RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026

		Group		Bank	
	Note	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds		**2,236,472**	1,706,537	**1,572,313**	1,313,710
Securities purchased under resale agreements		**825,508**	431,937	**802,375**	397,464
Deposits and placements with banks and other financial institutions		**1,142,973**	242,912	**906,441**	-
Financial assets at fair value through profit or loss ('FVTPL')	8	**1,101,157**	1,187,566	**309,486**	386,970
Financial assets at fair value through other comprehensive income ('FVOCI')	9	**575,621**	604,842	**569,142**	599,215
Financial investments at amortised cost	10	**993,110**	1,013,293	**993,110**	1,013,293
Loans and advances	11	**1,875,386**	1,796,228	**1,770,525**	1,684,085
Clients' and brokers' balances	12	**1,072,101**	741,613	**1,010,001**	664,440
Other assets	13	**213,828**	171,603	**61,660**	135,671
Derivative assets		**18,977**	91,272	**18,977**	91,272
Statutory deposits		**35,257**	34,545	**31,200**	30,500
Tax recoverable		**15,999**	30,323	**14,045**	30,108
Deferred tax assets		**18,852**	22,835	**12,065**	14,812
Investments in subsidiaries		**-**	-	**515,685**	505,685
Investments in associates		**5,225**	5,157	**5,028**	5,028
Right-of-use assets		**13,131**	14,766	**6,060**	6,030
Property, plant and equipment		**20,800**	22,809	**12,582**	13,852
Goodwill and other intangible assets		**479,752**	481,332	**397,094**	398,077
TOTAL ASSETS		**10,644,149**	8,599,570	**9,007,789**	7,290,212
LIABILITIES AND EQUITY					
Deposits from customers	14	**1,511,033**	1,147,261	**1,511,033**	1,147,261
Deposits and placements of banks and other financial institutions	15	**3,959,900**	2,852,518	**3,959,900**	2,852,518
Obligations on securities sold under repurchase agreements		**473,424**	395,996	**473,424**	395,996
Clients' and brokers' balances		**1,152,392**	848,739	**1,099,587**	784,466
Other liabilities	16	**869,224**	553,100	**181,995**	204,145
Derivative liabilities		**76,967**	116,738	**73,916**	106,313
Tax liabilities		**9,841**	7,522	**-**	-
Lease liabilities		**13,267**	14,857	**6,206**	6,187
Borrowings		**384,208**	402,797	**-**	-
Subordinated obligations		**101,073**	101,085	**101,073**	101,085
TOTAL LIABILITIES		**8,551,329**	6,440,613	**7,407,134**	5,597,971
Share capital		**1,220,000**	1,220,000	**1,220,000**	1,220,000
Reserves		**861,161**	928,228	**380,655**	472,241
		2,081,161	2,148,228	**1,600,655**	1,692,241
Non-controlling interests		**11,659**	10,729	**-**	-
TOTAL EQUITY		**2,092,820**	2,158,957	**1,600,655**	1,692,241
TOTAL LIABILITIES AND EQUITY		**10,644,149**	8,599,570	**9,007,789**	7,290,212
COMMITMENTS AND CONTINGENCIES	26(a)	**1,992,227**	1,866,507	**1,906,263**	1,717,115

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		2nd Quarter Ended		Six Months Ended	
Group	**Note**	**30 June 2026**	**30 June 2025**	**30 June 2026**	**30 June 2025**
		RM'000	**RM'000**	**RM'000**	**RM'000**
Interest income	**17**	**69,220**	61,702	**132,801**	124,814
Interest expense	**18**	**(48,872)**	(41,200)	**(92,180)**	(82,136)
Net interest income		**20,348**	20,502	**40,621**	42,678
Fee and commission income	**19**	**176,663**	143,893	**351,570**	291,709
Fee and commission expense	**20**	**(74,116)**	(40,980)	**(130,667)**	(77,145)
Other operating income	**21**	**40,228**	17,223	**81,128**	33,053
Net income		**163,123**	140,638	**342,652**	290,295
Other operating expenses	**22**	**(113,200)**	(112,926)	**(236,203)**	(226,723)
Operating profit before allowances		**49,923**	27,712	**106,449**	63,572
Allowance made for expected credit losses	**23**	**(243)**	(218)	**(188)**	(271)
		49,680	27,494	**106,261**	63,301
Share of results of associates		**72**	121	**40**	(388)
Profit before taxation		**49,752**	27,615	**106,301**	62,913
Taxation		**(10,728)**	(3,573)	**(25,415)**	(12,815)
Net profit for the financial period		**39,024**	24,042	**80,886**	50,098
Profit attributable to:					
- Equity holder of the Bank	**24**	**38,561**	23,587	**80,034**	49,314
- Non-controlling interests		**463**	455	**852**	784
		39,024	24,042	**80,886**	50,098
Basic/Diluted earnings per share (sen) attributable to equity holder of the Bank	**24**	**48.2**	29.5	**100.0**	61.6

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		2nd Quarter Ended		Six Months Ended	
Group	**Note**	**30 June 2026**	**30 June 2025**	**30 June 2026**	**30 June 2025**
		RM'000	**RM'000**	**RM'000**	**RM'000**
Net profit for the financial period		**39,024**	24,042	**80,886**	50,098
Other comprehensive income/(loss):					
(a) Items that will not be reclassified to income statements:					
(i) Actuarial (loss)/gain on defined benefit plan of a subsidiary		**-**	-	**(480)**	71
(ii) Financial assets at FVOCI, equity instruments:					
- Unrealised net gain on revaluation		**3,429**	1,388	**3,830**	1,534
(b) Items that will be reclassified subsequently to income statements:					
(i) Foreign currency translation reserves:					
- Currency translation differences		**(3,564)**	(32,694)	**(8,295)**	(43,706)
- Recycled to income statements on:					
- Liquidation of a subsidiary	**21(e)**	**-**	(10,027)	**-**	(10,027)
(ii) Financial assets at FVOCI, debt instruments:					
- Unrealised net (loss)/gain on revaluation		**(261)**	1,847	**(1,174)**	2,398
- Net transfer to income statements on disposal		**(91)**	606	**(395)**	820
Income tax relating to components of other comprehensive loss/(income)		**85**	(588)	**424**	(977)
Other comprehensive loss, net of tax, for the financial period		**(402)**	(39,468)	**(6,090)**	(49,887)
Total comprehensive income/(loss) for the financial period		**38,622**	(15,426)	**74,796**	211
Total comprehensive income/(loss) attributable to:					
- Equity holder of the Bank		**38,119**	(15,776)	**73,866**	(426)
- Non-controlling interests		**503**	350	**930**	637
		38,622	(15,426)	**74,796**	211

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		2nd Quarter Ended		Six Months Ended	
Bank	**Note**	**30 June 2026**	**30 June 2025**	**30 June 2026**	**30 June 2025**
		RM'000	**RM'000**	**RM'000**	**RM'000**
Interest income	**17**	**62,094**	51,992	**117,351**	104,291
Interest expense	**18**	**(42,946)**	(33,745)	**(79,975)**	(66,666)
Net interest income		**19,148**	18,247	**37,376**	37,625
Fee and commission income	**19**	**59,051**	62,378	**134,239**	124,010
Fee and commission expense	**20**	**(3,457)**	(2,166)	**(5,269)**	(520)
Other operating income	**21**	**32,463**	29,911	**57,074**	43,928
Net income		**107,205**	108,370	**223,420**	205,043
Other operating expenses	**22**	**(76,729)**	(78,330)	**(161,077)**	(155,118)
Operating profit before allowances		**30,476**	30,040	**62,343**	49,925
Allowance made for expected credit losses	**23**	**(305)**	(415)	**(466)**	(555)
Profit before taxation		**30,171**	29,625	**61,877**	49,370
Taxation		**(6,173)**	211	**(14,527)**	(4,960)
Net profit for the financial period		**23,998**	29,836	**47,350**	44,410

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

Bank	**2nd Quarter Ended**		**Six Months Ended**	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Net profit for the financial period	**23,998**	29,836	**47,350**	44,410
Other comprehensive income/(loss):				
(a) Items that will not be reclassified to income statement:				
(i) Financial assets at FVOCI, equity instruments:				
- Unrealised net gain on revaluation	**2,864**	1,591	**2,864**	1,591
(b) Items that will be reclassified subsequently to income statement:				
(i) Financial assets at FVOCI, debt instruments:				
- Unrealised net (loss)/gain on revaluation	**(261)**	1,847	**(1,174)**	2,398
- Net transfer to income statement on disposal	**(91)**	606	**(395)**	820
Income tax relating to components of other comprehensive loss/(income)	**85**	(588)	**377**	(772)
Other comprehensive income, net of tax, for the financial period	**2,597**	3,456	**1,672**	4,037
Total comprehensive income for the financial period	**26,595**	33,292	**49,022**	48,447

