



RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS
AUDITED INCOME STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	4th Quarter Ended		Twelve Months Ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Group		RM'000	RM'000	RM'000	RM'000
Interest income	A8	2,374,753	2,540,114	9,811,600	10,134,048
Interest expense	A9	(1,382,586)	(1,582,935)	(5,931,411)	(6,264,748)
Net interest income		992,167	957,179	3,880,189	3,869,300
Other operating income	A10	765,309	397,869	2,734,769	2,559,614
Income from Islamic Banking business	A32(b)	575,080	855,600	2,159,313	2,175,980
Net income		2,332,556	2,210,648	8,774,271	8,604,894
Other operating expenses	A11	(1,129,554)	(1,078,598)	(4,153,892)	(4,021,429)
Operating profit before allowances		1,203,002	1,132,050	4,620,379	4,583,465
Allowance for credit losses on financial assets	A12	(11,779)	(73,764)	(214,237)	(535,339)
Impairment losses made on other non-financial assets	A13	-	(1,788)	-	(1,788)
		1,191,223	1,056,498	4,406,142	4,046,338
Share of results of associates		(3,319)	(9,122)	(27,659)	(26,192)
Profit before taxation and zakat		1,187,904	1,047,376	4,378,483	4,020,146
Taxation and zakat	B5	(280,686)	(211,654)	(1,009,610)	(896,031)
Net profit for the financial period/year		907,218	835,722	3,368,873	3,124,115
Attributable to:					
- Equity holders of the Bank		905,710	834,542	3,363,249	3,120,211
- Non-controlling interests		1,508	1,180	5,624	3,904
		907,218	835,722	3,368,873	3,124,115
Earnings per share (sen):					
- Attributable to equity holders of the Bank					
- Basic	B12	20.76	19.14	77.13	72.02
- Diluted	B12	20.70	19.09	76.89	71.80

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

Group	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period/year	907,218	835,722	3,368,873	3,124,115
Other comprehensive income/(loss) in respect of:				
(i) Items that will not be reclassified to profit or loss:				
(a) Actuarial gain/(loss) on defined benefit plan of subsidiaries	279	(233)	350	870
(b) Equity instruments designated at fair value through other comprehensive income (FVOCI)				
- Unrealised net gain/(loss) on revaluation	(1,013)	3,311	59,052	56,392
(ii) Items that will be reclassified subsequently to profit or loss:				
(a) Foreign currency translation reserves				
- Currency translation differences	(164,290)	227,771	(344,180)	(192,083)
(b) Debt instruments measured at FVOCI				
- Unrealised net gain/(loss) on revaluation	(229,094)	(263,920)	948,888	286,238
- Net transfer to income statements on disposal	(80,204)	(53,993)	(352,150)	(240,913)
- Changes in expected credit losses and exchange differences	(6,954)	161	6,583	(5,477)
Income tax relating to components of other comprehensive (income)/loss	74,256	76,540	(143,398)	(11,025)
Other comprehensive income/(loss), net of tax, for the financial period/year	(407,020)	(10,363)	175,145	(105,998)
Total comprehensive income for the financial period/year	500,198	825,359	3,544,018	3,018,117
Total comprehensive income attributable to:				
- Equity holders of the Bank	498,756	824,130	3,538,647	3,014,360
- Non-controlling interests	1,442	1,229	5,371	3,757
	500,198	825,359	3,544,018	3,018,117

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RHB BANK BERHAD
Registration No. 196501000373 (6171-M)

INTERIM FINANCIAL STATEMENTS
AUDITED INCOME STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	4th Quarter Ended		Twelve Months Ended	
		31 December	31 December	31 December	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Bank					
Interest income	A8	2,386,485	2,530,383	9,823,978	10,028,727
Interest expense	A9	(1,390,402)	(1,548,100)	(5,912,728)	(6,135,706)
Net interest income		996,083	982,283	3,911,250	3,893,021
Other operating income	A10	488,757	366,994	2,309,095	2,060,976
Income from Islamic Banking business	A32(b)	(559)	(2,815)	2,990	(15,850)
Net income		1,484,281	1,346,462	6,223,335	5,938,147
Other operating expenses	A11	(691,527)	(711,325)	(2,653,919)	(2,674,074)
Operating profit before allowances		792,754	635,137	3,569,416	3,264,073
Allowance for credit losses on financial assets	A12	37,333	(21,070)	(84,076)	(278,488)
Impairment losses made on other non-financial assets	A13	(19,420)	(98,000)	(19,420)	(98,000)
Profit before taxation		810,667	516,067	3,465,920	2,887,585
Taxation	B5	(193,963)	(148,588)	(696,674)	(599,485)
Net profit for the financial period/year		616,704	367,479	2,769,246	2,288,100

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Net profit for the financial period/year	616,704	367,479	2,769,246	2,288,100
Other comprehensive income/(loss) in respect of:				
(i) Items that will not be reclassified to profit or loss:				
(a) Equity instruments designated at fair value through other comprehensive income ('FVOCI')				
- Unrealised net gain/(loss) on revaluation	(1,438)	3,009	57,093	52,936
(ii) Items that will be reclassified subsequently to profit or loss:				
(a) Foreign currency translation reserves				
- Currency translation differences	(69,496)	36,488	(84,859)	(89,763)
(b) Debt instruments measured at FVOCI				
- Unrealised net gain/(loss) on revaluation	(201,762)	(227,808)	831,878	265,942
- Net transfer to income statements on disposal	(70,145)	(49,419)	(306,494)	(221,458)
- Changes in expected credit losses and exchange differences	(7,268)	470	5,224	(4,948)
Income tax relating to components of other comprehensive (income)/loss	65,258	66,535	(126,092)	(10,676)
Other comprehensive income/(loss), net of tax, for the financial period/year	(284,851)	(170,725)	376,750	(7,967)
Total comprehensive income for the financial period/year	331,853	196,754	3,145,996	2,280,133

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	Note	Group		Bank	
		As at	As at	As at	As at
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		6,647,983	11,551,647	7,018,100	13,222,186
Securities purchased under resale agreements		34,474	59,355	-	100,213
Deposits and placements with banks and other financial institutions		548,947	811,180	8,549,203	8,037,443
Investment account due from designated financial institutions	A14	-	-	6,719,876	4,640,875
Financial assets at fair value through profit or loss ('FVTPL')	A15	5,858,917	5,699,882	2,797,386	3,082,107
Financial assets at fair value through other comprehensive income ('FVOCI')	A16	56,023,912	51,776,595	46,666,043	43,067,114
Financial investments at amortised cost	A17	27,815,410	30,112,469	17,268,818	18,930,344
Loans, advances and financing	A18	247,910,408	234,967,648	141,194,266	137,221,740
Clients' and brokers' balances		741,613	755,014	-	-
Insurance/reinsurance contract assets		470,850	499,692	-	-
Other assets	A19	2,075,385	1,936,484	2,168,579	2,510,865
Derivative assets	B8	2,452,598	2,748,423	2,594,126	2,832,307
Statutory deposits		2,286,380	3,829,823	1,152,093	1,889,262
Tax recoverable		80,447	88,573	-	-
Deferred tax assets		523,223	355,402	257,536	253,475
Investments in subsidiaries		-	-	4,806,459	4,698,018
Investments in associates		64,675	74,535	144,800	110,800
Right-of-use assets		111,586	142,057	84,855	80,255
Property, plant and equipment		989,733	1,018,277	780,971	786,640
Goodwill		2,649,307	2,649,307	1,714,913	1,714,913
Intangible assets		818,394	838,284	731,299	742,358
TOTAL ASSETS		358,104,242	349,914,647	244,649,323	243,920,915
LIABILITIES					
Deposits from customers	A20/B7(a)	252,537,199	249,565,470	151,648,804	155,078,777
Deposits and placements of banks and other financial institutions	A21/B7(a)	31,017,827	27,205,021	32,483,183	28,814,676
Obligations on securities sold under repurchase agreements		7,440,728	13,412,388	11,568,389	16,273,461
Investment accounts	A22	11,004	1,258,804	-	-
Bills and acceptances payable		283,233	261,592	281,027	258,887
Clients' and brokers' balances		848,739	841,715	-	-
Insurance/reinsurance contract liabilities		1,186,590	1,156,004	-	-
Other liabilities	A23	9,226,929	6,437,888	5,786,832	4,137,262
Derivative liabilities	B8	2,808,567	2,285,168	2,762,065	2,483,745
Recourse obligation on loans sold to Cagamas Berhad ('Cagamas')		2,772,403	2,104,358	-	900,024
Provision for taxation and zakat		97,704	100,577	4,684	20,904
Deferred tax liabilities		14,673	26,748	-	-
Lease liabilities		122,306	150,916	88,054	81,823
Borrowings	B7(b)	5,144,411	2,622,507	4,188,332	1,764,270
Senior debt securities	B7(c)	7,019,953	6,573,859	7,019,953	6,573,859
Subordinated obligations	B7(d)	3,381,872	3,380,268	2,520,509	2,522,031
TOTAL LIABILITIES		323,914,138	317,383,283	218,351,832	218,909,719

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2025**

	Note	Group		Bank	
		As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
EQUITY					
Share capital		8,701,097	8,687,255	8,701,097	8,687,255
Reserves		25,445,021	23,804,964	17,596,394	16,323,941
Equity attributable to holders of the Bank		34,146,118	32,492,219	26,297,491	25,011,196
Non-controlling interests ('NCI')		43,986	39,145	-	-
TOTAL EQUITY		34,190,104	32,531,364	26,297,491	25,011,196
TOTAL LIABILITIES AND EQUITY		358,104,242	349,914,647	244,649,323	243,920,915
COMMITMENTS AND CONTINGENCIES	A28(a)	427,187,389	413,059,596	434,482,666	415,194,310
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK (RM)		7.83	7.45		

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

Group	Attributable to equity holders of the Bank						Share-Based Payment Reserves	Retained Profits	Total Shareholders' Equity	Non- controlling Interests	Total Equity
	Share Capital	Statutory Reserves	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Other Reserves					
Balance as at 1 January 2025	8,687,255	112,375	1,688,697	193,087	632,846	25,975	35,588	21,116,396	32,492,219	39,145	32,531,364
Net profit for the financial year	-	-	-	-	-	-	-	3,363,249	3,363,249	5,624	3,368,873
Foreign currency translation reserves:											
- Currency translation differences	-	(10,547)	-	-	(333,345)	-	(34)	-	(343,926)	(254)	(344,180)
Financial assets measured at FVOCI:											
- Equity instruments											
- Unrealised net gain on revaluation	-	-	-	59,052	-	-	-	-	59,052	-	59,052
- Debt instruments											
- Unrealised net gain on revaluation	-	-	-	948,888	-	-	-	-	948,888	-	948,888
- Net transfer to income statements on disposal	-	-	-	(352,150)	-	-	-	-	(352,150)	-	(352,150)
- Changes in expected credit losses and exchange differences	-	-	-	6,583	-	-	-	-	6,583	-	6,583
Actuarial gain on defined benefit plan of subsidiaries	-	-	-	-	-	-	-	347	347	3	350
Income tax relating to components of other comprehensive income	-	-	-	(143,193)	-	-	-	(203)	(143,396)	(2)	(143,398)
Other comprehensive income/(loss), net of tax, for the financial year	-	(10,547)	-	519,180	(333,345)	-	(34)	144	175,398	(253)	175,145
Total comprehensive income/(loss) for the financial year	-	(10,547)	-	519,180	(333,345)	-	(34)	3,363,393	3,538,647	5,371	3,544,018
Dividends paid	-	-	-	-	-	-	-	(1,874,944)	(1,874,944)	(530)	(1,875,474)
Shares issued pursuant to Share Grant Scheme ('SGS')	13,842	-	-	-	-	-	(13,842)	-	-	-	-
Share-based payment expenses	-	-	-	-	-	-	15,277	-	15,277	-	15,277
Shares of reserve of an associate	-	-	-	-	-	-	-	592	592	-	592
Transfer to statutory reserve	-	353	-	-	-	-	-	(353)	-	-	-
Transfer to regulatory reserves	-	-	150,763	-	-	-	-	(150,763)	-	-	-
Liquidation of subsidiaries	-	-	-	-	(25,673)	-	-	-	(25,673)	-	(25,673)
Balance as at 31 December 2025	8,701,097	102,181	1,839,460	712,267	273,828	25,975	36,989	22,454,321	34,146,118	43,986	34,190,104

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

Group	Attributable to equity holders of the Bank						Share-Based Payment Reserves	Retained Profits	Total Shareholders' Equity	Non- controlling Interests	Total Equity
	Share Capital	Statutory Reserves	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Other Reserves					
Balance as at 1 January 2024	8,330,324	115,907	1,780,366	107,696	867,855	25,975	17,105	19,629,339	30,874,567	36,497	30,911,064
Net profit for the financial year	-	-	-	-	-	-	-	3,120,211	3,120,211	3,904	3,124,115
Foreign currency translation reserves:											
- Currency translation differences	-	(3,018)	-	-	(188,902)	-	(9)	-	(191,929)	(154)	(192,083)
Financial assets measured at FVOCI:											
- Equity instruments											
- Unrealised net gain on revaluation	-	-	-	56,392	-	-	-	-	56,392	-	56,392
- Debt instruments											
- Unrealised net gain on revaluation	-	-	-	286,238	-	-	-	-	286,238	-	286,238
- Net transfer to income statements on disposal	-	-	-	(240,913)	-	-	-	-	(240,913)	-	(240,913)
- Changes in expected credit losses and exchange differences	-	-	-	(5,477)	-	-	-	-	(5,477)	-	(5,477)
Actuarial gain on defined benefit plan of subsidiaries	-	-	-	-	-	-	-	861	861	9	870
Income tax relating to components of other comprehensive income	-	-	-	(10,849)	-	-	-	(174)	(11,023)	(2)	(11,025)
Other comprehensive (loss)/income, net of tax, for the financial year	-	(3,018)	-	85,391	(188,902)	-	(9)	687	(105,851)	(147)	(105,998)
Total comprehensive income/(loss) for the financial year	-	(3,018)	-	85,391	(188,902)	-	(9)	3,120,898	3,014,360	3,757	3,018,117
Dividends paid	-	-	-	-	-	-	-	(1,725,510)	(1,725,510)	(1,060)	(1,726,570)
Shares issued pursuant to Dividend Reinvestment Plan ('DRP')	356,931	-	-	-	-	-	-	-	356,931	-	356,931
Share-based payment expenses	-	-	-	-	-	-	18,492	-	18,492	-	18,492
Transfer from regulatory reserves	-	-	(91,669)	-	-	-	-	91,669	-	-	-
Disposal of subsidiaries	-	(514)	-	-	(60,369)	-	-	-	(60,883)	(49)	(60,932)
Liquidation of subsidiaries	-	-	-	-	14,262	-	-	-	14,262	-	14,262
Balance as at 31 December 2024	8,687,255	112,375	1,688,697	193,087	632,846	25,975	35,588	21,116,396	32,492,219	39,145	32,531,364

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	← Non-Distributable →				Distributable		Total Equity
	Share Capital	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Share-Based Payment Reserves	Retained Profits	
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	8,687,255	1,038,167	185,905	434,060	35,588	14,630,221	25,011,196
Net profit for the financial year	-	-	-	-	-	2,769,246	2,769,246
Foreign currency translation reserves:							
- Currency translation differences	-	-	-	(84,859)	-	-	(84,859)
Financial assets measured at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation	-	-	57,093	-	-	-	57,093
- Debt instruments							
- Unrealised net gain on revaluation	-	-	831,878	-	-	-	831,878
- Net transfer to income statements on disposal	-	-	(306,494)	-	-	-	(306,494)
- Changes in expected credit losses and exchange differences	-	-	5,224	-	-	-	5,224
Income tax relating to components of other comprehensive income	-	-	(126,092)	-	-	-	(126,092)
Other comprehensive income/(loss), net of tax, for the financial year	-	-	461,609	(84,859)	-	-	376,750
Total comprehensive income/(loss) for the financial year	-	-	461,609	(84,859)	-	2,769,246	3,145,996
Dividends paid	-	-	-	-	-	(1,874,944)	(1,874,944)
Shares issued pursuant to SGS	13,842	-	-	-	(13,842)	-	-
Share-based payment expenses	-	-	-	-	15,243	-	15,243
Transfer from regulatory reserves	-	(22,685)	-	-	-	22,685	-
Balance as at 31 December 2025	8,701,097	1,015,482	647,514	349,201	36,989	15,547,208	26,297,491

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	← Non-Distributable →				Distributable		Total Equity
	Share Capital	Regulatory Reserves	FVOCI Reserves	Translation Reserves	Share-Based Payment Reserves	Retained Profits	
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	8,330,324	942,797	104,109	523,823	17,105	14,163,001	24,081,159
Net profit for the financial year	-	-	-	-	-	2,288,100	2,288,100
Foreign currency translation reserves:							
- Currency translation differences	-	-	-	(89,763)	-	-	(89,763)
Financial assets measured at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation	-	-	52,936	-	-	-	52,936
- Debt instruments							
- Unrealised net gain on revaluation	-	-	265,942	-	-	-	265,942
- Net transfer to income statements on disposal	-	-	(221,458)	-	-	-	(221,458)
- Changes in expected credit losses and exchange differences	-	-	(4,948)	-	-	-	(4,948)
Income tax relating to components of other comprehensive income	-	-	(10,676)	-	-	-	(10,676)
Other comprehensive (loss)/income, net of tax, for the financial year	-	-	81,796	(89,763)	-	-	(7,967)
Total comprehensive income/(loss) for the financial year	-	-	81,796	(89,763)	-	2,288,100	2,280,133
Dividends paid	-	-	-	-	-	(1,725,510)	(1,725,510)
Shares issued pursuant to DRP	356,931	-	-	-	-	-	356,931
Share-based payment expenses	-	-	-	-	18,483	-	18,483
Transfer to regulatory reserves	-	95,370	-	-	-	(95,370)	-
Balance as at 31 December 2024	8,687,255	1,038,167	185,905	434,060	35,588	14,630,221	25,011,196

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RHB BANK BERHAD

Registration No. 196501000373 (6171-M)

