>	<u>24,635,039</u>
Less:				
Goodwill	(2,633,383)	(2,633,383)	(1,714,913)	(1,714,913)
Intangible assets (include associated deferred tax liabilities)	(651,250)	(685,462)	(601,527)	(629,234)
Deferred tax assets	(323,632)	(304,594)	(247,194)	(230,097)
55% of cumulative gains arising from change in value of FVOCI instruments	(470,775)	(92,048)	(420,210)	(88,890)
Investments in subsidiaries	(104,258)	(102,425)	(4,508,550)	(4,377,826)
Investments in associates	(76,117)	(74,535)	(140,800)	(110,800)
Other deductions [#]	(65,909)	(30,612)	(46,644)	(29,884)
Total CET I Capital	<u>26,669,192</u>	<u>26,507,398</u>	<u>17,592,724</u>	<u>17,453,395</u>
Qualifying non-controlling interests recognised as Tier I Capital	<u>238</u>	<u>121</u>	<u>-</u>	<u>-</u>
Total Tier I Capital	<u>26,669,430</u>	<u>26,507,519</u>	<u>17,592,724</u>	<u>17,453,395</u>
Tier II Capital				
Subordinated obligations meeting all relevant criteria	2,499,716	2,499,601	2,499,716	2,499,601
Qualifying capital instruments of a subsidiary issued to third parties ⁺	461,265	448,027	-	-
Surplus eligible provisions over expected losses	616,924	580,215	437,583	410,092
General provisions [^]	463,821	457,901	333,079	326,143
Investment in capital instrument of financial and insurance/takaful entities	-	-	(84,215)	(89,387)
Total Tier II Capital	<u>4,041,726</u>	<u>3,985,744</u>	<u>3,186,163</u>	<u>3,146,449</u>
Total Capital	<u>30,711,156</u>	<u>30,493,263</u>	<u>20,778,887</u>	<u>20,599,844</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A29. Capital Adequacy Ratio (continued)

(a) The capital adequacy ratios of the Group and the Bank are as follows (continued):

	Group		Bank[@]	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
<u>Capital ratios</u>				
Before proposed dividends:				
CET I Capital Ratio	16.279%	17.234%	15.177%	15.959%
Tier I Capital Ratio	16.279%	17.234%	15.177%	15.959%
Total Capital Ratio	18.746%	19.826%	17.925%	18.836%
After proposed dividends:				
CET I Capital Ratio	15.879%	16.440%	14.612%	14.843%
Tier I Capital Ratio	15.880%	16.441%	14.612%	14.843%
Total Capital Ratio	18.347%	19.032%	17.361%	17.720%

[@] The capital adequacy ratios of the Bank consist of capital base and risk-weighted assets derived from the Bank and its wholly-owned offshore banking subsidiary, RHB Bank (L) Ltd.

[#] Pursuant to Basel II Market Risk para 5.19 & 5.20 - Valuation Adjustments, the Capital Adequacy Framework (Basel II - RWA) calculation shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.

⁺ Qualifying subordinated sukuk that are recognised as Tier II capital instruments held by third parties as prescribed under paragraph 18.6 of the BNM's Guideline on Capital Adequacy Framework (Capital Components) which are issued by a fully consolidated subsidiary of the Bank.

[^] Pursuant to BNM's policy document on Financial Reporting and Financial Reporting for Islamic Banking Institutions, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of the Group and the Bank of RM268,446,000 (31 December 2024: RM257,015,000) and RM208,798,000 (31 December 2024: RM184,391,000) respectively.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A29. Capital Adequacy Ratio (continued)

(b) The capital adequacy ratios of RHB Islamic Bank and RHB Investment Bank are as follows:

	RHB Islamic Bank		RHB Investment Bank	
	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
CET I/Tier I Capital				
Share capital	1,673,424	1,673,424	1,220,000	1,220,000
Retained profits	4,869,642	4,765,880	452,030	509,809
Other reserves	2,364	1,775	5,668	5,904
FVOCI reserves	43,644	(38,571)	46,489	42,452
	6,589,074	6,402,508	1,724,187	1,778,165
Less:				
Goodwill	-	-	(372,395)	(372,395)
Investments in subsidiaries and associates	-	-	(511,363)	(512,087)
Intangible assets (include associated deferred tax liabilities)	(3,579)	(3,903)	(22,245)	(23,349)
Deferred tax assets	(79,070)	(72,134)	(15,735)	(19,311)
55% of cumulative gains arising from change in value of FVOCI instruments	(24,004)	-	(25,569)	(23,349)
Other deductions [#]	(17,452)	(352)	(3,531)	-
Total CET I Capital/Tier I Capital	6,464,969	6,326,119	773,349	827,674
Tier II Capital				
Subordinated sukuk	749,786	749,761	-	-
Subordinated obligations meeting all relevant criteria	-	-	100,000	100,000
Surplus eligible provisions over expected losses	180,138	170,789	-	-
General provisions [^]	94,593	86,689	9,231	8,452
Total Tier II Capital	1,024,517	1,007,239	109,231	108,452
Total Capital	7,489,486	7,333,358	882,580	936,126
Capital ratios				
Before proposed dividends:				
CET I Capital Ratio	15.542%	16.028%	29.935%	51.722%
Tier I Capital Ratio	15.542%	16.028%	29.935%	51.722%
Total Capital Ratio	18.005%	18.580%	34.163%	58.499%
After proposed dividends:				
CET I Capital Ratio	15.220%	15.477%	24.128%	45.285%
Tier I Capital Ratio	15.220%	15.477%	24.128%	45.285%
Total Capital Ratio	17.683%	18.029%	28.357%	52.062%



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A29. Capital Adequacy Ratio (continued)

(b) The capital adequacy ratios of RHB Islamic Bank and RHB Investment Bank are as follows (continued):

- # Pursuant to Basel II Market Risk para 5.19 & 5.20 - Valuation Adjustments, the Capital Adequacy Framework (Basel II - RWA) calculation shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.
- ^ Pursuant to BNM's policy document on Financial Reporting and Financial Reporting for Islamic Banking Institutions, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of RHB Islamic Bank and RHB Investment Bank of RM73,533,000 (31 December 2024: RM68,891,000) and RM9,154,000 (31 December 2024: RM8,350,000) respectively.

