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RHB PARTNERS AIRASIA TO OFFER CORPORATE CARDS WITH ATTRACTIVE BENEFITS TO SME AND CORPORATES

KUALA LUMPUR: RHB Bank Berhad (RHB) partners AirAsia Berhad (AirAsia) to offer SME and corporate clients with attractive and versatile AirAsia's MyCorporate benefits through the RHB Corporate Credit Card/-i and Corporate Charge Card/-i as well as RHB Purchasing Charge Card/-i, including both conventional and Islamic payment cards.

The partnership enables RHB Corporate and Purchasing card users to enjoy AirAsia's MyCorporate product which include Fare Only, Corporate Lite and Corporate Full Flex. These privileges offer customers;

- **Exclusive savings** which include meal, seat selection, baggage and more.
- Greater flexibility such as changes to flight arrangements up to 2 hours before departure at no extra fee.
- Priority services that include VIP treatment with access to AirAsia Premium Red Lounge,
 dedicated check-in, priority boarding, dedicated client support and more.
- Opportunity to earn loyalty rewards through AirAsia BIG Points.

RHB Corporate and Purchasing Card users will also enjoy other MyCorporate benefits such as GoShow, an exclusive product allowing guests to standby on an earlier flight on the same day, to the same destination, with no added fees or fare charges. Clients will also have access to the MyCorporate platform for convenient, easy-to-use online booking system for AirAsia's flights and comprehensive reporting functions to keep track of their corporate travelling expenses.

"RHB is the first bank to partner AirAsia in offering this attractive proposition to our SME and corporate clients, providing them with versatile payment card facilities. This enables cost savings and adds convenience by helping our clients to better manage their business travel costs and offers them attractive travel benefits. Credit card growth, which is aligned to our FIT22 strategic goals, is indeed a key priority for the RHB Retail franchise. Such strategic partnerships will help us catapult the growth of our commercial card business to capture significant market share," said Rakesh Kaul, Head, Group Retail Banking of RHB Banking Group.

"Our partnership with AirAsia is in line with our strategic intent to form partnerships across industries and to create a sustainable business ecosystem that will bring our SME and corporate clients greater value," he added.

AirAsia Regional Commercial Head, Amanda Woo said, "AirAsia MyCorporate is a suite of products exclusively made with the business traveller in mind. We are excited to expand our corporate offerings to RHB's clients so that more businesses and SMEs can enjoy greater flexibility and savings for their business travels. With different bundle options, paired with our extensive network of more than 140 destinations and unparalleled frequency, we are certain we have the right product for our corporate clients no matter the budget or destination."

Currently, RHB Commercial Cards cardholders can enjoy up to 1% unlimited cash-back on those eligible overseas retail transactions and 0.5% unlimited cash-back on those eligible local retail transactions, additional 2,000 Grab Reward Points when travelling to any local airports with Grab, additional 0.5% cash-back on all agreed premium with RHB Insurance and 50% off on the purchase of the second air ticket with CIT Travel. For further information visit rhbgroup.com/corporatecard/index.html and rhbgroup.com/purchasingcard/index.html.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About RHB Banking Group

RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com