



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

Group	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A8	2,434,863	2,556,906	7,436,847	7,593,934
Interest expense	A9	(1,469,661)	(1,560,119)	(4,548,825)	(4,681,813)
Net interest income		965,202	996,787	2,888,022	2,912,121
Other operating income	A10	592,347	1,054,483	1,969,460	2,161,745
Income from Islamic Banking business	A30(b)	681,542	142,845	1,584,233	1,320,380
Net income		2,239,091	2,194,115	6,441,715	6,394,246
Other operating expenses	A11	(1,038,151)	(996,717)	(3,024,338)	(2,942,831)
Operating profit before allowances		1,200,940	1,197,398	3,417,377	3,451,415
Allowance for credit losses on financial assets	A12	(7,226)	(101,625)	(202,458)	(461,575)
		1,193,714	1,095,773	3,214,919	2,989,840
Share of results of associates		(7,694)	(7,420)	(24,340)	(17,070)
Profit before taxation and zakat		1,186,020	1,088,353	3,190,579	2,972,770
Taxation and zakat	B5	(279,962)	(254,096)	(728,924)	(684,377)
Net profit for the financial period		906,058	834,257	2,461,655	2,288,393
Attributable to:					
- Equity holders of the Bank		904,008	833,191	2,457,539	2,285,669
- Non-controlling interests		2,050	1,066	4,116	2,724
		906,058	834,257	2,461,655	2,288,393
Earnings per share (sen):					
- Profit attributable to equity holders of the Bank					
- Basic	B12	20.73	19.11	56.36	52.87
- Diluted	B12	20.66	19.05	56.19	52.71

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
Group		RM'000	RM'000	RM'000	RM'000
Net profit for the financial period		906,058	834,257	2,461,655	2,288,393
Other comprehensive income/(loss) in respect of:					
(i) Items that will not be reclassified to profit or loss:					
(a) Actuarial gain on defined benefit plan of subsidiaries		-	1,106	71	1,103
(b) Equity instruments designated at fair value through other comprehensive income ('FVOCI')					
- Unrealised net gain/(loss) on revaluation		(45)	6,159	60,065	53,081
(ii) Items that will be reclassified subsequently to profit or loss:					
(a) Foreign currency translation reserves					
- Currency translation differences		(31,724)	(445,382)	(179,890)	(419,854)
(b) Debt instruments measured at FVOCI					
- Unrealised net gain on revaluation		216,837	470,203	1,177,982	550,158
- Net transfer to income statements on disposal		(137,755)	(83,195)	(271,946)	(186,920)
- Changes in expected credit losses and exchange differences		1,332	(3,041)	13,537	(5,638)
Income tax relating to components of other comprehensive income		(18,979)	(93,110)	(217,654)	(87,565)
Other comprehensive income/(loss), net of tax, for the financial period		29,666	(147,260)	582,165	(95,635)
Total comprehensive income for the financial period		935,724	686,997	3,043,820	2,192,758
Total comprehensive income attributable to:					
- Equity holders of the Bank		933,725	686,046	3,039,891	2,190,230
- Non-controlling interests		1,999	951	3,929	2,528
		935,724	686,997	3,043,820	2,192,758

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED INCOME STATEMENTS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Note	3rd Quarter Ended		Nine Months Ended	
		30 September	30 September	30 September	30 September
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Bank					
Interest income	A8	2,440,802	2,536,309	7,437,493	7,498,344
Interest expense	A9	(1,481,352)	(1,529,268)	(4,522,326)	(4,587,606)
Net interest income		959,450	1,007,041	2,915,167	2,910,738
Other operating income	A10	734,347	592,814	1,820,338	1,693,982
Income from Islamic Banking business	A30(b)	944	(4,777)	3,549	(13,035)
Net income		1,694,741	1,595,078	4,739,054	4,591,685
Other operating expenses	A11	(667,995)	(660,987)	(1,962,392)	(1,962,749)
Operating profit before allowances		1,026,746	934,091	2,776,662	2,628,936
Allowance for credit losses on financial assets	A12	78,012	(31,126)	(121,409)	(257,418)
Profit before taxation		1,104,758	902,965	2,655,253	2,371,518
Taxation	B5	(202,086)	(176,989)	(502,711)	(450,897)
Net profit for the financial period		902,672	725,976	2,152,542	1,920,621

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Net profit for the financial period	902,672	725,976	2,152,542	1,920,621
Other comprehensive income/(loss) in respect of:				
(i) Items that will not be reclassified to profit or loss:				
(a) Equity instruments designated at fair value through other comprehensive income ('FVOCI')				
- Unrealised net gain/(loss) on revaluation	(33)	6,237	58,531	49,927
(ii) Items that will be reclassified subsequently to profit or loss:				
(a) Foreign currency translation reserves				
- Currency translation differences	(25,485)	(123,678)	(15,363)	(126,251)
(b) Debt instruments measured at FVOCI				
- Unrealised net gain on revaluation	197,464	432,073	1,033,640	493,750
- Net transfer to income statements on disposal	(115,737)	(82,455)	(236,349)	(172,039)
- Changes in expected credit losses and exchange differences	942	(2,992)	12,492	(5,418)
Income tax relating to components of other comprehensive income	(19,615)	(83,909)	(191,350)	(77,211)
Other comprehensive income, net of tax, for the financial period	37,536	145,276	661,601	162,758
Total comprehensive income for the financial period	940,208	871,252	2,814,143	2,083,379

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.


RHB BANK BERHAD
Registration No. 196501000373 (6171-M)
**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025**

	Note	Group		Bank	
		As at	As at	As at	As at
		30 September	31 December	30 September	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		7,633,532	11,551,647	8,451,706	13,222,186
Securities purchased under resale agreements		123,863	59,355	70,356	100,213
Deposits and placements with banks and other financial institutions		433,360	811,180	8,247,178	8,037,443
Investment account due from designated financial institutions	A13	-	-	6,293,268	4,640,875
Financial assets at fair value through profit or loss ('FVTPL')	A14	6,444,863	5,699,882	3,147,793	3,082,107
Financial assets at fair value through other comprehensive income ('FVOCI')	A15	57,434,103	51,776,595	48,038,823	43,067,114
Financial investments at amortised cost	A16	29,984,093	30,112,469	18,651,120	18,930,344
Loans, advances and financing	A17	242,581,637	234,967,648	139,939,646	137,221,740
Clients' and brokers' balances		928,892	755,014	-	-
Insurance/reinsurance contract assets		488,310	499,692	-	-
Other assets	A18	2,546,469	1,936,484	2,848,954	2,510,865
Derivative assets	B8	2,001,616	2,748,423	2,051,611	2,832,307
Statutory deposits		2,448,771	3,829,823	1,286,371	1,889,262
Tax recoverable		93,282	88,573	-	-
Deferred tax assets		458,505	355,402	206,446	253,475
Investments in subsidiaries		-	-	4,824,272	4,698,018
Investments in associates		63,403	74,535	140,800	110,800
Right-of-use assets		110,949	142,057	60,404	80,255
Property, plant and equipment		1,011,582	1,018,277	791,248	786,640
Goodwill		2,649,307	2,649,307	1,714,913	1,714,913
Intangible assets		803,150	838,284	715,810	742,358
TOTAL ASSETS		358,239,687	349,914,647	247,480,719	243,920,915
LIABILITIES					
Deposits from customers	A19/B7(a)	253,699,478	249,565,470	154,269,347	155,078,777
Deposits and placements of banks and other financial institutions	A20/B7(a)	32,333,298	27,205,021	34,827,418	28,814,676
Obligations on securities sold under repurchase agreements		8,919,938	13,412,388	12,805,787	16,273,461
Investment accounts	A21	250,683	1,258,804	-	-
Bills and acceptances payable		167,027	261,592	166,087	258,887
Clients' and brokers' balances		1,021,451	841,715	-	-
Insurance/reinsurance contract liabilities		1,209,029	1,156,004	-	-
Other liabilities	A22	7,963,841	6,437,888	5,208,254	4,137,262
Derivative liabilities	B8	2,079,953	2,285,168	2,094,208	2,483,745
Recourse obligation on loans sold to Cagamas Berhad ('Cagamas')		3,021,454	2,104,358	253,053	900,024
Provision for taxation and zakat		412,964	100,577	166,126	20,904
Deferred tax liabilities		22,906	26,748	-	-
Lease liabilities		121,262	150,916	62,735	81,823
Borrowings	B7(b)	2,471,243	2,622,507	1,678,192	1,764,270
Senior debt securities	B7(c)	7,467,658	6,573,859	7,467,658	6,573,859
Subordinated obligations	B7(d)	3,394,853	3,380,268	2,522,577	2,522,031
TOTAL LIABILITIES		324,557,038	317,383,283	221,521,442	218,909,719

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2025

	Note	Group		Bank	
		As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
		RM'000	RM'000	RM'000	RM'000
EQUITY					
Share capital		8,701,097	8,687,255	8,701,097	8,687,255
Reserves		24,939,008	23,804,964	17,258,180	16,323,941
Equity attributable to holders of the Bank		33,640,105	32,492,219	25,959,277	25,011,196
Non-controlling interests ('NCI')		42,544	39,145	-	-
TOTAL EQUITY		33,682,649	32,531,364	25,959,277	25,011,196
TOTAL LIABILITIES AND EQUITY		358,239,687	349,914,647	247,480,719	243,920,915
COMMITMENTS AND CONTINGENCIES	A27(a)	437,481,404	413,059,596	443,461,632	415,194,310
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK (RM)		7.71	7.45		

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

Group	Attributable to equity holders of the Bank										
	Share Capital	Statutory Reserves	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Other Reserves	Share-Based Payment Reserves	Retained Profits	Total Shareholders' Equity	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	8,687,255	112,375	1,688,697	193,087	632,846	25,975	35,588	21,116,396	32,492,219	39,145	32,531,364
Net profit for the financial period	-	-	-	-	-	-	-	2,457,539	2,457,539	4,116	2,461,655
Foreign currency translation reserves:											
- Currency translation differences	-	(6,797)	-	-	(173,177)	-	270	-	(179,704)	(186)	(179,890)
Financial assets measured at FVOCI:											
- Equity instruments											
- Unrealised net gain on revaluation	-	-	-	60,065	-	-	-	-	60,065	-	60,065
- Debt instruments											
- Unrealised net gain on revaluation	-	-	-	1,177,982	-	-	-	-	1,177,982	-	1,177,982
- Net transfer to income statements on disposal	-	-	-	(271,946)	-	-	-	-	(271,946)	-	(271,946)
- Changes in expected credit losses and exchange differences	-	-	-	13,537	-	-	-	-	13,537	-	13,537
Actuarial gain on defined benefit plan of subsidiaries	-	-	-	-	-	-	-	70	70	1	71
Income tax relating to components of other comprehensive income	-	-	-	(217,449)	-	-	-	(203)	(217,652)	(2)	(217,654)
Other comprehensive income/(loss), net of tax, for the financial period	-	(6,797)	-	762,189	(173,177)	-	270	(133)	582,352	(187)	582,165
Total comprehensive income/(loss) for the financial period	-	(6,797)	-	762,189	(173,177)	-	270	2,457,406	3,039,891	3,929	3,043,820
Dividends paid	-	-	-	-	-	-	-	(1,874,944)	(1,874,944)	(530)	(1,875,474)
Share issued pursuant to Share Grant Scheme ('SGS')	13,842	-	-	-	-	-	(13,842)	-	-	-	-
Share-based payment expenses	-	-	-	-	-	-	8,612	-	8,612	-	8,612
Transfer to statutory reserve	-	353	-	-	-	-	-	(353)	-	-	-
Transfer to regulatory reserves	-	-	174,391	-	-	-	-	(174,391)	-	-	-
Liquidation of subsidiaries	-	-	-	-	(25,673)	-	-	-	(25,673)	-	(25,673)
Balance as at 30 September 2025	8,701,097	105,931	1,863,088	955,276	433,996	25,975	30,628	21,524,114	33,640,105	42,544	33,682,649

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

Group	Attributable to equity holders of the Bank										
	Share Capital	Statutory Reserves	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Other Reserves	Share-Based Payment Reserves	Retained Profits	Total Shareholders' Equity	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	8,330,324	115,907	1,780,366	107,696	867,855	25,975	17,105	19,629,339	30,874,567	36,497	30,911,064
Net profit for the financial period	-	-	-	-	-	-	-	2,285,669	2,285,669	2,724	2,288,393
Foreign currency translation reserves:											
- Currency translation differences	-	(11,920)	-	-	(407,704)	-	(35)	-	(419,659)	(195)	(419,854)
Financial assets measured at FVOCI:											
- Equity instruments											
- Unrealised net gain on revaluation	-	-	-	53,081	-	-	-	-	53,081	-	53,081
- Debt instruments											
- Unrealised net gain on revaluation	-	-	-	550,158	-	-	-	-	550,158	-	550,158
- Net transfer to income statements on disposal	-	-	-	(186,920)	-	-	-	-	(186,920)	-	(186,920)
- Changes in expected credit losses and exchange differences	-	-	-	(5,638)	-	-	-	-	(5,638)	-	(5,638)
Actuarial gain on defined benefit plan of subsidiaries	-	-	-	-	-	-	-	1,100	1,100	3	1,103
Income tax relating to components of other comprehensive income	-	-	-	(87,164)	-	-	-	(397)	(87,561)	(4)	(87,565)
Other comprehensive (loss)/income, net of tax, for the financial period	-	(11,920)	-	323,517	(407,704)	-	(35)	703	(95,439)	(196)	(95,635)
Total comprehensive income/(loss) for the financial period	-	(11,920)	-	323,517	(407,704)	-	(35)	2,286,372	2,190,230	2,528	2,192,758
Dividends paid	-	-	-	-	-	-	-	(1,725,510)	(1,725,510)	-	(1,725,510)
Shares issued pursuant to Dividend Reinvestment Plan ('DRP')	356,931	-	-	-	-	-	-	-	356,931	-	356,931
Share-based payment expenses	-	-	-	-	-	-	12,778	-	12,778	-	12,778
Transfer to regulatory reserves	-	-	27,742	-	-	-	-	(27,742)	-	-	-
Disposal of a subsidiary	-	-	-	-	1,047	-	-	-	1,047	-	1,047
Liquidation of subsidiaries	-	-	-	-	14,262	-	-	-	14,262	-	14,262
Balance as at 30 September 2024	8,687,255	103,987	1,808,108	431,213	475,460	25,975	29,848	20,162,459	31,724,305	39,025	31,763,330

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Non-Distributable				Distributable		
	Share Capital	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Share-Based Payment Reserves	Retained Profits	Total Equity
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	8,687,255	1,038,167	185,905	434,060	35,588	14,630,221	25,011,196
Net profit for the financial period	-	-	-	-	-	2,152,542	2,152,542
Foreign currency translation reserves:							
- Currency translation differences	-	-	-	(15,363)	-	-	(15,363)
Financial assets measured at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation	-	-	58,531	-	-	-	58,531
- Debt instruments							
- Unrealised net gain on revaluation	-	-	1,033,640	-	-	-	1,033,640
- Net transfer to income statements on disposal	-	-	(236,349)	-	-	-	(236,349)
- Changes in expected credit losses and exchange differences	-	-	12,492	-	-	-	12,492
Income tax relating to components of other comprehensive income	-	-	(191,350)	-	-	-	(191,350)
Other comprehensive income/(loss), net of tax, for the financial period	-	-	676,964	(15,363)	-	-	661,601
Total comprehensive income/(loss) for the financial period	-	-	676,964	(15,363)	-	2,152,542	2,814,143
Dividends paid	-	-	-	-	-	(1,874,944)	(1,874,944)
Share issued pursuant to SGS	13,842	-	-	-	(13,842)	-	-
Share-based payment expenses	-	-	-	-	8,882	-	8,882
Transfer from regulatory reserves	-	(1,639)	-	-	-	1,639	-
Balance as at 30 September 2025	8,701,097	1,036,528	862,869	418,697	30,628	14,909,458	25,959,277

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Non-Distributable				Distributable		
	Share Capital	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Share-Based Payment Reserves	Retained Profits	Total Equity
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	8,330,324	942,797	104,109	523,823	17,105	14,163,001	24,081,159
Net profit for the financial period	-	-	-	-	-	1,920,621	1,920,621
Foreign currency translation reserves:							
- Currency translation differences	-	-	-	(126,251)	-	-	(126,251)
Financial assets measured at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation	-	-	49,927	-	-	-	49,927
- Debt instruments							
- Unrealised net gain on revaluation	-	-	493,750	-	-	-	493,750
- Net transfer to income statements on disposal	-	-	(172,039)	-	-	-	(172,039)
- Changes in expected credit losses and exchange differences	-	-	(5,418)	-	-	-	(5,418)
Income tax relating to components of other comprehensive income	-	-	(77,211)	-	-	-	(77,211)
Other comprehensive income/(loss), net of tax, for the financial period	-	-	289,009	(126,251)	-	-	162,758
Total comprehensive income/(loss) for the financial period	-	-	289,009	(126,251)	-	1,920,621	2,083,379
Dividends paid	-	-	-	-	-	(1,725,510)	(1,725,510)
Shares issued pursuant to DRP	356,931	-	-	-	-	-	356,931
Share-based payment expenses	-	-	-	-	12,743	-	12,743
Transfer from regulatory reserves	-	(18,364)	-	-	-	18,364	-
Balance as at 30 September 2024	8,687,255	924,433	393,118	397,572	29,848	14,376,476	24,808,702

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RHB BANK BERHAD
Registration No. 196501000373 (6171-M)
**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Nine Months Ended	
	30 September 2025	30 September 2024
Group	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation and zakat	3,190,579	2,972,770
Adjustments for:		
Allowance for credit losses on loans, advances and financing	615,348	745,342
Allowance charge for credit losses on other financial assets	2,659	2,178
Property, plant and equipment:		
- Depreciation	103,873	113,863
- Gain on disposal	(52)	(2,987)
- Written off	416	81
Intangible assets:		
- Amortisation	145,905	140,655
- Written off	-	721
Right-of-use assets:		
- Depreciation	49,502	53,160
- Gain on modification	(26)	(1,055)
Share-based payment expenses	8,961	12,778
Net allowance written back on financial assets at FVOCI and financial investments at amortised cost	(109,420)	(773)
Net gain on financial instruments	(446,149)	(511,156)
Dividend income from financial assets at FVTPL and financial assets at FVOCI	(66,569)	(49,997)
Share of results of associates	24,340	17,070
Gain on disposal of subsidiaries	(11,427)	(33,596)
(Gain)/Loss on liquidation of subsidiaries	(25,290)	150
Interest expense on borrowings, senior debt securities, subordinated obligations and lease liabilities	360,062	336,821
Other non-cash items	(2,627,239)	(2,583,183)
Operating profit before working capital changes	1,215,473	1,212,842
(Increase)/Decrease in operating assets:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	1,098,365	(2,392,789)
Securities purchased under resale agreements	(64,508)	(58,158)
Financial assets at FVTPL	(630,671)	(2,267,609)
Loans, advances and financing	(8,267,365)	(6,265,846)
Clients' and brokers' balances	(171,724)	148,289
Other assets	211,340	(2,959,959)
Statutory deposits	1,365,159	(140,943)
	(6,459,404)	(13,937,015)
Increase/(Decrease) in operating liabilities:		
Deposits from customers	4,334,387	(6,106,564)
Deposits and placements of banks and other financial institutions	5,079,472	6,955,696
Obligations on securities sold under repurchase agreements	(4,498,831)	3,138,002
Investment accounts	(1,008,121)	566,125
Bills and acceptances payable	(95,017)	(521,383)
Clients' and brokers' balances	179,788	(149,344)
Other liabilities	1,404,303	7,435,528
Recourse obligation on loans sold to Cagamas	916,512	(752,452)
	6,312,493	10,565,608

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.