**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

Group	Twelve Months Ended	
	31 December 2025	31 December 2024
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation and zakat	4,378,483	4,020,146
Adjustments for:		
Allowance for credit losses on loans, advances and financing	731,505	898,779
Allowance for credit losses on foreclosed properties	4,912	13,962
Allowance charge/(written back) for credit losses on other financial assets	10,586	(182)
Property, plant and equipment:		
- Depreciation	139,264	151,299
- Gain on disposal	(486)	(2,996)
- Written off	291	144
- Impairment losses	-	148
Intangible assets:		
- Amortisation	196,438	188,666
- Written off	327	721
- Impairment losses	-	1,640
Right-of-use assets:		
- Depreciation	66,100	70,119
- Gain on modification	(113)	(1,059)
Share-based payment expenses	15,620	18,492
Net allowance written back on financial assets at FVOCI and financial investments at amortised cost	(123,520)	(3,428)
Net gain on financial instruments	(620,539)	(779,942)
Dividend income from financial assets at FVTPL and financial assets at FVOCI	(80,284)	(63,076)
Share of results of associates	27,659	26,192
Gain on disposal of subsidiaries	(11,427)	(85,190)
(Gain)/Loss on liquidation of subsidiaries	(25,290)	150
Interest expense on borrowings, senior debt securities, subordinated obligations and lease liabilities	492,559	451,316
Other non-cash items	(3,526,268)	(3,175,947)
Operating profit before working capital changes	1,675,817	1,729,954
(Increase)/Decrease in operating assets:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	874,734	(810,502)
Securities purchased under resale agreements	24,881	(59,355)
Financial assets at FVTPL	203,658	(1,660,483)
Loans, advances and financing	(15,175,117)	(16,487,070)
Clients' and brokers' balances	17,093	390,161
Other assets	407,994	(1,120,356)
Statutory deposits	1,507,667	73,276
	(12,139,090)	(19,674,329)
Increase/(Decrease) in operating liabilities:		
Deposits from customers	4,816,471	4,575,653
Deposits and placements of banks and other financial institutions	4,223,109	10,179,371
Obligations on securities sold under repurchase agreements	(5,928,336)	4,438,281
Investment accounts	(683,631)	751,030
Bills and acceptances payable	24,764	(552,249)
Clients' and brokers' balances	7,106	(403,827)
Other liabilities	3,418,466	3,100,498
Recourse obligation on loans sold to Cagamas	668,033	(2,227,669)
	6,545,982	19,861,088

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



RHB BANK BERHAD

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**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

Group	Twelve Months Ended	
	31 December 2025	31 December 2024
	RM'000	RM'000
Cash flows from operating activities (continued)		
Cash (used in)/generated from operations	(3,917,291)	1,916,713
Interest paid	(527,602)	(377,605)
Zakat paid	(12,000)	(10,000)
Tax paid	(1,310,217)	(847,217)
Net cash (used in)/generated from operating activities	<u>(5,767,110)</u>	<u>681,891</u>
Cash flows from investing activities		
Net purchase of financial assets at FVOCI and financial investments at amortised cost	(2,302,918)	(5,208,878)
Property, plant and equipment:		
- Purchase	(129,482)	(134,494)
- Proceeds from disposal	771	5,184
Intangible assets:		
- Purchase	(174,433)	(207,366)
Financial assets at FVOCI and financial investments at amortised cost:		
- Interest income received	2,402,688	2,226,984
- Investment income received	657,418	508,334
Dividend income received from financial assets at FVTPL and financial assets at FVOCI	80,284	63,076
Net cash inflow from disposal of subsidiaries	6,688	193,993
Redemption/(Acquisition) of equity interest in associates	19,783	(8,877)
Capital injection in associates	(36,990)	(36,800)
Net cash generated from/(used in) investing activities	<u>523,809</u>	<u>(2,598,844)</u>
Cash flows from financing activities		
Drawdown of borrowings	3,957,821	1,313,313
Repayment of borrowings	(1,170,418)	(870,281)
Proceeds from issuance of subordinated notes/sukuk	1,000,000	500,000
Proceeds from issuance of senior debt securities	950,000	1,030,654
Redemption of subordinated notes/sukuk	(1,000,000)	(500,000)
Redemption of senior debt securities	(300,000)	(1,378,970)
Dividends paid to equity holders of the Bank	(1,874,944)	(1,368,579)
Dividends paid to NCI	(530)	(1,060)
Principal lease payments	(70,654)	(75,953)
Net cash generated from/(used in) financing activities	<u>1,491,275</u>	<u>(1,350,876)</u>
Net decrease in cash and cash equivalents	(3,752,026)	(3,267,829)
Effects of exchange rate differences	(450,843)	(138,801)
Cash and cash equivalents:		
- at the beginning of the financial year	<u>10,738,784</u>	<u>14,145,414</u>
- at the end of the financial year	<u><u>6,535,915</u></u>	<u><u>10,738,784</u></u>
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	6,647,983	11,551,647
- Deposits and placements with banks and other financial institutions	548,947	811,180
	<u>7,196,930</u>	<u>12,362,827</u>
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(661,015)	(1,624,043)
	<u><u>6,535,915</u></u>	<u><u>10,738,784</u></u>

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



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**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Twelve Months Ended	
	31 December 2025	31 December 2024
Bank	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	3,465,920	2,887,585
Adjustments for:		
Allowance for credit losses on loans, advances and financing	498,768	577,292
Allowance for credit losses on foreclosed properties	4,912	13,962
Allowance (written back)/charge for credit losses on other financial assets	(3,260)	940
Impairment losses on investment in subsidiaries	19,420	98,000
Property, plant and equipment:		
- Depreciation	121,046	127,975
- Gain on disposal	(366)	(2,693)
- Written off	103	28
Intangible assets:		
- Amortisation	168,829	160,324
Right-of-use assets:		
- Depreciation	57,493	55,148
- (Gain)/Loss on modification	(18)	5
Share-based payment expenses	12,211	13,381
Net allowance written back on financial assets at FVOCI and financial investments at amortised cost	(124,027)	(4,207)
Net gain on financial instruments	(503,049)	(446,229)
Gain on liquidation of a subsidiary	-	(52,405)
Dividend income from financial assets at FVOCI	(5,814)	(5,593)
Dividend income from subsidiaries	(615,554)	(437,660)
Interest expense on borrowings, senior debt securities, subordinated obligations and lease liabilities	413,667	356,341
Other non-cash items	(2,609,238)	(2,450,054)
Operating profit before working capital changes	<u>901,043</u>	<u>892,140</u>
(Increase)/Decrease in operating assets:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	671,338	(2,921,846)
Securities purchased under resale agreements	100,213	269,372
Investment account due from designated financial institutions	(2,775,801)	1,617,955
Financial assets at FVTPL	672,854	(1,654,803)
Loans, advances and financing	(5,681,128)	(11,505,105)
Other assets	701,216	(134,253)
Statutory deposits	728,361	41,183
	<u>(5,582,947)</u>	<u>(14,287,497)</u>
(Decrease)/Increase in operating liabilities:		
Deposits from customers	(1,923,013)	8,502,343
Deposits and placements of banks and other financial institutions	4,077,687	1,856,988
Obligations on securities sold under repurchase agreements	(4,661,748)	5,889,674
Bills and acceptances payable	25,263	(508,584)
Other liabilities	2,005,213	1,913,164
Recourse obligation on loans sold to Cagamas	(900,024)	(1,820,262)
	<u>(1,376,622)</u>	<u>15,833,323</u>

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



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**INTERIM FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Twelve Months Ended	
	31 December 2025	31 December 2024
Bank	RM'000	RM'000
Cash flows from operating activities (continued)		
Cash (used in)/generated from operations	(6,058,526)	2,437,966
Interest paid	(450,445)	(368,280)
Tax paid	(839,309)	(579,621)
Net cash (used in)/generated from operating activities	<u>(7,348,280)</u>	<u>1,490,065</u>
Cash flows from investing activities		
Net purchase of financial assets at FVOCI and financial investments at amortised cost	(1,204,573)	(2,972,483)
Property, plant and equipment:		
- Purchase	(117,048)	(117,899)
- Proceeds from disposal	647	4,238
Intangible assets:		
- Purchase	(158,969)	(194,449)
Interest received from financial assets at FVOCI and financial investments at amortised cost	2,320,658	2,195,950
Dividend income received from subsidiaries	616,863	438,784
Dividend income received from financial assets at FVOCI	5,814	5,593
Proceeds received from liquidation of subsidiaries	-	63,841
Capital injection in an associate	(34,000)	(36,800)
Capital injection in subsidiaries	(128,458)	(119,875)
Net cash generated from/(used in) investing activities	<u>1,300,934</u>	<u>(733,100)</u>
Cash flows from financing activities		
Drawdown of borrowings	3,032,331	1,313,313
Repayment of borrowings	(423,483)	(827,483)
Proceeds from issuance of subordinated notes	1,000,000	-
Proceeds from issuance of senior debt securities	950,000	1,030,654
Redemption of subordinated notes	(1,000,000)	-
Redemption of senior debt securities	(300,000)	(1,378,970)
Dividends paid to equity holders of the Bank	(1,874,944)	(1,368,579)
Principal lease payments	(58,623)	(58,169)
Net cash generated from/(used in) financing activities	<u>1,325,281</u>	<u>(1,289,234)</u>
Net decrease in cash and cash equivalents	(4,722,065)	(532,269)
Effects of exchange rate differences	(229,197)	(175,966)
Cash and cash equivalents:		
- at the beginning of the financial year	9,598,338	10,306,573
- at the end of the financial year	<u>4,647,076</u>	<u>9,598,338</u>
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	7,018,100	13,222,186
- Deposits and placements with banks and other financial institutions	8,549,203	8,037,443
	<u>15,567,303</u>	<u>21,259,629</u>
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(10,920,227)	(11,661,291)
	<u>4,647,076</u>	<u>9,598,338</u>

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Group and the Bank for the financial year ended 31 December 2024.



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A1. Basis Of Preparation

The interim financial statements are audited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

The accounting policies and presentation adopted by the Group and the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS during the current financial year:

- (a) Accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Group and the Bank for financial period beginning on or after 1 January 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendments do not give rise to any material financial impact to the Group and the Bank.

- (b) Application of MFRS 9 Financial Instruments for purchased or originated credit-impaired ('POCI') financial assets

POCI financial assets are those recognised as credit-impaired at the date of initial recognition. Such assets are initially recognised at fair value, with a credit-adjusted effective interest rate applied to subsequent measurements.

No expected credit loss ('ECL') is recognised on initial recognition. Thereafter, changes in expected credit losses are recognised in income statements as impairment gains or losses. POCI assets are always measured on a lifetime ECL basis and do not migrate between impairment stages.

This application of MFRS 9 POCI financial assets is accounted for prospectively and the detail is disclosed in Note A17.

A2. Auditors' Report

The auditors' report for the financial year ended 31 December 2024 was not subject to any qualification.

A3. Seasonal Or Cyclical Factors

The business operations of the Group and the Bank have not been affected by any material seasonal or cyclical factors.

A4. Exceptional Or Unusual Items

There were no exceptional or unusual items for the financial year ended 31 December 2025.

A5. Changes In Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the financial year ended 31 December 2025.



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A6. Changes In Debt and Equity Securities

There were no issuances and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the financial year ended 31 December 2025, other than as disclosed below:

(a) Share Capital

- (i) The Bank had on 3 July 2025 increased its issued and paid up share capital from RM8,687,254,584 to RM8,701,096,766 via the issuance of 2,424,200 new ordinary shares at RM5.71 per share arising from the vesting of SGS awarded on 4 July 2022.

(b) Borrowings

- (i) The Bank had on 6 February 2025 issued its first senior notes issuance of RM50 million ('RM Senior Notes') under its RM10 billion (or its equivalent in other currencies) Multi-Currency Note Programme. The RM Senior Notes is issued for a tenure of 5 years with a fixed coupon rate of 3.99% per annum, payable semi-annually in arrears;
- (ii) The Bank had on 28 May 2025 fully redeemed its existing 3.35% RM500 million in nominal value of Tier II Subordinated Notes issued under its RM5 billion (or its equivalent in other currencies) Multi-Currency Medium Term Note Programme on 28 May 2020;
- (iii) The Bank had on 30 June 2025 completed its fifth issuance of RM900 million in nominal value Senior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) ('Senior Sukuk Murabahah') under the Multi-Currency Islamic Medium Term Notes Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Senior Sukuk Murabahah is issued for a tenure of 7 years with a fixed profit rate of 3.81% per annum, payable semi-annually in arrears;
- (iv) The Bank had on 30 June 2025 issued its first Tier II Subordinated Notes of RM500 million in nominal value under the Multi-Currency Note Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Tier II Subordinated Notes is issued for a tenure of 12 non-callable 7 years with a fixed coupon rate of 3.93% per annum, payable semi-annually in arrears;
- (v) The Bank had on 17 October 2025 fully redeemed its existing 2.85% Senior Sukuk of RM300 million in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) ('Senior Sukuk Murabahah') under the Multi-Currency Islamic Medium Term Notes Programme of up to RM10 billion (or is equivalent in other currencies) which was issued on 20 October 2020;
- (vi) The Bank had on 10 November 2025 completed its issuance of RM1 billion Commercial Papers in nominal value under the Multi-Currency Commercial Papers Programme and RM1 billion Sukuk Murabahah in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) under Multi-Currency Islamic Commercial Papers Programme, with an aggregate combined limit of up to RM5 billion (or its equivalent in other currencies) in nominal value. The Commercial Papers and Sukuk Murabahah are issued for a tenure of 6 to 12 months with a fixed profit rate ranging from 3.30% to 3.37% per annum;
- (vii) The Bank had on 20 November 2025 fully redeemed its existing 3.13% RM500 million in nominal value of Tier II Subordinated Notes issued under its RM5 billion (or its equivalent in other currencies) Multi-Currency Medium Term Note Programme on 20 November 2020; and
- (viii) The Bank had on 28 November 2025 completed its Tier-II Subordinated Notes issuance of RM500 million in nominal value under the Multi-Currency Note Programme of up to RM10 billion (or its equivalent in other currencies) in nominal value. The Tier-II Subordinated Notes comprises the following:
 - RM375 million with a tenure of 10 non-callable 5 years with a fixed coupon rate of 3.83% per annum; and
 - RM125 million with a tenure of 12 non-callable 7 years with a fixed coupon rate of 3.93% per annum.



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A7. Dividends Paid/Declared

- (a) A single-tier second interim cash dividend of 28.0 sen per share in respect of the financial year ended 31 December 2024, amounting RM1,220,657,000 was paid on 9 April 2025;
- (b) A single-tier interim cash dividend of 15.0 sen per share in respect of the financial year ended 31 December 2025, amounting to RM654,287,000 was paid on 30 September 2025; and
- (c) A single-tier second interim cash dividend of 35.0 sen per share in respect of the financial year ended 31 December 2025, amounting to RM1,526,670,000 has been declared by the Board of Directors.



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A8. Interest Income

Group	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	1,694,755	1,829,376	7,021,010	7,344,894
Money at call and deposits and placements with banks and other financial institutions	36,729	52,003	183,550	223,174
Securities purchased under resale agreements	2,445	1,991	9,731	8,386
Financial assets at FVTPL	21,883	23,017	104,791	80,640
Financial assets at FVOCI - debt instruments	434,319	413,844	1,694,766	1,574,555
Financial investments at amortised cost	175,423	208,556	760,487	848,609
Others	9,199	11,327	37,265	53,790
	2,374,753	2,540,114	9,811,600	10,134,048
Of which:				
Interest income accrued on impaired financial assets	17,983	20,052	74,273	104,421
Bank				
Loans and advances	1,584,115	1,695,911	6,544,617	6,791,758
Money at call and deposits and placements with banks and other financial institutions	122,725	161,099	573,013	589,893
Investment account due from designated financial institutions	60,566	39,444	192,599	177,452
Securities purchased under resale agreements	774	668	3,638	3,406
Financial assets at FVTPL	21,834	22,829	104,473	79,333
Financial assets at FVOCI - debt instruments	429,181	406,587	1,672,114	1,549,528
Financial investments at amortised cost	161,801	195,540	707,815	797,004
Others	5,489	8,305	25,709	40,353
	2,386,485	2,530,383	9,823,978	10,028,727
Of which:				
Interest income accrued on impaired financial assets	17,981	19,672	74,251	103,038



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A9. Interest Expense

Group	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	235,566	246,236	955,833	801,055
Deposits from customers	926,810	1,075,819	4,078,237	4,488,655
Obligations on securities sold under repurchase agreements	63,696	116,997	316,307	404,010
Recourse obligation on loans sold to Cagamas	2,425	16,465	26,694	89,890
Subordinated obligations	25,947	25,184	99,871	100,154
Senior debt securities	60,556	52,419	229,871	194,859
Borrowings	28,633	16,354	88,930	70,502
Others	38,953	33,461	135,668	115,623
	1,382,586	1,582,935	5,931,411	6,264,748
Bank				
Deposits and placements of banks and other financial institutions	262,062	274,158	1,066,859	1,067,969
Deposits from customers	873,701	1,007,993	3,846,747	4,068,700
Obligations on securities sold under repurchase agreements	100,655	125,528	429,204	443,289
Recourse obligation on loans sold to Cagamas	2,425	16,465	26,694	89,890
Subordinated obligations	24,822	24,056	95,419	95,697
Senior debt securities	60,556	52,419	229,871	194,859
Borrowings	27,826	14,913	85,494	63,009
Others	38,355	32,568	132,440	112,293
	1,390,402	1,548,100	5,912,728	6,135,706



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A10. Other Operating Income

Group	Note	4th Quarter Ended		Twelve Months Ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Fee income					
- Service charges and fees		84,158	51,735	196,041	190,570
- Commission		70,970	60,717	280,541	245,113
- Guarantee fees		11,181	9,692	46,499	36,001
- Commitment fees		9,463	9,647	37,362	38,803
- Brokerage income		46,754	49,898	171,344	236,962
- Fund management fees		54,641	53,814	209,922	213,900
- Unit trust fee income		29,716	16,941	92,276	55,501
- Corporate advisory fees		7,952	8,138	31,279	25,896
- Underwriting and arrangement fees		456	1,880	4,985	6,806
- Other fee income		23,117	19,204	82,045	73,838
		338,408	281,666	1,152,294	1,123,390
- Fee and commission expenses		(46,005)	(42,317)	(161,769)	(147,343)
		292,403	239,349	990,525	976,047
Net gain arising from financial assets at FVTPL					
- Net gain/(loss) on disposal		5,879	(9,865)	57,919	74,603
- Unrealised net (loss)/gain on revaluation		25,045	101,357	(10,520)	177,025
- Dividend income		13,715	13,079	73,778	56,788
		44,639	104,571	121,177	308,416
Net gain on revaluation of derivatives		7,385	117,439	141,089	248,814
Net loss on fair value hedges		(558)	(3,700)	(2,212)	(4,061)
Net gain on derecognition of hedging		141	2,558	141	4,243
Net gain arising from derecognition of financial investments at amortised cost		33,635	-	33,602	55
Net gain arising from financial assets at FVOCI					
- Net gain on debt instruments on disposal		70,512	49,554	308,055	222,118
- Dividend income		-	-	6,506	6,288
		70,512	49,554	314,561	228,406
Other income					
Net foreign exchange gain/(loss)		276,791	(189,169)	999,913	624,945
Net insurance service/finance results	(a)	24,951	19,866	59,909	54,319
Gain on disposal of property, plant and equipment		434	9	486	2,996
Gain on disposal of subsidiaries		-	51,594	11,427	85,190
Gain/(Loss) on liquidation of subsidiaries		-	-	25,290	(150)
Gain on modification of right-of-use assets		97	4	113	1,059
Rental income		903	920	3,254	3,075
Other operating income		9,756	1,839	18,433	16,023
Other non-operating income		4,220	3,035	17,061	10,237
		317,152	(111,902)	1,135,886	797,694
		765,309	397,869	2,734,769	2,559,614

(a) After netting off insurance service/reinsurance expenses which includes depreciation and amortisation of property, plant and equipment, intangible assets and right-of-use assets.



