

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Note	Group		Bank	
		As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
ASSETS					
Cash and short-term funds		1,358,772	1,706,537	712,881	1,313,710
Securities purchased under resale agreements		822,922	431,937	795,852	397,464
Deposits and placements with banks and other financial institutions		1,067,304	242,912	900,552	-
Financial assets at fair value through profit or loss ('FVTPL')	8	1,108,988	1,187,566	327,470	386,970
Financial assets at fair value through other comprehensive income ('FVOCI')	9	574,380	604,842	568,391	599,215
Financial investments at amortised cost	10	996,141	1,013,293	996,141	1,013,293
Loans and advances	11	1,869,249	1,796,228	1,751,854	1,684,085
Clients' and brokers' balances	12	1,132,912	741,613	1,072,158	664,440
Other assets	13	184,678	171,603	77,242	135,671
Derivative assets		134,748	91,272	134,748	91,272
Statutory deposits		33,848	34,545	29,800	30,500
Tax recoverable		14,625	30,323	14,273	30,108
Deferred tax assets		21,839	22,835	14,675	14,812
Investments in subsidiaries		-	-	515,685	505,685
Investments in associates		12,683	5,157	5,028	5,028
Right-of-use assets		13,125	14,766	5,207	6,030
Property, plant and equipment		21,869	22,809	13,008	13,852
Goodwill and other intangible assets		479,865	481,332	397,132	398,077
TOTAL ASSETS		9,847,948	8,599,570	8,332,097	7,290,212
LIABILITIES AND EQUITY					
Deposits from customers	14	1,246,578	1,147,261	1,246,578	1,147,261
Deposits and placements of banks and other financial institutions	15	3,674,035	2,852,518	3,674,035	2,852,518
Obligations on securities sold under repurchase agreements		283,299	395,996	283,299	395,996
Clients' and brokers' balances		1,242,501	848,739	1,193,088	784,466
Other liabilities	16	759,683	553,100	175,571	204,145
Derivative liabilities		78,618	116,738	74,392	106,313
Tax liabilities		8,658	7,522	-	-
Lease liabilities		13,287	14,857	5,362	6,187
Borrowings		380,910	402,797	-	-
Subordinated obligations		102,182	101,085	102,182	101,085
TOTAL LIABILITIES		7,789,751	6,440,613	6,754,507	5,597,971
Share capital		1,220,000	1,220,000	1,220,000	1,220,000
Reserves		827,041	928,228	357,590	472,241
		2,047,041	2,148,228	1,577,590	1,692,241
Non-controlling interests		11,156	10,729	-	-
TOTAL EQUITY		2,058,197	2,158,957	1,577,590	1,692,241
TOTAL LIABILITIES AND EQUITY		9,847,948	8,599,570	8,332,097	7,290,212
COMMITMENTS AND CONTINGENCIES	26(a)	1,929,730	1,866,507	1,802,215	1,717,115

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
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INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Group	Note	1st Quarter Ended		Three Months Ended	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
		RM'000	RM'000	RM'000	RM'000
Interest income	17	63,581	63,112	63,581	63,112
Interest expense	18	(43,308)	(40,936)	(43,308)	(40,936)
Net interest income		20,273	22,176	20,273	22,176
Fee and commission income	19	174,907	147,816	174,907	147,816
Fee and commission expense	20	(56,551)	(36,165)	(56,551)	(36,165)
Other operating income	21	40,900	15,830	40,900	15,830
		179,529	149,657	179,529	149,657
Other operating expenses	22	(123,003)	(113,797)	(123,003)	(113,797)
Operating profit before allowances		56,526	35,860	56,526	35,860
Allowance written back/(made) for expected credit losses	23	55	(53)	55	(53)
		56,581	35,807	56,581	35,807
Share of results of associates		(32)	(509)	(32)	(509)
Profit before taxation		56,549	35,298	56,549	35,298
Taxation		(14,687)	(9,242)	(14,687)	(9,242)
Net profit for the financial period		41,862	26,056	41,862	26,056
Profit attributable to:					
- Equity holder of the Bank	24	41,473	25,727	41,473	25,727
- Non-controlling interests		389	329	389	329
		41,862	26,056	41,862	26,056
Basic/Diluted earnings per share (sen) attributable to equity holder of the Bank	24	51.8	32.2	51.8	32.2

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RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026

<u>Group</u>	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period	41,862	26,056	41,862	26,056
Other comprehensive (loss)/income:				
(a) Items that will not be reclassified to income statements:				
(i) Actuarial (loss)/gain on defined benefit plan of a subsidiary	(480)	71	(480)	71
(ii) Financial assets at FVOCI, equity instruments:				
- Unrealised net gain on revaluation	401	146	401	146
(b) Items that will be reclassified subsequently to income statements:				
(i) Foreign currency translation reserves:				
- Currency translation differences	(4,731)	(11,012)	(4,731)	(11,012)
(ii) Financial assets at FVOCI, debt instruments:				
- Unrealised net (loss)/gain on revaluation	(913)	551	(913)	551
- Net transfer to income statements on disposal	(304)	214	(304)	214
Income tax relating to components of other comprehensive loss/(income)	339	(389)	339	(389)
Other comprehensive loss, net of tax, for the financial period	(5,688)	(10,419)	(5,688)	(10,419)
Total comprehensive income for the financial period	36,174	15,637	36,174	15,637
Total comprehensive income attributable to:				
- Equity holder of the Bank	35,747	15,350	35,747	15,350
- Non-controlling interests	427	287	427	287
	36,174	15,637	36,174	15,637

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Bank	Note	1st Quarter Ended		Three Months Ended	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
		RM'000	RM'000	RM'000	RM'000
Interest income	17	55,257	52,299	55,257	52,299
Interest expense	18	(37,029)	(32,921)	(37,029)	(32,921)
Net interest income		18,228	19,378	18,228	19,378
Fee and commission income	19	75,188	61,632	75,188	61,632
Fee and commission expense	20	(1,812)	1,646	(1,812)	1,646
Other operating income	21	24,611	14,017	24,611	14,017
		116,215	96,673	116,215	96,673
Other operating expenses	22	(84,348)	(76,788)	(84,348)	(76,788)
Operating profit before allowances		31,867	19,885	31,867	19,885
Allowance made for expected credit losses	23	(161)	(140)	(161)	(140)
Profit before taxation		31,706	19,745	31,706	19,745
Taxation		(8,354)	(5,171)	(8,354)	(5,171)
Net profit for the financial period		23,352	14,574	23,352	14,574

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026

<u>Bank</u>	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period	23,352	14,574	23,352	14,574
Other comprehensive (loss)/income:				
(a) Items that will be reclassified subsequently to income statement:				
(i) Financial assets at FVOCI, debt instruments:				
- Unrealised net (loss)/gain on revaluation	(913)	551	(913)	551
- Net transfer to income statement on disposal	(304)	214	(304)	214
Income tax relating to components of other comprehensive loss/(income)	292	(184)	292	(184)
Other comprehensive (loss)/income, net of tax, for the financial period	(925)	581	(925)	581
Total comprehensive income for the financial period	22,427	15,155	22,427	15,155

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Attributable to Equity Holder of the Bank										
<u>Group</u>	Note	Share capital RM'000	FVOCI reserves RM'000	Capital contribution by ultimate holding company RM'000	Translation reserves RM'000	Regulatory reserves RM'000	Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total RM'000
Balance as at 1 January 2026		1,220,000	48,089	6,291	(76,567)	28,484	921,931	2,148,228	10,729	2,158,957
Net profit for the financial period		-	-	-	-	-	41,473	41,473	389	41,862
Foreign currency translation reserves:										
- Currency translation differences		-	-	-	(4,694)	-	-	(4,694)	(37)	(4,731)
Financial assets at FVOCI:										
- Equity instruments										
- Unrealised net gain on revaluation		-	321	-	-	-	-	321	80	401
- Debt instruments										
- Unrealised net loss on revaluation		-	(913)	-	-	-	-	(913)	-	(913)
- Net transfer to income statements on disposal	21(c)	-	(304)	-	-	-	-	(304)	-	(304)
Actuarial loss on defined benefit plan of a subsidiary		-	-	-	-	-	(475)	(475)	(5)	(480)
Income tax relating to components of other comprehensive loss		-	292	-	-	-	47	339	-	339
Other comprehensive (loss)/income, net of tax, for the financial period		-	(604)	-	(4,694)	-	(428)	(5,726)	38	(5,688)
Total comprehensive (loss)/income for the financial period		-	(604)	-	(4,694)	-	41,045	35,747	427	36,174
Share-based payment expenses	22	-	-	1,066	-	-	-	1,066	-	1,066
Transfer to regulatory reserves		-	-	-	-	5,095	(5,095)	-	-	-
Dividend paid	7	-	-	-	-	-	(138,000)	(138,000)	-	(138,000)
Total transactions with owner		-	-	1,066	-	5,095	(143,095)	(136,934)	-	(136,934)
Balance as at 31 March 2026		1,220,000	47,485	7,357	(81,261)	33,579	819,881	2,047,041	11,156	2,058,197

