



FOR IMMEDIATE RELEASE
22 May 2017

RHB PARTNERS BRUNSFIELD TO PROVIDE SEAMLESS ONLINE FINANCIAL SUPPLY CHAIN SOLUTIONS

RHB Bank Berhad ("RHB Bank") today signed an agreement with Brunsfield International Group ("Brunsfield") to participate in the RHB Financial Supply Chain (RHB FSC) which provides a convenient and seamless online platform for financing and payment solution.

Under the RHB FSC supplier financing solution, Brunsfield's suppliers and sub-contractors will have access to accelerated payment without need for collateral and without recourse basis. The company signed up for an FSC supplier finance of RM60 million with RHB Bank. The solution enables suppliers and sub-contractors to convert receivables to cash and transfer collection risk to the bank.

Brunsfield and its approved suppliers and sub-contractors will be connected via the RHB FSC platform, a secured integrated web-based financial platform, available through RHB Reflex, for all financing requests. RHB FSC platform provides full visibility of transactions done online, real-time which improves operational efficiency and facilitates easy reconciliation for both Brunsfield and its suppliers and sub-contractors.

"RHB continues with our commitment to provide simplified financial solutions to our customers. The RHB FSC supplier financing solution not only allows optimisation of working capital for both Brunsfield and its suppliers and sub-contractors but at the same time strengthens the buyer-supplier relationship in the supply chain," said Dato' Khairussaleh Ramli, Group Managing Director for RHB Banking Group.

"Since the first quarter of 2015, we have approved more than RM100 million under the RHB Financial Supply Chain (RHB FSC) to various industries. We target to approve about RM200 million under the RHB FSC platform in 2017," added Dato' Khairussaleh.

"We are looking forward to our collaboration with RHB in this innovative financing solution to enhance our ecosystem in providing our stakeholders with good financial health and most importantly to maintain a strong integrated supply chain relationship for successful completion of all contracted works", said Tan Sri Dato' Dr Ir Gan Thian Leong, the Managing Director for Brunsfield International Group.

Through the RHB FSC supplier financing solution, suppliers and sub-contractors benefit from more predictable cash flow, and are able to mitigate payment risk while improving balance sheet, as well as reducing operational cost through simple streamlined processing via the RHB FSC platform.

Issued on behalf of RHB Bank Berhad by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises of Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

About Brunsfield International Group

Brunsfeld International Group is a premier global award-winning property development, engineering and construction, real estate investment and management group. It is recognised as a progressive and innovative industry leader with a portfolio of catalyst buildings and sustainable world-class community developments. Brunsfeld's strength is in its diversified ability to operate as an integrated global value chain enterprise that continue to deliver real value added solutions and services to ensure the sustainable success of its clients and stakeholders.