



MEDIA RELEASE

RHB FULLY ACQUIRES DMG & PARTNERS SECURITIES IN SINGAPORE

Now rebranded as RHB Securities Singapore

Singapore – In a move that will reinforce the RHB Banking Group’s presence in Singapore, RHB Investment Bank Berhad, the investment banking arm of Malaysia’s fourth largest financial services group announced that it has fully acquired DMG & Partners Securities Pte Ltd. The company has been rebranded as RHB Securities Singapore Pte Ltd with immediate effect.

RHB signed a conditional share purchase agreement with Deutsche Asia Pacific Holdings Pte Ltd late last year to acquire the latter’s remaining 49% equity interest in DMG. This transaction follows the successful business merger between RHB Investment Bank and OSK Investment Bank in April 2013, during which the 51% stake previously held by OSK Investment Bank was transferred to RHB Investment Bank.

Robert Huray, the Chief Executive Officer of RHB Securities said, “RHB Securities is now able to take on larger transactions in Singapore and beyond. In particular we will be looking to grow the market share in our Retail Equities and Institutional Equities business.”

Mike Chan, Managing Director of RHB Investment Bank said, “The completion of this acquisition is a boost to the RHB Banking Group’s brand and presence in Singapore. It will facilitate the effective implementation of the Group’s strategies and policies towards positioning ourselves as a Leading Multinational Financial Services Group. We aspire to strengthen our presence in the region and the Group will continue to explore opportunities to bring our customers more value.”

He added that the RHB Banking Group already has in place a holistic approach for client management where both the investment banking and commercial banking arms in Singapore operate closely. Last year, RHB Investment Bank had worked together with RHB Bank Singapore to complete structured finance transactions totalling over SGD500 million.

RHB Securities will leverage on the strong regional capabilities of the RHB Banking Group to open up possibilities for the award-winning stock broking firm to expand its business beyond Singapore.



For more information on RHB Securities' products and services, please visit www.rhbsecurities.com.sg.

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About RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.