



FOR IMMEDIATE RELEASE
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RHB PARTNERS WITH SHELL AND VISA TO INTRODUCE NEW CREDIT CARD /-i

Kuala Lumpur – RHB Banking Group (“RHB”) is pleased to announce a long-term strategic partnership with Shell Malaysia (“Shell”), bringing exciting Credit Card propositions to consumers in Malaysia. Both RHB and Shell are delighted to collaborate with Visa in launching the co-branded RHB Shell Visa Credit Card /i, providing customers with the convenience, flexibility and rewards for both their online and offline purchases on a single credit card.

“Our new RHB Shell Visa Credit Card /-i caters to evolving needs of consumers, while at the same time simplifying customer experience by consolidating rewards for fuel and non-fuel spending under a single credit card. In addition to cashback on fuel, it also provides cardholders more returns on their online and physical purchases of everyday essentials. The new RHB Shell Visa Credit Card /-i will address current needs of our cardholders while at the same time, creating a more rewarding experience on their transactions. We expect to further accelerate our credit card acquisition through this long-term partnership with well-known market leaders Shell and Visa, with a target of 100,000 new applications within the next 12 months,” said Dato’ Khairussaleh Ramli, Group Managing Director of RHB Banking Group.

The ongoing movement controls and COVID-19 related SOPs have boosted customer demand for cashless and online payments. The RHB Shell Visa Credit Card /-i is developed with this in mind and designed to cater to the needs of the current-day consumer in the New Normal. Cardholders are afforded extra savings of up to RM100 per month with 5% cash rebates for online transactions. This includes RM50 for petrol transactions and RM50 for e-wallet top-ups, utility bill payments, groceries and other daily expenses. In addition, customers would also benefit from cash rebates of up to 12% on petrol transactions at all Shell stations nationwide, one of the highest rates for petrol cashback

credit cards in the country. These unique features reflect RHB and Shell's mission to make their customers' life journeys better, as they go well with their new Credit Card.

"Shell Malaysia is proud to partner with RHB and Visa to offer extra rewards with the RHB Shell Visa Credit Card /-i. This is Shell's way to help our customers go the extra mile, bearing in mind the dynamic needs of Malaysians in these unprecedented times. With its low minimum monthly income requirement and cashback rewards for petrol refuels, groceries, utilities, e-wallet top-ups and online purchases, this card provides credit flexibility for our customers, which is crucial as we all ride out the pandemic's reverberating effects on our economy. Our collaboration with RHB and Visa solidifies the spirit of togetherness and resilience that we need in order to journey forward, and exemplifies Shell's unwavering commitment to do the best for all our customers to ensure they go well in all their lives' journeys," said Shairan Huzani Husain, Shell Malaysia Trading Sdn Bhd and Shell Timur Sdn Bhd Managing Director.

"We are extremely pleased to partner with RHB and Shell to launch this credit card for consumers, and reward them with cashback when they spend on categories such as groceries or shop online. The RHB Shell Visa credit card is also contactless payments enabled, which means that Malaysian cardholders can easily tap and pay for their purchases conveniently and securely. In Malaysia, we already see strong contactless penetration growth, and today, more than one in two Visa face-to-face transactions in the country are contactless payments. We will continue to work with our valued partners to create more products and services that cater to the needs of Malaysian consumers and help them achieve more benefits when they make digital payments," said Ng Kong Boon, Visa Country Manager for Malaysia.

As part of the launch promotion, new RHB Shell Visa Credit Card /-i holders will receive up to 30% cashback on petrol purchases until July 2021 and are eligible for an Annual Fee Waiver for the first year on top of receiving RM25 when they activate their cards with a minimum RM50 spend. Customers who swipe their cards at least 24 times a year will be eligible for annual fee waivers for the subsequent years, with no minimum spend.

The RHB, Shell and Visa collaboration advances cashless payment and integration through customer-focused digitalization and product innovation. It takes less than 10 minutes to sign up online for the RHB Shell Visa Credit Card /-i. Find out more at www.rhbgroup.com

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division.

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Customers may call our Customer Contact Centre at 03-92068118 for enquiries on RHB's products and services.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, and Asset Management. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans nine countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com

For more updates and information on other Shell initiatives, please visit www.shell.com.my

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About Shell

Shell is a global leader in power, energy, and gas technology and is working to meet increasing energy demand and supply challenges by delivering smarter products and cleaner energy, infrastructure, and by developing new energy sources whilst addressing impact on the environment. Malaysia is a Shell heartland. The history of Royal Dutch Shell in Malaysia started 130 years ago. Shell currently has a strong market presence in upstream, gas-to-liquids, downstream and business operations sectors in Malaysia.