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RHB ANNOUNCES KEY SENIOR APPOINTMENTS

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) announces the appointment of Syed Ahmad Taufik Albar as Head, Group International Business with effect from 2 February 2021. Taufik was the Group’s Chief Financial Officer (“Group CFO”) since 1 December 2016. Taufik’s appointment is in line with RHB senior leadership development programme aimed at strengthening the breadth and depth of the group’s senior leadership team.

“In his new role, Taufik’s main responsibility will be to oversee the growth and performance of all international businesses, which covers commercial, investment banking and asset management, synergising the functions and resources across the Group and countries that RHB is present. He will also be overseeing the Group’s Commercial/Corporate credit resolution functions,” said Dato’ Khairussaleh, Group Managing Director of RHB Banking Group.

Taufik will be succeeded by Nik Rizal Kamil bin Tan Sri Nik Ibrahim Kamil who joins the Group effective the same date.

Nik Rizal has 25 years of working experience in areas relating to finance and investment. Prior to this appointment, Nik Rizal was an Executive Director of Investments at Khazanah Nasional Berhad (“Khazanah”) and was responsible for Khazanah’s investments in Telecommunications, Media & Technology (TMT). He was also the Head of Private Markets for North America, EMEA and South Asia, leading Khazanah’s investment and divestment projects, value creation activities and overall Private Equity asset class strategy execution, whilst heading the international offices in San Francisco, Istanbul and Mumbai. Nik Rizal also served as Khazanah’s Nominee Director on the boards of several public listed and private companies both domestically and internationally. Prior to joining Khazanah, Nik Rizal was in various leadership positions overseeing finance, strategy, and planning within the Royal Dutch Shell Plc. group of companies, having been based in the United Kingdom, Singapore, and Malaysia.

“Nik Rizal brings with him great depth of knowledge and experience in the areas of accounting, finance and strategic investments, domestically and internationally. His appointment as Group CFO will further add to the overall strength of our Group Senior Management team,” added Dato’ Khairussaleh.

Nik Rizal holds a MSc Finance from London Business School and a BSc (Hons) Economics & Accounting from University of Bristol, United Kingdom. He is also a Fellow Chartered Accountant (FCA) with the Institute of Chartered Accountants in England and Wales.
