

**FAMILY TAKAFUL PLAN**  
Takaful mySmart Income Plus

*You decide*  
your way of life.



A family takaful solution that  
gives you a better future.



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## A Takaful Protection solution that helps to build your wealth to achieve financial security with annual cash benefits

Whether you are aiming for a new house, providing the best education for your children or enjoying an early retirement, it is important to ensure your savings work hard for you.

Introducing **Takaful *mySmart* Income Plus**, a limited pay family takaful endowment plan that helps you manage your finances strategically. What is great with this plan is the flexibility to choose to withdraw the yearly cash benefits or to accumulate them to meet your long-term goals.

# FEATURES & BENEFITS



## OPTION OF SHORT CONTRIBUTION PAYMENT TERM

Choose the contribution payment term that best suits your needs. You have the option to pay contributions for a period of 3 or 5 years for a fixed coverage term of 15 years.



## GUARANTEED CASH BENEFITS

Meet your annual financial commitments with Guaranteed Cash Benefits ("GCB") from the end of the 1<sup>st</sup> certificate year until death / Total and Permanent Disability ("TPD"), surrender or maturity, whichever occurs first. Enjoy the flexibility to receive your yearly GCB as payouts or let them accumulate for potentially higher returns.

End of Certificate Year	GCB Payable (% of the Sum Covered)	
	Contribution Payment Term: 3 Years	Contribution Payment Term: 5 Years
Year 1 - 4	5%	10%
Year 5	30%	35%
Year 6 - 9	5%	10%
Year 10	55%	85%
Year 11 - 14	5%	10%
Year 15 (maturity)	105%	160%



## ADDITIONAL COVERAGE FOR PEACE OF MIND

Safeguard your family's financial future against unexpected events with a lump sum payment as below:

Event	Benefits Payout*	
Death / TPD due to non-accidental causes	100%	of the sum covered; or total contribution received less any GCB paid (whichever is higher)
Death / TPD due to accidental causes	200%	
Death / TPD due to accidental causes while overseas	300%	
	+ balance in the Participant Account	

*\*TPD benefits are provided prior to age 70 years next birthday. For death due to accidental causes (including while overseas) occurs on or after 70 years next birthday, the benefit payout is limited to 100%.*

Additionally, we will pay 10% of the sum covered as a compassionate allowance upon death of the person covered.



## MATURITY BENEFIT

Receive a lump sum maturity benefit that includes any balance in the Guaranteed Benefits Account and the Participant Account.



## OPPORTUNITY TO GROW YOUR WEALTH

You have the option to top up your Participant Account value with a single contribution top-up when you have extra money. This option is available after 15 days from the coverage effective date.

Additionally, you may be entitled to any investment profit arising from the Participant Account or any investment profit arising from the Guaranteed Benefits Account where the annual amount of investment profit in excess of 3.22% will be distributed between the participant and Takaful Malaysia in the ratio of 85:15.



## CONCEPT OF HIBAH

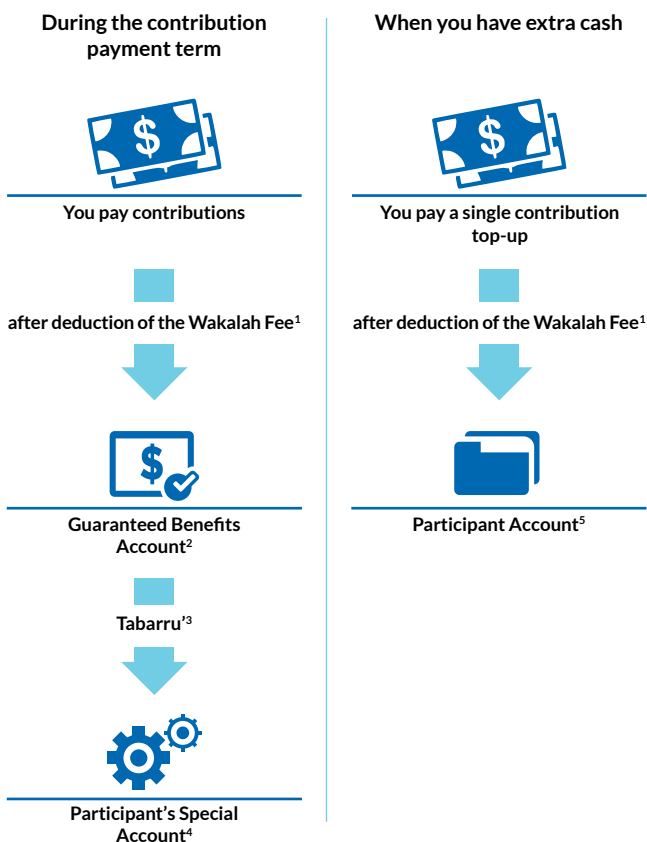
Hibah refers to a transfer of ownership of an asset from a donor to a recipient(s) without any consideration. This plan gives you the freedom to nominate any person to receive benefits payable upon your death as a beneficiary under conditional hibah. This will ensure your loved ones receive the benefits without having to go through lengthy inheritance procedures or wait for the property to be distributed as part of your estate in addition to your other assets. When you nominate a beneficiary under a conditional hibah, your takaful death benefit will be automatically exempted from faraid (division of assets and estate according to Islamic inheritance law) after you pass away.