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		Attributable to Equity Holder of the Bank								
Group	**Note**	**Share capital RM'000**	**FVOCI reserves RM'000**	**Capital contribution by ultimate holding company RM'000**	**Translation reserves RM'000**	**Regulatory reserves RM'000**	**Retained profits RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total RM'000**
Balance as at 1 January 2026		**1,220,000**	**48,089**	**6,291**	**(76,567)**	**28,484**	**921,931**	**2,148,228**	**10,729**	**2,158,957**
Net profit for the financial period		-	-	-	-	-	80,034	80,034	852	80,886
Foreign currency translation reserves:										
- Currency translation differences		-	-	-	(8,185)	-	-	(8,185)	(110)	(8,295)
Financial assets at FVOCI:										
- Equity instruments										
- Unrealised net gain on revaluation		-	3,637	-	-	-	-	3,637	193	3,830
- Debt instruments										
- Unrealised net loss on revaluation		-	(1,174)	-	-	-	-	(1,174)	-	(1,174)
- Net transfer to income statements on disposal		-	(395)	-	-	-	-	(395)	-	(395)
Actuarial loss on defined benefit plan of a subsidiary		-	-	-	-	-	(475)	(475)	(5)	(480)
Income tax relating to components of other comprehensive loss		-	377	-	-	-	47	424	-	424
Other comprehensive income/(loss), net of tax, for the financial period		-	2,445	-	(8,185)	-	(428)	(6,168)	78	(6,090)
Total comprehensive income/(loss) for the financial period		-	2,445	-	(8,185)	-	79,606	73,866	930	74,796
Share-based payment expenses	22	-	-	(350)	-	-	-	(350)	-	(350)
Equity settlement with ultimate holding company under Share Grant Scheme ('SGS')		-	-	(2,583)	-	-	-	(2,583)	-	(2,583)
Transfer to regulatory reserves		-	-	-	-	4,842	(4,842)	-	-	-
Dividend paid	7	-	-	-	-	-	(138,000)	(138,000)	-	(138,000)
Total transactions with owner		-	-	(2,933)	-	4,842	(142,842)	(140,933)	-	(140,933)
Balance as at 30 June 2026		**1,220,000**	**50,534**	**3,358**	**(84,752)**	**33,326**	**858,695**	**2,081,161**	**11,659**	**2,092,820**

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2025

		Attributable to Equity Holder of the Bank								
Group	**Note**	**Share capital RM'000**	**FVOCI reserves RM'000**	**Capital contribution by ultimate holding company RM'000**	**Translation reserves RM'000**	**Regulatory reserves RM'000**	**Retained profits RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total RM'000**
Balance as at 1 January 2025		1,220,000	43,716	6,686	21,910	29,601	1,085,777	2,407,690	10,886	2,418,576
Net profit for the financial period		-	-	-	-	-	49,314	49,314	784	50,098
Foreign currency translation reserves:										
- Currency translation differences		-	-	-	(43,571)	-	-	(43,571)	(135)	(43,706)
- Recycled to income statements on liquidation of a subsidiary	21(e)	-	-	-	(10,027)	-	-	(10,027)	-	(10,027)
Financial assets at FVOCI:										
- Equity instruments										
- Unrealised net gain/(loss) on revaluation		-	1,545	-	-	-	-	1,545	(11)	1,534
- Debt instruments										
- Unrealised net gain on revaluation		-	2,398	-	-	-	-	2,398	-	2,398
- Net transfer to income statements on disposal		-	820	-	-	-	-	820	-	820
Actuarial gain on defined benefit plan of a subsidiary		-	-	-	-	-	70	70	1	71
Income tax relating to components of other comprehensive income		-	(772)	-	-	-	(203)	(975)	(2)	(977)
Other comprehensive income/(loss), net of tax, for the financial period		-	3,991	-	(53,598)	-	(133)	(49,740)	(147)	(49,887)
Total comprehensive income/(loss) for the financial period		-	3,991	-	(53,598)	-	49,181	(426)	637	211
Share-based payment expenses	22	-	-	(249)	-	-	-	(249)	-	(249)
Transfer to regulatory reserves		-	-	-	-	273	(273)	-	-	-
Dividend paid		-	-	-	-	-	(103,000)	(103,000)	-	(103,000)
Total transactions with owner		-	-	(249)	-	273	(103,273)	(103,249)	-	(103,249)
Balance as at 30 June 2025		1,220,000	47,707	6,437	(31,688)	29,874	1,031,685	2,304,015	11,523	2,315,538

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

			Non-distributable			Distributable	
Bank	Note	Share capital RM'000	FVOCI reserves RM'000	Capital contribution by ultimate holding company RM'000	Regulatory reserves RM'000	Retained profits RM'000	Total RM'000
Balance as at 1 January 2026		1,220,000	46,458	5,532	24,999	395,252	1,692,241
Net profit for the financial period		-	-	-	-	47,350	47,350
Financial assets at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation		-	2,864	-	-	-	2,864
- Debt instruments							
- Unrealised net loss on revaluation		-	(1,174)	-	-	-	(1,174)
- Net transfer to income statement on disposal		-	(395)	-	-	-	(395)
Income tax relating to components of other comprehensive loss		-	377	-	-	-	377
Other comprehensive income, net of tax, for the financial period		-	1,672	-	-	-	1,672
Total comprehensive income for the financial period		-	1,672	-	-	47,350	49,022
Share-based payment expenses	22	-	-	(352)	-	-	(352)
Equity settlement with ultimate holding company under Share Grant Scheme ('SGS')		-	-	(2,256)	-	-	(2,256)
Transfer to regulatory reserves		-	-	-	4,127	(4,127)	-
Dividend paid	7	-	-	-	-	(138,000)	(138,000)
Total transactions with owner		-	-	(2,608)	4,127	(142,127)	(140,608)
Balance as at 30 June 2026		1,220,000	48,130	2,924	29,126	300,475	1,600,655

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2025

		Non-distributable				Distributable	
Bank	**Note**	**Share capital RM'000**	**FVOCI reserves RM'000**	**Capital contribution by ultimate holding company RM'000**	**Regulatory reserves RM'000**	**Retained profits RM'000**	**Total RM'000**
Balance as at 1 January 2025		1,220,000	42,452	5,904	25,088	509,809	1,803,253
Net profit for the financial period		-	-	-	-	44,410	44,410
Financial assets at FVOCI:							
- Equity instruments							
- Unrealised net gain on revaluation		-	1,591	-	-	-	1,591
- Debt instruments							
- Unrealised net gain on revaluation		-	2,398	-	-	-	2,398
- Net transfer to income statement on disposal		-	820	-	-	-	820
Income tax relating to components of other comprehensive income		-	(772)	-	-	-	(772)
Other comprehensive income, net of tax, for the financial period		-	4,037	-	-	-	4,037
Total comprehensive income for the financial period		-	4,037	-	-	44,410	48,447
Share-based payment expenses	22	-	-	(236)	-	-	(236)
Transfer from regulatory reserves		-	-	-	(811)	811	-
Dividend paid		-	-	-	-	(103,000)	(103,000)
Total transactions with owner		-	-	(236)	(811)	(102,189)	(103,236)
Balance as at 30 June 2025		1,220,000	46,489	5,668	24,277	452,030	1,748,464

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Six Months Ended 30 June 2026 RM'000	30 June 2025 RM'000
Group			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**106,301**	62,913
Adjustments for non-operating and non-cash items		**(36,425)**	(19,645)
Operating profit before working capital changes		**69,876**	43,268
Changes in working capital:			
Net changes in operating assets		**(2,508,221)**	27,876
Net changes in operating liabilities		**2,912,922**	(204,169)
Cash generated from/(used in) operations		**474,577**	(133,025)
Lease interest		**(264)**	(387)
Net tax paid		**(4,502)**	(19,031)
Net cash generated from/(used in) operating activities		**469,811**	(152,443)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, plant and equipment:			
- Purchases		**(2,500)**	(3,292)
- Proceeds from disposal		**79**	51
Other intangible assets:			
- Purchases		**(4,440)**	(4,057)
Net proceeds from financial assets at FVOCI and financial investments at amortised cost		**49,395**	216,226
Interest income received from financial assets at FVTPL, FVOCI and financial investments at amortised cost		**30,133**	35,636
Dividend income received from financial assets at FVTPL and FVOCI		**11,272**	20,371
Net cash inflow from disposal of a subsidiary		**-**	6,688
(Acquisition)/Redemption of equity interest in associates		**(28)**	11,772
Net cash generated from investing activities		**83,911**	283,395
CASH FLOWS FROM FINANCING ACTIVITIES			
Subordinated obligations interest paid		**(2,219)**	(2,219)
Net repayment of borrowings		**(18,268)**	(12,308)
Borrowings interest paid		**(12,104)**	(15,240)
Lease principal payment		**(3,352)**	(3,624)
Dividend paid to shareholder	**7**	**(138,000)**	(103,000)
Net cash used in financing activities		**(173,943)**	(136,391)
Net increase/(decrease) in cash and cash equivalents		**379,779**	(5,439)
Effects of exchange rate differences		**1,649**	5,903
Cash and cash equivalents:			
- At the beginning of the financial year		**1,645,068**	1,579,138
- At the end of the financial period		**2,026,496**	1,579,602
Cash and cash equivalents comprise the following:			
- Cash and short-term funds before expected credit losses ('ECL')		**2,236,556**	1,628,230
Less:			
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month		**(210,060)**	(48,628)
		2,026,496	1,579,602
ANALYSIS OF CASH AND CASH EQUIVALENTS:			
Cash and short-term funds before ECL		**2,236,556**	1,628,230
Less: Allowance for ECL		**(84)**	(536)
Cash and cash equivalents, net of ECL		**2,236,472**	1,627,694