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A10. Other Operating Income (continued)

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Bank	RM'000	RM'000	RM'000	RM'000
Fee income				
- Service charges and fees	74,547	49,081	177,587	173,725
- Commission	82,020	67,599	313,746	271,648
- Guarantee fees	11,128	9,463	46,380	35,685
- Commitment fees	9,193	9,352	36,310	37,324
- Corporate advisory fees	608	3,422	3,838	5,920
- Underwriting and arrangement fees	(154)	(315)	387	807
- Other fee income	4,865	4,724	19,284	19,365
	182,207	143,326	597,532	544,474
Net gain arising from financial assets at FVTPL				
- Net gain/(loss) on disposal	5,303	(4,367)	59,646	28,317
- Unrealised net gain/(loss) on revaluation	28,992	(7,360)	31,845	(7,432)
	34,295	(11,727)	91,491	20,885
Net gain on revaluation of derivatives	11,021	114,455	73,533	207,892
Net loss on fair values hedges	(558)	(3,700)	(2,212)	(4,061)
Net gain on derecognition of hedging	141	2,558	141	4,243
Net gain arising from derecognition of financial investments at amortised cost	33,635	-	33,602	55
Net gain arising from financial assets at FVOCI				
- Net gain on debt instruments on disposal	70,145	49,419	306,494	221,458
- Dividend income	-	-	5,814	5,593
	70,145	49,419	312,308	227,051
Dividend income from subsidiaries	1,665	20,241	615,554	437,660
Other income				
Net foreign exchange gain	144,949	48,326	554,281	539,376
Gain on disposal of property, plant and equipment	364	6	366	2,693
Gain/(Loss) on modification of right-of-use assets	-	4	18	(5)
Rental income	2,760	2,939	10,680	12,165
Gain on liquidation of subsidiaries	-	-	-	52,405
Other operating income	5,014	614	12,852	11,951
Other non-operating income	3,119	533	8,949	4,192
	156,206	52,422	587,146	622,777
	488,757	366,994	2,309,095	2,060,976



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A11. Other Operating Expenses

Group	Note	4th Quarter Ended		Twelve Months Ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Personnel costs					
- Salaries, allowances and bonuses		527,631	516,014	1,964,331	1,906,545
- Defined contribution plan		76,570	68,462	288,185	267,920
- Share-based expenses	(a)	6,378	5,469	14,678	17,704
- Other staff related costs		54,384	71,352	199,016	231,511
		664,963	661,297	2,466,210	2,423,680
Establishment costs					
- Property, plant and equipment:					
- Depreciation		35,121	37,108	138,091	149,822
- Written off		234	63	291	144
- Intangible assets:					
- Amortisation		48,727	45,895	189,576	182,657
- Written off		327	-	327	721
- Right-of-use assets:					
- Depreciation		16,006	16,459	64,003	68,129
- Rental of premises		4,921	10,941	20,642	28,471
- Rental of equipment		3,307	3,347	12,854	12,805
- Insurance		11,766	11,540	52,970	46,527
- Water and electricity		5,954	6,821	24,197	27,447
- Repair and maintenance		10,607	11,172	34,602	35,994
- Security and escorting expenses		13,738	13,341	55,733	58,223
- Information technology expenses		105,383	92,689	392,818	355,348
- Others		1,999	2,016	7,289	10,264
		258,090	251,392	993,393	976,552
Marketing expenses					
- Sales commission		45,203	42,326	184,184	152,362
- Advertisement and publicity		22,571	22,290	54,190	60,201
- Others		21,277	3,922	88,403	64,747
		89,051	68,538	326,777	277,310
Administration and general expenses					
- Communication expenses		36,790	39,803	145,701	148,330
- Legal and professional fees		23,280	19,314	53,119	51,333
- Others		57,380	38,254	168,692	144,224
		117,450	97,371	367,512	343,887
		1,129,554	1,078,598	4,153,892	4,021,429



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A11. Other Operating Expenses (continued)

Bank	Note	4th Quarter Ended		Twelve Months Ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Personnel costs					
- Salaries, allowances and bonuses		408,933	432,196	1,622,386	1,597,151
- Defined contribution plan		65,187	58,711	254,949	232,706
- Share-based expenses	(a)	5,047	4,341	12,211	13,381
- Other staff related costs		47,170	49,397	161,663	177,135
		<u>526,337</u>	<u>544,645</u>	<u>2,051,209</u>	<u>2,020,373</u>
Establishment costs					
- Property, plant and equipment:					
- Depreciation		31,152	32,070	121,046	127,975
- Written off		49	10	103	28
- Intangible assets:					
- Amortisation		43,617	40,268	168,829	160,324
- Right-of-use assets:					
- Depreciation		14,701	13,518	57,493	55,148
- Rental of premises		4,424	4,983	18,867	20,049
- Rental of equipment		3,300	3,112	12,824	12,529
- Insurance		10,407	11,146	47,383	43,678
- Water and electricity		3,953	4,549	17,108	18,632
- Repair and maintenance		8,199	7,251	27,290	26,797
- Security and escorting expenses		14,727	13,074	56,193	58,918
- Information technology expenses		89,281	73,925	330,724	288,284
		<u>223,810</u>	<u>203,906</u>	<u>857,860</u>	<u>812,362</u>
Marketing expenses					
- Sales commission		41,273	36,092	161,744	131,216
- Advertisement and publicity		19,145	18,684	45,890	51,615
- Others		17,184	1,333	68,057	52,522
		<u>77,602</u>	<u>56,109</u>	<u>275,691</u>	<u>235,353</u>
Administration and general expenses					
- Communication expenses		28,258	28,613	110,964	108,139
- Legal and professional fees		26,289	19,807	54,882	56,268
- Others		29,559	26,224	94,898	95,350
		<u>84,106</u>	<u>74,644</u>	<u>260,744</u>	<u>259,757</u>
Operating expenses allocated to subsidiaries		(220,328)	(167,979)	(791,585)	(653,771)
		<u>691,527</u>	<u>711,325</u>	<u>2,653,919</u>	<u>2,674,074</u>

(a) The SGS was established and implemented by the Group and the Bank in June 2022. The SGS is intended to motivate employees, attract talents and retain key employees through the grant of the ordinary shares in the Bank of up to 2% of the total number of issued shares of the Bank (excluding treasury shares, if any) at any point in time during the duration of the SGS for employees and Executive Directors of the Bank and its subsidiaries (excluding subsidiaries which are dormant) who fulfil the eligibility criteria ('Eligible Employees'). The SGS which is to be administered by the Board Nominating and Remuneration Committee ('BNRC') comprising such persons as may be appointed by the Board from time to time, shall be in force for a period of nine years commencing from the effective implementation date of the SGS, and the vesting period for each grant offered will be 3 years from the offer date.



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A12. Allowance for Credit Losses on Financial Assets

Group	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
<u>Charge/(Writeback)</u>				
Loans, advances and financing:				
- Net charge	65,769	95,090	506,211	647,721
- Bad debts recovered	(103,117)	(88,620)	(409,246)	(373,792)
- Bad debts written off	50,388	58,347	225,294	251,058
	13,040	64,817	322,259	524,987
Financial assets at FVOCI	(6,580)	(109)	7,047	(4,753)
Financial investments at amortised cost	(7,520)	(2,546)	(130,567)	1,325
Foreclosed properties	4,912	13,962	4,912	13,962
Other financial assets	7,927	(2,360)	10,586	(182)
	11,779	73,764	214,237	535,339

Bank

Charge/(Writeback)

Loans, advances and financing:

- Net charge	22,496	39,268	342,904	393,362
- Bad debts recovered	(82,353)	(70,853)	(292,317)	(309,499)
- Bad debts written off	29,625	39,095	155,864	183,930
	(30,232)	7,510	206,451	267,793
Financial assets at FVOCI	(6,894)	200	5,688	(4,224)
Financial investments at amortised cost	(3,968)	(762)	(129,715)	17
Foreclosed properties	4,912	13,962	4,912	13,962
Other financial assets	(1,151)	160	(3,260)	940
	(37,333)	21,070	84,076	278,488

A13. Impairment Losses Made on Other Non-Financial Assets

Group	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Intangible assets	-	1,640	-	1,640
Property, plant and equipment	-	148	-	148
	-	1,788	-	1,788
Bank				
Investment in subsidiaries	19,420	98,000	19,420	98,000
	19,420	98,000	19,420	98,000



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A14. Investment Account Due From Designated Financial Institutions

This investment account which is exposure to Restricted Profit Sharing Investment Account ('RPSIA'), is an arrangement by the Bank with its wholly-owned subsidiary, RHB Islamic Bank Berhad ('RHB Islamic Bank').

These placement are used to fund the following RHB Islamic Bank's underlying assets under the RPSIA arrangement:

	Bank	
	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000
<u>Principal</u>		
Personal financing	3,050,000	1,500,000
Other term financing	3,533,468	2,059,192
Unquoted securities	-	973,023
	<u>6,583,468</u>	<u>4,532,215</u>

A15. Financial Assets at Fair Value Through Profit or Loss ('FVTPL')

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Mandatory measured at fair value				
<u>Money market instruments:</u>				
Malaysian Government Securities	500,496	1,445,059	492,445	1,440,843
Malaysian Government Investment Issues	943,893	553,678	686,024	418,510
Cagamas bonds	15,382	-	-	-
Khazanah bonds	2,261	-	2,261	-
Other foreign government investment issues	-	4,452	-	4,452
Other foreign government securities	13,054	-	13,054	-
Singapore Housing Development Board	57,355	-	57,355	-
<u>Quoted securities:</u>				
In Malaysia				
Shares, exchange traded funds and warrants	495,759	323,667	153,056	1,342
Unit trusts	41,052	40,375	-	-
Outside Malaysia				
Shares, exchange traded funds and warrants	82,220	3,962	-	-
<u>Unquoted securities:</u>				
In Malaysia				
Corporate bond/sukuk	2,073,426	1,688,071	811,461	743,698
Unit trusts	304,954	294,077	-	-
Commercial paper	447,848	456,529	447,848	456,529
Outside Malaysia				
Corporate bond/sukuk	133,896	16,733	133,882	16,733
Private equity funds	747,321	873,279	-	-
	<u>5,858,917</u>	<u>5,699,882</u>	<u>2,797,386</u>	<u>3,082,107</u>



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A16. Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI')

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
At fair				
(a) Debt instruments	55,133,875	50,945,435	45,826,900	42,285,064
(b) Equity instruments	890,037	831,160	839,143	782,050
	56,023,912	51,776,595	46,666,043	43,067,114
(a) Debt instruments				
<u>Money market instruments:</u>				
Malaysian Government Securities	8,885,403	5,585,204	8,723,155	5,424,441
Malaysian Government Investment Issues	10,114,431	12,730,339	6,859,313	9,169,881
Cagamas bonds	971,888	1,321,405	715,850	762,004
Khazanah bonds	66,701	70,191	66,701	70,191
Negotiable instruments of deposits	-	200,139	-	200,139
Other foreign government investment issues	37,996	248,657	37,996	248,657
Other foreign government securities	461,818	99,788	461,818	99,788
Singapore Government Treasury Bills	251,263	2,089,008	251,263	2,089,008
Singapore Government Securities	776,484	506,767	776,484	506,767
Singapore Housing Development Board	566,805	450,077	566,805	450,077
Thailand Government Securities	915,382	760,805	915,382	760,805
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Corporate bond/sukuk	19,338,836	15,807,983	13,705,265	11,428,234
<u>Outside Malaysia</u>				
Corporate bond/sukuk	12,746,868	11,075,072	12,746,868	11,075,072
	55,133,875	50,945,435	45,826,900	42,285,064
(b) Equity instruments				
<u>Quoted securities:</u>				
<u>Outside Malaysia</u>				
Shares	3,862	3,402	-	-
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Shares	884,246	825,562	839,141	782,048
<u>Outside Malaysia</u>				
Shares	1,929	2,196	2	2
	890,037	831,160	839,143	782,050

Included in financial investments at FVOCI of the Group and the Bank are debt instruments, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM2,397,000,000 (2024: RM8,495,000,000) and RM4,402,000,000 (2024: RM10,249,000,000) respectively.



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A16. Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI') (continued)

(a) Movement in allowance for credit losses recognised in FVOCI reserves

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
31 December 2025				
Balance as at the beginning of the financial year	25,710	-	-	25,710
Changes in credit risk	(719)	-	-	(719)
Purchases and origination	15,295	-	-	15,295
Changes to model methodologies	2,639	-	-	2,639
Derecognition and disposal	(10,168)	-	-	(10,168)
Exchange differences	(464)	-	-	(464)
Balance as at the end of the financial year	<u>32,293</u>	<u>-</u>	<u>-</u>	<u>32,293</u>
31 December 2024				
Balance as at the beginning of the financial year	31,187	-	-	31,187
Changes in credit risk	(4,333)	-	-	(4,333)
Purchases and origination	7,845	-	-	7,845
Derecognition and disposal	(8,265)	-	-	(8,265)
Exchange differences	(724)	-	-	(724)
Balance as at the end of the financial year	<u>25,710</u>	<u>-</u>	<u>-</u>	<u>25,710</u>
Bank				
31 December 2025				
Balance as at the beginning of the financial year	24,077	-	-	24,077
Changes in credit risk	(802)	-	-	(802)
Purchases and origination	13,391	-	-	13,391
Changes to model methodologies	2,552	-	-	2,552
Derecognition and disposal	(9,453)	-	-	(9,453)
Exchange differences	(464)	-	-	(464)
Balance as at the end of the financial year	<u>29,301</u>	<u>-</u>	<u>-</u>	<u>29,301</u>
31 December 2024				
Balance as at the beginning of the financial year	29,025	-	-	29,025
Changes in credit risk	(4,019)	-	-	(4,019)
Purchases and origination	7,396	-	-	7,396
Derecognition and disposal	(7,601)	-	-	(7,601)
Exchange differences	(724)	-	-	(724)
Balance as at the end of the financial year	<u>24,077</u>	<u>-</u>	<u>-</u>	<u>24,077</u>



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A17. Financial Investments at Amortised Cost

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
<u>Money market instruments:</u>				
Malaysian Government Securities	4,247,946	4,915,835	3,814,348	4,481,788
Malaysian Government Investment Issues	4,359,161	4,498,330	1,609,269	2,334,782
Cagamas bonds	922,202	946,972	511,286	480,721
Khazanah bonds	207,505	199,446	162,222	156,032
Singapore Government Treasury Bills	2,505,411	3,761,252	2,505,411	3,761,252
Singapore Government Securities	487,072	64,418	487,072	64,418
Singapore Central Bank Bills	1,098,032	818,767	1,098,032	818,767
Thailand Government Bonds	154,220	155,704	154,220	155,704
Sukuk (Brunei) Incorporation	15,704	41,246	15,704	41,246
Brunei Central Bank Bills	7,883	11,485	7,883	11,485
<u>Unquoted securities:</u>				
<u>In Malaysia</u>				
Corporate bond/sukuk	13,808,450	15,270,446	6,899,283	7,169,686
Corporate loan stocks	20,687	21,402	-	-
<u>Outside Malaysia</u>				
Corporate bond/sukuk	115,415	82,963	64,650	52,555
	27,949,688	30,788,266	17,329,380	19,528,436
Fair value changes arising from fair value hedges	645	(2,458)	-	-
	27,950,333	30,785,808	17,329,380	19,528,436
Allowance for credit losses	(134,923)	(673,339)	(60,562)	(598,092)
	27,815,410	30,112,469	17,268,818	18,930,344

- (i) Included in financial investments at amortised cost of the Group and the Bank are debt instruments, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM5,215,000,000 (2024: RM5,704,000,000) and RM7,428,000,000 (2024: RM6,965,000,000) respectively.
- (ii) Included in financial investments at amortised cost of the Group are exposures to Restricted investment Account ('RA'), as part of the arrangement between RHB Islamic Bank and the investor based on Mudharabah concept. The investor will provide capital and the business venture is managed solely by RHB Islamic Bank. The profit of the business venture will be shared based on pre-agreed ratios with RHB Islamic Bank as Mudharib (manager or manager of funds), and losses shall be borne solely by the investor. As at 31 December 2025, gross exposure to RA financing funded by the investor at the Group is RMNil (2024: RM564,169,000). The portfolio expected credit losses for financial investments at amortised cost relating to RA is borne solely by the investor.
- (iii) Included in financial investments at amortised costs of the Group and the Bank are corporate sukuk of RM142,747,000 (2024: RMNil) that are credit impaired at initial recognition and classified as POCI assets.



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A17. Financial investments at amortised cost (continued)

(a) Movement in credit impaired financial investments at amortised cost

(i) Credit impaired

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Balance as at the beginning of the financial year	1,426,915	1,358,764	55,135	55,795
Purchases and origination	-	68,966	-	-
Derecognition	(898,082)	(572)	(212)	(417)
Written Off	(407,061)	-	-	-
Exchange differences	(756)	(243)	(756)	(243)
Balance as at the end of the financial year	<u>121,016</u>	<u>1,426,915</u>	<u>54,167</u>	<u>55,135</u>

(ii) POCI

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Balance as at the beginning of the financial year	-	-	-	-
Purchases and origination	281,226	-	281,226	-
Derecognition	(138,479)	-	(138,479)	-
Balance as at the end of the financial year	<u>142,747</u>	<u>-</u>	<u>142,747</u>	<u>-</u>

The Group, together with the investor, held credit-impaired corporate sukuk exposures amounting to RMNil (2024: RM1,304,191,000 of which the Group: RM740,022,000 and the investor RM564,169,000 respectively).

During the financial year, a debt restructuring scheme was implemented to regularise the credit-impaired corporate sukuk obligation by the issuer.

Due to the debt restructuring scheme, the investor had terminated the RA, as part of the arrangement between RHB Islamic Bank and the investor based on the Mudharabah concept, and all credit-impaired corporate sukuk were returned to the investor as per the RA arrangement.

The restructuring resulted in a substantial modification of contractual terms, requiring derecognition of the original corporate sukuk and associated expected credit losses in accordance with MFRS 9. Any unrecoverable shortfall was written off.

In settlement, the Group and the Bank received a new set of financial instruments comprising:

- (a) Sukuk: Recognised as POCI assets, measured at fair value on initial recognition, net of lifetime expected credit losses; and
- (b) Redeemable Convertible Unsecured Islamic Debt Securities and Ordinary Shares: Classified as financial assets at FVTPL.



