

RHB ISLAMIC BANK BERHAD
WAKALAH MONEY MARKET INVESTMENT ACCOUNT-i
FUND PERFORMANCE REPORT
FOR PERIOD 01/01/2023 – 31/3/2023

1. Investment Fund Summary

Product name	:	<i>Wakalah Money Market Investment Account (WMMIA-I). It is unrestricted investment account product under the Shariah contract of Wakalah Bil al Istithmar</i>
Underlying Assets	:	<i>Underlying assets comprised of Islamic Mortgage and Personal Financing-I with composition of 80% Personal Financing and 20% for Islamic Mortgage</i>
Fund Type	:	<i>Unrestricted Investment Account</i>
Investment Objective	:	<i>To invest in a portfolio of specific RHBIB's asset classes of which is expected to offer stable return over an agreed tenure of the investment.</i>
Investment Strategy	:	<i>a) To market and promote WMMIA-I product, via tapping existing Treasury Islamic deposit clients base. b) To provide competitive Wakalah investment rates to clients, by benchmarking against market "deposit rates". This is to ensure our rates quotation are consistently in line with market rates movement</i>

2. Methodology of Valuation of Underlying Asset

Based on the proportionate basis of the selected underlying asset

3. Historical Performance

To be used the graph/diagram below

4. Statement of Any Changes

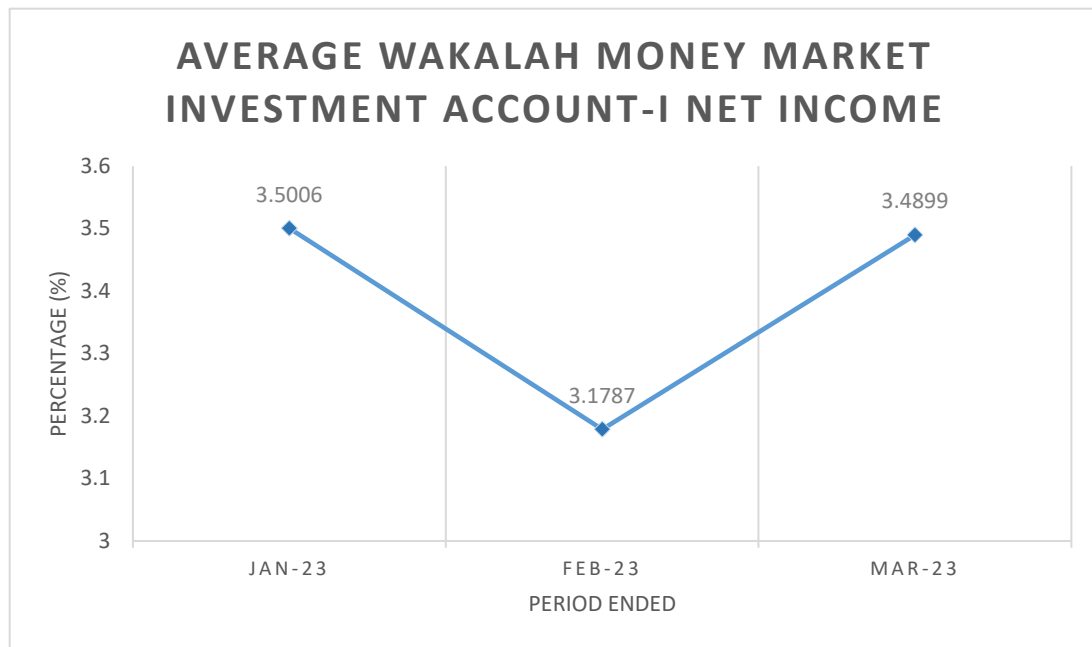
There is no change in investment objective, strategy, restriction, and limitation during period under review.