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

RHB INVESTMENT BANK BERHAD
Incorporated in Malaysia
Registration No. 197401002639 (19663-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Six Months Ended 30 June 2026 RM'000	30 June 2025 RM'000
Bank			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**61,877**	49,370
Adjustments for non-operating and non-cash items		**(37,685)**	(51,577)
Operating profit/(loss) before working capital changes		**24,192**	(2,207)
Changes in working capital:			
Net changes in operating assets		**(1,855,106)**	16,114
Net changes in operating liabilities		**1,882,522**	(66,362)
Cash generated from/(used in) operations		**51,608**	(52,455)
Lease interest		**(117)**	(174)
Net tax refunded/(paid)		**4,659**	(12,814)
Net cash generated from/(used in) operating activities		**56,150**	(65,443)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, plant and equipment:			
- Purchases		**(1,449)**	(1,949)
- Proceeds from disposal		**54**	1
Other intangible assets:			
- Purchases		**(3,138)**	(2,617)
Net proceeds from financial assets at FVOCI and financial investments at amortised cost		**49,395**	216,226
Interest income received from financial assets at FVTPL, FVOCI and financial investments at amortised cost		**29,828**	35,636
Dividend income received from financial assets at FVTPL and FVOCI		**1,221**	817
Dividend income received from subsidiaries		**77,065**	43,201
Subscription of redeemable preference shares issued by a subsidiary	**30(b)**	**(10,000)**	-
Net cash inflow from disposal of a subsidiary		**-**	6,688
Capital distributions from winding up subsidiaries		**-**	1,556
Net cash generated from investing activities		**142,976**	299,559
CASH FLOWS FROM FINANCING ACTIVITIES			
Subordinated obligations interest paid		**(2,219)**	(2,219)
Lease principal payment		**(2,004)**	(2,197)
Dividend paid to shareholder	**7**	**(138,000)**	(103,000)
Net cash used in financing activities		**(142,223)**	(107,416)
Net increase in cash and cash equivalents		**56,903**	126,700
Cash and cash equivalents:			
- At the beginning of the financial year		**1,313,751**	1,225,019
- At the end of the financial period		**1,370,654**	1,351,719
Cash and cash equivalents comprise the following:			
- Cash and short-term funds before ECL		**1,572,353**	1,351,719
Less:			
- Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than one month		**(201,699)**	-
		1,370,654	1,351,719
ANALYSIS OF CASH AND CASH EQUIVALENTS:			
Cash and short-term funds before ECL		**1,572,353**	1,351,719
Less: Allowance for ECL		**(40)**	(27)
Cash and cash equivalents, net of ECL		**1,572,313**	1,351,692

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

The accounting policies and presentation adopted by the Group and the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Group and the Bank for financial periods beginning on or after 1 January 2026:

- Amendments to the Classification and Measurement of Financial Instruments - Amendments to MFRS 9 'Financial Instruments' and MFRS 7 'Financial Instruments: Disclosures'
- Annual Improvements to MFRS Accounting Standards - Volume 11

The adoption of the above amendments and annual improvements do not give rise to any material financial impact to the Group and the Bank.

2 Auditors’ Report

The auditors’ report for the financial year ended 31 December 2025 was not subject to any qualification.

3 Seasonal or Cyclical Factors

The business operations of the Group and the Bank have not been affected by any material seasonal or cyclical factors.

4 Exceptional or Unusual Items

There were no exceptional or unusual items for the six months ended 30 June 2026.

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the six months ended 30 June 2026.

6 Changes in Debt and Equity Securities

There were no issuances and repayments of debt and equity securities and share cancellations for the six months ended 30 June 2026.

7 Dividend Paid

The dividend paid by the Bank since 31 December 2025 was as follows:

	RM’000
In respect of the financial year ended 31 December 2025:	
Single-tier second interim dividend of 172.50 sen per ordinary share, paid on 27 March 2026	**138,000**

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

8 Financial Assets at Fair Value Through Profit or Loss ('FVTPL')

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	**6,775**	8,051	**6,775**	8,051
Malaysian Government Investment Issues	**-**	2	**-**	2
Quoted securities:				
In Malaysia				
Shares and exchange traded funds	**233,203**	333,116	**233,203**	333,116
Unit trusts	**9,617**	16,816	**-**	-
Outside Malaysia				
Shares	**72,970**	82,220	**69,361**	45,761
Corporate bonds/Sukuk	**14,142**	-	**-**	-
Unquoted securities:				
In Malaysia				
Corporate bonds/Sukuk	**145**	26	**145**	26
Outside Malaysia				
Private equity funds	**764,303**	747,321	**-**	-
Corporate bonds/Sukuk	**2**	14	**2**	14
	1,101,157	1,187,566	**309,486**	386,970

9 Financial Assets at Fair Value Through Other Comprehensive Income ('FVOCI')

	Note	Group		Bank	
		As at 30 June 2026 RM'000	As at 31 December 2025 RM'000	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
At fair value					
Debt instruments	**(a)**	**521,173**	554,110	**521,173**	554,110
Equity instruments	**(b)**	**54,448**	50,732	**47,969**	45,105
		575,621	604,842	**569,142**	599,215

(a) Debt instruments

	Group		Bank	
	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Money market instruments:				
Malaysian Government Securities	**161,351**	162,248	**161,351**	162,248
Malaysian Government Investment Issues	**40,475**	40,638	**40,475**	40,638
Unquoted securities:				
In Malaysia				
Corporate bonds/Sukuk	**253,549**	275,177	**253,549**	275,177
Prasarana bonds	**65,798**	76,047	**65,798**	76,047
	521,173	554,110	**521,173**	554,110

(i) There are no allowance for ECL on FVOCI, debt instruments as all instruments are guaranteed by the Government of Malaysia.

(ii) Included in financial assets at FVOCI of the Group and the Bank are bonds, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM140,869,000 (31 December 2025: RM99,890,000).

(b) Equity instruments

	Group		Bank	
	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Quoted securities:				
Outside Malaysia				
Shares	**4,766**	3,801	**-**	-
Unquoted securities:				
In Malaysia				
Shares	**47,969**	45,105	**47,969**	45,105
Outside Malaysia				
Shares	**1,713**	1,826	**-**	-
	54,448	50,732	**47,969**	45,105

10 Financial Investments at Amortised Cost

	Group and Bank	
	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000
At amortised cost		
Money market instruments:		
Malaysian Government Securities	**433,300**	433,598
Malaysian Government Investment Issues	**137,752**	157,344
Unquoted securities:		
In Malaysia		
Corporate bonds/Sukuk	**384,993**	385,094
Loan stocks	**20,687**	20,687
Prasarana bonds	**83,226**	83,418
	1,059,958	1,080,141
Allowance for ECL	**(66,848)**	(66,848)
	993,110	1,013,293

(a) Included in financial investments at amortised cost of the Group and the Bank are bonds, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM341,321,000 (31 December 2025: RM301,379,000).

(b) Movement in credit impaired financial investments at amortised cost

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Balance as at the beginning of the financial year	**66,848**	67,589
Amount recovered	**-**	(741)
Balance as at the end of the financial period/year	**66,848**	66,848

(c) Movement in allowance for ECL for financial investments at amortised cost

Group and Bank 30 June 2026	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
Balance as at the beginning of the financial year/end of the financial period	**-**	**-**	**66,848**	**66,848**

Group and Bank 31 December 2025	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
Balance as at the beginning of the financial year	-	-	67,589	67,589
Net allowance written back	-	-	(741)	(741)
Balance as at the end of the financial year	-	-	66,848	66,848

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

11 Loans and Advances

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
(a) By type				
At amortised cost				
Term loans	**55**	1	**55**	1
Share margin financing	**1,875,238**	1,796,068	**1,770,377**	1,683,925
Staff loans	**94**	160	**94**	160
Gross loans and advances	**1,875,387**	1,796,229	**1,770,526**	1,684,086
Less: Allowance for ECL	**(1)**	(1)	**(1)**	(1)
Net loans and advances	**1,875,386**	1,796,228	**1,770,525**	1,684,085
(b) By type of customer				
Domestic business enterprises:				
- Small and medium enterprises	**258,993**	244,528	**258,993**	244,528
- Others	**180,800**	184,279	**180,800**	184,279
Individuals	**1,308,459**	1,236,427	**1,308,459**	1,236,427
Foreign entities	**127,135**	130,995	**22,274**	18,852
	1,875,387	1,796,229	**1,770,526**	1,684,086
(c) By geographical distribution				
In Malaysia	**1,770,526**	1,684,086	**1,770,526**	1,684,086
Outside Malaysia:				
- Indonesia operations	**104,861**	112,143	**-**	-
	1,875,387	1,796,229	**1,770,526**	1,684,086
(d) By interest rate sensitivity				
Fixed rate:				
- Other fixed rate loans	**1,875,332**	1,796,228	**1,770,471**	1,684,085
Variable rate:				
- Base rate plus	**55**	1	**55**	1
	1,875,387	1,796,229	**1,770,526**	1,684,086

