

NEWS RELEASE

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RHB–OSK PROPERTY PARTNERSHIP EXPANDS MALAYSIANS’ ACCESS TO PRIME OVERSEAS PROPERTIES

Collaboration kicks off with Melbourne Square in Australia’s prime Southbank location

Kuala Lumpur - RHB Banking Group (‘RHB’ or the ‘Group’) recently announced a strategic collaboration with OSK Property to offer Malaysians greater access to overseas residential properties through the launch of the RHB Overseas Property Financing solution. This offering debuts with Melbourne Square, OSK Property’s landmark development in Southbank, Melbourne, Australia.

Melbourne Square is a mixed-use precinct offering spacious residences with panoramic city views, extensive green spaces, and convenient proximity to universities, retail hubs, and cultural attractions. This makes it an attractive choice for Malaysian seeking to secure an alternate residence with long-term capital appreciation.

Under this strategic partnership, RHB Premier clients now access Malaysian Ringgit (MYR)-denominated full flexi housing loans for overseas residential properties in Australia. The RHB Overseas Property Financing solution, designed for Malaysians who are neither permanent residents nor citizens of Australia, is applicable for properties in Melbourne and Sydney, Australia (within a 30km radius of the Central Business District). The financing comes with flexible repayment terms, no-cost redraw facilities, and early release options during the construction phase.

The financing solution is also applicable for properties in London, UK (Zones 1-3¹). This offering is part of the Group’s plan to expand its overseas property financing to key global cities, aligning with market trends and the aspirations of its Premier clients. The product’s features are designed for clients to manage foreign exchange exposure while complying with Bank Negara Malaysia’s regulations.

Dato’ Mohd Rashid Mohamad, RHB Banking Group Managing Director / Group Chief Executive Officer said “RHB remains committed to being the trusted partner for our Premier clients as they diversify and expand their residential real estate portfolios beyond Malaysia’s borders. Property continues to be a time-tested, resilient asset class, offering long-term value and a natural hedge against inflation. Through this partnership with OSK Property, we are offering our clients with seamless financing solutions that enable them to confidently capitalise on premium overseas opportunities like Melbourne Square.”

Ong Ju Yan, Group Managing Director, OSK Property Group, added, “RHB Bank has introduced an innovative and flexible financing product for Malaysians to acquire properties overseas. This unique

¹ London’s Zones 1 to 3 refer to the central and inner areas of the city, typically defined by the Transport for London (“TfL”) fare zones for public transport. These zones encompass London’s primary business districts, major cultural attractions, and well-connected residential neighbourhoods. For more details on London’s transport zones, refer to Transport for London’s official website: <https://tfl.gov.uk/fares> or <https://tfl.gov.uk/maps>

product can help Malaysian investors and families to fulfil their dreams of owning a property in a prime location like Melbourne Square.”

The partnership was launched at *Beyond Borders: Australia Property Investment Outlook*, an exclusive event that brought together property experts and investors. Dominic Heaton-Watson, Associate Director of the International Residential Property at Knight Frank Malaysia, delivered the keynote presentation, highlighting Melbourne’s robust economic fundamentals and rising popularity among buyers seeking property for their children’s education.

RHB plans to expand its overseas property financing to include more Australian cities and outer zones of London, aligned with market trends and client needs. The RHB Premier proposition reinforces the Group’s commitment to delivering financial solutions that help clients grow their international real estate investments.

For more information, please visit <https://www.rhbgroup.com/personal/home-loan/my1-full-flexi-overseas-property-home-loan/index.html>