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## **OVERWHELMING DEMAND FOR RHB BANK'S USD500 MILLION SENIOR UNSECURED NOTES**

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**Kuala Lumpur** – RHB Bank Berhad (“RHB Bank”) has completed the issuance of USD500.0 million senior unsecured notes (“Senior Notes”), marking the fourth issuance from its USD5.0 billion Euro Medium Term Note Programme.

Net proceeds from the issuance of the Senior Notes will be utilised by RHB Bank for general working capital and other corporate purposes. The issuance, with a tenor of 5 years, had attracted a diverse range of investors across both Asia and Europe.

“We had received strong feedback from investors prior to launching the Senior Notes and their confidence in RHB Bank’s credit was clearly reflected with the offering reaching a peak order book in excess of USD2.7 billion at final price guidance on 22 June 2021. The Senior Notes were ultimately priced at 78 bps over the 5-year US Treasury yield and will pay a coupon of 1.658% per annum, representing a flat to minimal new issue premium against RHB Bank’s existing secondary yield curve,” said Dato’ Khairussaleh Ramli, Group Managing Director / Group CEO of RHB Banking Group.

“This issuance represents the lowest coupon and tightest spread ever achieved by RHB Bank in the USD bond market, marking an encouraging return to the USD bond market since our USD300.0 million offering in February 2019,” Dato’ Khairussaleh added.

The USD5.0 billion Euro Medium Term Note Programme was established on 23 September 2014, and the abovementioned Senior Notes represent the first conventional USD public benchmark issuance by a Malaysian financial institution since 2019. The Senior Notes are assigned a rating of A3 by Moody’s Investors Service, and are expected to be listed on the Singapore Exchange Securities Trading Limited and Labuan International Financial Exchange Inc.

By geographical distribution, Asian and European investors were allocated 83% and 17% of the Senior Notes, respectively. In terms of investors' type, banks were allocated 48% of the issue while asset managers and fund managers were allocated 35%. Sovereign wealth funds, insurance, and pension funds were allocated 16%, with the remaining 1% being allocated to private banks.

RHB Investment Bank Berhad, BofA Securities and The Hongkong and Shanghai Banking Corporation Limited acted as the Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners for the Senior Notes issuance.