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## **RHB LAUNCHES MALAYSIA'S FIRST ONLINE FINANCING FOR SMES**

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**Kuala Lumpur** – RHB Banking Group (“RHB”) introduces a revolutionary online platform, ***RHB SME Financing***, targeted at Malaysia’s small and medium enterprises (SMEs). This first-of-its-kind SME Financing online platform will position RHB as a forerunner in the digital banking space for SMEs in the country.

***RHB SME Financing*** presents a simple, fast and seamless loan application experience with a user-friendly interface which enables customers to apply for SME term loans online within 10 minutes with minimal data inputs, and obtain financing within 5 working days. Only two documents are required to be uploaded to start the loan application. An online loan simulator is also available to assist customers to calculate their affordability. In addition, tracking of the application can be done through the status dashboard on the RHB SME Financing platform.

The online platform offers SME term loans with a minimum tenure of 6 months, up to 24 months for disbursements of between RM50,000 and RM300,000. SMEs with an annual turnover of less than RM35 million are eligible to apply for the term loan online with minimal documents required. Customers can now apply for term loans without having to meet the Relationship Manager face-to-face at the application stage. Today, RHB launched its pilot run for the Klang Valley and will subsequently roll this out nationwide by the third quarter of this year.

Malaysia have approximately 900,000 SMEs in the country out of which close to 20% are customers of RHB, giving RHB an SME market share of 9% in 2017.

“RHB SME Financing online platform provides SMEs with simple and fast term loans at competitive rates, with no collateral required, in an effort to empower SMEs to manage and grow their businesses as well as fund their working capital needs. SMEs now have an avenue to obtain working capital financing at their fingertips,” said Jeffrey Ng Eow Oo, Head of Group Business & Transaction Banking, RHB Banking Group.

“Our aim is to drive the growth of RHB’s SME business to contribute 20% of the bank’s domestic financing by 2020. Through this online platform, we target to approve RM100 million in SME loans over the course of one year,” he added.

RHB Bank offers SMEs a robust payment eco-system that include a range of versatile products such as Corporate MyDebit Card, JomPAY, SME e-Retail Solution including ePOS - electronic point of sales; MPOS - a merchant card terminal; as well as the REFLEX Online Cash Management system. In addition to this, the RHB

SME Banking online portal provides SME clients with quick access to information and products that are relevant to their businesses.

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*Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com). For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.*

### **About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.*

For more information, please visit [www.rhbgroup.com](http://www.rhbgroup.com)