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RHB ACHIEVES MSCI AAA ESG RATING, REFLECTING LEADERSHIP IN ESG PERFORMANCE

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) has been upgraded from AA to AAA in the MCSI ESG Rating, the highest possible rating, placing the Group among the top-tier of global financial institutions in its management of ESG risks and opportunities.

The upgrade reflects growing confidence among global investors in RHB’s ability to deliver sustainable growth, anchored by disciplined execution in scaling sustainable finance, reducing financed emissions across priority sectors, and strengthening governance and risk management practices across the Group.

As at FY2025, RHB has cumulatively mobilised approximately RM60 billion in sustainable financial services, with a target of RM90 billion by 2027. The Group has also achieved a 13.2% reduction in financed emissions across five priority, high-emission sectors against its 2022 baseline, alongside a 49% reduction in operational greenhouse gas emissions against its 2016 baseline.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group said, “This upgrade to MCSI AAA affirms the progress we have made in embedding sustainability into how we operate as a bank. At RHB, sustainability is integrated into how we allocate capital, manage risk and support our customers through transition. This recognition reinforces our focus on delivering credible and measurable outcomes, supporting our customers and communities through their transition journeys, while creating long-term value for our stakeholders. Anchored on our PROGRESS27 strategy, we remain committed to advancing sustainable, responsible and inclusive growth across the region.”

Beyond financing, this recognition also highlights RHB’s strengthening of climate risk governance and oversight frameworks, operational resilience and responsible business practices. The Group has established robust climate risk management frameworks, including board-level oversight, scenario analysis and stress testing to support informed decision-making.

In parallel, RHB continues to advance its net zero ambitions, targeting carbon neutral operations by 2030 and net zero emissions by 2050, while delivering measurable reductions in both financed and operational emissions.

These efforts are supported by a structured and disciplined approach to sustainable and transition financing activities, including the implementation of RHB’s Sustainable and Transition Finance Framework, which enhances governance, transparency and consistency in financing activities. Alongside these efforts, the Group continues to advance financial inclusion across its key markets, having empowered more than 1.5 million individuals and businesses, and remains on track to reach 2.5 million by 2027.

The Group has also strengthened its human capital and governance practices, including achieving close to 40% women representation in senior leadership, enhancing sustainability capabilities across its workforce, and advancing responsible supply chain standards across its operations.

MSCI ESG Ratings are a widely used benchmark by global investors, covering more than 17,000 issuers worldwide. The ratings assess companies on their resilience to financially relevant ESG risks and opportunities relative to industry peers, with AAA representing the highest rating and indicating leadership in ESG risk management.

RHB's sustainability leadership credentials are further underpinned by its continued inclusion in the FTSE4Good Bursa Malaysia Index, recognition by S&P Global's Corporate Sustainability Assessment, and strong positioning among Malaysia's top-ranked ESG performers.

As the Group advances under PROGRESS27, RHB will continue to scale sustainable and transition finance, deepen its sustainability capabilities, strengthen ESG risk integration, expand solutions that support customers across different stages of their sustainability journeys, and deliver measurable outcomes that support inclusive and low-carbon growth across the region.
