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## **RHB TO UPSKILL 500 MICRO ENTREPRENEURS THROUGH #JOMBIZ PROGRAMME**

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**Kuala Lumpur** – RHB Bank Berhad and RHB Islamic Bank Berhad (collectively “RHB”) recently launched the RHB #JomBiz Programme to upskill and provide seed funding for up to 500 micro entrepreneurs from diverse backgrounds comprising of single parents, housewives with home industries, budding entrepreneurs, vocational students and graduates, differently-abled persons, as well as other individuals from communities in need.

RHB #JomBiz is a year-long programme tailored to build the capacity of micro entrepreneurs particularly those whose business were negatively impacted by the COVID-19 pandemic. The programme consists of various components, including virtual training sessions specially designed to scale up businesses by providing business pitch training, business strategy, digitalisation and financial literacy, in partnership with Taylor’s Community, the Corporate Social Responsibility (“CSR”) arm of Taylor’s University. Upon completion, the best 10 business proposals from each cohort will receive seed funding of up to RM30,000 each to enable them to further expand their businesses. The top participants would also benefit from check-ins and mentorship every three months over a one-year period to further guide and support their business growth.

“We have onboarded a total of 160 high potential micro entrepreneurs within the first cohort, of which 60 micro entrepreneurs are from the B40 segment (asnaf). The capacity building component starts in November 2022, which will provide successful participants with critical support to develop their businesses further, which includes training, mentoring, and seed funding.

RHB #JomBiz is our social empowerment programme and is part of our 5-Year (2022 – 2026) Sustainability Strategy and Roadmap aimed towards uplifting micro entrepreneurs who were impacted by the pandemic through capacity building as well as mentorship, and provision of seed funding to help them re-start and boost their business. Through our support, we hope they will be able to generate steady income, and over a period of time, scale up and build business resilience. In the longer term, it is our hope that this programme will spur the growth of micro entrepreneurs and help create a pipeline of successful SMEs which in turn will contribute towards economic growth,” said Mohd Rashid Mohamad, Group Managing Director / Group Chief Executive Officer of RHB Banking Group.

Participants of RHB #JomBiz are selected from business owners from diverse backgrounds of the community, who are registered under Suruhanjaya Syarikat Malaysia (“SSM”) with monthly household income of under RM4,000 and Malaysians who have been unemployed for at least two years.

For more information on RHB #JomBiz Programme, please visit <https://rhbgroup.com/JomBiz/index.html>

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