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INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2025

Attributable to Equity Holder of the Bank

Group	Note	Share capital	FVOCI reserves	Capital contribution by ultimate holding company	Translation reserves	Regulatory reserves	Retained profits	Total	Non-controlling interests	Total
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025		1,220,000	43,716	6,686	21,910	29,601	1,085,777	2,407,690	10,886	2,418,576
Net profit for the financial period		-	-	-	-	-	25,727	25,727	329	26,056
Foreign currency translation reserves:										
- Currency translation differences		-	-	-	(10,942)	-	-	(10,942)	(70)	(11,012)
Financial assets at FVOCI:										
- Equity instruments										
- Unrealised net gain on revaluation		-	117	-	-	-	-	117	29	146
- Debt instruments										
- Unrealised net gain on revaluation		-	551	-	-	-	-	551	-	551
- Net transfer to income statements on disposal	21(c)	-	214	-	-	-	-	214	-	214
Actuarial gain on defined benefit plan of a subsidiary		-	-	-	-	-	70	70	1	71
Income tax relating to components of other comprehensive income		-	(184)	-	-	-	(203)	(387)	(2)	(389)
Other comprehensive income/(loss), net of tax, for the financial period		-	698	-	(10,942)	-	(133)	(10,377)	(42)	(10,419)
Total comprehensive income/(loss) for the financial period		-	698	-	(10,942)	-	25,594	15,350	287	15,637
Share-based payment expenses	22	-	-	690	-	-	-	690	-	690
Transfer to regulatory reserves		-	-	-	-	3,534	(3,534)	-	-	-
Dividend paid		-	-	-	-	-	(103,000)	(103,000)	-	(103,000)
Total transactions with owner		-	-	690	-	3,534	(106,534)	(102,310)	-	(102,310)
Balance as at 31 March 2025		1,220,000	44,414	7,376	10,968	33,135	1,004,837	2,320,730	11,173	2,331,903

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RHB INVESTMENT BANK BERHAD
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INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026

	Note	Non-distributable			Distributable		Total RM'000
		Share capital RM'000	FVOCI reserves RM'000	Capital contribution by ultimate holding company RM'000	Regulatory reserves RM'000	Retained profits RM'000	
Bank							
Balance as at 1 January 2026		1,220,000	46,458	5,532	24,999	395,252	1,692,241
Net profit for the financial period		-	-	-	-	23,352	23,352
Financial assets at FVOCI:							
- Debt instruments							
- Unrealised net loss on revaluation		-	(913)	-	-	-	(913)
- Net transfer to income statement on disposal	21(c)	-	(304)	-	-	-	(304)
Income tax relating to components of other comprehensive loss		-	292	-	-	-	292
Other comprehensive loss, net of tax, for the financial period		-	(925)	-	-	-	(925)
Total comprehensive (loss)/income for the financial period		-	(925)	-	-	23,352	22,427
Share-based payment expenses	22	-	-	922	-	-	922
Transfer to regulatory reserves		-	-	-	5,078	(5,078)	-
Dividend paid	7	-	-	-	-	(138,000)	(138,000)
Total transactions with owner		-	-	922	5,078	(143,078)	(137,078)
Balance as at 31 March 2026		1,220,000	45,533	6,454	30,077	275,526	1,577,590

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INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2025

	Note	Non-distributable			Distributable		Total RM'000
		Share capital RM'000	FVOCI reserves RM'000	Capital contribution by ultimate holding company RM'000	Regulatory reserves RM'000	Retained profits RM'000	
Bank							
Balance as at 1 January 2025		1,220,000	42,452	5,904	25,088	509,809	1,803,253
Net profit for the financial period		-	-	-	-	14,574	14,574
Financial assets at FVOCI:							
- Debt instruments							
- Unrealised net gain on revaluation		-	551	-	-	-	551
- Net transfer to income statement on disposal	21(c)	-	214	-	-	-	214
Income tax relating to components of other comprehensive income		-	(184)	-	-	-	(184)
Other comprehensive income, net of tax, for the financial period		-	581	-	-	-	581
Total comprehensive income for the financial period		-	581	-	-	14,574	15,155
Share-based payment expenses	22	-	-	557	-	-	557
Transfer to regulatory reserves		-	-	-	1,586	(1,586)	-
Dividend paid		-	-	-	-	(103,000)	(103,000)
Total transactions with owner		-	-	557	1,586	(104,586)	(102,443)
Balance as at 31 March 2025		1,220,000	43,033	6,461	26,674	419,797	1,715,965

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Note	Three Months Ended	
	31 March 2026	31 March 2025
	RM'000	RM'000
Group		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	56,549	35,298
Adjustments for non-operating and non-cash items	(23,616)	(5,143)
Operating profit before working capital changes	32,933	30,155
Changes in working capital:		
Net changes in operating assets	(1,734,938)	(206,339)
Net changes in operating liabilities	1,459,605	(447,711)
Cash used in operations	(242,400)	(623,895)
Lease interest	(138)	(199)
Net tax refunded/(paid)	3,406	(11,611)
Net cash used in operating activities	(239,132)	(635,705)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment:		
- Purchases	(1,314)	(1,297)
- Proceeds from disposal	54	50
Other intangible assets:		
- Purchases	(1,476)	(1,776)
Net proceeds from financial assets at FVOCI and financial investments at amortised cost	49,304	105,215
Interest income received from financial assets at FVTPL, FVOCI and financial investments at amortised cost	11,730	9,990
Dividend income received from financial assets at FVTPL and FVOCI	8,788	19,804
Acquisition of equity interest in associates	(7,558)	(1,055)
Net cash generated from investing activities	59,528	130,931
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of borrowings	(20,253)	(18,147)
Borrowings interest paid	(6,189)	(7,796)
Lease principal payment	(1,691)	(1,821)
Dividend paid to shareholder	(138,000)	(103,000)
Net cash used in financing activities	(166,133)	(130,764)
Net decrease in cash and cash equivalents	(345,737)	(635,538)
Effects of exchange rate differences	791	1,635
Cash and cash equivalents:		
- At the beginning of the financial year	1,645,068	1,579,138
- At the end of the financial period	1,300,122	945,235
Cash and cash equivalents comprise the following:		
- Cash and short-term funds before expected credit losses ('ECL')	1,359,304	977,672
Less:		
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month	(59,182)	(32,437)
	1,300,122	945,235
ANALYSIS OF CASH AND CASH EQUIVALENTS:		
Cash and short-term funds before ECL	1,359,304	977,672
Less: Allowance for ECL	(532)	(123)
Cash and cash equivalents, net of ECL	1,358,772	977,549