(c) The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	Group	Bank[@]	RHB Islamic Bank	RHB Investment Bank
	RM'000	RM'000	RM'000	RM'000
30 June 2025				
Credit risk	140,483,395	99,598,620	37,590,472	1,273,697
Market risk	7,156,482	5,754,022	472,518	562,293
Operational risk	16,188,495	10,566,128	3,533,720	747,470
Total risk-weighted assets	<u>163,828,372</u>	<u>115,918,770</u>	<u>41,596,710</u>	<u>2,583,460</u>
			RHB Islamic Bank	RHB Investment Bank
	Group	Bank[@]	RM'000	RM'000
	RM'000	RM'000		
31 December 2024				
Credit risk	133,334,491	94,440,104	35,399,952	676,141
Market risk	5,677,218	5,092,229	533,669	205,983
Operational risk	14,795,927	9,833,938	3,534,619	718,125
Total risk-weighted assets	<u>153,807,636</u>	<u>109,366,271</u>	<u>39,468,240</u>	<u>1,600,249</u>

- [@] The capital adequacy ratios of the Bank consist of capital base and risk-weighted assets derived from the Bank and its wholly-owned offshore banking subsidiary, RHB Bank (L) Ltd.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A29. Capital Adequacy Ratio (continued)

(c) The breakdown of risk-weighted assets in the various categories of risk-weights are as follows (continued):

Effective 1 January 2025, the Group and the Bank transitioned to the Basel III methodology for capital adequacy calculations, in line with BNM's regulatory requirements. The breakdown of risk-weighted assets by respective banking entities within the Group is based on the following approaches:

- The total risk-weighted assets of the Group and Bank are computed based on BNM's Guideline on Capital Adequacy Framework: Internal Ratings Based Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Standardised Approach for Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach (BIA) previously used.
- The total risk-weighted assets of RHB Islamic Bank are computed based on BNM's Capital Adequacy Framework for Islamic Banks ('CAFIB'): Internal Ratings Based Approach for Credit Risk and Standardised Approach for Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach (BIA) previously used.
- The total risk-weighted assets of RHB Investment Bank are computed based on BNM's Guideline on Risk Weighted Capital Adequacy Framework: Standardised Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach (BIA) previously used.

Risk weighted assets as at 31 December 2024 have not been restated.

(d) The capital adequacy ratios of RHB Bank Cambodia are as follows:

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Before proposed dividends:		
Solvency ratio	17.264%	16.749%
After proposed dividends:		
Solvency ratio	17.264%	16.749%

The Solvency Ratio of RHB Bank Cambodia is the nearest equivalent regulatory compliance ratio in Cambodia computed in accordance with Prakas No. B7-00-46, B7-04-206 and B7-07-135 issued by the National Bank of Cambodia. This ratio is derived as RHB Bank Cambodia's net worth divided by its risk-weighted assets and off-balance sheet items. The minimum regulatory solvency ratio requirement in Cambodia is 15%. In addition, RHB Bank Cambodia is required to maintain a Capital Conservation Buffer (CCB) of 1.25% above the minimum solvency ratio, bringing the total requirement to 16.25%.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A30. Credit Exposures Arising from Transactions with Connected Parties

	Group		Bank	
	As at	As at	As at	As at
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
Outstanding credit exposures with connected parties (RM'000)	<u>11,749,137</u>	<u>12,894,498</u>	<u>7,975,936</u>	<u>8,772,222</u>
Percentage of outstanding credit exposures with connected parties as proportion of total credit exposures (%)	<u>3.98</u>	<u>4.50</u>	<u>4.52</u>	<u>5.03</u>
Percentage of outstanding credit exposures with connected parties which is impaired or in default (%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The credit exposures above are derived based on BNM's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 1 January 2008.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking

(a) Statements of Financial Position as at 30 June 2025

		Group		Bank	
		As at	As at	As at	As at
	Note	30 June	31 December	30 June	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		787,148	1,224,586	-	-
Deposits and placements with banks and other financial institutions		422,761	224,224	-	-
Financial assets at FVTPL		858,793	135,168	-	-
Financial assets at FVOCI		8,341,949	7,828,798	-	-
Financial investments at amortised cost		11,225,724	9,920,794	-	-
Financing and advances	A31(c)	94,342,320	91,112,472	498,737	650,724
Other assets	A31(d)	309,794	618,902	49,015	467,026
Derivative assets		54,991	154,093	-	-
Statutory deposits		820,000	1,582,000	-	-
Deferred tax assets		64,420	83,650	-	-
Right-of-use assets		-	1,070	-	-
Property, plant and equipment		4,274	4,739	-	-
Intangible assets		4,447	4,565	-	-
Total assets		117,236,621	112,895,061	547,752	1,117,750
LIABILITIES					
Deposits from customers	A31(e)	90,683,888	88,412,557	-	-
Deposits and placements of banks and other financial institutions		1,868,284	2,350,103	502,277	1,075,352
Investment accounts	A21	1,364,773	1,258,804	-	-
Obligations on securities sold under repurchase agreements		236,226	-	-	-
Bills and acceptances payable		1,082	2,705	-	-
Other liabilities	A31(f)	1,546,938	1,278,656	-	-
Derivative liabilities		538,452	204,033	-	-
Recourse obligation on financing sold to Cagamas		2,215,759	1,204,334	-	-
Provision for taxation and zakat		74,762	63,433	-	-
Lease liabilities		-	1,080	-	-
Borrowings		740,576	786,022	-	-
Subordinated obligations		763,592	757,152	-	-
Total liabilities		100,034,332	96,318,879	502,277	1,075,352
Islamic Banking Funds		17,202,289	16,576,182	45,475	42,398
Total liabilities and Islamic Banking Funds		117,236,621	112,895,061	547,752	1,117,750
Commitments and contingencies		32,262,125	27,455,941	31,705	29,552



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking (continued)

(b) Income Statements for the Six Months Ended 30 June 2025

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income derived from investment of depositors' funds	1,258,693	1,115,573	2,482,154	2,234,113
Income derived from investment of investment account funds	80,831	70,613	162,747	153,611
Income derived from investment of shareholders' funds	(185,873)	79,256	(136,740)	288,174
Allowance for credit losses on financial assets	(124,657)	(60,083)	(179,046)	(114,930)
Total distributable income	1,028,994	1,205,359	2,329,115	2,560,968
Income attributable to depositors	(792,046)	(735,798)	(1,573,158)	(1,478,010)
Profit distributed to investment account holders	(16,433)	(10,241)	(32,312)	(20,353)
	220,515	459,320	723,645	1,062,605
Personnel expenses	(6,815)	(6,400)	(13,683)	(10,723)
Other overheads and expenditures	(214,725)	(186,555)	(425,876)	(349,204)
Profit before taxation and zakat	(1,025)	266,365	284,086	702,678
Taxation and zakat	(48,636)	(55,890)	(109,574)	(118,443)
Net profit for the financial period	(49,661)	210,475	174,512	584,235

