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## **RHB TOPS SJPP SME FINANCING AWARD WITH RM1.13 BILLION DISBURSEMENT**

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**Kuala Lumpur** – RHB Banking Group (RHB) topped total approval and disbursement of financing under Syarikat Jaminan Pembiayaan Perniagaan Bhd’s (SJPP) SME financing scheme, with a disbursement of RM1.13 billion in 2019 against total approval of RM1.43 billion.

RHB had approved 914 applications in 2019 under a continued partnership with SJPP and was recognised with the ‘Top Performer for SJPP Schemes’ award at the official launch of Budget 2020 – Government Guarantee Schemes for SMEs in Kuala Lumpur today. SJPP is a company under the Ministry of Finance and manages Government guarantee schemes for SMEs.

“RHB is all to support SMEs. Our commitment is to provide SMEs access to financing, as key growth engines of the economy. In 2019, RHB had approved approximately RM10 billion in financing for Malaysian SMEs, including RM5 billion which benefitted more than 3,000 smaller SMEs,” said Dato’ Khairussaleh, Group Managing Director of RHB Banking Group

“Our approach towards helping SMEs goes beyond lending, making it easy for business owners to achieve greater cost-effectiveness and efficiency through an integrated ecosystem by providing customised solutions,” he added.

As part of the Group’s Digital Transformation Programme under its FIT22 strategy, RHB has developed various innovative first-in-market digital solutions including the RHB iSMART Digital RM (relationship manager) tool for SME customer advisory and the RHB SME Financing online for end-to-end digital SME Financing origination.

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## **About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management, and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad, and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd, and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries, including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR, and Myanmar.*

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