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## RHB PROMOTES INVESTMENT OPPORTUNITIES IN SARAWAK

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**Kuala Lumpur** – RHB Investment Bank Berhad (“RHB Investment Bank”) hosted the ‘Uniquely RHB Fireside Chat – Sarawak 2030: Turning Expectations into Reality’, a virtual event that provides extensive insights on investment opportunities within the state of Sarawak.

The one-day event is a platform to facilitate deeper engagement between the investment community and the key drivers of the Sarawak economy. This includes a panel session with representatives from Sarawak Economic Development Corporation (“SEDC”), Regional Corridor Development Authority (“RECODA”), and the Economic Planning Unit (“EPU”) as well as sharing sessions by prominent corporate leaders from Construction, Energy and Industrial Products and Services industries.

Over 70 participants including local fund managers, Government-Linked Investment Companies (GLICs), and buy-side analysts from various industries benefitted from the discussions and sharing sessions focusing on transformation, development, and digitalisation plans of Sarawak, towards becoming a Developed State by 2030.

“In the past decade, Sarawak has intensified its social-economic transformation and growth, benefitting both the people of Sarawak and Malaysia as a whole. The continued strong investment flow is further strengthened by Sarawak’s commitment of RM63 billion investment towards its Post COVID-19 Development Strategy 2030, centred on developing basic infrastructure, providing treated water and electricity supply, and telecommunication networks. Backed by a solid track record and comprehensive plans that have been put in motion, Sarawak remains an attractive destination for investors to discover sizable potential developments and business opportunities,” said Dato’ Khairussaleh Ramli, Group Managing Director and Chief Executive Officer of RHB Banking Group.

RHB Banking Group (“RHB”) has over several decades maintained ongoing partnerships with the Sarawak State Government and local businesses. Recently, RHB launched its mobile Automated Teller Machine service in collaboration with the Sarawak State Government to provide easy and convenient access to basic banking services to the underserved communities within the State of Sarawak. RHB Investment Bank

had been appointed by the State Government of Sarawak to provide financial advisory services on multiple Sukuk Programmes and will continue to work on various capital raising efforts and strategic advisory services towards further driving economic development within the state.