Statements of Comprehensive Income for the Six Months Ended 30 June 2025

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Group				
Net profit for the financial period	(49,661)	210,475	174,512	584,235
Other comprehensive income/(loss) in respect of:				
Items that will be reclassified subsequently to profit or loss:				
(a) Debt instruments measured at FVOCI				
- Unrealised net gain on revaluation	81,218	250	122,575	18,230
- Net transfer to income statements on disposal	(7,720)	(3,461)	(14,398)	(14,515)
- Changes in expected credit losses	745	238	656	(171)
Income tax relating to components of other comprehensive (income)/loss	(17,640)	770	(25,963)	(892)
Other comprehensive income/(loss), net of tax, for the financial period	56,603	(2,203)	82,870	2,652
Total comprehensive income for the financial period	6,942	208,272	257,382	586,887



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking (continued)

(b) Income Statement for the Six Months Ended 30 June 2025 (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Income derived from investment of depositors' funds	4,306	8,383	9,327	16,892
Income derived from investment of shareholders' funds	174	6	226	6
Allowance for credit losses on financial assets	84	(206)	229	(202)
Total distributable income	4,564	8,183	9,782	16,696
Income attributable to depositors	1,206	(13,027)	(6,949)	(25,156)
Profit/(Loss) before taxation	5,770	(4,844)	2,833	(8,460)
Taxation	-	-	-	-
Net profit/(loss) for the financial period	5,770	(4,844)	2,833	(8,460)

Statement of Comprehensive Income for the Six Months Ended 30 June 2025

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Net profit/(loss) for the financial period	5,770	(4,844)	2,833	(8,460)
Total comprehensive income/(loss) for the financial period	5,770	(4,844)	2,833	(8,460)



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking (continued)

(c) Financing and Advances

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Cashline	1,717,246	1,610,432	-	-
Term financing				
- Housing financing	39,265,407	37,193,145	-	-
- Syndicated term financing	2,218,211	2,540,421	-	-
- Hire purchase receivables	12,588,283	12,063,031	-	-
- Other term financing	34,306,460	33,062,232	499,026	651,238
Bills receivables	2,240,740	1,540,862	-	-
Trust receipts	39,863	41,318	-	-
Claims on customers under acceptance credits	6,042	412,398	-	-
Share margin financing	43,052	21,803	-	-
Staff financing	30,790	27,980	-	-
Credit/charge card receivables	489,418	451,784	-	-
Revolving financing	2,149,069	2,812,480	-	-
Gross financing and advances	95,094,581	91,777,886	499,026	651,238
Fair value changes arising from fair value hedge	(14,544)	(41,775)	-	-
	95,080,037	91,736,111	499,026	651,238
Less: Allowance for credit losses	(737,717)	(623,639)	(289)	(514)
Net financing and advances	94,342,320	91,112,472	498,737	650,724
(i) Movements in impaired financing and advances				
Balance as at the beginning of the financial year/period	852,536	1,216,853	-	-
Transfer to 12-month ECL (Stage 1)	(20,953)	(40,799)	-	-
Transfer to lifetime ECL not credit impaired (Stage 2)	(91,608)	(529,333)	-	-
Transfer to lifetime ECL credit impaired (Stage 3)	406,208	441,457	-	-
Purchases and origination	34,254	81,400	-	-
Derecognition	(87,848)	(74,696)	-	-
Amount written off	(90,298)	(231,794)	-	-
Other movements	251	(10,552)	-	-
Balance as at the end of the financial year/period	1,002,542	852,536	-	-



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking (continued)

(c) Financing and Advances (continued)

(ii) Movement in allowance for credit losses

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2025				
Balance as at the beginning of the financial period	134,857	236,111	252,671	623,639
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	38,398	(30,741)	(7,657)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(7,997)	37,338	(29,341)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(470)	(27,891)	28,361	-
	29,931	(21,294)	(8,637)	-
Changes in credit risk	(8,543)	21,820	158,415	171,692
Purchases and origination	23,789	1,252	278	25,319
Derecognition	(2,634)	(4,053)	(17,576)	(24,263)
Bad debts written off	-	-	(58,856)	(58,856)
Exchange differences	(65)	-	-	(65)
Other movements	-	-	251	251
Balance as at the end of the financial period	177,335	233,836	326,546	737,717
31 December 2024				
Balance as at the beginning of the financial year	111,253	171,483	361,064	643,800
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	68,856	(53,885)	(14,971)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(10,017)	120,866	(110,849)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(1,176)	(18,013)	19,189	-
	57,663	48,968	(106,631)	-
Changes in credit risk	(56,114)	16,499	191,794	152,179
Purchases and origination	26,906	8,107	7,074	42,087
Derecognition	(5,029)	(8,946)	(31,194)	(45,169)
Bad debts written off	-	-	(158,884)	(158,884)
Exchange differences	178	-	-	178
Other movements	-	-	(10,552)	(10,552)
Balance as at the end of the financial year	134,857	236,111	252,671	623,639



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking (continued)

(c) Financing and Advances (continued)

(ii) Movement in allowance for credit losses (continued)

Bank	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
30 June 2025	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period	514	-	-	514
Changes in credit risk	(229)	-	-	(229)
Exchange differences	4	-	-	4
Balance as at the end of the financial period	289	-	-	289
31 December 2024				
Balance as at the beginning of the financial year	796	-	-	796
Changes in credit risk	(238)	-	-	(238)
Exchange differences	(44)	-	-	(44)
Balance as at the end of the financial year	514	-	-	514



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

A31. Operations of Islamic Banking (continued)

	Group		Bank	
	As at	As at	As at	As at
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(d) Other Assets				
Prepayments	62,839	37,272	-	-
Deposits	914	914	-	-
Other receivables	246,041	580,716	49,015	467,026
	309,794	618,902	49,015	467,026
			Group	
			As at	As at
			30 June	31 December
			2025	2024
			RM'000	RM'000
(e) Deposits from Customers				
Saving Deposits				
- Qard			1,326,240	1,309,272
- Commodity Murabahah			1,631,022	1,561,607
Demand Deposits				
- Qard			6,581,340	7,595,106
- Commodity Murabahah			6,469,229	5,235,358
Term Deposits				
- Commodity Murabahah			60,397,565	57,915,986
Specific Investment Account				
- Commodity Murabahah			14,278,492	14,795,149
General Investment Account				
- Mudharabah			-	79
			90,683,888	88,412,557
(f) Other Liabilities				
Sundry creditors			26,267	19,793
Contract liability			12,107	22,624
Short-term employee benefits			2,044	5,126
Accrual for operational expenses			9,021	10,893
Cash collateral pledged for derivative transactions			20,490	32,893
Structured deposits			952,586	999,420
Other accruals and payables			524,423	187,907
			1,546,938	1,278,656



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B1. Review of Group Results

(a) Current Financial Period vs Previous Financial Period

The Group reported a net profit of RM1,553.5 million for the first half year ended 30 June 2025, 7.0% higher from RM1,452.5 million recorded a year ago. The year-on-year improvement was mainly due to lower allowances for credit losses and higher net funding income, offset by lower non-fund based income, higher operating expenses, higher tax expense and higher share of loss in associates.