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Note	Three Months Ended	
	31 March 2026	31 March 2025
	RM'000	RM'000
Bank		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	31,706	19,745
Adjustments for non-operating and non-cash items	(15,834)	(14,865)
Operating profit before working capital changes	15,872	4,880
Changes in working capital:		
Net changes in operating assets	(1,828,280)	65,910
Net changes in operating liabilities	1,219,414	(622,412)
Cash used in operations	(592,994)	(551,622)
Lease interest	(60)	(89)
Net tax refunded/(paid)	7,910	(8,808)
Net cash used in operating activities	(585,144)	(560,519)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment:		
- Purchases	(530)	(862)
- Proceeds from disposal	54	-
Other intangible assets:		
- Purchases	(1,104)	(1,412)
Net proceeds from financial assets at FVOCI and financial investments at amortised cost	49,304	105,215
Interest income received from financial assets at FVTPL, FVOCI and financial investments at amortised cost	11,552	9,990
Dividend income received from financial assets at FVTPL and FVOCI	378	452
Dividend income received from subsidiaries	73,665	39,301
Subscription of redeemable preference shares issued by a subsidiary	30(b) (10,000)	-
Net cash generated from investing activities	123,319	152,684
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease principal payment	(1,002)	(1,094)
Dividend paid to shareholder	7 (138,000)	(103,000)
Net cash used in financing activities	(139,002)	(104,094)
Net decrease in cash and cash equivalents	(600,827)	(511,929)
Cash and cash equivalents:		
- At the beginning of the financial year	1,313,751	1,225,019
- At the end of the financial period	712,924	713,090
ANALYSIS OF CASH AND CASH EQUIVALENTS:		
Cash and short-term funds before ECL	712,924	713,090
Less: Allowance for ECL	(43)	(73)
Cash and cash equivalents, net of ECL	712,881	713,017

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

The accounting policies and presentation adopted by the Group and the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Group and the Bank for financial periods beginning on or after 1 January 2026:

- Amendments to the Classification and Measurement of Financial Instruments - Amendments to MFRS 9 'Financial Instruments' and MFRS 7 'Financial Instruments: Disclosures'
- Annual Improvements to MFRS Accounting Standards - Volume 11

The adoption of the above amendments and annual improvements do not give rise to any material financial impact to the Group and the Bank.

2 Auditors' Report

The auditors' report for the financial year ended 31 December 2025 was not subject to any qualification.

3 Seasonal or Cyclical Factors

The business operations of the Group and the Bank have not been affected by any material seasonal or cyclical factors.

4 Exceptional or Unusual Items

There were no exceptional or unusual items for the three months ended 31 March 2026.

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the three months ended 31 March 2026.

6 Changes in Debt and Equity Securities

There were no issuances and repayments of debt and equity securities and share cancellations for the three months ended 31 March 2026.

7 Dividend Paid

The dividend paid by the Bank since 31 December 2025 was as follows:

In respect of the financial year ended 31 December 2025:

Single-tier second interim dividend of 172.50 sen per ordinary share, paid on 27 March 2026

RM'000

138,000

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

8 Financial Assets at Fair Value Through Profit or Loss ('FVTPL')

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
At fair value				
<u>Money market instruments:</u>				
Malaysian Government Securities	5,237	8,051	5,237	8,051
Malaysian Government Investment Issues	-	2	-	2
<u>Quoted securities:</u>				
In Malaysia				
Shares and exchange traded funds	281,761	333,116	281,761	333,116
Unit trusts	9,257	16,816	-	-
Outside Malaysia				
Shares	54,587	82,220	40,423	45,761
<u>Unquoted securities:</u>				
In Malaysia				
Corporate bonds/Sukuk	41	26	41	26
Outside Malaysia				
Private equity funds	758,097	747,321	-	-
Corporate bonds/Sukuk	8	14	8	14
	1,108,988	1,187,566	327,470	386,970

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

9 Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI')

Note	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
At fair value				
Debt instruments	(a) 523,286	554,110	523,286	554,110
Equity instruments	(b) 51,094	50,732	45,105	45,105
	574,380	604,842	568,391	599,215
(a) Debt instruments				
<u>Money market instruments:</u>				
Malaysian Government Securities	162,941	162,248	162,941	162,248
Malaysian Government Investment Issues	40,158	40,638	40,158	40,638
<u>Unquoted securities:</u>				
In Malaysia				
Corporate bonds/Sukuk	254,809	275,177	254,809	275,177
Prasarana bonds	65,378	76,047	65,378	76,047
	523,286	554,110	523,286	554,110

(i) There are no allowance for ECL on FVOCI, debt instruments as all instruments are guaranteed by the Government of Malaysia.

(ii) Included in financial assets at FVOCI of the Group and the Bank are bonds, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM40,980,000 (31 December 2025: RM99,890,000).

(b) Equity instruments

Quoted securities:

Outside Malaysia

Shares	4,202	3,801	-	-
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Unquoted securities:

In Malaysia

Shares	45,105	45,105	45,105	45,105
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Outside Malaysia

Shares	1,787	1,826	-	-
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	51,094	50,732	45,105	45,105
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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

10 Financial Investments at Amortised Cost

	Group and Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
At amortised cost		
<u>Money market instruments:</u>		
Malaysian Government Securities	435,859	433,598
Malaysian Government Investment Issues	136,634	157,344
<u>Unquoted securities:</u>		
In Malaysia		
Corporate bonds/Sukuk	386,423	385,094
Loan stocks	20,687	20,687
Prasarana bonds	83,386	83,418
	1,062,989	1,080,141
Allowance for ECL	(66,848)	(66,848)
	996,141	1,013,293

(a) Included in financial investments at amortised cost of the Group and the Bank are bonds, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM249,581,000 (31 December 2025: RM301,379,000).

(b) Movement in credit impaired financial investments at amortised cost

Balance as at the beginning of the financial year	66,848	67,589
Amount recovered	-	(741)
Balance as at the end of the financial period/year	66,848	66,848

(c) Movement in allowance for ECL for financial investments at amortised cost

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
Group and Bank 31 March 2026				
Balance as at the beginning of the financial year/end of the financial period	-	-	66,848	66,848

**Group and Bank
31 December 2025**

Balance as at the beginning of the financial year	-	-	67,589	67,589
Net allowance written back	-	-	(741)	(741)
Balance as at the end of the financial year	-	-	66,848	66,848

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

11 Loans and Advances

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
(a) By type				
At amortised cost				
Term loans	56	1	56	1
Share margin financing	1,869,095	1,796,068	1,751,700	1,683,925
Staff loans	99	160	99	160
Gross loans and advances	1,869,250	1,796,229	1,751,855	1,684,086
Less: Allowance for ECL	(1)	(1)	(1)	(1)
Net loans and advances	<u>1,869,249</u>	<u>1,796,228</u>	<u>1,751,854</u>	<u>1,684,085</u>
(b) By type of customer				
Domestic business enterprises:				
- Small and medium enterprises	259,288	244,528	259,288	244,528
- Others	182,549	184,279	182,549	184,279
Individuals	1,290,976	1,236,427	1,290,976	1,236,427
Foreign entities	136,437	130,995	19,042	18,852
	<u>1,869,250</u>	<u>1,796,229</u>	<u>1,751,855</u>	<u>1,684,086</u>
(c) By geographical distribution				
In Malaysia	1,751,855	1,684,086	1,751,855	1,684,086
Outside Malaysia:				
- Indonesia operations	117,395	112,143	-	-
	<u>1,869,250</u>	<u>1,796,229</u>	<u>1,751,855</u>	<u>1,684,086</u>
(d) By interest rate sensitivity				
Fixed rate:				
- Other fixed rate loans	1,869,194	1,796,228	1,751,799	1,684,085
Variable rate:				
- Base rate plus	56	1	56	1
	<u>1,869,250</u>	<u>1,796,229</u>	<u>1,751,855</u>	<u>1,684,086</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