RHB BANK BERHAD
Registration No. 196501000373 (6171-M)
INTERIM FINANCIAL STATEMENTS
**UNAUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Nine Months Ended	
	30 September 2025	30 September 2024
	RM'000	RM'000
Group		
Cash flows from operating activities (continued)		
Cash generated from/(used in) operations	1,068,562	(2,158,565)
Interest paid	(289,918)	(300,051)
Net tax and zakat paid	(743,792)	(560,981)
Net cash generated from/(used in) operating activities	<u>34,852</u>	<u>(3,019,597)</u>
Cash flows from investing activities		
Net purchase of financial assets at FVOCI and financial investments at amortised cost	(3,966,391)	(5,019,513)
Property, plant and equipment:		
- Purchase	(108,451)	(72,383)
- Proceeds from disposal	56	5,965
Intangible assets:		
- Purchase	(106,947)	(144,259)
Financial assets at FVOCI and financial investments at amortised cost:		
- Interest income received	1,665,726	1,593,280
- Investment income received	411,647	377,225
Dividend income received from financial assets at FVTPL and financial assets at FVOCI	66,569	49,997
Net cash inflow from disposal of subsidiaries	6,688	42,340
Net capital injection in associates	(13,208)	(36,771)
Net cash used in investing activities	<u>(2,044,311)</u>	<u>(3,204,119)</u>
Cash flows from financing activities		
Drawdown of borrowings	420,734	-
Repayment of borrowings	(439,579)	(29,211)
Proceeds from issuance of subordinated notes	500,000	-
Proceeds from issuance of senior debt securities	950,000	230,654
Redemption of subordinated notes	(500,000)	-
Redemption of senior debt securities	-	(1,378,970)
Dividends paid to equity holders of the Bank	(1,874,944)	(1,368,579)
Dividends paid to NCI	(530)	-
Principal lease payments	(53,241)	(55,682)
Net cash used in financing activities	<u>(997,560)</u>	<u>(2,601,788)</u>
Net decrease in cash and cash equivalents	(3,007,019)	(8,825,504)
Effects of exchange rate differences	(149,281)	(224,753)
Cash and cash equivalents:		
- at the beginning of the financial period	10,738,784	14,145,414
- at the end of the financial period	<u>7,582,484</u>	<u>5,095,157</u>
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	7,633,532	7,822,076
- Deposits and placements with banks and other financial institutions	433,360	355,270
	<u>8,066,892</u>	<u>8,177,346</u>
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(484,408)	(3,082,189)
	<u>7,582,484</u>	<u>5,095,157</u>

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



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INTERIM FINANCIAL STATEMENTS

**UNAUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Nine Months Ended	
	30 September 2025	30 September 2024
Bank	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	2,655,253	2,371,518
Adjustments for:		
Allowance for credit losses on loans, advances and financing	446,647	498,929
Allowance (written back)/charge for credit losses on other financial assets	(2,109)	780
Property, plant and equipment:		
- Depreciation	89,894	95,905
- Gain on disposal	(2)	(2,687)
- Written off	54	18
Intangible assets:		
- Amortisation	125,212	120,056
Right-of-use assets:		
- Depreciation	42,792	41,630
- (Gain)/Loss on modification	(18)	9
Share-based payment expenses	7,164	9,040
Net allowance written back on financial assets at FVOCI and financial investments at amortised cost	(113,165)	(3,645)
Net gain on financial instruments	(354,370)	(297,782)
Gain on liquidation of a subsidiary	-	(52,405)
Dividend income from financial assets at FVOCI	(5,814)	(5,593)
Dividend income from subsidiaries	(613,889)	(417,419)
Interest expense on borrowings, senior debt securities, subordinated obligations and lease liabilities	299,569	264,238
Other non-cash items	(1,941,708)	(1,960,568)
Operating profit before working capital changes	635,510	662,024
(Increase)/Decrease in operating assets:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	871,712	(3,083,988)
Securities purchased under resale agreements	29,857	369,585
Investment account due from designated financial institutions	(1,652,393)	2,127,054
Financial assets at FVTPL	74,009	(1,633,442)
Loans, advances and financing	(3,403,755)	(5,534,620)
Other assets	467,604	(1,224,460)
Statutory deposits	601,410	(227,628)
	(3,011,556)	(9,207,499)
Increase/(Decrease) in operating liabilities:		
Deposits from customers	(423,397)	1,237,624
Deposits and placements of banks and other financial institutions	6,085,933	(1,623,686)
Obligations on securities sold under repurchase agreements	(3,460,386)	3,484,554
Bills and acceptances payable	(92,273)	(471,913)
Other liabilities	705,960	6,324,960
Recourse obligation on loans sold to Cagamas	(646,971)	(356,590)
	2,168,866	8,594,949

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



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**INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Nine Months Ended	
	30 September 2025	30 September 2024
	RM'000	RM'000
Bank		
Cash flows from operating activities (continued)		
Cash (used in)/generated from operations	(207,180)	49,474
Interest paid	(233,845)	(233,718)
Net tax paid	(500,953)	(397,429)
Net cash used in operating activities	(941,978)	(581,673)
Cash flows from investing activities		
Net purchase of financial assets at FVOCI and financial investments at amortised cost	(3,620,526)	(4,050,161)
Property, plant and equipment:		
- Purchase	(94,794)	(61,265)
- Proceeds from disposal	6	4,237
Intangible assets:		
- Purchase	(98,808)	(133,070)
Interest received from financial assets at FVOCI and financial investments at amortised cost	1,647,754	1,565,621
Dividend income received from subsidiaries	615,198	418,543
Dividend income received from financial assets at FVOCI	5,814	5,593
Proceeds from liquidation of a subsidiary	-	63,841
Capital injection in an associate	(30,000)	(36,800)
Capital injection in subsidiaries	(128,458)	(119,875)
Net cash used in investing activities	(1,703,814)	(2,343,336)
Cash flows from financing activities		
Drawdown of borrowings	420,734	-
Repayment of borrowings	(426,962)	-
Proceeds from issuance of subordinated notes	500,000	-
Proceeds from issuance of senior debt securities	950,000	230,654
Redemption of subordinated notes	(500,000)	-
Redemption of senior debt securities	-	(1,378,970)
Dividends paid to equity holders of the Bank	(1,874,944)	(1,368,579)
Principal lease payments	(43,935)	(44,532)
Net cash used in financing activities	(975,107)	(2,561,427)
Net decrease in cash and cash equivalents	(3,620,899)	(5,486,436)
Effects of exchange rate differences	(39,074)	(218,715)
Cash and cash equivalents:		
- at the beginning of the financial period	9,598,338	10,306,573
- at the end of the financial period	5,938,365	4,601,422
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	8,451,706	8,643,648
- Deposits and placements with banks and other financial institutions	8,247,178	7,671,496
	16,698,884	16,315,144
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(10,760,519)	(11,713,722)
	5,938,365	4,601,422

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

A1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

The accounting policies and presentation adopted by the Group and the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS during the current financial year:

- (a) Accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Group and the Bank for financial period beginning on or after 1 January 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendments do not give rise to any material financial impact to the Group and the Bank.

- (b) Application of MFRS 9 Financial Instruments for purchased or originated credit-impaired ('POCI') financial assets

POCI financial assets are those recognised as credit-impaired at the date of initial recognition. Such assets are initially recognised at fair value, with a credit-adjusted effective interest rate applied to subsequent measurements.

No expected credit loss ('ECL') is recognised on initial recognition. Thereafter, changes in expected credit losses are recognised in income statements as impairment gains or losses. POCI assets are always measured on a lifetime ECL basis and do not migrate between impairment stages.

This change in accounting policy is accounted for prospectively and the detail is disclosed in Note A16.

A2. Auditors' Report

The auditors' report for the financial year ended 31 December 2024 was not subject to any qualification.

A3. Seasonal Or Cyclical Factors

The business operations of the Group and the Bank have not been affected by any material seasonal or cyclical factors.

A4. Exceptional Or Unusual Items

There were no exceptional or unusual items for the nine months ended 30 September 2025.

A5. Changes In Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the nine months ended 30 September 2025.

A6. Changes In Debt and Equity Securities

There were no issuances and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the nine months ended 30 September 2025, other than as disclosed below:

- (a) Share Capital

- (i) The Bank had on 4 July 2025 increased its issued and paid up share capital from RM8,687,254,584 to RM8,701,096,766 via the issuance of 2,424,200 new ordinary shares at RM5.71 per share arising from the exercise of vested SGS awarded on 4 July 2022.



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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

A6. Changes In Debt and Equity Securities (continued)

There were no issuances and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the nine months ended 30 September 2025, other than as disclosed below (continued):

(b) Borrowings

- (i) The Bank had on 6 February 2025 issued its first senior notes issuance of RM50 million ('RM Senior Notes') under its RM10 billion (or its equivalent in other currencies) Multi-Currency Note Programme. The RM Senior Notes is issued for a tenure of 5 years with a fixed coupon rate of 3.99% per annum, payable semi-annually in arrears;
- (ii) The Bank had on 28 May 2025 fully redeemed its existing 3.35% RM500 million in nominal value of Tier II Subordinated Notes issued under its RM5 billion (or its equivalent in other currencies) Multi-Currency Medium Term Note Programme on 28 May 2020;
- (iii) The Bank had on 30 June 2025 completed its fifth issuance of RM900 million in nominal value Senior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) ('Senior Sukuk Murabahah') under the Multi-Currency Islamic Medium Term Notes Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Senior Sukuk Murabahah is issued for a tenure of 7 years with a fixed profit rate of 3.81% per annum, payable semi-annually in arrears; and
- (iv) The Bank had on 30 June 2025 issued its first Tier II Subordinated Notes of RM500 million in nominal value under the Multi-Currency Note Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Tier II Subordinated Notes is issued for a tenure of 12 non-callable 7 years with a fixed coupon rate of 3.93% per annum, payable semi-annually in arrears.

A7. Dividends Paid/Declared

- (a) A second interim single-tier cash dividend of 28.0 sen per share in respect of the financial year ended 31 December 2024, amounting RM1,220,657,000 was paid on 9 April 2025; and
- (b) A single-tier interim cash dividend of 15.0 sen per share in respect of the financial year ending 31 December 2025, amounting to RM654,287,000 was paid on 30 September 2025.



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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

A8. Interest Income

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	1,726,995	1,847,531	5,326,255	5,515,518
Money at call and deposits and placements with banks and other financial institutions	46,698	68,839	146,821	171,171
Securities purchased under resale agreements	2,343	2,336	7,286	6,395
Financial assets at FVTPL	28,061	19,148	82,908	57,623
Financial assets at FVOCI - debt instruments	437,413	388,251	1,260,447	1,160,711
Financial investments at amortised cost	184,664	219,272	585,064	640,053
Others	8,689	11,529	28,066	42,463
	<u>2,434,863</u>	<u>2,556,906</u>	<u>7,436,847</u>	<u>7,593,934</u>
Of which:				
Interest income accrued on impaired financial assets	<u>18,996</u>	<u>39,441</u>	<u>56,290</u>	<u>84,369</u>
Bank				
Loans and advances	1,610,550	1,714,847	4,960,502	5,095,847
Money at call and deposits and placements with banks and other financial institutions	136,517	163,387	450,288	428,794
Investment account due from designated financial institutions	55,918	43,360	132,033	138,008
Securities purchased under resale agreements	726	608	2,864	2,738
Financial assets at FVTPL	27,902	18,831	82,639	56,504
Financial assets at FVOCI - debt instruments	432,063	381,037	1,242,933	1,142,941
Financial investments at amortised cost	171,538	206,707	546,014	601,464
Others	5,588	7,532	20,220	32,048
	<u>2,440,802</u>	<u>2,536,309</u>	<u>7,437,493</u>	<u>7,498,344</u>
Of which:				
Interest income accrued on impaired financial assets	<u>19,653</u>	<u>39,081</u>	<u>56,270</u>	<u>83,366</u>



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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

A9. Interest Expense

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	242,488	196,579	720,267	554,819
Deposits from customers	1,014,284	1,102,819	3,151,427	3,412,836
Obligations on securities sold under repurchase agreements	66,293	114,628	252,611	287,013
Recourse obligation on loans sold to Cagamas	6,038	23,680	24,269	73,425
Subordinated obligations	25,900	25,172	73,924	74,970
Senior debt securities	62,557	45,843	169,315	142,440
Borrowings	17,739	16,660	60,297	54,148
Others	34,362	34,738	96,715	82,162
	1,469,661	1,560,119	4,548,825	4,681,813
Bank				
Deposits and placements of banks and other financial institutions	277,230	235,148	804,797	793,811
Deposits from customers	958,434	1,024,359	2,973,046	3,060,707
Obligations on securities sold under repurchase agreements	101,925	127,252	328,549	317,761
Recourse obligation on loans sold to Cagamas	6,038	23,680	24,269	73,425
Subordinated obligations	24,780	24,055	70,597	71,641
Senior debt securities	62,557	45,843	169,315	142,440
Borrowings	16,930	14,984	57,668	48,096
Others	33,458	33,947	94,085	79,725
	1,481,352	1,529,268	4,522,326	4,587,606


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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**
A10. Other Operating Income

Group	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
		RM'000	RM'000	RM'000	RM'000
Fee income					
- Service charges and fees		42,705	47,012	111,883	138,835
- Commission		74,305	62,803	209,571	184,396
- Guarantee fees		12,552	4,579	35,318	26,309
- Commitment fees		9,321	9,315	27,899	29,156
- Brokerage income		42,743	68,346	124,590	187,064
- Fund management fees		53,323	52,774	155,281	160,086
- Unit trust fee income		25,541	13,972	62,560	38,560
- Corporate advisory fees		7,518	5,961	23,327	17,758
- Underwriting and arrangement fees		2,453	3,017	4,529	4,926
- Other fee income		17,044	21,038	58,928	54,634
		287,505	288,817	813,886	841,724
- Fee and commission expenses		(44,873)	(39,406)	(115,764)	(105,026)
		242,632	249,411	698,122	736,698
Net gain arising from financial assets at FVTPL					
- Net gain on disposal		33,058	6,957	52,040	84,468
- Unrealised net (loss)/gain on revaluation		(13,590)	20,607	(35,565)	75,668
- Dividend income		15,091	17,745	60,063	43,709
		34,559	45,309	76,538	203,845
Net gain/(loss) on revaluation of derivatives		56,871	(13,783)	133,704	131,375
Net loss on fair value hedges		(550)	(2,039)	(1,654)	(361)
Net gain on derecognition of hedging		-	1,685	-	1,685
Net (loss)/gain arising from derecognition of financial investments at amortised cost		(33)	2	(33)	55
Net gain arising from financial assets at FVOCI					
- Net gain on debt instruments on disposal		116,111	82,606	237,543	172,564
- Dividend income		2,852	2,660	6,506	6,288
		118,963	85,266	244,049	178,852
Other income					
Net foreign exchange gain		99,335	659,864	723,122	814,114
Net insurance service/finance results	(a)	13,944	16,493	34,958	34,453
Gain on disposal of property, plant and equipment		-	2,604	52	2,987
Gain on disposal of subsidiaries	(b)	-	-	11,427	33,596
Gain/(Loss) on liquidation of subsidiaries		15,263	(150)	25,290	(150)
Gain on modification of right-of-use assets		7	8	16	1,055
Rental income		842	997	2,351	2,155
Other operating income		2,214	6,977	8,677	14,184
Other non-operating income		8,300	1,839	12,841	7,202
		139,905	688,632	818,734	909,596
		592,347	1,054,483	1,969,460	2,161,745


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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
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A10. Other Operating Income (continued)

- (a) After netting off insurance service/reinsurance expenses which includes depreciation and amortisation of property, plant and equipment, intangible assets and right-of-use assets.
- (b) For the period ended 30 September 2025, the gain on disposal of a subsidiary of the Group is in relation to the disposal of RHB Securities (Thailand) Public Company Limited where it consists of the receipt of final cash proceeds and the uplift of contingent consideration.