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A17. Financial investments at amortised cost (continued)

(b) Movement in allowance for credit losses

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
31 December 2025				
Balance as at the beginning of the financial year	16,251	-	657,088	673,339
Changes in credit risk	(1,822)	-	(741)	(2,563)
Purchases and origination	1,959	-	-	1,959
Changes to model methodologies	436	-	-	436
Derecognition	(2,883)	-	(127,516)	(130,399)
Written off	-	-	(407,061)	(407,061)
Exchange differences	(34)	-	(754)	(788)
Balance as at the end of the financial year	<u>13,907</u>	<u>-</u>	<u>121,016</u>	<u>134,923</u>
31 December 2024				
Balance as at the beginning of the financial year	13,183	1,192	657,903	672,278
Changes in credit risk	888	(121)	(155)	612
Purchases and origination	4,857	-	-	4,857
Derecognition	(2,650)	(1,071)	(423)	(4,144)
Exchange differences	(27)	-	(237)	(264)
Balance as at the end of the financial year	<u>16,251</u>	<u>-</u>	<u>657,088</u>	<u>673,339</u>
Bank				
31 December 2025				
Balance as at the beginning of the financial year	8,594	-	589,498	598,092
Changes in credit risk	(1,240)	-	-	(1,240)
Purchases and origination	1,212	-	-	1,212
Changes to model methodologies	140	-	-	140
Derecognition	(2,311)	-	(127,516)	(129,827)
Written off	-	-	(407,061)	(407,061)
Exchange differences	-	-	(754)	(754)
Balance as at the end of the financial year	<u>6,395</u>	<u>-</u>	<u>54,167</u>	<u>60,562</u>
31 December 2024				
Balance as at the beginning of the financial year	6,963	1,191	590,158	598,312
Changes in credit risk	190	(120)	-	70
Purchases and origination	2,801	-	-	2,801
Derecognition	(1,360)	(1,071)	(423)	(2,854)
Exchange differences	-	-	(237)	(237)
Balance as at the end of the financial year	<u>8,594</u>	<u>-</u>	<u>589,498</u>	<u>598,092</u>



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A18. Loans, Advances and Financing

(a) By type

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Overdrafts	5,249,453	5,511,846	3,273,679	3,610,475
Term loans/financing:				
- Housing loans/financing	98,379,576	91,586,375	56,247,898	53,609,960
- Syndicated term loans/financing	16,994,606	15,801,509	13,472,351	12,617,846
- Hire purchase receivables/financing	13,381,445	12,306,713	194,560	243,682
- Other term loans/financing	84,274,314	81,790,468	46,024,571	46,026,695
Bills receivables	10,299,084	9,846,413	8,020,852	8,305,551
Trust receipts	1,442,983	1,552,152	1,410,077	1,510,834
Claims on customers under acceptance credits	-	1,185,726	-	773,328
Share margin financing	2,606,741	2,303,345	776,795	492,962
Staff loans/financing	84,743	86,917	47,867	55,314
Credit/charge card receivables	2,981,441	2,653,314	2,407,322	2,201,530
Revolving credits/financing	14,948,455	13,133,212	11,146,148	9,614,496
Gross loans, advances and financing	250,642,841	237,757,990	143,022,120	139,062,673
Fair value changes arising from fair value hedges	(22,153)	(50,318)	(1,435)	(8,544)
	250,620,688	237,707,672	143,020,685	139,054,129
Less: Allowance for credit losses	(2,710,280)	(2,740,024)	(1,826,419)	(1,832,389)
Net loans, advances and financing	247,910,408	234,967,648	141,194,266	137,221,740

(i) Included in loans, advances and financing are housing loans/financing sold to Cagamas with recourse to the Group and the Bank amounting to RM2,643,734,000 (2024: RM1,992,426,000) and RMNil (2024: RM824,599,000) respectively.

(ii) Included in loans, advances and financing of the Group are exposures to Unrestricted Investment Account ('UA'), as part of the arrangement between RHB Islamic Bank and other investors based on Wakalah concept, a trust-based contract in which a party (muwakkil) appoints another party as his agent (wakil) to perform a particular task, in matters that may be delegated, either voluntarily or with imposition of a fee. The fee shall be recognised based on agreement. Profit generated/losses incurred is based on net distributable income calculated. Net distributable income is derived after deducting Wakalah fee, direct expenses and provisions (if any). Losses (if any) will be borne solely by the investors unless such losses are due to RHB Islamic Bank's misconduct, negligence or breach of specified terms in the contract between the investors and RHB Islamic Bank. As at 31 December 2025, gross exposure to UA financing funded by investors at the Group is RM11,000,000 (2024: RM685,100,000). The portfolio expected credit losses for financing and advances relating to UA is borne solely by the investors.



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A18. Loans, Advances and Financing (continued)

(b) By type of customer

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Domestic non-bank financial institutions	4,793,513	4,444,513	1,959,993	1,891,121
Domestic business enterprises:				
- Small and medium enterprises	36,100,997	35,289,105	25,172,189	24,683,707
- Others	31,193,253	29,466,869	19,126,400	18,680,573
Government and statutory bodies	7,431,608	6,870,834	62,049	2,004
Individuals	129,419,048	121,264,220	61,690,309	60,047,511
Other domestic entities	131,205	137,189	18,936	25,616
Foreign entities	41,573,217	40,285,260	34,992,244	33,732,141
	250,642,841	237,757,990	143,022,120	139,062,673

(c) By geographical distribution

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	212,994,184	200,489,480	111,231,332	108,217,690
Labuan Offshore	3,063,691	2,949,373	-	-
Singapore	30,655,584	29,386,648	30,655,584	29,386,648
Thailand	950,164	1,266,684	950,164	1,266,684
Brunei	185,040	191,651	185,040	191,651
Cambodia	2,620,082	3,229,310	-	-
Lao	61,953	79,613	-	-
Indonesia	112,143	165,231	-	-
	250,642,841	237,757,990	143,022,120	139,062,673



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A18. Loans, Advances and Financing (continued)

(d) By interest/profit rate sensitivity

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Fixed rate:				
- Housing loans/financing	448,314	483,329	379,111	413,627
- Hire purchase receivables/financing	420,152	433,951	194,560	243,682
- Other fixed rate loans/financing	22,465,047	21,396,239	8,971,568	9,445,036
Variable rate:				
- Base lending/financing rate/base rate plus	156,769,304	147,704,619	82,457,273	80,982,561
- Cost-plus	48,549,519	47,382,332	31,501,125	30,076,814
- Other variable rates	21,990,505	20,357,520	19,518,483	17,900,953
	250,642,841	237,757,990	143,022,120	139,062,673

(e) By economic sector

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Agriculture, hunting, forestry and fishing	3,989,787	4,251,964	2,259,742	2,338,518
Mining and quarrying	237,411	239,865	99,588	133,864
Manufacturing	12,580,249	12,494,716	9,205,352	8,823,203
Electricity, gas and water	1,329,252	1,199,130	863,228	777,505
Construction	11,088,367	12,774,662	8,325,497	8,848,908
Wholesale and retail trade and restaurant and hotel	22,751,171	23,493,552	16,916,959	17,434,625
Transport, storage and communication	4,898,421	4,654,355	2,723,626	1,706,872
Finance, insurance, real estate and business services	44,441,578	38,925,837	30,492,352	29,189,820
Education, health and others	10,296,043	9,347,574	2,114,631	2,210,680
Household sector	137,546,943	128,912,713	68,582,695	66,290,437
Others	1,483,619	1,463,622	1,438,450	1,308,241
	250,642,841	237,757,990	143,022,120	139,062,673



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A18. Loans, Advances and Financing (continued)

(f) By purpose

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Purchase of securities	13,743,698	11,933,474	5,861,179	4,803,514
Purchase of transport vehicles	13,540,384	12,198,400	303,461	85,068
Purchase of landed property:				
- Residential	97,268,135	90,768,179	56,514,619	53,941,767
- Non-residential	32,247,879	29,499,620	26,037,580	23,243,877
Purchase of property, plant and equipment other than land and building	629,303	896,596	497,003	635,966
Personal use	13,484,571	13,150,699	6,240,394	6,347,148
Credit card	2,981,441	2,653,314	2,407,322	2,201,530
Purchase of consumer durables	4,935	5,554	4,935	5,554
Construction	8,211,177	8,095,147	6,433,425	6,362,116
Working capital	53,375,151	56,850,647	34,945,281	37,965,974
Merger and acquisition	1,152,164	707,887	707,001	620,614
Other purposes	14,004,003	10,998,473	3,069,920	2,849,545
	250,642,841	237,757,990	143,022,120	139,062,673

(g) By remaining contractual maturities

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Maturity within one year	43,943,580	42,894,437	31,451,313	30,726,865
More than one year to three years	17,493,337	12,009,107	12,079,837	7,838,552
More than three years to five years	26,119,474	27,090,778	12,566,199	17,297,165
More than five years	163,086,450	155,763,668	86,924,771	83,200,091
	250,642,841	237,757,990	143,022,120	139,062,673



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A18. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing

**(i) Movement in impaired loans, advances
and financing**

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Balance as at the beginning of the financial year	3,487,208	3,879,277	2,247,904	2,313,661
Transfer to 12-month ECL (Stage 1)	(108,707)	(123,845)	(70,773)	(69,619)
Transfer to lifetime ECL not credit impaired (Stage 2)	(313,898)	(703,540)	(175,790)	(174,188)
Transfer to lifetime ECL credit impaired (Stage 3)	1,283,649	1,564,279	695,956	1,032,339
Purchases and origination	448,510	331,125	221,928	222,498
Derecognition	(429,270)	(476,166)	(281,891)	(389,116)
Disposal of subsidiaries	-	(3,182)	-	-
Amount written off	(761,300)	(929,870)	(523,522)	(676,775)
Exchange differences	(47,220)	(31,314)	(12,619)	(20,497)
Other movements	(19,472)	(19,556)	(9,658)	9,601
Balance as at the end of the financial year	3,539,500	3,487,208	2,091,535	2,247,904

(ii) By economic sector

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Agriculture, hunting, forestry and fishing	45,549	51,993	27,097	34,262
Mining and quarrying	4,036	3,498	1,488	1,009
Manufacturing	343,470	342,422	289,388	291,433
Electricity, gas and water	81,528	9,384	2,205	2,933
Construction	313,458	460,804	254,377	401,287
Wholesale and retail trade and restaurant and hotel	835,805	765,568	550,620	512,589
Transport, storage and communication	98,789	90,144	86,830	69,463
Finance, insurance, real estate and business services	275,012	389,660	202,610	304,970
Education, health and others	209,189	120,701	78,229	31,959
Household sector	1,295,767	1,205,944	596,380	592,940
Others	36,897	47,090	2,311	5,059
	3,539,500	3,487,208	2,091,535	2,247,904



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A18. Loans, Advances and Financing (continued)

(h) Impaired loans, advances and financing (continued)

(iii) By purpose

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Purchase of securities	1,043	13,524	239	12,635
Purchase of transport vehicles	58,372	58,212	1,337	3,103
Purchase of landed property:				
- Residential	1,052,037	975,923	485,645	487,646
- Non-residential	604,303	559,430	258,970	246,081
Purchase of property, plant and equipment other than land and building	9,940	25,887	9,939	25,881
Personal use	144,581	144,190	81,904	93,996
Credit card	29,775	27,184	24,758	23,035
Purchase of consumer durables	484	741	484	741
Construction	99,918	91,303	83,550	86,232
Working capital	1,413,565	1,433,544	1,073,858	1,161,529
Merger and acquisition	2,077	146	955	38
Other purposes	123,405	157,124	69,896	106,987
	3,539,500	3,487,208	2,091,535	2,247,904

(iv) By geographical distribution

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Malaysia	2,593,082	2,431,036	1,483,746	1,578,498
Singapore	139,730	219,625	139,730	219,625
Thailand	464,662	445,703	464,662	445,703
Brunei	3,397	4,078	3,397	4,078
Cambodia	338,629	386,766	-	-
	3,539,500	3,487,208	2,091,535	2,247,904



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

A18. Loans, Advances and Financing (continued)

(i) Movement in allowance for credit losses

Group	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
31 December 2025				
Balance as at the beginning of the financial year	803,129	721,173	1,215,722	2,740,024
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	174,465	(139,390)	(35,075)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(34,227)	144,041	(109,814)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(9,611)	(89,465)	99,076	-
	130,627	(84,814)	(45,813)	-
Changes in credit risk	(245,397)	46,067	673,595	474,265
Purchases and origination	127,866	83,742	36,039	247,647
Changes to model methodologies	50,413	(16,093)	(11,997)	22,323
Derecognition	(51,330)	(58,093)	(128,601)	(238,024)
Bad debts written off	-	-	(498,904)	(498,904)
Exchange differences	(5,237)	(5,007)	(7,335)	(17,579)
Other movements	-	-	(19,472)	(19,472)
Balance as at the end of the financial year	<u>810,071</u>	<u>686,975</u>	<u>1,213,234</u>	<u>2,710,280</u>
31 December 2024				
Balance as at the beginning of the financial year	691,260	706,389	1,384,946	2,782,595
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	223,174	(183,709)	(39,465)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(33,719)	211,148	(177,429)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(10,170)	(81,073)	91,243	-
	179,285	(53,634)	(125,651)	-
Changes in credit risk	(140,541)	37,827	766,222	663,508
Purchases and origination	134,124	99,666	26,862	260,652
Changes to model methodologies	(7,591)	-	-	(7,591)
Derecognition	(45,872)	(65,946)	(157,030)	(268,848)
Disposal of subsidiaries	-	-	(3,182)	(3,182)
Bad debts written off	-	-	(648,342)	(648,342)
Exchange differences	(7,536)	(3,129)	(8,547)	(19,212)
Other movements	-	-	(19,556)	(19,556)
Balance as at the end of the financial year	<u>803,129</u>	<u>721,173</u>	<u>1,215,722</u>	<u>2,740,024</u>



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A18. Loans, Advances and Financing (continued)

(i) Movement in allowance for credit losses (continued)

Bank	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
31 December 2025				
Balance as at the beginning of the financial year	443,971	448,001	940,417	1,832,389
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	115,112	(92,661)	(22,451)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(24,743)	90,004	(65,261)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(8,605)	(62,230)	70,835	-
	81,764	(64,887)	(16,877)	-
Changes in credit risk	20,813	88,230	374,255	483,298
Purchases and origination	66,834	20,177	12,094	99,105
Changes to model methodologies	(908)	(49,469)	(8,908)	(59,285)
Derecognition	(43,085)	(37,012)	(100,117)	(180,214)
Bad debts written off	-	-	(328,102)	(328,102)
Exchange differences	(4,213)	(919)	(5,982)	(11,114)
Other movements	-	-	(9,658)	(9,658)
Balance as at the end of the financial year	565,176	404,121	857,122	1,826,419
31 December 2024				
Balance as at the beginning of the financial year	430,495	502,282	983,740	1,916,517
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	137,236	(114,747)	(22,489)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(23,564)	90,144	(66,580)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(8,960)	(61,448)	70,408	-
	104,712	(86,051)	(18,661)	-
Changes in credit risk	(147,317)	12,327	550,671	415,681
Purchases and origination	105,864	72,059	16,072	193,995
Changes to model methodologies	(4,360)	-	-	(4,360)
Derecognition	(38,225)	(50,380)	(123,349)	(211,954)
Bad debts written off	-	-	(469,762)	(469,762)
Exchange differences	(7,198)	(2,236)	(7,895)	(17,329)
Other movements	-	-	9,601	9,601
Balance as at the end of the financial year	443,971	448,001	940,417	1,832,389



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**NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A19. Other Assets

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Other receivables	873,826	611,727	517,461	314,982
Cash collateral in relation to derivative transactions	524,513	620,965	524,513	620,965
Deposits	36,040	39,123	31,416	30,727
Prepayments	464,600	396,373	380,131	332,290
Foreclosed properties (net of allowance)	134,397	141,494	134,397	141,494
Amount receivable for release of units from funds	42,009	126,802	-	-
Amount due from subsidiaries	-	-	580,661	1,070,407
	2,075,385	1,936,484	2,168,579	2,510,865



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NOTES TO AUDITED INTERIM FINANCIAL STATEMENTS
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A20. Deposits from Customers

(a) By type of deposits

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Demand deposits	62,927,137	55,543,077	45,902,807	42,423,552
Savings deposits	13,949,840	13,314,103	10,651,571	10,227,100
Fixed/investment deposits	175,602,849	180,437,836	95,037,053	102,157,671
Negotiable instruments of deposits	57,373	270,454	57,373	270,454
	<u>252,537,199</u>	<u>249,565,470</u>	<u>151,648,804</u>	<u>155,078,777</u>

(b) By type of customer

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Government and statutory bodies	19,533,736	22,368,885	1,674,729	4,862,377
Business enterprises	109,739,181	111,203,847	65,538,143	70,484,618
Individuals	114,237,757	107,451,202	76,121,828	71,845,508
Others	9,026,525	8,541,536	8,314,104	7,886,274
	<u>252,537,199</u>	<u>249,565,470</u>	<u>151,648,804</u>	<u>155,078,777</u>

(c) By maturity structure of fixed/investment deposits and
negotiable instruments of deposits

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Due within six months	145,992,611	143,713,661	80,374,962	82,457,934
More than six months to one year	27,967,328	33,561,329	14,500,581	18,053,660
More than one year to three years	1,676,539	3,361,973	204,758	1,902,379
More than three years to five years	23,744	71,327	14,125	14,152
	<u>175,660,222</u>	<u>180,708,290</u>	<u>95,094,426</u>	<u>102,428,125</u>



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A21. Deposits and Placements of Banks and Other Financial Institutions

	Note	Group		Bank	
		As at	As at	As at	As at
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Licensed banks		24,107,120	20,670,159	26,252,850	22,656,430
Licensed Islamic banks		720,465	92,030	333	5,175
Licensed investment banks		62,910	-	1,087,681	895,514
Bank Negara Malaysia ('BNM')/Other central banks	(a)	5,771,652	5,971,101	4,888,480	4,949,848
Other financial institutions		355,680	471,731	253,839	307,709
		31,017,827	27,205,021	32,483,183	28,814,676

(a) Included in deposits and placements by BNM/other central banks are amounts received under the Government scheme as part of the COVID-19 relief measures for the purpose of lending/financing to SMEs at a concessionary rate and with maturity period ranging between five to nine years.

A22. Investment Accounts

	Note	Group	
		As at	As at
		31 December 2025	31 December 2024
		RM'000	RM'000
Mudharabah Restricted Investment Account	(a)	-	564,073
Wakalah Unrestricted Investment Account	(b)	11,004	694,731
		11,004	1,258,804

(a) Mudharabah Restricted Investment Account

By type of counterparty:

- Licensed banks	-	564,073
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Investment asset (principal):

- Unquoted securities	-	449,991
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(b) Wakalah Unrestricted Investment Account

By type of counterparty:

- Business enterprises	11,004	694,731
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Investment asset (principal):

- Personal financing	8,800	548,080
- Housing financing	2,200	137,020
	11,000	685,100



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A23. Other Liabilities

	Note	Group		Bank	
		As at	As at	As at	As at
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Other creditors and accruals		1,646,433	1,577,368	818,379	1,068,272
Amount payable for redemption units		104,888	172,974	-	-
Contract liabilities	(a)	1,213,072	40,177	540,171	-
Short-term employee benefits		427,445	389,888	288,638	301,993
Accrual for operational expenses		183,560	171,453	102,066	125,999
Cash collateral pledged for derivative transactions		707,120	409,625	621,796	376,732
Structured deposits	(b)	4,589,456	3,261,109	3,407,154	2,261,689
Remisiers' deposits		84,876	88,569	-	-
Puttable financial instruments		112,512	107,725	-	-
Amount payable for creation of units due to funds		157,567	219,000	-	-
Amount due to subsidiaries		-	-	8,628	2,577
		<u>9,226,929</u>	<u>6,437,888</u>	<u>5,786,832</u>	<u>4,137,262</u>

(a) Contract liabilities represent fee income and fee advances received from a 20-year bancassurance/bancatakaful partnership and will be amortised as revenue in the income statements over the term of the agreement. During the current financial year, an amount of RM55,160,000 and RM10,960,000 (2024: RM66,998,000 and RM21,000,000) for the Group and the Bank respectively have been recognised in the income statements.

