



ANNOUNCEMENT:

Revised Terms & Conditions for Islamic Share Margin Financing (SMF-i)

13th December 2024

Dear Valued Customers,

We would like to inform that the **Standard Terms and Conditions Covering Share Margin Financing-i Facility(ies) (“SMF-i Facility”) Granted By RHB Islamic Bank Berhad (“Bank”) Forming Part Of The Bank’s Letter Of Offer** will be revised effective from 4th January 2025 onwards.

Thank you.

The summary of the changes are as follows:-

Item	Existing	Review/ New
Definitions	Brokerage Fee	Revised the existing clause as below: Brokerage Fee (including renewal upon expiry of the 5-year tenure)
18. Profit(s)/ Other Charges, Section (d) – Other Charges	Brokerage Fees	Revised the existing clause as below: Brokerage Fees (including renewal upon expiry of the 5-year tenure)
38. Mode of Financing, Section (a) Commodity Murabahah via Tawarruq	-	Added new clause as below:- (vi) Subject to the review by the Bank, the tenure of the Commodity Murabahah via Tawarruq Transactions will be renewed upon expiry of the 5-year tenure, unless the Facility is terminated or you opt not to renew the Facility. The Bank may at its discretion agree to renew the Facility to such further periods upon such terms and conditions as it thinks fit. You shall continue to appoint the Bank as your Agent to undertake the Commodity Murabahah via Tawarruq Transactions for renewal purposes.
38. Mode of Financing, Section (b) Bank’s Appointment as the Customer’s Agent	-	Added new clause as below:- (iv) You also authorize and appoint the Bank as sole and exclusive agent (wakeel) for renewal of the contract upon expiry of the Commodity Murabahah via Tawarruq Transactions’ tenure.
	(vi) You agree that you shall not revoke the appointment of the Bank as the Customer’s Agent as long as the SMF-i Facility remains available. The appointment of the Bank as the Customer’s Agent shall cease upon completion of trading.	Revised the existing clause as below:- (vi) You agree that you shall not revoke the appointment of the Bank as the Customer’s Agent as long as the SMF-i Facility remains available. The appointment of the Bank as the Customer’s Agent shall cease upon termination of Facility.