

## NEWS RELEASE

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# RHB ASSET MANAGEMENT LAUNCHES RHB SHARIAH MULTI ASSET FUND, OFFERING GLOBAL DIVERSIFICATION

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**Kuala Lumpur** – RHB Asset Management Sdn Bhd (“RHBAM”) has launched the RHB Shariah Multi Asset Fund (“Fund”), a wholesale feeder fund designed to provide sophisticated investors with access to a globally diversified Shariah-compliant investment strategy.

The new Fund will primarily invest in the USD denominated share class of the HSBC Global Funds ICAV – Shariah Multi Asset Fund (“Target Fund”). The Target Fund strategically allocates investments across a broad spectrum of instruments, including equities, fixed income securities, eligible collective investment schemes, other transferable securities, cash, and foreign direct investments (“FDIs”).

This initiative is a direct response to the growing demand for Shariah-compliant investment solutions, particularly within the global multi-asset space, and is launched in collaboration with HSBC Bank Malaysia Berhad (“HSBC Bank”), who will serve as the initial distributor. HSBC Global Asset Management (UK) Limited will act as the Target Fund Manager, leveraging their strong multi-asset investment capabilities and deep Islamic finance expertise.

The RHB Shariah Multi Asset Fund aims to offer investors an all-in-one Shariah-compliant solution providing global diversification across a wide range of asset classes, including equities, listed real estate, sukuk, and commodity. This allows sophisticated investors to align their financial goals with their values while benefiting from active asset allocation designed to optimise performance.

Through this strategic collaboration and product launch, RHBAM and HSBC Bank aim to showcase their agility in meeting evolving investors’ needs, enhance awareness of their diverse investment solutions, strengthen RHBAM’s brand recognition, strengthen relationships with existing investors, capture new investor segments, and drive growth in Assets Under Management (“AUM”) for Shariah-compliant funds. RHBAM aims to achieve RM100 million in sales within the first year of the Fund’s launch.

Mr. Ng Chze How, Managing Director and Chief Executive Officer of RHBAM said, “We are pleased to introduce the RHB Shariah Multi Asset Fund, a testament to our commitment to providing

innovative and values-based investment solutions for sophisticated investors. By collaborating with HSBC, we are able to offer a unique opportunity for global diversification within a Shariah-compliant framework, leveraging the expertise of both organisations. This Fund underscores our agility in responding to market demand and our commitment to expanding our suite of diverse investment offerings.”

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