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Bank	RM'000	RM'000	RM'000	RM'000
Fee income				
- Service charges and fees	40,816	43,363	103,040	124,644
- Commission	83,348	67,983	231,726	204,049
- Guarantee fees	12,544	4,557	35,252	26,222
- Commitment fees	9,040	8,953	27,117	27,972
- Corporate advisory fees	744	820	3,230	2,498
- Underwriting and arrangement fees	-	806	541	1,122
- Other fee income	4,663	4,738	14,419	14,641
	<u>151,155</u>	<u>131,220</u>	<u>415,325</u>	<u>401,148</u>
Net gain arising from financial assets at FVTPL				
- Net gain on disposal	26,088	16,595	54,343	32,684
- Unrealised net gain/(loss) on revaluation	(9,633)	(1,977)	2,853	(72)
	<u>16,455</u>	<u>14,618</u>	<u>57,196</u>	<u>32,612</u>
Net gain/(loss) on revaluation of derivatives	30,107	(59,981)	62,512	93,437
Net loss on fair values hedges	(550)	(2,039)	(1,654)	(361)
Net gain on derecognition of hedging	-	1,685	-	1,685
Net (loss)/gain arising from derecognition of financial investments at amortised cost	(33)	2	(33)	55
Net gain arising from financial assets at FVOCI				
- Net gain on debt instruments on disposal	115,737	82,455	236,349	172,039
- Dividend income	2,454	2,233	5,814	5,593
	<u>118,191</u>	<u>84,688</u>	<u>242,163</u>	<u>177,632</u>
Dividend income from subsidiaries	283,874	133,874	613,889	417,419
Other income				
Net foreign exchange gain	127,853	223,672	409,332	491,050
Gain on disposal of property, plant and equipment	-	2,655	2	2,687
Gain/(Loss) on modification of right-of-use assets	9	8	18	(9)
Rental income	2,699	3,144	7,920	9,226
Gain on liquidation of a subsidiary	-	52,405	-	52,405
Other operating income	2,900	6,129	7,838	11,337
Other non-operating income	1,687	734	5,830	3,659
	<u>135,148</u>	<u>288,747</u>	<u>430,940</u>	<u>570,355</u>
	<u>734,347</u>	<u>592,814</u>	<u>1,820,338</u>	<u>1,693,982</u>



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A11. Other Operating Expenses

Group	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
		RM'000	RM'000	RM'000	RM'000
Personnel costs					
- Salaries, allowances and bonuses		490,286	453,838	1,436,700	1,390,531
- Defined contribution plan		69,246	65,526	211,615	199,458
- Share-based expenses	(a)	(1,929)	5,691	8,300	12,235
- Other staff related costs		55,482	61,145	144,632	160,159
		613,085	586,200	1,801,247	1,762,383
Establishment costs					
- Property, plant and equipment:					
- Depreciation		34,107	37,066	102,970	112,714
- Written off		24	(103)	57	81
- Intangible assets:					
- Amortisation		47,321	45,857	140,849	136,762
- Written off		-	-	-	721
- Right-of-use assets:					
- Depreciation		16,103	16,804	47,997	51,670
- Rental of premises		5,051	6,068	15,721	17,530
- Rental of equipment		3,154	3,381	9,547	9,458
- Insurance		13,498	12,451	41,204	34,987
- Water and electricity		6,294	7,020	18,243	20,626
- Repair and maintenance		8,432	8,895	23,995	24,822
- Security and escorting expenses		14,197	15,089	41,995	44,882
- Information technology expenses		96,888	93,102	287,435	262,659
- Others		1,871	2,874	5,290	8,248
		246,940	248,504	735,303	725,160
Marketing expenses					
- Sales commission		50,169	40,713	138,981	110,036
- Advertisement and publicity		11,433	11,084	31,619	37,911
- Others		24,582	23,599	67,126	60,825
		86,184	75,396	237,726	208,772
Administration and general expenses					
- Communication expenses		39,766	37,214	108,911	108,527
- Legal and professional fees		11,909	11,256	29,839	32,019
- Others		40,267	38,147	111,312	105,970
		91,942	86,617	250,062	246,516
		1,038,151	996,717	3,024,338	2,942,831


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A11. Other Operating Expenses (continued)

Bank	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
		RM'000	RM'000	RM'000	RM'000
Personnel costs					
- Salaries, allowances and bonuses		400,310	379,066	1,213,453	1,164,955
- Defined contribution plan		60,788	57,157	189,762	173,995
- Share-based expenses	(a)	(1,379)	4,324	7,164	9,040
- Other staff related costs		44,142	50,569	114,493	127,738
		<u>503,861</u>	<u>491,116</u>	<u>1,524,872</u>	<u>1,475,728</u>
Establishment costs					
- Property, plant and equipment:					
- Depreciation		30,008	31,665	89,894	95,905
- Written off		23	15	54	18
- Intangible assets:					
- Amortisation		42,073	40,468	125,212	120,056
- Right-of-use assets:					
- Depreciation		14,528	13,951	42,792	41,630
- Rental of premises		4,568	5,263	14,443	15,066
- Rental of equipment		3,145	3,366	9,524	9,417
- Insurance		12,461	11,540	36,976	32,532
- Water and electricity		4,407	4,706	13,155	14,083
- Repair and maintenance		6,595	7,039	19,091	19,546
- Security and escorting expenses		14,044	14,868	41,466	45,844
- Information technology expenses		81,681	76,203	241,443	214,359
		<u>213,533</u>	<u>209,084</u>	<u>634,050</u>	<u>608,456</u>
Marketing expenses					
- Sales commission		44,263	35,748	120,471	95,124
- Advertisement and publicity		9,869	9,258	26,745	32,931
- Others		18,412	19,351	50,873	51,189
		<u>72,544</u>	<u>64,357</u>	<u>198,089</u>	<u>179,244</u>
Administration and general expenses					
- Communication expenses		29,661	26,630	82,706	79,526
- Legal and professional fees		10,529	12,444	28,593	36,461
- Others		21,374	24,168	65,339	69,126
		<u>61,564</u>	<u>63,242</u>	<u>176,638</u>	<u>185,113</u>
Operating expenses allocated to subsidiaries		(183,507)	(166,812)	(571,257)	(485,792)
		<u>667,995</u>	<u>660,987</u>	<u>1,962,392</u>	<u>1,962,749</u>

- (a) The SGS was established and implemented by the Group and the Bank in June 2022. The SGS is intended to motivate employees, attract talents and retain key employees through the grant of the ordinary shares in the Bank of up to 2% of the total number of issued shares of the Bank (excluding treasury shares, if any) at any point in time during the duration of the SGS for employees and Executive Directors of the Bank and its subsidiaries (excluding subsidiaries which are dormant) who fulfil the eligibility criteria ('Eligible Employees'). The SGS which is to be administered by the Board Nominating and Remuneration Committee ('BNRC') comprising such persons as may be appointed by the Board from time to time, shall be in force for a period of nine years commencing from the effective implementation date of the SGS, and the vesting period for each grant offered will be 3 years from the offer date.



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A12. Allowance for Credit Losses on Financial Assets

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
<u>Charge/(Writeback)</u>				
Loans, advances and financing:				
- Net charge	131,117	134,392	440,442	552,631
- Bad debts recovered	(91,412)	(80,749)	(306,129)	(285,172)
- Bad debts written off	54,375	46,032	174,906	192,711
	94,080	99,675	309,219	460,170
Financial assets at FVOCI	1,476	(2,076)	13,627	(4,644)
Financial investments at amortised cost	(90,733)	638	(123,047)	3,871
Other financial assets	2,403	3,388	2,659	2,178
	7,226	101,625	202,458	461,575
Bank				
<u>Charge/(Writeback)</u>				
Loans, advances and financing:				
- Net charge	40,575	64,145	320,408	354,094
- Bad debts recovered	(65,310)	(66,961)	(209,964)	(238,646)
- Bad debts written off	37,545	34,037	126,239	144,835
	12,810	31,221	236,683	260,283
Financial assets at FVOCI	1,086	(2,027)	12,582	(4,424)
Financial investments at amortised cost	(90,954)	(38)	(125,747)	779
Other financial assets	(954)	1,970	(2,109)	780
	(78,012)	31,126	121,409	257,418



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A13. Investment Account Due From Designated Financial Institutions

This investment account which is exposure to Restricted Profit Sharing Investment Account ('RPSIA'), is an arrangement by the Bank with its wholly-owned subsidiary, RHB Islamic Bank Berhad ('RHB Islamic Bank').

The underlying assets of RHB Islamic Bank for the RPSIA are as follows:

	Bank	
	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000
<u>Principal</u>		
Personal financing	3,050,000	1,500,000
Other term financing	2,877,561	2,059,192
Unquoted securities	233,001	973,023
	6,160,562	4,532,215

A14. Financial Assets at Fair Value Through Profit or Loss ('FVTPL')

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Mandatory measured at fair value				
<u>Money market instruments:</u>				
Malaysian Government Securities	561,694	1,445,059	558,824	1,440,843
Malaysian Government Investment Issues	1,962,530	553,678	1,441,868	418,510
Cagamas bonds	15,269	-	-	-
Khazanah bonds	3,917	-	3,917	-
Thailand Central Bank Bills	116,541	-	116,541	-
Other foreign government investment issues	-	4,452	-	4,452
Other foreign government securities	706	-	706	-
Malaysian Government Treasury Bills	28,291	-	28,291	-
Singapore Housing Development Board	42,563	-	42,563	-
<u>Quoted securities:</u>				
In Malaysia				
Corporate bond/sukuk	1,296	-	1,296	-
Shares, exchange traded funds and warrants	459,087	323,667	24,898	1,342
Unit trusts	40,092	40,375	-	-
Outside Malaysia				
Shares, exchange traded funds and warrants	11,547	3,962	-	-
<u>Unquoted securities:</u>				
In Malaysia				
Corporate bond/sukuk	1,396,984	1,688,071	216,647	743,698
Unit trusts	303,286	294,077	-	-
Commercial paper	453,115	456,529	453,115	456,529
Outside Malaysia				
Corporate bond/sukuk	259,135	16,733	259,127	16,733
Private equity funds	788,810	873,279	-	-
	6,444,863	5,699,882	3,147,793	3,082,107



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A15. Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI')

	Group		Bank	
	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000
At fair value				
(a) Debt instruments	56,543,077	50,945,435	47,198,242	42,285,064
(b) Equity instruments	891,026	831,160	840,581	782,050
	57,434,103	51,776,595	48,038,823	43,067,114
(a) Debt instruments				
<u>Money market instruments:</u>				
Malaysian Government Securities	8,226,773	5,585,204	8,063,226	5,424,441
Malaysian Government Investment Issues	10,307,290	12,730,339	6,621,288	9,169,881
Cagamas bonds	1,383,011	1,321,405	1,023,382	762,004
Khazanah bonds	69,102	70,191	69,102	70,191
Negotiable instruments of deposits	600,711	200,139	600,711	200,139
Other foreign government investment issues	96,903	248,657	96,903	248,657
Other foreign government securities	242,833	99,788	242,833	99,788
Singapore Government Treasury Bills	1,138,177	2,089,008	1,138,177	2,089,008
Singapore Government Securities	789,109	506,767	789,109	506,767
Singapore Housing Development Board	436,181	450,077	436,181	450,077
Thailand Government Securities	903,845	760,805	903,845	760,805
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Corporate bond/sukuk	18,848,576	15,807,983	13,712,919	11,428,234
<u>Outside Malaysia</u>				
Corporate bond/sukuk	13,500,566	11,075,072	13,500,566	11,075,072
	56,543,077	50,945,435	47,198,242	42,285,064
(b) Equity instruments				
<u>Quoted securities:</u>				
<u>Outside Malaysia</u>				
Shares	3,341	3,402	-	-
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Shares	885,684	825,562	840,579	782,048
<u>Outside Malaysia</u>				
Shares	2,001	2,196	2	2
	891,026	831,160	840,581	782,050

Included in financial investments at FVOCI of the Group and the Bank are corporate bond/sukuk, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM4,324,000,000 (31 December 2024: RM8,495,000,000) and RM5,780,000,000 (31 December 2024: RM10,249,000,000) respectively.



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A15. Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI') (continued)

(a) Movement in allowance for credit losses recognised in FVOCI reserves

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 September 2025				
Balance as at the beginning of the financial period	25,710	-	-	25,710
Changes in credit risk	2,073	-	-	2,073
Purchases and origination	19,567	-	-	19,567
Derecognition and disposal	(8,013)	-	-	(8,013)
Exchange differences	(90)	-	-	(90)
Balance as at the end of the financial period	39,247	-	-	39,247
31 December 2024				
Balance as at the beginning of the financial year	31,187	-	-	31,187
Changes in credit risk	(4,333)	-	-	(4,333)
Purchases and origination	7,845	-	-	7,845
Derecognition and disposal	(8,265)	-	-	(8,265)
Exchange differences	(724)	-	-	(724)
Balance as at the end of the financial year	25,710	-	-	25,710
Bank				
30 September 2025				
Balance as at the beginning of the financial period	24,077	-	-	24,077
Changes in credit risk	1,460	-	-	1,460
Purchases and origination	18,796	-	-	18,796
Derecognition and disposal	(7,674)	-	-	(7,674)
Exchange differences	(90)	-	-	(90)
Balance as at the end of the financial period	36,569	-	-	36,569
31 December 2024				
Balance as at the beginning of the financial year	29,025	-	-	29,025
Changes in credit risk	(4,019)	-	-	(4,019)
Purchases and origination	7,396	-	-	7,396
Derecognition and disposal	(7,601)	-	-	(7,601)
Exchange differences	(724)	-	-	(724)
Balance as at the end of the financial year	24,077	-	-	24,077



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A16. Financial Investments at Amortised Cost

	Group		Bank	
	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000
At amortised cost				
<u>Money market instruments:</u>				
Malaysian Government Securities	4,707,163	4,915,835	4,271,052	4,481,788
Malaysian Government Investment Issues	4,831,216	4,498,330	2,042,496	2,334,782
Cagamas bonds	929,603	946,972	514,789	480,721
Khazanah bonds	205,443	199,446	160,639	156,032
Singapore Government Treasury Bills	3,571,470	3,761,252	3,571,470	3,761,252
Singapore Government Securities	566,774	64,418	566,774	64,418
Singapore Central Bank Bills	-	818,767	-	818,767
Thailand Government Bonds	181,992	155,704	181,992	155,704
Sukuk (Brunei) Incorporation	16,213	41,246	16,213	41,246
Brunei Central Bank Bills	8,154	11,485	8,154	11,485
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Corporate bond/sukuk	15,007,483	15,270,446	7,356,304	7,169,686
Corporate loan stocks	20,874	21,402	-	-
<u>Outside Malaysia</u>				
Corporate bond/sukuk	77,959	82,963	26,039	52,555
	30,124,344	30,788,266	18,715,922	19,528,436
Fair value changes arising from fair value hedges	2,485	(2,458)	-	-
	30,126,829	30,785,808	18,715,922	19,528,436
Allowance for credit losses	(142,736)	(673,339)	(64,802)	(598,092)
	29,984,093	30,112,469	18,651,120	18,930,344

- (i) Included in financial investments at amortised cost of the Group and the Bank are corporate bond/sukuk, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM4,854,000,000 (31 December 2024: RM5,704,000,000) and RM7,378,000,000 (31 December 2024: RM6,965,000,000) respectively.
- (ii) Included in financial investments at amortised cost of the Group are exposures to Restricted investment Account ('RA'), as part of the arrangement between RHB Islamic Bank and other investors based on Mudharabah concept. The investors will provide capital and the business venture is managed solely by RHB Islamic Bank. The profit of the business venture will be shared based on pre-agreed ratios with RHB Islamic Bank as Mudharib (manager or manager of funds), and losses shall be borne solely by investors. As at 30 September 2025, gross exposure to RA financing funded by investors at the Group is RMNil (31 December 2024: RM564,169,000). The portfolio expected credit losses for financial investments at amortised cost relating to RA is borne solely by the investors.
- (iii) Included in financial assets at amortised costs of the Group and the Bank are sukuk of RM281,226,000 (31 December 2024: RMNil) that are credit impaired at initial recognition and classified as POCI assets.



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A16. Financial investments at amortised cost (continued)

(a) Movement in credit impaired financial investments at amortised cost

(i) Credit impaired

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period/year	1,426,915	1,358,764	55,135	55,795
Purchases and origination	-	68,966	-	-
Derecognition	(897,895)	(572)	(210)	(417)
Written Off	(407,061)	-	-	-
Exchange differences	(483)	(243)	(483)	(243)
Balance as at the end of the financial period/year	121,476	1,426,915	54,442	55,135

(ii) POCI

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period/year	-	-	-	-
Purchases and origination	281,226	-	281,226	-
Balance as at the end of the financial period/year	281,226	-	281,226	-

The Group, together with other investors, held credit-impaired Sukuk exposures amounting to RM1,304,191,000 (of which: RHB Islamic Bank RM740,022,000 and other investor: RM564,169,000 respectively).

During the financial period, a debt restructuring scheme was implemented to regularise the credit-impaired Sukuk obligation by the issuer.

Due to the debt restructuring scheme, the other investor had terminated the RA, as part of the arrangement between RHB Islamic Bank and the investor based on the Mudharabah concept, and all credit-impaired Sukuk were returned to the other investors as per the RA arrangement.

The restructuring resulted in a substantial modification of contractual terms, requiring derecognition of the original Sukuk and associated expected credit losses in accordance with MFRS 9. Any unrecoverable shortfall was written off.

In settlement, the Group and the Bank received a new set of financial instruments comprising:

- Sukuk: Recognised as POCI assets, measured at fair value on initial recognition, net of lifetime expected credit losses.
- RCUIDS and Ordinary Shares: Classified as financial assets at FVTPL.



