

NEWS RELEASE

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RHB APPOINTS VASHTA MAHENDRAN AS GROUP CHIEF OPERATIONS OFFICER

Kuala Lumpur - RHB Banking Group ("RHB" or the "Group") is pleased to announce the appointment of Vashta Mahendran as Group Chief Operations Officer, effective 1 July 2025. She succeeds David Chong, who will be leaving the Group to pursue new opportunities upon the conclusion of his tenure on 30 June 2025.

Vashta joined RHB in 2015 as Group Treasury's Lead for Strategic Business Management. Her role was expanded in 2021 to include Group Wholesale Banking, and in 2022, she was appointed to spearhead group-wide transformation initiatives.

She holds a B.A. (Econ) degree, majoring in Accounting & Finance, from the University of Manchester, United Kingdom. She is a qualified Chartered Certified Accountant (ACCA) and also holds the Financial Risk Manager (FRM) certification from the Global Association of Risk Professionals (GARP). With over three decades of experience in the financial sector, Vashta brings institutional knowledge, strong leadership and execution capabilities to her new role. She began her career at Arthur Andersen & Co, and later held various strategic roles across several leading financial institutions.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group said, "David has been a valued member of our leadership team and we thank him for his contributions over the years. As we embark on the next phase of our growth journey, Vashta's leadership and strength in driving operational transformation will be key in delivering our PROGRESS27 strategy, and achieving our strategic objectives of being best in service, highly profitable and to be a responsible and purposeful organisation."