11 Loans and Advances (cont'd)

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
(e) By purpose				
Purchase of securities	1,869,095	1,796,068	1,751,700	1,683,925
Purchase of landed property:				
- Residential	155	161	155	161
	<u>1,869,250</u>	<u>1,796,229</u>	<u>1,751,855</u>	<u>1,684,086</u>
(f) By economic sector				
Agriculture, hunting, forestry and fishing	6,055	2,529	4,044	509
Mining and quarrying	1,340	1,329	31	31
Manufacturing	14,309	13,378	14,309	13,378
Electricity, gas and water	289	289	289	289
Construction	11,804	12,813	11,804	12,813
Wholesale and retail trade and restaurant and hotel	7,231	8,143	7,177	7,207
Transport, storage and communication	3,088	3,471	3,088	3,471
Finance, insurance, real estate and business services	419,739	410,556	397,480	387,790
Education, health and others	3,615	3,319	3,615	3,319
Household	1,401,780	1,340,402	1,310,018	1,255,279
	<u>1,869,250</u>	<u>1,796,229</u>	<u>1,751,855</u>	<u>1,684,086</u>
(g) By remaining contractual maturities				
Maturity within one year	1,869,095	1,796,068	1,751,700	1,683,925
One year to three years	32	35	32	35
Over five years	123	126	123	126
	<u>1,869,250</u>	<u>1,796,229</u>	<u>1,751,855</u>	<u>1,684,086</u>
(h) By stages				
Group	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
31 March 2026	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial year	1,796,135	94	-	1,796,229
Transfer to 12-month ECL (Stage 1)	18,960	(18,960)	-	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(19,121)	19,121	-	-
Addition and origination	872,630	-	-	872,630
Derecognition	(797,260)	-	-	(797,260)
Exchange differences and other movements	(2,349)	-	-	(2,349)
Balance as at the end of the financial period	<u>1,868,995</u>	<u>255</u>	<u>-</u>	<u>1,869,250</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

11 Loans and Advances (cont'd)

(h) By stages (cont'd)

Group	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
31 December 2025	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial year	1,788,543	220	1	1,788,764
Transfer to 12-month ECL (Stage 1)	27,860	(27,819)	(41)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(28,952)	28,952	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(25)	(66)	91	-
Addition and origination	2,776,309	-	-	2,776,309
Derecognition	(2,747,191)	(1,193)	(50)	(2,748,434)
Exchange differences and other movements	(20,409)	-	(1)	(20,410)
Balance as at the end of the financial year	<u>1,796,135</u>	<u>94</u>	<u>-</u>	<u>1,796,229</u>

Bank

31 March 2026

Balance as at the beginning of the financial year	1,683,992	94	-	1,684,086
Transfer to 12-month ECL (Stage 1)	18,960	(18,960)	-	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(19,121)	19,121	-	-
Addition and origination	804,305	-	-	804,305
Derecognition	(736,536)	-	-	(736,536)
Balance as at the end of the financial period	<u>1,751,600</u>	<u>255</u>	<u>-</u>	<u>1,751,855</u>

Bank

31 December 2025

Balance as at the beginning of the financial year	1,623,312	220	1	1,623,533
Transfer to 12-month ECL (Stage 1)	27,860	(27,819)	(41)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(28,952)	28,952	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(25)	(66)	91	-
Addition and origination	2,564,486	-	-	2,564,486
Derecognition	(2,502,689)	(1,193)	(50)	(2,503,932)
Other movements	-	-	(1)	(1)
Balance as at the end of the financial year	<u>1,683,992</u>	<u>94</u>	<u>-</u>	<u>1,684,086</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

11 Loans and Advances (cont'd)

(i) Impaired loans and advances

(i) Movement in allowance for ECL

Group	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
31 March 2026	RM'000	RM'000	RM'000	RM'000
Balance as at the beginning of the financial year/end of the financial period	1	-	-	1
Group				
31 December 2025				
Balance as at the beginning of the financial year	1	-	1	2
Other movements	-	-	(1)	(1)
Balance as at the end of the financial year	1	-	-	1
Bank				
31 March 2026				
Balance as at the beginning of the financial year/end of the financial period	1	-	-	1
Bank				
31 December 2025				
Balance as at the beginning of the financial year	1	-	1	2
Other movements	-	-	(1)	(1)
Balance as at the end of the financial year	1	-	-	1

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

12 Clients' and Brokers' Balances

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
Amounts owing by clients	753,819	425,368	691,896	352,260
Less: Allowance for ECL	(1,306)	(1,361)	(137)	(167)
	<u>752,513</u>	<u>424,007</u>	<u>691,759</u>	<u>352,093</u>
Amounts owing by brokers	62,018	56,056	62,018	53,299
Amounts owing by clearing houses and stock exchanges	318,381	261,550	318,381	259,048
	<u>1,132,912</u>	<u>741,613</u>	<u>1,072,158</u>	<u>664,440</u>

Movement in allowance for ECL

(a) Non-credit impaired

Balance as at the beginning of the financial year	2	1	2	1
Transferred to credit impaired	(19)	(192)	(19)	(192)
Allowance for ECL	20	209	20	209
Derecognition	(2)	(16)	(2)	(16)
Balance as at the end of the financial period/year	<u>1</u>	<u>2</u>	<u>1</u>	<u>2</u>

(b) Credit impaired

Balance as at the beginning of the financial year	1,359	1,783	165	272
Transferred from non-credit impaired	19	192	19	192
Derecognition	(48)	(299)	(48)	(299)
Amount written off	-	(140)	-	-
Exchange differences	(25)	(177)	-	-
Balance as at the end of the financial period/year	<u>1,305</u>	<u>1,359</u>	<u>136</u>	<u>165</u>

13 Other Assets

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
Other receivables	70,274	85,724	61,451	44,626
Unit trust fee receivables	18,860	18,334	-	-
Management fee receivables	5,478	5,561	-	-
Deposits	4,053	4,067	2,299	2,307
Prepayments	16,257	9,451	11,621	5,625
Cash collateral in relation to derivative transactions	224	-	224	-
Amount receivable for release of units from funds	68,826	42,009	-	-
Amount due from subsidiaries	-	-	941	76,659
Amount due from related companies	706	6,457	706	6,454
	<u>184,678</u>	<u>171,603</u>	<u>77,242</u>	<u>135,671</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

14 Deposits from Customers

	Group and Bank	
	As at	As at
	31 March 2026	31 December 2025
	RM'000	RM'000
(a) By type of deposits		
Short-term deposits	1,246,578	1,147,261
(b) By type of customer		
Government and statutory bodies	161,590	262,013
Business enterprises	1,084,988	885,248
	<u>1,246,578</u>	<u>1,147,261</u>
(c) By maturity structure of the deposits		
Due within six months	1,246,578	1,147,261

15 Deposits and Placements of Banks and Other Financial Institutions

	Group and Bank	
	As at	As at
	31 March 2026	31 December 2025
	RM'000	RM'000
Licensed bank	3,674,035	2,852,518

16 Other Liabilities

	Group		Bank	
	As at	As at	As at	As at
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	RM'000	RM'000	RM'000	RM'000
Other creditors and accruals	170,773	112,331	57,424	52,132
Contract liabilities	5,808	6,358	1,685	1,682
Remisiers' trust deposits	84,325	84,876	84,325	84,876
Cash collateral pledged for derivative transactions	12,247	11,747	12,247	11,747
Amount payable for creation of units due to funds	404,482	157,567	-	-
Amount payable for redemption units	50,399	104,888	-	-
Short-term employee benefits	20,554	63,551	15,796	49,579
Amount due to ultimate holding company	11,069	11,747	4,068	4,096
Amount due to related companies	26	35	26	33
	<u>759,683</u>	<u>553,100</u>	<u>175,571</u>	<u>204,145</u>

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
17 Interest Income				
<u>Group</u>				
Loans and advances	23,176	24,985	23,176	24,985
Money at call and deposits and placements with banks and other financial institutions	16,043	17,636	16,043	17,636
Securities purchased under resale agreements	7,193	2,340	7,193	2,340
Financial assets at FVTPL	227	55	227	55
Financial assets at FVOCI, debt instruments	4,569	6,567	4,569	6,567
Financial investments at amortised cost	9,074	9,091	9,074	9,091
Others	3,299	2,438	3,299	2,438
	63,581	63,112	63,581	63,112
Of which:				
Interest income accrued on impaired financial assets	2	332	2	332
<u>Bank</u>				
Loans and advances	19,533	19,928	19,533	19,928
Money at call and deposits and placements with banks and other financial institutions	13,476	14,489	13,476	14,489
Securities purchased under resale agreements	6,083	403	6,083	403
Financial assets at FVTPL	48	55	48	55
Financial assets at FVOCI, debt instruments	4,569	6,567	4,569	6,567
Financial investments at amortised cost	9,074	9,091	9,074	9,091
Others	2,474	1,766	2,474	1,766
	55,257	52,299	55,257	52,299
Of which:				
Interest income accrued on impaired financial assets	-	(1)	-	(1)

