



FOR IMMEDIATE RELEASE
21 JANUARY 2018

RHB PARTNERS PERKESO FOR ONLINE PAYMENT AND COLLECTION

Alor Setar, Kedah – RHB Bank Berhad (“RHB Bank”) today signed a memorandum of understanding (MoU) with Pertubuhan Keselamatan Sosial (PERKESO) for online payment and collection through Financial Process Exchange (FPX) in conjunction with the Karnival Kewangan Kedah held from 19 – 21 January 2018, at TH Convention Centre.

RHB Bank has been appointed for the management of contribution payments, late payment contributions (FCLBs) and compounds through the PERKESO ASSIST portal. Employers can access the payment facilities through FPX, as well as submit records of contributions using the portal without any additional charges. All payment and collection accounts for PERKESO will be channelled via RHB account.

“This collaboration is part of RHB’s digital transformation programme which is aimed at accelerating digital banking solutions to drive greater economic efficiency, in line with Bank Negara Malaysia’s (BNM) thrust towards digitisation. Through this platform we are able to expand our reach to employers and provide them with agile and innovative services,” said Dato’ Adissadikin Ali, Managing Director, RHB Islamic Bank.

The initiative supports BNM’s emphasis in accelerating the migration to electronic payments, as part of the nine focus areas under the Financial Sector Blueprint 2011-2020 released by the Bank in December 2011.

FPX, which is operated by Payment Network Malaysia (PayNet), is Malaysia’s internet payment gateway which facilitates real-time online payments and e-commerce purchases using funds drawn from customers’ savings account, current account and card accounts at 29 banks across Malaysia. BNM is PayNet’s single largest shareholder, with eleven Malaysian financial institutions, including RHB Bank as joint shareholders.

PERKESO’s FPX services went live in March 2017 and received positive response from employers. Within a period of nine months, the service has recorded more than 100,000 transactions per month, the fastest growth for FPX services. With this collaboration, employers no longer need to be physically present to make transactions with PERKESO.

Established in 1971, PERKESO is a government agency under the Ministry of Human Resources with more than 6.8 million contributors and 460,000 employers. It is entrusted to administer the Employment Injury Scheme and Invalidity Scheme under the Employees’ Social Security Act 1969 (Act 4), and the Self Employment Social Security Act 2017 (Act 789) as well as the Employment Insurance System Act 2017 (Act 800) which provides protection for employees against contingencies, including occupational disease and accidents as well as during unemployment.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com