



WEBSITE ANNOUNCEMENT:

Service Tax Scope Expansion

1 October 2025

Dear Valued Customers,

Following our earlier communication on 26 June 2025 regarding the expansion of the Service Tax (ST) scope, we wish to update you that effective 1 October 2025, all remaining taxable financial services not covered in Phase 1 (1 July 2025) will be subject to an 8% ST pursuant to the ST Policy No. 1/2025 (Amendment No.2).

Rest assured, not all services are affected by the ST. Core banking services for the public are excluded, such as basic current and savings account charges for both conventional and Islamic banking. For more information, please refer to:

- [FAQs](#) on expansion of ST scope (1 Oct 2025); and
- Joint media statement by The Association of Banks in Malaysia (ABM), Association of Islamic Banking and Financial Institutions Malaysia (AIBIM) and Malaysian Investment Banking Association (MIBA) [here](#).

Thank you.

RHB Banking Group