5. Investment Fund Report

5.1. Fund Performance

The actual rate of return of respective underlying asset is as following:

Asset	Actual Rate of Return (%)		
	January 2023	February 2023	March 2023
Mortgage Financing	3.26	2.74	7.69
Personal Financing	7.94	6.21	14.56



5.2. Profit Distribution

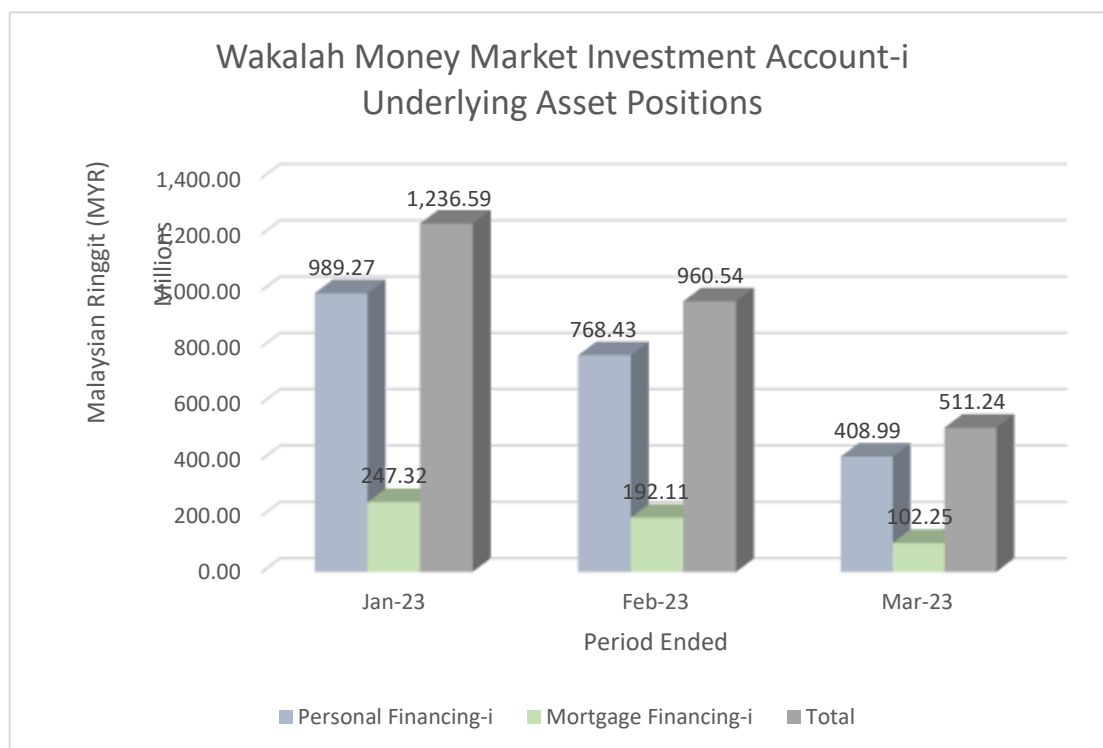
<State any effects in terms of the valuation of the investment account before and after the distribution (if any)>

Tenure	Total Rate of Return for Investor (RM)		
	January 2023	February 2023	March 2023
Less than 1-month	649,934.83	1,165,041.34	553,530.83
1-3-month	148,306.18	392,314.85	369,447.56
3-6-month	10,811.57	18,920.25	20,947.43
6-9-months	-	-	-
9-12-months	1,741,095.89	1,572,602.76	946,575.31
TOTAL	2,550,148.47	3,148,879.20	1,890,501.13

5.3. Underlying Asset Positions

Underlying Assets	Asset Position as at					
	January 2023		February 2023		March 2023	
	Amount (RM)	(%)	Amount (RM)	(%)	Amount (RM)	(%)
Mortgage Financing	247,317,465.43	20	192,107,464.47	20	102,248,235.13	20
Personal Financing	989,269,861.74	80	768,429,857.89	80	408,992,940.54	80
Total	1,236,587,327.17	100	960,537,322.36	100	511,241,175.67	100

Underlying Asset volume



6. Status and Commentary

Growth rate for mortgages slowed down to 3.5% while for Personal Financing at 1.8%. As overnight policy rate was kept at 2.75% during period under review, overall assets yield eased slightly to 6.98% from 7.07% in the previous quarter, mainly driven by intense competition in the market for Retail Financing.