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A16. Financial investments at amortised cost (continued)

(b) Movement in allowance for credit losses

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 September 2025				
Balance as at the beginning of the financial period	16,251	-	657,088	673,339
Changes in credit risk	4,586	-	(554)	4,032
Purchases and origination	2,012	-	-	2,012
Derecognition	(1,575)	-	(127,516)	(129,091)
Written off	-	-	(407,061)	(407,061)
Exchange differences	(13)	-	(482)	(495)
Balance as at the end of the financial period	<u>21,261</u>	<u>-</u>	<u>121,475</u>	<u>142,736</u>

31 December 2024

Balance as at the beginning of the financial year	13,183	1,192	657,903	672,278
Changes in credit risk	888	(121)	(155)	612
Purchases and origination	4,857	-	-	4,857
Derecognition	(2,650)	(1,071)	(423)	(4,144)
Exchange differences	(27)	-	(237)	(264)
Balance as at the end of the financial year	<u>16,251</u>	<u>-</u>	<u>657,088</u>	<u>673,339</u>

Bank

30 September 2025

Balance as at the beginning of the financial period	8,594	-	589,498	598,092
Changes in credit risk	2,128	-	-	2,128
Purchases and origination	1,135	-	-	1,135
Derecognition	(1,494)	-	(127,516)	(129,010)
Written off	-	-	(407,061)	(407,061)
Exchange differences	-	-	(482)	(482)
Balance as at the end of the financial period	<u>10,363</u>	<u>-</u>	<u>54,439</u>	<u>64,802</u>

31 December 2024

Balance as at the beginning of the financial year	6,963	1,191	590,158	598,312
Changes in credit risk	190	(120)	-	70
Purchases and origination	2,801	-	-	2,801
Derecognition	(1,360)	(1,071)	(423)	(2,854)
Exchange differences	-	-	(237)	(237)
Balance as at the end of the financial year	<u>8,594</u>	<u>-</u>	<u>589,498</u>	<u>598,092</u>



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A17. Loans, Advances and Financing

(a) By type

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Overdrafts	5,418,612	5,511,846	3,411,315	3,610,475
Term loans/financing:				
- Housing loans/financing	96,661,103	91,586,375	55,514,230	53,609,960
- Syndicated term loans/financing	16,998,465	15,801,509	14,010,076	12,617,846
- Hire purchase receivables/financing	13,031,014	12,306,713	200,555	243,682
- Other term loans/financing	81,916,782	81,790,468	45,528,153	46,026,695
Bills receivables	10,414,267	9,846,413	8,182,702	8,305,551
Trust receipts	1,568,967	1,552,152	1,530,155	1,510,834
Claims on customers under acceptance credits	1,293	1,185,726	73	773,328
Share margin financing	2,384,572	2,303,345	599,820	492,962
Staff loans/financing	83,679	86,917	49,249	55,314
Credit/charge card receivables	2,849,102	2,653,314	2,318,855	2,201,530
Revolving credits/financing	14,089,004	13,133,212	10,482,729	9,614,496
Gross loans, advances and financing	245,416,860	237,757,990	141,827,912	139,062,673
Fair value changes arising from fair value hedges	(18,422)	(50,318)	(738)	(8,544)
	245,398,438	237,707,672	141,827,174	139,054,129
Less: Allowance for credit losses	(2,816,801)	(2,740,024)	(1,887,528)	(1,832,389)
Net loans, advances and financing	242,581,637	234,967,648	139,939,646	137,221,740

- (i) Included in loans, advances and financing are housing loans/financing sold to Cagamas with recourse to the Group and the Bank amounting to RM2,894,413,000 (31 December 2024: RM1,992,426,000) and RM230,365,000 (31 December 2024: RM824,599,000) respectively.
- (ii) Included in loans, advances and financing of the Group are exposures to Unrestricted Investment Account ('UA'), as part of the arrangement between RHB Islamic Bank and other investors based on Wakalah concept, a trust-based contract in which a party (muwakkil) appoints another party as his agent (wakil) to perform a particular task, in matters that may be delegated, either voluntarily or with imposition of a fee. The fee shall be recognised based on agreement. Profit generated/losses incurred is based on net distributable income calculated. Net distributable income is derived after deducting Wakalah fee, direct expenses and provisions (if any). Losses (if any) will be borne solely by the investors unless such losses are due to RHB Islamic Bank's misconduct, negligence or breach of specified terms in the contract between the investors and RHB Islamic Bank. As at 30 September 2025, gross exposure to UA financing funded by investors at the Group is RM249,493,000 (31 December 2024: RM685,100,000). The portfolio expected credit losses for financing and advances relating to UA is borne solely by the investors.



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A17. Loans, Advances and Financing (continued)

(b) By type of customer

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Domestic non-bank financial institutions	2,318,812	4,444,513	1,967,456	1,891,121
Domestic business enterprises:				
- Small and medium enterprises	36,311,305	35,289,105	25,230,865	24,683,707
- Others	31,004,128	29,466,869	18,477,710	18,680,573
Government and statutory bodies	6,522,667	6,870,834	62,037	2,004
Individuals	127,220,399	121,264,220	61,158,126	60,047,511
Other domestic entities	137,092	137,189	24,849	25,616
Foreign entities	41,902,457	40,285,260	34,906,869	33,732,141
	245,416,860	237,757,990	141,827,912	139,062,673

(c) By geographical distribution

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	207,911,089	200,489,480	110,194,954	108,217,690
Labuan Offshore	2,893,001	2,949,373	-	-
Singapore	30,444,308	29,386,648	30,444,308	29,386,648
Thailand	1,008,777	1,266,684	1,008,777	1,266,684
Brunei	179,873	191,651	179,873	191,651
Cambodia	2,791,858	3,229,310	-	-
Lao	69,371	79,613	-	-
Indonesia	118,583	165,231	-	-
	245,416,860	237,757,990	141,827,912	139,062,673



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A17. Loans, Advances and Financing (continued)

(d) By interest/profit rate sensitivity

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Fixed rate:				
- Housing loans/financing	453,010	483,329	384,249	413,627
- Hire purchase receivables/financing	431,799	433,951	200,555	243,682
- Other fixed rate loans/financing	21,733,544	21,396,239	9,182,369	9,445,036
Variable rate:				
- Base lending/financing rate/base rate plus	155,442,694	147,704,619	82,873,181	80,982,561
- Cost-plus	46,178,093	47,382,332	30,312,612	30,076,814
- Other variable rates	21,177,720	20,357,520	18,874,946	17,900,953
	245,416,860	237,757,990	141,827,912	139,062,673

(e) By economic sector

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Agriculture, hunting, forestry and fishing	3,869,646	4,251,964	2,154,936	2,338,518
Mining and quarrying	222,948	239,865	106,716	133,864
Manufacturing	11,946,550	12,494,716	8,578,612	8,823,203
Electricity, gas and water	1,045,345	1,199,130	627,762	777,505
Construction	9,577,772	12,774,662	6,864,599	8,848,908
Wholesale and retail trade and restaurant and hotel	23,137,043	23,493,552	17,105,697	17,434,625
Transport, storage and communication	4,944,454	4,654,355	2,564,445	1,706,872
Finance, insurance, real estate and business services	44,850,101	38,925,837	32,202,629	29,189,820
Education, health and others	8,971,544	9,347,574	2,169,382	2,210,680
Household sector	135,233,569	128,912,713	67,906,605	66,290,437
Others	1,617,888	1,463,622	1,546,529	1,308,241
	245,416,860	237,757,990	141,827,912	139,062,673



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A17. Loans, Advances and Financing (continued)

(f) By purpose

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Purchase of securities	12,867,747	11,933,474	5,174,225	4,803,514
Purchase of transport vehicles	13,197,034	12,198,400	309,761	85,068
Purchase of landed property:				
- Residential	95,619,481	90,768,179	55,778,036	53,941,767
- Non-residential	31,849,901	29,499,620	25,735,669	23,243,877
Purchase of property, plant and equipment other than land and building	637,898	896,596	502,649	635,966
Personal use	13,531,588	13,150,699	6,290,455	6,347,148
Credit card	2,849,102	2,653,314	2,318,855	2,201,530
Purchase of consumer durables	4,940	5,554	4,940	5,554
Construction	8,260,293	8,095,147	6,366,823	6,362,116
Working capital	53,483,630	56,850,647	35,595,689	37,965,974
Merger and acquisition	786,685	707,887	711,684	620,614
Other purposes	12,328,561	10,998,473	3,039,126	2,849,545
	245,416,860	237,757,990	141,827,912	139,062,673

(g) By remaining contractual maturities

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Maturity within one year	42,886,771	42,894,437	30,545,508	30,726,865
One year to three years	17,082,351	12,009,107	12,958,139	7,838,552
Three years to five years	23,371,874	27,090,778	12,594,894	17,297,165
Over five years	162,075,864	155,763,668	85,729,371	83,200,091
	245,416,860	237,757,990	141,827,912	139,062,673



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A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing

**(i) Movement in impaired loans, advances
and financing**

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial period/year	3,487,208	3,879,277	2,247,904	2,313,661
Transfer to 12-month ECL (Stage 1)	(74,776)	(123,845)	(49,536)	(69,619)
Transfer to lifetime ECL not credit impaired (Stage 2)	(294,820)	(703,540)	(171,592)	(174,188)
Transfer to lifetime ECL credit impaired (Stage 3)	1,179,226	1,564,279	668,028	1,032,339
Purchases and origination	354,080	331,125	223,828	222,498
Derecognition	(365,515)	(476,166)	(256,599)	(389,116)
Disposal of subsidiaries	-	(3,182)	-	-
Amount written off	(559,878)	(929,870)	(414,431)	(676,775)
Exchange differences	(27,593)	(31,314)	(4,427)	(20,497)
Other movements	(8,511)	(19,556)	(11,797)	9,601
Balance as at the end of the financial period/year	3,689,421	3,487,208	2,231,378	2,247,904

(ii) By economic sector

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Agriculture, hunting, forestry and fishing	48,856	51,993	35,142	34,262
Mining and quarrying	4,438	3,498	1,905	1,009
Manufacturing	369,874	342,422	302,108	291,433
Electricity, gas and water	80,321	9,384	2,160	2,933
Construction	345,616	460,804	279,323	401,287
Wholesale and retail trade and restaurant and hotel	897,747	765,568	602,396	512,589
Transport, storage and communication	81,465	90,144	72,507	69,463
Finance, insurance, real estate and business services	306,874	389,660	228,570	304,970
Education, health and others	170,882	120,701	79,787	31,959
Household sector	1,339,297	1,205,944	623,654	592,940
Others	44,051	47,090	3,826	5,059
	3,689,421	3,487,208	2,231,378	2,247,904



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FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(iii) By purpose

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Purchase of securities	5,001	13,524	4,270	12,635
Purchase of transport vehicles	55,780	58,212	1,161	3,103
Purchase of landed property:				
- Residential	1,076,173	975,923	494,697	487,646
- Non-residential	642,448	559,430	272,773	246,081
Purchase of property, plant and equipment other than land and building	10,208	25,887	10,207	25,881
Personal use	151,845	144,190	93,671	93,996
Credit card	28,970	27,184	23,887	23,035
Purchase of consumer durables	534	741	534	741
Construction	102,895	91,303	83,797	86,232
Working capital	1,471,891	1,433,544	1,162,936	1,161,529
Merger and acquisition	2,062	146	962	38
Other purposes	141,614	157,124	82,483	106,987
	3,689,421	3,487,208	2,231,378	2,247,904

(iv) By geographical distribution

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	2,618,311	2,431,036	1,555,256	1,578,498
Singapore	179,797	219,625	179,797	219,625
Thailand	492,538	445,703	492,538	445,703
Brunei	3,787	4,078	3,787	4,078
Cambodia	394,988	386,766	-	-
	3,689,421	3,487,208	2,231,378	2,247,904



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FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(v) Movement in allowance for credit losses

Group	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
Balance as at the beginning of the financial period	803,129	721,173	1,215,722	2,740,024
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	138,839	(115,032)	(23,807)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(29,845)	132,608	(102,763)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(9,314)	(87,548)	96,862	-
	99,680	(69,972)	(29,708)	-
Changes in credit risk	(194,312)	95,206	526,771	427,665
Purchases and origination	136,960	32,189	30,993	200,142
Changes to model methodologies	44,671	(27,781)	(11,997)	4,893
Derecognition	(39,777)	(43,804)	(108,677)	(192,258)
Bad debts written off	-	-	(347,273)	(347,273)
Exchange differences	(1,823)	(2,755)	(3,303)	(7,881)
Other movements	-	-	(8,511)	(8,511)
Balance as at the end of the financial period	848,528	704,256	1,264,017	2,816,801
31 December 2024				
Balance as at the beginning of the financial year	691,260	706,389	1,384,946	2,782,595
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	223,174	(183,709)	(39,465)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(33,719)	211,148	(177,429)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(10,170)	(81,073)	91,243	-
	179,285	(53,634)	(125,651)	-
Changes in credit risk	(140,541)	37,827	766,222	663,508
Purchases and origination	134,124	99,666	26,862	260,652
Changes to model methodologies	(7,591)	-	-	(7,591)
Derecognition	(45,872)	(65,946)	(157,030)	(268,848)
Disposal of subsidiaries	-	-	(3,182)	(3,182)
Bad debts written off	-	-	(648,342)	(648,342)
Exchange differences	(7,536)	(3,129)	(8,547)	(19,212)
Other movements	-	-	(19,556)	(19,556)
Balance as at the end of the financial year	803,129	721,173	1,215,722	2,740,024



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A17. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(v) Movement in allowance for credit losses (continued)

Bank	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
Balance as at the beginning of the financial period	443,971	448,001	940,417	1,832,389
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	90,242	(75,134)	(15,108)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(21,065)	84,773	(63,708)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(8,069)	(59,182)	67,251	-
	61,108	(49,543)	(11,565)	-
Changes in credit risk	18,267	80,847	314,903	414,017
Purchases and origination	81,960	9,987	24,943	116,890
Changes to model methodologies	(4,845)	(49,625)	(8,908)	(63,378)
Derecognition	(34,242)	(28,492)	(84,387)	(147,121)
Bad debts written off	-	-	(250,233)	(250,233)
Exchange differences	(737)	(356)	(2,146)	(3,239)
Other movements	-	-	(11,797)	(11,797)
Balance as at the end of the financial period	565,482	410,819	911,227	1,887,528
31 December 2024				
Balance as at the beginning of the financial year	430,495	502,282	983,740	1,916,517
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	137,236	(114,747)	(22,489)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(23,564)	90,144	(66,580)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(8,960)	(61,448)	70,408	-
	104,712	(86,051)	(18,661)	-
Changes in credit risk	(147,317)	12,327	550,671	415,681
Purchases and origination	105,864	72,059	16,072	193,995
Changes to model methodologies	(4,360)	-	-	(4,360)
Derecognition	(38,225)	(50,380)	(123,349)	(211,954)
Bad debts written off	-	-	(469,762)	(469,762)
Exchange differences	(7,198)	(2,236)	(7,895)	(17,329)
Other movements	-	-	9,601	9,601
Balance as at the end of the financial year	443,971	448,001	940,417	1,832,389



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A18. Other Assets

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Other receivables	1,171,507	611,727	816,363	314,982
Cash collateral in relation to derivative transactions	358,407	620,965	358,407	620,965
Deposits	36,570	39,123	31,536	30,727
Prepayments	482,557	396,373	391,796	332,290
Foreclosed properties (net of allowance)	140,466	141,494	140,466	141,494
Amount receivable for release of units from funds	356,962	126,802	-	-
Amount due from subsidiaries	-	-	1,110,386	1,070,407
	2,546,469	1,936,484	2,848,954	2,510,865



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A19. Deposits from Customers

(a) By type of deposits

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Demand deposits	61,069,298	55,543,077	44,552,261	42,423,552
Savings deposits	13,701,316	13,314,103	10,328,214	10,227,100
Fixed/investment deposits	178,843,744	180,437,836	99,303,752	102,157,671
Negotiable instruments of deposits	85,120	270,454	85,120	270,454
	253,699,478	249,565,470	154,269,347	155,078,777

(b) By type of customer

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Government and statutory bodies	22,761,571	22,368,885	2,332,882	4,862,377
Business enterprises	108,481,194	111,203,847	68,550,210	70,484,618
Individuals	113,589,981	107,451,202	75,305,725	71,845,508
Others	8,866,732	8,541,536	8,080,530	7,886,274
	253,699,478	249,565,470	154,269,347	155,078,777

**(c) By maturity structure of fixed/investment deposits and
negotiable instruments of deposits**

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Due within six months	134,345,182	143,713,661	75,649,816	82,457,934
Six months to one year	42,934,796	33,561,329	23,492,702	18,053,660
One year to three years	1,568,556	3,361,973	233,119	1,902,379
Three years to five years	80,330	71,327	13,235	14,152
	178,928,864	180,708,290	99,388,872	102,428,125



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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
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A20. Deposits and Placements of Banks and Other Financial Institutions

	Note	Group		Bank	
		As at	As at	As at	As at
		30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Licensed banks		25,910,945	20,670,159	28,399,048	22,656,430
Licensed Islamic banks		145,377	92,030	1,141	5,175
Licensed investment banks		50,125	-	1,264,851	895,514
Bank Negara Malaysia ('BNM')/Other central banks	(a)	5,903,250	5,971,101	4,839,643	4,949,848
Other financial institutions		323,601	471,731	322,735	307,709
		32,333,298	27,205,021	34,827,418	28,814,676

- (a) Included in deposits and placements by BNM/other central banks are amounts received under the Government scheme as part of the COVID-19 relief measures for the purpose of lending/financing to SMEs at a concessionary rate and with maturity period ranging between five to nine years.

A21. Investment Accounts

	Note	Group	
		As at	As at
		30 September 2025 RM'000	31 December 2024 RM'000
Mudharabah Restricted Investment Account	(a)	-	564,073
Wakalah Unrestricted Investment Account	(b)	250,683	694,731
		250,683	1,258,804

(a) Mudharabah Restricted Investment Account

By type of counterparty:

- Licensed banks	-	564,073
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Investment asset (principal):

- Unquoted securities	-	449,991
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(b) Wakalah Unrestricted Investment Account

By type of counterparty:

- Business enterprises	250,683	694,731
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Investment asset (principal):

- Personal financing	199,594	548,080
- Housing financing	49,899	137,020
	249,493	685,100



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A22. Other Liabilities

Note	Group		Bank	
	As at	As at	As at	As at
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Other creditors and accruals	1,614,640	1,577,368	902,958	1,068,272
Amount payable for redemption units	411,801	172,974	-	-
Contract liabilities (a)	1,202,690	40,177	521,630	-
Short-term employee benefits	286,824	389,888	219,057	301,993
Accrual for operational expenses	216,222	171,453	142,623	125,999
Cash collateral pledged for derivative transactions	584,187	409,625	558,369	376,732
Structured deposits (b)	3,331,794	3,261,109	2,856,675	2,261,689
Remisiers' trust deposits	87,302	88,569	-	-
Puttable financial instruments	111,753	107,725	-	-
Amount payable for creation of units due to funds	116,628	219,000	-	-
Amount due to subsidiaries	-	-	6,942	2,577
	7,963,841	6,437,888	5,208,254	4,137,262

(a) Include an upfront fee received from the 20-year Bancassurance/Bancatakaful partnership. These fees will be amortised as revenue in the income statements over the term of the agreement.

(b) The maturity structure of structured deposits are as follows:

	Group		Bank	
	As at	As at	As at	As at
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Within one year	577,643	347,453	577,643	347,453
One year to three years	343,321	348,769	318,036	320,196
More than three years	2,410,830	2,564,887	1,960,996	1,594,040
	3,331,794	3,261,109	2,856,675	2,261,689



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A23. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker, who is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined its Management Committee as its chief operating decision-maker.

Pursuant to the Group's internal management reporting framework, the Group has on 1 May 2025 set up Group Corporate and Business Banking ('GCBB') which consolidates Corporate Banking, Commercial Banking and Small Medium Enterprise ('SME's) Banking under a unified structure. As part of this strategic realignment, the following segments will be transitioned from their previous business pillars to GCBB:

- (i) Group SME Banking previously under Group Community Banking ('GCB'); and
- (ii) Group Corporate Banking and Group Commercial Banking formerly under Group Wholesale Banking ('GWB').

Comparative segment information has been restated accordingly in conformity with above changes to the reportable business segment.

The Group's business segments can be organised into the following main segments reflecting the Group's internal reporting structure:

- (a) Group Community Banking ('GCB')

GCB focuses on providing products and services to individual customers. The products and services offered to customers include credit facilities (mortgages, non-residential mortgages, hire purchase, purchase of securities, credit cards and other personal loans and financing), remittances, deposits collection, investment related products, and bancassurance/bancatakaful products.

