



24 SEPTEMBER 2021

RHB PROVIDE MORE THAN RM20.3b IN FINANCIAL ASSISTANCE TO SMEs

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) continues to take a holistic approach to building resilience amongst Small and Medium Enterprises (“SME”) during this challenging economic environment through the Group’s financial relief facilities and repayment assistance programmes, providing access to new working capital, as well as implementing various targeted programmes to further stimulate SME business growth.

Throughout the COVID-19 pandemic and the prolonged Movement Control Order (“MCO”) period, the Group has continued to assist SMEs in bolstering their financial positions by providing more than RM20.3 billion in financial assistance comprising RM12 billion in Repayment / Payment Assistance and more than RM8.3 billion in loans and financing facilities. These include facilitating the smooth delivery of Government-led relief financing facilities such as the Special Relief Facility (“SRF”) and Targeted Relief and Recovery Facility (“TRRF”). In addition, RHB continues to supplement wider recovery efforts through its own RHB BizPower Relief Financing (“BRF”) programme to provide even more SME businesses, especially those impacted by the prolonged COVID-19 pandemic, access to much needed capital at affordable rates.

With the gradual re-opening of the economy, many SMEs in various industries continue to require additional assistance to sustain business operations. RHB has therefore remained proactive in engaging directly with SME customers to better understand their concerns and expectations, and by playing an active role towards their recovery. As such, RHB had recently launched its Retailer SME Relief Financing programme in partnership with shopping mall operators to provide a total of RM200 million in financing facilities with attractive terms to retailers impacted by the steep reduction in footfall in their respective shopping malls due to the MCO.

“RHB adopts a holistic approach in assisting and supporting SMEs throughout the prolonged MCO period, by providing relief facilities and payment assistance, as well as working with our partners to enable SMEs build financial resilience. Since the start of the pandemic, we have provided various COVID-19 related financing

facilities to almost 10,000 SME customers amounting to RM3.4 billion, and as at 22 September 2021 the Group has also provided Repayment / Payment Assistance to close to 7,000 SMEs with loan and financing facilities totaling RM12 billion.

In helping to drive business resilience, we have partnered with Beep.it, Food Market Hub, and Lapasar to provide our SME customers easy access to local e-commerce platforms at competitive rates, while through our ongoing RHB #JomSapot programme, we continue to actively assist SMEs to promote their products and services to our extensive customer base at no extra cost. Support is also extended through our comprehensive SME digital ecosystem towards improving operational efficiencies amongst our SME customers,” said Jeffrey Ng, Managing Director of Group Community Banking of RHB Banking Group.

RHB will continue to reach out and provide financial support and other types of assistance to SME customers, including microenterprises, while actively driving the acceleration of local business activity in line with the gradual re-opening of the economy.

For more information relating to financial assistance and programmes aimed at supporting SME businesses, please visit www.rhbgroup.com