(b) The maturity structure of structured deposits are as follows:

	Group		Bank	
	As at	As at	As at	As at
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Within one year	829,951	347,453	829,951	347,453
More than one year to three years	385,125	348,769	359,588	320,196
More than three years	3,374,380	2,564,887	2,217,615	1,594,040
	<u>4,589,456</u>	<u>3,261,109</u>	<u>3,407,154</u>	<u>2,261,689</u>



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A24. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker, who is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined its Management Committee as its chief operating decision-maker.

Pursuant to the Group's internal management reporting framework, the Group has on 1 May 2025 set up Group Corporate and Business Banking ('GCBB') which consolidates Group Corporate Banking, Group Commercial Banking and Group Small Medium Enterprise ('SME's) Banking under a unified structure. As part of this strategic realignment, the following segments will be transitioned from their previous business pillars to GCBB:

- (i) Group SME Banking previously under Group Community Banking ('GCB'); and
- (ii) Group Corporate Banking and Group Commercial Banking formerly under Group Wholesale Banking ('GWB').

The Group's business segments can be organised into the following main segments reflecting the Group's internal reporting structure:

(a) Group Community Banking ('GCB')

GCB focuses on providing products and services to individual customers. The products and services offered to customers include credit facilities (mortgages, non-residential mortgages, hire purchase, purchase of securities, credit cards and other personal loans and financing), remittances, deposits collection, investment related products, and bancassurance/bancatakaful products.

(b) Group Wholesale Banking ('GWB')

GWB comprise the following key business portfolio/functional group:

- I. Group Treasury and Global Markets;
 - II. Group Investment Banking which consist of Group Investment Banking and Group Asset Management;
 - III. Group Transaction Banking; and
 - IV. Group Economics.
- (i) Group Treasury and Global Markets offers a comprehensive suite of treasury products and solutions including foreign exchange ('FX'), derivatives, capital markets, structured products, money market investments and Islamic Treasury products catering to the hedging and investment needs of our diverse customers in Malaysia, Singapore and Thailand. This segment is also responsible for the overall management of the liquidity and funding needs of the Group as well as for investing excess capital and funds to enhance the returns for the Group.
 - (ii) Group Investment Banking offers a full range of investment banking products and services covering primary markets, such as advisory (corporate and debt restructuring, mergers and acquisitions, takeovers), fundraising via both equity and debt instruments, secondary markets including securities trading for both institutional and retail clients, and trustee services. This segment leverages on the Group's regional platforms to provide cross-border transactional services to clients across ASEAN.

This segment also offers stockbroking and investment banking products and services to the Group's regional customers in Indonesia and Cambodia.

- (iii) Group Asset Management manages a full set of investment services and offerings including management of unit trust funds, investment management advisory, private mandates and product development.
- (iv) Group Transaction Banking offers a wide range of business solutions ranging from cash management solutions, trade finance and services including supply chain financing solutions among others for SME, Commercial & Large corporates.



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A24. Segmental Reporting (continued)

The Group's business segments can be organised into the following main segments reflecting the Group's internal reporting structure (continued):

(b) Group Wholesale Banking ('GWB') (continued)

- (v) Group Economics which includes Foreign Exchange and Fixed Income Strategy, provides expert advice on Macroeconomic developments as well as local economic and sectoral trends. This team is also responsible for engaging with corporate and institutional clients to provide advice on economic developments and trends.

(c) Group Corporate and Business Banking ('GCBB')

GCBB comprise Group Corporate Banking, Group Commercial Banking and Group SME Banking.

Group Corporate Banking provides a comprehensive suite of Conventional and Shariah-compliant financial solutions, tailored for large corporate clients listed on local and international stock exchanges, multinational companies, government, government agencies and government-linked companies. The segment's offerings include working capital financing, bridging/term financing, project financing, syndication, corporate exercise support, structured trade finance, unrated corporate bond/sukuk and foreign currency hedging, ensuring a holistic approach to diverse financial needs.

Group Commercial Banking serves small and mid-cap listed and unlisted companies, bridging the gap between large corporates and SMEs. The segment supports customers business expansion by providing essential Conventional and Shariah-compliant financing for capital expenditures, bridging/term financing, project financing, trade financing, working capital, liquidity management and foreign currency hedging, integrating tailored financial solutions and sector-specific expertise.

Group SME Banking focuses on providing financing solutions to SMEs and family-owned enterprises, as well as trade and cash management solutions for SMEs.

(d) Group International Business

Group International Business primarily focuses on providing commercial and investment banking related products and services tailored to the specific needs of the customers in foreign countries in which the Group has operations. The Group currently has foreign presences in Singapore, Thailand, Brunei, Cambodia and Lao.

(e) Insurance

RHB Insurance Berhad provides general insurance for retail, SME, commercial and corporate customers.

(f) Support Center and Others

Support Center and Others comprise results from other business segments in the Group (nominee services, property investment and rental of premises and other related financial services) as well as income and expenses not allocated to the operating segments for performance assessment. The results of these other businesses are not material to the Group and therefore do not render a separate disclosure and are reported in aggregate in the financial statements.

The business segment results are prepared based on the Group's internal management reporting, which reflects the organisation's management reporting structure. Internal allocation of costs, for example, back office support, centralised cost, funding center and the application of transfer pricing, where appropriate, has been used in preparing the segmental reporting.

Accordingly, comparative segment information has been restated to align with changes in the Group's internal management reporting structure following the establishment of GCBB, and the presentation of material income used in assessing segment performance has been disclosed separately.



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A24. Segmental Reporting (continued)

Twelve months ended 31 December 2025

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance *	Support Center and Others RM'000	Inter- Segment Elimination RM'000	Total RM'000
External Revenue								
- Net interest income	1,462,902	497,087	1,719,175	675,945	340	(475,260)	-	3,880,189
- Other operating income and income from Islamic Banking business	1,531,534	1,745,914	1,088,962	344,312	121,442	61,918	-	4,894,082
Inter-segment	46,952	50,611	(41,107)	684	(18,187)	22,529	(61,482)	-
Net income	3,041,388	2,293,612	2,767,030	1,020,941	103,595	(390,813)	(61,482)	8,774,271
Other operating expenses	(1,759,090)	(745,238)	(1,020,453)	(656,766)	(616)	(33,211)	61,482	(4,153,892)
Including:								
- Depreciation of property, plant and equipment	(68,278)	(13,161)	(36,561)	(19,858)	-	(233)	-	(138,091)
- Depreciation of right-of-use assets	(19,085)	(13,764)	(12,753)	(18,295)	-	(106)	-	(64,003)
- Amortisation of intangible assets	(82,839)	(20,149)	(66,122)	(20,466)	-	-	-	(189,576)
Allowance for credit losses on financial assets	(217,808)	(5,815)	116,539	(106,782)	(371)	-	-	(214,237)
Segment profit/(loss)	1,064,490	1,542,559	1,863,116	257,393	102,608	(424,024)	-	4,406,142
Share of results of associates								(27,659)
Profit before taxation and zakat								4,378,483
Taxation and zakat								(1,009,610)
Net profit for the financial year								3,368,873

* All depreciation and amortisation relating to Insurance are netted against revenue under MFRS 17.



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A24. Segmental Reporting (continued)

As at 31 December 2025

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance RM'000	Support Center and Others RM'000	Total RM'000
Segment assets	130,023,900	78,614,092	90,777,505	51,828,170	1,928,462	3,020,760	356,192,889
Investments in associates							64,675
Tax recoverable							80,447
Deferred tax assets							523,223
Unallocated assets							1,243,008
Total assets							<u>358,104,242</u>
Segment liabilities	95,474,325	68,008,658	96,107,495	45,504,915	1,259,136	19,699	306,374,228
Provision for taxation and zakat							97,704
Deferred tax liabilities							14,673
Borrowings							5,144,411
Senior debt securities							7,019,953
Subordinated obligations							3,381,872
Unallocated liabilities							1,881,297
Total liabilities							<u>323,914,138</u>



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A24. Segmental Reporting (continued)

Twelve months ended 31 December 2024

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance * RM'000	Support Center and Others RM'000	Inter- Segment Elimination RM'000	Total RM'000
External Revenue								
- Net interest income	1,495,235	424,298	1,563,376	788,322	77	(402,008)	-	3,869,300
- Other operating income and income from Islamic Banking business	1,336,134	1,943,104	1,018,675	288,151	99,516	50,014	-	4,735,594
Inter-segment	37,911	(38,833)	107,022	(50,957)	(18,973)	25,606	(61,776)	-
Net income	2,869,280	2,328,569	2,689,073	1,025,516	80,620	(326,388)	(61,776)	8,604,894
Other operating expenses	(1,621,670)	(792,226)	(963,414)	(654,907)	(470)	(50,518)	61,776	(4,021,429)
Including:								
- Depreciation of property, plant and equipment	(71,596)	(16,756)	(39,850)	(21,384)	-	(236)	-	(149,822)
- Depreciation of right-of-use assets	(17,609)	(16,420)	(12,472)	(20,479)	-	(1,149)	-	(68,129)
- Amortisation of intangible assets	(76,716)	(21,328)	(63,364)	(21,249)	-	-	-	(182,657)
Allowance for credit losses on financial assets	(51,048)	(908)	(218,042)	(266,870)	1,529	-	-	(535,339)
Impairment losses made on other non-financial assets	-	(1,788)	-	-	-	-	-	(1,788)
Segment profit/(loss)	1,196,562	1,533,647	1,507,617	103,739	81,679	(376,906)	-	4,046,338
Share of results of associates								(26,192)
Profit before taxation and zakat								4,020,146
Taxation and zakat								(896,031)
Net profit for the financial year								3,124,115

* All depreciation and amortisation relating to Insurance are netted against revenue under MFRS 17.



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A24. Segmental Reporting (continued)

As at 31 December 2024

	Group Community Banking RM'000	Group Wholesale Banking RM'000	Group Corporate and Business Banking RM'000	Group International Business RM'000	Insurance RM'000	Support Center and Others RM'000	Total RM'000
Segment assets	121,614,033	78,029,927	88,060,014	55,600,438	1,827,247	3,363,918	348,495,577
Investments in associates							74,535
Tax recoverable							88,573
Deferred tax assets							355,402
Unallocated assets							900,560
Total assets							<u>349,914,647</u>
Segment liabilities	89,064,493	68,474,816	95,032,321	49,233,380	1,235,259	47,368	303,087,637
Provision for taxation and zakat							100,577
Deferred tax liabilities							26,748
Borrowings							2,622,507
Senior debt securities							6,573,859
Subordinated obligations							3,380,268
Unallocated liabilities							1,591,687
Total liabilities							<u>317,383,283</u>



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A25. Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

A26. Events Subsequent to Balance Sheet Date

There were no significant events subsequent to the balance sheet date that have not been reflected in the financial statements, other than the following:

- (a) Ke-Zan Nominees Tempatan Sdn Bhd, a wholly-owned subsidiary of RHB Investment Bank Berhad ('RHB Investment Bank'), which in turn is wholly-owned by the Bank, had been dissolved on 2 January 2026 pursuant to Section 459(5) of the Companies Act 2016.

A27. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the financial year ended 31 December 2025, other than the following:

- (a) In February 2025, RHB Asset Management Sdn Bhd ('RHBAM'), a wholly-owned subsidiary of RHB Investment Bank, has gained significant influence in RHB Income Fund 2 by virtue of increasing its holding in the units issued by the Fund with an effective equity interest of 25.37%. The Group has accounted for the Fund as an associate using equity method of accounting in accordance with MFRS 128 'Investments in Associates'.

In April 2025, RHBAM has reduced its holding in the units issued by the Fund to effective equity interest of 0.02%. Accordingly, the Fund has ceased to be an indirect associate of the Group;

- (b) In February 2025, RHBAM has reduced its holdings in the units issued by RHB Smart Income Fund to an effective equity interest of 17.94% from 24.42% as at end December 2024. As a result, the fund ceased to be indirect associates of the Group;
- (c) For the financial year ended 31 December 2025, the Bank had subscribed for 34.0 million additional ordinary shares in Boost Bank Berhad ('Boost Bank') in cash to maintain its 40% equity interest in Boost Bank ('Additional Subscription'). The purpose of the Additional Subscription is to fund Boost Bank's growth and operations and to continue meeting the minimum capital funds as required by Bank Negara Malaysia ('BNM');
- (d) The Bank had on 4 April 2025 and 18 June 2025 injected additional capital of USD5 million (equivalent to RM22 Million) and USD25 million (equivalent to RM106 million) respectively into its wholly-owned subsidiary, RHB Bank (Cambodia) PLC ('RHB Bank Cambodia'). As a result, the issued share capital of RHB Bank Cambodia increased from USD75 million to USD105 million;
- (e) In April 2025, RHBAM reduced its holdings in the units issued by RHB Dana Hazeem ('DANA') and RHB Smart Balanced Fund ('SBF'), resulting in a decrease in its effective equity interest from 44.61% as of December 2024 to 0.06% for DANA and from 42.54% as of December 2024 to 0.20% for SBF. As a result, the Funds ceased to be indirect associates of the Group;
- (f) RHB Securities Hong Kong Limited, a wholly-owned subsidiary of RHB Investment Bank, which in turn is wholly-owned by the Bank, had been dissolved on 13 June 2025 pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong;



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A27. Changes in the Composition of the Group (continued)

There were no significant changes in the composition of the Group for the financial year ended 31 December 2025, other than the following (continued):

- (g) In July 2025, RHBAM reduced its holdings in the unit issued in RHB Growth and Income Focus Trust ('GIFT') and RHB Energy Fund ('ENERGY'), resulting in a decrease in its effective equity interest from 46.21% as of December 2024 to 14.83% for GIFT and from 24.42% as of December 2024 to 0.05% for ENERGY. As a result, the Funds ceased to be indirect associates of the Group;
- (h) RHB Hong Kong Limited, a wholly-owned subsidiary of RHB Investment Bank, which in turn is wholly-owned by the Bank, had been dissolved on 6 September 2025 pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong;
- (i) TCL Nominees Tempatan Sdn Bhd ('TCLNT'), a wholly-owned subsidiary of RHB Investment Bank, which in turn is wholly-owned by the Bank, had been dissolved on 1 October 2025 pursuant to Section 459(5) of the Companies Act 2016; and
- (j) RHB Islamic Asset Management Sdn Bhd ('RHBIAM'), a wholly-owned subsidiary of RHB Investment Bank, which in turn is wholly-owned by the Bank, had been dissolved on 27 November 2025 pursuant to Section 459(5) of the Companies Act 2016.



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A28. Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position

(a) Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incurs certain contingent liabilities with legal recourse to its customers. Apart from the allowance for commitments and contingencies already made in the interim financial statements, no material losses are anticipated as a result of these transactions.

The commitments and contingencies comprise the following:

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Contingent liabilities				
Direct credit substitutes*	1,751,364	1,933,161	1,719,751	1,901,162
Transaction-related contingent items	2,891,579	2,541,957	2,008,018	1,849,196
Short-term self-liquidating trade-related contingencies	1,248,200	1,161,256	783,932	839,862
	5,891,143	5,636,374	4,511,701	4,590,220
Commitments				
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions, and commitment to buy-back Islamic securities under Sell and Buy Back Agreement transactions	12,521,807	17,067,854	12,165,145	17,263,218
Forward asset purchases, forward deposits, partly paid shares and securities which represent commitments with certain drawdowns	-	488,912	-	488,912
Irrevocable commitments to extend credit:				
- Maturity less than one year	8,667,898	9,718,468	7,176,714	7,152,640
- Maturity more than one year	28,540,446	28,390,923	19,160,285	18,877,006
Any commitments that are unconditionally cancellable at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	19,386,532	19,084,318	16,230,739	16,187,890
	69,116,683	74,750,475	54,732,883	59,969,666
Derivative financial instruments				
Foreign exchange related contracts^:				
- One year or less	99,746,044	96,991,463	112,284,550	107,411,662
- More than one year to five years	6,080,203	6,569,467	6,080,203	6,569,467
- More than five years	967,394	953,532	967,394	953,532
Commodity related contracts^:				
- One year or less	661,405	670,704	660,338	670,933
- More than one year to five years	628,481	580,072	627,567	580,370
Equity related contracts^:				
- One year or less	1,457,620	1,232,284	1,202,614	1,078,235
- More than one year to five years	46,698	64,074	46,698	64,074
Interest rate related contracts^:				
- One year or less	107,460,629	86,218,627	112,362,629	89,638,627
- More than one year to five years	117,524,270	123,647,130	123,369,270	127,922,130
- More than five years	17,606,819	15,745,394	17,636,819	15,745,394
	352,179,563	332,672,747	375,238,082	350,634,424
	427,187,389	413,059,596	434,482,666	415,194,310

* This relates to financial guarantee contracts.

^ These derivatives are revalued on gross position basis and the unrealised gains or losses have been reflected in the income statements and statements of financial position as derivative assets or derivative liabilities.

This disclosure is presented in accordance with BNM guidelines on Capital Adequacy Framework.



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A28. Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position (continued)

(b) Guarantees Issued by the Group and the Bank

The Group and the Bank have given a continuing guarantee to its subsidiary, RHB Bank (L) Ltd from its offshore banking business in the Federal Territory of Labuan for the liabilities, financial obligations, or requirements imposed or under the Labuan Financial Services Act 1996 or any other guidelines issued by the Labuan Financial Services Authority.

(c) Contingent Liabilities

(i) As at 31 December 2025, the Group has contingent liabilities amounting to approximately RM73,053,000 where RHB Investment Bank agreed to indemnify Phillip Brokerage Pte Ltd ('PBPL'), on the litigation claims against RHB Securities (Thailand) Public Company Limited ('RHBST'). This indemnity is in relation to the disposal of approximately 99.95% equity interest in RHBST by RHB Investment Bank to PBPL, which was completed on 27 December 2024 and the said indemnity shall apply to the following claims:

- legal proceedings or lawsuits based on actions or circumstances that occurred prior to the completion of disposal of RHBST and will be lifted after 8 years from the completion date in relation to the defaulted bills of exchange and promissory notes with other claims to be lifted after 10 years from the completion date;
- the ongoing litigation cases will be lifted after 8 years from the completion date, except for two specific ongoing litigation cases with no time limitation; and
- the criminal claims filed by eight investors against RHBST in relation to defaulted bills of exchange and promissory notes in the event the public prosecutor decides to proceed with the case and will be lifted after 8 years from the completion date.

The maximum aggregate liability of RHB Investment Bank of the abovementioned claims shall not exceed an amount equivalent to 140% of the sales consideration.