11 Loans and Advances (cont'd)

	Group		Bank	
	As at 30 June 2026	**As at 31 December 2025**	**As at 30 June 2026**	**As at 31 December 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
(e) By purpose				
Purchase of securities	**1,875,238**	1,796,068	**1,770,377**	1,683,925
Purchase of landed property:				
- Residential	**149**	161	**149**	161
	1,875,387	1,796,229	**1,770,526**	1,684,086
(f) By economic sector				
Agriculture, hunting, forestry and fishing	**7,709**	2,529	**5,413**	509
Mining and quarrying	**2,312**	1,329	**31**	31
Manufacturing	**15,362**	13,378	**15,362**	13,378
Electricity, gas and water	**289**	289	**289**	289
Construction	**12,268**	12,813	**12,268**	12,813
Wholesale and retail trade and restaurant and hotel	**7,349**	8,143	**7,240**	7,207
Transport, storage and communication	**1,736**	3,471	**1,736**	3,471
Finance, insurance, real estate and business services	**419,351**	410,556	**399,162**	387,790
Education, health and others	**890**	3,319	**890**	3,319
Household	**1,408,121**	1,340,402	**1,328,135**	1,255,279
	1,875,387	1,796,229	**1,770,526**	1,684,086
(g) By remaining contractual maturities				
Maturity within one year	**1,875,238**	1,796,068	**1,770,377**	1,683,925
One year to three years	**29**	35	**29**	35
Over five years	**120**	126	**120**	126
	1,875,387	1,796,229	**1,770,526**	1,684,086

(h) By stages

Group	**12-month ECL (Stage 1)**	**Lifetime ECL not credit impaired (Stage 2)**	**Lifetime ECL credit impaired (Stage 3)**	**Total**
30 June 2026	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Balance as at the beginning of the financial year	**1,796,135**	**94**	**-**	**1,796,229**
Transfer to 12-month ECL (Stage 1)	**20,408**	**(20,408)**	**-**	**-**
Transfer to Lifetime ECL not credit impaired (Stage 2)	**(20,821)**	**20,821**	**-**	**-**
Transfer to Lifetime ECL credit impaired (Stage 3)	**(42)**	**-**	**42**	**-**
Addition and origination	**1,712,398**	**-**	**-**	**1,712,398**
Derecognition	**(1,626,329)**	**-**	**-**	**(1,626,329)**
Exchange differences and other movements	**(6,911)**	**-**	**-**	**(6,911)**
Balance as at the end of the financial period	**1,874,838**	**507**	**42**	**1,875,387**

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

11 Loans and Advances (cont'd)

(h) By stages (cont'd)

Group **31 December 2025**	**12-month ECL (Stage 1)** **RM'000**	**Lifetime ECL not credit impaired (Stage 2)** **RM'000**	**Lifetime ECL credit impaired (Stage 3)** **RM'000**	**Total** **RM'000**
Balance as at the beginning of the financial year	1,788,543	220	1	1,788,764
Transfer to 12-month ECL (Stage 1)	27,860	(27,819)	(41)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(28,952)	28,952	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(25)	(66)	91	-
Addition and origination	2,776,309	-	-	2,776,309
Derecognition	(2,747,191)	(1,193)	(50)	(2,748,434)
Exchange differences and other movements	(20,409)	-	(1)	(20,410)
Balance as at the end of the financial year	1,796,135	94	-	1,796,229

Bank **30 June 2026**				
Balance as at the beginning of the financial year	**1,683,992**	**94**	**-**	**1,684,086**
Transfer to 12-month ECL (Stage 1)	**20,408**	**(20,408)**	**-**	**-**
Transfer to Lifetime ECL not credit impaired (Stage 2)	**(20,588)**	**20,588**	**-**	**-**
Transfer to Lifetime ECL credit impaired (Stage 3)	**(42)**	**-**	**42**	**-**
Addition and origination	**1,594,055**	**-**	**-**	**1,594,055**
Derecognition	**(1,507,615)**	**-**	**-**	**(1,507,615)**
Balance as at the end of the financial period	**1,770,210**	**274**	**42**	**1,770,526**

Bank **31 December 2025**				
Balance as at the beginning of the financial year	1,623,312	220	1	1,623,533
Transfer to 12-month ECL (Stage 1)	27,860	(27,819)	(41)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(28,952)	28,952	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(25)	(66)	91	-
Addition and origination	2,564,486	-	-	2,564,486
Derecognition	(2,502,689)	(1,193)	(50)	(2,503,932)
Other movements	-	-	(1)	(1)
Balance as at the end of the financial year	1,683,992	94	-	1,684,086

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

11 Loans and Advances (cont'd)

	Group		Bank	
	As at 30 June 2026	**As at 31 December 2025**	**As at 30 June 2026**	**As at 31 December 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
(i) Impaired loans and advances				
(i) By purpose				
Purchase of securities	**42**	-	**42**	-
(ii) By economic sector				
Household	**42**	-	**42**	-
(iii) By geographical distribution				
In Malaysia	**42**	-	**42**	-

(iv) Movement in allowance for ECL

	12-month ECL (Stage 1)	**Lifetime ECL not credit impaired (Stage 2)**	**Lifetime ECL credit impaired (Stage 3)**	**Total**
Group				
30 June 2026	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Balance as at the beginning of the financial year/end of the financial period	**1**	**-**	**-**	**1**
Group				
31 December 2025				
Balance as at the beginning of the financial year	1	-	1	2
Other movements	-	-	(1)	(1)
Balance as at the end of the financial year	1	-	-	1
Bank				
30 June 2026				
Balance as at the beginning of the financial year/end of the financial period	**1**	**-**	**-**	**1**
Bank				
31 December 2025				
Balance as at the beginning of the financial year	1	-	1	2
Other movements	-	-	(1)	(1)
Balance as at the end of the financial year	1	-	-	1

12 Clients' and Brokers' Balances

	Group		Bank	
	As at 30 June 2026	**As at 31 December 2025**	**As at 30 June 2026**	**As at 31 December 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Amounts owing by clients	**412,380**	425,368	**371,809**	352,260
Less: Allowance for ECL	**(1,282)**	(1,361)	**(162)**	(167)
	411,098	424,007	**371,647**	352,093
Amounts owing by brokers	**130,033**	56,056	**119,755**	53,299
Amounts owing by clearing houses and stock exchanges	**530,970**	261,550	**518,599**	259,048
	1,072,101	741,613	**1,010,001**	664,440

Movement in allowance for ECL

(a) Non-credit impaired

Balance as at the beginning of the financial year	**2**	1	**2**	1
Transferred to credit impaired	**(34)**	(192)	**(34)**	(192)
Allowance for ECL	**67**	209	**67**	209
Derecognition	**(2)**	(16)	**(2)**	(16)
Balance as at the end of the financial period/year	**33**	2	**33**	2

(b) Credit impaired

Balance as at the beginning of the financial year	**1,359**	1,783	**165**	272
Transferred from non-credit impaired	**34**	192	**34**	192
Derecognition	**(70)**	(299)	**(70)**	(299)
Amount written off	**-**	(140)	**-**	-
Exchange differences	**(74)**	(177)	**-**	-
Balance as at the end of the financial period/year	**1,249**	1,359	**129**	165

13 Other Assets

	Group		Bank	
	As at 30 June 2026	**As at 31 December 2025**	**As at 30 June 2026**	**As at 31 December 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Other receivables	**64,330**	85,724	**45,909**	44,626
Unit trust fee receivables	**22,314**	18,334	**-**	-
Management fee receivables	**6,909**	5,561	**-**	-
Deposits	**3,979**	4,067	**2,216**	2,307
Prepayments	**14,892**	9,451	**9,428**	5,625
Amount receivable for release of units from funds	**99,867**	42,009	**-**	-
Amount due from subsidiaries	**-**	-	**2,570**	76,659
Amount due from related companies	**1,537**	6,457	**1,537**	6,454
	213,828	171,603	**61,660**	135,671

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

14 Deposits from Customers

	Group and Bank	
	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000
(a) By type of deposits		
Short-term deposits	**1,511,033**	1,147,261
(b) By type of customer		
Government and statutory bodies	**486,293**	262,013
Business enterprises	**1,024,740**	885,248
	1,511,033	1,147,261
(c) By maturity structure of the deposits		
Due within six months	**1,511,033**	1,147,261

15 Deposits and Placements of Banks and Other Financial Institutions

	Group and Bank	
	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000
Licensed bank	**3,959,900**	2,852,518

16 Other Liabilities

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
Other creditors and accruals	**111,673**	112,331	**52,377**	52,132
Contract liabilities	**5,882**	6,358	**1,783**	1,682
Remisiers' trust deposits	**86,339**	84,876	**86,339**	84,876
Cash collateral pledged for derivative transactions	**5,782**	11,747	**5,782**	11,747
Amount payable for creation of units due to funds	**452,524**	157,567	**-**	-
Amount payable for redemption units	**160,420**	104,888	**-**	-
Short-term employee benefits	**26,855**	63,551	**19,594**	49,579
Amount due to ultimate holding company	**19,692**	11,747	**16,066**	4,096
Amount due to related companies	**57**	35	**54**	33
	869,224	553,100	**181,995**	204,145

