

RHB ISLAMIC BANK BERHAD
WAKALAH MONEY MARKET INVESTMENT ACCOUNT-i
FUND PERFORMANCE REPORT
FOR PERIOD 01/07/2023 – 30/09/2023

1. Investment Fund Summary

Product name	:	<i>Wakalah Money Market Investment Account (WMMIA-I). It is unrestricted investment account product under the Shariah contract of Wakalah Bil al Istithmar</i>
Underlying Assets	:	<i>Underlying assets comprised of Islamic Mortgage and Personal Financing-I with composition of 80% Personal Financing and 20% for Islamic Mortgage</i>
Fund Type	:	<i>Unrestricted Investment Account</i>
Investment Objective	:	<i>To invest in a portfolio of specific RHBIB's asset classes of which is expected to offer stable return over an agreed tenure of the investment.</i>
Investment Strategy	:	<i>a) To market and promote WMMIA-I product, via tapping existing Treasury Islamic deposit clients base. b) To provide competitive Wakalah investment rates to clients, by benchmarking against market "deposit rates". This is to ensure our rates quotation are consistently in line with market rates movement</i>

2. Methodology of Valuation of Underlying Asset

Based on the proportionate basis of the selected underlying asset

3. Historical Performance

To be used the graph/diagram below

4. Statement of Any Changes

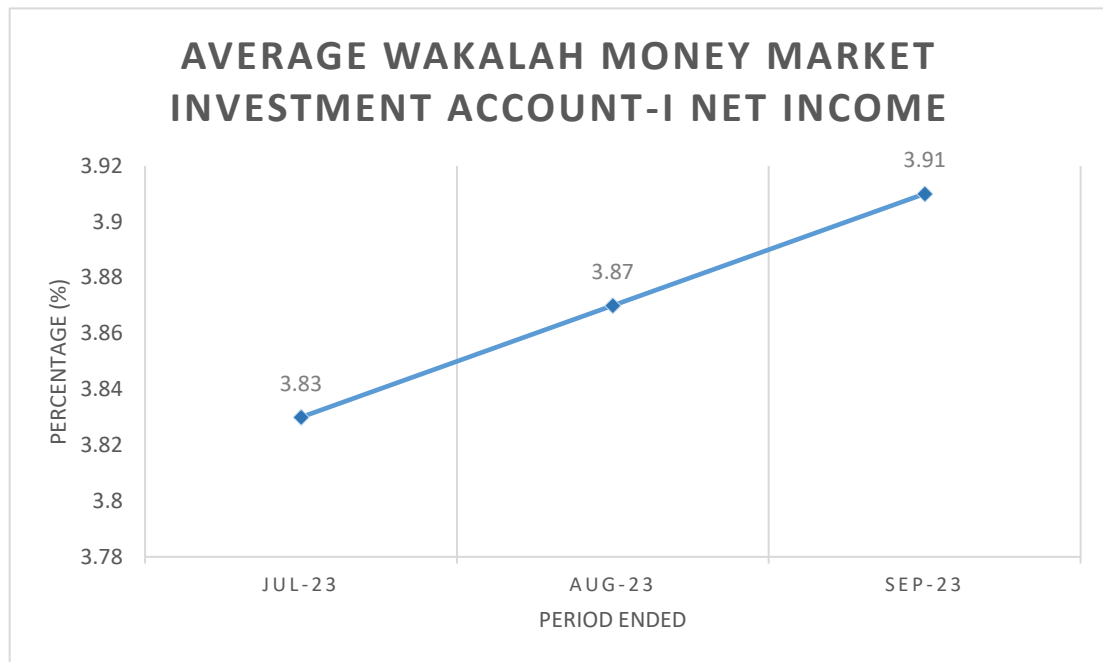
There is no change in investment objective, strategy, restriction, and limitation during period under review.