(ii) The Bank has given an undertaking to BNM to provide adequate funds proportionate to its shareholding in Boost Bank at the material time, to ensure that Boost Bank has sufficient funds to satisfy all its remaining obligations and liabilities due including customer deposits, in the event Boost Bank is wound down and required to implement its exit plan during its foundational phase.

A29. Capital Commitments

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
Authorised and contracted for property, plant and equipment	287,693	325,414	267,511	293,815



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A30. Capital Adequacy

BNM Guidelines on capital adequacy requires the Group, the Bank and the banking subsidiaries to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

RHB Bank Cambodia, a wholly-owned subsidiary of the Bank, is subject to National Bank of Cambodia's capital adequacy requirements.

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	Group		Bank [@]	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Common Equity Tier I ('CET I')/Tier I Capital				
Share capital	8,701,097	8,687,255	8,701,097	8,687,255
Retained profits	22,001,930	20,754,636	16,195,835	15,135,470
Other reserves	453,395	821,206	465,010	650,696
FVOCI reserves	679,957	167,360	618,014	161,618
	31,836,379	30,430,457	25,979,956	24,635,039
Less:				
Goodwill	(2,633,383)	(2,633,383)	(1,714,913)	(1,714,913)
Intangible assets (include associated deferred tax liabilities)	(656,893)	(685,462)	(608,775)	(629,234)
Deferred tax assets	(631,586)	(304,594)	(369,487)	(230,097)
55% of cumulative gains arising from change in value of FVOCI instruments	(373,976)	(92,048)	(339,908)	(88,890)
Investments in subsidiaries	(103,940)	(102,425)	(4,486,267)	(4,377,826)
Investments in associates	(64,675)	(74,535)	(144,800)	(110,800)
Other deductions [#]	(97,544)	(30,612)	(79,455)	(29,884)
Total CET I Capital	27,274,382	26,507,398	18,236,351	17,453,395
Qualifying non-controlling interests recognised as Tier I Capital	197	121	-	-
Total Tier I Capital	27,274,579	26,507,519	18,236,351	17,453,395
Tier II Capital				
Subordinated obligations meeting all relevant criteria	2,499,557	2,499,601	2,499,557	2,499,601
Qualifying capital instruments of a subsidiary issued to third parties ⁺	470,757	448,027	-	-
Surplus eligible provisions over expected losses	664,286	580,215	468,809	410,092
General provisions [^]	428,968	457,901	316,357	326,143
Investment in capital instrument of financial and insurance/takaful entities	-	-	(81,166)	(89,387)
Total Tier II Capital	4,063,568	3,985,744	3,203,557	3,146,449
Total Capital	31,338,147	30,493,263	21,439,908	20,599,844



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A30. Capital Adequacy (continued)

(a) The capital adequacy ratios of the Group and the Bank are as follows (continued):

	Group		Bank [@]	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
<u>Capital ratios</u>				
Before proposed dividends:				
CET I Capital Ratio	16.138%	17.234%	15.183%	15.959%
Tier I Capital Ratio	16.138%	17.234%	15.183%	15.959%
Total Capital Ratio	18.542%	19.826%	17.850%	18.836%
After proposed dividends:				
CET I Capital Ratio	15.234%	16.440%	13.912%	14.843%
Tier I Capital Ratio	15.234%	16.441%	13.912%	14.843%
Total Capital Ratio	17.639%	19.032%	16.579%	17.720%

[@] The capital adequacy ratios of the Bank consist of capital base and risk-weighted assets derived from the Bank and its wholly-owned offshore banking subsidiary, RHB Bank (L) Ltd.

[#] Pursuant to Basel II Market Risk para 5.19 & 5.20 - Valuation Adjustments, the Capital Adequacy Framework (Basel II - RWA) calculation shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.

⁺ Qualifying subordinated sukuk that are recognised as Tier II capital instruments held by third parties as prescribed under paragraph 18.6 of the BNM's Guideline on Capital Adequacy Framework (Capital Components) which are issued by a fully consolidated subsidiary of the Bank.

[^] Pursuant to BNM's policy document on Financial Reporting and Financial Reporting for Islamic Banking Institutions, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of the Group and the Bank of RM240,845,000 (2024: RM257,015,000) and RM205,491,000 (2024: RM184,391,000) respectively.



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A30. Capital Adequacy (continued)

(b) The capital adequacy ratios of RHB Islamic Bank and RHB Investment Bank are as follows:

	RHB Islamic Bank		RHB Investment Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
CET I/Tier I Capital				
Share capital	1,673,424	1,673,424	1,220,000	1,220,000
Retained profits	5,185,862	4,765,880	395,252	509,809
Other reserves	1,560	1,775	5,532	5,904
FVOCI reserves	13,163	(38,571)	46,458	42,452
	6,874,009	6,402,508	1,667,242	1,778,165
Less:				
Goodwill	-	-	(372,395)	(372,395)
Investments in subsidiaries and associates	-	-	(510,713)	(512,087)
Intangible assets (include associated deferred tax liabilities)	(5,005)	(3,903)	(20,955)	(23,349)
Deferred tax assets	(240,659)	(72,134)	(20,247)	(19,311)
55% of cumulative gains arising from change in value of FVOCI instruments	(7,240)	-	(25,552)	(23,349)
Other deductions [#]	(15,818)	(352)	(3,562)	-
Total CET I Capital/Tier I Capital	6,605,287	6,326,119	713,818	827,674
Tier II Capital				
Subordinated sukuk	749,812	749,761	-	-
Subordinated obligations meeting all relevant criteria	-	-	100,000	100,000
Surplus eligible provisions over expected losses	196,165	170,789	-	-
General provisions [^]	72,362	86,689	10,073	8,452
Total Tier II Capital	1,018,339	1,007,239	110,073	108,452
Total Capital	7,623,626	7,333,358	823,891	936,126
<u>Capital ratios</u>				
Before proposed dividends:				
CET I Capital Ratio	15.443%	16.028%	32.593%	51.722%
Tier I Capital Ratio	15.443%	16.028%	32.593%	51.722%
Total Capital Ratio	17.823%	18.580%	37.619%	58.499%
After proposed dividends:				
CET I Capital Ratio	14.934%	15.477%	26.292%	45.285%
Tier I Capital Ratio	14.934%	15.477%	26.292%	45.285%
Total Capital Ratio	17.315%	18.029%	31.318%	52.062%



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A30. Capital Adequacy (continued)

(b) The capital adequacy ratios of RHB Islamic Bank and RHB Investment Bank are as follows (continued):

- # Pursuant to Basel II Market Risk para 5.19 & 5.20 - Valuation Adjustments, the Capital Adequacy Framework (Basel II - RWA) calculation shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.
- ^ Pursuant to BNM's policy document on Financial Reporting and Financial Reporting for Islamic Banking Institutions, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of RHB Islamic Bank and RHB Investment Bank of RM62,064,000 (2024: RM68,891,000) and RM9,986,000 (2024: RM8,350,000) respectively.

(c) The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	Group	Bank[@]	RHB Islamic Bank	RHB Investment Bank
	RM'000	RM'000	RM'000	RM'000
31 December 2025				
Credit risk	145,451,209	103,460,978	38,483,161	1,207,748
Market risk	7,273,495	6,056,503	731,554	195,970
Operational risk	16,286,928	10,592,565	3,558,325	786,399
Total risk-weighted assets	<u>169,011,632</u>	<u>120,110,046</u>	<u>42,773,040</u>	<u>2,190,117</u>
31 December 2024				
Credit risk	133,334,491	94,440,104	35,399,952	676,141
Market risk	5,677,218	5,092,229	533,669	205,983
Operational risk	14,795,927	9,833,938	3,534,619	718,125
Total risk-weighted assets	<u>153,807,636</u>	<u>109,366,271</u>	<u>39,468,240</u>	<u>1,600,249</u>

[@] The capital adequacy ratios of the Bank consist of capital base and risk-weighted assets derived from the Bank and its wholly-owned offshore banking subsidiary, RHB Bank (L) Ltd.



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A30. Capital Adequacy (continued)

(c) The breakdown of risk-weighted assets in the various categories of risk-weights are as follows (continued):

Effective 1 January 2025, the Group and the Bank transitioned to the Basel III methodology for capital adequacy calculations, in line with BNM’s regulatory requirements. The breakdown of risk-weighted assets by respective banking entities within the Group is based on the following approaches:

- The total risk-weighted assets of the Group and Bank are computed based on BNM's Guideline on Capital Adequacy Framework: Internal Ratings Based Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Standardised Approach for Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach ('BIA') previously used.
- The total risk-weighted assets of RHB Islamic Bank are computed based on BNM's Capital Adequacy Framework for Islamic Banks ('CAFIB'): Internal Ratings Based Approach for Credit Risk and Standardised Approach for Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach ('BIA') previously used.
- The total risk-weighted assets of RHB Investment Bank are computed based on BNM's Guideline on Risk Weighted Capital Adequacy Framework: Standardised Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Market Risk (Basel II) and Operational Risk (Basel III), replacing the Basic Indicator Approach ('BIA') previously used.

Risk weighted assets as at 31 December 2024 have not been restated.

(d) The capital adequacy ratios of RHB Bank Cambodia are as follows:

	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Before proposed dividends:		
Solvency ratio	19.810%	16.749%
After proposed dividends:		
Solvency ratio	19.810%	16.749%

The Solvency Ratio of RHB Bank Cambodia is a regulatory compliance ratio in Cambodia computed in accordance with Prakas No. B7-00-46, B7-04-206 and B7-07-135 issued by the National Bank of Cambodia. This ratio is derived as RHB Bank Cambodia’s net worth divided by its risk-weighted assets and off-balance sheet items. The minimum regulatory solvency ratio requirement in Cambodia is 15%. In addition, RHB Bank Cambodia is required to maintain a Capital Conservation Buffer ('CCB') of 1.25% above the minimum solvency ratio, bringing the total requirement to 16.25%.



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A31. Credit Exposures Arising from Transactions with Connected Parties

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
Outstanding credit exposures with connected parties (RM'000)	<u>12,671,665</u>	<u>12,894,498</u>	<u>8,653,658</u>	<u>8,772,222</u>
Percentage of outstanding credit exposures with connected parties as proportion of total credit exposures (%)	<u>4.14</u>	<u>4.50</u>	<u>4.75</u>	<u>5.03</u>
Percentage of outstanding credit exposures with connected parties which is impaired or in default (%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The credit exposures above are derived based on BNM's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 16 July 2014.



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A32. Operations of Islamic Banking

(a) Statement of Financial Position as at 31 December 2025

	Note	Group		Bank	
		As at	As at	As at	As at
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		1,380,190	1,224,586	-	-
Deposits and placements with banks and other financial institutions		-	224,224	-	-
Financial assets at FVTPL		496,021	135,168	-	-
Financial assets at FVOCI		8,752,865	7,828,798	-	-
Financial investments at amortised cost		9,289,768	9,920,794	-	-
Financing and advances	A32(c)	100,039,724	91,112,472	-	650,724
Other assets	A32(d)	286,860	618,902	44,207	467,026
Derivative assets		63,277	154,093	-	-
Statutory deposits		850,000	1,582,000	-	-
Deferred tax assets		235,642	83,650	-	-
Right-of-use assets		-	1,070	-	-
Property, plant and equipment		4,488	4,739	-	-
Intangible assets		5,861	4,565	-	-
Total assets		<u>121,404,696</u>	<u>112,895,061</u>	<u>44,207</u>	<u>1,117,750</u>
LIABILITIES					
Deposits from customers	A32(e)	95,421,550	88,412,557	-	-
Deposits and placements of banks and other financial institutions		1,703,652	2,350,103	-	1,075,352
Investment accounts	A22	11,004	1,258,804	-	-
Obligations on securities sold under repurchase agreements		531,451	-	-	-
Bills and acceptances payable		2,206	2,705	-	-
Other liabilities	A32(f)	2,610,000	1,278,656	-	-
Derivative liabilities		510,092	204,033	-	-
Recourse obligation on financing sold to Cagamas		2,772,403	1,204,334	-	-
Provision for taxation and zakat		74,235	63,433	-	-
Lease liabilities		-	1,080	-	-
Borrowings		915,856	786,022	-	-
Subordinated obligations		760,278	757,152	-	-
Total liabilities		<u>105,312,727</u>	<u>96,318,879</u>	<u>-</u>	<u>1,075,352</u>
Islamic Banking Funds		16,091,969	16,576,182	44,207	42,398
Total liabilities and Islamic Banking Funds		<u>121,404,696</u>	<u>112,895,061</u>	<u>44,207</u>	<u>1,117,750</u>
Commitments and contingencies		<u>32,425,870</u>	<u>27,455,941</u>	<u>-</u>	<u>29,552</u>



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A32. Operations of Islamic Banking (continued)

(b) Income Statement for the Financial Year Ended 31 December 2025

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income derived from investment of depositors' funds	1,237,961	1,205,514	4,973,538	4,600,871
Income derived from investment of investment account funds	96,903	86,599	367,217	319,118
Income derived from investment of shareholders' funds	29,811	353,117	28,051	300,647
Allowance for credit losses on financial assets	(20,779)	(20,012)	(263,562)	(161,143)
Total distributable income	1,343,896	1,625,218	5,105,244	5,059,493
Income attributable to depositors	(788,619)	(772,845)	(3,163,805)	(2,992,957)
Profit distributed to investment account holders	(976)	(16,785)	(45,688)	(51,699)
	554,301	835,588	1,895,751	2,014,837
Personnel expenses	(6,769)	(8,419)	(26,622)	(25,340)
Other overheads and expenditures	(249,198)	(187,046)	(885,209)	(719,382)
Profit before taxation and zakat	298,334	640,123	983,920	1,270,115
Taxation and zakat	(84,925)	(59,934)	(267,628)	(253,952)
Net profit for the financial period/year	213,409	580,189	716,292	1,016,163

Statement of Comprehensive Income for the Financial Year Ended 31 December 2025

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Group				
Net profit for the financial period/year	213,409	580,189	716,292	1,016,163
Other comprehensive income/(loss) in respect of: Items that will be reclassified subsequently to profit or loss:				
(a) Debt instruments measured at FVOCI				
- Unrealised net gain/(loss) on revaluation	(27,211)	(33,929)	112,168	19,800
- Net transfer to income statements on disposal	(9,692)	(4,709)	(44,095)	(20,115)
- Changes in expected credit losses	315	(309)	1,360	(529)
Income tax relating to components of other comprehensive (income)/loss	8,856	9,274	(16,339)	76
Other comprehensive income/(loss), net of tax, for the financial period/year	(27,732)	(29,673)	53,094	(768)
Total comprehensive income for the financial period/year	185,677	550,516	769,386	1,015,395



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A32. Operations of Islamic Banking (continued)

(b) Income Statement for the Financial Year Ended 31 December 2025 (continued)

	4th Quarter Ended		Twelve Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Income derived from investment of depositors' funds	491	7,390	13,191	31,265
Income derived from investment of shareholders' funds	(23)	51	163	(662)
Allowance for credit losses on financial assets	193	347	496	238
Total distributable income	661	7,788	13,850	30,841
Income attributable to depositors	(1,027)	(10,256)	(10,364)	(46,453)
Profit/(Loss) before taxation	(366)	(2,468)	3,486	(15,612)
Taxation	-	-	-	-
Net profit/(loss) for the financial period/year	(366)	(2,468)	3,486	(15,612)

Statement of Comprehensive Income for the Financial Year Ended 31 December 2025

	4th Quarter Ended		Twelve Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Net profit/(loss) for the financial period/year	(366)	(2,468)	3,486	(15,612)
Total comprehensive income/(loss) for the financial period/year	(366)	(2,468)	3,486	(15,612)



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A32. Operations of Islamic Banking (continued)

(c) Financing and Advances

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
At amortised cost				
Cashline	1,712,465	1,610,432	-	-
Term financing				
- Housing financing	41,524,644	37,193,145	-	-
- Syndicated term financing	3,074,134	2,540,421	-	-
- Hire purchase receivables	13,186,885	12,063,031	-	-
- Other term financing	35,369,429	33,062,232	-	651,238
Bills receivables	2,270,080	1,540,862	-	-
Trust receipts	32,906	41,318	-	-
Claims on customers under acceptance credits	-	412,398	-	-
Share margin financing	33,878	21,803	-	-
Staff financing	33,559	27,980	-	-
Credit/charge card receivables	574,119	451,784	-	-
Revolving financing	3,007,253	2,812,480	-	-
Gross financing and advances	100,819,352	91,777,886	-	651,238
Fair value changes arising from fair value hedge	(20,718)	(41,775)	-	-
	100,798,634	91,736,111	-	651,238
Less: Allowance for credit losses	(758,910)	(623,639)	-	(514)
Net financing and advances	100,039,724	91,112,472	-	650,724
(i) Movements in impaired financing and advances				
Balance as at the beginning of the financial year	852,536	1,216,853	-	-
Transfer to 12-month ECL (Stage 1)	(37,613)	(40,799)	-	-
Transfer to lifetime ECL not credit impaired (Stage 2)	(137,502)	(529,333)	-	-
Transfer to lifetime ECL credit impaired (Stage 3)	579,700	441,457	-	-
Purchases and origination	125,587	81,400	-	-
Derecognition	(77,421)	(74,696)	-	-
Amount written off	(196,228)	(231,794)	-	-
Other movements	277	(10,552)	-	-
Balance as at the end of the financial year	1,109,336	852,536	-	-



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A32. Operations of Islamic Banking (continued)

(c) Financing and Advances (continued)

(ii) Movement in allowance for credit losses

Group	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not credit	credit	
	(Stage 1)	(Stage 2)	(Stage 3)	
	RM'000	RM'000	RM'000	RM'000
31 December 2025				
Balance as at the beginning of the financial year	134,857	236,111	252,671	623,639
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	54,727	(42,211)	(12,516)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(9,442)	53,652	(44,210)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(1,000)	(27,154)	28,154	-
	44,285	(15,713)	(28,572)	-
Changes in credit risk	(75,356)	(19,641)	257,405	162,408
Purchases and origination	58,304	9,945	6,194	74,443
Changes to model methodologies	50,691	21,895	(3,090)	69,496
Derecognition	(6,285)	(9,313)	(25,706)	(41,304)
Bad debts written off	-	-	(129,252)	(129,252)
Exchange differences	(797)	-	-	(797)
Other movements	-	-	277	277
Balance as at the end of the financial year	205,699	223,284	329,927	758,910
31 December 2024				
Balance as at the beginning of the financial year	111,253	171,483	361,064	643,800
Changes due to financial assets recognised in the opening balance that have been:				
- Transferred to 12-month ECL (Stage 1)	68,856	(53,885)	(14,971)	-
- Transferred to lifetime ECL not credit impaired (Stage 2)	(10,017)	120,866	(110,849)	-
- Transferred to lifetime ECL credit impaired (Stage 3)	(1,176)	(18,013)	19,189	-
	57,663	48,968	(106,631)	-
Changes in credit risk	(56,114)	16,499	191,794	152,179
Purchases and origination	26,906	8,107	7,074	42,087
Derecognition	(5,029)	(8,946)	(31,194)	(45,169)
Bad debts written off	-	-	(158,884)	(158,884)
Exchange differences	178	-	-	178
Other movements	-	-	(10,552)	(10,552)
Balance as at the end of the financial year	134,857	236,111	252,671	623,639



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**NOTES TO AUDITED INTERIM FINANCIAL
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A32. Operations of Islamic Banking (continued)

(c) Financing and Advances (continued)

(ii) Movement in allowance for credit losses (continued)

Bank	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not credit	credit	
	(Stage 1)	impaired	impaired	
	RM'000	RM'000	RM'000	RM'000
31 December 2025				
Balance as at the beginning of the financial year	514	-	-	514
Changes in credit risk	(496)	-	-	(496)
Exchange differences	(18)	-	-	(18)
Balance as at the end of the financial year	-	-	-	-
31 December 2024				
Balance as at the beginning of the financial year	796	-	-	796
Changes in credit risk	(238)	-	-	(238)
Exchange differences	(44)	-	-	(44)
Balance as at the end of the financial year	514	-	-	514



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B1. Review of Group Results

(a) Current Financial Year vs Previous Financial Year

The Group reported a net profit of RM3,363.2 million for the financial year ended 31 December 2025, 7.8% higher from RM3,120.2 million recorded a year ago. The year-on-year improvement was mainly due to lower allowances for credit losses and higher net funding income, offset by higher operating expenses, lower non-fund based income, higher tax expense and higher share of loss in associates.

