



News Room

The RHB Banking Group Participates In The Financing Of A New 1,000 MW Super-Critical Coal-Fired Power Plant In Tanjung Bin, Johor

1 March 2012 – RHB Bank and RHB Investment Bank of the RHB Banking Group sealed their participation of RM1.38 billion to partially finance the total financing package in excess of RM6.0 billion required for the development, construction and operation of a new 1,000 MW super-critical coal-fired power plant in Tanjung Bin, Johor.

The financing of the new power plant is managed by Tanjung Bin Energy Issuer Bhd, a wholly owned subsidiary under the umbrella of Malakoff Corporation Bhd ("Malakoff"), which was incorporated for the purposes of development, construction and financing of the power plant.

Malaysia's energy demand is projected to grow at 3.4 per cent annually, which is double the 2010 level. The strong demand outlook is supported by a number of large scale infrastructure and construction projects proposed under the 10th Malaysia Plan, which among others, includes the Mass Rapid Transit system in Klang Valley and Iskandar Malaysia in Johor.

As electrical consumption increases, the addition of the new proposed coal-fired power plant in Tanjung Bin to the grid, along with other power plants that are due to come onboard soon, will maintain the electricity reserve margin at an acceptable level.

"We are proud of the RHB Banking Group's ability to assist Malakoff in the financing of such an esteemed project that is of national significance" said Mr. Mike Chan, Director of RHB Bank Bhd's Corporate Banking Division, on the side of the signing ceremony to seal the financing package for Tanjung Bin Energy Issuer Bhd.

RHB Investment Bank is the Mandated Lead Arranger whilst RHB Bank is the Lender in the syndicated facilities. RHB Investment Bank is also a Joint Lead Manager in the Sukuk Programme.

Issued by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Shima Reza at 03-9280 2533.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

It's time we simplify banking.