Net fund based income increased by 5.3% to RM2,978.4 million year-on-year on the back of gross loans and financing growth of 5.9%.

Non-fund based income declined by 10.8% to RM1,224.2 million from a year ago driven by lower net gain on foreign exchange and derivatives, lower gain on disposal of a subsidiary, lower fee income and lower net trading and investment income, partly offset by higher gain on liquidation of a subsidiary.

Operating expenses increased by 2.1% from a year ago to RM1,986.2 million. Cost-to-income ratio was at 47.3% compared to 46.3% a year ago.

Net allowance for credit losses was lower at RM195.2 million, primarily due to lower credit losses on loans and financing.

Total assets of the Group increased by 1.1% from December 2024 to RM353.6 billion as at 30 June 2025. Net assets per share was at RM7.66, with shareholders' equity at RM33.4 billion as at 30 June 2025.

The Group's gross loans and financing grew by 5.9% year-on-year to RM241.4 billion, mainly supported by growth in mortgage, corporate, commercial and auto finance.

Customer deposits increased by 4.4% year-on-year to RM250.9 billion, mainly due to growth in money market time deposits by 16.2%, CASA by 5.1% and fixed deposits by 1.8%. CASA composition stood at 28.3% as at 30 June 2025.

Gross impaired loans was at RM3.6 billion as at 30 June 2025, with gross impaired loans ratio of 1.51%, compared with RM4.0 billion and 1.76% as at 30 June 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B1. Review of Group Results (continued)

(b) Performance by Operating Segment

(i) GCB

GCB reported a pre-tax profit of RM820.5 million for the first half year ended 30 June 2025, 3.4% lower than previous year. This was mainly attributed to higher operating expenses, lower non-fund based income and higher allowance for credit losses, partially offset by higher net fund based income.

Gross loans and financing was at RM153.8 billion, 6.2% higher year-on-year, primarily driven by growth in mortgage and auto finance.

Total deposits increased by 7.6% year-on-year to RM129.5 billion as at 30 June 2025, contributed by growth in fixed deposits and current account.

(ii) GWB

GWB recorded a pre-tax profit of RM1,187.2 million for the first half year ended 30 June 2025, an increase of 2.5% from previous year. This was on the back of higher net fund based income, lower operating expenses and higher expected credit losses written back, partially offset by lower non-fund based income.

Gross loans and financing increased by 12.0% year-on-year to RM54.0 billion. Total deposits increased by 1.2% to RM83.9 billion mainly due to increase in money market time deposits and current account, partly offset by decrease in fixed deposits.

(iii) Group International Business

Group International Business posted a pre-tax profit of RM176.9 million for the first half year ended 30 June 2025, as compared to a pre-tax profit of RM36.4 million in the previous year. This was mainly due to lower allowance for credit losses and higher non-fund based income, partly offset by lower net fund based income and higher operating expenses.

Gross loans and advances decreased by 3.8% year-on-year to RM33.6 billion, while deposits increased by 1.2% to RM37.5 billion.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B2. Current Quarter vs Previous Quarter

Net profit of the Group increased by 7.1% to RM803.5 million from RM750.0 million recorded in the preceding quarter ended 31 March 2025. This was primarily due to higher non-fund based income, lower allowances for credit losses, higher net funding income and lower share of loss in associates, partly offset by higher operating expenses and higher tax expense.

B3. Prospects for Financial Year 2025

Malaysia's economic indicators signal resilience against a backdrop of global trade volatility underpinned by the US tariff negotiations and prolonged geopolitical tensions. Domestically, the tariff tensions pose potential risks to Malaysia's trade and growth outlook. In this regard, the recent change in Overnight Policy Rate (OPR) is expected to provide support to the economy in light of heightened external risk factors.

The banking sector is anticipated to remain resilient supported by its strong capital and liquidity positions. The OPR cut is expected to have a mild impact on the sector's net interest income cushioned by the reduction in Statutory Reserve Requirement ratio that has provided additional liquidity buffers.

Amid continued challenges in the operating environment, the Group has performed well evidenced by its first half 2025 financial results. Nonetheless, we remain cautiously optimistic for the remainder of the year. The Group remains focused on executing the PROGRESS27 3-year strategic roadmap, where we aspire to be the best in service, achieve high profitability as well as to be recognised as a responsible and purposeful bank.

B4. Variance of Actual Profit from Forecast Profit and Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group and the Bank.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

B5. Taxation and Zakat

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income tax based on profit for the financial period				
- Malaysian income tax	278,924	246,307	433,979	412,844
- Overseas tax	13,448	23,169	27,514	27,764
Deferred tax	(55,447)	(20,002)	(4,799)	12,611
	236,925	249,474	456,694	453,219
Over provision in respect of prior financial years	(3,103)	(754)	(14,232)	(28,438)
Tax expense	233,822	248,720	442,462	424,781
Zakat	3,250	2,750	6,500	5,500
	237,072	251,470	448,962	430,281

The effective tax rate of the Group for the second quarter and six months ended 30 June 2025 was lower than the statutory tax rate mainly due to the effects of lower tax rates in other tax jurisdictions and certain income not subject to tax.

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Income tax based on profit for the financial period				
- Malaysian income tax	188,211	159,481	280,303	266,542
- Overseas tax	11,979	23,200	24,397	27,315
Deferred tax	(48,963)	(19,918)	(3,754)	6,726
	151,227	162,763	300,946	300,583
Over provision in respect of prior financial years	(321)	(2,095)	(321)	(26,675)
	150,906	160,668	300,625	273,908

The effective tax rate of the Bank for the second quarter ended 30 June 2025 was higher than the statutory tax rate mainly due to certain expenses not deductible for tax.