5. Investment Fund Report

5.1. Fund Performance

The actual rate of return of respective underlying asset is as following:

Asset	Actual Rate of Return (%)		
	July 2023	August 2023	September 2023
Mortgage Financing	5.06	4.12	5.08
Personal Financing	11.10	8.64	11.21



5.2. Profit Distribution

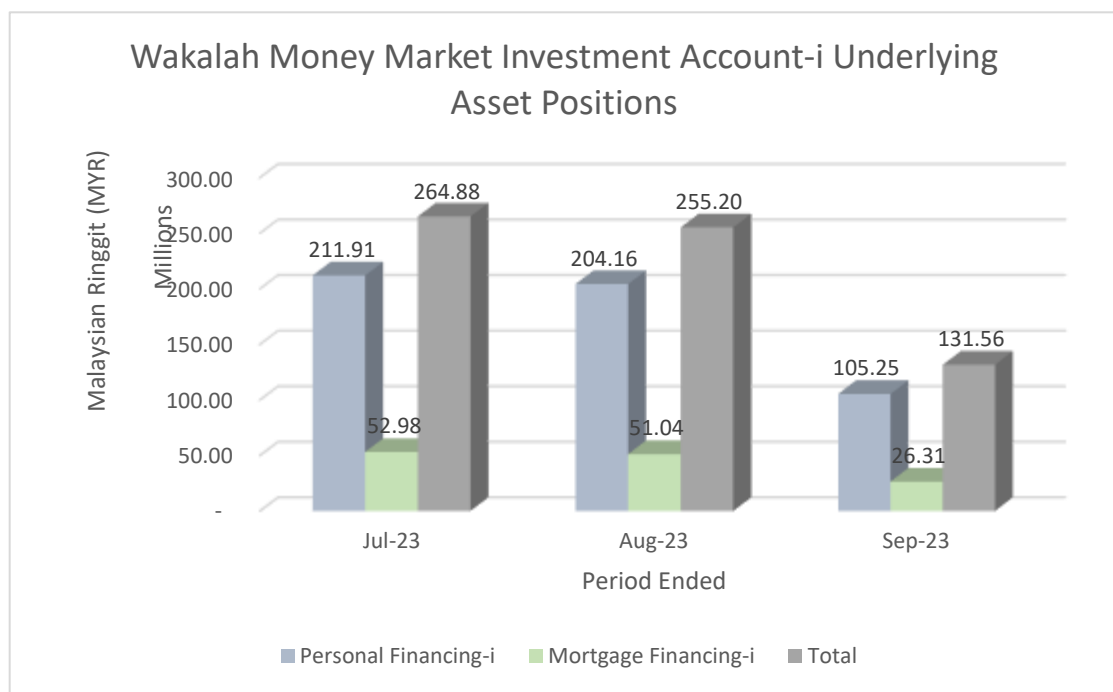
<State any effects in terms of the valuation of the investment account before and after the distribution (if any)>

Tenure	Total Rate of Return for Investor (RM)		
	July 2023	August 2023	September 2023
Less than 1-month	563,497.52	662,368.09	199,941.99
1-3-month	302,450.77	218,383.10	523,279.21
3-6-month	-	3,883.56	16,643.84
6-9-months	-	-	-
9-12-months	-	-	-
TOTAL	865,948.29	884,634.75	739,865.04

5.3. Underlying Asset Positions

Underlying Assets	Asset Position as at					
	July 2023		August 2023		September 2023	
	Amount (RM)	(%)	Amount (RM)	(%)	Amount (RM)	(%)
Mortgage Financing	52,976,817.50	20	51,039,900.72	20	26,311,707.16	20
Personal Financing	211,907,485.99	80	204,159,602.87	80	105,246,828.66	80
Total	264,884,357.49	100	255,199,503.59	100	131,558,535.82	100

Underlying Asset volume



6. Status and Commentary

Yield of mortgage financing eased slightly by 1 basis point while yield of Personal Financing improved by 8 basis points, thus improving the overall assets yield under this investment portfolio by 6 basis points to 7.16%. Assets size continue to grow healthily; mortgage financing grew by 3.5% while Personal Financing grew by 4.6% as the Monetary Policy Committee maintain the Overnight Policy Rate at 3.00% during period under review.