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

17 Interest Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
Group				
Loans and advances	**23,935**	23,671	**47,111**	48,656
Money at call and deposits and placements with banks and other financial institutions	**19,882**	18,443	**35,925**	36,079
Securities purchased under resale agreements	**7,331**	2,421	**14,524**	4,761
Financial assets at FVTPL	**149**	56	**376**	111
Financial assets at FVOCI, debt instruments	**4,485**	5,597	**9,054**	12,164
Financial investments at amortised cost	**9,053**	9,208	**18,127**	18,299
Others	**4,385**	2,306	**7,684**	4,744
	69,220	61,702	**132,801**	124,814
Of which:				
Interest income accrued on impaired financial assets	**2**	345	**4**	677
Bank				
Loans and advances	**20,334**	19,508	**39,867**	39,436
Money at call and deposits and placements with banks and other financial institutions	**17,929**	15,547	**31,405**	30,036
Securities purchased under resale agreements	**6,523**	373	**12,606**	776
Financial assets at FVTPL	**23**	56	**71**	111
Financial assets at FVOCI, debt instruments	**4,485**	5,597	**9,054**	12,164
Financial investments at amortised cost	**9,053**	9,208	**18,127**	18,299
Others	**3,747**	1,703	**6,221**	3,469
	62,094	51,992	**117,351**	104,291
Of which:				
Interest income accrued on impaired financial assets	**-**	-	**-**	(1)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
18 Interest Expense				
Group				
Deposits and placements of banks and other financial institutions	**27,197**	20,948	**50,276**	41,189
Deposits from customers	**10,193**	10,688	**19,389**	21,317
Obligations on securities sold under repurchase agreements	**4,291**	791	**7,804**	1,650
Subordinated obligations	**1,110**	1,110	**2,207**	2,207
Borrowings	**5,856**	7,353	**12,057**	15,258
Others	**225**	310	**447**	515
	48,872	41,200	**92,180**	82,136
Bank				
Deposits and placements of banks and other financial institutions	**27,197**	20,948	**50,276**	41,189
Deposits from customers	**10,193**	10,688	**19,389**	21,317
Obligations on securities sold under repurchase agreements	**4,291**	791	**7,804**	1,650
Subordinated obligations	**1,110**	1,110	**2,207**	2,207
Others	**155**	208	**299**	303
	42,946	33,745	**79,975**	66,666
19 Fee and Commission Income				
(a) By type of fee income				
Group				
Brokerage income	**46,829**	40,544	**98,724**	81,460
Fund management fees	**56,690**	50,743	**110,943**	102,083
Unit trust fee income	**47,489**	18,616	**80,762**	37,019
Corporate advisory fees	**4,257**	7,047	**10,275**	15,015
Arrangement and underwriting fees	**3,775**	1,228	**5,533**	1,561
Placement fees	**1,264**	9,360	**12,202**	9,612
Rollover fees	**909**	870	**1,805**	1,753
Commission	**852**	1,582	**1,594**	3,114
Service charges and fees	**236**	32	**266**	74
Other fee income	**14,362**	13,871	**29,466**	40,018
	176,663	143,893	**351,570**	291,709
Bank				
Brokerage income	**42,643**	36,726	**89,112**	74,226
Corporate advisory fees	**4,129**	6,772	**10,077**	9,292
Arrangement and underwriting fees	**1,243**	1,228	**1,854**	1,453
Placement fees	**1,264**	8,856	**12,202**	9,108
Rollover fees	**909**	870	**1,805**	1,753
Commission	**154**	111	**277**	225
Service charges and fees	**208**	-	**208**	11
Other fee income	**8,501**	7,815	**18,704**	27,942
	59,051	62,378	**134,239**	124,010

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
19 Fee and Commission Income (cont'd)				
(b) By geographical market of fee income				
Group				
Malaysia	**169,137**	137,278	**336,605**	273,572
Indonesia	**7,145**	6,151	**14,336**	11,880
Singapore	**203**	441	**437**	911
Cambodia	**178**	23	**192**	5,346
	176,663	143,893	**351,570**	291,709
Bank				
Malaysia	**59,051**	62,378	**134,239**	124,010
(c) By timing of fee income recognition				
Group				
At a point in time	**116,650**	89,744	**234,094**	183,188
Over time	**60,013**	54,149	**117,476**	108,521
	176,663	143,893	**351,570**	291,709
Bank				
At a point in time	**58,136**	61,513	**132,423**	122,296
Over time	**915**	865	**1,816**	1,714
	59,051	62,378	**134,239**	124,010
20 Fee and Commission Expense				
Group				
Fund management fees	**21,428**	18,223	**41,246**	35,542
Unit trust fees	**47,140**	18,247	**79,420**	36,513
Commission and incentives	**5,548**	4,510	**10,001**	5,090
	74,116	40,980	**130,667**	77,145
Bank				
Commission and incentives	**3,457**	2,166	**5,269**	520

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

	Note	2nd Quarter Ended 30 June 2026 RM'000	2nd Quarter Ended 30 June 2025 RM'000	Six Months Ended 30 June 2026 RM'000	Six Months Ended 30 June 2025 RM'000
21 Other Operating Income					
Group					
(a) Net (loss)/gain arising from financial assets at FVTPL					
- net loss on disposal		**(6,298)**	(224)	**(15,530)**	(8,172)
- unrealised net loss on revaluation		**(2,165)**	(13,469)	**(53,826)**	(44,643)
- gross dividend income		**2,196**	273	**10,984**	20,077
		(6,267)	(13,420)	**(58,372)**	(32,738)
(b) Net gain arising from derivatives		**21,805**	6,337	**103,155**	33,565
(c) Net gain arising from financial assets at FVOCI, debt instruments					
- net gain on disposal		**91**	606	**395**	820
(d) Dividend income from financial assets at FVOCI, equity instruments		**288**	294	**288**	294
(e) Other income					
- net foreign exchange gain/(loss)		**9,302**	(1,979)	**18,680**	1,468
- net gain on disposal of property, plant and equipment		**25**	-	**79**	50
- loss on modification of right-of-use assets		**-**	-	**(3)**	-
- gain on disposal of a subsidiary	**(i)**	**-**	11,427	**-**	11,427
- gain on liquidation of a subsidiary		**-**	10,027	**-**	10,027
- other operating income		**14,984**	3,931	**16,906**	8,140
		24,311	23,406	**35,662**	31,112
		40,228	17,223	**81,128**	33,053

21 Other Operating Income (cont'd)

Bank

	Note	2nd Quarter Ended 30 June 2026 RM'000	2nd Quarter Ended 30 June 2025 RM'000	Six Months Ended 30 June 2026 RM'000	Six Months Ended 30 June 2025 RM'000
(a) Net (loss)/gain arising from financial assets at FVTPL					
- net loss on disposal		**(1,559)**	(43)	**(1,312)**	(7,265)
- unrealised net (loss)/gain on revaluation		**(1,238)**	4,340	**(56,552)**	(8,577)
- gross dividend income		**663**	185	**1,041**	637
		(2,134)	4,482	**(56,823)**	(15,205)
(b) Net gain arising from derivatives		**14,452**	6,001	**82,104**	32,262
(c) Net gain arising from financial assets at FVOCI, debt instruments					
- net gain on disposal		**91**	606	**395**	820
(d) Dividend income from financial assets at FVOCI, equity instruments		**180**	180	**180**	180
(e) Gross dividend income from subsidiaries in Malaysia		**4,500**	3,900	**4,500**	3,900
(f) Other income					
- net foreign exchange gain/(loss)		**9,441**	(1,013)	**19,035**	2,725
- net gain on disposal of property, plant and equipment		**-**	-	**54**	-
- loss on modification of right-of-use assets		**-**	-	**(3)**	-
- gain on disposal of a subsidiary	**(i)**	**-**	11,427	**-**	11,427
- gain on liquidation of subsidiaries		**-**	832	**-**	832
- other operating income		**5,933**	3,496	**7,632**	6,987
		15,374	14,742	**26,718**	21,971
		32,463	29,911	**57,074**	43,928

(i) For the financial period ended 30 June 2025, the gain on disposal of a subsidiary of the Group and the Bank of RM11,427,000 is in relation to the disposal of RHB Securities (Thailand) Public Company Limited where it consists of receipt of final cash proceeds and the uplift of contingent consideration.

