NEWS RELEASE
FOR IMMEDIATE RELEASE
27 NOVEMBER 2025

RHB DELIVERS RECORD QUARTERLY NET PROFIT OF RM904 MILLION

Key Financial Highlights:

- Net profit increased 12.5% quarter-on-quarter ("Q-o-Q") from RM803.5 million to RM904.0 million, driven by higher total income, lower expected credit losses ("ECL"), and disciplined management of operating expenses.
- Net profit rose 7.5% year-on-year ("Y-o-Y") from RM2.3 billion to RM2.5 billion, on higher net fund-based income, effective cost optimisation and lower ECL.
- Net fund-based income grew 3.8% Y-o-Y to RM4.5 billion.
- Cost growth contained at 2.8% Y-o-Y with cost-to-income ratio ("CIR") at 46.9%.
- Annualised domestic loans grew 4.8%, outpacing industry's 4.5%.
- Annualised gross loans expanded 4.3% to RM245 billion, supported by strong momentum in Group Community Banking, middle market SME and Commercial.
- Gross impaired loans ("GIL") ratio contained at 1.50%.
- Annualised CASA grew 11.5% with CASA composition improving to 29.5% from 27.6% in FY2024.
- Annualised customer deposits rose 2.2% to RM254 billion.
- Islamic financing sustained healthy contribution at 45.6% of total domestic loans, an improvement from 44.6% in FY2024.

Kuala Lumpur - RHB Bank Berhad ("RHB" or the "Group") delivered a commendable financial performance for the third quarter of FY2025, recording its highest-ever quarterly net profit of RM904.0 million, up 12.5% Q-o-Q from RM803.5 million. The stronger performance was driven by higher total income, lower ECL, and disciplined management of operating expenses.

For the nine months ended 30 September 2025 ("9M FY2025"), the Group posted a net profit of RM2.5 billion, representing a 7.5% Y-o-Y increase. This strong performance was primarily driven by higher net fund-based income, effective cost optimisation, disciplined credit cost management, and improved credit quality, underscoring the Group's solid fundamentals and prudent risk management.

Total income for the 9M FY2025 expanded to RM6.4 billion, driven by increase in net fund-based income though partially offset by a decline in non-fund based income. The Group sustained prudent cost discipline and maintained capital and liquidity positions, with cost growth contained at 2.8% and a CIR of 46.9%.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group said, "This milestone quarter underscores the Group's resilience and ability to deliver sustainable performance despite a challenging operating environment. We continue to see steady momentum across our core segments, supported by strong liquidity, prudent credit management and disciplined cost control. Recently, RHB was honoured as Best E-Payments Bank at the Malaysia Excellence in E-Payments Awards 2025 by PayNet, and received the National Scam Response Centre Vanguard of Vigilance Award. These recognitions underscore our unwavering commitment to protecting customers, safeguarding trust and delivering seamless digital experiences. These accolades reflect not only our strong risk management practices and robust internal controls, but also reinforce the strength of our digital innovation roadmap as we continue to elevate customer experience across all our key touchpoint."

"Beyond financial results we have made meaningful progress on our sustainability agenda, delivering RM56 billion in sustainable financial services, and achieving 62% of our RM90 billion target by 2027. We have also surpassed the halfway mark of our RM1 billion Sustainable Trade Finance Programme, reinforcing our commitment to responsible growth.

Looking ahead, we are well positioned to capture emerging opportunities and advance the priorities under our PROGRESS27 corporate strategy, leveraging customer centric strategies, innovation, and digital capabilities to create long term value for all our stakeholders," added Dato' Mohd Rashid.

Strong Capital and Liquidity Position

The Group's total assets rose to RM358 billion, supported by healthy balance sheet growth. Shareholders' equity stood at RM34 billion, with the Common Equity Tier-1 ("CET-1") ratio of 15.2% and Total Capital Ratio ("TCR") of 17.6%, providing solid buffers against external uncertainties, and to support future growth aspirations. The Bank's CET-1 and TCR were at 13.9% and 16.6%, respectively. Loan loss coverage ratio including regulatory reserves, improved to 115.8%, reflecting sound provisioning practices.

Domestic loan growth (annualised) stood at 4.8% above the industry's 4.5%. The Group's GIL ratio remained contained at 1.50% with the domestic GIL ratio below the industry average, demonstrating sound credit quality.

Outlook: Malaysia's Strengthening Investment Landscape

Malaysia's economy is projected to grow by 4.7% in both 2025 and 2026, supported by resilient domestic demand, a rebound in tourism, job creation, and steady investment activity from both private and public sectors. Budget 2026, with a record allocation of RM470 billion, including contributions from state-linked companies and statutory bodies, underscores the Government's commitment to inclusive growth and investment-led development.

Strategic national initiatives such as the National Energy Transition Roadmap and the New Industrial Master Plan 2030 are expected to further boost investor confidence. With solid fundamentals and a favourable regional backdrop, Malaysia remains well placed as an attractive investment destination. This outlook provides a supportive environment for the Group to continue executing its strategy under PROGRESS27.