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
18 Interest Expense				
<u>Group</u>				
Deposits and placements of banks and other financial institutions	23,079	20,241	23,079	20,241
Deposits from customers	9,196	10,629	9,196	10,629
Obligations on securities sold under repurchase agreements	3,513	859	3,513	859
Subordinated obligations	1,097	1,097	1,097	1,097
Borrowings	6,201	7,905	6,201	7,905
Others	222	205	222	205
	43,308	40,936	43,308	40,936

Bank

Deposits and placements of banks and other financial institutions	23,079	20,241	23,079	20,241
Deposits from customers	9,196	10,629	9,196	10,629
Obligations on securities sold under repurchase agreements	3,513	859	3,513	859
Subordinated obligations	1,097	1,097	1,097	1,097
Others	144	95	144	95
	37,029	32,921	37,029	32,921

19 Fee and Commission Income

(a) By type of fee income

Group

Brokerage income	51,895	40,916	51,895	40,916
Fund management fees	54,253	51,340	54,253	51,340
Unit trust fee income	33,273	18,403	33,273	18,403
Corporate advisory fees	6,018	7,968	6,018	7,968
Arrangement and underwriting fees	1,758	333	1,758	333
Placement fees	10,938	252	10,938	252
Rollover fees	896	883	896	883
Commission	742	1,532	742	1,532
Service charges and fees	30	42	30	42
Other fee income	15,104	26,147	15,104	26,147
	174,907	147,816	174,907	147,816

Bank

Brokerage income	46,469	37,500	46,469	37,500
Corporate advisory fees	5,948	2,520	5,948	2,520
Arrangement and underwriting fees	611	225	611	225
Placement fees	10,938	252	10,938	252
Rollover fees	896	883	896	883
Commission	123	114	123	114
Service charges and fees	-	11	-	11
Other fee income	10,203	20,127	10,203	20,127
	75,188	61,632	75,188	61,632

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
19 Fee and Commission Income (cont'd)				
(b) By geographical market of fee income				
<u>Group</u>				
Malaysia	167,468	136,294	167,468	136,294
Indonesia	7,191	5,729	7,191	5,729
Singapore	234	470	234	470
Cambodia	14	5,323	14	5,323
	<u>174,907</u>	<u>147,816</u>	<u>174,907</u>	<u>147,816</u>
<u>Bank</u>				
Malaysia	<u>75,188</u>	<u>61,632</u>	<u>75,188</u>	<u>61,632</u>
(c) By timing of fee income recognition				
<u>Group</u>				
At a point in time	117,444	93,444	117,444	93,444
Over time	57,463	54,372	57,463	54,372
	<u>174,907</u>	<u>147,816</u>	<u>174,907</u>	<u>147,816</u>
<u>Bank</u>				
At a point in time	74,287	60,783	74,287	60,783
Over time	901	849	901	849
	<u>75,188</u>	<u>61,632</u>	<u>75,188</u>	<u>61,632</u>
20 Fee and Commission Expense				
<u>Group</u>				
Fund management fees	19,818	17,319	19,818	17,319
Unit trust fees	32,280	18,266	32,280	18,266
Commission and incentives	4,453	580	4,453	580
	<u>56,551</u>	<u>36,165</u>	<u>56,551</u>	<u>36,165</u>
<u>Bank</u>				
Commission and incentives	<u>1,812</u>	<u>(1,646)</u>	<u>1,812</u>	<u>(1,646)</u>

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
21 Other Operating Income				
<u>Group</u>				
(a) Net (loss)/gain arising from financial assets at FVTPL				
- net loss on disposal	(9,232)	(7,948)	(9,232)	(7,948)
- unrealised net loss on revaluation	(51,661)	(31,174)	(51,661)	(31,174)
- gross dividend income	8,788	19,804	8,788	19,804
	<u>(52,105)</u>	<u>(19,318)</u>	<u>(52,105)</u>	<u>(19,318)</u>
(b) Net gain arising from derivatives	<u>81,350</u>	27,228	<u>81,350</u>	27,228
(c) Net gain arising from financial assets at FVOCI, debt instruments				
- net gain on disposal	<u>304</u>	214	<u>304</u>	214
(d) Other income				
- net foreign exchange gain	9,378	3,447	9,378	3,447
- net gain on disposal of property, plant and equipment	54	50	54	50
- loss on modification of right-of-use assets	(3)	-	(3)	-
- other operating income	1,922	4,209	1,922	4,209
	<u>11,351</u>	<u>7,706</u>	<u>11,351</u>	<u>7,706</u>
	<u><u>40,900</u></u>	<u><u>15,830</u></u>	<u><u>40,900</u></u>	<u><u>15,830</u></u>
<u>Bank</u>				
(a) Net gain/(loss) arising from financial assets at FVTPL				
- net gain/(loss) on disposal	247	(7,222)	247	(7,222)
- unrealised net loss on revaluation	(55,314)	(12,917)	(55,314)	(12,917)
- gross dividend income	378	452	378	452
	<u>(54,689)</u>	<u>(19,687)</u>	<u>(54,689)</u>	<u>(19,687)</u>
(b) Net gain arising from derivatives	<u>67,652</u>	26,261	<u>67,652</u>	26,261
(c) Net gain arising from financial assets at FVOCI, debt instruments				
- net gain on disposal	<u>304</u>	214	<u>304</u>	214
(d) Other income				
- net foreign exchange gain	9,594	3,738	9,594	3,738
- net gain on disposal of property, plant and equipment	54	-	54	-
- loss on modification of right-of-use assets	(3)	-	(3)	-
- other operating income	1,699	3,491	1,699	3,491
	<u>11,344</u>	<u>7,229</u>	<u>11,344</u>	<u>7,229</u>
	<u><u>24,611</u></u>	<u><u>14,017</u></u>	<u><u>24,611</u></u>	<u><u>14,017</u></u>

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
22 Other Operating Expenses				
<u>Group</u>				
<u>Personnel costs</u>				
- Salaries, bonus, wages and allowances	57,633	51,075	57,633	51,075
- Defined contribution plan	6,999	6,771	6,999	6,771
- Share-based payment expenses	1,066	690	1,066	690
- Other staff related costs	7,454	5,963	7,454	5,963
	73,152	64,499	73,152	64,499
<u>Establishment costs</u>				
- Depreciation of right-of-use assets	1,743	1,966	1,743	1,966
- Property, plant and equipment				
- Depreciation	2,083	2,277	2,083	2,277
- Written off	9	-	9	-
- Other intangible assets				
- Amortisation	2,886	2,937	2,886	2,937
- Information technology expenses	11,925	14,035	11,925	14,035
- Security and escorting charges	174	137	174	137
- Repair and maintenance	536	443	536	443
- Rental of premises	1,895	1,941	1,895	1,941
- Water and electricity	365	497	365	497
- Rental of equipment	6	6	6	6
- Insurance	1,492	1,458	1,492	1,458
- Others	2,381	1,637	2,381	1,637
	25,495	27,334	25,495	27,334
<u>Marketing expenses</u>				
- Advertisement and publicity	1,090	1,145	1,090	1,145
- Sales commission	155	1,630	155	1,630
- Others	930	960	930	960
	2,175	3,735	2,175	3,735
<u>Administration and general expenses</u>				
- Communication expenses	4,942	4,218	4,942	4,218
- Legal and professional fees	2,690	1,674	2,690	1,674
- Management fee	5,931	6,402	5,931	6,402
- Others	8,618	5,935	8,618	5,935
	22,181	18,229	22,181	18,229
	123,003	113,797	123,003	113,797

