

Succesful Completion of RHB Investment Bank - OSK Investment Bank Merger

RHB Investment Bank embarks on transformational journey to be leading regional investment bank

Kuala Lumpur, 18 April 2013 - RHB Investment Bank Berhad (RHBIB) and OSK Investment Bank Berhad (OSKIB) have successfully completed their merger and both banks shall operate as one single legal entity under the name of RHB Investment Bank Berhad with effect 13 April 2013.



Mr. Kellee Kam, Group Managing Director of RHB Banking Group at the media briefing in Kuala Lumpur

"We have embarked on a transformational journey to become Malaysia's largest Investment Bank, and a market leader in ASEAN. It is an exciting time for the RHB Banking Group as we move towards positioning ourselves as a Leading Multinational Financial Services Group in the region," commented Kellee Kam, Group Managing Director.



News Room

He added that RHBIB is now the largest investment bank in Malaysia by assets and one of the largest investment banks in the ASEAN region. It will have staff strength of over 3,600, shareholders' funds of over RM2 billion and a comprehensive network of close to 100 offices, in seven countries across ASEAN and Hong Kong. RHBIB is one of the top three brokerage houses in Malaysia, with over 1,400 brokers and 60 branches.

"Additionally, the combined strengths of RHBIB and OSKIB will create a strong regional platform which will allow us to serve our customers better besides providing additional career opportunities for our staff across the region. We have already experienced significant achievements as both organisations have together successfully executed noteworthy deals around the region even before the completion of the merger," said Kellee Kam.

In Malaysia, all OSK branches have been rebranded to RHB-OSK. OSKIB subsidiaries overseas will similarly undergo a rebranding exercise including in Indonesia, Hong Kong, Cambodia and Thailand.

The conclusion of the merger follows the granting of the Vesting Order by the High Court of Malaya for the transfer of the entire business of OSKIB, including all its assets and liabilities to RHB Investment Bank Berhad effective 13 April 2013.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Lois Kam at 03-9280 5089 or email to lois.kam@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Investment Management Berhad and OSK-UOB Investment Management Berhad. The Group's regional presence now spans eight countries including Brunei, Cambodia, Indonesia, Hong Kong, Malaysia, Singapore, Thailand and Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.