The effective tax rate of the Bank for the six months ended 30 June 2025 was lower than the statutory tax rate mainly due to certain income not subject to tax.

B6. Status of Corporate Proposals

Other than as disclosed in Note A25(b), there were no corporate proposals announced but not completed as at the end of the current financial period.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations

**(a) Deposits from customers and placements of banks
and other financial institutions**

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
- One year or less	249,024,422	246,132,170	153,955,056	153,162,246
- More than one year	1,895,275	3,433,300	688,716	1,916,531
	<u>250,919,697</u>	<u>249,565,470</u>	<u>154,643,772</u>	<u>155,078,777</u>
Deposits and placements of banks and other financial institutions				
- Maturing within one year	25,965,369	22,228,471	28,164,246	24,295,073
- One year to three years	503,211	1,238,527	465,929	1,176,688
- Three years to five years	1,973,541	1,345,937	1,816,423	1,205,750
- Over five years	1,822,839	2,392,086	1,497,778	2,137,165
	<u>30,264,960</u>	<u>27,205,021</u>	<u>31,944,376</u>	<u>28,814,676</u>

(b) Borrowings

	Group		Bank	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Unsecured				
Term loan:				
- United States Dollar	2,096,009	2,221,676	1,355,433	1,435,654
- Singapore Dollar	330,406	328,616	330,406	328,616
Promissory note:				
- Indonesia Rupiah	58,427	72,215	-	-
	<u>2,484,842</u>	<u>2,622,507</u>	<u>1,685,839</u>	<u>1,764,270</u>
Scheduled repayment of borrowings:				
- Within one year	1,223,823	1,309,477	424,820	451,240
- One year to three years	1,261,019	1,313,030	1,261,019	1,313,030
	<u>2,484,842</u>	<u>2,622,507</u>	<u>1,685,839</u>	<u>1,764,270</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations (continued)

(c) Senior debt securities

	Group and Bank	
	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Issued under the USD5 billion (or its equivalent in other currencies) Euro Medium Term Programme:		
- USD500 million 1.658% senior debt securities due in 2026	2,104,743	2,233,637
- AUD75 million 4.831% senior debt securities due in 2026	207,647	209,569
Issued under the RM10 billion (or its equivalent in other currencies) Multi-Currency Islamic Medium Term Notes Programme:		
- RM300 million 2.85% senior Sukuk Murabahah due in 2025	301,653	301,660
- RM1,500 million 3.95% senior Sukuk Murabahah due in 2026	1,505,546	1,505,549
- RM1,500 million 4.38% senior Sukuk Murabahah due in 2028	1,507,295	1,507,415
- RM200 million 3.84% senior Sukuk Murabahah due in 2029	201,463	201,474
- RM400 million 3.96% senior Sukuk Murabahah due in 2031	403,014	403,044
- RM200 million 3.99% senior Sukuk Murabahah due in 2034	201,516	201,534
- RM900 million 3.81% senior Sukuk Murabahah due in 2032	900,094	-
Issued under the RM10 billion (or its equivalent in other currencies) Multi-Currency Note Programme:		
- RM50 million 3.99% senior debt securities due in 2030	50,793	-
	7,383,764	6,563,882
Fair value changes arising from fair value hedges	26,159	9,977
	7,409,923	6,573,859

(d) Subordinated obligations

	Group		Bank	
	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
3.35% RM500 million Tier II Subordinated Notes 2020/2030	-	501,542	-	501,542
3.13% RM500 million Tier II Subordinated Notes 2020/2030	501,736	501,708	501,736	501,708
3.65% RM500 million Tier II Subordinated Notes 2021/2031	503,153	503,176	503,153	503,176
4.06% RM250 million Tier II Subordinated Sukuk Murabahah 2022/2032	251,974	252,002	-	-
4.40% RM500 million Tier II Subordinated Notes 2022/2032	505,625	505,484	505,625	505,484
4.45% RM100 million Tier II Subordinated Notes 2022/2032	101,073	101,085	-	-
4.51% RM500 million Tier II Subordinated Notes 2023/2033	509,894	510,121	509,894	510,121
4.00% RM500 million Tier II Subordinated Sukuk Murabahah 2024/2034	502,362	502,337	-	-
3.93% RM500 million Tier II Subordinated Notes 2025/2037	500,054	-	500,054	-
	3,375,871	3,377,455	2,520,462	2,522,031
Fair value changes arising from fair value hedges	9,256	2,813	-	-
	3,385,127	3,380,268	2,520,462	2,522,031

The subordinated obligations comprise unsecured liabilities of the Bank and its investment and islamic bank subsidiaries and are subordinated to the senior indebtedness in accordance with their respective terms and conditions of issuance and qualify as Tier II capital (as disclosed in Note A29) for the purpose of determining the capital adequacy ratios of the Bank and the respective subsidiaries.



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B8. Derivative Financial Instruments

Details of derivative financial instruments outstanding are as follows:

