

**NEWS RELEASE**

*For Immediate Release*

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**RHB ASSET MANAGEMENT, IN PARTNERSHIP WITH J.P. MORGAN  
ASSET MANAGEMENT, LAUNCHES MALAYSIA'S FIRST-OF-ITS-  
KIND FUND THAT FEEDS INTO AN ACTIVELY-MANAGED ETF**

*RHBAM expects to achieve RM100 million in Assets Under Management within a year of its Fund's debut*

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**Kuala Lumpur** – RHB Asset Management Sdn Bhd ("RHBAM"), a wholly-owned subsidiary of RHB Investment Bank Berhad, today announced the launch of the RHB Global Equity Premium Income Fund (the "Fund"), a first-of-its-kind fund in Malaysia that feeds into an actively managed exchange traded fund ("ETF"), presenting investors with consistent income opportunities and appreciation potential with lower volatility, as it combines active equity investment with options overlay strategy.

The combination presents a conservative global equities exposure and aims to generate a regular and higher income stream, capturing both equity dividends and options premiums.

The Fund, a wholesale feeder fund, invests in J.P. Morgan Asset Management's ("JPMAM") JPMorgan Global Equity Premium Income UCITS ETF ("Target Fund", ticker: JEPG), an actively managed outcome-oriented ETF strategy that invests in global equities.

"The ETFs market globally has grown by more than 25% since December 2022 to reach a new record of almost USD11.5 trillion at the end of 2023<sup>1</sup>. This makes it one of the fastest growing investment products globally," said **Mohd Fauzi Bin Mohd Tahir, Chief Investment Officer of RHB Asset Management.**

"Investors are always looking to participate in the global equities space, with lower volatility and at the same time offering a consistent high-income stream. Having identified this gap, we have been searching for better investment opportunities for our customers. To this end, we are very excited to

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<sup>1</sup> Source: PwC, 6 March 2024

work with our business partner, J.P. Morgan, to meet Malaysian investors' demand with this unique investment strategy," he added.

"The RHB Global Equity Premium Income Fund offers investors an alternative to traditional income generating asset classes and potentially higher income stream, with the aim of delivering a 7% - 9%<sup>2</sup> annual income distribution, paid monthly. This potentially higher regular income stream is made possible with the active management of the underlying ETF. We expect to achieve RM100 million in Assets Under Management within twelve months from its launch," said Farid.

**Supreet Bhan, Head of Southeast Asia Funds, J.P. Morgan Asset Management**, said, "As one of the world's largest managers of active ETFs by AUM<sup>3</sup>, we are excited to introduce one of our market-leading active ETF strategies in a feeder fund format to Malaysian investors, in partnership with RHBAM. Combining equities with options overlay, this strategy aims to strike a balance between yield, capital growth, and risk to meet investors' growing demand for diversified income sources without taking on undue risk."

RHBAM offers a full range of financial solutions spanning investment management advisory, product development and trustee services. It provides customised solutions across conventional and Shariah-compliant products to address the needs of institutional, corporate, wholesale and retail investors. These solutions include equities, fixed income, mixed assets, cash management and alternative investments tailor-made in structures covering discretionary and non-discretionary mandates, private retirement schemes, private funds, and structured investments.

Subscription to the Fund is open to sophisticated investors. For more information on the RHB Global Equity Premium Income Fund, please visit any RHB Premier Centre or contact your Premier Relationship Manager.

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<sup>2</sup> Source: J.P. Morgan Asset Management back-testing, from June 2012 to June 2023. This back testing data is not guaranteed or indicative of current or future results

<sup>3</sup> Source: Bloomberg and Morningstar, 11 April 2024