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
22 Other Operating Expenses (cont'd)				
<u>Bank</u>				
<u>Personnel costs</u>				
- Salaries, bonus, wages and allowances	40,697	36,246	40,697	36,246
- Defined contribution plan	5,381	5,094	5,381	5,094
- Share-based payment expenses	922	557	922	557
- Other staff related costs	5,306	3,047	5,306	3,047
	52,306	44,944	52,306	44,944
<u>Establishment costs</u>				
- Depreciation of right-of-use assets	996	1,114	996	1,114
- Property, plant and equipment				
- Depreciation	1,365	1,537	1,365	1,537
- Written off	9	-	9	-
- Other intangible assets				
- Amortisation	2,048	2,055	2,048	2,055
- Information technology expenses	7,949	10,007	7,949	10,007
- Security and escorting charges	141	112	141	112
- Repair and maintenance	449	357	449	357
- Rental of premises	1,370	1,383	1,370	1,383
- Water and electricity	297	410	297	410
- Rental of equipment	5	4	5	4
- Insurance	977	967	977	967
- Others	1,971	1,561	1,971	1,561
	17,577	19,507	17,577	19,507
<u>Marketing expenses</u>				
- Advertisement and publicity	540	482	540	482
- Sales commission	(21)	15	(21)	15
- Others	631	512	631	512
	1,150	1,009	1,150	1,009
<u>Administration and general expenses</u>				
- Communication expenses	3,205	2,474	3,205	2,474
- Legal and professional fees	1,064	94	1,064	94
- Management fee	4,969	5,565	4,969	5,565
- Others	4,077	3,195	4,077	3,195
	13,315	11,328	13,315	11,328
	84,348	76,788	84,348	76,788

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	RM'000	RM'000	RM'000	RM'000
23 Allowance (Written Back)/Made for Expected Credit Losses				
<u>Group</u>				
Other receivables and clients' and brokers' balances	(30)	137	(30)	137
Bad debts recovered	(7)	(138)	(7)	(138)
Other financial assets	(18)	54	(18)	54
	<u>(55)</u>	<u>53</u>	<u>(55)</u>	<u>53</u>
<u>Bank</u>				
Other receivables and clients' and brokers' balances	169	261	169	261
Bad debts recovered	(7)	(138)	(7)	(138)
Other financial assets	(1)	17	(1)	17
	<u>161</u>	<u>140</u>	<u>161</u>	<u>140</u>

24 Earnings Per Share

(a) Basic earnings per share

Basic earnings per share ('EPS') is calculated by dividing the net profit for the period attributable to equity holder of the Bank by the weighted average number of ordinary shares in issue during the financial period.

<u>Group</u>	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Net profit attributable to equity holder (RM'000)	<u>41,473</u>	<u>25,727</u>	<u>41,473</u>	<u>25,727</u>
Weighted average number of ordinary shares in issue ('000)	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>
Basic earnings per share (sen)	<u>51.8</u>	<u>32.2</u>	<u>51.8</u>	<u>32.2</u>

(b) Diluted earnings per share

There were no dilutive potential ordinary shares outstanding as at 31 March 2026 and 31 March 2025. As a result, the diluted earnings per share is equal to the basic earnings per share.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

25 Capital Adequacy

Bank Negara Malaysia ('BNM') guidelines on capital adequacy requires the Group and the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The capital adequacy ratios of the Group and the Bank are as follows:

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
<u>Common Equity Tier I ('CET I')/</u>				
<u>Tier I Capital</u>				
Share capital	1,220,000	1,220,000	1,220,000	1,220,000
Retained profits	778,836	921,931	252,174	395,252
Other reserves	(73,904)	(70,276)	6,454	5,532
FVOCI reserves	47,485	48,089	45,533	46,458
	1,972,417	2,119,744	1,524,161	1,667,242
Less:				
- Goodwill	(445,163)	(445,163)	(372,395)	(372,395)
- Investments in subsidiaries	-	-	(515,685)	(505,685)
- Investments in associates	(12,683)	(5,157)	(5,028)	(5,028)
- Other intangible assets	(30,209)	(31,442)	(20,244)	(20,955)
- 55% of cumulative gains arising from change in value of FVOCI financial instruments	(26,117)	(26,449)	(25,043)	(25,552)
- Other deductions #	(5,718)	(3,562)	(5,718)	(3,562)
- Deferred tax assets	(26,748)	(28,270)	(19,584)	(20,247)
Total CET I Capital	1,425,779	1,579,701	560,464	713,818
Qualifying non-controlling interests recognised as Tier I Capital	1,328	1,330	-	-
Total Tier I Capital	1,427,107	1,581,031	560,464	713,818
<u>Tier II Capital</u>				
Subordinated obligations meeting all relevant criteria	100,000	100,000	100,000	100,000
Qualifying non-controlling interests recognised as Tier II Capital	114	122	-	-
General provisions ^	29,698	27,335	10,986	10,073
Total Tier II Capital	129,812	127,457	110,986	110,073
Total Capital	1,556,919	1,708,488	671,450	823,891

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

25 Capital Adequacy (cont'd)

The capital adequacy ratios of the Group and the Bank are as follows: (cont'd)

	Group		Bank	
	As at 31 March 2026	As at 31 December 2025	As at 31 March 2026	As at 31 December 2025
<u>Capital ratios</u>				
Before proposed dividends:				
CET I Capital Ratio	30.661%	36.402%	23.861%	32.593%
Tier I Capital Ratio	30.689%	36.432%	23.861%	32.593%
Total Capital Ratio	<u>33.481%</u>	<u>39.369%</u>	<u>28.586%</u>	<u>37.619%</u>
After proposed dividends:				
CET I Capital Ratio	30.661%	33.222%	23.861%	26.292%
Tier I Capital Ratio	30.689%	33.252%	23.861%	26.292%
Total Capital Ratio	<u>33.481%</u>	<u>36.189%</u>	<u>28.586%</u>	<u>31.318%</u>

Pursuant to Basel II Market Risk Paragraph 5.19 and 5.20 on Valuation Adjustments, the calculations under Capital Adequacy Framework shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.

^ Pursuant to BNM's policy document on Financial Reporting, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of the Group and the Bank of RM29,103,000 (31 December 2025: RM26,719,000) and RM10,901,000 (31 December 2025: RM9,986,000) respectively.

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
Credit risk	2,857,983	2,588,708	1,361,049	1,207,748
Market risk	377,783	346,167	190,006	195,970
Operational risk	1,414,425	1,404,779	797,839	786,399
Total risk-weighted assets	<u>4,650,191</u>	<u>4,339,654</u>	<u>2,348,894</u>	<u>2,190,117</u>

Effective 1 January 2025, the Group and the Bank transitioned to the Basel III methodology for capital adequacy calculations, in line with BNM's regulatory requirements. The total risk-weighted assets of the Group and the Bank are computed based on BNM's guideline on Capital Adequacy Framework: Standardised Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Market Risk (Basel II) and Operational Risk (Basel III).

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

26 Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position

(a) Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. Apart from the allowance for commitments and contingencies already made in the interim financial statements, no material losses are anticipated as a result of these transactions.

The commitments and contingencies comprise the following:

	Group		Bank	
	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000	As at 31 March 2026 RM'000	As at 31 December 2025 RM'000
Principal amount				
Direct credit substitutes #	30,326	31,100	30,326	31,100
Forward assets purchases	122,748	-	122,748	-
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	292,368	406,016	292,368	406,016
Irrevocable commitments to extend credit:				
- Maturity not exceeding one year	1,016,574	1,099,737	889,059	950,345
- Maturity exceeding one year	22	22	22	22
Equity related contracts: ^				
- Less than one year	350,764	315,186	350,764	315,186
- One year to less than five years	2,575	-	2,575	-
Foreign exchange related contracts: ^				
- Less than one year	114,353	14,446	114,353	14,446
	<u>1,929,730</u>	<u>1,866,507</u>	<u>1,802,215</u>	<u>1,717,115</u>

The Bank has given a corporate guarantee amounting to EUR6,532,000 (equivalent to RM30,326,000) in favour of Allianz Global Investors Asia Pacific Limited and PT Asuransi Allianz Life Indonesia in relation to the disposal of 99.62% of the issued share capital of PT RHB Asset Management Indonesia for PT RHB Sekuritas Indonesia. The liability will be lifted 7 years after the completion date.

^ These derivatives are revalued on gross position basis and the unrealised gains or losses have been reflected in the financial statements as derivative assets or derivative liabilities.

This disclosure is presented in accordance with BNM guidelines on Capital Adequacy Framework.