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts

Group By type	As at 30 June 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Forwards/swaps	91,855,500	848,924	1,719,663	94,812,254	1,251,757	1,151,443
- Options	341,021	14,482	1,709	159,980	11,921	39
- Cross-currency interest rate swaps	10,856,513	266,634	96,906	9,542,228	214,496	171,097
	<u>103,053,034</u>	<u>1,130,040</u>	<u>1,818,278</u>	<u>104,514,462</u>	<u>1,478,174</u>	<u>1,322,579</u>
Interest rate related contracts						
- Swaps	238,686,044	1,123,584	918,700	217,220,486	1,046,356	795,693
Commodity related contracts						
- Options	882,654	38,359	38,359	1,250,776	52,191	52,191
Equity related contracts						
- Options	963,047	108,936	39,840	1,142,309	66,128	66,826
- Swaps	366,401	2,032	15,745	154,049	2,346	7,285
	<u>1,329,448</u>	<u>110,968</u>	<u>55,585</u>	<u>1,296,358</u>	<u>68,474</u>	<u>74,111</u>
Structured warrants	131,486	-	18,365	314,901	-	37,267
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Swaps	10,898,578	86,787	25,818	8,390,665	103,228	3,327
Total	<u>354,981,244</u>	<u>2,489,738</u>	<u>2,875,105</u>	<u>332,987,648</u>	<u>2,748,423</u>	<u>2,285,168</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Bank	As at 30 June 2025			As at 31 December 2024		
	Contract/ Notional	Fair Value		Contract/ Notional	Fair Value	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
By type	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Forwards/swaps	98,892,444	962,323	1,743,009	103,899,300	1,296,274	1,339,715
- Options	341,021	14,482	1,709	159,980	11,921	39
- Cross-currency interest rate swaps	10,856,513	349,072	96,942	10,875,381	253,193	171,097
	<u>110,089,978</u>	<u>1,325,877</u>	<u>1,841,660</u>	<u>114,934,661</u>	<u>1,561,388</u>	<u>1,510,851</u>
Interest rate related contracts						
- Swaps	256,556,044	1,177,888	973,430	229,845,486	1,105,225	854,636
Commodity related contracts						
- Options	881,479	38,359	38,359	1,251,303	52,191	52,191
Equity related contracts						
- Options	963,147	39,447	38,357	1,142,309	66,128	65,756
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Swaps	3,883,578	48,657	9,239	3,460,665	47,375	311
Total	<u>372,374,226</u>	<u>2,630,228</u>	<u>2,901,045</u>	<u>350,634,424</u>	<u>2,832,307</u>	<u>2,483,745</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Group	As at 30 June 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
		Assets	Liabilities		Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
By remaining period to maturity/ next re-pricing date						
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Less than one year	95,341,799	920,778	1,738,611	96,991,463	1,302,944	1,219,888
- One year to three years	4,765,584	139,475	41,541	4,504,114	96,343	67,588
- More than three years	2,945,651	69,787	38,126	3,018,885	78,887	35,103
	<u>103,053,034</u>	<u>1,130,040</u>	<u>1,818,278</u>	<u>104,514,462</u>	<u>1,478,174</u>	<u>1,322,579</u>
Interest rate related contracts						
- Less than one year	99,260,227	131,470	114,853	85,126,844	79,753	79,000
- One year to three years	78,194,098	362,212	270,162	77,414,403	392,788	260,482
- More than three years	61,231,719	629,902	533,685	54,679,239	573,815	456,211
	<u>238,686,044</u>	<u>1,123,584</u>	<u>918,700</u>	<u>217,220,486</u>	<u>1,046,356</u>	<u>795,693</u>
Commodity related contracts						
- Less than one year	424,226	7,669	7,665	670,704	15,703	15,703
- One year to three years	164,601	5,427	5,431	276,389	9,329	9,329
- More than three years	293,827	25,263	25,263	303,683	27,159	27,159
	<u>882,654</u>	<u>38,359</u>	<u>38,359</u>	<u>1,250,776</u>	<u>52,191</u>	<u>52,191</u>
Equity related contracts						
- Less than one year	1,218,932	107,526	52,201	1,232,284	66,625	72,634
- One year to three years	110,516	3,442	3,384	64,074	1,849	1,477
	<u>1,329,448</u>	<u>110,968</u>	<u>55,585</u>	<u>1,296,358</u>	<u>68,474</u>	<u>74,111</u>
Structured warrants						
- Less than one year	131,466	-	18,350	314,893	-	37,260
- One year to three years	20	-	15	8	-	7
	<u>131,486</u>	<u>-</u>	<u>18,365</u>	<u>314,901</u>	<u>-</u>	<u>37,267</u>
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Less than one year	1,534,337	6,638	1,801	1,091,783	5,763	845
- One year to three years	7,329,241	27,980	24,017	3,926,882	64,406	1,504
- More than three years	2,035,000	52,169	-	3,372,000	33,059	978
	<u>10,898,578</u>	<u>86,787</u>	<u>25,818</u>	<u>8,390,665</u>	<u>103,228</u>	<u>3,327</u>
Total	<u>354,981,244</u>	<u>2,489,738</u>	<u>2,875,105</u>	<u>332,987,648</u>	<u>2,748,423</u>	<u>2,285,168</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Bank	As at 30 June 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
		Assets	Liabilities		Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
By remaining period to maturity/ next re-pricing date						
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Less than one year	102,379,160	1,116,617	1,761,977	107,411,662	1,386,223	1,408,160
- One year to three years	4,765,167	139,473	41,557	4,504,114	96,277	67,588
- More than three years	2,945,651	69,787	38,126	3,018,885	78,888	35,103
	<u>110,089,978</u>	<u>1,325,877</u>	<u>1,841,660</u>	<u>114,934,661</u>	<u>1,561,388</u>	<u>1,510,851</u>
Interest rate related contracts						
- Less than one year	105,380,227	134,886	118,269	89,201,844	83,577	82,824
- One year to three years	88,944,098	402,270	310,220	82,990,403	441,229	308,924
- More than three years	62,231,719	640,732	544,941	57,653,239	580,419	462,888
	<u>256,556,044</u>	<u>1,177,888</u>	<u>973,430</u>	<u>229,845,486</u>	<u>1,105,225</u>	<u>854,636</u>
Commodity related contracts						
- Less than one year	423,607	7,669	7,665	670,933	15,703	15,703
- One year to three years	164,195	5,427	5,431	277,190	9,329	9,329
- More than three years	293,677	25,263	25,263	303,180	27,159	27,159
	<u>881,479</u>	<u>38,359</u>	<u>38,359</u>	<u>1,251,303</u>	<u>52,191</u>	<u>52,191</u>
Equity related contracts						
- Less than one year	852,631	36,005	34,973	1,078,235	64,279	64,279
- One year to three years	110,516	3,442	3,384	64,074	1,849	1,477
	<u>963,147</u>	<u>39,447</u>	<u>38,357</u>	<u>1,142,309</u>	<u>66,128</u>	<u>65,756</u>
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Less than one year	394,337	4,973	50	436,783	2,629	155
- One year to three years	1,954,241	2,750	9,189	1,138,882	17,458	11
- More than three years	1,535,000	40,934	-	1,885,000	27,288	145
	<u>3,883,578</u>	<u>48,657</u>	<u>9,239</u>	<u>3,460,665</u>	<u>47,375</u>	<u>311</u>
Total	<u>372,374,226</u>	<u>2,630,228</u>	<u>2,901,045</u>	<u>350,634,424</u>	<u>2,832,307</u>	<u>2,483,745</u>



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B8. Derivative Financial Instruments (continued)

- (b) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

Market Risk

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amounts at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

Credit Risk

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Group and the Bank have a gain in a contract. As at the reporting date, the amounts of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM2,489,738,000 (31 December 2024: RM2,748,423,000) and RM2,630,228,000 (31 December 2024: RM2,832,307,000) respectively. These amounts will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

- (c) Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at the reporting date, the Group and the Bank had posted cash collateral of RM422,383,000 (31 December 2024: RM620,965,000) on their derivative contracts.
- (d) There have been no changes since the end of the previous financial year in respect of the following:
- (i) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
 - (ii) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts.
- (e) Related accounting policies

Derivatives are initially recognised at fair value on the date on which derivative contracts are entered into and are subsequently remeasured at their fair values. All derivatives are carried as assets when fair values are positive and as liabilities when fair values are negative.