## HASSLE-FREE APPLICATION

Start saving now without the hassle of answering medical questionnaires or a medical check-up.

# HOW THIS PLAN WORKS



<sup>1</sup> Wakalah Fee (upfront charge) is used to meet Takaful Malaysia's management expenses and direct distribution cost, including the commissions payable to the intermediary. Refer to the Fees and Charges below for the Wakalah Fee charged under this plan.

<sup>2</sup> Guaranteed Benefits Account ("GBA") means your holding account into which the contribution after deduction of the Wakalah Fee will be credited. If the GBA is insufficient for the death or TPD benefits and GCB and the contribution is paid regularly (i.e. no outstanding contribution for more than 3 consecutive months), the PSA will fund for any shortfall.

<sup>3</sup> Tabarru' (donation) will be deducted from the GBA into the PSA on a monthly basis. Refer to the Fees and Charges below for the Tabarru' charged under this plan.

<sup>4</sup> Participant's Special Account ("PSA") means a pool of funds established for the purpose of solidarity and cooperation among all participants. The death or TPD benefits in excess of the GBA amount (if any), any shortfall in the GCB and compassionate allowance will be payable from the PSA.

<sup>5</sup> Participant Account ("PA") means your holding account into which the single contribution top-up after deduction of the Wakalah Fee will be credited. Any of your portion of the investment profit generated from the PA or GBA will also be credited to this account.

# ILLUSTRATION EXAMPLE



**Adam, 30 years next birthday** has just gotten married and is applying for Takaful mySmart Income Plus so that he can meet his immediate needs while saving for the future.

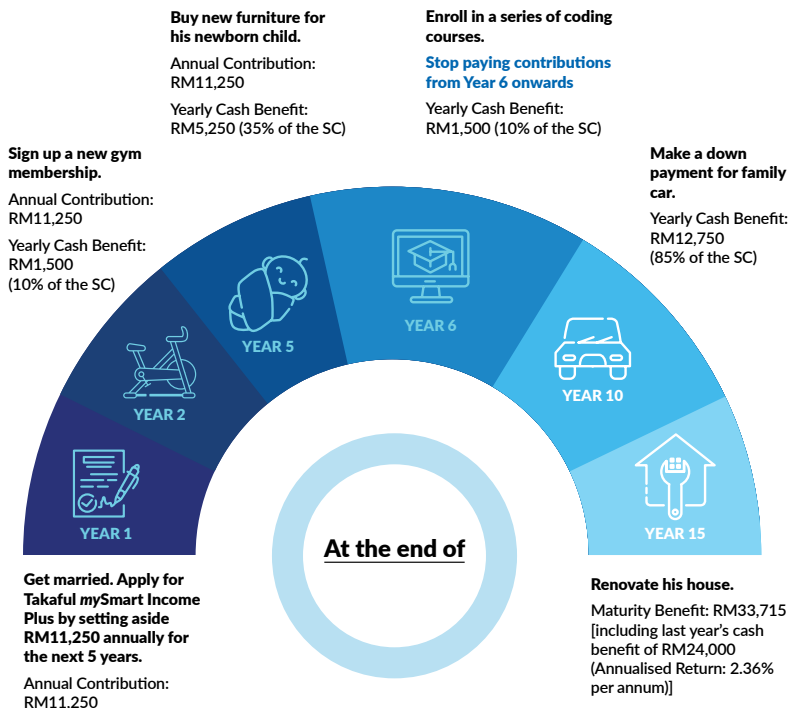
Annual Contribution:  
**RM11,250**

Total Annual Contribution over 5 Years:  
**RM56,250**

Sum Covered (SC):  
**RM15,000**

Contribution Payment Term:  
**5 years**

Coverage Term:  
**15 years**



*Note: The above illustrated values assuming an illustrated net investment rate of return of 4.60% per annum for the GBA and PA.*

## CONTRIBUTION

The total contribution that you have to pay varies depending on your sum covered and contribution payment mode.

