

RHB ISLAMIC BANK BERHAD
WAKALAH MONEY MARKET INVESTMENT ACCOUNT-i
FUND PERFORMANCE REPORT
FOR PERIOD 01/04/2023 – 30/6/2023

1. Investment Fund Summary

Product name	:	<i>Wakalah Money Market Investment Account (WMMIA-I). It is unrestricted investment account product under the Shariah contract of Wakalah Bil al Istithmar</i>
Underlying Assets	:	<i>Underlying assets comprised of Islamic Mortgage and Personal Financing-I with composition of 80% Personal Financing and 20% for Islamic Mortgage</i>
Fund Type	:	<i>Unrestricted Investment Account</i>
Investment Objective	:	<i>To invest in a portfolio of specific RHBIB's asset classes of which is expected to offer stable return over an agreed tenure of the investment.</i>
Investment Strategy	:	<i>a) To market and promote WMMIA-I product, via tapping existing Treasury Islamic deposit clients base. b) To provide competitive Wakalah investment rates to clients, by benchmarking against market "deposit rates". This is to ensure our rates quotation are consistently in line with market rates movement</i>

2. Methodology of Valuation of Underlying Asset

Based on the proportionate basis of the selected underlying asset

3. Historical Performance

To be used the graph/diagram below

4. Statement of Any Changes

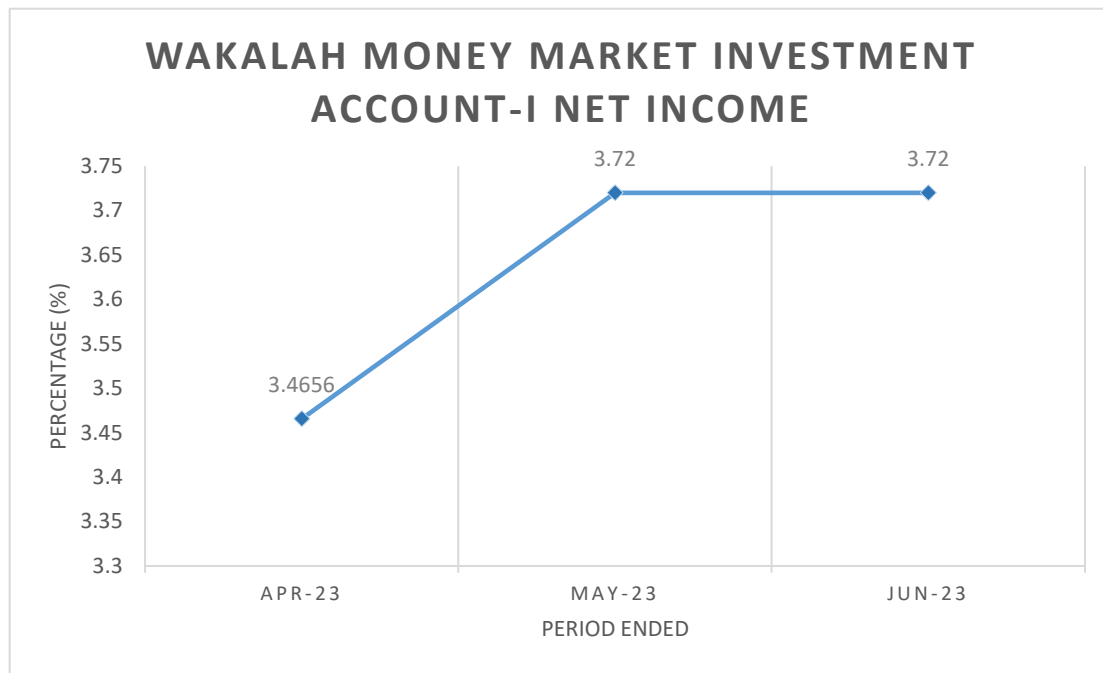
There is no change in investment objective, strategy, restriction, and limitation during period under review.