The method of recognising the resulting fair value gain or loss depends on whether the derivative is designated and qualified as a hedging instrument, and if so, the nature of the item being hedged. The Group and the Bank designate certain derivatives as either: (1) hedges of the fair value of recognised assets or liabilities or firm commitments (fair value hedge); or (2) net investment hedge. Hedge accounting is used for derivatives designated in this way provided certain criteria are met.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B8. Derivative Financial Instruments (continued)

(e) Related accounting policies (continued)

(i) Fair value hedge

Changes in the fair value of derivatives that are designated and qualified as fair value hedges are recorded in the income statements, together with any changes in the fair value of the hedged assets or liabilities that are attributable to the hedged risk.

The Group and the Bank apply fair value hedge accounting for hedging fixed interest risk on loans, advances and financing, financial assets at FVOCI, financial investments at amortised cost, recourse obligation on loans sold to Cagamas, senior debt securities and subordinated obligations. The gain or loss relating to the effective portion of interest rate swaps hedging on loans, advances and financing, financial investments at amortised cost, recourse obligation on loans sold to Cagamas, senior debt securities and subordinated obligations is recognised in income statements within other operating income. The gain or loss relating to the ineffective portion is recognised in income statements within net gain or loss on fair value hedges.

For fair value hedge of financial assets designated as FVOCI, any changes in fair value of the hedged financial assets FVOCI are recycled from FVOCI reserves to income statements, while the changes in fair value of the derivatives that is related to the effective portion of the hedge is recognised in income statements within other operating income. The ineffective portion of the aforesaid hedging derivatives is recognised in income statements within net gain or loss on fair value changes of derivatives.

For financial instruments measured at amortised cost, if the hedge no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item for which the effective interest method is used is amortised to the income statements over the period to maturity and recorded as other operating income. Effective interest rate amortisation may begin as soon as an adjustment exists and no later than when the hedged item ceases to be adjusted for changes in its fair value attributable to the risk being hedged. If the hedged item is derecognised, the unamortised fair value adjustment is recognised immediately in the income statements.

(ii) Net investment hedge

Net investment hedge is a hedge against the exposure to exchange rate fluctuations on the net assets of the Group's foreign operations/subsidiaries. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognised directly in the foreign currency translation reserve in equity via other comprehensive income while any gain or loss relating to the ineffective portion is recognised directly in the income statements. On disposal of the foreign operations/subsidiaries, the cumulative value of any such gains or losses recognised in equity is transferred to the income statements.

(iii) Derivatives that do not qualify for hedge accounting

Certain derivative instruments do not qualify for hedge accounting. Changes in the fair value of any derivative instrument that does not qualify for hedge accounting are recognised immediately in the income statements.



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B9. Fair Value of Financial Instruments

The Group and the Bank analyses its financial instruments measured at fair value into three categories as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuations derived from valuation techniques in which significant inputs are not based on observable market data.

The table below shows financial instruments carried at fair value analysed by level within the fair value hierarchy:

Group	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30 June 2025				
<u>Financial assets</u>				
Financial assets at FVTPL:	435,598	5,117,861	788,015	6,341,474
- Money market instruments	-	2,854,476	-	2,854,476
- Quoted securities	435,598	-	-	435,598
- Unquoted securities	-	2,263,385	788,015	3,051,400
Financial assets at FVOCI:	3,346	53,358,104	887,770	54,249,220
- Money market instruments	-	23,595,397	-	23,595,397
- Quoted securities	3,346	-	-	3,346
- Unquoted securities	-	29,762,707	887,770	30,650,477
Derivative assets	-	2,489,738	-	2,489,738
	438,944	60,965,703	1,675,785	63,080,432
<u>Financial liabilities</u>				
Derivative liabilities	18,365	2,856,740	-	2,875,105
31 December 2024				
<u>Financial assets</u>				
Financial assets at FVTPL:	368,004	4,458,599	873,279	5,699,882
- Money market instruments	-	2,003,189	-	2,003,189
- Quoted securities	368,004	-	-	368,004
- Unquoted securities	-	2,455,410	873,279	3,328,689
Financial assets at FVOCI:	3,402	50,945,435	827,758	51,776,595
- Money market instruments	-	24,062,380	-	24,062,380
- Quoted securities	3,402	-	-	3,402
- Unquoted securities	-	26,883,055	827,758	27,710,813
Derivative assets	-	2,748,423	-	2,748,423
	371,406	58,152,457	1,701,037	60,224,900
<u>Financial liabilities</u>				
Derivative liabilities	37,267	2,247,901	-	2,285,168



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B9. Fair Value of Financial Instruments (continued)

The table below shows financial instruments carried at fair value analysed by level within the fair value hierarchy (continued):

Bank	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30 June 2025				
<u>Financial assets</u>				
Financial assets at FVTPL:	1,303	2,947,705	-	2,949,008
- Money market instruments	-	1,991,577	-	1,991,577
- Quoted securities	1,303	-	-	1,303
- Unquoted securities	-	956,128	-	956,128
Financial assets at FVOCI:	-	44,400,776	840,614	45,241,390
- Money market instruments	-	19,172,363	-	19,172,363
- Unquoted securities	-	25,228,413	840,614	26,069,027
Derivative assets	-	2,630,228	-	2,630,228
	<u>1,303</u>	<u>49,978,709</u>	<u>840,614</u>	<u>50,820,626</u>
<u>Financial liabilities</u>				
Derivative liabilities	-	2,901,045	-	2,901,045
31 December 2024				
<u>Financial assets</u>				
Financial assets at FVTPL:	1,342	3,080,765	-	3,082,107
- Money market instruments	-	1,863,805	-	1,863,805
- Quoted securities	1,342	-	-	1,342
- Unquoted securities	-	1,216,960	-	1,216,960
Financial assets at FVOCI:	-	42,285,064	782,050	43,067,114
- Money market instruments	-	19,781,758	-	19,781,758
- Unquoted securities	-	22,503,306	782,050	23,285,356
Derivative assets	-	2,832,307	-	2,832,307
	<u>1,342</u>	<u>48,198,136</u>	<u>782,050</u>	<u>48,981,528</u>
<u>Financial liabilities</u>				
Derivative liabilities	-	2,483,745	-	2,483,745

