



News Room

RHBIM Launches RHB Leisure, Lifestyle & Luxury Fund

Kuala Lumpur, 28 October 2013 – RHB Investment Management Sdn. Bhd. (RHBIM), a wholly-owned subsidiary of RHB Investment Bank Berhad, officially launched the RHB Leisure, Lifestyle & Luxury Fund today. The Fund aims to achieve long term capital appreciation by investing in equities and equity related securities issued by companies that provide goods and services in the leisure, lifestyle and luxury markets.

The RHB Leisure, Lifestyle & Luxury Fund taps into the consumer discretionary sectors which are made up of various industries, which amongst others, are the leisure, travel and tourism, recreation, lodging, gaming, fashion, dining, shopping, technology and transportation. The fund managers will look to invest in the equities of companies that demonstrate a sustainable business model with competitive advantages that are able to withstand the economic turmoil. The fund managers will focus on these selected companies that are listed in the stock exchanges of countries such as France, United Kingdom, United States, Japan, India, Singapore and Malaysia.

To meet its objective, the Fund will invest the major bulk of its net asset value into equities and equity related securities with the remainder of up to 30% of its net asset value into liquid assets including money market instruments and deposits with financial institutions.

"I am confident that this Fund will meet the investment goals of our investors who are looking to diversify and to add the consumer discretionary sectors into their investment portfolio", said Mr. Ho Seng Yee, the Chief Executive Officer Designate for RHB Investment Management Sdn. Bhd.

"We believe that the timing is right for investors to look at the Fund as the outlook for the luxury, leisure and lifestyle market sectors remains robust. The growing middle class in China, Russia and emerging markets, with Asia remaining the major growth engine for the next decade will continue to aspire to grow with the affluence and changing lifestyle that will drive global discretionary spending which in turn will be expected to drive sales and earnings of these companies", added Mr. Ho.

The initial offer period for the Fund started on 22 October 2013 and will end on 11 November 2013. The initial offer price is at RM0.50 per unit with an initial minimum investment of RM1,000.

Issued on behalf of RHB Investment Management Sdn. Bhd. by the Group Corporate Communications Division. For more information, please call Lois Kam at 03-9280 5089 or email at lois.kam@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Corporate & Investment Banking, Business Banking, Islamic Banking, Global Financial Banking, Group Treasury and Group Transaction Banking. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Investment Management Sdn. Bhd. and OSK-UOB Investment Management Berhad. The Group's regional presence now spans eight countries including Brunei, Cambodia, Indonesia, Hong Kong, Malaysia, Singapore, Thailand and Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.