

APPENDIX C
(Paragraph 1(c))

Approved Circumstances for Receipt of Proceeds of Export of Goods up to Twenty-Four (24) Months from the Date of Shipment

1. The Resident exporter **has no control over the delay** in receiving the proceeds of its Export of Goods due to unexpected circumstances, including but not limited to:
 - (a) buyer in financial difficulties;
 - (b) buyer cancels, delays, disputes or does not respond to request for payment;
 - (c) restriction on foreign exchange transactions in the buyer's country;
 - (d) quality and/or quantity claims; or
 - (e) incidence of fraud.

2. The Resident exporter has exported goods on credit terms of up to twenty-four (24) months from the date of shipment to the buyer for—
 - (a) consignment sale; or
 - (b) goods that involve testing and commissioning.