- (b) Group Wholesale Banking ('GWB')

GWB comprise the following key business portfolio/functional group:

- I. Group Treasury and Global Markets;
- II. Group Investment Banking which consist of Group Investment Banking and Group Asset Management;
- III. Group Transaction Banking; and
- IV. Group Economics.

- (i) Group Treasury and Global Markets offers a comprehensive suite of treasury products and solutions including foreign exchange ('FX'), derivatives, capital markets, structured products, money market investments and Islamic Treasury products catering to the hedging and investment needs of our diverse customers in Malaysia, Singapore and Thailand. This segment is also responsible for the overall management of the liquidity and funding needs of the Group as well as for investing excess capital and funds to enhance the returns for the Group.
- (ii) Group Investment Banking offers a full range of investment banking products and services covering primary markets, such as advisory (corporate and debt restructuring, mergers and acquisitions, takeovers), fundraising via both equity and debt instruments, secondary markets including securities trading for both institutional and retail clients, and trustee services. This segment leverages on the Group's regional platforms to provide cross-border transactional services to clients across ASEAN.

This segment also offers stockbroking and investment banking products and services to the Group's regional customers in Indonesia and Cambodia.



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A23. Segmental Reporting (continued)

The Group's business segments can be organised into the following main segments reflecting the Group's internal reporting structure (continued):

(b) Group Wholesale Banking ('GWB') (continued)

- (iii) Group Asset Management manages a full set of investment services and offerings including management of unit trust funds, investment management advisory, private mandates and product development.
- (iv) Group Transaction Banking offers a wide range of business solutions ranging from cash management solutions, trade finance and services including supply chain financing solutions among others for SME, Commercial & Large corporates.
- (v) Group Economics which includes Foreign Exchange and Fixed Income Strategy, provides expert advice on Macroeconomic developments as well as local economic and sectoral trends. This team is also responsible for engaging with corporate and institutional clients to provide advice on economic developments and trends.

(c) Group Corporate and Business Banking ('GCBB')

GCBB comprise Group Corporate Banking, Group Commercial Banking and Group SME Banking.

Group Corporate Banking provides a comprehensive suite of Conventional and Shariah-compliant financial solutions, tailored for large corporate clients listed on local and international stock exchanges, multinational companies, government, government agencies and government-linked companies. The segment's offerings include working capital financing, bridging/term financing, project financing, syndication, corporate exercise support, structured trade finance, unrated corporate bond/sukuk and foreign currency hedging, ensuring a holistic approach to diverse financial needs.

Group Commercial Banking serves small and mid-cap listed and unlisted companies, bridging the gap between large corporates and SMEs. The segment supports customers business expansion by providing essential Conventional and Shariah-compliant financing for capital expenditures, bridging/term financing, project financing, trade financing, working capital, liquidity management and foreign currency hedging, integrating tailored financial solutions and sector-specific expertise.

Group SME Banking focuses on providing financing solutions to SMEs and family-owned enterprises, as well as trade and cash management solutions for SMEs.

(d) Group International Business

Group International Business primarily focuses on providing commercial and investment banking related products and services tailored to the specific needs of the customers in foreign countries in which the Group has operations. The Group currently has foreign presences in Singapore, Thailand, Brunei, Cambodia and Lao.

(e) Insurance

RHB Insurance Berhad provides general insurance for retail, SME, commercial and corporate customers.

(f) Support Center and Others

Support Center and Others comprise results from other business segments in the Group (nominee services, property investment and rental of premises and other related financial services). The results of these other businesses are not material to the Group and therefore do not render a separate disclosure and are reported in aggregate in the financial statements.

The business segment results are prepared based on the Group's internal management reporting, which reflects the organisation's management reporting structure. Internal allocation of costs, for example, back office support, centralised cost, funding center and the application of transfer pricing, where appropriate, has been used in preparing the segmental reporting.



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A23. Segmental Reporting (continued)

Nine months ended 30 September 2025

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance * RM'000	Support Center and Others RM'000	Inter- Segment Elimination RM'000	Total RM'000
External revenue	2,178,912	1,631,873	2,068,897	766,026	86,598	(290,591)	-	6,441,715
Inter-segment revenue	31,680	35,568	(28,779)	(3,626)	(14,929)	16,887	(36,801)	-
Segment revenue	2,210,592	1,667,441	2,040,118	762,400	71,669	(273,704)	(36,801)	6,441,715
Other operating expenses	(1,286,927)	(536,412)	(736,505)	(476,212)	(438)	(24,645)	36,801	(3,024,338)
Including:								
- Depreciation of property, plant and equipment	(51,136)	(10,149)	(26,625)	(14,885)	-	(175)	-	(102,970)
- Depreciation of right-of-use assets	(14,479)	(10,446)	(9,560)	(13,432)	-	(80)	-	(47,997)
- Amortisation of intangible assets	(61,559)	(15,291)	(48,476)	(15,523)	-	-	-	(140,849)
Allowance for credit losses on financial assets	(152,759)	(14,075)	(17,936)	(17,700)	12	-	-	(202,458)
Segment profit/(loss)	770,906	1,116,954	1,285,677	268,488	71,243	(298,349)	-	3,214,919
Share of results of associates								(24,340)
Profit before taxation and zakat								3,190,579
Taxation and zakat								(728,924)
Net profit for the financial period								2,461,655

* All depreciation and amortisation relating to Insurance are netted against revenue under MFRS 17.



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A23. Segmental Reporting (continued)

As at 30 September 2025

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance RM'000	Support Center and Others RM'000	Total RM'000
Segment assets	127,789,481	80,084,279	89,036,823	54,540,766	1,907,410	3,007,260	356,366,019
Investments in associates							63,403
Tax recoverable							93,282
Deferred tax assets							458,505
Unallocated assets							1,258,478
Total assets							<u>358,239,687</u>
Segment liabilities	94,604,665	68,018,054	96,382,513	48,497,373	1,312,201	42,109	308,856,915
Provision for taxation and zakat							412,964
Deferred tax liabilities							22,906
Borrowings							2,471,243
Senior debt securities							7,467,658
Subordinated obligations							3,394,853
Unallocated liabilities							1,930,499
Total liabilities							<u>324,557,038</u>



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A23. Segmental Reporting (continued)

Nine months ended 30 September 2024

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance * RM'000	Support Center and Others RM'000	Inter- Segment Elimination RM'000	Total RM'000
External revenue	2,107,199	1,755,293	1,879,616	837,104	70,352	(255,318)	-	6,394,246
Inter-segment revenue	26,728	(64,981)	122,689	(43,428)	(14,518)	19,696	(46,186)	-
Segment revenue	2,133,927	1,690,312	2,002,305	793,676	55,834	(235,622)	(46,186)	6,394,246
Other operating expenses	(1,197,918)	(574,252)	(700,249)	(484,151)	(316)	(32,131)	46,186	(2,942,831)
Including:								
- Depreciation of property, plant and equipment	(53,859)	(12,925)	(29,452)	(16,300)	-	(178)	-	(112,714)
- Depreciation of right-of-use assets	(13,378)	(12,388)	(9,428)	(15,638)	-	(838)	-	(51,670)
- Amortisation of intangible assets	(57,460)	(16,028)	(47,104)	(16,170)	-	-	-	(136,762)
Allowance for credit losses on financial assets	(67,953)	(2,279)	(161,354)	(229,565)	(424)	-	-	(461,575)
Segment profit/(loss)	868,056	1,113,781	1,140,702	79,960	55,094	(267,753)	-	2,989,840
Share of results of associates								(17,070)
Profit before taxation and zakat								2,972,770
Taxation and zakat								(684,377)
Net profit for the financial period								2,288,393

* All depreciation and amortisation relating to Insurance are netted against revenue under MFRS 17.



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A23. Segmental Reporting (continued)

As at 31 December 2024

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance RM'000	Support Center and Others RM'000	Total RM'000
Segment assets	121,614,033	77,983,484	88,106,457	55,600,438	1,827,247	3,363,918	348,495,577
Investments in associates							74,535
Tax recoverable							88,573
Deferred tax assets							355,402
Unallocated assets							900,560
Total assets							<u>349,914,647</u>
Segment liabilities	89,064,493	68,474,816	95,032,321	49,233,380	1,235,259	47,368	303,087,637
Provision for taxation and zakat							100,577
Deferred tax liabilities							26,748
Borrowings							2,622,507
Senior debt securities							6,573,859
Subordinated obligations							3,380,268
Unallocated liabilities							1,591,687
Total liabilities							<u>317,383,283</u>



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A24. Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

A25. Events Subsequent to Balance Sheet Date

There were no significant events subsequent to the balance sheet date that have not been reflected in the financial statements, other than the following:

- (a) TCL Nominees Tempatan Sdn Bhd ('TCLNT'), a wholly-owned subsidiary of RHB Investment Bank Berhad ('RHB Investment Bank'), which in turn is wholly-owned by the Bank, had been dissolved on 1 October 2025 pursuant to Section 459(5) of the Companies Act 2016. Arising therefrom, TCLNT is no longer an indirect wholly-owned subsidiary of the Bank;
- (b) The Bank had on 17 October 2025 fully redeemed Senior Sukuk of RM300 million in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) ('Senior Sukuk Murabahah') under the Multi-Currency Islamic Medium Term Notes Programme of up to RM10 billion (or is equivalent in other currencies) which was issued on 20 October 2020;
- (c) The Bank had on 31 October 2025 subscribed additional 5.0 million of ordinary shares in Boost Bank Berhad ('Boost Bank') in cash to maintain its 40% equity interest in Boost Bank; and
- (d) The Bank had on 10 November 2025 completed its issuance of RM1 billion Commercial Papers in nominal value under the Multi-Currency Commercial Papers Programme and RM1 billion Sukuk Murabahah in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) under Multi-Currency Islamic Commercial Papers Programme, with an aggregate combined limit of up to RM5 billion (or its equivalent in other currencies) in nominal value. The Commercial Papers and Sukuk Murabahah is issued for a tenure of 6 to 12 months with a fixed profit rate ranging from 3.30 to 3.37% per annum.

A26. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the nine months ended 30 September 2025, other than the following:

- (a) In February 2025, RHB Asset Management Sdn Bhd ('RHBAM'), a wholly-owned subsidiary of RHB Investment Bank, has gained significant influence in RHB Income Fund 2 by virtue of increasing its holding in the units issued by the Fund with an effective equity interest of 25.37%. The Group has accounted for the Fund as an associate using equity method of accounting in accordance with MFRS 128 'Investments in Associates' as an associate of the Group.

In April 2025, RHBAM has reduced its holding in the units issued by the Fund with an effective equity interest of 0.02%. Accordingly, the Fund has ceased to be indirect associates of the Group;

- (b) In February 2025, RHBAM has reduced its holdings in the units issued by RHB Smart Income Fund to an effective equity interest of 17.94% from 24.42% as at end December 2024. As a result, the fund ceased to be indirect associates of the Group;
- (c) For the period ended 30 September 2025, the Bank had subscribed for 30.0 million additional ordinary shares in Boost Bank Berhad ('Boost Bank') in cash to maintain its 40% equity interest in Boost Bank ('Additional Subscription'). The purpose of the Additional Subscription is to fund Boost Bank's growth and operations and to continue meeting the minimum capital funds as required by Bank Negara Malaysia;

The purpose of the additional subscription is to fund Boost Bank's growth and operations and to continue meeting the minimum capital funds as required by Bank Negara Malaysia;



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A26. Changes in the Composition of the Group (continued)

There were no significant changes in the composition of the Group for the nine months ended 30 September 2025, other than the following (continued):

- (d) The Bank had on 4 April 2025 and 18 June 2025 injected additional capital of USD5 million (equivalent to RM22 Million) and USD25 million (equivalent to RM106 million) respectively into its wholly-owned subsidiary, RHB Bank (Cambodia) PIC ('RHB bank Cambodia'). As a result, the issued share capital of RHB Bank Cambodia increased from USD75 million to USD105 million;
- (e) In April 2025, RHBAM reduced its holdings in the unit issued in RHB Dana Hazeem ('DANA') and RHB Smart Balanced Fund ('SBF'), resulting in a decrease in its effective equity interest from 44.61% as of December 2024 to 0.06% for DANA and from 42.54% as of December 2024 to 0.20% for SBF. As a results, the Funds ceased to be indirect associates of the Group;
- (f) RHB Securities Hong Kong Limited, a wholly-owned subsidiary of RHB Investment Bank, which in turn is wholly-owned by the Bank, had been dissolved on 13 June 2025 pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong;
- (g) In July 2025, RHBAM reduced its holdings in the unit issued in RHB Growth and Income Focus Trust ('GIFT') and RHB Energy Fund ('ENERGY') , resulting in a decrease in its effective equity interest from 46.21% as of December 2024 to 14.83% for GIFT and from 24.42% as of December 2024 to 0.05% for ENERGY. As a results, the Funds ceased to be indirect associates of the Group; and
- (h) RHB Hong Kong Limited, a wholly-owned subsidiary of RHB Investment Bank, which in turn is wholly-owned by the Bank, had been dissolved on 6 September 2025 pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong.


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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
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A27. Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position
(a) Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incurs certain contingent liabilities with legal recourse to its customers. Apart from the allowance for commitments and contingencies already made in the interim financial statements, no material losses are anticipated as a result of these transactions.

The commitments and contingencies comprise the following:

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Contingent liabilities				
Direct credit substitutes*	1,829,349	1,933,161	1,795,037	1,901,162
Transaction-related contingent items	2,755,821	2,541,957	1,892,747	1,849,196
Short-term self-liquidating trade-related contingencies	1,318,388	1,161,256	804,227	839,862
	5,903,558	5,636,374	4,492,011	4,590,220
Commitments				
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions, and commitment to buy-back Islamic securities under Sell and Buy Back Agreement transactions	13,676,258	17,067,854	13,542,140	17,263,218
Forward asset purchases, forward deposits, partly paid shares and securities which represent commitments with certain drawdowns	257,569	488,912	246,962	488,912
Irrevocable commitments to extend credit:				
- Maturity less than one year	9,361,688	9,718,468	7,443,403	7,152,640
- Maturity more than one year	30,319,781	28,390,923	20,050,960	18,877,006
Any commitments that are unconditionally cancellable at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	20,126,635	19,084,318	16,870,288	16,187,890
	73,741,931	74,750,475	58,153,753	59,969,666
Derivative financial instruments				
Foreign exchange related contracts^:				
- Less than one year	104,234,067	96,991,463	116,735,248	107,411,662
- One year to less than five years	6,745,314	6,569,467	6,745,314	6,569,467
- More than five years	1,029,272	953,532	1,029,272	953,532
Commodity related contracts^:				
- Less than one year	370,682	670,704	370,066	670,933
- One year to less than five years	456,408	580,072	455,869	580,370
Equity related contracts^:				
- Less than one year	1,209,968	1,232,284	854,895	1,078,235
- One year to less than five years	126,388	64,074	126,388	64,074
Interest rate related contracts^:				
- Less than one year	106,736,627	86,218,627	111,696,627	89,638,627
- One year to less than five years	119,514,959	123,647,130	125,389,959	127,922,130
- More than five years	17,412,230	15,745,394	17,412,230	15,745,394
	357,835,915	332,672,747	380,815,868	350,634,424
	437,481,404	413,059,596	443,461,632	415,194,310

* This relates to financial guarantee contracts.

^ These derivatives are revalued on gross position basis and the unrealised gains or losses have been reflected in the income statements and statements of financial position as derivative assets or derivative liabilities.



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A27. Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position (continued)

(b) Guarantees Issued by the Group and the Bank

The Group and the Bank has given a continuing guarantee to Labuan Financial Services Authority to meet the liabilities and financial obligations and requirements of its subsidiary, RHB Bank (L) Ltd, arising from its offshore banking business in the Federal Territory of Labuan.

(c) Contingent Liabilities

(i) As at 30 September 2025, the Group has contingent liabilities amounting to approximately RM84,000,000 where RHB Investment Bank agreed to indemnify Phillip Brokerage Pte Ltd ('PBPL'), on the litigation claims against RHB Securities (Thailand) Public Company Limited ('RHBST'). This indemnity is in relation to the disposal of approximately 99.95% equity interest in RHBST by RHB Investment Bank to PBPL in December 2024, and the said indemnity shall apply to the following claims:

- legal proceedings or lawsuits based on actions or circumstances that occurred prior to the completion of disposal of RHBST and will be lifted after 8 years from the completion date in relation to the defaulted bills of exchange and promissory notes with other claims to be lifted after 10 years from the completion date;
- the on-going litigation cases will be lifted after 8 years from the completion date, except for two specific ongoing litigation cases with no time limitation; and
- the criminal claims filed by eight investors against RHBST in relation to defaulted bills of exchange and promissory notes in the event the public prosecutor decides to proceed with the case and will be lifted after 8 years from the completion date.

The maximum aggregate liability of RHB Investment Bank of the abovementioned claims shall not exceed an amount equivalent to 140% of the sales consideration.

(ii) The Bank has given an undertaking to BNM to provide adequate funds proportionate to its shareholding in Boost Bank at the material time, to ensure that Boost Bank has sufficient funds to satisfy all its remaining obligations and liabilities due including customer deposits, in the event Boost Bank is wound down and required to implement its exit plan during its foundational phase.

A28. Capital Commitments

	Group		Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Authorised and contracted for property, plant and equipment	264,613	325,414	236,578	293,815



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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

A29. Capital Adequacy Ratio

BNM Guidelines on capital adequacy requires the Group, the Bank and the banking subsidiaries to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

RHB Bank Cambodia, a wholly-owned subsidiary of the Bank, is subject to National Bank of Cambodia's capital adequacy requirements.