(b) Contingent Liabilities

As at 31 March 2026, the Group has contingent liabilities amounting to approximately RM59,413,000 where the Bank agreed to indemnify Phillip Brokerage Pte Ltd ('PBPL'), on the litigation claims against RHB Securities (Thailand) Public Company Limited ('RHBST'). This indemnity is in relation to the disposal of approximately 99.95% equity interest in RHBST by the Bank to PBPL in December 2024 and the said indemnity shall apply to the following claims:

- legal proceedings or lawsuits based on actions or circumstances that occurred prior to the completion of disposal of RHBST and will be lifted after 8 years from the completion date in relation to the defaulted bills of exchange and promissory notes with other claims to be lifted after 10 years from the completion date;
- the ongoing litigation cases will be lifted after 8 years from the completion date, except for two specific ongoing litigation cases with no time limitation; and
- the criminal claims filed by eight investors against RHBST in relation to defaulted bills of exchange and promissory notes in the event the public prosecutor decides to proceed with the case and will be lifted after 8 years from the completion date.

The maximum aggregate liability of the Bank of the abovementioned claims shall not exceed an amount equivalent to 140% of the sales consideration.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

27 Capital and Other Commitments

	Group		Bank	
	As at	As at	As at	As at
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	RM'000	RM'000	RM'000	RM'000
Authorised and contracted for:				
- Property, plant and equipment	<u>12,366</u>	<u>11,660</u>	<u>5,178</u>	<u>4,515</u>

28 Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

29 Event Subsequent to the Date of Statements of Financial Position

There was no significant event subsequent to the date of statements of financial position that has not been reflected in the financial statements.

30 Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the three months ended 31 March 2026, other than as disclosed below:

(a) Dissolution of KE-ZAN Nominees (Tempatan) Sdn Bhd ('KZNT')

KZNT, a direct wholly-owned subsidiary of the Bank, has been dissolved on 2 January 2026 pursuant to Section 459(5) of the Companies Act 2016. Arising therefrom, KZNT is no longer a direct wholly-owned subsidiary of the Bank.

The dissolution does not have any material effect on the earnings and net assets of the Group for the three months ended 31 March 2026.

(b) Subscription of 5,000,000 Redeemable Preference Shares ('RPS') in RHB Private Equity Holdings Sdn Bhd ('RHBPEH')

On 27 February 2026, the Bank subscribed for 5,000,000 RPS of RM2.00 each in RHBPEH amounting to RM10,000,000 for additional working capital purpose. Upon completion of the subscription, the equity interest held by the Bank in RHBPEH remains the same.

(c) Consolidation of RHB Growth and Income Focus Trust and RHB KidSave Trust ('the Funds') as Indirect Associates

In March 2026, RHB Asset Management Sdn Bhd ('RHBAM'), a wholly-owned subsidiary of the Bank, has gained significant influence in the Funds, by virtue of its holdings in the units issued by the Funds.

The Group has accounted the Funds using equity method of accounting in accordance with MFRS 128 'Investments in Associates and Joint Ventures' as associates of the Group with effective equity interest of 16.11% for RHB Growth and Income Focus Trust and 19.82% for RHB KidSave Trust at the end of the financial period.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

31 Changes in Profit for the Quarter

For the current financial quarter ended 31 March 2026, the Group recorded a pre-tax profit of RM56.6 million, 352.8% higher as compared to the immediate preceding quarter pre-tax profit of RM12.5 million. The increase in profit is contributed by higher other operating income of RM27.1 million and lower other operating expenses of RM18.8 million, partially offset by lower net interest income of RM1.5 million and lower allowance written back for expected credit losses of RM0.3 million.

32 Performance Review

For the three months ended 31 March 2026, the Group recorded a pre-tax profit of RM56.6 million, 60.3% higher as compared to the previous corresponding financial period of RM35.3 million. The increase in profit is contributed by higher other operating income of RM25.1 million, higher net fee and commission income of RM6.7 million, lower share of loss of associates of RM0.5 million and higher allowance written back for expected credit losses of RM0.1 million, partially offset by higher other operating expenses of RM9.2 million and lower net interest income of RM1.9 million.

33 Prospects for Financial Year 2026

Malaysia's economic path in 2026 could see some moderation stemming from a complex external environment. Growth will continue to be underpinned by continued domestic demand, relatively stable external trade conditions, and supportive government policies. However, the outlook is subject to heightened downside risks, particularly from intensified geopolitical tensions in the Middle East. Prolonged disruptions to global oil supply chains could exert upward pressure on energy prices, and its spillover effects on domestic inflation.

Within the banking sector, financial institutions continue to maintain fundamentally strong capital adequacy and ample liquidity buffers. Monetary policy decisions are expected to remain data-dependent, guided primarily by developments in economic growth prospects and evolving inflation dynamics.

Looking ahead, the Group remains committed to disciplined execution while proactively positioning itself to capitalise on emerging growth opportunities across its operating footprint. Concurrently, the Group will continue to maintain a vigilant stance toward external developments and evolving risks within the global macroeconomic environment.

34 Client Trust Accounts

In accordance with Financial Reporting Standards Implementation Committee Consensus 18 'Monies Held in Trust by Participating Organisations of Bursa Malaysia Securities Berhad' ('FRSIC 18'), the cash held in trust for clients by the Group and the Bank amounted to RM2,945,017,000 (31 December 2025: RM3,020,438,000) and RM2,795,804,000 (31 December 2025: RM2,868,080,000) respectively, are not recognised in the financial statements as the Group and the Bank held them in a fiduciary capacity.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

35 Fair Value of Financial Instruments

The Group and the Bank analyse their financial instruments measured at fair value into three categories as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

The table below analyses financial instruments carried at fair value analysed by level within the fair value hierarchy:

Group	Level 1	Level 2	Level 3	Total
31 March 2026	RM'000	RM'000	RM'000	RM'000
<u>Financial assets</u>				
Financial assets at FVTPL	345,605	5,286	758,097	1,108,988
- Money market instruments	-	5,237	-	5,237
- Quoted securities	345,605	-	-	345,605
- Unquoted securities	-	49	758,097	758,146
Financial assets at FVOCI	4,202	523,286	46,892	574,380
- Money market instruments	-	203,099	-	203,099
- Quoted securities	4,202	-	-	4,202
- Unquoted securities	-	320,187	46,892	367,079
Derivative assets	-	134,748	-	134,748
	349,807	663,320	804,989	1,818,116
<u>Financial liabilities</u>				
Derivative liabilities	28,539	50,079	-	78,618
Group				
31 December 2025				
	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
<u>Financial assets</u>				
Financial assets at FVTPL	432,152	8,093	747,321	1,187,566
- Money market instruments	-	8,053	-	8,053
- Quoted securities	432,152	-	-	432,152
- Unquoted securities	-	40	747,321	747,361
Financial assets at FVOCI	3,801	554,110	46,931	604,842
- Money market instruments	-	202,886	-	202,886
- Quoted securities	3,801	-	-	3,801
- Unquoted securities	-	351,224	46,931	398,155
Derivative assets	-	91,272	-	91,272
	435,953	653,475	794,252	1,883,680
<u>Financial liabilities</u>				
Derivative liabilities	28,682	88,056	-	116,738

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

35 Fair Value of Financial Instruments (cont'd)

The table below analyses financial instruments carried at fair value analysed by level within the fair value hierarchy: (cont'd)

Bank	Level 1	Level 2	Level 3	Total
31 March 2026	RM'000	RM'000	RM'000	RM'000
<u>Financial assets</u>				
Financial assets at FVTPL	322,184	5,286	-	327,470
- Money market instruments	-	5,237	-	5,237
- Quoted securities	322,184	-	-	322,184
- Unquoted securities	-	49	-	49
Financial assets at FVOCI	-	523,286	45,105	568,391
- Money market instruments	-	203,099	-	203,099
- Unquoted securities	-	320,187	45,105	365,292
Derivative assets	-	134,748	-	134,748
	322,184	663,320	45,105	1,030,609
<u>Financial liabilities</u>				
Derivative liabilities	24,313	50,079	-	74,392
Bank	Level 1	Level 2	Level 3	Total
31 December 2025	RM'000	RM'000	RM'000	RM'000
<u>Financial assets</u>				
Financial assets at FVTPL	378,877	8,093	-	386,970
- Money market instruments	-	8,053	-	8,053
- Quoted securities	378,877	-	-	378,877
- Unquoted securities	-	40	-	40
Financial assets at FVOCI	-	554,110	45,105	599,215
- Money market instruments	-	202,886	-	202,886
- Unquoted securities	-	351,224	45,105	396,329
Derivative assets	-	91,272	-	91,272
	378,877	653,475	45,105	1,077,457
<u>Financial liabilities</u>				
Derivative liabilities	18,257	88,056	-	106,313

