

Emkay Secures RM120 Mil Project Financing From Rhb Islamic Bank

Cyberjaya, 7 December 2009 – The EMKAY Group, via Joyful Gateway Sdn Bhd, a joint-venture company between MKN Embassy Development Sdn Bhd and partner Lucky Cottage Sdn Bhd, today signed an RM120 million Istisna' Ijarah term financing agreement with RHB Islamic Bank Berhad, the Islamic Banking arm of the RHB Banking Group for the construction of the Shell Shared Service Centre building in Cyberjaya.



(From left) Puan Hajah Fazwinna Tan Sri Datuk Haji Mustapha Kamal, Director of Joyful Gateway Sendirian Berhad, Tan Sri Datuk Mustapha Kamal, Chairman of Emkay Group, Tun Dr. Mahathir Mohamad, Former Prime Minister of Malaysia, Dato' Tajuddin Atan, Group Managing Director of the RHB Banking Group, Jitendra Mohandas Zirwani, Chairman of Embassy Group of India, and Khairuddin Jafius, Chief Operating Officer of RHB Islamic Bank.

Speaking at the signing ceremony, Dato' Tajuddin Atan, Group Managing Director of the RHB Banking Group, said, "RHB Islamic recognises the potential of Green Technology in reviving the state of the economy and the environment. As a socially responsible financial institution, we are delighted to be a part of this green project. With Joyful Gateway's support from its parent company, the Emkay Group, and the global presence of the Shell Group, we are optimistic that this project will be a success."

The 323,000 sq ft office premise is a built-to-suite facility which upon completion will be the first building in Malaysia to be accredited with the prestigious internationally recognized LEED GOLD certification and the first Green Building in Cyberjaya.

The total estimated construction and related cost of this new building is approximately RM151.4 million which houses five levels of office space and three levels of sub-basement parking lots. In addition to the Nett Lettable Area of 323,000 sq ft, there is also a provision for additional office space of 23,000 sq ft on the roof top level. The form of the building capitalizes on the natural terrain of the land which slopes down towards the back, allowing for the sub-basement car park levels to be naturally ventilated and minimizing energy usage. Other green features include the use of materials with higher recyclable content and energy efficient equipment, the enforcement of water efficiency strategy, the control and management of the environment during construction and also the strive to improve the quality of the indoor environment.

The building to be leased to Shell Shared Service Centre for 10 years + 5 years is designed to conserve energy and natural resources and provide for a healthier and safer environment. It is also designed to improve the quality of human life and increase the productivity of operations. With the conservation of energy, the building also provides for significant operational savings throughout its life cycle.



News Room

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Eza Dzul Karnain at 012-3420060 or Sandra Foo at 012-3188412.

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About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into four Strategic Business Units (SBUs): Retail Banking, Corporate & Investment Banking, Islamic Banking and International Banking. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN. It's time we simplify banking.