



FOR IMMEDIATE RELEASE
2 November 2016

RHB PARTNERS SOGO TO PROVIDE SEAMLESS ONLINE FINANCIAL SUPPLY CHAIN SOLUTIONS

RHB Bank Berhad (“RHB Bank”) today signed an agreement with Sogo (KL) Department Store Sdn Bhd (SOGO) to mark a strategic partnership for the RHB Financial Supply Chain (RHB FSC) which provides a convenient and seamless online platform for financing and payment solution.

Under the RHB FSC, RHB Bank will provide financing to SOGO’s suppliers, allowing suppliers to have access to accelerated payment without need for collateral. Suppliers will get paid fast, reducing their day sales outstanding. By unlocking value from receivables, the suppliers will be able to focus on strategic activities to improve bottom line.

Complemented by RHB Reflex, an integrated web-based working capital platform, the RHB FSC will also facilitate payment of invoices for SOGO while providing suppliers with full visibility of their receivables, thus allowing easy reconciliation.

“In line with our commitment to help customers achieve their business goals, the RHB FSC is designed to ease working capital needs for suppliers. Through the RHB FSC platform, SOGO and its suppliers will be able to strengthen their end to end supply chain arrangement,” said Dato’ Khairussaleh Ramli, Group Managing Director for RHB Banking Group.

“We are excited about this collaboration and trust that the robust RHB FSC platform will further enhance our ecosystem in providing efficient supply chain management to our suppliers. The RHB FSC will assist our suppliers to manage their cash flow better and lead to a greater reliability and certainty of supplies to SOGO”, said Dato’ Mohamed Khadar Merican, Group Chairman for Sogo (KL) Department Store Sdn Bhd.

Through the FSC platform, suppliers can better manage their cash flow and inventory at a reasonable cost, whilst enjoying a simple and seamless process.

Issued on behalf of RHB Bank Berhad by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises of Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.