Contribution Payment Modes	Contribution Rates (RM) (per RM1,000 Sum Covered)
Monthly	62.50
Quarterly	187.50
Half-Yearly	375.00
Yearly	750.00

## FEES AND CHARGES

- A percentage of the contribution will be deducted as a Wakalah Fee (upfront charge) in accordance with the table below:

Year	Wakalah Fee (as a % of the Contribution)	
	Contribution Payment Term: 3 Years	Contribution Payment Term: 5 Years
1	20%	25%
2	10%	20%
3	10%	10%
4	Nil	5%
5	Nil	5%
<b>Total</b>	<b>40%</b>	<b>65%</b>

The Wakalah Fee for a single contribution top-up is 5% of the contribution.

- Tabarru' is fixed as a percentage of the gross monthly contribution for all attained ages throughout the coverage term. It varies depending on your contribution payment term in accordance with the table below:

Contribution Payment Term	Tabarru' (as a % of the Gross Monthly Contribution)
3 Years	0.6%
5 Years	0.9%

# FREQUENTLY ASKED QUESTIONS

## **Q: What is Takaful?**

A: Takaful is a mutual assistance scheme based on the principles of solidarity, brotherhood, and cooperation. Each participant agrees to contribute on the basis of Tabarru' (donation) into a pool fund, namely the Participant's Special Account, which will be used to assist each other. Takaful Malaysia will invest and manage this fund on behalf of the participants with an investment strategy that complies with Shariah principles.

## **Q: Who can apply for this plan?**

A: You must be at least 19 years next birthday to apply for this plan. This plan provides coverage to individuals between the ages of 14 days (attained age) and 60 years next birthday.

## **Q: What are the minimum and maximum sum covered for this plan?**

A: The minimum sum covered is RM10,000 and the maximum sum covered is RM500,000. For person covered aged 61 to 65 years next birthday, the maximum sum covered is RM250,000.

## **Q: How do I pay my contributions?**

A: You can pay your contributions via credit / debit card or current / savings account on a monthly, quarterly, half-yearly or yearly basis.

## **Q: What are the exclusions under this plan?**

A: Some of the major exclusions under this plan include:

- i. If the person covered commits suicide, while sane or insane, within one (1) year from the effective date of the coverage, no benefit will be payable. However, all contributions received less any GCB paid will be refunded;
- ii. If death / TPD of the person covered occurs prior to 2<sup>nd</sup> birthday, no benefit will be payable. However, all contributions received less any GCB paid will be refunded;
- iii. If death / TPD of the person covered due to non-accidental causes within two (2) years from the effective date of the coverage, no benefit will be payable. However, all contributions received less any GCB paid will be refunded.

The above list is non-exhaustive. Please refer to the certificate for the full list of exclusions.

## **Q: Can I get tax relief when I participate in this plan?**

A: Yes, you may qualify for income tax relief under family takaful (life) category, subject to the approval of Inland Revenue Board.

## IMPORTANT NOTES:

- You should satisfy yourself that this plan will best serve your needs and the contribution payable under this plan is the amount that you can afford.
- The contributions that you pay contribute to both the savings and protection elements of the product, e.g. death benefits. If you are looking for a takaful certificate with savings / investment element, you may wish to compare the return of this plan with the effective returns of other investment alternatives.
- The principal amount placed under the PA or GBA and the investment profit arising from the PA or GBA are not guaranteed and will be based on the actual fund performance.
- The risk of investment is borne solely by you and the benefits may be less than your total contributions paid.
- The total benefits payout upon death or TPD shall not be less than the balance in the GBA.
- Payment of the GCB is guaranteed as any shortfall in the GCB payment will be payable from the PSA based on the concept of Tabarru' (donation) and ta'awun (cooperation) among the participants. The GCB will not be guaranteed if you do not make the contribution for more than three (3) consecutive months.
- If you have selected to accumulate the yearly GCB with Takaful Malaysia, the GCB will be allocated to the PA, and it is payable together with any balance in the PA upon death, TPD, surrender or maturity, whichever occurs first.
- You are advised to ensure the contribution payment is made regularly to enjoy continuous coverage. Your certificate will lapse and no coverage will be provided when your balance in the GBA is exhausted.
- You may receive the balance in the GBA and PA (if any) upon surrender or maturity, which may be less than the total amount of contribution that you have paid.
- Any revision of the fees and charges or contribution will be made on the certificate anniversary, and we will notify you by giving you thirty (30) days advance notice.
- There is a free-look period of fifteen (15) calendar days from the delivery date of the e-Certificate for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the certificate and get a full refund of your contributions paid.
- This brochure provides general information only. It is not a Takaful contract. You are advised to refer to the product disclosure sheet, marketing illustration and certificate wording for detailed important features and benefits of the plan before you decide to participate in a plan. The exclusions and limitations of the benefits highlighted are not exhaustive. Takaful Malaysia hereby disclaims any liability of whatsoever nature should you suffer losses merely by relying on the information contained herein.

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