22 Other Operating Expenses

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Group				
Personnel costs				
- Salaries, bonus, wages and allowances	**53,519**	54,027	**111,152**	105,102
- Defined contribution plan	**7,386**	7,383	**14,385**	14,154
- Share-based payment expenses	**(1,416)**	(939)	**(350)**	(249)
- Other staff related costs	**5,753**	7,535	**13,207**	13,498
	65,242	68,006	**138,394**	132,505
Establishment costs				
- Depreciation of right-of-use assets	**1,721**	1,934	**3,464**	3,900
- Property, plant and equipment				
- Depreciation	**1,931**	2,632	**4,014**	4,909
- Written off	**73**	-	**82**	-
- Other intangible assets				
- Amortisation	**2,964**	3,050	**5,850**	5,987
- Information technology expenses	**11,597**	11,728	**23,522**	25,763
- Security and escorting charges	**199**	139	**373**	276
- Repair and maintenance	**342**	440	**878**	883
- Rental of premises	**1,942**	1,896	**3,837**	3,837
- Water and electricity	**448**	411	**813**	908
- Rental of equipment	**9**	6	**15**	12
- Insurance	**1,443**	1,445	**2,935**	2,903
- Others	**4,827**	1,413	**7,208**	3,050
	27,496	25,094	**52,991**	52,428
Marketing expenses				
- Advertisement and publicity	**627**	1,151	**1,717**	2,296
- Sales commission	**15**	336	**170**	1,966
- Others	**1,318**	1,445	**2,248**	2,405
	1,960	2,932	**4,135**	6,667
Administration and general expenses				
- Communication expenses	**4,230**	4,770	**9,172**	8,988
- Legal and professional fees	**1,718**	1,016	**4,408**	2,690
- Management fee	**6,031**	6,258	**11,962**	12,660
- Others	**6,523**	4,850	**15,141**	10,785
	18,502	16,894	**40,683**	35,123
	113,200	112,926	**236,203**	226,723

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
22 Other Operating Expenses (cont'd)				
Bank				
Personnel costs				
- Salaries, bonus, wages and allowances	**36,966**	38,021	**77,663**	74,267
- Defined contribution plan	**5,608**	5,697	**10,989**	10,791
- Share-based payment expenses	**(1,274)**	(793)	**(352)**	(236)
- Other staff related costs	**3,473**	5,175	**8,779**	8,222
	44,773	48,100	**97,079**	93,044
Establishment costs				
- Depreciation of right-of-use assets	**994**	1,118	**1,990**	2,232
- Property, plant and equipment				
- Depreciation	**1,275**	1,875	**2,640**	3,412
- Written off	**70**	-	**79**	-
- Other intangible assets				
- Amortisation	**2,073**	2,180	**4,121**	4,235
- Information technology expenses	**7,550**	7,971	**15,499**	17,978
- Security and escorting charges	**155**	111	**296**	223
- Repair and maintenance	**239**	318	**688**	675
- Rental of premises	**1,416**	1,353	**2,786**	2,736
- Water and electricity	**377**	330	**674**	740
- Rental of equipment	**5**	3	**10**	7
- Insurance	**955**	972	**1,932**	1,939
- Others	**4,415**	1,343	**6,386**	2,904
	19,524	17,574	**37,101**	37,081
Marketing expenses				
- Advertisement and publicity	**298**	522	**838**	1,004
- Sales commission	**4**	130	**(17)**	145
- Others	**934**	982	**1,565**	1,494
	1,236	1,634	**2,386**	2,643
Administration and general expenses				
- Communication expenses	**2,563**	3,025	**5,768**	5,499
- Legal and professional fees	**95**	114	**1,159**	208
- Management fee	**5,108**	5,400	**10,077**	10,965
- Others	**3,430**	2,483	**7,507**	5,678
	11,196	11,022	**24,511**	22,350
	76,729	78,330	**161,077**	155,118

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
23 Allowance Made/(Written Back) for Expected Credit Losses				
Group				
Other receivables and clients' and brokers' balances	**221**	291	**191**	428
Bad debts recovered	**-**	-	**(7)**	(138)
Financial investments at amortised cost	**-**	(26)	**-**	(26)
Other financial assets	**22**	(47)	**4**	7
	243	218	**188**	271
Bank				
Other receivables and clients' and brokers' balances	**308**	485	**477**	746
Bad debts recovered	**-**	-	**(7)**	(138)
Financial investments at amortised cost	**-**	(26)	**-**	(26)
Other financial assets	**(3)**	(44)	**(4)**	(27)
	305	415	**466**	555

24 Earnings Per Share

(a) Basic earnings per share

Basic earnings per share ('EPS') is calculated by dividing the net profit for the period attributable to equity holder of the Bank by the weighted average number of ordinary shares in issue during the financial period.

	2nd Quarter Ended		Six Months Ended	
Group	**30 June 2026**	**30 June 2025**	**30 June 2026**	**30 June 2025**
Net profit attributable to equity holder (RM'000)	**38,561**	23,587	**80,034**	49,314
Weighted average number of ordinary shares in issue ('000)	**80,000**	80,000	**80,000**	80,000
Basic earnings per share (sen)	**48.2**	29.5	**100.0**	61.6

(b) Diluted earnings per share

There were no dilutive potential ordinary shares outstanding as at 30 June 2026 and 30 June 2025. As a result, the diluted earnings per share is equal to the basic earnings per share.

25 Capital Adequacy

Bank Negara Malaysia ('BNM') guidelines on capital adequacy requires the Group and the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The capital adequacy ratios of the Group and the Bank are as follows:

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
Common Equity Tier I ('CET I')/ Tier I Capital				
Share capital	**1,220,000**	1,220,000	**1,220,000**	1,220,000
Retained profits	**779,089**	921,931	**253,125**	395,252
Other reserves	**(81,394)**	(70,276)	**2,924**	5,532
FVOCI reserves	**50,534**	48,089	**48,130**	46,458
	1,968,229	2,119,744	**1,524,179**	1,667,242
Less:				
- Goodwill	**(445,163)**	(445,163)	**(372,395)**	(372,395)
- Investments in subsidiaries	**-**	-	**(515,685)**	(505,685)
- Investments in associates	**(5,225)**	(5,157)	**(5,028)**	(5,028)
- Other intangible assets	**(30,448)**	(31,442)	**(20,558)**	(20,955)
- 55% of cumulative gains arising from change in value of FVOCI financial instruments	**(27,794)**	(26,449)	**(26,472)**	(25,552)
- Other deductions #	**(943)**	(3,562)	**(943)**	(3,562)
- Deferred tax assets	**(23,324)**	(28,270)	**(16,537)**	(20,247)
Total CET I Capital	**1,435,332**	1,579,701	**566,561**	713,818
Qualifying non-controlling interests recognised as Tier I Capital	**1,331**	1,330	**-**	-
Total Tier I Capital	**1,436,663**	1,581,031	**566,561**	713,818
Tier II Capital				
Subordinated obligations meeting all relevant criteria	**100,000**	100,000	**100,000**	100,000
Qualifying non-controlling interests recognised as Tier II Capital	**102**	122	**-**	-
General provisions ^	**30,827**	27,335	**11,164**	10,073
Total Tier II Capital	**130,929**	127,457	**111,164**	110,073
Total Capital	**1,567,592**	1,708,488	**677,725**	823,891

25 Capital Adequacy (cont'd)

The capital adequacy ratios of the Group and the Bank are as follows: (cont'd)

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
Capital ratios				
Before proposed dividends:				
CET I Capital Ratio	**28.582%**	36.402%	**20.657%**	32.593%
Tier I Capital Ratio	**28.609%**	36.432%	**20.657%**	32.593%
Total Capital Ratio	**31.216%**	39.369%	**24.710%**	37.619%
After proposed dividends:				
CET I Capital Ratio	**28.582%**	33.222%	**20.657%**	26.292%
Tier I Capital Ratio	**28.609%**	33.252%	**20.657%**	26.292%
Total Capital Ratio	**31.216%**	36.189%	**24.710%**	31.318%

Pursuant to Basel II Market Risk Paragraph 5.19 and 5.20 on Valuation Adjustments, the calculations under Capital Adequacy Framework shall account for the ageing, liquidity and holding back adjustments on its trading portfolio.

^ Pursuant to BNM's policy document on Financial Reporting, general provision refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses as defined under MFRS 9 'Financial Instruments' and regulatory reserves, to the extent they are ascribed to non-credit impaired exposures, determined under standardised approach for credit risk.

Includes the qualifying regulatory reserves of the Group and the Bank of RM30,205,000 (31 December 2025: RM26,719,000) and RM11,081,000 (31 December 2025: RM9,986,000) respectively.

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	Group		Bank	
	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Credit risk	**3,243,696**	2,588,708	**1,670,666**	1,207,748
Market risk	**281,503**	346,167	**207,083**	195,970
Operational risk	**1,496,592**	1,404,779	**864,955**	786,399
Total risk-weighted assets	**5,021,791**	4,339,654	**2,742,704**	2,190,117

The total risk-weighted assets of the Group and the Bank are computed based on BNM's Guideline on Capital Adequacy Framework: Standardised Approach for Credit Risk (Basel II), including Exposures to Central Counterparties (Basel III) and Market Risk (Basel II) and Operational Risk (Basel III).

26 Changes In Contingent Liabilities Since The Last Annual Statements Of Financial Position

(a) Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. Apart from the allowance for commitments and contingencies already made in the interim financial statements, no material losses are anticipated as a result of these transactions.

