



News Room

First Resources Limited completes its third ringgit-denominated sukuk issuance of RM600.0 million

Kuala Lumpur, 6 June 2013 – First Resources Limited ("First Resources"), one of the leading palm oil companies listed on the Mainboard of the Singapore Exchange, has today successfully issued its third ringgit-denominated sukuk of RM600.0 million under its Sukuk Musharakah Programme of up to RM2.0 billion, which was established on 9 July 2012.

The latest sukuk was issued by way of a private placement and will bear a periodic distribution rate of 4.35% per annum, payable semi-annually in arrears, following strong demand from investors. The Sukuk has a tenor of seven (7) years and will mature on 5 June 2020. The proceeds from this issuance will be utilised for First Resources' general corporate purposes which are in compliance with Shariah principles.

The Sukuk Musharakah Programme has been accorded a long-term rating of AA2 by RAM Rating Services Berhad, one of the highest ratings accorded in Malaysia to a foreign company whose operations are predominantly based in Indonesia.

The successful third sukuk issuance by First Resources further strengthens Malaysia's leading position in the global sukuk market and is in line with the Malaysia International Islamic Financial Centre's efforts to develop Malaysia as an international hub for Islamic finance.

RHB Investment Bank Berhad acted as the Principal Adviser/Lead Arranger for the Sukuk Musharakah Programme and the Lead Manager for the distribution of the IMTNs in Malaysia. DMG & Partners Securities Pte Ltd and RHB Bank Berhad, Singapore Branch acted as the Dealers (International Distribution) for the distribution of the IMTNs outside of Malaysia. DMG & Partners Securities Pte Ltd is a member of RHB Banking Group.

First Resources is one of the fastest-growing palm oil producers in Asia-Pacific. It is principally involved in the upstream cultivation of oil palms, milling and downstream processing operations in Indonesia. To date, First Resources manages over 158,000 hectares of oil palm plantations, operates 12 palm oil mills, a refinery, a fractionation plant and a biodiesel plant.

Issued on behalf of RHB Investment Bank by the Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Lois Kam at 03-9280 5089 or email to lois.kam@rhbgroup.com.

About the RHB Investment Bank Berhad

RHB Investment Bank is one of the leading investment banks in Malaysia, having advised on some of the largest landmark transactions and won numerous awards for advisory and capital markets transactions. It also has the expertise and skill in managing a full range of investment instruments, and is supported by an award-winning Research house. RHB Investment Bank is the investment banking arm of RHB Banking Group, the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Corporate & Investment Banking, Business Banking, Islamic Banking, Global Financial Banking, Group Treasury and Group Transaction Banking. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Investment Management Berhad and OSK-UOB Investment Management Berhad. The Group's regional presence now spans eight countries including Brunei, Cambodia, Indonesia, Hong Kong, Malaysia, Singapore, Thailand and Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.