5. Investment Fund Report

5.1. Fund Performance

The actual rate of return of respective underlying asset is as following:

Asset	Actual Rate of Return (%)		
	April 2023	May 2023	June 2023
Mortgage Financing	5.06	5.15	6.37
Personal Financing	10.76	9.54	13.66



5.2. Profit Distribution

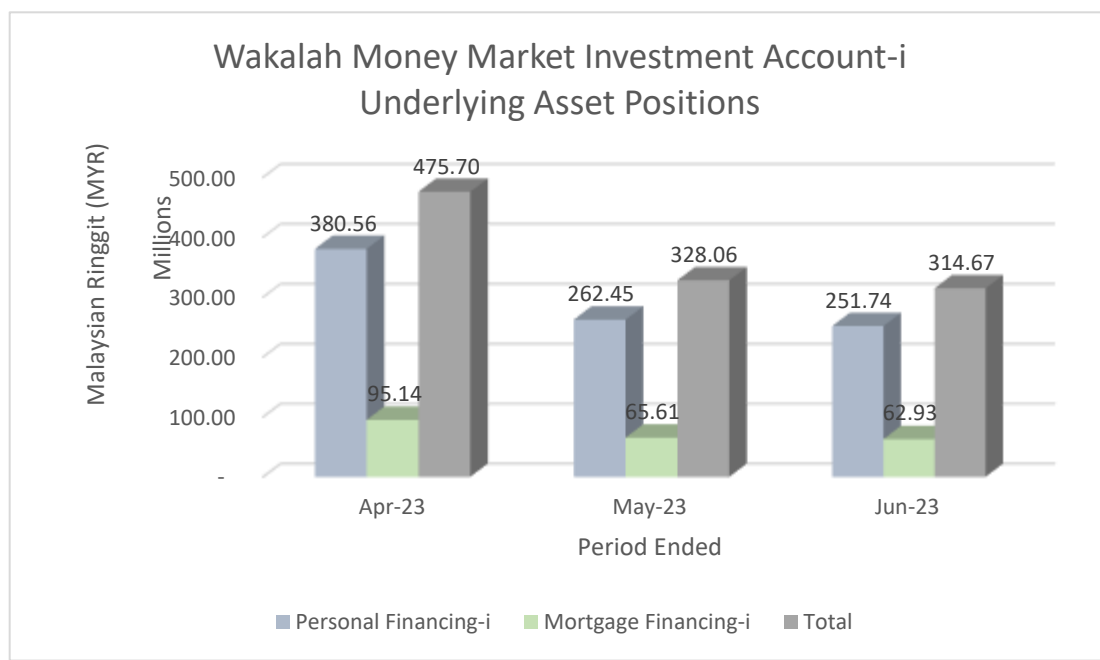
<State any effects in terms of the valuation of the investment account before and after the distribution (if any)>

Tenure	Total Rate of Return for Investor (RM)		
	April 2023	May 2023	June 2023
Less than 1-month	524,230.08	390,400.43	530,502.16
1-3-month	426,312.37	588,185.40	419,212.30
3-6-month	10,811.56	-	-
6-9-months	-	-	-
9-12-months	493,150.68	353,424.66	-
TOTAL	1,454,504.69	1,332,010.49	949,714.46

5.3. Underlying Asset Positions

Underlying Assets	Asset Position as at					
	April 2023		May 2023		June 2023	
	Amount (RM)	(%)	Amount (RM)	(%)	Amount (RM)	(%)
Mortgage Financing	95,139,090.72	20	65,611,305.87	20	62,934,191.08	20
Personal Financing	380,556,362.88	80	262,445,223.46	80	251,736,764.30	80
Total	475,695,453.60	100	328,056,529.33	100	314,670,955.38	100

Underlying Asset volume



6. Status and Commentary

At the end of Quarter 2 2023, yield for Mortgage financing improved to 4.39% from 4.16% in the previous quarter, while yield for Personal Financing also eased to 7.78%, for combined portfolio yield of 7.1%, just a slight improvement from 6.98% in the previous quarter, despite the Monetary Policy Committee delivered a 25bps hike in Overnight Policy Rate in May 2023. Mortgages assets growth meanwhile eased to 3.1% from 3.9% in previous quarter, while Personal Financing registered stronger growth at 3.80% from 1.8% growth in the previous quarter.