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	Group		Bank [@]	
	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000
Common Equity Tier I ('CET I')/Tier I Capital				
Share capital	8,701,097	8,687,255	8,701,097	8,687,255
Retained profits	20,116,255	20,754,636	14,514,116	15,135,470
Other reserves	610,952	821,206	567,248	650,696
FVOCI reserves	916,011	167,360	826,106	161,618
	<u>30,344,315</u>	<u>30,430,457</u>	<u>24,608,567</u>	<u>24,635,039</u>
Less:				
Goodwill	(2,633,383)	(2,633,383)	(1,714,913)	(1,714,913)
Intangible assets (include associated deferred tax liabilities)	(640,707)	(685,462)	(591,334)	(629,234)
Deferred tax assets	(631,316)	(304,594)	(385,640)	(230,097)
55% of cumulative gains arising from change in value of FVOCI instruments	(503,806)	(92,048)	(454,358)	(88,890)
Investments in subsidiaries	(103,658)	(102,425)	(4,504,080)	(4,377,826)
Investments in associates	(63,403)	(74,535)	(140,800)	(110,800)
Other deductions [#]	(53,271)	(30,612)	(39,415)	(29,884)
Total CET I Capital	<u>25,714,771</u>	<u>26,507,398</u>	<u>16,778,027</u>	<u>17,453,395</u>
Qualifying non-controlling interests recognised as Tier I Capital	<u>134</u>	<u>121</u>	<u>-</u>	<u>-</u>
Total Tier I Capital	<u>25,714,905</u>	<u>26,507,519</u>	<u>16,778,027</u>	<u>17,453,395</u>
Tier II Capital				
Subordinated obligations meeting all relevant criteria	2,499,499	2,499,601	2,499,499	2,499,601
Qualifying capital instruments of a subsidiary issued to third parties ⁺	488,790	448,027	-	-
Surplus eligible provisions over expected losses	660,301	580,215	465,853	410,092
General provisions [^]	447,949	457,901	334,252	326,143
Investment in capital instrument of financial and insurance/takaful entities	-	-	(84,147)	(89,387)
Total Tier II Capital	<u>4,096,539</u>	<u>3,985,744</u>	<u>3,215,457</u>	<u>3,146,449</u>
Total Capital	<u>29,811,444</u>	<u>30,493,263</u>	<u>19,993,484</u>	<u>20,599,844</u>



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A29. Capital Adequacy Ratio (continued)

(a) The capital adequacy ratios of the Group and the Bank are as follows (continued):

	Group		Bank[@]	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
<u>Capital ratios</u>				
Before proposed dividends:				
CET I Capital Ratio	15.190%	17.234%	13.891%	15.959%
Tier I Capital Ratio	15.190%	17.234%	13.891%	15.959%
Total Capital Ratio	17.610%	19.826%	16.554%	18.836%
After proposed dividends:				
CET I Capital Ratio	15.190%	16.440%	13.891%	14.843%
Tier I Capital Ratio	15.190%	16.441%	13.891%	14.843%
Total Capital Ratio	17.610%	19.032%	16.554%	17.720%

[@] The capital adequacy ratios of the Bank consist of capital base and risk-weighted assets derived from the Bank and its wholly-owned offshore banking subsidiary, RHB Bank (L) Ltd.

[#] Pursuant to Basel II Market Risk para 5.19 & 5.20 - Valuation Adjustments, the Capital Adequacy Framework (Basel II - RWA) calculation shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.

⁺ Qualifying subordinated sukuk that are recognised as Tier II capital instruments held by third parties as prescribed under paragraph 18.6 of the BNM's Guideline on Capital Adequacy Framework (Capital Components) which are issued by a fully consolidated subsidiary of the Bank.

[^] Pursuant to BNM's policy document on Financial Reporting and Financial Reporting for Islamic Banking Institutions, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of the Group and the Bank of RM272,339,000 (31 December 2024: RM257,015,000) and RM220,012,000 (31 December 2024: RM184,391,000) respectively.


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A29. Capital Adequacy Ratio (continued)

(b) The capital adequacy ratios of RHB Islamic Bank and RHB Investment Bank are as follows:

	RHB Islamic Bank		RHB Investment Bank	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
CET I/Tier I Capital				
Share capital	1,673,424	1,673,424	1,220,000	1,220,000
Retained profits	4,768,654	4,765,880	299,658	509,809
Other reserves	1,279	1,775	4,662	5,904
FVOCI reserves	41,211	(38,571)	46,907	42,452
	6,484,568	6,402,508	1,571,227	1,778,165
Less:				
Goodwill	-	-	(372,395)	(372,395)
Investments in subsidiaries and associates	-	-	(510,713)	(512,087)
Intangible assets (include associated deferred tax liabilities)	(4,243)	(3,903)	(21,107)	(23,349)
Deferred tax assets	(245,651)	(72,134)	(16,366)	(19,311)
55% of cumulative gains arising from change in value of FVOCI instruments	(22,666)	-	(25,799)	(23,349)
Other deductions [#]	(11,615)	(352)	(3,655)	-
Total CET I Capital/Tier I Capital	6,200,393	6,326,119	621,192	827,674
Tier II Capital				
Subordinated sukuk	749,799	749,761	-	-
Subordinated obligations meeting all relevant criteria	-	-	100,000	100,000
Surplus eligible provisions over expected losses	195,138	170,789	-	-
General provisions [^]	70,977	86,689	10,584	8,452
Total Tier II Capital	1,015,914	1,007,239	110,584	108,452
Total Capital	7,216,307	7,333,358	731,776	936,126
Capital ratios				
Before proposed dividends:				
CET I Capital Ratio	14.656%	16.028%	28.697%	51.722%
Tier I Capital Ratio	14.656%	16.028%	28.697%	51.722%
Total Capital Ratio	17.057%	18.580%	33.805%	58.499%
After proposed dividends:				
CET I Capital Ratio	14.656%	15.477%	28.697%	45.285%
Tier I Capital Ratio	14.656%	15.477%	28.697%	45.285%
Total Capital Ratio	17.057%	18.029%	33.805%	52.062%



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A29. Capital Adequacy Ratio (continued)

(b) The capital adequacy ratios of RHB Islamic Bank and RHB Investment Bank are as follows (continued):

- # Pursuant to Basel II Market Risk para 5.19 & 5.20 - Valuation Adjustments, the Capital Adequacy Framework (Basel II - RWA) calculation shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.
- ^ Pursuant to BNM's policy document on Financial Reporting and Financial Reporting for Islamic Banking Institutions, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of RHB Islamic Bank and RHB Investment Bank of RM58,124,000 (31 December 2024: RM68,891,000) and RM10,483,000 (31 December 2024: RM8,350,000) respectively.

(c) The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	Group	Bank[@]	RHB Islamic Bank	RHB Investment Bank
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
Credit risk	146,268,766	104,401,980	38,201,141	1,209,782
Market risk	6,786,581	5,819,925	507,834	204,000
Operational risk	16,232,303	10,558,447	3,597,864	750,899
Total risk-weighted assets	<u>169,287,650</u>	<u>120,780,352</u>	<u>42,306,839</u>	<u>2,164,681</u>
	Group	Bank[@]	RHB Islamic Bank	RHB Investment Bank
	RM'000	RM'000	RM'000	RM'000
31 December 2024				
Credit risk	133,334,491	94,440,104	35,399,952	676,141
Market risk	5,677,218	5,092,229	533,669	205,983
Operational risk	14,795,927	9,833,938	3,534,619	718,125
Total risk-weighted assets	<u>153,807,636</u>	<u>109,366,271</u>	<u>39,468,240</u>	<u>1,600,249</u>

- [@] The capital adequacy ratios of the Bank consist of capital base and risk-weighted assets derived from the Bank and its wholly-owned offshore banking subsidiary, RHB Bank (L) Ltd.



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A29. Capital Adequacy Ratio (continued)

(c) The breakdown of risk-weighted assets in the various categories of risk-weights are as follows (continued):

Effective 1 January 2025, the Group and the Bank transitioned to the Basel III methodology for capital adequacy calculations, in line with BNM's regulatory requirements. The breakdown of risk-weighted assets by respective banking entities within the Group is based on the following approaches:

- The total risk-weighted assets of the Group and Bank are computed based on BNM's Guideline on Capital Adequacy Framework: Internal Ratings Based Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Standardised Approach for Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach (BIA) previously used.
- The total risk-weighted assets of RHB Islamic Bank are computed based on BNM's Capital Adequacy Framework for Islamic Banks ('CAFIB'): Internal Ratings Based Approach for Credit Risk and Standardised Approach for Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach (BIA) previously used.
- The total risk-weighted assets of RHB Investment Bank are computed based on BNM's Guideline on Risk Weighted Capital Adequacy Framework: Standardised Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach (BIA) previously used.

Risk weighted assets as at 31 December 2024 have not been restated.

(d) The capital adequacy ratios of RHB Bank Cambodia are as follows:

	As at 30 September 2025 RM'000	As at 31 December 2024 RM'000
Before proposed dividends:		
Solvency ratio	17.319%	16.749%
After proposed dividends:		
Solvency ratio	17.319%	16.749%

The Solvency Ratio of RHB Bank Cambodia is a regulatory compliance ratio in Cambodia computed in accordance with Prakas No. B7-00-46, B7-04-206 and B7-07-135 issued by the National Bank of Cambodia. This ratio is derived as RHB Bank Cambodia's net worth divided by its risk-weighted assets and off-balance sheet items. The minimum regulatory solvency ratio requirement in Cambodia is 15%. In addition, RHB Bank Cambodia is required to maintain a Capital Conservation Buffer (CCB) of 1.25% above the minimum solvency ratio, bringing the total requirement to 16.25%.



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A30. Operations of Islamic Banking

(a) Statement of Financial Position as at 30 September 2025

	Note	Group		Bank	
		As at	As at	As at	As at
		30 September 2025	31 December 2024	30 September 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		1,252,558	1,224,586	-	-
Deposits and placements with banks and other financial institutions		-	224,224	-	-
Financial assets at FVTPL		688,315	135,168	-	-
Financial assets at FVOCI		8,727,683	7,828,798	-	-
Financial investments at amortised cost		10,064,417	9,920,794	-	-
Financing and advances	A30(c)	96,143,265	91,112,472	454,826	650,724
Other assets	A30(d)	301,406	618,902	87,070	467,026
Derivative assets		33,514	154,093	-	-
Statutory deposits		840,000	1,582,000	-	-
Deferred tax assets		231,819	83,650	-	-
Right-of-use assets		-	1,070	-	-
Property, plant and equipment		4,232	4,739	-	-
Intangible assets		5,061	4,565	-	-
Total assets		<u>118,292,270</u>	<u>112,895,061</u>	<u>541,896</u>	<u>1,117,750</u>
LIABILITIES					
Deposits from customers	A30(e)	93,748,011	88,412,557	-	-
Deposits and placements of banks and other financial institutions		1,704,928	2,350,103	495,944	1,075,352
Investment accounts	A21	250,683	1,258,804	-	-
Obligations on securities sold under repurchase agreements		238,343	-	-	-
Bills and acceptances payable		940	2,705	-	-
Other liabilities	A30(f)	1,561,614	1,278,656	-	-
Derivative liabilities		327,815	204,033	-	-
Recourse obligation on financing sold to Cagamas		2,768,401	1,204,334	-	-
Provision for taxation and zakat		228,126	63,433	-	-
Lease liabilities		-	1,080	-	-
Borrowings		740,006	786,022	-	-
Subordinated obligations		770,080	757,152	-	-
Total liabilities		<u>102,338,947</u>	<u>96,318,879</u>	<u>495,944</u>	<u>1,075,352</u>
Islamic Banking Funds		15,953,323	16,576,182	45,952	42,398
Total liabilities and Islamic Banking Funds		<u>118,292,270</u>	<u>112,895,061</u>	<u>541,896</u>	<u>1,117,750</u>
Commitments and contingencies		<u>32,532,127</u>	<u>27,455,941</u>	<u>34,250</u>	<u>29,552</u>



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A30. Operations of Islamic Banking (continued)

(b) Income Statement for the Nine Months Ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income derived from investment of depositors' funds	1,253,423	1,161,244	3,735,577	3,395,357
Income derived from investment of investment account funds	107,567	78,908	270,314	232,519
Income derived from investment of shareholders' funds	134,980	(340,644)	(1,760)	(52,470)
Allowance for credit losses on financial assets	(63,737)	(26,201)	(242,783)	(141,131)
Total distributable income	1,432,233	873,307	3,761,348	3,434,275
Income attributable to depositors	(802,028)	(742,102)	(2,375,186)	(2,220,112)
Profit distributed to investment account holders	(12,400)	(14,561)	(44,712)	(34,914)
	617,805	116,644	1,341,450	1,179,249
Personnel expenses	(6,170)	(6,198)	(19,853)	(16,921)
Other overheads and expenditures	(210,135)	(183,132)	(636,011)	(532,336)
Profit/(Loss) before taxation and zakat	401,500	(72,686)	685,586	629,992
Taxation and zakat	(73,129)	(75,575)	(182,703)	(194,018)
Net profit/(loss) for the financial period	328,371	(148,261)	502,883	435,974

Statement of Comprehensive Income for the Nine Months Ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Group				
Net profit/(loss) for the financial period	328,371	(148,261)	502,883	435,974
Other comprehensive income/(loss) in respect of:				
Items that will be reclassified subsequently to profit or loss:				
(a) Debt instruments measured at FVOCI				
- Unrealised net gain on revaluation	16,804	35,499	139,379	53,729
- Net transfer to income statements on disposal	(20,005)	(891)	(34,403)	(15,406)
- Changes in expected credit losses	389	(49)	1,045	(220)
Income tax relating to components of other comprehensive (income)/loss	768	(8,306)	(25,195)	(9,198)
Other comprehensive income/(loss), net of tax, for the financial period	(2,044)	26,253	80,826	28,905
Total comprehensive income/(loss) for the financial period	326,327	(122,008)	583,709	464,879



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A30. Operations of Islamic Banking (continued)

(b) Income Statement for the Nine Months Ended 30 September 2025 (continued)

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Income derived from investment of depositors' funds	3,373	6,983	12,700	23,875
Income derived from investment of shareholders' funds	(40)	(719)	186	(713)
Allowance for credit losses on financial assets	74	93	303	(109)
Total distributable income	3,407	6,357	13,189	23,053
Income attributable to depositors	(2,388)	(11,041)	(9,337)	(36,197)
Profit/(Loss) before taxation	1,019	(4,684)	3,852	(13,144)
Taxation	-	-	-	-
Net profit/(loss) for the financial period	1,019	(4,684)	3,852	(13,144)

Statement of Comprehensive Income for the Nine Months Ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Net profit/(loss) for the financial period	1,019	(4,684)	3,852	(13,144)
Total comprehensive income/(loss) for the financial period	1,019	(4,684)	3,852	(13,144)



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A30. Operations of Islamic Banking (continued)

(c) Financing and Advances

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Cashline	1,778,347	1,610,432	-	-
Term financing				
- Housing financing	40,476,365	37,193,145	-	-
- Syndicated term financing	2,436,035	2,540,421	-	-
- Hire purchase receivables	12,830,459	12,063,031	-	-
- Other term financing	33,772,998	33,062,232	455,035	651,238
Bills receivables	2,226,084	1,540,862	-	-
Trust receipts	38,812	41,318	-	-
Claims on customers under acceptance credits	1,220	412,398	-	-
Share margin financing	25,317	21,803	-	-
Staff financing	32,478	27,980	-	-
Credit/charge card receivables	530,247	451,784	-	-
Revolving financing	2,789,492	2,812,480	-	-
Gross financing and advances	96,937,854	91,777,886	455,035	651,238
Fair value changes arising from fair value hedge	(17,684)	(41,775)	-	-
	96,920,170	91,736,111	455,035	651,238
Less: Allowance for credit losses	(776,905)	(623,639)	(209)	(514)
Net financing and advances	96,143,265	91,112,472	454,826	650,724
(i) Movements in impaired financing and advances				
Balance as at the beginning of the financial year/period	852,536	1,216,853	-	-
Transfer to 12-month ECL (Stage 1)	(25,215)	(40,799)	-	-
Transfer to lifetime ECL not credit impaired (Stage 2)	(122,616)	(529,333)	-	-
Transfer to lifetime ECL credit impaired (Stage 3)	502,905	441,457	-	-
Purchases and origination	84,414	81,400	-	-
Derecognition	(89,763)	(74,696)	-	-
Amount written off	(139,466)	(231,794)	-	-
Other movements	260	(10,552)	-	-
Balance as at the end of the financial year/period	1,063,055	852,536	-	-



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A30. Operations of Islamic Banking (continued)

(c) Financing and Advances (continued)

(ii) Movement in allowance for credit losses

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 September 2025				
Balance as at the beginning of the financial period	134,857	236,111	252,671	623,639
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	45,937	(37,239)	(8,698)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(8,703)	47,413	(38,710)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(1,239)	(28,284)	29,523	-
	35,995	(18,110)	(17,885)	-
Changes in credit risk	(66,959)	11,488	202,987	147,516
Purchases and origination	53,933	5,129	2,240	61,302
Changes to model methodologies	49,516	21,845	(3,090)	68,271
Derecognition	(4,606)	(5,758)	(22,589)	(32,953)
Bad debts written off	-	-	(91,058)	(91,058)
Exchange differences	(72)	-	-	(72)
Other movements	-	-	260	260
Balance as at the end of the financial period	202,664	250,705	323,536	776,905
31 December 2024				
Balance as at the beginning of the financial year	111,253	171,483	361,064	643,800
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	68,856	(53,885)	(14,971)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(10,017)	120,866	(110,849)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(1,176)	(18,013)	19,189	-
	57,663	48,968	(106,631)	-
Changes in credit risk	(56,114)	16,499	191,794	152,179
Purchases and origination	26,906	8,107	7,074	42,087
Derecognition	(5,029)	(8,946)	(31,194)	(45,169)
Bad debts written off	-	-	(158,884)	(158,884)
Exchange differences	178	-	-	178
Other movements	-	-	(10,552)	(10,552)
Balance as at the end of the financial year	134,857	236,111	252,671	623,639



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**NOTES TO UNAUDITED INTERIM FINANCIAL
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A30. Operations of Islamic Banking (continued)

(c) Financing and Advances (continued)

(ii) Movement in allowance for credit losses (continued)

Bank	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not credit	credit	
	(Stage 1)	impaired	impaired	
	(Stage 2)	(Stage 3)		
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
Balance as at the beginning of the financial period	514	-	-	514
Changes in credit risk	(303)	-	-	(303)
Exchange differences	(2)	-	-	(2)
Balance as at the end of the financial period	209	-	-	209
31 December 2024				
Balance as at the beginning of the financial year	796	-	-	796
Changes in credit risk	(238)	-	-	(238)
Exchange differences	(44)	-	-	(44)
Balance as at the end of the financial year	514	-	-	514



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A30. Operations of Islamic Banking (continued)

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(d) Other Assets				
Prepayments	62,981	37,272	-	-
Deposits	914	914	-	-
Other receivables	237,511	580,716	87,070	467,026
	301,406	618,902	87,070	467,026
			Group	
			As at	As at
			30 September	31 December
			2025	2024
			RM'000	RM'000
(e) Deposits from Customers				
Saving Deposits				
- Qard			1,297,013	1,309,272
- Commodity Murabahah			1,830,286	1,561,607
Demand Deposits				
- Qard			9,177,308	7,595,106
- Commodity Murabahah			6,921,537	5,235,358
Term Deposits				
- Commodity Murabahah			59,846,443	57,915,986
Specific Investment Account				
- Commodity Murabahah			14,675,424	14,795,149
General Investment Account				
- Mudharabah			-	79
			93,748,011	88,412,557
(f) Other Liabilities				
Sundry creditors			40,535	19,793
Contract liability			666,058	22,624
Short-term employee benefits			3,128	5,126
Accrual for operational expenses			13,055	10,893
Cash collateral pledged for derivative transactions			14,071	32,893
Structured deposits			475,119	999,420
Other accruals and payables			349,648	187,907
			1,561,614	1,278,656



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FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

B1. Review of Group Results

(a) Current Financial Period vs Previous Financial Period

The Group reported a net profit of RM2,457.5 million for the nine months ended 30 September 2025, 7.5% higher from RM2,285.7 million recorded a year ago. The year-on-year improvement was mainly due to lower allowances for credit losses and higher net funding income, offset by lower non-fund based income, higher operating expenses, higher tax expense and higher share of loss in associates.