Net fund based income increased by 3.9% to RM6,017.8 million year-on-year on the back of gross loans and financing growth of 5.4%.

Non-fund based income declined by 2.1% to RM2,756.5 million from a year ago driven by lower net gain on foreign exchange and derivatives and lower gain on disposal of subsidiaries, partly offset by higher fee income, higher gain on liquidation of subsidiaries and higher net trading and investment income.

Operating expenses increased by 3.3% from a year ago to RM4,153.9 million. Cost-to-income ratio was at 47.3% compared to 46.7% a year ago.

Net allowance for credit losses was at RM214.2 million, 60.0% lower than previous year, primarily due to lower credit losses on loans and financing and higher writeback on financial investments at amortised cost.

Total assets of the Group increased by 2.3% from December 2024 to RM358.1 billion as at 31 December 2025. Net assets per share was at RM7.83, with shareholders' equity at RM34.1 billion as at 31 December 2025.

The Group's gross loans and financing grew by 5.4% year-on-year to RM250.6 billion, mainly supported by growth in mortgage, corporate, Singapore, commercial and auto finance.

Customer deposits increased by 1.2% year-on-year to RM252.5 billion, mainly due to growth in CASA by 11.6%, offset by decrease in fixed deposits by 1.6% and money market time deposits by 7.3%. CASA composition stood at 30.4% as at 31 December 2025.

Gross impaired loans was at RM3.54 billion as at 31 December 2025, with gross impaired loans ratio of 1.41%, compared with RM3.49 billion and 1.47% as at 31 December 2024.



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B1. Review of Group Results (continued)

(b) Performance by Operating Segment

(i) GCB

GCB reported a pre-tax profit of RM1,064.5 million for the financial year ended 31 December 2025, 11.0% lower than previous year. This was mainly attributed to higher allowance for credit losses and higher operating expenses, partially offset by higher net fund based income and higher non-fund based income.

Gross loans and financing was at RM130.4 billion, 6.9% higher year-on-year, primarily driven by growth in mortgage and auto finance.

Total deposits increased by 5.9% year-on-year to RM94.3 billion as at 31 December 2025, contributed by growth in fixed deposits and current account.

(ii) GWB

GWB recorded a pre-tax profit of RM1,542.6 million for the financial year ended 31 December 2025, an increase of 0.6% from previous year. This was on the back of higher net fund based income and lower operating expenses, partially offset by lower non-fund based income and higher allowance for credit losses.

Gross loans and financing increased by 13.2% year-on-year to RM2.6 billion. Total deposits decreased by 7.9% to RM31.1 billion mainly due to decrease in money market time deposits.

(iii) GCBB

GCBB reported a pre-tax profit of RM1,863.1 million for the financial year ended 31 December 2025, 23.6% higher than previous year. This was mainly attributed to lower allowance for credit losses and higher net fund based income, partially offset by higher operating expenses and lower non-fund based income.

Gross loans and financing increased by 4.8% year-on-year to RM83.1 billion. Total deposits increased by 0.7% to RM90.5 billion mainly due to increase in current account.

(iv) Group International Business

Group International Business posted a pre-tax profit of RM257.4 million for the financial year ended 31 December 2025, as compared to a pre-tax profit of RM103.7 million in the previous year. This was mainly due to lower allowance for credit losses and higher non-fund based income, partly offset by lower net fund based income and higher operating expenses.

Gross loans and advances increased by 0.9% year-on-year to RM34.5 billion, mainly supported by growth in Singapore, while deposits decreased by 0.5% to RM36.7 billion.



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B2. Current Quarter vs Previous Quarter

Net profit of the Group increased by 0.2% to RM905.7 million from RM904.0 million recorded in the preceding quarter ended 30 September 2025. This was primarily due to higher non-fund based income, higher net funding income and lower share of loss in associates, partly offset by higher operating expenses, higher allowances for credit losses and higher tax expense.

B3. Prospects for Financial Year 2026

Malaysia's 2026 macroeconomic outlook is expected to remain positive, driven by stronger domestic demand and resilient trade performance, though tempered by caution amid a fragmented geopolitical landscape and persistent uncertainty over global tariff policies. The domestic economy will continue to serve as the key growth engine, supported by steady investment, resilient consumption and expansionary fiscal measures.

In 2026, the banking sector is expected to maintain its resilience, underpinned by robust capital and strong liquidity positions. Monetary policy is anticipated to remain accommodative and data-driven, guided by macroeconomic developments and the pace of domestic consumption.

The Group has delivered a commendable FY2025 performance whilst navigating the challenging operating landscape, underscoring its robust fundamentals. Looking ahead, the Group remains committed to executing the PROGRESS27 strategic roadmap by leveraging on customer centric strategies, innovation and digital capabilities to create long term value for all its stakeholders.

B4. Variance of Actual Profit from Forecast Profit and Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group and the Bank.



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B5. Taxation and Zakat

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Group				
Income tax based on profit for the financial period/year				
- Malaysian income tax	275,844	264,862	1,290,612	917,242
- Overseas tax	10,725	7,390	51,089	49,602
Deferred tax	6,212	(42,084)	(309,760)	(31,256)
	292,781	230,168	1,031,941	935,588
Over provision in respect of prior financial years	(15,345)	(22,264)	(35,331)	(51,557)
Tax expense	277,436	207,904	996,610	884,031
Zakat	3,250	3,750	13,000	12,000
	280,686	211,654	1,009,610	896,031
Bank				
Income tax based on profit for the financial period/year				
- Malaysian income tax	179,519	174,448	792,766	605,686
- Overseas tax	11,330	7,209	48,334	48,516
Deferred tax	17,702	(27,112)	(125,944)	(22,085)
	208,551	154,545	715,156	632,117
Over provision in respect of prior financial years	(14,588)	(5,957)	(18,482)	(32,632)
	193,963	148,588	696,674	599,485

The effective tax rate of the Group and the Bank for the fourth quarter and financial year ended 31 December 2025 was lower than the statutory tax rate mainly due to certain income not subject to tax.



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B6. Status of Corporate Proposals

Bancassurance/Bancatakaful transaction between the Bank and RHB Islamic Bank with Tokio Marine Life Insurance Malaysia Bhd ('TMLM') and its takaful partners namely Syarikat Takaful Malaysia Keluarga Berhad ('STMKB') and its wholly-owned subsidiary, Syarikat Takaful Malaysia Am Berhad ('STMAB')

The Bank and its wholly-owned subsidiary, RHB Islamic Bank, had on 1 August 2025, entered into a bancassurance/bancatakaful transaction (the 'Transaction') with TMLM, STMKB and STMAB.

The Transaction includes, in particular, the following:

- (i) bancassurance agreement between the Bank and TMLM in respect of the distribution of conventional life insurance products ('Conventional Bancassurance Agreement');
- (ii) bancatakaful agreement between RHB Islamic Bank and STMKB in respect of the distribution of family takaful products ('Family Bancatakaful Agreement');
- (iii) bancatakaful agreement between RHB Islamic Bank and STMAB in respect of the distribution of general takaful products ('General Bancatakaful Agreement'); and
- (iv) framework agreement between the Bank and RHB Islamic Bank and the Insurer/Takaful Operators as part of the overall framework for the bancassurance/bancatakaful partnership ('Framework Agreement'), for a total access fee of up to RM1,615.0 million ('Total Access Fee').

The Conventional Bancassurance Agreement, Family Bancatakaful Agreement and General Bancatakaful Agreement are collectively referred to as 'Distribution Agreements'. The Distribution Agreements and Framework Agreement shall be collectively referred to as 'Transaction Documents'. TMLM, STMKB and STMAB shall be collectively referred to as the 'Insurer/Takaful Operators'.

The Transaction involves the Distribution Agreements which are entered into separately between the Bank and TMLM, and between RHB Islamic Bank and STMKB and STMAB respectively, as well as the Framework Agreement entered into by the parties on 1 August 2025.

Under the Distribution Agreements, the Bank and RHB Islamic Bank shall exclusively sell, distribute, market and promote the conventional life insurance products, the family takaful products and the general takaful products developed by the Insurer/Takaful Operators in Malaysia, to the extent permitted by the applicable laws and regulatory requirements.

The Framework Agreement is entered into as part of the overall framework for the bancassurance/bancatakaful partnership and the RHB-facing one-stop-shop arrangements of the parties where each Insurer/Takaful Operators shall implement and coordinate with each other, the activities of the ONE Unified Banca Collective. For the avoidance of doubt, the 'ONE Unified Banca Collective' means TMLM, STMKB and STMAB collectively.

The salient terms of the Distribution Agreements are as follows:

(i) Term

Subject to termination due to any termination grounds, the term of the Distribution Agreements is twenty (20) years from the commencement date of 1 August 2025 and shall mature on 31 July 2045.

(ii) Products

All products solely capable of being written or manufactured under a conventional life insurance licence, family takaful licence and general takaful license in Malaysia.



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B6. Status of Corporate Proposals (continued)

Bancassurance/Bancatakaful transaction between the Bank and RHB Islamic Bank with Tokio Marine Life Insurance Malaysia Bhd ('TMLM') and its takaful partners namely Syarikat Takaful Malaysia Keluarga Berhad ('STMKB') and its wholly-owned subsidiary, Syarikat Takaful Malaysia Am Berhad ('STMAB') (continued)

The salient terms of the Distribution Agreements are as follows (continued):

(iii) Termination

Each party has the right to terminate the Distribution Agreements upon the occurrence of certain events and subject to varying termination fees as set out in the Distribution Agreements.

The salient Terms of the Framework Agreement are as follows:

(i) 'RHB-Facing One-Stop-Shop' Principle

Under the Framework Agreement, each Insurer/Takaful Operators shall coordinate with each other to implement the activities of the ONE Unified Banca Collective, including bancassurance/bancatakaful management to support distribution initiatives and ensuring timely implementation of the agreed operating model across the bancassurance/bancatakaful partnership. For the avoidance of doubt, TMLM will play a primary liaison role in communicating and coordinating between the Insurer/Takaful Operators to facilitate a seamless overall communication process between the Insurer/Takaful Operators and the Bank and RHB Islamic Bank.

The composition of the ONE Unified Banca Collective shall not be changed throughout the term without the prior written consent of the Bank and RHB Islamic Bank. The Bank and RHB Islamic Bank shall also have direct visibility and recourse in respect of actions of all members of the ONE Unified Banca Collective.

(ii) Term

Unless otherwise agreed by the parties, the Framework Agreement takes effect on 1 August 2025 and will continue in full force and effect until the date by which all Distribution Agreements expire or are terminated.



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B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations

(a) Deposits from customers and placements of banks and other financial institutions

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Deposits from customers				
- One year or less	250,836,916	246,132,170	151,429,921	153,162,246
- More than one year	1,700,283	3,433,300	218,883	1,916,531
	<u>252,537,199</u>	<u>249,565,470</u>	<u>151,648,804</u>	<u>155,078,777</u>
Deposits and placements of banks and other financial institutions				
- Maturing within one year	26,576,461	22,228,471	28,628,987	24,295,073
- More than one year to three years	522,418	1,238,527	474,199	1,176,688
- More than three years to five years	2,269,938	1,345,937	2,116,910	1,205,750
- More than five years	1,649,010	2,392,086	1,263,087	2,137,165
	<u>31,017,827</u>	<u>27,205,021</u>	<u>32,483,183</u>	<u>28,814,676</u>

(b) Borrowings

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Unsecured				
Term loan:				
- United States Dollar	2,828,982	2,221,676	1,913,126	1,435,654
- Singapore Dollar	315,587	328,616	315,587	328,616
Promissory note:				
- Indonesia Rupiah	40,223	72,215	-	-
Commercial paper	1,959,619	-	1,959,619	-
	<u>5,144,411</u>	<u>2,622,507</u>	<u>4,188,332</u>	<u>1,764,270</u>
Scheduled repayment of borrowings				
Term loan:				
- Within one year	315,587	1,237,262	315,587	451,240
- More than one year to three years	2,828,982	1,313,030	1,913,126	1,313,030
	<u>3,144,569</u>	<u>2,550,292</u>	<u>2,228,713</u>	<u>1,764,270</u>
Promissory note:				
- Within one year	40,223	72,215	-	-
Commercial paper:				
- Within one year	1,959,619	-	1,959,619	-
	<u>5,144,411</u>	<u>2,622,507</u>	<u>4,188,332</u>	<u>1,764,270</u>



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B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations (continued)

(c) Senior debt securities

	Group and Bank	
	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000
(i) Issued under the USD5 billion (or its equivalent in other currencies)		
Euro Medium Term Programme:		
- USD500 million 1.658% senior debt securities due in 2026	2,028,923	2,233,637
- AUD75 million 4.831% senior debt securities due in 2026	205,274	209,569
(ii) Issued under the RM10 billion (or its equivalent in other currencies)		
Multi-Currency Islamic Medium Term Notes Programme:		
- RM300 million 2.85% senior Sukuk Murabahah due in 2025	-	301,660
- RM1,500 million 3.95% senior Sukuk Murabahah due in 2026	1,505,874	1,505,549
- RM1,500 million 4.38% senior Sukuk Murabahah due in 2028	1,507,717	1,507,415
- RM200 million 3.84% senior Sukuk Murabahah due in 2029	201,431	201,474
- RM400 million 3.96% senior Sukuk Murabahah due in 2031	402,942	403,044
- RM200 million 3.99% senior Sukuk Murabahah due in 2034	201,477	201,534
- RM900 million 3.81% senior Sukuk Murabahah due in 2032	899,733	-
(iii) Issued under the RM10 billion (or its equivalent in other currencies)		
Multi-Currency Note Programme:		
- RM50 million 3.99% senior debt securities due in 2030	50,809	-
	7,004,180	6,563,882
Fair value changes arising from fair value hedges	15,773	9,977
	7,019,953	6,573,859



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B7. Deposits from Customers and Placements of Banks and Other Financial Institutions, Borrowings, Senior Debt Securities and Subordinated Obligations (continued)

(d) Subordinated obligations

	Group		Bank	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
	RM'000	RM'000	RM'000	RM'000
3.35% RM500 million Tier II Subordinated Notes 2020/2030	-	501,542	-	501,542
3.13% RM500 million Tier II Subordinated Notes 2020/2030	-	501,708	-	501,708
3.65% RM500 million Tier II Subordinated Notes 2021/2031	503,232	503,176	503,232	503,176
4.06% RM250 million Tier II Subordinated Sukuk Murabahah 2022/2032	252,002	252,002	-	-
4.40% RM500 million Tier II Subordinated Notes 2022/2032	505,587	505,484	505,587	505,484
4.45% RM100 million Tier II Subordinated Notes 2022/2032	101,085	101,085	-	-
4.51% RM500 million Tier II Subordinated Notes 2023/2033	510,039	510,121	510,039	510,121
4.00% RM500 million Tier II Subordinated Sukuk Murabahah 2024/2034	502,278	502,337	-	-
3.93% RM500 million Tier II Subordinated Notes 2025/2037	499,855	-	499,855	-
3.83% RM375 million Tier II Subordinated Notes 2025/2035	376,338	-	376,338	-
3.93% RM125 million Tier II Subordinated Notes 2025/2037	125,458	-	125,458	-
	3,375,874	3,377,455	2,520,509	2,522,031
Fair value changes arising from fair value hedges	5,998	2,813	-	-
	3,381,872	3,380,268	2,520,509	2,522,031

The subordinated obligations comprise unsecured liabilities of the Bank and its investment and islamic bank subsidiaries and are subordinated to the senior indebtedness in accordance with their respective terms and conditions of issuance and qualify as Tier II capital (as disclosed in Note A30) for the purpose of determining the capital adequacy ratios of the Bank and the respective subsidiaries.