The commitments and contingencies comprise the following:

	Group		Bank	
	As at 30 June 2026	**As at 31 December 2025**	**As at 30 June 2026**	**As at 31 December 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Principal amount				
Direct credit substitutes [#]	**30,384**	31,100	**30,384**	31,100
Forward assets purchases	**74,083**	-	**74,083**	-
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions	**484,322**	406,016	**484,322**	406,016
Irrevocable commitments to extend credit:				
- Maturity not exceeding one year	**1,068,004**	1,099,737	**982,040**	950,345
- Maturity exceeding one year	**22**	22	**22**	22
Equity related contracts: ^				
- Less than one year	**273,160**	315,186	**273,160**	315,186
- One year to less than five years	**2,343**	-	**2,343**	-
Foreign exchange related contracts: ^				
- Less than one year	**59,909**	14,446	**59,909**	14,446
	1,992,227	1,866,507	**1,906,263**	1,717,115

[#] The Bank has given a corporate guarantee amounting to EUR6,532,000 (equivalent to RM30,384,000) in favour of Allianz Global Investors Asia Pacific Limited and PT Asuransi Allianz Life Indonesia in relation to the disposal of 99.62% of the issued share capital of PT RHB Asset Management Indonesia for PT RHB Sekuritas Indonesia. The liability will be lifted 7 years after the completion date.

^ These derivatives are revalued on gross position basis and the unrealised gains or losses have been reflected in the financial statements as derivative assets or derivative liabilities.

This disclosure is presented in accordance with BNM guidelines on Capital Adequacy Framework.

(b) Contingent Liabilities

As at 30 June 2026, the Group has contingent liabilities amounting to approximately RM52,772,000 where the Bank agreed to indemnify Phillip Brokerage Pte Ltd ('PBPL'), on the litigation claims against RHB Securities (Thailand) Public Company Limited ('RHBST'). This indemnity is in relation to the disposal of approximately 99.95% equity interest in RHBST by the Bank to PBPL in December 2024 and the said indemnity shall apply to the following claims:

- legal proceedings or lawsuits based on actions or circumstances that occurred prior to the completion of disposal of RHBST and will be lifted after 8 years from the completion date in relation to the defaulted bills of exchange and promissory notes with other claims to be lifted after 10 years from the completion date;
- the ongoing litigation cases will be lifted after 8 years from the completion date, except for two specific ongoing litigation cases with no time limitation; and
- the criminal claims filed by eight investors against RHBST in relation to defaulted bills of exchange and promissory notes in the event the public prosecutor decides to proceed with the case and will be lifted after 8 years from the completion date.

The maximum aggregate liability of the Bank of the abovementioned claims shall not exceed an amount equivalent to 140% of the sales consideration.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

27 Capital and Other Commitments

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
Authorised and contracted for:				
- Property, plant and equipment	**11,411**	11,660	**4,457**	4,515

28 Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

29 Event Subsequent to the Date of Statements of Financial Position

There was no significant event subsequent to the date of statements of financial position that has not been reflected in the financial statements, other than disclosed as below:

Subscription of 5,000,000 Redeemable Preference Shares ('RPS') in RHB Private Equity Holdings Sdn Bhd ('RHBPEH')

In July 2026, the Bank subscribed for 5,000,000 RPS of RM2.00 each in RHBPEH amounting to RM10,000,000 for additional working capital purpose. Upon completion of the subscription, the equity interest held by the Bank in RHBPEH remains the same.

30 Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the six months ended 30 June 2026, other than as disclosed below:

(a) Dissolution of KE-ZAN Nominees (Tempatan) Sdn Bhd ('KZNT')

KZNT, a direct wholly-owned subsidiary of the Bank, has been dissolved on 2 January 2026 pursuant to Section 459(5) of the Companies Act 2016. Arising therefrom, KZNT is no longer a direct wholly-owned subsidiary of the Bank.

The dissolution does not have any material effect on the earnings and net assets of the Group for the six months ended 30 June 2026.

(b) Subscription of 5,000,000 Redeemable Preference Shares ('RPS') in RHB Private Equity Holdings Sdn Bhd ('RHBPEH')

On 27 February 2026, the Bank subscribed for 5,000,000 RPS of RM2.00 each in RHBPEH amounting to RM10,000,000 for additional working capital purpose. Upon completion of the subscription, the equity interest held by the Bank in RHBPEH remains the same.

(c) Cessation of RHB Growth and Income Focus Trust and RHB KidSave Trust ('the Funds') as Indirect Associates

In March 2026, RHB Asset Management Sdn Bhd ('RHBAM'), a wholly-owned subsidiary of the Bank, has gained significant influence in RHB Growth and Income Focus Trust and RHB KidSave Trust with an effective equity interest of 16.11% and 19.82% respectively, by virtue of its holdings in the units issued by the Funds.

The Group has accounted the Funds using equity method of accounting in accordance with MFRS128 'Investments in Associates and Joint Ventures' as indirect associates of the Group.

In June 2026, RHBAM has reduced its holdings in the units issued by RHB Growth and Income Focus Trust and RHB KidSave Trust with the effective equity interest of 0.03% and 0.01% respectively.

Arising therefrom, the Funds ceased to be indirect associates of the Group.

31 Credit Exposures Arising from Transactions with Connected Parties

Credit exposures with connected parties as per Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties are as follows:

	Group and Bank	
	As at 30 June 2026	As at 31 December 2025
Outstanding credit exposures with connected parties (RM'000)	**174,700**	362,700
Percentage of outstanding credit exposures with connected parties as proportion of total credit exposures	**2.25%**	5.97%
Percentage of outstanding credit exposures with connected parties which is impaired or in default	**-**	-

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 16 July 2014.

32 Changes in Profit for the Quarter

For the current financial quarter ended 30 June 2026, the Group recorded a pre-tax profit of RM49.8 million, 12% lower as compared to the immediate preceding quarter pre-tax profit of RM56.6 million. The decrease in profit is contributed by lower net fee and commission income of RM15.7 million, lower other operating income of RM0.7 million and higher allowance made for expected credit losses of RM0.3 million, partially offset by lower other operating expenses of RM9.8 million, and higher share of results of associates of RM0.1 million.

33 Performance Review

For the six months ended 30 June 2026, the Group recorded a pre-tax profit of RM106.3 million, 69% higher as compared to the previous corresponding financial period of RM62.9 million. The increase in profit is contributed by higher other operating income of RM48.1 million, higher net fee and commission income of RM6.3 million, higher share of results of associates of RM0.4 million and lower allowance made for expected credit losses of RM0.1 million, partially offset by higher other operating expenses of RM9.5 million, and lower net interest income of RM2.0 million.

34 Prospects for Financial Year 2026

We remain cautiously optimistic about Malaysia's economic outlook for the remainder of the year, although key risks continue to stem from tensions in the Middle East and US-led trade tariffs. These external headwinds, should they exacerbate, could amplify adverse spillover effects across the ASEAN region. Nevertheless, we expect Malaysia's economy to remain resilient in the second half of 2026, supported by steady domestic demand, sustained investment activity, and a stable labour market.

The banking sector is expected to remain resilient with strong capital position and adequate liquidity buffers to withstand potential liquidity shocks. Monetary policy is expected to remain data-dependent with decisions based on economic growth prospects and underlying inflation momentum. Overall, we observe that Malaysia's robust economic prospects and manageable inflation will support a broadly stable policy outlook in 2026.

Against this backdrop, the Group remains focused on delivering its PROGRESS27 priorities, balancing sustainable growth with prudent risk management and resilience, while continuing to support customers and stakeholders amid evolving market conditions.

35 Client Trust Accounts

In accordance with Financial Reporting Standards Implementation Committee Consensus 18 'Monies Held in Trust by Participating Organisations of Bursa Malaysia Securities Berhad' ('FRSIC 18'), the cash held in trust for clients by the Group and the Bank amounted to RM2,980,175,000 (31 December 2025: RM3,020,438,000) and RM2,834,954,000 (31 December 2025: RM2,868,080,000) respectively, are not recognised in the financial statements as the Group and the Bank held them in a fiduciary capacity.

36 Fair Value of Financial Instruments

The Group and the Bank analyse their financial instruments measured at fair value into three categories as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

The table below analyses financial instruments carried at fair value analysed by level within the fair value hierarchy:

Group **30 June 2026**	**Level 1** **RM'000**	**Level 2** **RM'000**	**Level 3** **RM'000**	**Total** **RM'000**
Financial assets				
Financial assets at FVTPL	**315,790**	**21,064**	**764,303**	**1,101,157**
- Money market instruments	**-**	**6,775**	**-**	**6,775**
- Quoted securities	**315,790**	**14,142**	**-**	**329,932**
- Unquoted securities	**-**	**147**	**764,303**	**764,450**
Financial assets at FVOCI	**4,766**	**521,173**	**49,682**	**575,621**
- Money market instruments	**-**	**201,826**	**-**	**201,826**
- Quoted securities	**4,766**	**-**	**-**	**4,766**
- Unquoted securities	**-**	**319,347**	**49,682**	**369,029**
Derivative assets	**-**	**18,977**	**-**	**18,977**
	320,556	**561,214**	**813,985**	**1,695,755**
Financial liabilities				
Derivative liabilities	**37,805**	**39,162**	**-**	**76,967**