Net fund based income increased by 3.8% to RM4,484.8 million year-on-year on the back of gross loans and financing growth of 7.9%.

Non-fund based income declined by 5.6% to RM1,956.9 million from a year ago driven by lower net gain on foreign exchange and derivatives, lower net trading and investment income, lower fee income and lower gain on disposal of subsidiaries, partly offset by higher gain on liquidation of subsidiaries.

Operating expenses increased by 2.8% from a year ago to RM3,024.3 million. Cost-to-income ratio was at 46.9% compared to 46.0% a year ago.

Net allowance for credit losses was at RM202.5 million, 56.1% lower than previous year, primarily due to lower credit losses on loans and financing and higher writeback on financial investments at amortised cost.

Total assets of the Group increased by 2.4% from December 2024 to RM358.2 billion as at 30 September 2025. Net assets per share was at RM7.71, with shareholders' equity at RM33.6 billion as at 30 September 2025.

The Group's gross loans and financing grew by 7.9% year-on-year to RM245.4 billion, mainly supported by growth in mortgage, corporate, Singapore, commercial and auto finance.

Customer deposits increased by 6.5% year-on-year to RM253.7 billion, mainly due to growth in CASA by 12.0%, fixed deposits by 4.3% and money market time deposits by 4.9%. CASA composition stood at 29.5% as at 30 September 2025.

Gross impaired loans was at RM3.7 billion as at 30 September 2025, with gross impaired loans ratio of 1.50%, compared with RM4.0 billion and 1.77% as at 30 September 2024.



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B1. Review of Group Results (continued)

(b) Performance by Operating Segment

(i) GCB

GCB reported a pre-tax profit of RM770.9 million for the nine months ended 30 September 2025, 11.2% lower than previous year. This was mainly attributed to higher operating expenses, higher allowance for credit losses and lower non-fund based income, partially offset by higher net fund based income.

Gross loans and financing was at RM128.2 billion, 7.3% higher year-on-year, primarily driven by growth in mortgage and auto finance.

Total deposits increased by 10.4% year-on-year to RM93.9 billion as at 30 September 2025, contributed by growth in fixed deposits and current account.

(ii) GWB

GWB recorded a pre-tax profit of RM1,117.0 million for the nine months ended 30 September 2025, an increase of 0.3% from previous year. This was on the back of higher net fund based income and lower operating expenses, partially offset by lower non-fund based income and higher allowance for credit losses.

Gross loans and financing decreased by 1.7% year-on-year to RM2.4 billion. Total deposits increased by 4.3% to RM31.8 billion mainly due to increase in money market time deposits.

(iii) GCBB

GCBB reported a pre-tax profit of RM1,285.7 million for the nine months ended 30 September 2025, 12.7% higher than previous year. This was mainly attributed to lower allowance for credit losses and higher net fund based income, partially offset by lower non-fund based income and higher operating expenses.

Gross loans and financing increased by 7.9% year-on-year to RM80.3 billion. Total deposits increased by 5.0% to RM90.8 billion mainly due to increase in current account.

(iv) Group International Business

Group International Business posted a pre-tax profit of RM268.5 million for the nine months ended 30 September 2025, as compared to a pre-tax profit of RM80.0 million in the previous year. This was mainly due to lower allowance for credit losses, higher non-fund based income and lower operating expenses, partly offset by lower net fund based income.

Gross loans and advances increased by 10.7% year-on-year to RM34.5 billion, mainly supported by growth in Singapore, while deposits increased by 2.6% to RM37.2 billion.



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B2. Current Quarter vs Previous Quarter

Net profit of the Group increased by 12.5% to RM904.0 million from RM803.5 million recorded in the preceding quarter ended 30 June 2025. This was primarily due to lower allowances for credit losses, higher non-fund based income, higher net funding income and lower share of loss in associates, partly offset by higher operating expenses and higher tax expense.

B3. Prospects for Financial Year 2025

The outlook for Malaysia's economy remains optimistic supported by robust consumer spending, healthy labour market, steady investment activity and accommodative domestic policies. The domestic economy continues to show resilience, driven by investment growth in both the private and public sectors, the realisation of approved investments, and the rollout of catalytic initiatives under national master plans. The positive outlook is reflected in the progressive commitments outlined in Malaysia's Budget 2026, which remains growth-supportive, anchored by an expansionary fiscal stance and well-targeted measures to stimulate investment, consumption, and business competitiveness.

For the banking industry, the strong capital and liquidity positions are expected to provide support in withstanding any potential shocks in the economy, whilst the monetary policy stance is likely to be dependent on external factors such as the impact of tariff policies on Malaysia and the momentum of domestic consumption.

Notwithstanding the uncertain macroeconomic climate, the Group is well positioned to end the year on a firmer footing. Looking ahead to 2026, the Group will continue to refine the execution of our 3-year strategic roadmap, PROGRESS27 in sync with the growth levers underlined in Malaysia's expansionary Budget 2026.

B4. Variance of Actual Profit from Forecast Profit and Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group and the Bank.



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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

B5. Taxation and Zakat

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income tax based on profit for the financial period				
- Malaysian income tax	580,789	239,536	1,014,768	652,380
- Overseas tax	12,850	14,448	40,364	42,212
Deferred tax	(311,173)	(1,783)	(315,972)	10,828
	282,466	252,201	739,160	705,420
Over provision in respect of prior financial years	(5,754)	(855)	(19,986)	(29,293)
Tax expense	276,712	251,346	719,174	676,127
Zakat	3,250	2,750	9,750	8,250
	279,962	254,096	728,924	684,377

The effective tax rate of the Group for the third quarter and nine months ended 30 September 2025 was lower than the statutory tax rate mainly due to the effects of lower tax rates in other tax jurisdictions and certain income not subject to tax.

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Income tax based on profit for the financial period				
- Malaysian income tax	332,944	164,696	613,247	431,238
- Overseas tax	12,607	13,992	37,004	41,307
Deferred tax	(139,892)	(1,699)	(143,646)	5,027
	205,659	176,989	506,605	477,572
Over provision in respect of prior financial years	(3,573)	-	(3,894)	(26,675)
	202,086	176,989	502,711	450,897

The effective tax rate of the Bank for the third quarter and nine months ended 30 September 2025 was lower than the statutory tax rate mainly due certain income not subject to tax.



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B6. Status of Corporate Proposals

Bancassurance/Bancatakaful transaction between the Bank and RHB Islamic Bank with Tokio Marine Life Insurance Malaysia Bhd ('TMLM') and its takaful partners namely Syarikat Takaful Malaysia Keluarga Berhad ('STMKB') and its wholly-owned subsidiary, Syarikat Takaful Malaysia Am Berhad ('STMAB')

The Bank announced that the Company and its wholly-owned subsidiary, RHB Islamic Bank, had on 1 August 2025, entered into a bancassurance/bancatakaful transaction (the 'Transaction') with TMLM, STMKB and STMAB.

The Transaction includes, in particular, the following:

- (i) bancassurance agreement between the Bank and TMLM in respect of the distribution of conventional life insurance products ('Conventional Bancassurance Agreement');
- (ii) bancatakaful agreement between RHB Islamic Bank and STMKB in respect of the distribution of family takaful products ('Family Bancatakaful Agreement');
- (iii) bancatakaful agreement between RHB Islamic Bank and STMAB in respect of the distribution of general takaful products ('General Bancatakaful Agreement'); and
- (iv) framework agreement between the Bank and RHB Islamic Bank and the Insurers/Takaful Operators as part of the overall framework for the bancassurance/bancatakaful partnership ('Framework Agreement'), for a total access fee of up to RM1,615.0 million ('Total Access Fee').

The Conventional Bancassurance Agreement, Family Bancatakaful Agreement and General Bancatakaful Agreement are collectively referred to as 'Distribution Agreements'. The Distribution Agreements and Framework Agreement shall be collectively referred to as 'Transaction Documents'. TMLM, STMKB and STMAB shall be collectively referred to as the 'Insurers/Takaful Operators'.

The Transaction involves the Distribution Agreements which are entered into separately between the Bank and TMLM, and between RHB Islamic Bank and STMKB and STMAB respectively, as well as the Framework Agreement entered into by the parties on 1 August 2025.

Under the Distribution Agreements, the Bank and RHB Islamic Bank shall exclusively sell, distribute, market and promote the conventional life insurance products, the family takaful products and the general takaful products developed by the Insurers/Takaful Operators in Malaysia, to the extent permitted by the applicable laws and regulatory requirements.

The Framework Agreement is entered into as part of the overall framework for the bancassurance/bancatakaful partnership and the RHB-facing one-stop-shop arrangements of the parties where each Insurer/Takaful Operators shall implement and coordinate with each other, the activities of the ONE Unified Banca Collective. For the avoidance of doubt, the 'ONE Unified Banca Collective' means TMLM, STMKB and STMAB collectively.

The salient terms of the Distribution Agreements are as follows:

(i) Term

Subject to termination due to any termination grounds, the term of the Distribution Agreements is twenty (20) years from the commencement date of 1 August 2025 and shall mature on 31 July 2045.

(ii) Products

All products solely capable of being written or manufactured under a conventional life insurance licence, family takaful licence and general takaful license in Malaysia.



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B6. Status of Corporate Proposals (continued)

Bancassurance/Bancatakaful transaction between the Bank and RHB Islamic Bank with Tokio Marine Life Insurance Malaysia Bhd ('TMLM') and its takaful partners namely Syarikat Takaful Malaysia Keluarga Berhad ('STMKB') and its wholly-owned subsidiary, Syarikat Takaful Malaysia Am Berhad ('STMAB') (continued)

The salient terms of the Distribution Agreements are as follows (continued):

(iii) Termination

Each party has the right to terminate the Distribution Agreements upon the occurrence of certain events and subject to varying termination fees as set out in the Distribution Agreements.

The salient Terms of the Framework Agreement are as follows:

(i) 'RHB-Facing One-Stop-Shop' Principle

Under the Framework Agreement, each Insurer/Takaful Operators shall coordinate with each other to implement the activities of the ONE Unified Banca Collective, including bancassurance/bancatakaful management to support distribution initiatives and ensuring timely implementation of the agreed operating model across the bancassurance/bancatakaful partnership. For the avoidance of doubt, TMLM will play a primary liaison role in communicating and coordinating between the Insurers/Takaful Operators to facilitate a seamless overall communication process between the Insurers/Takaful Operators and the Bank and RHB Islamic Bank.

The composition of the ONE Unified Banca Collective shall not be changed throughout the term without the prior written consent of the Bank and RHB Islamic Bank. The Bank and RHB Islamic Bank shall also have direct visibility and recourse in respect of actions of all members of the ONE Unified Banca Collective.

(ii) Term

Unless otherwise agreed by the parties, the Framework Agreement takes effect on 1 August 2025 and will continue in full force and effect until the date by which all Distribution Agreements expire or are terminated.

Withdrawal of Appeal

Meanwhile, in respect of the Bank's appeal to the Court of Appeal against the decision of the High Court dated 20 November 2024, that has been fixed for 11 November 2025, the parties have filed the Notice of Withdrawal of the appeal.



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B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations

**(a) Deposits from customers and placements of banks
and other financial institutions**

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
- One year or less	252,050,592	246,132,170	154,022,993	153,162,246
- More than one year	1,648,886	3,433,300	246,354	1,916,531
	<u>253,699,478</u>	<u>249,565,470</u>	<u>154,269,347</u>	<u>155,078,777</u>
Deposits and placements of banks and other financial institutions				
- Maturing within one year	27,899,480	22,228,471	30,966,576	24,295,073
- One year to three years	555,849	1,238,527	514,991	1,176,688
- Three years to five years	2,224,040	1,345,937	2,064,996	1,205,750
- Over five years	1,653,929	2,392,086	1,280,855	2,137,165
	<u>32,333,298</u>	<u>27,205,021</u>	<u>34,827,418</u>	<u>28,814,676</u>

(b) Borrowings

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Unsecured				
Term loan:				
- United States Dollar	2,091,888	2,221,676	1,351,882	1,435,654
- Singapore Dollar	326,310	328,616	326,310	328,616
Promissory note:				
- Indonesia Rupiah	53,045	72,215	-	-
	<u>2,471,243</u>	<u>2,622,507</u>	<u>1,678,192</u>	<u>1,764,270</u>
Scheduled repayment of borrowings:				
- Within one year	793,051	1,309,477	-	451,240
- One year to three years	1,678,192	1,313,030	1,678,192	1,313,030
	<u>2,471,243</u>	<u>2,622,507</u>	<u>1,678,192</u>	<u>1,764,270</u>



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B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations (continued)

(c) Senior debt securities

	Group and Bank	
	As at	As at
	30 September	31 December
	2025	2024
	RM'000	RM'000
Issued under the USD5 billion (or its equivalent in other currencies) Euro Medium Term Programme:		
- USD500 million 1.658% senior debt securities due in 2026	2,111,955	2,233,637
- AUD75 million 4.831% senior debt securities due in 2026	212,725	209,569
Issued under the RM10 billion (or its equivalent in other currencies) Multi-Currency Islamic Medium Term Notes Programme:		
- RM300 million 2.85% senior Sukuk Murabahah due in 2025	303,816	301,660
- RM1,500 million 3.95% senior Sukuk Murabahah due in 2026	1,520,563	1,505,549
- RM1,500 million 4.38% senior Sukuk Murabahah due in 2028	1,523,886	1,507,415
- RM200 million 3.84% senior Sukuk Murabahah due in 2029	203,404	201,474
- RM400 million 3.96% senior Sukuk Murabahah due in 2031	407,014	403,044
- RM200 million 3.99% senior Sukuk Murabahah due in 2034	203,530	201,534
- RM900 million 3.81% senior Sukuk Murabahah due in 2032	908,256	-
Issued under the RM10 billion (or its equivalent in other currencies) Multi-Currency Note Programme:		
- RM50 million 3.99% senior debt securities due in 2030	50,306	-
	7,445,455	6,563,882
Fair value changes arising from fair value hedges	22,203	9,977
	7,467,658	6,573,859

(d) Subordinated obligations

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
3.35% RM500 million Tier II Subordinated Notes 2020/2030	-	501,542	-	501,542
3.13% RM500 million Tier II Subordinated Notes 2020/2030	505,695	501,708	505,695	501,708
3.65% RM500 million Tier II Subordinated Notes 2021/2031	507,767	503,176	507,767	503,176
4.06% RM250 million Tier II Subordinated Sukuk Murabahah 2022/2032	254,533	252,002	-	-
4.40% RM500 million Tier II Subordinated Notes 2022/2032	500,031	505,484	500,031	505,484
4.45% RM100 million Tier II Subordinated Notes 2022/2032	102,195	101,085	-	-
4.51% RM500 million Tier II Subordinated Notes 2023/2033	504,345	510,121	504,345	510,121
4.00% RM500 million Tier II Subordinated Sukuk Murabahah 2024/2034	507,416	502,337	-	-
3.93% RM500 million Tier II Subordinated Notes 2025/2037	504,739	-	504,739	-
	3,386,721	3,377,455	2,522,577	2,522,031
Fair value changes arising from fair value hedges	8,132	2,813	-	-
	3,394,853	3,380,268	2,522,577	2,522,031

The subordinated obligations comprise unsecured liabilities of the Bank and its investment and islamic bank subsidiaries and are subordinated to the senior indebtedness in accordance with their respective terms and conditions of issuance and qualify as Tier II capital (as disclosed in Note A29) for the purpose of determining the capital adequacy ratios of the Bank and the respective subsidiaries.