Detailed Financial Performance

Net fund-based and non-fund based income

- Net fund-based income grew 3.8% Y-o-Y to RM4.5 billion, supported by 7.9% Y-o-Y gross loans growth. Net interest margin ("NIM") with liability management stood at 1.87%.
- Non-fund based income declined 5.6% Y-o-Y to RM2.0 billion, on lower net gain on forex and derivatives, and brokerage income.

Operating Expenses and ECL

- Operating expenses was contained at 2.8% Y-o-Y to RM3.0 billion, with CIR at 46.9%.
- ECL more than halved Y-o-Y from RM461.6 million to RM202.5 million due to absence of higher ECL from International Business recorded last year and higher net writeback for securities.

Balance Sheet and Capital Position

- Total assets rose to RM358 billion from RM350 billion in December 2024. Net assets per share stood at RM7.71, and shareholders' equity stood at RM34 billion as of 30 September 2025.
- Capital position remained robust with CET-1 and TCR at 15.2% and 17.6%, respectively.
- Annualised gross loans grew 4.3% to RM245 billion, led by 6.8%, 7.0% and 12.9% growth in the Group Community Banking, middle market SME and Commercial segments, respectively. Domestic loans growth at 4.8%, exceeded industry average of 4.5%.
- GIL increased marginally to RM3.7 billion. GIL ratio was 1.50%, from 1.47% (RM3.5 billion) in December 2024. Domestic GIL ratio at 1.24% (December 2024: 1.19%), remained below industry's average of 1.41% (December 2024: 1.44%).
- Loan loss coverage ratio, including regulatory reserves improved to 115.8% (76.3% without regulatory reserves).
- Annualised customer deposits grew 2.2% to RM254 billion with CASA expanding 11.5% to RM75 billion. CASA ratio improved to 29.5% (December 2024: 27.6%). Liquidity coverage ratio ("LCR") remained sound at 137.1%.
- Multi-Currency Accounts ("MCA") balances climbed 14.5% (annualised) to RM9.6 billion. MySiswa ecosystem deposits grew 8.3% to RM4.5 billion, while CASA within the ecosystem grew more than 100% to RM790 million.

Earnings in Third Quarter FY2025 against Third Quarter FY2024

- Net profit for 3Q FY2025 grew 8.5% Y-o-Y from RM833.2 million to RM904.0 million, attributed to higher total income and lower ECL.

Business Segment Performance

Group Community Banking

- Pre-tax profit: RM770.9 million (Y-o-Y: -11.2%).
- Gross loans (annualised): RM128 billion (+6.8%), led by mortgage (+7.8%) and auto finance (+9.0%).
- Deposits (annualised): RM94 billion (+7.3%), contributed by CASA (+3.9%) and fixed deposits (+8.5%).

Group Corporate and Business Banking

- Pre-tax profit: RM1,285.7 million (Y-o-Y: +12.7%).
- Gross loans (annualised): RM80 billion (+1.7%), driven by middle market SME (+7.0%) and Commercial (+12.9%).
- Deposits (annualised): RM91 billion (+1.4%), contributed by CASA (+11.2%).

Group Wholesale Banking

- Pre-tax profit: RM1,117.0 million (Y-o-Y: +0.3%).
- Gross loans (annualised): RM2 billion (+4.7%).
- Deposits: RM32 billion.

Group International Business

- Pre-tax profit: RM268.5 million (Y-o-Y: +>100%).
- Gross loans (annualised): RM34 billion (+1.3%).
- Deposits (annualised): RM37 billion (+1.0%), boosted by CASA (+32.9%).

Group Shariah Business

- Pre-tax profit: RM728.8 million (Y-o-Y: –5.8%).
- Gross financing (annualised): RM96 billion (+8.0%).

- Islamic business contribution to the Group’s total domestic gross loans improved to 45.6% (December 2024: 44.6%).

Group Insurance

- Pre-tax profit: RM71.2 million (Y-o-Y: +29.3%).

Key Financial Highlights

Financial Performance (RM million)	9 Months Ended 30 September 2025	9 Months Ended 30 September 2024
Net income	6,442	6,394
Operating profit before allowances	3,417	3,451
Profit before taxation	3,191	2,973
Profit attributable to equity holders of the Company	2,458	2,286
Basic earnings per share (sen)	56.36	52.87
Balance Sheet (RM million)	**As at 30 September 2025**	**As at 31 December 2024**
Gross loans	245,417	237,758
Gross impaired loans ratio	1.50%	1.47%
Customer Deposits	253,699	249,565
Total assets	358,240	349,915
Equity attributable to equity holders of the Company	33,640	32,492
Net assets per share (RM)	7.71	7.45

This release contains forward-looking statements such as the outlook for the RHB Banking Group. Although RHB believes that the expectations reflected in such future statements are reasonable at this time, there can be no assurance that such expectations will prove correct subsequently. Actual performance may be materially different from that which had been anticipated or described herein, and RHB Banking Group's financial and business plans may be subject to change from time to time.