

## FOR IMMEDIATE RELEASE 14 May 2019

## RHB OFFER 5-MINUTE APPLICATION FOR PERSONAL FINANCING VIA LOANSTREET

**KUALA LUMPUR:** RHB Bank Berhad ("RHB") partners Finology Sdn Bhd, to offer customers 5-minute application for personal financing - *RHB Easy-Pinjaman Ekspres*, through Loanstreet.com.my. Finology is a financial technology company that operates Loanstreet, a financial comparison site.

Eligible applicants with a monthly salary of RM3,000 and above can apply online to obtain personal financing ranging up to RM150,000. This platform allows applicants to receive notification on their loan approval status within 24 hours via Short Messaging System (SMS). The *RHB Easy-Pinjaman Ekspres* is a feasible option for applicants in need of immediate financing for education, business, home renovation, financial consolidation and other needs.

"By offering RHB Easy-Pinjaman Ekspres on Loanstreet, customers will be able to apply for financing in a more agile and versatile manner. RHB aims to disburse up to RM2 billion in personal financing to eligible borrowers by 2019. By making this product available on Loanstreet.com.my, we hope eligible customers will be able to apply for personal financing online within 5 minutes," said Nazri Othman, Acting Head, Group Retail Banking, RHB Banking Group.

Jared Lim, Founder and Managing Director of Finology said, "We hope that in the near future customers will no longer be required to be present at the branch to obtain their loans, and we are excited to support RHB as they plan for a roll-out to provide customers with instant loan approvals by fourth quarter of 2019."

The user-friendly platform includes a quick calculator to enable customers to check their loan eligibility and monthly repayments, helping customers to effectively manage their finances. Applicants have the option to seek assistance online or to speak directly to a customer service

personnel. The *RHB Easy-Pinjaman Ekspres* facility is also available through three other online platforms namely RinggitPlus, iMoney and GoBear.

In conjunction with the launch, successful applicants will stand a chance to walk away with exclusive gifts namely Xiaomi Amazfit watches for loan amount of RM20,000 and above. This gift campaign starts from 6th May till 6th August 2019.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

## **About the RHB Banking Group**

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com

## **About Finology**

Finology is an innovative fintech company behind established brands Loanstreet, Loanplus and Fincon.

Loanstreet is a B2C Banking Product and Motor Insurance comparison site, providing seamless online application, and personal finance content and tools to empower consumers towards making better financial decisions. Loanplus is a pioneer technology B2C Loan Scoring Origination platform, providing loan scoring across 18 banks, specially targeted for the property and automotive sectors to facilitate quicker sales and more efficient loan approvals. Fincon, the consultancy arm, provides Fintech consultancy services and cutting edge white-labelled solutions for MNC clients with cross discipline expertise backed by strong R&D. Together, we aim to drive change in the banking, property and insurance industries.

For more information, please visit www.finology.com.my