Group **31 December 2025**	**Level 1** **RM'000**	**Level 2** **RM'000**	**Level 3** **RM'000**	**Total** **RM'000**
Financial assets				
Financial assets at FVTPL	432,152	8,093	747,321	1,187,566
- Money market instruments	-	8,053	-	8,053
- Quoted securities	432,152	-	-	432,152
- Unquoted securities	-	40	747,321	747,361
Financial assets at FVOCI	3,801	554,110	46,931	604,842
- Money market instruments	-	202,886	-	202,886
- Quoted securities	3,801	-	-	3,801
- Unquoted securities	-	351,224	46,931	398,155
Derivative assets	-	91,272	-	91,272
	435,953	653,475	794,252	1,883,680
Financial liabilities				
Derivative liabilities	28,682	88,056	-	116,738

36 Fair Value of Financial Instruments (cont'd)

The table below analyses financial instruments carried at fair value analysed by level within the fair value hierarchy: (cont'd)

Bank **30 June 2026**	**Level 1** **RM'000**	**Level 2** **RM'000**	**Level 3** **RM'000**	**Total** **RM'000**
Financial assets				
Financial assets at FVTPL	**302,564**	**6,922**	**-**	**309,486**
- Money market instruments	**-**	**6,775**	**-**	**6,775**
- Quoted securities	**302,564**	**-**	**-**	**302,564**
- Unquoted securities	**-**	**147**	**-**	**147**
Financial assets at FVOCI	**-**	**521,173**	**47,969**	**569,142**
- Money market instruments	**-**	**201,826**	**-**	**201,826**
- Unquoted securities	**-**	**319,347**	**47,969**	**367,316**
Derivative assets	**-**	**18,977**	**-**	**18,977**
	302,564	**547,072**	**47,969**	**897,605**
Financial liabilities				
Derivative liabilities	**34,754**	**39,162**	**-**	**73,916**

Bank **31 December 2025**	**Level 1** **RM'000**	**Level 2** **RM'000**	**Level 3** **RM'000**	**Total** **RM'000**
Financial assets				
Financial assets at FVTPL	378,877	8,093	-	386,970
- Money market instruments	-	8,053	-	8,053
- Quoted securities	378,877	-	-	378,877
- Unquoted securities	-	40	-	40
Financial assets at FVOCI	-	554,110	45,105	599,215
- Money market instruments	-	202,886	-	202,886
- Unquoted securities	-	351,224	45,105	396,329
Derivative assets	-	91,272	-	91,272
	378,877	653,475	45,105	1,077,457
Financial liabilities				
Derivative liabilities	18,257	88,056	-	106,313

36 Fair Value of Financial Instruments (cont'd)

Valuation techniques

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices are readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include quoted securities and unit trusts.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use market parameters including but not limited to yield curves, volatilities and foreign exchange rates as inputs. The majority of valuation techniques employ only observable market data. These would include certain bonds, government bonds, corporate debt securities and derivatives.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). This category includes unquoted shares held for socio-economic reasons and unquoted private equity funds. Fair values for shares held for socio-economic reasons are based on the net tangible assets of the affected companies. Fair value for unquoted private equity funds are based on enterprise valuation method where the main input include earnings before interest, taxes, depreciation and amortisation ('EBITDA'), comparable companies earning multiple, marketability discount and adjusted for contingent receivable.

Reconciliation of fair value measurements in Level 3

The following represents the changes in Level 3 instruments for the financial period/year ended 30 June 2026 and 31 December 2025 for the Group and the Bank:

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
Financial assets at FVTPL				
Balance as at the beginning of the financial year	**747,321**	873,279	**-**	-
Total gain/(loss) recognised in income statements	**2,614**	(50,333)	**-**	-
Additions	**10,610**	2,495	**-**	-
Distributions	**(739)**	(367)	**-**	-
Exchange differences	**4,497**	(77,753)	**-**	-
Balance as at the end of the financial period/year	**764,303**	747,321	**-**	-

	Group		Bank	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000	RM'000	RM'000
Financial assets at FVOCI				
Balance as at the beginning of the financial year	**46,931**	45,597	**45,105**	43,514
Total gain recognised in other comprehensive income	**2,864**	1,591	**2,864**	1,591
Exchange differences	**(113)**	(257)	**-**	-
Balance as at the end of the financial period/year	**49,682**	46,931	**47,969**	45,105

37 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operation decision maker ('CODM'), who is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined RHB Banking Group’s Management Committee as its CODM.

The business segment results are prepared based on the Group’s internal management reporting, which reflects the organisation’s management reporting structure. Internal allocation of costs, for example back office support, centralised cost, funding centre and the application of transfer pricing, where appropriate, has been used in preparing the segmental reporting.

The Group’s business segments are organised into the following main segments reflecting the Group’s internal reporting structure:

(a) Investment Banking

Investment Banking provides services for advisory, fund raising in the structuring and issuance of debt securities and capital market instruments, mergers and acquisitions, private placements, underwriting and initial public offerings of equity related instruments. This segment also covers facilities for equity share trading in local and foreign markets, share margin financing, futures broking products and services, custodian and nominees services and wills and trustee services.

Included in Investment Banking are stockbroking and investment banking products and services to RHB regional customers in Indonesia and Cambodia.

With effect from 1 September 2025, the Trustee business was transitioned from the Asset Management operating segment to the Investment Banking operating segment in line with the changes in the Group’s internal management reporting structure.

(b) Treasury

Treasury and money market operations are involved in non-proprietary trading of various financial products that include short-term money market instruments, long-term securities and foreign exchange and derivatives products, as well as funding centre.

Treasury includes treasury operations in Malaysia and Indonesia.

(c) Asset Management

Asset Management business focuses on providing investment management services, unit trust fund management services and Islamic funds management services.

Asset Management consists of the Group’s Asset Management business, which includes overseas business operations in Singapore.

Accordingly, comparative segment information has been restated to reflect the changes and the revised presentation of material income used in assessing operating segment performance is now being disclosed separately.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

37 Segment Reporting (cont'd)

Segment Profit and Loss for the Six Months Ended 30 June 2026

Group	Investment Banking RM'000	Treasury RM'000	Asset Management RM'000	Others and Elimination RM'000	Total RM'000
Net interest income	35,447	2,182	2,992	-	40,621
Net fee income					
- External income	143,153	3,948	73,802	-	220,903
- Inter-segment income	2,716	-	(419)	(2,297)	-
Other operating income	58,383	22,720	81	(56)	81,128
Segment revenue	239,699	28,850	76,456	(2,353)	342,652
Other operating expenses	(182,341)	(7,518)	(48,697)	2,353	(236,203)
Including:					
Depreciation of property, plant and equipment	(3,583)	(1)	(430)	-	(4,014)
Depreciation of right-of-use assets	(2,819)	(35)	(610)	-	(3,464)
Amortisation of other intangible assets	(4,680)	-	(1,170)	-	(5,850)
Allowance (made)/written back for expected credit losses	(191)	3	-	-	(188)
Segment profit	57,167	21,335	27,759	-	106,261
Share of results of associates					40
Profit before taxation					106,301
Taxation					(25,415)
Net profit for the financial period					80,886

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

37 Segment Reporting (cont'd)

Segment Assets and Liabilities as at 30 June 2026

Group	Investment Banking	Treasury	Asset Management	Others and Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	4,977,892	4,814,938	921,504	(555,424)	10,158,910
Goodwill	301,796	-	143,367	-	445,163
Investments in associates					5,225
Tax recoverable					15,999
Deferred tax assets					18,852
Total assets					10,644,149
Segment liabilities	1,452,829	5,950,167	663,420	(10,209)	8,056,207
Tax liabilities					9,841
Borrowings					384,208
Subordinated obligations					101,073
Total liabilities					8,551,329

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 (cont'd)

37 Segment Reporting (cont'd)

Segment Profit and Loss for the Six Months Ended 30 June 2025

Group	Investment Banking RM'000	Treasury RM'000	Asset Management RM'000	Others and Elimination RM'000	Total RM'000
Net interest income	37,257	1,921	3,500	-	42,678
Net fee income					
- External income	140,303	3,838	70,423	-	214,564
- Inter-segment income	2,659	-	(403)	(2,256)	-
Other operating income	21,700	12,038	(624)	(61)	33,053
Segment revenue	201,919	17,797	72,896	(2,317)	290,295
Other operating expenses	(174,625)	(8,398)	(46,017)	2,317	(226,723)
Including:					
Depreciation of property, plant and equipment	(4,439)	(1)	(469)	-	(4,909)
Depreciation of right-of-use assets	(3,203)	(43)	(654)	-	(3,900)
Amortisation of other intangible assets	(4,906)	-	(1,081)	-	(5,987)
Allowance (made)/written back for expected credit losses	(292)	14	7	-	(271)
Segment profit	27,002	9,413	26,886	-	63,301
Share of results of associates					(388)
Profit before taxation					62,913
Taxation					(12,815)
Net profit for the financial period					50,098

37 Segment Reporting (cont'd)

Segment Assets and Liabilities as at 31 December 2025

Group	Investment Banking	Treasury	Asset Management	Others and Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	4,699,872	3,407,146	630,169	(641,095)	8,096,092
Goodwill	301,796	-	143,367	-	445,163
Investments in associates					5,157
Tax recoverable					30,323
Deferred tax assets					22,835
Total assets					8,599,570
Segment liabilities	1,241,016	4,392,861	395,345	(100,013)	5,929,209
Tax liabilities					7,522
Borrowings					402,797
Subordinated obligations					101,085
Total liabilities					6,440,613