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

35 Fair Value of Financial Instruments (cont'd)

Valuation techniques

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices are readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include quoted securities and unit trusts.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use market parameters including but not limited to yield curves, volatilities and foreign exchange rates as inputs. The majority of valuation techniques employ only observable market data. These would include certain bonds, government bonds, corporate debt securities and derivatives.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). This category includes unquoted shares held for socio-economic reasons and unquoted private equity funds. Fair values for shares held for socio-economic reasons are based on the net tangible assets of the affected companies. Fair value for unquoted private equity funds are based on enterprise valuation method where the main input include earnings before interest, taxes, depreciation and amortisation ('EBITDA'), comparable companies earning multiple, marketability discount and adjusted for contingent receivable.

Reconciliation of fair value measurements in Level 3

The following represents the changes in Level 3 instruments for the financial period/year ended 31 March 2026 and 31 December 2025 for the Group and the Bank:

	Group		Bank	
	As at	As at	As at	As at
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	RM'000	RM'000	RM'000	RM'000
<u>Financial assets at FVTPL</u>				
Balance as at the beginning of the financial year	747,321	873,279	-	-
Total gain/(loss) recognised in income statements	4,062	(50,333)	-	-
Additions	8,412	2,495	-	-
Distributions	(3)	(367)	-	-
Exchange differences	(1,695)	(77,753)	-	-
Balance as at the end of the financial period/year	758,097	747,321	-	-

	Group		Bank	
	As at	As at	As at	As at
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	RM'000	RM'000	RM'000	RM'000
<u>Financial assets at FVOCI</u>				
Balance as at the beginning of the financial year	46,931	45,597	45,105	43,514
Total gain recognised in other comprehensive income	-	1,591	-	1,591
Exchange differences	(39)	(257)	-	-
Balance as at the end of the financial period/year	46,892	46,931	45,105	45,105

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

36 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operation decision maker ('CODM'), who is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined RHB Banking Group's Management Committee as its CODM.

The business segment results are prepared based on the Group's internal management reporting, which reflects the organisation's management reporting structure. Internal allocation of costs, for example back office support, centralised cost, funding centre and the application of transfer pricing, where appropriate, has been used in preparing the segmental reporting.

The Group's business segments are organised into the following main segments reflecting the Group's internal reporting structure:

(a) Investment Banking

Investment Banking provides services for advisory, fund raising in the structuring and issuance of debt securities and capital market instruments, mergers and acquisitions, private placements, underwriting and initial public offerings of equity related instruments. This segment also covers facilities for equity share trading in local and foreign markets, share margin financing, futures broking products and services, custodian and nominees services and wills and trustee services.

Included in Investment Banking are stockbroking and investment banking products and services to RHB regional customers in Indonesia and Cambodia.

With effect from 1 September 2025, the Trustee business was transitioned from the Asset Management operating segment to the Investment Banking operating segment in line with the changes in the Group's internal management reporting structure.

(b) Treasury

Treasury and money market operations are involved in non-proprietary trading of various financial products that include short-term money market instruments, long-term securities and foreign exchange and derivatives products, as well as funding centre.

Treasury includes treasury operations in Malaysia and Indonesia.

(c) Asset Management

Asset Management business focuses on providing investment management services, unit trust fund management services and Islamic funds management services.

Asset Management consists of the Group's Asset Management business, which includes overseas business operations in Singapore.

Accordingly, comparative segment information has been restated to reflect the changes and the revised presentation of material income used in assessing operating segment performance is now being disclosed separately.

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

36 Segment Reporting (cont'd)

Segment Profit and Loss for the Three Months Ended 31 March 2026

<u>Group</u>	Investment Banking	Treasury	Asset Management	Others and Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Net interest income	17,465	1,114	1,694	-	20,273
Net fee income					
- External income	80,793	1,384	36,179	-	118,356
- Inter-segment income	1,243	-	(137)	(1,106)	-
Other operating income	28,973	12,031	(74)	(30)	40,900
Segment revenue	128,474	14,529	37,662	(1,136)	179,529
Other operating expenses	(95,432)	(3,712)	(24,995)	1,136	(123,003)
Including:					
Depreciation of property, plant and equipment	(1,851)	-	(232)	-	(2,083)
Depreciation of right-of-use assets	(1,415)	(18)	(310)	-	(1,743)
Amortisation of other intangible assets	(2,337)	-	(549)	-	(2,886)
Allowance written back/(made) for expected credit losses	62	(7)	-	-	55
Segment profit	33,104	10,810	12,667	-	56,581
Share of results of associates					(32)
Profit before taxation					56,549
Taxation					(14,687)
Net profit for the financial period					41,862

RHB INVESTMENT BANK BERHAD
 Incorporated in Malaysia
 Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

36 Segment Reporting (cont'd)

Segment Assets and Liabilities as at 31 March 2026

<u>Group</u>	<u>Investment Banking RM'000</u>	<u>Treasury RM'000</u>	<u>Asset Management RM'000</u>	<u>Others and Elimination RM'000</u>	<u>Total RM'000</u>
Segment assets	5,013,661	4,094,729	798,994	(553,746)	9,353,638
Goodwill	301,796	-	143,367	-	445,163
Investments in associates					12,683
Tax recoverable					14,625
Deferred tax assets					21,839
Total assets					<u>9,847,948</u>
Segment liabilities	1,541,130	5,204,182	560,973	(8,284)	7,298,001
Tax liabilities					8,658
Borrowings					380,910
Subordinated obligations					102,182
Total liabilities					<u>7,789,751</u>

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

36 Segment Reporting (cont'd)

Segment Profit and Loss for the Three Months Ended 31 March 2025

<u>Group</u>	<u>Investment Banking</u> RM'000	<u>Treasury</u> RM'000	<u>Asset Management</u> RM'000	<u>Others and Elimination</u> RM'000	<u>Total</u> RM'000
Net interest income	18,938	1,375	1,863	-	22,176
Net fee income					
- External income	73,703	1,922	36,026	-	111,651
- Inter-segment income	1,391	-	(225)	(1,166)	-
Other operating income	8,439	7,331	91	(31)	15,830
Segment revenue	102,471	10,628	37,755	(1,197)	149,657
Other operating expenses	(86,993)	(4,405)	(23,596)	1,197	(113,797)
Including:					
Depreciation of property, plant and equipment	(2,043)	(1)	(233)	-	(2,277)
Depreciation of right-of-use assets	(1,618)	(22)	(326)	-	(1,966)
Amortisation of other intangible assets	(2,395)	-	(542)	-	(2,937)
Allowance (made)/written back for expected credit losses	(60)	8	(1)	-	(53)
Segment profit	15,418	6,231	14,158	-	35,807
Share of results of associates					(509)
Profit before taxation					35,298
Taxation					(9,242)
Net profit for the financial period					26,056

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (cont'd)

36 Segment Reporting (cont'd)

Segment Assets and Liabilities as at 31 December 2025

<u>Group</u>	Investment Banking	Treasury	Asset Management	Others and Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	4,699,872	3,407,146	630,169	(641,095)	8,096,092
Goodwill	301,796	-	143,367	-	445,163
Investments in associates					5,157
Tax recoverable					30,323
Deferred tax assets					22,835
Total assets					<u>8,599,570</u>
Segment liabilities	1,241,016	4,392,861	395,345	(100,013)	5,929,209
Tax liabilities					7,522
Borrowings					402,797
Subordinated obligations					101,085
Total liabilities					<u>6,440,613</u>