

## NEWS RELEASE

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# RHB LAUNCHES GREEN WEEK WITH INSTALLATION OF EVlUTION'S EV CHARGING STATIONS

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**Kuala Lumpur** – In conjunction with the inaugural RHB Green Week showcase, RHB Banking Group ("RHB" or the "Group"), EVlution Sdn. Bhd. ("EVlution") and Mastercard, today took a significant step towards low carbon practices with the official unveiling of EVlution Charging Stations at RHB Centre.

The RHB Green Week showcase held between 16 April 2024 and 18 April 2024, aims to raise eco-consciousness, foster positive behaviour change, and promote sustainable lifestyles.

The highlight of the event was the prestigious inauguration of the EVlution EV Charging Stations, launched by Yang Berhormat ("YB") Tuan Loke Siew Fook, the Minister of Transport. This milestone marks the beginning of EVlution Sdn. Bhd.'s ambitious initiative to deploy 2,000 EV charging stations nationwide by 2025, promising convenient access to electric vehicle charging across strategic locations nationwide.

YB Tuan Loke stated, "The government is supportive of all initiatives that complement the development of a green vehicle ecosystem in line with the Low Carbon Mobility Blueprint 2021-2030."

"As a financial services provider, we recognise our pivotal role in driving positive change. Embedding good practices is at the core of our long-term Sustainability Roadmap and Strategy. The inaugural RHB Green Week showcase and the official launch of EVlution Charging Stations here at RHB Centre exemplifies this commitment, as we raise awareness about eco-friendly practices, encourage environmentally-conscious lifestyles, and foster culture and behaviour change. This collaboration and initiative are tangible steps towards promoting EV adoption in line with the National Transport Policy and supporting the nation's goal of having 1.5 million EVs on the road by 2040," said Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group.

Dr Jeffrey Ong, Chief Executive Officer of EVlution Sdn. Bhd., said “Our mission at EVlution is clear: to contribute significantly to Malaysia's automotive landscape by providing cutting-edge EV charging solutions that are accessible, reliable, and sustainable. As we embark on this journey, we have set ambitious targets to have 100 EV charging bays operational by the first half of 2024 within metropolitan areas in Klang Valley, Penang, and Johor. Moreover, our commitment extends beyond just providing EV charging infrastructure; we are dedicated to promoting renewable and clean energy. In fact, we are currently in progress of bidding in the fifth round of the Large Scale Solar (LSS) programme this year, furthering our commitment to sustainable energy solutions for a brighter future.”

Currently, EVlution is the sole Charge Point Operator (CPO) in Malaysia providing a combined payment system that allows users to pay for EV charging either through the EVlution mobile application or by using a physical card. Through strategic partnerships with RHB and Mastercard, EVlution introduces a cutting-edge payment platform that facilitates seamless transactions and advances sustainable mobility solutions.

"Nurturing sustainable communities and achieving Malaysia's commitment to net-zero emissions by 2050 requires collaboration and concerted effort. The partnership between Mastercard and EVlution drives the advancement of electric mobility in Malaysia. Leveraging Mastercard's global network, expertise, and advanced technology, Mastercard enables frictionless integration of interoperable payment solutions, supporting a smart and sustainable charging infrastructure. This partnership enhances consumer experiences by providing reliable, convenient charging options with seamless and secure payment capabilities. Empowering Malaysians to go cashless for EV charging and other purchases, we accelerate both the nation's cashless movement and overall EV adoption," said Beena Pothan, Country Manager, Malaysia and Brunei, Mastercard.

As the preferred payment platform, Mastercard, alongside EVlution and RHB, have lined up exciting campaigns and special offers for cardholders, which will be announced in the coming months.

RHB Banking Group continues to lead the charge in adopting electric vehicles (“EV”), by collaborating with different key players within the ecosystem such as Volvo Car Malaysia and Telsa Malaysia as well as another EV charging provider. The Group provides financing of up to RM500,000, and attractive rates for EVs and plug-in hybrid electric vehicle (“PHEV”) as well as Hybrid vehicles from as low as 2.10% p.a. and 2.20% p.a., respectively. As of December 2023, the Group has provided financing for over 2,000 green

vehicles, totalling RM325 million, exceeding its initial target of 1,000 green vehicles, further reinforcing RHB's commitment to driving positive environmental change.

The collaboration underscores RHB's commitment to environmental sustainability and promoting eco-friendly initiatives. At the RHB Green Week showcase, visitors can explore ways to cultivate eco-consciousness and ignite positive change. The engaging exhibits offer activities, contests, and educational resources focused on pivotal themes such as transitioning to renewable energy, advocating for energy conservation, and embracing healthier lifestyles through the innovative HR Wellness Mobile App. Additionally, visitors can learn about marine conservation under RHB's Ocean Harmoni initiative and discover various sustainability-related products and services RHB offers.

In tandem with the RHB Green Week showcase, the Group will also recognise some of its customers' outstanding achievements in sustainability and informed investing with a prize-giving ceremony for its Electrify Your Trades campaign. The grand prize - an environmentally-friendly MINI Cooper SE Electric Vehicle - serves as a symbol of RHB's dedication to promoting sustainable living practices.

For more information on EVlution EV Charging Stations, please visit <https://www.evlution.com/>, and to learn about RHB's EV/PHEV financing, [click here](#) or scan the QR code.

