PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with some key information on your Retail Biz Supreme insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: ____________

1. What is Retail Biz Supreme?

This is a package insurance policy that provides a wide range of coverage under a single policy. Fire Insurance forms the core coverage and is offered on a First Loss Basis without Average, with a maximum Fire Sum Insured of up to RM1.0 million, applicable to selected occupations only. Under this basis, you are to declare a Maximum Probable Loss instead of the full property value. No average (underinsurance) penalty applies, and claims capped at the First Loss Sum Insured. The other classes of insurance are bundled together with Fire coverage under a standard package, offered via fixed plans or a flexi plan, providing the Insured with convenient and comprehensive protection for their property and insurable interests, subject to underwriting terms and conditions.

2. Know Your Coverage

You may insure the following interests under a Retail Biz Supreme

Compulsory cover	Optional cover
• Section 1 : Fire	• Section 2: Burglary • Section 3: Plate Glass • Section 4: Fidelity Guarantee • Section 5: Group Personal Accident • Section 6: Public Liability • Section 7: All Risks
Automatic covers under Section 1:	**Option covers under Section 1**
1. Fire & Named Perils extension: a. Aircraft Damage (Non-Tariff) b. Earthquake and Volcanic Eruption (Non-Tariff) c. Storm, Tempest (Non-Tariff) d. Bursting or Overflowing of Water Tanks Apparatus or Pipes (Non-Tariff) e. Riot Strike and Malicious Damage (Non-Tariff) f. Impact Damage (Non-Tariff) g. Water Damage Extension (Non-Tariff) h. Seepage Extensions (Non-Tariff)	a. Electrical Installations (Non-Tariff) b. Explosion (Non-Tariff) c. Bush/Lalang Fire (Non-Tariff) d. Cold Storage Clause (B) (Non-Tariff) e. Damage by Falling Trees or Branches and Objects Therefrom (Non-Tariff) f. Flood (Non-Tariff) g. Spontaneous Combustion (Non-Tariff) h. Sprinkler Leakage (Non-Tariff) i. Subsidence and Landslip (Non-Tariff)
This policy excludes: Subterranean fire, Pollution or Contamination, War and Civil War, Radioactive and Nuclear Energy Risks Note: This list is **non-exhaustive**. You should refer to the policy wording for the full list of exclusions under this policy.	
The duration of cover is for **one (1) year**. You need to renew your insurance cover **annually**.	

If you have any questions or require assistance on your Retail Biz Supreme insurance, you can:

Call us at: 1300 220 007
WhatsApp: 012-603 1978

Email us at:
rhbi.general@rhbgroup.com

3. Know Your Obligations

The total premium payable will vary based on the scope of coverage, the sum insured, and any underwriting requirements determined by us.

You also have to pay the following fees and charges:	
Stamp duty	RM 10.00
Commission	15% of premium
Service Tax	8% of premium

4. Other Key Terms

a. Importance of Disclosure (Statement Pursuant to Schedule 9 of the Financial Services Act 2013

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

b. Premium Warranty

It is a fundamental and absolute special condition of this contract of insurance that the premium due must be paid and received by us within sixty (60) days from the inception date of this policy/endorsement/renewal certificate.

If this condition is not complied with then this contract is automatically cancelled and we shall be entitled to the pro rata premium on the period, we have been on risk.

c. Other Insurance

You must ensure to give notice to us of any insurance or insurances already affected on the same property or interest insured. Failure to do so all benefits under the policy will be forfeited.

d. Importance of keeping the Receipt

You are strongly advised to keep the receipt after payment has been made for future reference.

e. Claims Procedure

Upon happening of any event giving rise or likely to give rise to a claim under the policy, you shall;

i) Give notice immediately to us by telephone as well as in writing, giving an indication as to the nature and extent of loss or damage.

ii) Require to submit a detailed claim in writing as soon as reasonably practicable and, where possible, within fourteen (14) days from the date of loss. Failure to do so may affect the consideration of the claim.

iii) Take all steps within your power to minimize the extent of the loss or damage.

iv) Preserve the parts affected and make them available for inspection by a representative or surveyors engaged by us.

v) Deliver to us particulars of all other insurances, if any.

vi) You shall also at all times and at your own expense produce, procure and give to us all such further particulars, plans, specifications, books, vouchers, invoices, duplicates or copies of documents, proofs and information with respect to the claim and any matter touching the liability or our amount of liability together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected to the claim.

vii) Shall not without our consent in writing repudiate liability negotiate or made any admission offer promise or payment in connection with any claim.

Note: *This is non-exhaustive. You should refer to the Policy for the full list of terms and conditions*

5. Can I cancel my policy/certificate?

- Yes, you may cancel your policy/certificate at any time by giving a written notice to us.
  Upon cancellation, you are entitled to a partial refund of the premium/contribution provided you have not made a claim, subject to the minimum premium retained by us.

IMPORTANT NOTICE:

You must ensure that your Property is insured at the appropriate amount. You should read and understand the insurance policy and discuss with the Agent/Intermediary or contact the insurance company directly for more information.

Member of PIDM

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact RHB Insurance Berhad or PIDM (visit www.pidm.gov.my).