There were no transfers between Level 1 and 2 during the financial period.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B9. Fair Value of Financial Instruments (continued)

(i) Valuation techniques

Financial instruments are classified as Level 1 if their values are observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include quoted securities and unit trusts.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use market parameters including but not limited to yield curves, volatilities and foreign exchange rates as inputs. The majority of valuation techniques employ only observable market data. These would include certain bonds, government bonds, corporate debt securities and derivatives.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). This category includes unquoted shares held for socio-economic reasons, unquoted private equity funds, non-transferable and non-tradable perpetual notes/sukuk, impaired securities and unquoted corporate loan stocks. Fair values for shares held for socio-economic reasons are based on the net tangible assets of the affected companies. Fair values for unquoted private equity funds are based on enterprise valuation method where the main input include earnings before interest, taxes, depreciation and amortisation ('EBITDA'), comparable companies earning multiple and marketable discount. For unquoted corporate loan stocks, discounted cash flow analysis has been performed to determine the recoverability of the instruments.

(ii) Reconciliation of fair value movements in Level 3

The following represents the changes in Level 3 instruments for the Group and the Bank:

	Group		Bank	
	As at	As at	As at	As at
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Financial assets at FVTPL				
Balance as at the beginning of the financial period/year	873,279	733,335	-	-
Total net (loss)/gain recognised in income statements	(35,933)	166,897	-	-
Purchases	8	3,817	-	-
Distribution	-	(12,486)	-	-
Exchange differences	(49,339)	(18,284)	-	-
Balance as at the end of the financial period/year	788,015	873,279	-	-
Financial assets at FVOCI				
Balance as at the beginning of the financial period/year	827,758	772,436	782,050	729,292
Total net gain recognised in other comprehensive income	60,155	55,926	58,564	52,936
Purchases	-	2,005	-	-
Settlement/disposal	-	(444)	-	(178)
Exchange differences	(143)	(2,165)	-	-
Balance as at the end of the financial period/year	887,770	827,758	840,614	782,050



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B10. Material Litigation

Kuala Lumpur High Court Suit No. WA-22NCC-142-03/2025 and Application for Interim Injunction Filed by Prismaworld Embassyview Sdn Bhd

The Bank has received a Writ of Summons, Statement of Claim and a notice of application for interim injunction by Prismaworld Embassyview Sdn Bhd ('Plaintiff'). The Bank is the 3rd Defendant, while the 1st Defendant is Tanah Bayumas Sdn Bhd and the 2nd Defendant is the Receivers and Managers of the Plaintiff from Adamprimus & Co PLT.

The Plaintiff is essentially seeking to invalidate a Sale and Purchase Agreement dated 12 December 2024 ('SPA') entered into by the Plaintiff in receivership with the 1st Defendant to sell a leasehold land held under Pajakan Negeri 39542, Lot No. 66, Seksyen 89, in Bandar and Daerah Kuala Lumpur, Negeri Wilayah Persekutuan ('Property') that is charged to RHB Bank as security for banking facilities.

Particulars of Writ of Summons

The Writ of Summons and Statement of Claim seeks amongst others to invalidate the SPA, declare the Bank breached its duty of care to the Plaintiff, restrains dealing with the Property pending the disposal to another party, Al Shamal L.L.C-FZ ('AL Shamal') and compel the sale of the Property to Al Shamal. Alternatively, it seeks damages of RM313,080,000 from the Defendants jointly and severally or damages to be assessed.

Particulars of the Application for Interim Injunction

The application for interim injunction, which was originally fixed for hearing on 20 May 2025 seeks to restrain the Defendants from dealing with the Property pending disposal of the underlying suit. As the Bank and other Defendants have filed the applications to strike out the Writ of Summons and Statement of Claim. The outcome of the above are as follows:

- (a) High Court has dismissed the injunction application on 20 August 2025 with costs of RM20,000. The Plaintiff has time till 19 September 2025 to file appeal against the above decision (if any); and
- (b) The hearing of the Defendants' striking out application against the suit is fixed on 22 September 2025.

Impact of the Writ of Summons and Application for Interim Injunction

The Writ of Summons and application for interim injunction are not expected to have any financial or operational impact to the Bank. The Property was sold by the owner Plaintiff in receivership, and not by the Bank. The Property remains charged in favour of the Bank until and unless the redemption sum is paid to discharge the charge irrespective of whom the purchaser is.

The Bank's solicitors are of the view that the Bank has a good defence to the Plaintiff's claim and the application for interim injunction.

B11. Dividends

Dividend declared during the current financial period ended 30 June 2025:

- (a) Amount per share: Single-tier interim cash dividend of 15.0 sen per share
- (b) Previous corresponding period: Single-tier interim cash dividend of 15.0 sen per share
- (c) Entitlement date: To be determined later
- (d) Payment date: To be determined later



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

B12. Earnings per Share ('EPS')

(a) Basic EPS

The basic EPS of the Group is calculated by dividing the net profit for the period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the period.

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
Profit attributable to equity holders of the Bank (RM'000)	803,500	722,308	1,553,531	1,452,478
Weighted average number of ordinary shares in issue ('000)	4,359,490	4,323,321	4,359,490	4,304,834
Basic EPS (sen)	18.43	16.71	35.64	33.74

(b) Diluted EPS

The diluted EPS of the Group is calculated by dividing the net profit for the period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue, which has been adjusted for the number of ordinary shares that could have been issued under the SGS. In the diluted EPS calculation, it is assumed that certain number of ordinary shares under the SGS are vested and awarded to employees through issuance of additional ordinary shares, and all performance conditions are achieved. A calculation is done to determine the number of ordinary shares that could have been issued at fair value based on the monetary value of the SGS entitlement granted. This calculation serves to determine the number of dilutive shares to be added to the weighted average ordinary shares in issue for the purpose of computing the dilution. No adjustment was made to the net profit for the period.

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
Profit attributable to equity holders of the Bank (RM'000)	803,500	722,308	1,553,531	1,452,478
Weighted average number of ordinary shares in issue ('000)	4,359,490	4,323,321	4,359,490	4,304,834
Effect of dilution ('000)	12,682	8,797	12,682	8,797
Adjusted weighted average number of ordinary shares in issue ('000)	4,372,172	4,332,118	4,372,172	4,313,631
Diluted EPS (sen)	18.38	16.67	35.53	33.67

BY ORDER OF THE BOARD

AZMAN SHAH MD YAMAN
(License No. LS0006901)

Company Secretary
28 August 2025