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B8. Derivative Financial Instruments

Details of derivative financial instruments outstanding are as follows:

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts

Group By type	As at 30 September 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Forwards/swaps	102,086,221	483,542	972,442	94,812,254	1,251,757	1,151,443
- Options	138,296	17,452	154	159,980	11,921	39
- Cross-currency interest rate swaps	9,784,136	229,092	83,478	9,542,228	214,496	171,097
	<u>112,008,653</u>	<u>730,086</u>	<u>1,056,074</u>	<u>104,514,462</u>	<u>1,478,174</u>	<u>1,322,579</u>
Interest rate related contracts						
- Swaps	232,430,638	1,011,734	846,905	217,220,486	1,046,356	795,693
Commodity related contracts						
- Options	827,090	41,413	41,413	1,250,776	52,191	52,191
Equity related contracts						
- Options	980,507	133,095	64,745	1,142,309	66,128	66,826
- Swaps	355,849	5,209	13,967	154,049	2,346	7,285
	<u>1,336,356</u>	<u>138,304</u>	<u>78,712</u>	<u>1,296,358</u>	<u>68,474</u>	<u>74,111</u>
Structured warrants	208,777	-	36,033	314,901	-	37,267
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Swaps	11,233,178	80,079	20,816	8,390,665	103,228	3,327
Total	<u>358,044,692</u>	<u>2,001,616</u>	<u>2,079,953</u>	<u>332,987,648</u>	<u>2,748,423</u>	<u>2,285,168</u>



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B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Bank	As at 30 September 2025			As at 31 December 2024		
	Contract/ Notional	Fair Value		Contract/ Notional	Fair Value	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
By type	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Forwards/swaps	113,768,227	513,696	1,003,550	103,899,300	1,296,274	1,339,715
- Options	138,296	17,452	154	159,980	11,921	39
- Cross-currency interest rate swaps	10,603,311	311,474	83,504	10,875,381	253,193	171,097
	<u>124,509,834</u>	<u>842,622</u>	<u>1,087,208</u>	<u>114,934,661</u>	<u>1,561,388</u>	<u>1,510,851</u>
Interest rate related contracts						
- Swaps	250,240,638	1,060,689	895,900	229,845,486	1,105,225	854,636
Commodity related contracts						
- Options	825,935	41,413	41,413	1,251,303	52,191	52,191
Equity related contracts						
- Options	981,283	62,911	61,764	1,142,309	66,128	65,756
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Swaps	4,258,178	43,976	7,923	3,460,665	47,375	311
Total	<u>380,815,868</u>	<u>2,051,611</u>	<u>2,094,208</u>	<u>350,634,424</u>	<u>2,832,307</u>	<u>2,483,745</u>



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B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Group	As at 30 September 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
		Assets	Liabilities		Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
By remaining period to maturity/ next re-pricing date						
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Less than one year	104,234,067	549,176	985,700	96,991,463	1,302,944	1,219,888
- One year to three years	5,051,797	128,605	36,591	4,504,114	96,343	67,588
- More than three years	2,722,789	52,305	33,783	3,018,885	78,887	35,103
	<u>112,008,653</u>	<u>730,086</u>	<u>1,056,074</u>	<u>104,514,462</u>	<u>1,478,174</u>	<u>1,322,579</u>
Interest rate related contracts						
- Less than one year	104,886,417	155,224	121,714	85,126,844	79,753	79,000
- One year to three years	67,869,965	287,222	219,203	77,414,403	392,788	260,482
- More than three years	59,674,256	569,288	505,988	54,679,239	573,815	456,211
	<u>232,430,638</u>	<u>1,011,734</u>	<u>846,905</u>	<u>217,220,486</u>	<u>1,046,356</u>	<u>795,693</u>
Commodity related contracts						
- Less than one year	370,682	8,466	8,466	670,704	15,703	15,703
- One year to three years	355,851	23,291	23,291	276,389	9,329	9,329
- More than three years	100,557	9,656	9,656	303,683	27,159	27,159
	<u>827,090</u>	<u>41,413</u>	<u>41,413</u>	<u>1,250,776</u>	<u>52,191</u>	<u>52,191</u>
Equity related contracts						
- Less than one year	1,209,968	135,230	76,099	1,232,284	66,625	72,634
- One year to three years	126,388	3,074	2,613	64,074	1,849	1,477
	<u>1,336,356</u>	<u>138,304</u>	<u>78,712</u>	<u>1,296,358</u>	<u>68,474</u>	<u>74,111</u>
Structured warrants						
- Less than one year	208,655	-	35,955	314,893	-	37,260
- One year to three years	122	-	78	8	-	7
	<u>208,777</u>	<u>-</u>	<u>36,033</u>	<u>314,901</u>	<u>-</u>	<u>37,267</u>
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Less than one year	1,850,210	4,315	5,619	1,091,783	5,763	845
- One year to three years	7,482,968	29,995	15,197	3,926,882	64,406	1,504
- More than three years	1,900,000	45,769	-	3,372,000	33,059	978
	<u>11,233,178</u>	<u>80,079</u>	<u>20,816</u>	<u>8,390,665</u>	<u>103,228</u>	<u>3,327</u>
Total	<u>358,044,692</u>	<u>2,001,616</u>	<u>2,079,953</u>	<u>332,987,648</u>	<u>2,748,423</u>	<u>2,285,168</u>



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B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Bank	As at 30 September 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
		Assets	Liabilities		Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
By remaining period to maturity/ next re-pricing date						
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Less than one year	116,735,248	661,712	1,016,819	107,411,662	1,386,223	1,408,160
- One year to three years	5,051,797	128,605	36,606	4,504,114	96,277	67,588
- More than three years	2,722,789	52,305	33,783	3,018,885	78,888	35,103
	<u>124,509,834</u>	<u>842,622</u>	<u>1,087,208</u>	<u>114,934,661</u>	<u>1,561,388</u>	<u>1,510,851</u>
Interest rate related contracts						
- Less than one year	110,946,417	158,069	124,559	89,201,844	83,577	82,824
- One year to three years	78,511,836	322,969	254,952	82,990,403	441,229	308,924
- More than three years	60,782,385	579,651	516,389	57,653,239	580,419	462,888
	<u>250,240,638</u>	<u>1,060,689</u>	<u>895,900</u>	<u>229,845,486</u>	<u>1,105,225</u>	<u>854,636</u>
Commodity related contracts						
- Less than one year	370,066	8,466	8,466	670,933	15,703	15,703
- One year to three years	355,312	23,291	23,291	277,190	9,329	9,329
- More than three years	100,557	9,656	9,656	303,180	27,159	27,159
	<u>825,935</u>	<u>41,413</u>	<u>41,413</u>	<u>1,251,303</u>	<u>52,191</u>	<u>52,191</u>
Equity related contracts						
- Less than one year	854,895	59,837	59,151	1,078,235	64,279	64,279
- One year to three years	126,388	3,074	2,613	64,074	1,849	1,477
	<u>981,283</u>	<u>62,911</u>	<u>61,764</u>	<u>1,142,309</u>	<u>66,128</u>	<u>65,756</u>
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Less than one year	750,210	2,911	4,178	436,783	2,629	155
- One year to three years	2,107,968	5,698	3,745	1,138,882	17,458	11
- More than three years	1,400,000	35,367	-	1,885,000	27,288	145
	<u>4,258,178</u>	<u>43,976</u>	<u>7,923</u>	<u>3,460,665</u>	<u>47,375</u>	<u>311</u>
Total	<u>380,815,868</u>	<u>2,051,611</u>	<u>2,094,208</u>	<u>350,634,424</u>	<u>2,832,307</u>	<u>2,483,745</u>



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B8. Derivative Financial Instruments (continued)

- (b) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

Market Risk

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amounts at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

Credit Risk

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Group and the Bank have a gain in a contract. As at the reporting date, the amounts of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM2,001,616,000 (31 December 2024: RM2,748,423,000) and RM2,051,611,000 (31 December 2024: RM2,832,307,000) respectively. These amounts will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

- (c) Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at the reporting date, the Group and the Bank had posted cash collateral of RM358,407,000 (31 December 2024: RM620,965,000) on their derivative contracts.
- (d) There have been no changes since the end of the previous financial year in respect of the following:
- (i) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
 - (ii) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts.
- (e) Related accounting policies

Derivatives are initially recognised at fair value on the date on which derivative contracts are entered into and are subsequently remeasured at their fair values. All derivatives are carried as assets when fair values are positive and as liabilities when fair values are negative.

The method of recognising the resulting fair value gain or loss depends on whether the derivative is designated and qualified as a hedging instrument, and if so, the nature of the item being hedged. The Group and the Bank designate certain derivatives as either: (1) hedges of the fair value of recognised assets or liabilities or firm commitments (fair value hedge); or (2) net investment hedge. Hedge accounting is used for derivatives designated in this way provided certain criteria are met.



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B8. Derivative Financial Instruments (continued)

(e) Related accounting policies (continued)

(i) Fair value hedge

Changes in the fair value of derivatives that are designated and qualified as fair value hedges are recorded in the income statements, together with any changes in the fair value of the hedged assets or liabilities that are attributable to the hedged risk.

The Group and the Bank apply fair value hedge accounting for hedging fixed interest risk on loans, advances and financing, financial assets at FVOCI, financial investments at amortised cost, recourse obligation on loans sold to Cagamas, senior debt securities and subordinated obligations. The gain or loss relating to the effective portion of interest rate swaps hedging on loans, advances and financing, financial investments at amortised cost, recourse obligation on loans sold to Cagamas, senior debt securities and subordinated obligations is recognised in income statements within other operating income. The gain or loss relating to the ineffective portion is recognised in income statements within net gain or loss on fair value hedges.

For fair value hedge of financial assets designated as FVOCI, any changes in fair value of the hedged financial assets FVOCI are recycled from FVOCI reserves to income statements, while the changes in fair value of the derivatives that is related to the effective portion of the hedge is recognised in income statements within other operating income. The ineffective portion of the aforesaid hedging derivatives is recognised in income statements within net gain or loss on fair value changes of derivatives.

For financial instruments measured at amortised cost, if the hedge no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item for which the effective interest method is used is amortised to the income statements over the period to maturity and recorded as other operating income. Effective interest rate amortisation may begin as soon as an adjustment exists and no later than when the hedged item ceases to be adjusted for changes in its fair value attributable to the risk being hedged. If the hedged item is derecognised, the unamortised fair value adjustment is recognised immediately in the income statements.

(ii) Net investment hedge

Net investment hedge is a hedge against the exposure to exchange rate fluctuations on the net assets of the Group's foreign operations/subsidiaries. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognised directly in the foreign currency translation reserve in equity via other comprehensive income while any gain or loss relating to the ineffective portion is recognised directly in the income statements. On disposal of the foreign operations/subsidiaries, the cumulative value of any such gains or losses recognised in equity is transferred to the income statements.

(iii) Derivatives that do not qualify for hedge accounting

Certain derivative instruments do not qualify for hedge accounting. Changes in the fair value of any derivative instrument that does not qualify for hedge accounting are recognised immediately in the income statements.



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B9. Fair Value of Financial Instruments

The Group and the Bank analyses its financial instruments measured at fair value into three categories as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuations derived from valuation techniques in which significant inputs are not based on observable market data.

The table below shows financial instruments carried at fair value analysed by level within the fair value hierarchy:

Group	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
<u>Financial assets</u>				
Financial assets at FVTPL:	512,022	5,144,031	788,810	6,444,863
- Money market instruments	-	2,731,511	-	2,731,511
- Quoted securities	512,022	-	-	512,022
- Unquoted securities	-	2,412,520	788,810	3,201,330
Financial assets at FVOCI:	3,341	56,543,077	887,685	57,434,103
- Money market instruments	-	24,193,935	-	24,193,935
- Quoted securities	3,341	-	-	3,341
- Unquoted securities	-	32,349,142	887,685	33,236,827
Derivative assets	-	2,001,616	-	2,001,616
	515,363	63,688,724	1,676,495	65,880,582
<u>Financial liabilities</u>				
Derivative liabilities	36,033	2,043,920	-	2,079,953
31 December 2024				
<u>Financial assets</u>				
Financial assets at FVTPL:	368,004	4,458,599	873,279	5,699,882
- Money market instruments	-	2,003,189	-	2,003,189
- Quoted securities	368,004	-	-	368,004
- Unquoted securities	-	2,455,410	873,279	3,328,689
Financial assets at FVOCI:	3,402	50,945,435	827,758	51,776,595
- Money market instruments	-	24,062,380	-	24,062,380
- Quoted securities	3,402	-	-	3,402
- Unquoted securities	-	26,883,055	827,758	27,710,813
Derivative assets	-	2,748,423	-	2,748,423
	371,406	58,152,457	1,701,037	60,224,900
<u>Financial liabilities</u>				
Derivative liabilities	37,267	2,247,901	-	2,285,168



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B9. Fair Value of Financial Instruments (continued)

The table below shows financial instruments carried at fair value analysed by level within the fair value hierarchy (continued):

Bank	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
<u>Financial assets</u>				
Financial assets at FVTPL:	26,194	3,121,599	-	3,147,793
- Money market instruments	-	2,192,710	-	2,192,710
- Quoted securities	26,194	-	-	26,194
- Unquoted securities	-	928,889	-	928,889
Financial assets at FVOCI:	-	47,198,242	840,581	48,038,823
- Money market instruments	-	19,984,757	-	19,984,757
- Unquoted securities	-	27,213,485	840,581	28,054,066
Derivative assets	-	2,051,611	-	2,051,611
	<u>26,194</u>	<u>52,371,452</u>	<u>840,581</u>	<u>53,238,227</u>
<u>Financial liabilities</u>				
Derivative liabilities	-	2,094,208	-	2,094,208
31 December 2024				
<u>Financial assets</u>				
Financial assets at FVTPL:	1,342	3,080,765	-	3,082,107
- Money market instruments	-	1,863,805	-	1,863,805
- Quoted securities	1,342	-	-	1,342
- Unquoted securities	-	1,216,960	-	1,216,960
Financial assets at FVOCI:	-	42,285,064	782,050	43,067,114
- Money market instruments	-	19,781,758	-	19,781,758
- Unquoted securities	-	22,503,306	782,050	23,285,356
Derivative assets	-	2,832,307	-	2,832,307
	<u>1,342</u>	<u>48,198,136</u>	<u>782,050</u>	<u>48,981,528</u>
<u>Financial liabilities</u>				
Derivative liabilities	-	2,483,745	-	2,483,745

There were no transfers between Level 1 and 2 during the financial period.



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B9. Fair Value of Financial Instruments (continued)

(i) Valuation techniques

Financial instruments are classified as Level 1 if their values are observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include quoted securities and unit trusts.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use market parameters including but not limited to yield curves, volatilities and foreign exchange rates as inputs. The majority of valuation techniques employ only observable market data. These would include certain bonds, government bonds, corporate debt securities and derivatives.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). This category includes unquoted shares held for socio-economic reasons, unquoted private equity funds, non-transferable and non-tradable perpetual notes/sukuk, impaired securities and unquoted corporate loan stocks. Fair values for shares held for socio-economic reasons are based on the net tangible assets of the affected companies. Fair values for unquoted private equity funds are based on enterprise valuation method where the main input include earnings before interest, taxes, depreciation and amortisation ('EBITDA'), comparable companies earning multiple and marketable discount. For unquoted corporate loan stocks, discounted cash flow analysis has been performed to determine the recoverability of the instruments.

(ii) Reconciliation of fair value movements in Level 3

The following represents the changes in Level 3 instruments for the Group and the Bank:

	Group		Bank	
	As at	As at	As at	As at
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Financial assets at FVTPL				
Balance as at the beginning of the financial period/year	873,279	733,335	-	-
Total net (loss)/gain recognised in income statements	(36,686)	166,897	-	-
Purchases	2,590	3,817	-	-
Distribution	(381)	(12,486)	-	-
Exchange differences	(49,992)	(18,284)	-	-
Balance as at the end of the financial period/year	788,810	873,279	-	-
Financial assets at FVOCI				
Balance as at the beginning of the financial period/year	827,758	772,436	782,050	729,292
Total net gain recognised in other comprehensive income	60,122	55,926	58,531	52,936
Purchases	-	2,005	-	-
Settlement/disposal	-	(444)	-	(178)
Exchange differences	(195)	(2,165)	-	-
Balance as at the end of the financial period/year	887,685	827,758	840,581	782,050



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B10. Material Litigation

Kuala Lumpur High Court Suit No. WA-22NCC-142-03/2025 and Application for Interim Injunction Filed by Prismaworld Embassyview Sdn Bhd

The Bank has received a Writ of Summons, Statement of Claim and a notice of application for interim injunction by Prismaworld Embassyview Sdn Bhd ('Plaintiff'). The Bank is the 3rd Defendant, while the 1st Defendant is Tanah Bayumas Sdn Bhd and the 2nd Defendant is the Receivers and Managers of the Plaintiff from Adamprimus & Co PLT.

The Plaintiff is essentially seeking to invalidate a Sale and Purchase Agreement dated 12 December 2024 ('SPA') entered into by the Plaintiff in receivership with the 1st Defendant to sell a leasehold land held under Pajakan Negeri 39542, Lot No. 66, Seksyen 89, in Bandar and Daerah Kuala Lumpur, Negeri Wilayah Persekutuan ('Property') that is charged to RHB Bank as security for banking facilities.

Particulars of Writ of Summons

The Writ of Summons and Statement of Claim seeks amongst others to invalidate the SPA, declare the Bank breached its duty of care to the Plaintiff, restrains dealing with the Property pending the disposal to another party, Al Shamal L.L.C-FZ ('AL Shamal') and compel the sale of the Property to Al Shamal. Alternatively, it seeks damages of RM313,080,000 from the Defendants jointly and severally or damages to be assessed.

Particulars of the Application for Interim Injunction

The application for interim injunction, which was originally fixed for hearing on 20 May 2025 seeks to restrain the Defendants from dealing with the Property pending disposal of the underlying suit. As the Bank and other Defendants have filed the applications to strike out the Writ of Summons and Statement of Claim. The latest updates of the above matter are as follows:

- (a) Plaintiff has filed Erinford Injunction Application and the same is fixed for further case management on 12 December 2026 as there is currently no Judge presiding in this Court; and
- (b) The Bank had filed an appeal on 9 October 2025 against the dismissal of the striking out application. Pending date. All other Defendants have filed an appeal on this note.

Impact of the Writ of Summons and Application for Interim Injunction

The Writ of Summons and application for interim injunction are not expected to have any financial or operational impact to the Bank. The Property was sold by the owner Plaintiff in receivership, and not by the Bank. The Property remains charged in favour of the Bank until and unless the redemption sum is paid to discharge the charge irrespective of whom the purchaser is.

The Bank's solicitors are of the view that the Bank has a good defence to the Plaintiff's claim and the application for interim injunction.

B11. Dividends

No dividend has been declared for the third quarter ended 30 September 2025.



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B12. Earnings per Share ('EPS')

(a) Basic EPS

The basic EPS of the Group is calculated by dividing the net profit for the period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the period.

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Profit attributable to equity holders of the Bank (RM'000)	904,008	833,191	2,457,539	2,285,669
Weighted average number of ordinary shares in issue ('000)	4,361,835	4,359,490	4,360,280	4,323,186
Basic EPS (sen)	20.73	19.11	56.36	52.87

(b) Diluted EPS

The diluted EPS of the Group is calculated by dividing the net profit for the period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue, which has been adjusted for the number of ordinary shares that could have been issued under the SGS. In the diluted EPS calculation, it is assumed that certain number of ordinary shares under the SGS are vested and awarded to employees through issuance of additional ordinary shares, and all performance conditions are achieved. A calculation is done to determine the number of ordinary shares that could have been issued at fair value based on the monetary value of the SGS entitlement granted. This calculation serves to determine the number of dilutive shares to be added to the weighted average ordinary shares in issue for the purpose of computing the dilution. No adjustment was made to the net profit for the period.

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Profit attributable to equity holders of the Bank (RM'000)	904,008	833,191	2,457,539	2,285,669
Weighted average number of ordinary shares in issue ('000)	4,361,835	4,359,490	4,360,280	4,323,186
Effect of dilution ('000)	13,457	13,387	13,457	13,387
Adjusted weighted average number of ordinary shares in issue ('000)	4,375,292	4,372,877	4,373,737	4,336,573
Diluted EPS (sen)	20.66	19.05	56.19	52.71

BY ORDER OF THE BOARD

AZMAN SHAH MD YAMAN
(License No. LS0006901)

Company Secretary
27 November 2025