



FOR IMMEDIATE RELEASE

26 October 2018

RHB INDOCHINA BANK STRENGTHEN ITS POSITION IN CAMBODIA

Cambodia – RHB Indochina Bank Limited (“RHB Indochina”), a member of the RHB Banking Group, is poised to strengthen its position in Cambodia and the Indochina region next year by driving retail expansion and promoting digital banking.

Among its key priorities in 2019, RHB Indochina aims to roll-out deposits campaigns to attract USD and KHR deposits, especially CASA, and to increase SME loan portfolio by 12%. RHB Indochina is seeking to acquire USD575 million in deposits and maintain CASA composition at 45 percent of its business. RHB Indochina will also be expanding its product and service offerings to meet the growing demand of the business community and the Cambodian population by introducing Premier Banking (PB), Safe Deposit Box (SDB) and Debit Card.

At its 10th anniversary celebration today, RHB Indochina launched its RHB Mobile Banking App which offers customers simple, fast and seamless banking experiences. This new app allows customers to view their accounts online, pay bills, transfer funds, mobile reloads, and transfer cash through RHB Pay Anyone using email, phone or Facebook account without needing a bank account number. Since the launch of RHB Now internet banking platform in September last year, RHB Indochina has more than 4,000 active users.

“The SME sector plays a significant role in the Cambodian economic development contributing 40% to 50% of total employment and business activities within the Kingdom. As a multinational financial services group with a regional presence spanning 9 countries across the ASEAN region, Hong Kong and China, RHB is in a strong position to support SMEs giving access to financing and by providing opportunities for business linkages and networking through organised trade missions to key markets where RHB has presence,” said Dato’ Khairussaleh Ramli, Group Managing Director, RHB Banking Group and Chairman of RHB Indochina Bank.

“In the years to come, we will continue to support the growth of the Cambodian economy, business community and the Cambodian population at large by strengthening our product offerings with holistic financial as well as wealth solutions that cater to the different segments of customers in Cambodia. We will also continue to collaborate with the local business community to promote on-shore and off-shore trading opportunities,” added Dato’ Khairussaleh.

RHB Indochina started in Cambodia in 2008 as OSK Indochina Bank and in April 2013, OSK Indochina Bank became a member of the RHB Banking Group. Today, the Group has 12 branches in Cambodia, of which 8 branches are located in Phnom Penh and four in the provinces of Battambang, Siem Reap, Kampong Cham and Preah Sihanou. The Cambodia operations, comprising 250 staff is led by Lim Loong Seng, Managing Director/Chief Executive Officer, RHB Indochina.

As at September 2018, RHB Indochina recorded an increase in loans by USD53million year-on-year, with customer deposits also growing healthily by USD130 million with substantial balance growth from CASA. The increase in customer deposits has resulted in asset growth by USD21.7 million. Cost-to-income-ratio (CIR) remained healthy and is kept below 1.1% as at September 2018 compared to 2018's target, due to lower operating expenses (OPEX). Overall, the Group is positive about the profitability of its Cambodia operations and will be able to close the year with better performance.

This year RHB Indochina celebrates its 10th anniversary and has lined up a series of customer campaigns which include promoting the usage of the Riel to support the central bank's initiative as well as rewarding its loyal customers. Among the offerings include the 'Amazing 10' Campaign offering up to 10% per annum interest rates for Fixed Deposits for both consumer and business banking customers.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com