

NEWS RELEASE

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XERO AND RHB BANK LAUNCH FULLY DIGITAL FEED TO CONNECT MORE MALAYSIAN SMEs WITH THEIR BANKING DATA

New service enables SMEs to instantly link their bank accounts with Xero's cloud accounting platform

Kuala Lumpur – Global small business platform Xero and RHB Banking Group ("RHB" or "RHB Bank") have partnered to provide Malaysia's small and medium enterprises ("SMEs") with seamless daily access to financial data through a fully digital API-enabled bank feed.

The integration enables SMEs to automatically and securely import data from their RHB bank accounts into Xero each day – thus reducing the need for manual uploads and data entry, lowering the risk of errors and saving valuable time reconciling transactions. With an accurate daily view of their cash flow within Xero, SME owners will gain deeper insight into their business performance, enabling them to make better-informed decisions that drive growth.

"I'm incredibly excited about this partnership with RHB Bank. It is a significant step forward for Xero in Malaysia and reflects our deep commitment to supporting the country's small businesses. We know running a business is challenging, and our goal is to make it simpler," said Koren Wines, Managing Director of Xero Asia. "By connecting RHB's banking services directly with Xero's platform, we're eliminating time-consuming manual data entry and giving business owners a clear, real-time view of their finances. This is about more than efficiency — it's about empowering SMEs with the confidence and insights to grow, create jobs, and strengthen Malaysia's economy. Together, we're helping drive the digitalisation of Malaysian SMEs and building an ecosystem where they can thrive."

"RHB is committed to supporting the growth of our SME customers through a connected ecosystem of simple, seamless banking experiences," said Nurjesmi Mohd Nashir, Managing Director of Group Wholesale Banking, RHB Bank. "We aim to help our customers operate more efficiently with services and tools that streamline financial management. This new bank feed that integrates directly with Xero enhances visibility and control. This helps our customers to make informed decisions and empower them to grow their businesses with greater confidence over the long term."

The Xero-RHB Bank feed is currently in beta testing and will be available to all Malaysian Xero users with an RHB bank account in August 2025. It will be offered at no additional cost, with a seamless and fully digital setup process. For more information, visit <https://www.xero.com/my/>.

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