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B8. Derivative Financial Instruments

Details of derivative financial instruments outstanding are as follows:

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts

Group	As at 31 December 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Forwards/swaps	95,030,229	854,543	1,593,385	94,812,254	1,251,757	1,151,443
- Options	1,448,394	32,063	2,243	159,980	11,921	39
- Cross-currency interest rate swaps	10,315,018	370,761	173,322	9,542,228	214,496	171,097
	106,793,641	1,257,367	1,768,950	104,514,462	1,478,174	1,322,579
Interest rate related contracts						
- Swaps	231,673,551	844,728	712,961	217,220,486	1,046,356	795,693
Commodity related contracts						
- Options	1,289,886	28,142	28,144	1,250,776	52,191	52,191
Equity related contracts						
- Options	1,219,222	250,299	237,819	1,142,309	66,128	66,826
- Swaps	285,096	1,349	18,873	154,049	2,346	7,285
	1,504,318	251,648	256,692	1,296,358	68,474	74,111
Structured warrants	303,388	-	28,682	314,901	-	37,267
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Swaps	10,918,167	70,713	13,138	8,390,665	103,228	3,327
Total	352,482,951	2,452,598	2,808,567	332,987,648	2,748,423	2,285,168



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B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Bank	As at 31 December 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- Forwards/swaps	106,644,548	1,067,431	1,630,457	103,899,300	1,296,274	1,339,715
- Options	1,448,394	32,063	2,243	159,980	11,921	39
- Cross-currency interest rate swaps	11,239,205	383,249	173,386	10,875,381	253,193	171,097
	119,332,147	1,482,743	1,806,086	114,934,661	1,561,388	1,510,851
Interest rate related contracts						
- Swaps	249,240,551	883,926	753,247	229,845,486	1,105,225	854,636
Commodity related contracts						
- Options	1,287,905	28,142	28,144	1,251,303	52,191	52,191
Equity related contracts						
- Options	1,249,312	161,652	168,644	1,142,309	66,128	65,756
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- Swaps	4,128,167	37,663	5,944	3,460,665	47,375	311
Total	375,238,082	2,594,126	2,762,065	350,634,424	2,832,307	2,483,745



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B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Group	As at 31 December 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
By remaining period to maturity/ next re-pricing date						
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- One year or less	99,746,044	985,070	1,637,052	96,991,463	1,302,944	1,219,888
- More than one year to three years	4,182,712	172,181	92,945	4,504,114	96,343	67,588
- More than three years	2,864,885	100,116	38,953	3,018,885	78,887	35,103
	106,793,641	1,257,367	1,768,950	104,514,462	1,478,174	1,322,579
Interest rate related contracts						
- One year or less	105,837,021	151,978	122,465	85,126,844	79,753	79,000
- More than one year to three years	65,764,458	218,228	189,130	77,414,403	392,788	260,482
- More than three years	60,072,072	474,522	401,366	54,679,239	573,815	456,211
	231,673,551	844,728	712,961	217,220,486	1,046,356	795,693
Commodity related contracts						
- One year or less	661,405	11,277	11,279	670,704	15,703	15,703
- More than one year to three years	295,113	16,865	16,865	276,389	9,329	9,329
- More than three years	333,368	-	-	303,683	27,159	27,159
	1,289,886	28,142	28,144	1,250,776	52,191	52,191
Equity related contracts						
- One year or less	1,457,620	249,899	254,963	1,232,284	66,625	72,634
- More than one year to three years	46,698	1,749	1,729	64,074	1,849	1,477
	1,504,318	251,648	256,692	1,296,358	68,474	74,111
Structured warrants						
- One year or less	303,388	-	28,682	314,893	-	37,260
- More than one year to three years	-	-	-	8	-	7
	303,388	-	28,682	314,901	-	37,267
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- One year or less	1,623,608	3,208	4,617	1,091,783	5,763	845
- More than one year to three years	8,794,559	59,326	8,521	3,926,882	64,406	1,504
- More than three years	500,000	8,179	-	3,372,000	33,059	978
	10,918,167	70,713	13,138	8,390,665	103,228	3,327
Total	352,482,951	2,452,598	2,808,567	332,987,648	2,748,423	2,285,168



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B8. Derivative Financial Instruments (continued)

Details of derivative financial instruments outstanding are as follows: (continued)

(a) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts (continued)

Bank	As at 31 December 2025			As at 31 December 2024		
	Contract/ Notional Amount	Fair Value		Contract/ Notional Amount	Fair Value	
	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
By remaining period to maturity/ next re-pricing date						
<u>Trading Derivatives:</u>						
Foreign exchange related contracts						
- One year or less	112,284,550	1,210,446	1,674,188	107,411,662	1,386,223	1,408,160
- More than one year to three years	4,182,712	172,181	92,945	4,504,114	96,277	67,588
- More than three years	2,864,885	100,116	38,953	3,018,885	78,888	35,103
	<u>119,332,147</u>	<u>1,482,743</u>	<u>1,806,086</u>	<u>114,934,661</u>	<u>1,561,388</u>	<u>1,510,851</u>
Interest rate related contracts						
- One year or less	111,654,021	153,574	124,061	89,201,844	83,577	82,824
- More than one year to three years	76,514,458	248,695	219,599	82,990,403	441,229	308,924
- More than three years	61,072,072	481,657	409,587	57,653,239	580,419	462,888
	<u>249,240,551</u>	<u>883,926</u>	<u>753,247</u>	<u>229,845,486</u>	<u>1,105,225</u>	<u>854,636</u>
Commodity related contracts						
- One year or less	660,338	11,277	11,279	670,933	15,703	15,703
- More than one year to three years	294,199	16,865	16,865	277,190	9,329	9,329
- More than three years	333,368	-	-	303,180	27,159	27,159
	<u>1,287,905</u>	<u>28,142</u>	<u>28,144</u>	<u>1,251,303</u>	<u>52,191</u>	<u>52,191</u>
Equity related contracts						
- One year or less	1,202,614	159,903	166,915	1,078,235	64,279	64,279
- More than one year to three years	46,698	1,749	1,729	64,074	1,849	1,477
	<u>1,249,312</u>	<u>161,652</u>	<u>168,644</u>	<u>1,142,309</u>	<u>66,128</u>	<u>65,756</u>
<u>Fair Value Hedging Derivatives:</u>						
Interest rate related contracts						
- One year or less	708,608	2,172	4,057	436,783	2,629	155
- More than one year to three years	3,419,559	35,491	1,887	1,138,882	17,458	11
- More than three years	-	-	-	1,885,000	27,288	145
	<u>4,128,167</u>	<u>37,663</u>	<u>5,944</u>	<u>3,460,665</u>	<u>47,375</u>	<u>311</u>
Total	<u>375,238,082</u>	<u>2,594,126</u>	<u>2,762,065</u>	<u>350,634,424</u>	<u>2,832,307</u>	<u>2,483,745</u>



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B8. Derivative Financial Instruments (continued)

- (b) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

Market Risk

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amounts at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

Credit Risk

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Group and the Bank have a gain in a contract. As at the reporting date, the amounts of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM2,452,598,000 (2024: RM2,748,423,000) and RM2,594,126,000 (2024: RM2,832,307,000) respectively. These amounts will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

- (c) Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at the reporting date, the Group and the Bank had posted cash collateral of RM524,513,000 (2024: RM620,965,000) on their derivative contracts.
- (d) There have been no changes since the end of the previous financial year in respect of the following:
- (i) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
 - (ii) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts.

- (e) Related accounting policies

Derivatives are initially recognised at fair value on the date on which derivative contracts are entered into and are subsequently remeasured at their fair values. All derivatives are carried as assets when fair values are positive and as liabilities when fair values are negative.

The method of recognising the resulting fair value gain or loss depends on whether the derivative is designated and qualified as a hedging instrument, and if so, the nature of the item being hedged. The Group and the Bank designate certain derivatives as either: (1) hedges of the fair value of recognised assets or liabilities or firm commitments (fair value hedge); or (2) net investment hedge. Hedge accounting is used for derivatives designated in this way provided certain criteria are met.



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B8. Derivative Financial Instruments (continued)

(e) Related accounting policies (continued)

(i) Fair value hedge

Changes in the fair value of derivatives that are designated and qualified as fair value hedges are recorded in the income statements, together with any changes in the fair value of the hedged assets or liabilities that are attributable to the hedged risk.

The Group and the Bank apply fair value hedge accounting for hedging fixed interest risk on loans, advances and financing, financial assets at FVOCI, financial investments at amortised cost, recourse obligation on loans sold to Cagamas, senior debt securities and subordinated obligations. The gain or loss relating to the effective portion of interest rate swaps hedging on loans, advances and financing, financial investments at amortised cost, recourse obligation on loans sold to Cagamas, senior debt securities and subordinated obligations is recognised in income statements within other operating income. The gain or loss relating to the ineffective portion is recognised in income statements within net gain or loss on fair value hedges.

For fair value hedge of financial assets designated as FVOCI, any changes in fair value of the hedged financial assets FVOCI are recycled from FVOCI reserves to income statements, while the changes in fair value of the derivatives that is related to the effective portion of the hedge is recognised in income statements within other operating income. The ineffective portion of the aforesaid hedging derivatives is recognised in income statements within net gain or loss on fair value changes of derivatives.

For financial instruments measured at amortised cost, if the hedge no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item for which the effective interest method is used is amortised to the income statements over the period to maturity and recorded as other operating income. Effective interest rate amortisation may begin as soon as an adjustment exists and no later than when the hedged item ceases to be adjusted for changes in its fair value attributable to the risk being hedged. If the hedged item is derecognised, the unamortised fair value adjustment is recognised immediately in the income statements.

(ii) Net investment hedge

Net investment hedge is a hedge against the exposure to exchange rate fluctuations on the net assets of the Group's foreign operations/subsidiaries. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognised directly in the foreign currency translation reserve in equity via other comprehensive income while any gain or loss relating to the ineffective portion is recognised directly in the income statements. On disposal of the foreign operations/subsidiaries, the cumulative value of any such gains or losses recognised in equity is transferred to the income statements.

(iii) Derivatives that do not qualify for hedge accounting

Certain derivative instruments do not qualify for hedge accounting. Changes in the fair value of any derivative instrument that does not qualify for hedge accounting are recognised immediately in the income statements.



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B9. Fair Value of Financial Instruments

The Group and the Bank analyses its financial instruments measured at fair value into three categories as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuations derived from valuation techniques in which significant inputs are not based on observable market data.

The table below shows financial instruments carried at fair value analysed by level within the fair value hierarchy:

Group	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31 December 2025				
<u>Financial assets</u>				
Financial assets at FVTPL:	619,031	4,492,565	747,321	5,858,917
- Money market instruments	-	1,532,441	-	1,532,441
- Quoted securities	619,031	-	-	619,031
- Unquoted securities	-	2,960,124	747,321	3,707,445
Financial assets at FVOCI:	3,862	55,133,875	886,175	56,023,912
- Money market instruments	-	23,048,171	-	23,048,171
- Quoted securities	3,862	-	-	3,862
- Unquoted securities	-	32,085,704	886,175	32,971,879
Derivative assets	-	2,452,598	-	2,452,598
	622,893	62,079,038	1,633,496	64,335,427
<u>Financial liabilities</u>				
Derivative liabilities	28,682	2,779,885	-	2,808,567
31 December 2024				
<u>Financial assets</u>				
Financial assets at FVTPL:	368,004	4,458,599	873,279	5,699,882
- Money market instruments	-	2,003,189	-	2,003,189
- Quoted securities	368,004	-	-	368,004
- Unquoted securities	-	2,455,410	873,279	3,328,689
Financial assets at FVOCI:	3,402	50,945,435	827,758	51,776,595
- Money market instruments	-	24,062,380	-	24,062,380
- Quoted securities	3,402	-	-	3,402
- Unquoted securities	-	26,883,055	827,758	27,710,813
Derivative assets	-	2,748,423	-	2,748,423
	371,406	58,152,457	1,701,037	60,224,900
<u>Financial liabilities</u>				
Derivative liabilities	37,267	2,247,901	-	2,285,168



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B9. Fair Value of Financial Instruments (continued)

The table below shows financial instruments carried at fair value analysed by level within the fair value hierarchy (continued):

Bank	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31 December 2025				
<u>Financial assets</u>				
Financial assets at FVTPL:	153,056	2,644,330	-	2,797,386
- Money market instruments	-	1,251,139	-	1,251,139
- Quoted securities	153,056	-	-	153,056
- Unquoted securities	-	1,393,191	-	1,393,191
Financial assets at FVOCI:	-	45,826,900	839,143	46,666,043
- Money market instruments	-	19,374,767	-	19,374,767
- Unquoted securities	-	26,452,133	839,143	27,291,276
Derivative assets	-	2,594,126	-	2,594,126
	<u>153,056</u>	<u>51,065,356</u>	<u>839,143</u>	<u>52,057,555</u>
<u>Financial liabilities</u>				
Derivative liabilities	-	2,762,065	-	2,762,065
31 December 2024				
<u>Financial assets</u>				
Financial assets at FVTPL:	1,342	3,080,765	-	3,082,107
- Money market instruments	-	1,863,805	-	1,863,805
- Quoted securities	1,342	-	-	1,342
- Unquoted securities	-	1,216,960	-	1,216,960
Financial assets at FVOCI:	-	42,285,064	782,050	43,067,114
- Money market instruments	-	19,781,758	-	19,781,758
- Unquoted securities	-	22,503,306	782,050	23,285,356
Derivative assets	-	2,832,307	-	2,832,307
	<u>1,342</u>	<u>48,198,136</u>	<u>782,050</u>	<u>48,981,528</u>
<u>Financial liabilities</u>				
Derivative liabilities	-	2,483,745	-	2,483,745

There were no transfers between Level 1 and 2 during the financial year.



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B9. Fair Value of Financial Instruments (continued)

(i) Valuation techniques

Financial instruments are classified as Level 1 if their values are observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include quoted securities and unit trusts.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use market parameters including but not limited to yield curves, volatilities and foreign exchange rates as inputs. The majority of valuation techniques employ only observable market data. These would include certain bonds, government bonds, corporate debt securities and derivatives.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). This category includes unquoted shares held for socio-economic reasons, unquoted private equity funds, non-transferable and non-tradable perpetual notes/sukuk, impaired securities and unquoted corporate loan stocks. Fair values for shares held for socio-economic reasons are based on the net tangible assets of the affected companies. Fair values for unquoted private equity funds are based on enterprise valuation method where the main input include earnings before interest, taxes, depreciation and amortisation ('EBITDA'), comparable companies earning multiple and marketable discount. For unquoted corporate loan stocks, discounted cash flow analysis has been performed to determine the recoverability of the instruments.

(ii) Reconciliation of fair value movements in Level 3

The following represents the changes in Level 3 instruments for the Group and the Bank:

	Group		Bank	
	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000	As at 31 December 2025 RM'000	As at 31 December 2024 RM'000
Financial assets at FVTPL				
Balance as at the beginning of the financial year	873,279	733,335	-	-
Total net (loss)/gain recognised in income statements	(50,333)	166,897	-	-
Purchases	2,495	3,817	-	-
Distribution	(367)	(12,486)	-	-
Exchange differences	(77,753)	(18,284)	-	-
Balance as at the end of the financial year	747,321	873,279	-	-
Financial assets at FVOCI				
Balance as at the beginning of the financial year	827,758	772,436	782,050	729,292
Total net gain recognised in other comprehensive income	58,684	55,926	57,093	52,936
Purchases	-	2,005	-	-
Settlement/disposal	-	(444)	-	(178)
Exchange differences	(267)	(2,165)	-	-
Balance as at the end of the financial year	886,175	827,758	839,143	782,050



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B10. Material Litigation

Kuala Lumpur High Court Suit No. WA-22NCC-142-03/2025 and Application for Interim Injunction Filed by Prismaworld Embassyview Sdn Bhd

The Bank has received a Writ of Summons, Statement of Claim and a notice of application for interim injunction by Prismaworld Embassyview Sdn Bhd ('PESB') ('Plaintiff'). The Bank is the 3rd Defendant, while the 1st Defendant is Tanah Bayumas Sdn Bhd and the 2nd Defendant is the Receivers and Managers ('R&Ms') of the Plaintiff from Adamprimus & Co PLT.

The Plaintiff is essentially seeking to invalidate a Sale and Purchase Agreement dated 12 December 2024 ('SPA') entered into by the Plaintiff in receivership with the 1st Defendant to sell a leasehold land held under Pajakan Negeri 39542, Lot No. 66, Seksyen 89, in Bandar and Daerah Kuala Lumpur, Negeri Wilayah Persekutuan ('Property') that is charged to RHB Bank as security for banking facilities.

Particulars of Writ of Summons

The Writ of Summons and Statement of Claim seeks amongst others to invalidate the SPA, declare the Bank breached its duty of care to the Plaintiff, restrains dealing with the Property pending the disposal to another party, Al Shamal L.L.C-FZ ('AL Shamal') and compel the sale of the Property to Al Shamal. Alternatively, it seeks damages of RM313,080,000 from the Defendants jointly and severally or damages to be assessed.

Particulars of the Application for Interim Injunction

The application for interim injunction, which was originally fixed for hearing on 20 May 2025 seeks to restrain the Defendants from dealing with the Property pending disposal of the underlying suit. As the Bank and other Defendants have filed the applications to strike out the Writ of Summons and Statement of Claim. The latest updates of the above matter are as follows:

- (a) Parties have reached a settlement in respect of PESB's Erinford application and Interlocutory Injunction Appeal. During the case management on 12 February 2026, this was informed to the Court. A consent judgment was recorded on 23 February 2026, on the following terms:
 - (i) R&Ms undertake not to dispose the Charged Property pending the full and final disposal of the High Court suit;
 - (i) PESB withdraws the Erinford application and the Interlocutory Injunction Appeal;
 - (i) The High Court suit is stayed pending the full and final disposal of the Defendants' Striking Out Appeals.
 - (i) The Court directed that a further date be fixed in July for parties to update the status.
- (b) RHB's Appeal on the striking out application – COA fixed the hearing of RHB's Striking Out Appeal for 30 June 2026. A case management has also been scheduled for 15 June 2026 to update compliance with filing directions.

Impact of the Writ of Summons and Application for Interim Injunction

The Writ of Summons and application for interim injunction are not expected to have any financial or operational impact to the Bank. The Property was sold by the owner Plaintiff in receivership, and not by the Bank. The Property remains charged in favour of the Bank until and unless the redemption sum is paid to discharge the charge irrespective of whom the purchaser is.

The Bank's solicitors are of the view that the Bank has a good defence to the Plaintiff's claim and the application for interim injunction.



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B11. Dividends

- (a) The Directors have declared a single-tier second interim cash dividend of 35.0 sen per share, amounting to RM1,526,670,000 in respect of the financial year ended 31 December 2025:
 - (i) Amount per share: Single-tier second interim cash dividend of 35.0 sen per share;
 - (ii) Entitlement date: To be determined and announced later; and
 - (iii) Payment date: To be determined and announced later.
- (b) Total dividend per share for the current financial year:
 - (i) Single-tier interim cash dividend of 15.0 sen per share; and
 - (ii) Single-tier second interim cash dividend of 35.0 sen per share.
- (c) Total dividend paid for the previous financial year ended 31 December 2024:
 - (i) Single-tier interim cash dividend of 15.0 sen per share; and
 - (ii) Single-tier second interim cash dividend of 28.0 sen per share.

B12. Earnings per Share ('EPS')

(a) Basic EPS

The basic EPS of the Group is calculated by dividing the net profit for the period/year attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the period/year.

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Profit attributable to equity holders of the Bank (RM'000)	905,710	834,542	3,363,249	3,120,211
Weighted average number of ordinary shares in issue ('000)	4,361,914	4,359,490	4,360,698	4,332,311
Basic EPS (sen)	20.76	19.14	77.13	72.02

(b) Diluted EPS

The diluted EPS of the Group is calculated by dividing the net profit for the period/year attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue, which has been adjusted for the number of ordinary shares that could have been issued under the SGS. In the diluted EPS calculation, it is assumed that certain number of ordinary shares under the SGS are vested and awarded to employees through issuance of additional ordinary shares, and all performance conditions are achieved. A calculation is done to determine the number of ordinary shares that could have been issued at fair value based on the monetary value of the SGS entitlement granted. This calculation serves to determine the number of dilutive shares to be added to the weighted average ordinary shares in issue for the purpose of computing the dilution. No adjustment was made to the net profit for the period/year.



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B12. Earnings per Share ('EPS') (continued)

(b) Diluted EPS (continued)

	4th Quarter Ended		Twelve Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Profit attributable to equity holders of the Bank (RM'000)	905,710	834,542	3,363,249	3,120,211
Weighted average number of ordinary shares in issue ('000)	4,361,914	4,359,490	4,360,698	4,332,311
Effect of dilution ('000)	13,309	13,192	13,309	13,192
Adjusted weighted average number of ordinary shares in issue ('000)	4,375,223	4,372,682	4,374,007	4,345,503
Diluted EPS (sen)	20.70	19.09	76.89	71.80

BY ORDER OF THE BOARD

AZMAN SHAH MD YAMAN
(License No. LS0006901)

Company Secretary
27 February 2026